

U. S. OFFICIALS SEE RUSH OF BUILDING, LOWER RENTS SOON

Investigation Shows That 6,000,000 Families Now Live in Their Own Homes.

WASHINGTON, May 18 (United Press).—Approximately 6,000,000,000 now live in homes which are owned by their occupants, mostly as a result of the buying rush that developed with the nation-wide housing shortage, it was estimated here today on the basis of preliminary returns to the Census Bureau.

At least 5,000,000 families of the United States now live in homes which are owned, it is indicated. This leaves 17,000,000 families living in rented apartments and other investment properties.

The United States now more than ever may be truthfully described, officials said today, as the world's greatest home building nation. Ownership of homes makes for economic stability. Government economists pointed out, because the head of the home owning family works more steadily and conserves his income.

A new rush of buyers and builders of homes is in prospect if data in possession of the Federal Reserve Board and other Government agencies is rightly interpreted. The data shows that lumber sales are picking up and lumber mills are beginning to go on full time basis again.

The middle of the summer is expected to bring a rush of new construction work in almost every section of the country. This should tend to reduce rents, it was pointed out.

One big factor tending toward an increase in home building is the steadily falling market of lumber and building materials. Materials now are 40 per cent. below the price level of one year ago, according to data collected by the Labor Department.

Home of the Late C. T. Barney Sold for \$400,000.

The former home of the late Charles T. Barney on the northeast corner of Park Avenue and 25th Street was sold for \$400,000 yesterday to J. C. and M. G. Mayer. The property will be used as the site for a fourteen-story apartment hotel to cost \$2,500,000.

The house is the one in which Charles T. Barney, deceased President of the Knickerbocker Trust Company, killed himself in 1907.

ONE BIG WAR FLEET IS PLANNED BY U. S. NAVAL OFFICIALS

Harding to Decide Soon if Pacific Is to Be Destination of Armada.

WASHINGTON, May 18 (United Press).—The Atlantic and Pacific Fleets are to be merged into one huge armada if present plans of the Navy Department are carried out, it was learned authoritatively today. The question of bringing the two fleets together is understood now to be before President Harding, and a decision is expected soon.

If a favorable decision is given this will be a rejection of the policy of former Secretary of the Navy Daniels, who first divided the United States Navy in 1919.

President Harding and Secretary Denby also are understood now to be considering in what ocean the Atlantic or Pacific, the combined American fleet should be stationed. While no decision has been reached on this point, naval officers believe that the new fleet should be assigned first to the Pacific. Though it is denied that this would be an evidence of unfriendliness toward Japan, those officers think that the international situation is such that it would be better that the main fleet be stationed on the West Coast.

In going forward with their plans to create one main fleet, high officers of the Navy Department hope to effect a reorganization of the two existing fleets so as to bring together all of the various classes of vessels, such as the battleships, destroyers and so forth.

The two fleets, as at present constituted, contain equal proportions of all kinds of vessels. High naval officers have been opposed to this division, believing it tactically and strategically unwise. Officers pointed out today that the existing fleets have a tendency "to grow away from each other" and that a reorganization into a main fleet would provide better for the practice that is necessary for action.

BLESSES RELIEF STEAMER.
Suffragan Bishop Herbert Shipman blessed the shipping board steamer Mopang and its cargo of food for the starving of the Near East in exercises on board the vessel at the foot of 24th Street, Brooklyn, yesterday afternoon. The ship is sent by the Near East Relief. Carrying 10,000 sacks of flour and 2,000 tons of other foodstuffs, it will sail tomorrow for Constantinople and Derinde.

DAUGHERTY AFTER MANY BUILDING MEN

Federal Indictments Are Expected Against Price-Fixing Rings Here and in Other Cities.

WASHINGTON, May 18.—Indictments in New York, Chicago and other cities are to be expected as a result of the Nation-wide building trades' investigation, Attorney General Daugherty said today.

The investigation of the Department of Justice, he explained, has proceeded steadily in various cities. He mentioned particularly Cleveland and Columbus, O. He said the investigation as a whole was leading to a general disposition in the building trades to discontinue illegal practices.

"It is getting so now," he added, "that men can figure on building a house, when two months ago they could not without getting somebody's consent."

N. Y. AERONAUT IN BIG BALLOON RACE

Army and Navy Also Place "Wind Bags" in National Competition Saturday.

The national balloon race will be held in Birmingham, Ala., Saturday, it was announced today by the Aero Club of America, under the auspices of the Birmingham Civic Association. Alan R. Hawley of the Aero Club will act as referee. The race will be the culmination of a three-day anniversary celebration of the city of Birmingham. The entrants and aeronauts are:

H. E. Honeywell, Clayton, Mo.
Akron Chamber of Commerce, Wade T. Van Orman, "City of Akron," Willard P. Seehring, Aide.

J. S. McKibben, "St. Louis, No. 5," Roy F. Donaldson, "City of Birmingham," W. E. Robinson, University of Illinois, Aide.

Ralph Upson, 22 East 17th Street, N. Y. C., C. G. Andrus, Aide.

Bernard Von Hoffman, St. Louis, U. S. Navy, Lieut. Commander, L. J. Roth, Lieut. H. E. Hall and U. S. Aide.

Lieut. Col. Frank P. Lahn, office chief of Staff War Plans Division, Washington, D. C., U. S. Army Balloon No. 1, Major Oscar Westover, Chief of Balloon and Altimeter Division of the Air Service, Aide.

Capt. John Beery, St. Louis, Charles A. White, St. Louis, Aide.

Ice Cream Cheaper in Philadelphia.
PHILADELPHIA, May 18.—All the large wholesale ice cream firms here today announced a reduction of three cents a quart in the wholesale price, to 25 cents. Some retailers announced a reduction from 50 cents a quart to 45 cents.

"ROOSEVELT HOUSE" IS HARVARD PLAN

Alumni Committee Suggests a Building With Memorial and Working Rooms.

CAMBRIDGE, Mass., May 18.—The erection at Harvard University of a building to be known as "Roosevelt House" is suggested to the Associated Harvard Clubs by a committee of alumni. The building would contain a working floor for the use of departments, particularly for conferences be-

tween tutors and students, together with a memorial reading room, where Roosevelt memorabilia would be kept. All books and State papers written by the former President and books written about him, together with hunting trophies and other material relating to him, are planned to be kept in the reading room, with the hope that this room would be resorted to by all who wished to know or write about him.

Boy Fatally Hurt by Auto.
Arthur Kurovski, five, of No. 229 Wayne Street, Jersey City, was run over and fatally injured last night near his home by an automobile driven by Morris Roanick, thirty-nine, of No. 912 Avenue C, Bayonne, who was arrested on a charge of atrocious assault.



HERE'S a man's low shoe of nut brown calf with reverse ball straps and custom perforations at \$8.00



Good on the foot and underfoot and really splendid value. All sizes in B, C, D, widths.



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As we remarked before—Main Floor—No Elevators
Phone 6900 Fitzroy and we will call for your Fur Coat, Overcoat or Winter Suit and put it in cold storage.

McCutcheon's

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Tailored and Handmade

Our Department for Waists has been resumed!

Here you will find Blouses for the Sweater-and-Skirt costume and Blouses for wear with Tailored Suits—Blouses that are severely plain and Blouses made by hand and trimmed with Real Lace and charming bits of needlework.

Tailored Sport Blouses
Exquisite in Dimities, Habutai Silk, Silk Broadcloth, Dorisoie Silk and Crepe de Chene.

And Handmade Blouses, too
In Batiste and Voiles. Trimmed with frills and with Real Val and Filet Laces.

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The Specially Shop of Originations
FIFTH AVENUE AT 38TH STREET

For THURSDAY

Extraordinary Price Reductions

WOMEN'S COATS and CAPES of CANTON CREPE & TWILL CLOTH

84.00
Formerly 115.00 to 165.00

Modish types in black canton crepe capes lined with chiffon and black canton crepe coats with decorative touches of embroidery and lining of pussy willow. A fashionable tricotine coat with rows of cire braid is a replica of a French model. And a handsome twill cord cape has a collar of slynx and is lined in chiffon.

WOMEN'S COATS—SECOND FLOOR.

BONWIT TELLER & CO.

The Specially Shop of Originations
FIFTH AVENUE AT 38TH STREET

For Thursday—New Low Price Levels on OXFORDS and STRAP PUMPS

For Women and Misses

12.75
Many were formerly up to 16.00

In the collection will be found oxfords and pumps of all types and leathers. And with holidays and vacation periods approaching this is an opportune occasion to secure summer footwear at reduced prices.

- White Buckskin Lace Oxfords. White sole and heel.
- White Buckskin Lace Oxfords with black calf.
- Strap Buckle Pumps in tan and black Calfskin.
- Lace Oxfords in black and tan Calf.
- One-strap white Kid and Buckskin Pumps.
- White Kid Pumps with petite or full Louis heel.
- White Buckskin Pumps with 2-inch Louis heel.

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THIRTY FOURTH STREET BROADWAY-FIFTH AVENUE

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ACHIEVE A SUMMERY CHARM AND SMARTNESS BY MEANS OF CHIC DAINTY LINES AND SIMPLICITY OF ORNAMENTATION

THE VALUES ARE MOST EXTRAORDINARY

▲A NEW TAILORED FROCK OF GEORGETTE CREPE, GIVEN DISTINCTION BY BROAD SILK STITCHED PLEATS ON BODICE, SKIRT AND SLEEVE ENDS, A BROAD SATIN SASH GIRDLE AND A SILK UNDERSKIRT ARE OTHER FEATURES OF THIS CHARMING COSTUME

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NEW FROCKS OF CANTON CREPE, THE GRACEFUL LOOSE BODICE IS ORNAMENTED WITH BROAD RAISED PANELS AT FRONT AND BACK, HEAVILY EMBROIDERED, WIDE SKIRTS ARE ELABORATELY EMBROIDERED ON POCKETS AND ABOVE THE HEMLINE

50.00

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MEN who have been making their "old shoes do until prices settle down" should wake up to what is happening in the Regal factory-owned stores—good old-time genuine leather, honest workmanship, alert style—\$7.50, \$8.50 and \$9.50

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For example
The New "CREST"

In Dark Brown genuine Russia Calfskin, with rough, flexible walking sole and 1 inch flange heel. Leather backstay. Quaresse full leather lined. Note \$7.50 the new rope stitching . . .

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