

BIG GERMAN CREDIT HERE MAY BE TAPPED

Federal Reserve Banks Designated as Optional Depository for Indemnity.

WASHINGTON, March 17. (Associated Press).—Inclusion by the Allied Reparations Commission of the American Federal Reserve Banks as an optional depository for German indemnity payments has brought from Treasury officials the statement that the commission possibly had two purposes in view.

First, to enable the German Government to call upon "vast credits" which it is said to hold through private agents in the United States.

Second, to employ in favor of the Allied Governments the tremendous difference in exchange rates.

Information gathered by the Reserve Banks was said to show that since the armistice Germany has been amassing credits in United States national banks, holding the funds in the names of individuals. No approximate estimate of the amount could be obtained, but the officials said the sum would run into many millions.

REDS PREPARING KRONSTADT ATTACK

Fortress Bombed, Returns Fire, Warships in Harbor Participating.

COPENHAGEN, March 17.—The Bolshevik batteries on the Karelian Headland opened a strong fire against Kronstadt yesterday, says the Helmsing correspondent of the Berlingske Tidende to-day. The bombardment from Kronstadt caused four extensive fires along the coast toward Petrograd, the warships at Kronstadt participating in the bombardment, the correspondent adds.

Finnish refugees from Syysterbak report the Bolsheviks are making extensive preparations for a new attack on Kronstadt, four artillery divisions, with forty-eight four-inch and six-inch guns being concentrated between Syysterbak and Petrograd. Last night there was a violent artillery duel between the fortresses at Kronstadt, Kramaya, Gorka and Grantenbaum.

LORD LEE CORRECTS NAVAL STATEMENT

Implied in Speech U. S. Is Only Nation England Would Allow to Equal Her.

LONDON, March 17.—Lord Lee of Fareham, First Lord of the Admiralty, declared to-day that his reference to the United States in his discussion of naval matters at a meeting of naval architects here yesterday had not been quoted correctly. What he really said, he asserted, was:

"We see the Naval Committee of the United States Senate laying down the principle that America shall maintain a navy at least equal to that of any other power. That is a claim to equality which this country never has accepted in the past and never would accept save in connection with the great English-speaking nation which springs from our loins and ever holds a great place in our regard and confidence."

"The difference between our formula and America's is too slight to be made the subject of controversy, still less of friction or hostility."

ALLIES TO SET UP 204 CUSTOM HOUSES

Supreme Council Provides for 150 on Railroads and 54 on Highways.

PARIS, March 17.—Provision for 150 customs houses along railroads and 54 highways in the new Rhineland tariff zone is made in the report to the Supreme Allied Council by the Rhineland Commission, says a Cologne despatch. The staffs of these customs houses will be made up of Germans, who will work under Allied supervision.

WASHINGTON OR BALTIMORE
 \$4.63 via New Jersey Central
 War Tax 37 cents.
 Sundays, Mar. 20, Apr. 3, 17, May 1
 on date for special train.
 Leaving New York, Liberty St., 12:10 A. M. Sundays. Returning leaves Washington 4 P. M. Baltimore 5 P. M.

ESTABLISHED 1856
W. H. HALL
FURRIER
 18 West 38th Street
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Final Reductions in FUR SCARFS
 SUITABLE FOR EARLY SPRING WEAR
Specials For Friday & Saturday

	Formerly	Now
Kamchatka Wolf Scarfs.....	\$50	\$25
Fox Scarfs, Taupe and Brown....	\$70	\$35
Squirrel Scarfs.....	\$30	\$15
Squirrel Scarfs.....	\$67	\$33
Opossum (2-Skin) Scarfs.....	\$50	\$25
Fitch (2-Skin) Scarfs.....	\$60	\$35
Mink (2-Skin) Scarfs.....	\$70	\$35
Moleskin Scarfs.....	\$50	\$25
Stone Marten Scarfs.....	\$75	\$37
Baum Marten Scarfs.....	\$90	\$45
Hudson Bay Sable Scarfs.....	\$120	\$60
White Fox Scarfs.....	\$100	\$55
Silver Pointed Fox Scarfs.....	\$125	\$68
Natural Blue Fox Scarfs.....	\$250	\$150
Genuine Silver Fox Scarfs.....	\$300	\$150
Fisher Scarfs.....	\$225	\$125

W. H. HALL
 18 W. 38th St. Telephone Fitz Roy 2707
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Where There is Justice, Co-operation, Economy and Energy, There is Service

5th Avenue **James McCreery & Co.** 34th Street

McCreery Quality Merchandise, as Advertised, on Sale beginning Friday, March 18th. Telephone Fitzroy 3100

Buyways

Recent interest in the romantic career of ex-Empress Eugenie is largely responsible for the revival of the gay Toreador sashes now in vogue.

When one thinks of the charming Eugenie, there comes to mind the retort she made to the Queen of Spain when, actuated by jealousy, the queen banished her (she was then a Spanish countess) from Spain for the coquetry she engaged in with the queen's courtiers. "I shall return," said the audacious Eugenie, with a toss of her head, "and you shall receive me as a queen." She did return, and as a queen, the wife of Napoleon the Third.

Toreador sashes of all the Spanish modes are most expressive of Eugenie's spirited personality—especially the McCreery versions. A host of wondrously beautiful ones bedeck our Ribbon Department on the Main Floor. Even the simplest of them have power to transform a dull gown to one of charm.



A Truly Exceptional Sale
Exquisite Feather Fans
 1/3 to 1/2 Less Than Formerly

Nothing adds so much to the distinctiveness and striking beauty of an evening gown as a feather fan—a fact which the woman of fashion has been quick to recognize.

Certainly you could not find a better opportunity to secure one. These fans, glorious in coloring and alluring in their willowy grace, were purchased at an extraordinary price concession before the recent 25% advance in the market price of ostrich feathers. Nothing short of this would permit these low prices.

There are many appealing styles, including those illustrated, in brilliant colors.

200 Fans.....	formerly 6.75 to 8.75,	3.95
150 Fans.....	formerly 10.75 to 14.75,	6.75
150 Fans.....	formerly 16.75 to 19.75,	9.75

No C. O. D.'s. No Approvals. No Returns. (Main Floor)

The 48.00 Sale of
Women's Spring Suits
Affords Great Saving



This Sale is perhaps causing more favorable comment than any Suit Sale we have held in some time, as decreased wholesale costs make it possible for us to offer values of a most extraordinary nature.

The Suits are beautifully made, highly fashionable and varied in style. Some are fashioned of Tricotine, others of Poirat Twill, Home-spun, Men's Wear Serge or English Tweed. Navy Blue, Sand, Rookie and Black. (Fourth Floor)

Women's and Misses' Jersey Suits
Special, 15.00

A wide variety of dapper styles in every lovely sport and street shade await your selection. This represents a most remarkable value at 15.00.

(Women's and Misses' Section, Fourth Floor)

Domestic Rug Week
 9 x 12 ft. Royal Wilton Rugs
Special, 58.00

Super Quality Worsted Wilton Rugs Special, 112.50 reduced from 150.00 Size 9x12 ft. Hand- some patterns, woven of fine worsted yarns.	Imported Seamless Chenille Rugs Special, 50.00 reduced from 100.00 Size 9x12 ft. Rich Oriental colors and de- signs.
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Seamless Royal Axminster Rugs
 5.3x10.6 ft. Special, 52.50 reduced from 74.00
 These famous Sanford Rugs, at a new low price, will give a maximum of service. (Eighth Floor)

New Spring Dresses
for Women, 29.50

"A Spring Gown—something inexpensive, please," is the frequent call from customers. When one of the Gowns from this 29.50 assortment is brought out the problem is immediately solved, for they are most exceptional for the price.

The styles are positively beguiling—sprightly, flaring Taffetas, softly flowing Crepe de Chines and Georgette Crepes sprinkled with sparkling beads. There are also many modish models of Tricotee.

Elaborate embroidery, beading, streaming ribbons, Toreador sashes and touches of lace provide added charm. Navy Blue, Black, Brown, Grey and Beige.



(Fourth Floor)

March Sale of Hosiery
for Women and Children
Provides Quality Hose at Lowest Prices

Splendid values for Women and Children are represented in this pre-Easter sale of Hosiery. You secure the finest grades at lowest prices.

Women's Thread Silk Hosiery, lisle tops and soles. Black or White.	1.45
Women's Thread Silk Hosiery, silk tops and soles. Black or White.	2.50
Women's Silk Hosiery, fashioned seamless style. Black only.	75c
Women's Full-Fashioned Lisle Hosiery, "Imported English." Black, White or Brown.	95c
Women's Thread Silk Hosiery, lace boot style. Black only.	3.90

(Main Floor)

Little Easter Novelties
To Please a Number of Children

Quack-Quack Ducks on Wheels made of Plush in lots of colors.	2.50	Bounding Bunnies made of wood; bright colors.	50c
Little Velvet Ducks that quack too, and travel on wheels, assorted colors.	1.50	A duckie that waddles; brightly painted.	85c
Velvet Ducks, that say "Quack, Quack," in all sorts of colors.	1.00	Hen with chicks that move about. Brightly colored.	1.25
Velvet Rabbits with Celluloid Dollies' Feet; Pink, Blue or White.	1.00	A whole Duck family that waddle about, all brightly colored.	1.25
Plush Bunnies which can make a noise and move their legs.	1.35	Sonny Bunnies.....	1.00
Duckling Trio made of wood; bright colors.	1.50	Snapping Mattoes containing Toys and Paper Novelties.	Doz. 50c to 2.00
		Jack Horner Pies.....	2.50 to 12.00
		Fancy Baskets filled with various small toys.	1.50 to 5.00

(Fifth Floor)

Final Clearance of
Fine Velour Portieres
at 25.00 pair

100 pairs of Velour Portieres at 25.00 a pair certainly is a "bargain," especially when they formerly sold for more than twice the sale price. They are fashioned of splendid quality Velour in a number of pleasing color combinations.

No C. O. D.'s. No Mail Orders. No Returns. (Fifth Floor)



Only 7.75 For
A Milan Hat!

A superb assortment of styles modishly trimmed with darting bows of Ribbon, showers of Flowers or Ostrich.

For the Miss there are many fetching models that tilt or droop—for the Matron models with a lot of style and dash.

Every wanted color is well represented. (Third Floor Annex)

Pre-Easter Sale of
McCreery Footwear for Women
At Three Sale Prices, 7.85, 9.50, 11.50

Most extraordinary values made possible by buying a tremendous quantity and marking them very close to cost.

Every pair is absolutely new in style, fashioned by experts; finest materials procurable. Styles for street, dress and sport wear are included.

There are street and sport models with Cuban, military and college heels. Dress models have high French, medium or petite Louis heels.

At 7.85
 A is of Brown Satin. B comes in Black or Gray Satin. Both have high Louis or petite French heels. C is made of Tan Calfskin with ball strap.

At 9.50
 E. Tan Calfskin, Beige Buckskin inlay; Black Calfskin, Gray Buckskin inlay; Patent Leather, Gray Buckskin inlay; all Tan Calfskin. B. Gray, Black or Brown Suede, high or petite Louis heels. F. Black Satin combined with Patent Leather Inlay.

Hand-made, at 11.50
 F. Gray Suede. Patent Leather inlay. Tan Calfskin in two-tone effects. G. Tan Calfskin or Black Satin. H. Gray Suede or Tan Calfskin. D. Black Satin with high or low Louis heels.

No C. O. D.'s Approvals or Returns

Second Floor

5th Avenue

James McCreery & Co.

34th Street