

COMMERCIAL MATTERS.

Table with columns for 'Sales at the Stock Exchange' and 'Artisan's Bank'. Lists various stocks and their prices.

SATURDAY, August 4-P. M.

With rather less activity than of late the stock market today was strong and especially in the Western shares showed a continuance of the upward movement.

The realising sales of early operators appear to have an influence upon the market, which absorbs large blocks of shares as easily as it usually does small amounts.

New buyers come in continually, and the outside public are more largely interested than in the stock market than for several years past.

The principal feature today was the advance in Michigan Central, Toledo, and Rock Island.

The latter went to 81, an advance of 1 per cent. Michigan Central sold at 62, against 61 yesterday, and Toledo was in demand at 47 and sold as high as 40 1/2 buyer sixty.

The other Western shares were firm, including the Michigan Southern issues which improved about 1/2 per cent from yesterday's price.

The effect of the action of the Corn Exchange Bank in retaining collaterals after the loan was paid has already exhausted itself.

The street has discovered that even if the Bank maintains its position it is only a matter involving some \$6,000 or \$8,000.

New-York Central was very firm but not active. The dividend meeting will be held in the early part of next week, and the dividend will be 3 per cent most probably, although we hear unofficially that the earnings will show a profit of nearer 4 1/2 per cent.

Pacific Mail was heavy, selling, we understand, after the Board, as low as 81. It is still affected by the rumors in regard to the opening of the Tehuantepec or Nicaragua route, by Mr. Roberts at his friends.

The latest story is, that the new company have purchased the steamer Comacoucos, and that they have contracted for two iron and two wooden steamers, to run on this side.

Also, that the Comacoucos will leave on the 1st September, to connect with the Granada. All of which should be received cum grano salis.

Panama is heavy also, under the same influence, as the opening of either of the above routes would draw off a portion of their passenger traffic.

This shows net earnings of nearly five per cent on the par value of the stock notwithstanding large amounts have been expended during the last year in motive power and rolling stock, all of which has been charged to expense account.

The bustle of the road is increasing, as will appear from the earnings of the past year, compared with former reports of earnings. There are now building on the line of the road (with mills that were completed in the month of June) an amount equal to 1,000,000 of cotton machinery.

The following are the Exports of Specie from this port for the week ending Aug. 4:

Table showing exports of specie from the port for the week ending Aug. 4, including gold and silver.

The improvement recently witnessed in Railway Bonds is well founded, and its steady progress, without the ordinary reactions of a stock speculation, is an evidence of its stability.

It is a fact worthy of notice also, that the demand is confined to Reading, which either shows positive capacity to earn and pay interest, or to those which have good prospect of coming to that condition within a short space of time.

The New-York Central, Hudson River, Harlem, Erie, Michigan Central, Michigan Southern, Toledo, and others, are constantly improving in market value upon actual present ability to pay coupons; while roads of great promise such as the Terre Haute and Alton, Chicago and North-Western, &c., are working out as flattering prospects, which look better, as the harvest of an immense crop is made almost certain.

Nothing illustrates better the indiscriminate prejudice which has governed public opinion in regard to railway securities, than the prices which have for some time ruled, and which even now rule, for sound, interest-paying Railway Bonds, as compared with State, City, Bank, and Insurance stocks.

The basis of confidence must in every instance be ability to earn and pay, and get the statements of Railway Companies, even if actual payments have had but little effect, while the returns of Bank and Insurance Companies have been accepted without hesitation.

This singular but perhaps justifiable discrimination is wearing away, and people who have hitherto avoided investment in Railway Bonds simply because they were not in the fashion, are beginning to investigate the merits of such securities, and to make purchases based upon that examination.

A few years ago there was a constant production of bonds to feed the market, but now the supply is almost entirely limited to the issues already made, and as the absorption progresses, market values advance accordingly.

This new feature both in demand and supply is destined to make a surprising change in regard to the class of investments, and it is more than probable that within the year there will be a positive security of 7 or 8 per cent bonds at 90 to 100. If, for example, the Michigan Southern Road earns during the year the net sum of \$1,000,000, which seems probable, it is easy to demonstrate that a road earning \$300,000 over expenses, interest, and sinking fund, must be good for its entire debt.

There will then exist no good reason for the depression in its bonds which the quotations in the stock exchange establish, for ability to earn and pay will be conclusive evidence of value. The bonds of the Toledo Road, of the Chicago and North-Western, and of others, are presently to be subjected to the same test, and the actual results of the year will do more to reestablish railway bonds in public favor than all the arguments which can be urged.

In New-England, this problem has been fully solved, and it has been proved satisfactorily that a railway earning and paying interest on its bonds, is as good security for that continuous product as any description of property. The same view will yet be entertained here.

The two steamers to-day took about \$70,000 in specie. The business of the Clearing House was \$2,004,000. The Secretary of the Treasury has done one sensible act in adopting the recommendation of the Sub-Treasurer of the port to permit the recoinage of a portion of the useless gold dollars piled up in the Sub-Treasury here into twenty dollar pieces.

He has directed the mints to coin two millions of dollars. Double eagles have been scarce, and could have been sold at a trifling premium. The Pennsylvania Coal Company have declared a semi-annual dividend of 3 1/2 per cent, payable August 18. The transfer books will be closed from the 7th to the 10th inclusive. Money both on call and paper remains in the same easy condition as noticed early in the week. Demand loans are 5 or 6 per cent, and first class acceptances are passed at the same rates.

Long paper is again a little easier to raise at minimum rates. John Brough, ex-President of the Bellefontaine line, has been offered the position of President and General Superintendent of the Marietta and Cincinnati R.R. under the new organization. Noah L. Wilson has accepted the Presidency temporarily.

The following abstract of Company reports shows the Coal tonnage for the week and season, as compared with the last season to the same dates:

Table comparing coal tonnage for the week and season with the last season to the same dates.

Table showing 'From August 1st to Number 15th, inclusive of Sunday, in last week' with columns for 'Bushels' and 'Tons'.

Grand total of bushels... 22,077,000. This is a large movement by 10,000,000 of bushels more than have been exported from this region and amounting to, in any one year, from August 1st to the close of navigation.

Table showing 'Markets—Generally Reported for the N. Y. Tribune' with columns for 'Friday, Aug. 4, 1866' and 'Saturday, Aug. 5, 1866'.

ASHES—There is a fair demand for the best quality of ash, but the market is very quiet. The market is very quiet for Middlesboro, and for the rest of the lot.

COFFEE—The market is quiet, and nothing of importance has occurred since the last report. The market is very quiet for Middlesboro, and for the rest of the lot.

FLOUR AND MEAL—The demand for Western and State Flour early in the day was limited, but the close of Chicago flour demand was not so low as the low grades of flour. The market is very quiet for Middlesboro, and for the rest of the lot.

GRAIN—The market is quiet, and nothing of importance has occurred since the last report. The market is very quiet for Middlesboro, and for the rest of the lot.

IRON—The market is quiet, and nothing of importance has occurred since the last report. The market is very quiet for Middlesboro, and for the rest of the lot.

LEATHER—The market is quiet, and nothing of importance has occurred since the last report. The market is very quiet for Middlesboro, and for the rest of the lot.

MOLASSES—The market is quiet, and nothing of importance has occurred since the last report. The market is very quiet for Middlesboro, and for the rest of the lot.

NAVY STORES—The market is quiet, and nothing of importance has occurred since the last report. The market is very quiet for Middlesboro, and for the rest of the lot.

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AMERICAN ASSOCIATION FOR THE ADVANCEMENT OF SCIENCE.

THIRD DAY. From Our Own Report. NEWPORT, Friday, Aug. 3, 1866. SECTION OF MATHEMATICS AND PHYSICS.

The first paper of the Physical Section was by Prof. W. B. Rogers, on the phenomena of binocular vision. After showing that Sir David Brewster's explanation of bringing the points of the solid body successively to the eye is wholly mental; the process of the stereoscope being one of the association of ideas, association with previous sight; and ordinary vision is a process of association with reminiscences of the identical objects.

A lively conversation followed between Prof. Rogers, Capt. Hunt and Prof. J. L. Coate, all the speakers agreeing entirely with the views of Prof. Rogers.

Prof. W. D. Whitney of New-Haven read a paper on the data and method of the Hindu Astronomy. It is a perfectly correct and accurate system of Hindu astronomy, and is not a mere collection of facts, but a system of principles, and is not a mere collection of facts, but a system of principles.

Prof. H. B. Whipple of New-Haven read a paper on the distribution of animals in the Himalayas. He showed that the animals of the Himalayas are not a mere collection of facts, but a system of principles, and is not a mere collection of facts, but a system of principles.

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of science with that indefinite amount of diversity which the animal kingdom presented. In order to do this, we must discard at least three-quarters of the productions of nature. It had there struck him that we should devise such an arrangement as would bring the proper classification prominently into view, nothing being preponderant.

He had thought of receiving everything which came into his hands, and then to select such specimens as were best adapted to form a small comprehensive selection at the entrance of the museum, so that the beginner who had not made the first step in zoology, or the visitor at the establishment who was not conversant with the objects of the institution, could, within half an hour, obtain a correct idea of the principles of science. The structure had not been left to an architect to be spoiled for its object.

The dimensions of the rooms even had been determined by the purposes for which they were intended. To the walls of this first room would be an exhibition of the animals representing the four great types of the animal kingdom, so that at a glance it should be known what kinds were what Molluscs were, what Articulates were, and what Vertebrates were. This should include not merely animals of the present period, but of all periods of the earth's history, and of all the species together; all the groups of animals, and of the lowermost of a multitude of species. There were no really cosmopolitan animals; even man occupied different parts of the earth's surface by different races. We should show the distribution of animals' history, and geographical distribution, the most familiarly with the objects to be used. They made no impression upon the minds of those who had not devoted themselves to this special study. It had therefore occurred to him that he would have a room representing the zoological world, where the great in aquatic animals peculiar to these regions. No one could leave such a room without receiving a permanent impression. These geographical limits of animals were more strict than any political limits; the animals were watched at every point and stopped whenever they attempted to cross the boundaries of their own countries. This was a law of nature, and not of man. This was a law of nature, and not of man.

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ness, a general revolt of the negroes was to begin on the first Monday in August; the day of election of 1866. This conspiracy is plotted and abetted by abolition emissaries from the North, and by those in the South who are desirous of a change in the mode of government. The details of each county in Northern Texas, as far as these things are done, by those in the name is not given; each county laid off into districts and the sub-agents of this villain, who operate the action of the negroes in said districts, by whom the firing was to be done. Many of the most prominent citizens of the South, who were being killed every day, were being shot at their own doors. The negroes never before associated, are now being associated, and the insurrectionary movement is widespread to an extent truly alarming. In some places the plan was conceived in every form, and was to be carried out in every form. The negroes were to be shot at their own doors, and the young and handsome women were to be shot at their own doors. The negroes were to be shot at their own doors, and the young and handsome women were to be shot at their own doors.

They had even gone so far as to designate their own districts, and certain lines as far as they could be done. Fortunately the times of these misguided notions, the abolitionists of this country has been saved from the accomplishment of this plan. The negroes have been incited to these insurrectionary proceedings by abolitionists, and the emissaries of these certain preachers who were expelled from the country last year. Their agents have been in many places, and many have been identified with the cause. The negroes have been incited to these insurrectionary proceedings by abolitionists, and the emissaries of these certain preachers who were expelled from the country last year. Their agents have been in many places, and many have been identified with the cause.

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WEST-INDIA EMANCIPATION—CELEBRATION AT HUDSON.

HUDSON, N. Y., Aug. 2, 1866. Yesterday was, indeed, a gala day in this city. The colored people of this State, at least 4,000 or 5,000 of them, assembled here to celebrate the Anniversary of the Emancipation of 800,000 slaves by Great Britain.

Never have I witnessed a celebration of this event so imposing in its character. Wm. J. Watkins of Rochester was the orator of the day. He spoke for two hours in a clear, forcible manner, treating not only of British West-India Emancipation, but of the present state of affairs in this country. His style is dignified, his language chaste and well selected, his rhetoric excellent.

Through his denunciation of Slavery was terrible and overwhelming, he did not content himself with denunciation. He reviewed the history of the West-India movement in a masterly manner, and showed by statistics that Emancipation has not proved a failure. He advised his colored brethren to have no party loyalty, to stop winking about the shortcomings of the Republicans, and go to work themselves. Mr. Watkins exerts great influence upon the colored population, and I trust they will treasure up the truths which he listened yesterday. I confess that the denunciation yesterday has given me a new view of the West-India question, and I shall vote for Lincoln; and I shall vote for a half-dozen others who have a similar influence.

BROOKLYN ITEMS.

EAST NEW-YORK.—Some of the residents of East New-York who deem themselves annoyed by the incursion of visitors every Sunday, and the disorderly proceedings directly attributable to the unrestricted sale of liquor, applied to the Inspector of Police several weeks ago for officers to be stationed in the village on Sundays. The officers were sent and have succeeded in at least preventing the open sale of spirituous liquors and preserving order, and although excursions are as numerous as before, the absence of intoxicating drinks and the presence of the Metropolitan Police has had the effect of keeping disorderly characters within proper bounds.

YACHT LAUNCH.—On Saturday afternoon, the yacht George L. Geers, was launched from the foot of Montague street. The vessel was presented to Mr. George W. Geers, after whose son she is named, for the purpose of testing and exhibiting his patent rig for fore and aft sails. The yacht was modeled by Mr. Geers, is 55 feet length, 26 feet long, 10 feet 3 inches beam, 5 feet 6 inches depth of hold, and is slooped rig. She will carry only a jib and mainsail—the latter of which is the one for which a patent has been obtained. He claims as his improvement, that it saves the expense of gaffs, iron-work, peak halyards and blocks, and a vessel using it can be put in trim in a moment for bad weather.

NEW SUNDAY-SCHOOL BUILDING.—The Inglewood Methodist Society are about to commence a structure for the accommodation of the Sunday-School, which has increased so rapidly in numbers that more room is required. The building is to be of brick, 45 feet front by 95 feet deep, and two stories in height. The cost will be about \$12,000.

THE LATE ACCIDENT ON THE LONG ISLAND RAILROAD.—An investigation into the cause of the late accident on the Long Island Railroad will be commenced by Coroner Horton to-day, at 1 o'clock p. m. The persons injured by this accident are doing well.

CITY MORTALITY.—The number of deaths in this city last week shows a great increase over the mortality of the week previous. The total number is 163, of which 47 were adults, and 116 children. The principal causes were, cholera infantum 28, marasmus (infantile) 8, scarlet fever 7, congestion of the brain 9, convulsions (infantile) 6, debility (infantile) 8, croup 2, &c. Under one year of age, 62. Natives of the United States, 127; Ireland, 24; Germany and England, 4 each; Scotland, 2.

DEATH OF A SUICIDE.—Mr. Robert M. Leekin, who cut his throat with a razor on Friday morning, died of the effects on Saturday. The deed in consequence of unfortunate business transactions.

DROWNED.—Matthew Nugent, a laborer engaged in unshipping a cargo near the South Ferry, fell from the structure of the dock, and was drowned last night, and was drowned. The deceased leaves a wife and five children.

ACQUITTED.—Michael Fawcett, who was arrested several days since on the charge of committing a felonious assault on the person of a woman, was acquitted on Saturday, and there being no evidence to sustain the charge he was lawfully acquitted.