

\$3,000,000 DEAL IN TRANSIT NOTES CALLS FOR A LAW

No Punishment for Ryan, but New Act Should Be Passed.

(Special to The Evening World.) ALBANY, June 20.—The State Railroad Commission to-day made public the facts disclosed by its investigation of the deal in three per cent. debenture notes of the New York City Railway, whereby Thomas P. Ryan and his friends raked off a profit of \$3,000,000.

The commission declares that there was apparently no reason for the issue of these notes at seventy and for the redemption of them soon after at par.

While the transaction may be questionable, there is no law, however, the Commission found in the Brooklyn Heights "The Metropolitan Securities Company," says the State Board, "owned all the stock and all the notes of the New York City Company and the redemption of the latter, which it held, resulted in no particular difference to the stockholders of the Metropolitan Securities Company."

New Law Needed. "The public misapprehension resulting from the transaction with regard to the notes of the New York City Railway Company emphasizes the need of immediate remedial legislation which shall require railroad companies to report to this board the terms and character of subscriptions to new issues of stock and long time obligations."

The investigation into the \$3,000,000 deal was made on complaint of Judson G. Wall, President of the Brooklyn Heights Citizens' Association. William M. Evans went into the case as voluntary counsel for Mr. Wall.

The facts uncovered by the State Board are as follows: Transaction Told. "When the New York City Railway Company (then called the Interurban Street Railway Company) became the lessee of the system of the Metropolitan Street Railway Company, all of its capital stock, which was then of a par value of \$1,000,000, was owned by the Metropolitan Securities Company, a corporation organized for the purpose of financing the Interurban-Metropolitan lease."

"The capital stock of the New York City company was then increased to \$3,000,000 and the Metropolitan Securities Company subscribed for \$1,500,000 of its capital stock and \$15,000,000 par value of 3 per cent. debenture notes. The Metropolitan Securities Company agreeing to pay for such stock and notes \$2,500,000, the subscription to stock at par, the subscription price of the notes was 70.

The board said contract the Metropolitan Securities Company had, down to June 30, 1906, paid on account of said notes \$1,880,000 and the Metropolitan Securities Company, receiving therefor \$3,884,000, par value of its 3 per cent. ten-year notes.

"Most of these notes were redeemed not long after they were issued. Witnesses Told Little. "The board was unable to ascertain from any of the witnesses the interest rate on the notes of the New York City Company was 3 per cent. or why the notes were issued at 70.

"Mr. Vreeland, the President of the company, testified that he did not personally take part in negotiating the financial terms of the arrangement. Mr. Ludlum, the Comptroller of the company, said that he was not an officer of the company at the time of the transaction in question.

"The fact that these notes carried interest at 3 per cent. and were subscribed for at 70 appeared, however, in the papers which were submitted to the stockholders of the Metropolitan Street Railway Company at the meeting at which the Interurban Metropolitan lease and the other transactions connected therewith were authorized. It did not, however, appear in these papers that the notes were by their terms redeemable at par.

"According to the testimony of the witnesses, a request for redeeming the notes was that the officers of the company deemed it unnecessary that the New York City company should have them outstanding when it had in its treasury sufficient funds to retire them."

APPLICANTS FOR DIVORCE TO WAIT

Justice MacLean Holds Them Until After Other Cases Are Called.

Justice MacLean, with thirty un-defended divorce cases, besides a long general calendar, ordered the divorce litigants and their witnesses to sit on one side of the room, while others occupied the other, to-day, in the Supreme Court. Instead of calling the divorce calendar before beginning trials, he called the general calendar and then tried the divorce cases one at a time, holding the lawyers, authors and witnesses throughout the day.

In two hours the Justice heard twelve of these cases. It is necessary to prove only the marriage, the unfaithfulness, the service of the papers on the defendant, and that the defendant has neither answered the complaint nor appeared in court.

The litigants were in every instance humble people who had got the worst of a bad bargain when they married, and the causes of action of the blindest type.

ROOSEVELT HOSPITAL GROWS

To Spend \$18,000 on Improving Amphitheatre Building.

Plans have been filed for enlarging Roosevelt Hospital by remodeling the present two-story operating amphitheatre on Fifty-ninth street, in the rear of the administration building, into a five-story wing. It will contain the new Samuels lecture room and will also be fitted as dormitories for the hospital employees. The improvements are to cost \$18,000, according to the estimate of the architect, W. Wheeler Smith,

CONVICT DIVES SIXTY FEET TO KILL HIMSELF

Plunges from Third Floor Window of the Kings County Penitentiary.

Terence Keenan, a convict in the Kings County Penitentiary, to-day killed himself by diving headfirst from a third-story window of a prison workshop. His skull was smashed and he died two hours later. The distance of the plunge was sixty feet. Keenan lived with his mother at No. 111 Ten Eyck street, Williamsburg. On May 12 last he was arrested on charges made by Elwyn Bruggeman, of Winfield, L. I. Bruggeman accused Keenan of holding him up, slugging him and getting away with \$40. A week later Keenan was put on trial before Judge Crane, in the Brooklyn County Court. He pleaded guilty and on May 21 was sentenced to serve two months in the penitentiary.

The prisoner was put to work in the hair picking shop. To-day he breakfasted as usual and was marched with the others to the workshop. He took his place at a table near an open window which looked out on a fire-escape grill. For some time he worked as usual, without warning, or before the guards could interfere, he jumped from his place to the window and out on the fire-escape platform.

Like a high diver he poised for a moment and then took a clean dive, head downward, to the pavement. Although his skull was crushed he was still alive when picked up. Keenan was hurried to the hospital in the prison, where he died within two hours. Keenan was a laborer before he was sentenced. He was twenty-seven years old and single.

STARTED ON HUNT FOR WILD INDIANS

Fifteen-Year-Old George Palmer Took Two Rifles with Him.

George Palmer, a determined lad, fifteen years old, ran away from the home of his grandmother, Mrs. Elizabeth Oliver, No. 2225 Washington avenue, the Bronx, a few days ago to go West and grow up with the country. He was captured to-day in a camp he had established about half a mile from the State Camp at Peekskill and taken in charge by the Peekskill police.

Young Palmer had been in camp three days. He had constructed a tent of boughs and cheesecloth, an utterly inadequate shelter against the pouring rains, but as he was apparently contented when found, he said he was resting and had about concluded to start again for the Indian country.

The boy had two rifles, plenty of ammunition and a pocket knife and his revolver. He said it was his intention to live by hunting as he travelled on his way. A member of his family went to Peekskill after him this afternoon.

TOBACCO TRUST MEN PLEAD NOT GUILTY.

Jungbluth and Young, Who Were Indicted Individually, Give \$5,000 Bonds Each.

Karl Jungbluth, President of the Me-Andrews & Porges Company, and Howard E. Young, President of the J. S. Young Company, as individuals, and the two companies, named as corporations, today pleaded not guilty to the indictment returned against them last Monday in the United States Circuit Court charging conspiracy and unlawful combination for the restraint of trade.

The defendants were given until July 9 to file demurrers on motions to dismiss the indictment. The two individual defendants were held in \$5,000 bail each.

THREE MEN DEAD BY SAND CAVE-IN AT IRON WORKS

Two More Workmen Dying, and at Least Five Reported Missing.

Three men are dead, two are dying and five or more are missing as the result of the caving in of an embankment at the iron works of Milliken Bros., Marine Harbor, S. I., this afternoon. The police believe the missing men are buried beneath the immense pile of sand, and fifty laborers have been set to work digging for them.

The dead and injured were Italians. Their names could not be learned, as each is numbered, and in that way entered on the payroll. The embankment was thirty feet high and was in the course of building. It was to be used for the rolling of iron.

The heavy rains made the ground soft and when the workmen were digging away the mass suddenly gave way and they were plunged into the excavation. Three were instantly killed and the two dying were recovered only after the rescuers had dug for nearly an hour. They were taken to St. Vincent's Hospital where the physicians said they could not live.

HURT WHILE ON DUTY, POLICEMAN WINS SUIT.

Court Awards \$500 Damages to Member of Traffic Squad Injured by a Wagon.

A decision was rendered to-day in the Second District Municipal Court which closely affects the right of policemen to sue for damages where their duties have resulted in injuries to themselves. On July 5, 1905, Policeman William J. Redmond, of the Traffic Squad, was injured by a wagon. He sued the owner of the vehicle for \$500 damages, but his case was thrown out of court on the ground that a policeman has no case as his duty as a traffic regulator was evidence of his willingness to run such risks.

The Appellate Term decided that the policeman had a right to sue, and his lawyer, Thomas C. McDonald, of No. 20 Broadway, had the case put on the calendar again. Today Judge Roosevelt awarded Redmond the full amount of \$500.

RESCUED MAN TRYING TO DIE IN HEAVY SURF

Knocked Out Would-be Suicide in Order to Drag Him Ashore.

In a heavy surf one hundred and fifty feet off shore at Coney Island to-day Policeman William Fitzgerald and William Weider, a life-saver, made a desperate and successful struggle to rescue a would-be suicide. Fitzgerald says the man ran out to the end of the jetty that projects from the end of Saenger's Walk and leaped into the sea. Weider, who was fishing off the end of the pier, went in after him. Fitzgerald cleared the pier at top speed, and throwing off his coat and helmet, dived to Weider's assistance. The would-be suicide had gone down twice before Weider reached him. He tried to encircle Weider's arms and drag him down with him, but Fitzgerald swam up just in time to deal him a stunning blow in the face that partially knocked him out.

Before he came to the rescuers had towed him in out of deep water. They waded into the beach dragging him with them.

The exhausted and dripping rescuers gave the man first aid until an ambulance arrived from Coney Island Reception Hospital. When the man revived he said he was Frederick Lina, thirty-nine years old, of No. 151 Group avenue, Brooklyn. He is a painter and has a wife and five children. In the police court hearing was set for June 27.

KICK FAILS TO FORCE DOWN RAILROAD FARE.

(Special to The Evening World.) ALBANY, N. Y., June 20.—The State Board of Railroad Commissioners to-day dismissed the petition of Louis H. Gein, of Van Cortlandt, for a reduction of the commutation rates on the New York Central from Van Cortlandt to One Hundred and Fifty-fifth street.

Gein complained that the rates were in excess of those charged for longer distances from other stations on the main line and the Harlem Division to the Grand Central station. "The company does not charge to One Hundred and Fifty-fifth street for any kind of a ticket a rate higher than it is allowed by law to charge," said the State Board. "Commutation rates are not based on mileage."

The New York Central has promised the State Board that when the electrification of its lines in the vicinity of New York is completed a readjustment of passenger fares in the "electric zone" will be made.

SPEAR Will Furnish Your Flat. \$150-\$15 Cash, \$8 Monthly. Illustration of a man with a cart labeled 'LET SPEAR BATHER YOUR NEST'.

YOUNG FOLKS GOING TO HOUSEKEEPING Let Spear Insure Your Happiness.

You have all heard of the "Big Three" life insurance companies. They insure "life," but not "happiness." Spear's "Big Three"—GOODS, PRICES and CREDIT—insure happiness for married folks. Thousands of homes have been created by this "Big Three" and hundreds more will be made for June's newly wedded couples. It is a combination that insures domestic peace and contentment. The newspapers are our "agents" and any statement they make for us will be carried out to the letter. We consider your interest at the time of purchase and afterward. Our business relations are based on "mutual confidence—we trust you, you trust us. Your "dividends" are not deferred, but are paid at once with a comfortably furnished home.

Try Spear's Policy—a Dollar or Two Will Do.



THIS CHINA CLOSET is a model in furniture craftsmanship. Has four adjustable shelves, one mirror back, bent glass side panels and leaded door. It is a bargain at \$125.00 and the terms are \$2 cash and \$1 weekly. SPEAR'S EXTENSION TABLE will cost you \$20 and delivered to your home on a payment of \$2. Balance may be paid at the rate of 50c a week. It is of solid quartered oak, highly polished, 48-inch top, and has hand-carved claw feet. A PRETTY AND SUBSTANTIAL BUFFET of neatly polished quartered oak. It has lined drawer for silver, roomy cupboard with cathedral glass door. Price is \$35.00, and you may have it with a free payment of \$2 and \$1 weekly thereafter.

SEE SPEAR'S "SINCERITY" RUG, 9x12, \$18.00-\$2 Cash, \$1 Weekly. BRUSSELS CARPETS, beautiful patterns, very durable, worth \$7c. Velvet Carpets, very rich color, including the new Silve carpet. BRUSSELS RUGS, in a variety of designs, 12x12, 12x15, 12x18, 12x20, 12x24, 12x28, 12x32, 12x36, 12x40, 12x44, 12x48, 12x52, 12x56, 12x60, 12x64, 12x68, 12x72, 12x76, 12x80, 12x84, 12x88, 12x92, 12x96, 12x100. WILTON RUGS, richest patterns, in all colors, 12x12, 12x15, 12x18, 12x20, 12x24, 12x28, 12x32, 12x36, 12x40, 12x44, 12x48, 12x52, 12x56, 12x60, 12x64, 12x68, 12x72, 12x76, 12x80, 12x84, 12x88, 12x92, 12x96, 12x100. ALL CARPETS MADE, LAID AND LINED FREE.

New York, Pittsburgh, Cincinnati. SPEAR'S SIXTH AVE. & 16TH ST. Open Saturdays Until 10 P. M.

Vantine's The Unusual Store. SALE EXTRAORDINARY Prior to stock taking we offer our characteristic MODEL GOWNS Japanese hand embroidered on grass linen—Irish linens, Pongee and Crepe Silks at 1/2 ORIGINAL SELLING PRICE Vantine Gowns are the Supreme expression of the mode. A. A. VANTINE & CO., Broadway, Between 18th & 19th Streets, New York City.

"BROOKLYN'S MOST DEPENDABLE LARGE RETAIL STORE." H. Batterman BROADWAY BROOKLYN. An Extraordinary Offering of \$1 Dressing Sacques at 69c 750 of them—all the maker had. Every one a gem of beauty and distinctness. They're exceptional values, which you will readily admit. Fine Figured Lawns in a Broad Variety of Neat Light and Dark Patterns. At 69c. You cannot approach their intrinsic worth. Made with light-fitting back and loose front. Sizes 34 to 44.

\$1.50 Waists, 79c Uncommonly Sensational. These are all slightly soiled, hence the reason for the tremendous reduction in price, but after being laundered will be as crisp and sheer as ever. Many dainty styles. Too many to illustrate. Excellent suit lawn. Lace trimmed. Embroidery trimmed. Both back and front. Very full and comfortable. Deep bouffant at bottom. Full sleeves and neat cuffs. Sizes 34 to 44. Not one worth less than \$1.50.

\$1.75 Wrappers, 98c Deep Cut Values. Go where you will, it will be found impossible to duplicate these for less than \$1.75. We bought the manufacturer's entire surplus stock. Fine colored lawn. Light and dark effects. Cut effectively and prettily. Tucks across front yoke. Double waists in front. Very full and comfortable. Deep bouffant at bottom. Full sleeves and neat cuffs. Sizes 34 to 44.

75c Summer Corsets, 39c Reduced Specially for Thursday. Cool and comfortable—fine batiste and netting—medium bust—long and short hip—variety of styles—sizes 15 to 20 inches.

50c to \$1 Bead Belts, 25c. An extraordinary bargain in imported Bead Bodice and plain strap Belts. Many have elaborate back ornaments. Not one in the lot worth less than 50c—many worth \$1.00. On Table, Main Aisle.

Limited Quantities Dainty New Millinery At Reduced Prices. \$1.25 and \$2.48 Black Chlo and Hair Hats. 75c. 98c. and \$1.25 Ready-to-Wear Hats. 25c. \$1.50 to \$3.50 Ready-to-Wear Hats. 98c. 75c. to 98c. Untrimmed Hats. 25c.

5,000 Pieces of 8c. Point de Paris Lace to Sell at 5c. Each. Every piece perfect and specimen of newest patterns—3 to 5 inches wide. Superior quality Platte Val. Point de Paris and Insertion. Also special for Thursday, 3,000 yards of 10c Hamburg and Nantucket Lacing at 12 1/2c.

Babies' 25c Waists To match Skirts and Drawers. 12c Superior quality batiste or coutil—lapo buttons—sizes to 2 years. Surplus stock of the maker.

Women's 2.50 Ties, 1.69 Patent Leather Ties and Black and Red and Blue and White Canvas, Welted Sole. Women's \$1.50 to \$2.00 Ties. 98c for \$1.00. Tan Shoes, 1.48

Women's Underwear 35c. Combination Suits. Low neck; lace veils; lace-trimmed; lace-trimmed; regular and extra large sizes. Do VALUES. 3 Suits 1.00

H. C. F. KOCH & Co. Shirt Waists Below Cost. Thursday we shall place on sale for immediate clearance an unusually comprehensive assortment of Women's Fine Shirt Waists, in batiste, linen, lawn, etc. Every Waist in this offering is new, charming, chic and eminently desirable for outing or dress-up wear. The bargains are the best we have ever named, and quick clearing should be the logical result at these interestingly low prices: Formerly Up to \$3.50 1.98 Formerly Up to \$5 2.79 Formerly Up to \$6 3.98 Formerly Up to \$9 5.98

Midsummer Millinery. The newest and most attractive models in chic, Summer Hats, fresh from our own workrooms. They are in Leghorns, White Chip and Milan. All are effectively trimmed with silk mull, chiffon, velvet and wings; value \$5.00 and \$6.00. Thursday 3.75

\$18 to \$25 Silk Suits, \$11.75. WOMEN'S FINE SILK SUITS: Eton coat, "Peter Pan" and shirt waist models. Made of fine chiffon taffeta in all the leading colors and black; also a number of hair-line stripes and checks. The skirts are the smartest of the season's models in plaited and gored circular, handsomely trimmed with Yali and Irish laces. Style and workmanship unequalled. Not one worth less than \$18 and many selling as high as \$25.00. Special, Thursday 11.75

\$6.50 Women's Skirts, 4.50. WOMEN'S TAILORED SKIRTS of fine quality mohairs and Panamas in the desirable gray mixtures; also navy, black and white. Several smart models in gored, circular and plaited effects. Just the colors and weight for Summer and travelling wear; regular value \$6.50. Thursday 4.50

Misses' Graduation Dresses. MISSES' GRADUATION AND SUMMER DRESSES of white nets, organdies and dotted Swisses; Princess or two-piece models; handsomely made and trimmed with fine laces and Swiss embroidery. Skirts in a variety of pretty effects; sizes 14 to 18 years; good value at \$17.50. Thursday 13.50

\$4.00 Misses' Wash Skirts, 2.95. MISSES' AND SMALL WOMEN'S WASHABLE SKIRTS of linen and repp; plaited or gored circular; some with self folds; lengths 35 to 39 inches; regular value \$4.00. Thursday 2.95

Summer Suitings Low-Priced. MOHAIR, SICILIAN AND BRILLIANT SUITINGS; bright, lustrous finish in all the desirable shades, including cream and black; 45 to 52 inches wide; regularly 59c and 65c. Thursday 39c

\$1.50 Waist Patterns, 79c. SHIRT WAIST PATTERNS; fine quality lingerie cloth, with fancy embroidered floral designs; lace insertion, tucking, etc., complete, with plain goods to match; regular \$1.50. Thursday 79c

29c. Taffeta Ribbon, 17c. SATIN TAFFETA RIBBON; extra fine quality; 5 inches wide; in all colors, including white, cream and black; value 29c. yard. Thursday, yard, 17c

Jewelry---Attractive Prices. GOLD-PLATED BRACELETS; set with rubies, amethysts, sapphires and emeralds; regularly 75c. 39c. GOLD-PLATED COLLAR OR CUFF PINS; set with amethysts, sapphires and pearls; a large variety of designs; regularly 39c. 19c. COLLAR SUPPORTERS; mounted with amethysts, pearls and turquoises; regularly 49c. 25c. IMPORTED NECK CHAINS of cut heads, in emerald, amethyst, pearl and turquoise; regularly 49c. 25c. FASHIONABLE COMBS; mounted with fancy gold-plated designs; set with amethysts, pearls and turquoise; regularly 75c. 39c. STERLING SILVER BAR PINS; set with brilliant rhinestones; regularly 49c. 25c.

125th Street West, Between Lenox and Seventh Aves.

Chapman & Co. We Give Either S. & H. Green or Dividend Stamps. PATRONS MAY TAKE THEIR CHOICE. STORE OPENS AT 8:30 A. M. Thursday June 21st. Our June Sale of Laces and Embroideries. Thursday June 21st. Wonderful preparations have been made to give our patrons the very best values procurable for the June Sale. At this season of the year almost every other trimming in the world of dress creation must give way to dainty laces and Embroideries. Therefore, these nosegays of bargains for Thursday's selling will be particularly tempting.

Special Values Attractively Priced. has been the motto in mind while we have been securing the bargains for Thursday's sale. Dressmakers will be interested in the values—they'll buy by the piece, and it's too timely an opportunity for those to miss who do their own sewing or have it done at home.

Torchron Laces and Insertings to match, narrow as well as wide goods, worth 5c. Thursday, June 21st, 2c per yard. Embroideries and Insertings to match; some are slightly soiled; wide margins, suitable to trim children's school aprons and underwears; sold in strips only; value 6c. Thursday, June 21st, per yard, 3c. Cluny Laces, 500 pieces, also Cluny Insertings, Point de Paris Laces and Insertings, Point de Paris Bandings, Torchron Laces, in sets of all widths to match; also fancy cotton Laces; value 12 1/2c. Thursday, June 21st, per yard, 5c. Embroideries and Insertings to match, wide margins, open work, to trim children's dresses; value 12 1/2c. Thursday, June 21st, per yard, 7c. Embroideries and Insertings, also headings, wide margins, open work; beading; value 8c. Thursday, June 21st, per yard, 5c. Tuckings, in cluster of space, made of nice quality lawn; value 49c. Thursday, June 21st, per yard, 39c. Cluny Laces, in pongee color, and wide insertings to match; also white Cluny Laces and many others; value 25c. Thursday, June 21st, per yard, 9c. Flouncings, openwork, with insertings to match; suitable for trimming pillow cases and making white skirts; value 20c. Thursday, June 21st, per yard, 12 1/2c. Flouncings and Wide Insertings; English eyelet effect or blind work, to make corset covers, and the new 3-lounce skirts; value 25c. Thursday, June 21st, per yard, 15c. Skirtings, 20 inches wide, baby patterns or English eyelet, suitable for making baby dresses. Thursday, June 21st, per yard, 25c. Net Allovers, white Nottingham, suitable for making yokes and sleeves in dresses; value 39c. Thursday, June 21st, per yard, 25c. Embroidered Allovers, to make corset covers and shirt waists, in fine baby patterns or openwork; value 59c. Thursday, June 21st, per yard, 45c.

By Far the Most Important Sale of Raincoats of the Season For Women and Misses. Concerned Are Raincoats of Fine Light-weight Worsteds in New Models. Extraordinary Low Pricing Is a Very Chief Factor. To make quick disposition of a large surplus stock of fine light-weight Worsteds held in our reserve rooms we had the entire collection waterproofed and fashioned by our own tailor into a varied series of Raincoats in the newest models. They have been divided into two separate groups and marked at prices 'way under their true worth. Group Number One, Values \$15 to \$19.75, \$9.75. Group Number Two, Values \$20 to \$29.50, \$14.50. They take form in half-fitted, fitted and loose effects in double-breasted, fly-front, mannish, plaid and Empire models, three-quarter and full lengths. They are of worsteds in gray, tan, olive and black monotones, as well as shadow plaids and checks, together with light pastel shades, such as reseda, blue and light gray. In addition there are raincoats of gloria silk in all colors. Hackett, Carhart & Co. Broadway at Thirteenth St.