

WALL STREET.

FRIDAY, May 4.

Standard Oil shares advanced 15 points on the curb market immediately after the publication of President Roosevelt's message to Congress, accompanying Commissioner Garfield's report of his investigation into the affairs of the Standard Oil Trust. In the Stock Exchange, where Standard Oil stock is not listed, prices of practically every active stock advanced. There had been some fears that the President's message would be so drastic in condemnation of the Standard Oil and trust corporations generally that the market would shrink in affright. The moderation of the President's comments actually carried joy into the hearts of the recently distressed bulls. A forecast of this message, which was printed by a Wall Street news agency late yesterday afternoon, was accepted as fairly accurate, and it gave the street so much hope that the market developed a strong tendency within fifteen minutes after its opening.

Amalgamated Copper took the lead in the upward movement. This stock opened at 96 1/2, dropped to 96 under the first bear onslaught and then was washed up to 98 1/4 on sales of nearly 100,000 shares. Subsequently the price was still further advanced by fractions of 1/8, 1/4 and 1/2. A large line of "shorts" were forced to cover by the quick advances. It was asserted in the Exchange that Standard Oil brokers borrowed large quantities of Amalgamated after the close of the market yesterday, to prevent the bears who have been selling this stock short from getting the shares.

Union Pacific, New York Central, American Smelters, the Hill stocks and the Steel stocks participated spiritedly in the upward movement. Even Consolidated Gas rose nearly 2 points. There has not been so cheerful a feeling in the Stock Exchange within ten days as was in evidence for an hour after the Standard Oil report and the President's message came out. The statement issued by General Counsel Elliott, of the Standard Oil, flatly denying each and every accusation against the Trust was posted in nearly every Wall Street office and was read with interest.

Reading, which was the milestone of the market yesterday, opened at 315 and faltered for a short time under stress of the threatening strike talk from the anthracite region. As soon, however, as the market began its general upward movement the old-time boomers of Reading jumped in with vigor and pushed the price up above 315 within an hour. This rise was regarded as a fine "foreshower in the cap" for the aforesaid Reading boomers, for the reason that much of this stock, which was bought at yesterday's lowest figures, was thrown on the market by profit-takers on to-day's advance.

Movements of the recently listed Interborough-Metropolitan stock are watched with considerable interest by the room traders. It is reported that there is a tacit understanding among the backers of this stock that the quotation shall not be allowed to go below 60. There were many bids yesterday

afternoon for Interborough-Metropolitan in 100-share lots at 60. On sales of 600 shares the price rose to 51 1/4. In the first hour to-day brokers apparently acting for inside interests offered 1,000 shares of this stock and got 50 1/2 for it.

Notwithstanding the serious setback that the stock market has experienced, there are a number of active brokers who express confidence in a near-by boom in the steel shares. Not only U. S. Steel stock, but the stocks of all steel companies are to be included in this boom. One reason for this manifestation of confidence on the part of steel specialists is the unprecedented demand for steel rails. Semi-official statements show that during the first four months of this year the steel mills of this country turned out about 1,300,000 tons of rails. This is at the rate of nearly 4,000,000 tons a year. Orders for steel rails now on the books of all the companies will not only keep the mills running at full capacity for the remainder of the year, but it is estimated that by the close of this month the unfilled orders will aggregate fully 4,000,000 tons of steel rails. Expectation of a dividend on the common stock of the U. S. Steel Corporation is clouded by a semi-official declaration that the directors have no intention of taking up this question for some time to come. One of the principal members of the U. S. Steel board says: "There will be no resumption of dividends on the common stock until management can see its way clear to maintain such dividends with a fair degree of permanency."

Monetary uneasiness, caused by the banks loss of \$2,000,000 to the Sub-Treasury of \$3,500,000 special deposits on account of gold transportation, coupled with the transfer of \$42,700 through the Sub-Treasury to San Francisco. The money situation is generally, and a favorable bank statement is looked for to-morrow.

Working Girl Inherits \$15,000,000. Dorothy Amburst, a beautiful sewing girl, of Bar Harbor, Me., has inherited \$15,000,000, and has put her fortune to a wholly unique use. Read her strange adventure in Robert Barr's "A Rock in the Hat," which begins in the Sunday World next Sunday.

THE CLOSING QUOTATIONS

Table with columns: High, Low, Close, Net. Lists various stocks and their prices.

COTTON LOSES GAINS ON FREE SELLING.

There was a good demand from shorts at the opening of the cotton market today with a consequent improvement in values based on the strength of cables. Commission houses here were inclined to buy the new crop months. First prices were 3 to 6 points higher, but after the call selling pressure increased to supply the demand and weakened the list several points from the top.

WHEAT PRICES FALL ON BREAK ABROAD.

Wheat in the early market to-day was weak as a decline of 3-8, influenced by a break at Liverpool and heavy shipments for the week from Argentina. The outside markets all showed losses at the outset, but later held steady.

Banker Girl Wins \$15,000,000.

Dorothy Amburst, a beautiful and charming Bar Harbor girl, has just inherited \$15,000,000. She is the heroine of Robert Barr's new novel, "A Rock in the Hat," which begins in the Sunday World next Sunday.

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King's WE ANNOUNCE An Important Sale of WOMEN'S Tailor-Made Suits. Corner Sixth Av. & 23d St. WE ANNOUNCE An Important Sale of WOMEN'S Tailor-Made Suits. Until To-Morrow Evening at 10 o'Clock. Reductions of Our \$12.98 to \$20.00 Garments to \$9.95. There Are Other Big Values in Coats, Skirts and Dresses for Women and Misses. An Extraordinary Reduction Sale of Women's High-Grade Tailored Suits. Handsome Suits Made to Sell for from \$12.98 to \$20.00 Will Go On Sale This Morning at Ten o'Clock at the Amazingly Low Price of \$9.95.

Vogel Brothers 42nd St. At 8th Ave. The Suit I Make in My Own Shop for \$15.00 is as good in material as you pay \$22.00 for; as good in tailoring as you pay \$30.00 for. HENRY ALEXANDER, Tailor, TWO 79 Nassau St., Bet. Fulton and John Streets, STORES: Broadway, Corner 12th Street.

A Clothing Opportunity For To-Day and To-Morrow Evening Until 10 P. M. To-Day We Start a Big Sale of Over \$100,000 Worth of Men's, Boys' & Children's Clothing. The Reason—Manufacturers Have Too Many Goods on Hand. We Bought Them for Cash at 50c. on the Dollar. Men's Black and Blue Cheviot Suits, from 34 to 42 chest measurement; either single or double breasted style; usually sold at \$10; to-day and to-morrow... \$5.90. Ten different styles of Worsted Suits, in grays; Oxfords and fancy effects; either single or double breasted styles, from 34 to 42 chest measurement; also slims and stout sizes; worth \$15 and \$16; to-day and to-morrow... \$8.00. 1,000 Men's Fine Blue Serge Suits, silk lined, single or double breasted styles; made with hand-tailored collars and correct shoulders; immense bargains and made to sell at \$18; all sizes; for to-day and to-morrow evening until 10 o'clock. We include 500 fine black Thibets at this price... \$9.80. Boys' Suits as low as \$1.95; made of all-wool chevionts and worsteds; over 100 styles at \$2.50 and \$3.00 that cannot be duplicated elsewhere for double the price. Youths' LONG PANTS SUITS in chevionts and worsteds, worth \$10, \$5.95. Men's & Boys' TROUSERS at \$1.25, \$1.75, \$3 and Up. King's Cor. 6th Av. & 23d St. Open Saturday Evening Until 10.

The World It Tells You Something About Everything and Everything About a Great Many Things. Price 25 Cents. By Mail 35 Cents. 1906 Almanac and Encyclopedia. Store Open Saturday Night Till 10.30. Vogel Brothers 42nd St. At 8th Ave.

CAMMEYER 6th Ave., Cor. 20th St. GRAND OPENING SALE of the Summer Season In Our Basement. Thousands of Pairs of Fine Shoes for Men, Women & Children. Now is the time and our Basement is the place to secure your footwear for yourself and your family At the Lowest Bargain Prices Ever Offered in This City. All those who appreciate fine shoes at very low prices should not fail to attend this sale. Every Pair Fully Guaranteed. These shoes are all new styles and latest fashions. Nothing old nor shopporn. It is simply another of Cammeyer's incomparable sales. See 20th Street Window Display. Men's Button, Lace, Blucher and Oxfords. Welted soles, Patent Leather, Gun Metal Calf, Box Calf and Vici. \$2.50. Women's Pumps, Women's Christy Christy Ties and Oxfords. in patent leather, Russia Calf and Brown Kid. Patent Leather, Russia Calf, Gun Metal Calf and Brown Kid Cuban Heels. \$2.50 \$2.00. Misses' & Children's White Canvas Button, Lace & Oxfords. Misses' Sizes..... \$1.25 Children's Sizes..... \$1.00. Our Bargain Counter Special For Friday & Saturday. 1,100 PAIRS OF WOMEN'S HIGH GRADE OXFORDS, Russian Calf, Brown Kid and Foagee. Regular \$3.00, \$4.00 and \$5.00 quality, \$2.00 pair. Women's White Canvas Blucher Oxfords, leather heels..... \$1.25 Women's White Canvas Oxfords, hand-turned soles..... \$1.50 Women's black kid lace, patent leather tip, military heels, welted soles..... \$1.50 Women's Russia Calf Blucher, military heels, medium weight soles..... \$1.50 Women's Patent Leather Button, Lace and Blucher, military heels, all the new shapes..... \$1.50. Misses' Patent Leather and Gun Metal Gibson Ties, Sizes 11 to 2..... \$1.50 Sizes 2 1/4 to 6..... \$2.00. Store Open Saturday Evenings.

Vogel Brothers Cover the Subject on Blue & Black Suits for Men at \$12.50, \$15, \$18, \$20 & \$25. Special Sale of the New \$20 Ultra Chesterfield Overcoats at \$15. A showing that is characteristic of the House of Vogel Brothers, one that reflects and reveals the strength of its resources. Other showings are dwarfed beside it—but bigness is not the only virtue—it has variety, fine tailoring and the newest of styles to gain your interest. For instance, here are blue and black suits of serges, thibets, unfinished worsteds, twills, herringbones, fashioned into a broad range of double-breasted and three and four button single-breasted sack suits—the coats vary in length from the conventional style to those that are extremely long, with side or centre vents. It will please you to see this vast showing of blue and black suits. Best Ready Made Suits at \$12.50. Why the best at \$12.50? Here's the reason. These garments are our own products, made by us and sold direct to you which means a saving of at least \$2.50. The best possible price would be \$15 under other circumstances. These suits are made of fancy chevionts and cassimeres in single and double-breasted models. Suits for Every Man at \$15. At this popular price we exhaust the subject of styles and fabrics. It is easier to say here is every style of single or double breasted sack suit of any color or any fabric you have in mind, than to print the whole great list through. Come and see for yourself, come to look them over and try them on, even if you're not intent on buying. The New Gray Worsted Suits, \$17, \$18 & \$20. Here is elegance that surpasses any other suits we know of. They possess the utmost style, and are in the newest waxes and patterns—fashioned of hard twisted gray worsteds and velour finished cassimeres in every shade of gray from light pearl to steel in every pattern from a neat club check to a daring plaid. Single or double-breasted coats, cut long with deep side or centre vents. Suits of Dash and Style for Young Men at \$10. We can't begin to count the young men of 14 to 17 we've "suited" with these special priced suits at \$10. Every young chap is so pleased with the dash and style of our single and double breasted sack models—they possess all the little extremes of fashion young men demand—long coats with a deep vent, broad lapels and shapely shoulders, and the trousers are in peg top style with belt loops. The fabrics are blue serges, black thibets and rich light color cassimeres. Sale of Boys' Blue Serge Norfolk and Double-Breasted Suits at \$4.95. Handsome, manly garments for boys of 7 to 15 years of age, not only strongly made with double sewn reinforced seams, but with the proper style to encourage pride in a boy. Together with these blue serges are offered a fine collection of the new gray worsteds in light and dark shades. You'd expect to pay \$6.50 or \$7 for these suits on special sale at \$4.95. Vogel Brothers 42nd St. At 8th Ave. Store Open Saturday Night Till 10.30. Vogel Brothers 42nd St. At 8th Ave.