

# BANKERS AGREED ON \$30,000,000 TO SAVE CLAFLIN FROM BANKRUPTCY

COMPLETE NOVEL  
EACH WEEK  
IN THE  
EVENING WORLD

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## STAINED FLATIRON FOUND IN HOME OF WEALTHY WOMAN WHERE OFFICIAL WAS KILLED

Stamford Chief of Police Says It Fits Dent in Councilman Ballou's Hat.

PRODUCED AT INQUEST. Friends of Mrs. Angle Greatly Surprised by the Latest Developments.

Special from a Staff Correspondent of the Evening World.  
STAMFORD, Conn., June 25.—The continuation of the inquest this afternoon on the death of Waldo R. Ballou, City Councilman, found dying at 11 o'clock Tuesday night on the sidewalk in front of the door of the building in which Mrs. Helen M. Angle had temporary apartments, brought a shock to the friends of Mrs. Angle. It has been their contention that Mr. Ballou left Mrs. Angle's rooms intoxicated, fell down stairs and fractured his skull; that frightened by the fear of scandal by his being found dying near her door at that hour of the night, after she had undressed to go to bed, she dragged him out to the street.

Chief of Police Brennan was the second witness called to the stand to-day. He produced Ballou's straw hat which he had found in a wooden chest in the musical studio which Mrs. Angle was occupying during the absence of her father from the city. The crown was broken across the top in clearly defined lines. The hat was covered with stains.

Coroner Phelan was asked if he had any other exhibits. He produced an electrical flat iron.

"What is the importance of that?" asked the coroner.

For an answer the chief deliberately fitted the face of the iron into the dent in the hat. The edges of the iron coincided with the broken edges of the straw. The chief pointed to a stain on the iron.

## BASEBALL

### NATIONAL LEAGUE.

#### AT BOSTON.

GIANTS—2 2 0 0 0

BOSTON—1 1 3 0 1

Batteries—Toureaux and Meyers; James and Whaling. Umpires—Hart and Rigler.

#### AT PHILADELPHIA.

BROOKLYN—0 0 0 4

PHILADELPHIA—0 0 0 0

Batteries—Reuback and McCarty; Oeschger and Killifer. Umpires—Byron and Johnston.

### AMERICAN LEAGUE.

#### AT NEW YORK.

FIRST GAME.

HIGHLANDERS—0 0 0 2 0 0 1 0 — 3

BOSTON—0 0 0 2 0 0 0 0 — 2

Batteries—Collins and Carrigan; Cady; Warhop and Williams. Umpires—O'Loughlin and Hilderbrand.

#### SECOND GAME.

HIGHLANDERS—0 0 1

BOSTON—1 0 0

### FEDERAL LEAGUE.

#### AT BALTIMORE.

BROOKLYN—1 0 0

BALTIMORE—0 0 0

### WINNERS AT AQUEDUCT.

FIRST RACE—Orotund, 2 to 1, 7 to 10 and out; first; Lehngren, even and out; second; Col. Ashmeade, third. Time, 1:40 1-5.

SECOND RACE—Polish, 3 to 5 and out; first; Capra, 7 to 5 and 1 to 2; second; Encore, third. Time, 59 3-5.

THIRD RACE—Col. Holloway, 2 to 1, 9 to 10 and 2 to 5; first; Afterglow, 5 to 2 and even; second; Dartworth, third. Time, 1:40 2-5.

FOURTH RACE—Sea Shell, 6 to 1, 2 to 1 and 4 to 5; first; Double Eagle, 10 to 1 and 5 to 1; second; The Masquerader, third. Time, 1:00.

For Racing Charts See Sporting Page.

### SINCLAIR WON MEDAL AT BALTUSROL CLUB.

BALTUSROL GOLF CLUB, SHORT HILLS, N. J., June 25.—Wallace Sinclair, former college star of the Home Club, won a gold medal to-day for low score in the qualifying round of the Baltusrol Golf Club tournament. He did 77, within four strokes of the amateur record.

He won at 80. All scores ruled high. There were 103 starters.

### SARAH BERNHARDT INJURED.

Her Knee Twisted, and She is Carried From Train to Auto.

LORENT, France, June 25.—Sarah Bernhardt, the French actress, was suffering from a severe twisted knee when she arrived here from Aix-les-Bains last evening and was carried in a chair from the train to the automobile which conveyed her to her hotel.

**\$12 Men's Blue Serge Suits, \$5.95**  
The "HUB" Clothing Corner, Broadway, cor. Barclay St. (OLD ASTOR HOUSE), will sell to-day and Friday 12 Men's \$12 Royal Blue Serge Suits, all wool, first color guaranteed, also large variety 2-piece Outing Suits, in light and dark shades, all sizes 34 to 44. Our special price to-day & Friday, \$5.95. The Hub, Broadway, cor. Barclay St., Advt.

## ROOSEVELT, A SICK MAN, COLLAPSED ON VOYAGE OVER

Attributes Condition to "Explosion" of Fever Germs and Treats It Lightly.

### HE'LL STICK TO PERKINS.

And He Will Be on Hand to Open the Campaign in Pittsburgh June 30.

Although Col. Theodore Roosevelt displayed his characteristic energy to-day as he mapped out plans at Oyster Bay for the coming campaign which he will open in Pittsburgh June 30, in his first political speech in months, he is a pretty sick man and far from his normal strength, according to fellow passengers on the Imperator, on which he arrived last night.

Once on the voyage Col. Roosevelt collapsed and was unconscious for an hour, and on three occasions his temperature rose to 105 degrees, say those who crossed the ocean with him. The colonel himself is inclined to make light of the state of his health.

It was on last Saturday that Col. Roosevelt broke down, according to reports. He had been walking the deck briskly as usual, and showing interest in everything which came under his gaze when he suddenly gave out. He became unconscious after reaching his cabin and it was an hour before he could be resuscitated.

Throughout the journey his condition was rather low and he did not spend much time on deck. Usually he kept to his room, writing constantly and appearing only for constitutional. He took quinine in large quantities. When he did appear, however, he was jovial and other passengers quote him as explaining his condition in these words:

"I'm full of fever germs and every now and then they gather. Then, by George! there's what you might call an explosion and I'm pretty sick. I'm all right again in a minute, however, and it's a case of waiting then for the next explosion."

The first thing Col. Roosevelt did on arriving here was to settle unequivocally two questions:

He will stick to George W. Perkins, Chairman of the Progressive National Executive Committee, whom the Pinchets are trying to read out of the party.

He will not be a candidate for Governor of New York this fall.

## HOUSE IS RAIDED IN QUEST OF CLUE TO MURDERED GIRL

Three Inmates Found Hidden in Dark Room With Trap Door.

### KEEPER IS QUESTIONED.

Man and Woman, Carrying Bag, Seen at Pond Near Schenectady.

By long distance telephone to Schenectady the Evening World learned to-day that District-Attorney A. T. Blessing has some confidence that a raid on a disorderly resort in Schenectady's notorious Third Ward at eleven o'clock last night may result in the identification of the headless, armless and legless body found in the Mohawk River, below the New York Central bridge last Friday.

Information was received from an anonymous source yesterday by Chief of Police Hynek and the Prosecutor that persons living near a pond four miles out of Schenectady had seen a man and woman carrying a bag big enough to contain the missing head of the murder victim into the woods towards the pond and come out without the bag at about the time the girl is believed to have been killed. A description of the man and the woman suggested inquiry in the red light district of Schenectady regarding missing girls.

Mr. Blessing told The Evening World to-day over the telephone that information came to him late yesterday that a girl, known only as Ida, had been missing for several weeks from a house managed by a man known as James Rose.

A squad of police were sent to raid the place. On their arrival they found Rose apparently alone. A number of women's garments were lying around the rooms, but he swore they were the property of former lodgers. Just then the detectives found a trap door which led into a room without windows, in which three girls were cowering.

All three were taken to Police Headquarters, and Rose was questioned for an hour or two. Rose admitted at last having known a girl named "Ida," but said she had gone to another city, and that he would be able to help the authorities trace her. He insisted that he had heard nothing out of the way regarding her since she left his place. Rose will be subjected to another questioning, and Mr. Blessing has not lost hope that something helpful may be learned from him.

The police reports of the autopsy said that it showed the girl had led a blameless life. Mr. Blessing said that the condition of the fragment of the body was such, after being in the water for a month, that no conclusion on that point was reached.

presented in the history of the United States."

The President made his remarks shortly after he had heard of the Clafin failure in New York, although no officials ventured to say he had that in mind while speaking.

For ten years, the President said, business has been uneasy because of attacks on it. He contended that his Administration was the first in years that had been the real friend of business and added that his Administration was going to prove its friendship by clearing away all anxiety among business men over what was to come. The President spoke with great earnestness. Gesturing vigorously, he declared that through Governmental agencies and through an extensive correspondence he believed the Administration to be better able to judge conditions than any one else in the country.

**SUMMER SEA TRIPS.**  
Bermuda tour, \$25 and upward; Halifax tour, \$40 and upward; St. John's tour, \$50 and upward; Europe, the Country Tour, \$60 and upward. Excursion to Bermuda, \$10 and upward. Excursion to Halifax, \$10 and upward. Excursion to St. John's, \$10 and upward. Excursion to Europe, \$10 and upward. Excursion to Bermuda, \$10 and upward. Excursion to Halifax, \$10 and upward. Excursion to St. John's, \$10 and upward. Excursion to Europe, \$10 and upward.

## 28 BIG STORES INVOLVED IN THE CRASH OF CLAFLIN'S

### Liabilities of Big Dry Goods Firm Are \$34,000,000, With Assets Estimated at \$44,000,000—Holding Companies Not Involved in the Failure.

### Morgan and Other Financiers Worked Hard to Ward Off Bankruptcy of the Famous Firm, but the Task Was Too Great.



JOHN CLAFLIN.

Following the refusal of J. P. Morgan & Co. and other New York bankers and financiers to advance more than \$30,000,000 to John Clafin, the dry goods merchant, the H. B. Clafin Company, wholesale dry goods dealers, went into bankruptcy to-day with liabilities approximating \$34,000,000. The firm says it has assets of \$44,000,000.

Two receivers were appointed at the opening of the United States District Court to-day by Judge Hand. The receivership was forced by the H. B. Clafin Company. Right behind their lawyers came lawyers representing creditors who were straining every effort to force the Clafin firm into involuntary bankruptcy.

Involved in the failure of the H. B. Clafin Company are twenty-eight dry goods stores forming a chain financed and given credit by the H. B. Clafin Company. This chain has collapsed. The affairs of the concerns are so intimately associated with those of the H. B. Clafin Company that ancillary receivers will be appointed in each of the cities where the stores are located.

These stores have given to H. B. Clafin Company notes worth \$34,000,000 for merchandise and money advanced. The H. B. Clafin Company has discounted these notes throughout the United States. More than 3,000 banks hold them, including twenty-five or thirty banks in this city.

No other customers' notes have been discounted by the H. B. Clafin Company. The note selling operations have been confined exclusively to paper issued by the twenty-eight stores which were financed by the Clafin concern. Back of the notes are stocks, real estate and good will of the twenty-eight stores.

The following banks and trust companies have been named by a committee as depositaries for these notes, which are to be assembled and handled in bulk: The Bankers' Trust Company of New York, the Old Colony Trust Company of Boston, the Northern Trust Company of Chicago and the Merchants' Trust Company of St. Louis.

The H. B. Clafin Company cannot meet the notes. The combined Morgan financial interests could not raise enough money to tide the Clafin concern over. It was decided yesterday that the only way out was through a receivership, and lawyers and bankers worked all night on the plans.

This great failure involves only the H. B. Clafin Company, doing business as a wholesale dry goods house, and the twenty-eight department stores financed by the Clafin concern. It does not involve the Associated Merchants Company or the United Dry Goods Companies. The latter corporation is a holding concern with \$51,000,000 capital financed five years ago by the J. P. Morgan banking house to take over all the Clafin interests, except the twenty-eight dry goods stores associated with the Clafin wholesale house. John Clafin resigned this afternoon from the Presidency of both these corporations.

The United Dry Goods Companies and the Associated Merchants Company own and control the following stores, none of which is implicated in the failure of the H. B. Clafin Company: Lord & Taylor, James McCreery & Co., O'Neill-Adams Company and C. G. Gunther & Sons (lurs), all of this city; J. N. Adam & Co. of Buffalo, Stewart & Co. of Baltimore, Hahn & Co. of Newark, N. J., Powers Mercantile Company of Minneapolis, Minn., The Williams Hengeler Company of Buffalo, and the Stewart Dry Goods Company of Louisville, Ky.

Bankers of this city, at a meeting last night decided to take care of

WEATHER—Fair to-night and Friday; cooler.

### Held Conferences for Ten Nights Discussing the Gravity of the Situation But Would Not Advance More Than the \$30,000,000

### First Two Ancillary Receivers Appointed in Brooklyn—Mercantile Creditors Name Nine of a Committee of Twelve to Act With Banking Committee.

the stores above mentioned and advance money to meet their needs. All these stores are prosperous. Although the United Dry Goods Companies is only indirectly involved in the failure through being a holding company for concerns in which the H. B. Clafin Company is included, the shares dropped to \$70 on the Stock Exchange to-day. They sold at \$96 two days ago.

### EARLY MEETING OF CREDITORS CALLED.

In the order appointing Joseph B. Martindale and Frederick A. Julliard as receivers they are directed within ten days to prepare from the best available sources a list of all the creditors and send to each of them a notice of an early meeting of the creditors, at which it shall be voted whether the receivership shall be continued and who shall be chosen from that time forward. Also, whether the business shall be continued, and, if so, what, if any, sums the receivers shall be allowed to borrow and on what terms. Further, whether the assets shall be sold, and, if so, when and in what way.

At the meeting to be chosen a creditors' committee, or committees, with whom the receiver may from time to time consult and who shall be invested with power to act for creditors in the management of the estate so far as the resolutions passed at the meeting shall so authorize. All other matters concerning the administration of the H. B. Clafin Company's estate which may be brought up at the meeting are to be determined lawfully by the vote of the creditors.

Judge Hand's order directs the receivers to attend in person, or by attorney, the first meeting of the creditors, as all questions discussed are to be decided by a majority in number and amount of those present, and the matters decided at the meeting thereafter will be referred to the court for leave to proceed in accordance with the creditors' wishes.

### NIGHTLY CONFERENCES FOR TEN DAYS.

For ten days the strongest financial men of New York have been holding nightly conferences in an effort to save the Clafin situation. Many of these meetings were held in the offices and library of J. Pierpont Morgan, where the present head of the Morgan house, acting exactly as did his father in the stormy days of 1907, summoned business men, whose wealth ran into untold millions, to devise ways and means of staving off what these men term the "most stupendous dry goods failure in the history of the country."

From one of the conferees who was a powerful factor in aiding the elder Morgan to stem the tide of the panic days of 1907 and who also participated in the recent effort to save the H. B. Clafin Company, The Evening World obtained the inside story of the efforts of this group of financiers to thwart the failure.

"It was exactly like the days of 1907," said this merchant who has been in business in New York for forty years and who recently prevented the failure of a great manufacturing concern by putting up his personal cash. "Almost the same group of men who met and decided the fate of 1907 have been conferring for more than ten days about the Clafin matter. And let it be said for Mr. Morgan that he was most generous in his proposals and one of the last to admit that nothing could be done to meet the needs of the case."

### FOUND MORE THAN \$30,000,000 NEEDED.

"Even back in 1907 the Clafin matter engaged our attention in our conferences at the home of the elder Morgan. It was one of the critical points of the panic. If the Clafin structure went under we realized that it would be impossible to save any number of banks then heavily involved. We went at the matter like business men and in a very short time raised \$4,500,000 for Mr. Clafin. He needed only \$3,000,000 to stave off ruin. In helping him we accomplished the first big task in the reconstruction of the business affairs of the city, and this entering wedge reestablished confidence and the rest came comparatively easy."

"Like his father, Mr. Morgan proposed in this crisis just such an assessment to tide over again the Clafin firm. But, as we went into it, the amount of debts grew bigger and bigger, and then we found that more than \$30,000,000 would be needed. In these days this sum could not possibly be raised. Every known way was suggested and dozens of the ablest minds in America were brought into play, but we saw failure coming. The moment the creditors learned that no more about raising \$30,000,000 was

(Continued on Fourth Page.)  
McDermott Dairy Co., Bottled Milk, Cream, Condensed Milk, Butter, Home Baked, 2500  
Morning, N. Y. Herald, Jersey City, Advt.