$400,000,000 DROP IN FOREIGN TRADE, SAYS GOVERNMENT

Decrease All in Exports, Which Means Fewer Dollars in Profit.

Reports issued to-day by the Department of Commerce containing figures for United States imports and exports for eleven months ending Nov. 30, enable estimates to be made of war's effect on the country's foreign trade for the year.

They indicate a total of $2,000,000,000 worth of exports and $1,800,000,000 of imports, leaving a balance of $200,000,000 in our favor. This is a drop of $400,000,000 in the favorable balance, as compared with last year.

What makes this loss more felt is that the decrease is all in exports, which means smaller sales of American goods abroad and decreased foreign trade, with fewer dollars of profit coming in.

Imports of foreign merchandise into the United States are slightly in excess of last year, despite assertions that special war taxes are necessary to make up for falling off in Customs duties. The actual figures for eleven months show imports of $1,674,619,400, which are $66,000,000 more than for the same period last year. It is true, however, that imports during the past three months have shown striking decreases, and only the heavy arrivals of merchandise earlier in the year keeps up the average.

Despite the tacit embargo on gold, it keeps trickling out. During November there was a net loss of $7,000,000. For the whole year the net loss in gold from the United States will be $175,000,000.

MUSIC NOTES.

Maud Powell, the American violinist, who was soloist with the People's Symphony Orchestra at Carnegie Hall yesterday afternoon, proved a magnet sufficiently powerful to crowd the auditorium. She was heard in Beethoven's concerto in D major, opus 61, and in Saint-Saens's "Rondo Capriccioso." Miss Powell added two extra numbers for good measure, of course with the consent of the director, Franz X. Arens. A bad precedent, Mr. Arens! But we must forgive you for the really fine exposition that you and your orchestra gave of Tschaikowsky's "Pathetique" symphony.

Walter Damrosch, with his Symphony Society Orchestra, assisted by Laura Combs and Henrietta Wakefield, singers, gave an admirable concert in the series of Symphony Concerts for Young People at Carnegie Hall on Saturday afternoon. Grieg's "Peer Gynt" suite, selections from "The Messiah" and Tschaikowsky's "Marche Slav" were on the programme.

Otto H. Kahn has resigned from the Board of Directors of the Century Opera Company. In his letter of resignation he says: "I believe the Century Opera has amply vindicated its call to exist. * * * It has brought joy and inspiration to people of moderate and small means. * * * Unfortunately the financial results have not kept pace with the artistic results. * * * Personally I have contributed $75,000 to the funds. * * * I do not feel justified in going beyond this amount under the present circumstances. * * * I shall be prepared, if needed, to duplicate any subscription which may be secured toward a fund of $50,000 a year, for three years, to maintain a popular priced opera in English."

Fritz Kreisler, soldier and violinist, was the attraction at last night's Metropolitan concert that drew an overflowing audience to the opera house. Every seat was occupied and hundreds were turned away. He played Tschaikowsky's concerto in D major and several short pieces, rousing the great audience to an enthusiasm that demanded repeated encores. The other soloists were Mme. Frances Alda and Arthur Middleton, who sang Walter Damrosch's "Danny Deever" with dramatic spirit.

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1-16	" "	3
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