WALL STREET.

Market Closing—A reactionary tendency developed in late afternoon and leading issues which had not responded very well to good news declined on a small volume of transactions. Mexican news was said to be one of the reasons for raiding the list. The general list showed small advances and a few issues made considerable net gains, with a sharp advance in California Petroleum at the close to 28. Total sales 362,391 shares.

Opening—An advance which in view of favorable character of the news could not be considered otherwise than orderly and natural occurred at the opening.

Steel's tonnage statement showing smaller decrease, followed by advance of $1 per ton in wire prices, the agreement between New Haven management and the Government obviating a suit, and excellent bank statement showing the altogether extraordinary increase of $20,000,000 in surplus reserve, were full factors of an important kind, and the effect of them was shown in a better sentiment.

To make the opening on Steel there were 2,500 shares from 59⅛ to 60¼, compared with 59¼ at Saturday's close.

Texas Oil sold at 149, up 7 points, New Haven opened 1½ points up at 76½, and Reading and Union Pacific was ¼ higher. Toward end of first hour market became comparatively dull, but it preserved good tone, the strength being well maintained throughout the period. Quite a little selling was done on the advance, but stock was absorbed without much difficulty. The advance in Steel was convincing because there was a corresponding buying movement in preferred stock and sinking fund bonds.

The Closing Quotations.

The following were the highest, lowest and last prices of stocks for to-day and the net changes as compared with Saturday's closing prices:

	High.	Low.	Last.	Net ch'ge.
Amalgamated Copper	72⅜	72¼	73⅛	+ ⅛
Am. Beet Sugar	25⅞	24½	25	
Am. Car & Foundry	48	46	46	+ 1
Am. Can	32	31¼	31⅜	
Am. Can pf.	92	91⅝	91⅝	+ ⅜
Am. Cotton Oil	40¼	39	39⅛	+ ⅛
Am. Locomotive	33⅝	32⅝	33	+ ⅜
Am. Smelt. & Ref.	64⅝	64	64	
Am. Tel. & Tel. Co.	120⅜	119¼	120⅛	+ 1
Anaconda Mining	34⅝	34⅛	34⅜	+ ⅛
At., Top. & S. F.	94⅝	94¼	94⅜	+ ⅛
Balt. & Ohio	90⅞	90⅜	90⅝	+ ⅛
Brklyn. Rap. Tran.	88⅞	88⅜	88⅜	+ ⅛
Calif. Petroleum	28	23⅝	28	+ 4⅜
Cent. Leather	26⅝	26	26	
Can. Pac.	208⅛	207¼	208	— ⅛
Ches. & Ohio	61¼	61	61	
Chi., Mil. & St. P.	100⅝	100⅜	100⅝	+ ⅛
Col. Fuel & Iron	31⅞	31	31⅞	
Erie	29¼	28⅝	29	
Erie 1st pf.	45⅝	44⅞	44⅝	+ ⅛
Erie, North. pf.	126⅛	125½	126	+ ⅛
Inter. Met.	15⅞	15⅛	15⅝	+ ⅛
Inter. Met. pf.	61⅜	61¼	61¼	+ ⅛
Lehigh Valley	152⅝	150½	151¼	+ ⅛
Louis. & Nash.	136⅛	136⅛	136⅛	+ ⅛
Mo., Kan. & Tex.	20⅜	19⅝	20⅛	+ ⅛
Mo. Pacific	28⅛	27⅝	28⅛	+ ⅛
Norfolk & West.	102⅛	101	101⅞	+ ⅛
N. Y. Central	89⅝	88⅝	89⅜	+ ⅛
N. Y. & N. H.	77⅛	76¾	77	+ ⅛
North. Pacific	110⅝	110	110	+ ⅛
Pennsylvania	110⅝	110¼	110⅜	+ ⅛
Reading	170⅝	169⅝	169⅝	+ ⅛
Rep. Steel	22	20½	22	+ ⅛
Rock Island	14	13⅝	13⅝	+ ⅛
Rock Island pf.	21⅝	20⅝	21⅛	+ ⅛
Southern Pacific	92⅛	91⅝	91⅝	— ⅛
Southern Pacific ctfs	98	97⅝	97⅝	
Southern Railway	31⅞	31⅜	31⅜	+ ⅛
Tennessee Copper	33⅛	32⅝	32⅝	+ ⅛
Third Avenue	45¼	44	45	+ 1
Union Pacific	150⅞	150⅛	150⅝	+ ⅛
Union Pacific pf.	84⅞	84½	84⅝	
U. S. Rubber	59¼	58⅝	59	+ ⅛
U. S. Steel	60⅜	59⅝	60	+ ⅛
U. S. Steel pf.	108⅝	107⅞	108⅝	+ ⅛
Wab. Pittsburg pf.	50¼	49¾	50	+ 1
W. U. Telegraph	60	60	60	

*Central Leather ex dividend 2 per cent.

Yield of Leading Stocks Based on Present Selling Prices.

Rate.		Yield.
6	Amalgamated Copper	8.28
7	American Can pf.	7.60
7	American Car & Fdy. pf.	6.19
4	American Smelters	6.25
7	American Smelters pf.	7.07
10	Canadian Pacific	4.80
6	Consolidated Gas	4.62
7	Great Northern pf.	5.53
10	Lehigh Valley	6.60
8	N. Y. Central	5.00
7	Northern Pacific	6.36
6	Pennsylvania	5.42
8	Reading	4.72
6	Southern Pacific	6.53
10	Union Pacific	6.60
5	U. S. Steel	8.33
7	U. S. Steel pf.	6.44

ITEMS FOR INVESTORS.

"Ease of money and absorption of commercial paper by banks is very helpful to the mercantile community," said James G. Cannon, President of Fourth National Bank, who also stated that "Hesitancy, which was a feature of trade during past two or three months, appears to be passing away, and conditions throughout the country seem to be improving."

Canadian Pacific reports decline in earnings of $280,000 for first week in January, and since July 1 an increase of $1,461,925.

To date twenty-eight railroads operating in United States only have reported gross earnings for fourth week of December, as follows: Gross, $13,024,822; decline, $518,583, or 3-83 per cent. compared with same week of 1912.

Osceola Consolidated declared quarterly dividend of $1 per share. Three months ago $2 was paid.

Texas Oil stock advanced 7 points further to 149. Jersey Central stock sold at 310, up 25 points. Mexican Petroleum sold up to 54 1-2, a rise of 4 1-4 from Saturday's close.

Greene-Cananea production for December from own ores was 3,000,000 pounds of copper, 106,305 ounces of silver and 607 ounces of gold.

California Petroleum issues were active and strong, the common rising 3⅝ points to 27 on advices that the recent gusher in which the initial flow was 5,000 barrels per day is producing at rate of between 10,000 and 12,000 barrels a day.

NEW YORK COTTON MARKET.

Saturday's close.		Open.	High.	Low.	Close.
12.11	Jan....	12.00	12.04	12.00	12.03
12.07	March..	12.04	12.05	12.00	12.03
12.09	May....	12.08	12.10	12.05	12.07
12.06	July....	12.05	12.08	12.03	12.06
11.66	Oct....	11.64	11.64	11.58	11.58

At opening Liverpool was a conspicuous buyer, but list opened off from 2 to 5 points. Some professional and Wall street selling developed after the call and prices receded further.

Port receipts to-day estimated 32,000 bales. Last week 40,568 and year ago 30,215 bales.

Local selling continued and the traders seemed inclined to hammer the list.

Lower prices in early afternoon were recorded, with general sentiment in favor of a still further reaction.

Final prices were 10 to 17 points below Saturday's closing figures.

CHICAGO WHEAT AND CORN MARKETS.

WHEAT.

Saturday's close.		Open.	High.	Low.	Clos.	Net ch'ge.
91⅝	May....	91⅜	92¼	91⅞	91⅞	+ ⅛
87⅛	July....	87⅝	88	87⅝	87⅝	+ ⅛

CORN.

Saturday's close.		Open.	High.	Low.	Clos.	Net ch'ge.
63⅝	May....	63⅛	63⅝	63⅛	63⅛	
60¾	July....	61½	61½	60¾	60⅝	

Wheat did not rally after opening bulge despite complaints of excessive cold and lack of snow covering in various parts of winter wheat belt.

Corn met with larger offerings on upturn, and some buying for Western interests was on prospects of increased seeding demand. Exports of wheat last week, 13,600,000 bushels, previous week, 11,632,000 and year ago 9,626,000 bushels.

Exports of corn last week 4,758,000 bushels, previous week 2,501,000, year ago, 3,665,000 bushels.

Wheat closed ⅛ cent. a bushel higher than Saturday. Corn unchanged.

Freakish Blizzard in Albany.

ALBANY, Jan. 12.—A freakish blizzard prevailed for a short time here to-day. A clear sky suddenly turned black, a high wind rose, snow pelted down swiftly and the city became so dark that lights were turned on throughout the business sections. Within ten minutes after the first flake of snow fell the sun was shining again.

APPRAISALS OF ESTATES.

Charles Boyce, died Nov. 14, 1913; total estate, $13,770; net value, $12,107.

Wilhelmina S. Salomon, died June 10, 1913; total estate, $7,021; net value, $4,020.

James Buchanan, died March 23, 1913; total estate, deposits, $3,306; net value, $2,563.

John H. Wetjen, died April 20, 1913; total estate, $7,941; net value, $2,020.

Daniel Stephan, died June 7, 1911; total estate, $3,035; net estate, $2,744.

Mrs. Ann M. Irwin, died May 18, 1913; total estate, $15,333; net value, $14,126.

Curzon Trustees Named.

WASHINGTON, Jan. 12.—Seymour Morris of Chicago and Henry Molyneux Paget Howard, Earl of Suffolk and Berkshire, were to-day appointed by the Supreme Court of the District of Columbia trustees for the $1,700,000 marriage settlement of the late Lady Curzon, formerly Mary V. Leiter.