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THREE BANKRUPT CHICAGO INSTITUTIONS RESCUED BY CLEARING HOUSE.

Chicago National, Home Savings and Equitable Trust in Difficulties.

(Special to The Evening World.) CHICAGO, Dec. 18.—John R. Walsh's banks, the Chicago National and the Home Savings, and the Equitable Trust Company, controlled by him, are bankrupt, but no depositor will lose a cent.

Private speculation and operations in railroads, coal lands, stone quarries and other side lines caused the collapse. Mr. Walsh today turned over to the officials of the Clearing-House who are operating the banks, all his property.

At 2 o'clock today the Chicago National Bank resigned and its places taken by men selected by the Clearing-House Association. President Walsh's plan was taken by Bank Examiner C. H. Bosworth, and the places of the retiring directors were taken by the following men:

Statement by Regerly. The following statement was issued by Comptroller Regerly to-day: "A misunderstanding seems to exist as to what has happened to the Chicago National Bank."

WALSH'S INDIAN BANK STAYS OPEN. BEDFORD, Ind., Dec. 18.—The officials of the Bedford National Bank, of which John R. Walsh, of Chicago, is president, received notification at 11 o'clock to-day of the Chicago financial troubles.

Accident to Lner Amerika. HAMBURG, DEC. 18.—The arrival here to-day of the Hamburg-American steamer Amerika from New York Dec. 9 was somewhat delayed owing to a slight accident to her steering machinery after leaving Cherbourg.

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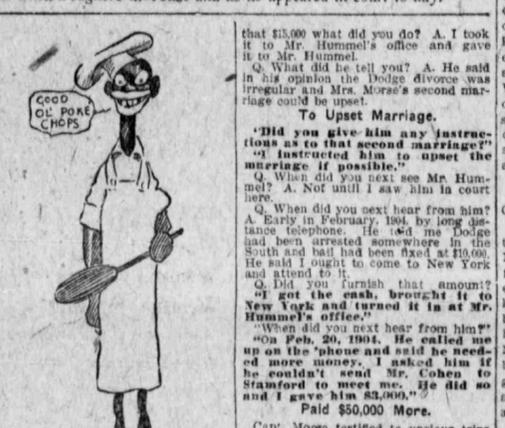
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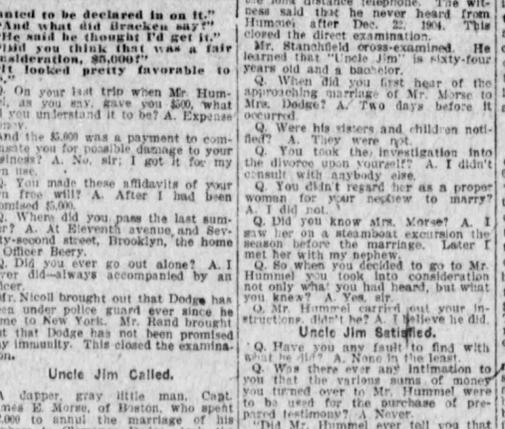
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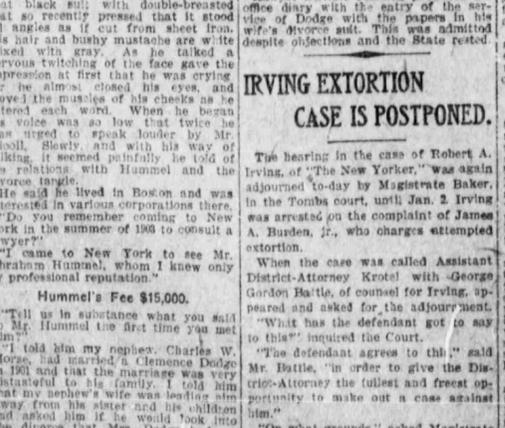
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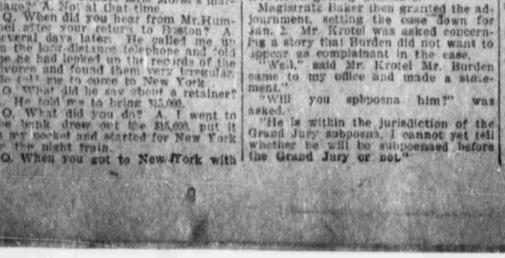
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Blaze in Hotel Also Puts Lives of Fifty Lodgers in Jeopardy. LORAIN, O., Dec. 18.—Four lives were lost in a fire which destroyed the Vesper Theatre here yesterday. The dead are James Dwyer, Mrs. William Marsh and her two children, Grace, three years old, and Clifford, seven months old.

Has Less than \$7,000 to Meet \$50,000 of Death Claims. Slacey Wilson, secretary of the Empire Life Insurance Company, told a tale before the Legislative Insurance Committee this afternoon that made that investigating body sit up and take notice.

Hard Work to Collect. In the case of the late Alonzo H. White it was shown by Mr. Hughes that a policy on his life for \$2,000 was contested. Suit was threatened and Wilson offered a settlement of \$1,250 in five drafts of \$250 each.

McIntyre at Bernhard Dinner? Believing that William H. McIntyre, former Vice-President of the Equitable Life Assurance Society and a fugitive from this State ever since the Legislative Insurance Committee began its inquiry, dared to return to New York to attend James Haysen Hyde's dinner to Mrs. Sarah Bernhard last night.

NEW YORK BANKS NOT AFFECTED. The Chicago National Bank has three correspondents in this city, the First National, the Phenix National and the National Bank of Commerce.

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WATERS PIANOS. We now offer the largest and most elegant stock of Waters Pianos we have ever shown in sixty years. Don't fail to hear and examine them! We can certainly suit you as to tone and quality, and satisfy you as to prices and terms.



\$225 to \$400. Payments from \$6 to \$10 per month, without interest. We also offer a beautiful new piano—Style 85, Chester—which we highly recommend and fully warrant—for \$190 on payments of only \$5 per month. Stool, cover, tuning and delivery free.

OUR THREE STORES WILL BE OPEN EVENINGS UNTIL JANUARY 1ST.

Horace Waters & Co. 134 Fifth Ave., near 18th St. 127 West 42d St., near B'way. 254 West 125th St., near 8th Ave.

The Superior Credit Store. PARIS, Dec. 18.—The Academy of Sciences has awarded the Lalande prize to Prof. William Henry Pickering, the astronomer of Harvard Observatory, for his discovery of satellites of Saturn.

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