Financial.

NEW-YORK AND NEW-HAVEN RAILROAD CO., (Corner 4th-av. and 27th-st.) TREASURER'S OFFICE, April 6 1864.

A DIVIDEND of THREE DOLLARS per Share (free from Government Tax) has THIS DAY been declared on the Capital Stock of the Company, payable at this office on and after MONDAY the 2d day of May next.

The Transfer Books will close the 20th inst. and reopen on the 3d of May next. W. SEMENT, Treasurer.

ST. LOUIS, ALTON, AND TERRE HAUTE R. R. CO., No. 15 WALL-ST., NEW-YORK, April 11, 1864.

DIVIDEND.—A Dividend of SEVEN PER CENT, free the Government tax, will be paid on the Preferred Stock of this Company, on and after MONDAY, the second day of May next, at the Bank of North America.

The Transfer Books of this Stock will be closed from the 20th instant to the 2d of May inclusive.

C. BUTLER, President.

MECHANICS' AND TRADERS' BANK, NEW-YORK, April 18, 1864.

THE BOARD of DIRECTORS have THIS DAY declared a DIVIDEND of FOUR PER CENT, free of Government tax, payable on and after the 2d day of May next. The transfer books will be closed from 20th inst. to May 2.

GEO. W. YOULE, Cashier.

OFFICE OF THE C. W. R. R. CO., OF 1852, SPRINGFIELD, Ill., April 20, 1864.

NOTICE is hereby given that the ANNUAL MEETING of the STOCKHOLDERS of the GREAT WESTERN RAILROAD COMPANY of 1852 will be held at the office of the Company, at Springfield, Illinois, on the SECOND THURSDAY OF MAY NEXT, for the election of Three Directors and the transaction of such other business as may be necessary. WM. B. CORNBAU, Secretary.

NEW-YORK NATIONAL EXCHANGE BANK, DESIGNATED DEPOSITORY AND FISCAL AGENT OF UNITED STATES.

NATIONAL 10-40 FIVE PER CENT LOAN.

By instructions from the Secretary of the Treasury, this Bank will receive subscriptions for the National 10-40 Five per Cent Loan, in coupon bonds or registered certificates, redeemable after ten, and payable forty years from date, in coin, and will allow to banks, bankers and brokers the usual commission of one-eighth of one per cent.

This loan bears gold interest, payable semi-annually on coupon and registered bonds of $500 and over, and annually on bonds of the denominations of $50 and $100.

The interest on this Loan is payable on the first days of March and September in each year. The semi-annual coupons are payable at these dates, and the annual coupons on the $50 and $100 bonds are payable on the first of March.

The coupon bonds will be ready for delivery early in April, and registered bonds about the first of May.

Remittances may be made in legal tender notes, National Bank Notes, or in drafts, &c., par in this City, addressed,

E. S. COOKE, Cashier.
New-York National Exchange Bank.

New-York, April 12, 1864.

FISK & HATCH, BANKERS AND DEALERS IN GOVERNMENT SECURITIES, No. 58 WALL STREET.

Buy and sell at market rates U. S. 5-20 BONDS.
U. S. COUPON and REGISTERED BONDS of 1881.
U. S. 7.30 TREASURY NOTES.
U. S. ONE YEAR CERTIFICATES.
U. S. QUARTER MASTERS' CHECKS.
U. S. QUARTER MASTERS' AND ORDNANCE VOUCHERS, THE NEW U. S. 5 PER CENT LEGAL TENDER NOTES, and all GOVERNMENT ISSUES.

Banks, Savings Banks and investors will find us prepared at all times to furnish desirable lots of these securities in large or small amounts.

DEPOSITS received, and Collections made on favorable terms. Stocks, Bonds, and Gold bought and sold on commission.

FISK & HATCH, BANKERS and DEALERS in GOVERNMENT SECURITIES, No. 58 WALL ST.

U. S. 7-30 TREASURY NOTES, converted into the 6 PER CENT BONDS of 1881, on favorable terms.

TRANSFER OFFICE OF THE CHICAGO AND NORTH-WESTERN RAILWAY CO., No. 2 Wall-st., NEW-YORK, April 22, 1864.

THE PREFERRED STOCK BOOKS of the Chicago and North Western Railway Co. will be closed on the 10th day of MAY next.

On all Preferred Stock then issued and outstanding, a Dividend of ONE and THREE-FOURTHS PER CENT will be paid on the 1st of JUNE next.

Future Dividend days on above Stock will be Semi-Annually on the 1st of DECEMBER and JUNE.

By order of the Board.
JAMES B. YOUNG, Secretary.

OFFICE OF VERMILYE & Co., BANKERS, No. 44 WALL-ST., NEW-YORK.

We are prepared to convert the U. S. 7 3-10 TREASURY NOTES into the 6 per cent BONDS of 1881 with promptness and on favorable terms.

Also BUY and SELL at market rates all kinds of GOVERNMENT SECURITIES, including
U. S. 5-20 BONDS,
U. S. 7.30 TREASURY NOTES,
U. S. 12 mos. CERTIFICATES OF INDEBTEDNESS,
U. S. QUARTERMASTERS' CHECKS,
U. S. TWO-YEAR 5 per cent LEGAL TENDER NOTES,
U. S. 6 per cents, COUPON and REGISTERED, of 1881.
MATURING CERTIFICATES OF INDEBTEDNESS collected or purchased.

VERMILYE & Co.

ROBINSON & OGDEN, COMMISSION BROKERS, (Late with Fisk & Hatch, No. 5 Broad-st., two doors from Wall.) Government Securities, Stocks, Bonds and Gold Bought and Sold on Commission.

Quartermaster's Checks and Government Vouchers Bought Sold and negotiated.

Subscriptions received for the New National 10-40 Loan.

Particular attention given to the collection of U. S. One Year Six per Cent Certificates of Indebtedness and to the conversion of 7 3-10 Treasury into U. S. 6 per Cent Bonds of 1881.

Collections made on all points in the United States and Canada with prompt returns.

ARTHUR ROBINSON, J. G. OGDEN, Jr.

References—New-York: Fisk & Hatch, Bankers, Bank of the Commonwealth. Philadelphia: Jay Cooke & Co., Bankers. E. S. Whelen & Co., Bankers. Boston: The Hon. S. H. Walley, President of the Revere Bank; Brewster, Sweet & Co., Bankers. Washington: The Hon. L. E. Chittenden, Register of the Treasury; J. B. Hutchinson & Co., Bankers.

LIVERMORE, CLEWS & Co., BANKERS, and U. S. GOVERNMENT LOAN AGENTS, No. 32 Wall-st., N. Y. GOVERNMENT SECURITIES of all descriptions Purchased and for Sale. STOCKS, BONDS, and GOLD, Bought and Sold on Commission.

COLLECTIONS made on Washington and all other points of the United States and Canada, at low rates with quick returns.

7-30 TREASURY NOTES Converted into 1881 Bonds.

4 PER CENT INTEREST ALLOWED ON DEPOSITS made by Banks, Bankers and individuals, subject to draft at sight.

NOTICE.—An ASSESSMENT of ONE DOLLAR PER SHARE is hereby called in on each share of the NASSAU MINING COMPANY, payable on or before May 20, 1864.—New-York, April 28, 1864.

By order of the Directors.
R. ROBARTS, Secretary.

NOTICE.—The Stockholders of the Flint-Steel River Mining Company, and all other Parties interested, are hereby NOTIFIED that the Books of the above Company will be, and are CLOSED from this date until the 15th day of May ensuing.—New York, April 28, 1864.

By order of the Directors. R. ROBARTS, Secretary.

SIX SHARES OF AMERICAN BANK NOTE COMPANY STOCK for SALE by A. H. MULLER, F. R. WILKINS & Co., No. 5½ Pine-st.

OFFICE OF MARIPOSA COMPANY, No. 54 Wall-st.

NOTICE is hereby given that the TRANSFER BOOKS of the MARIPOSA COMPANY will be CLOSED on and after SATURDAY NEXT, the 30th inst., and until the 10th day of May next, at 10 o'clock a. m. of said day.—New-York, April 28, 1864. By order of the Board.

JOHN WATT, Secretary.

GOLD BONDS.—The Subscribers offer for Sale TEN PER CENT BONDS, El Dorado Co., Cal. TEN PER CENT BONDS, Placerville, Cal. DUE 1876.

Principal and Interest Payable in Gold in California.

Also TEN PER CENT FIRST MORTGAGE BONDS of Placerville, and Sacramento Valley Railroad Company due in 1894.

Principal and Interest Payable in New-York City in U. S. Gold Coin.

We invite attention to the above desirable investment. For further particulars apply to WELLS, FARGO & Co.

D. R. GILBERT, late Paying Teller Mt. of the Republic. } F. S. ENTZ, late with Messrs. Winslow, Lanier & Co.

GILBERT & ENTZ, STOCKS, BONDS, GOVERNMENT SECURITIES, AND GOLD, BOUGHT AND SOLD AT THE BOARD OF BROKERS. Nos. 57 EXCHANGE PLACE AND 19 BROAD STREET.

REFERENCES: Bank of the Republic. Messrs. Winslow, Lanier & Co. | Messrs. H.K. Corning Son & Co. Messrs. Becklin, Crane & Co.

CHICAGO AND NORTH WESTERN RAILWAY COMPANY, April 28, 1864.

THE ANNUAL MEETING of the BOARD and STOCKHOLDERS of the CHICAGO AND NORTH-WESTERN RAILWAY COMPANY, for the election of DIRECTORS, and for the transaction of any other business that may come before them, will be held at the Office of the Company, in the City of Chicago, on THURSDAY, the 2d day of June, 1864, at 3 o'clock p. m.

WILLIAM B. OGDEN, President.

OFFICE CENTRAL RAILROAD CO. OF NEW-JERSEY, ELIZABETHPORT, N. J., April 18, 1864.

NOTICE IS HEREBY GIVEN that the ANNUAL MEETING of the Stockholders of the CENTRAL RAILROAD COMPANY of NEW-JERSEY to elect nine DIRECTORS to serve for the year next ensuing, will be held at their office at Elizabethport, N. J., on FRIDAY, the 6th day of May next, between the hours of 12 o'clock m. and 2 o'clock p. m.

The transfer books will be closed from this date to the 7th inst. SAMUEL KNOX, Secretary.

Financial.

UNITED STATES TREASURY, NEW-YORK, March 24, 1864.

10-40 GOVERNMENT LOAN.

By direction of the Secretary of the Treasury, I hereby give notice that I am prepared to receive subscriptions on account of United States Bonds, authorized by the Act of March 3, 1864, bearing date March 1, 1864, redeemable at the pleasure of the Government after ten years, and payable forty years from date, bearing interest at five per centum a year, payable on Bonds not over One Hundred Dollars annually, and on all other Bonds semi-annually, in coin.

Subscribers will receive either Registered or Coupon Bonds, as they may prefer.

Registered Bonds will be issued of the denominations of Fifty Dollars ($50), One Hundred Dollars ($100), Five Hundred Dollars ($500), One Thousand Dollars ($1,000), Five Thousand Dollars ($5,000), and Ten Thousand Dollars ($10,000); and Coupon Bonds of the denominations of Fifty Dollars ($50), One Hundred Dollars ($100), Five Hundred Dollars ($500), and One Thousand Dollars ($1,000).

Subscribers to this loan will have the option of having their bonds draw interest from March 1 or September 1, as the case may be, by paying the accrued interest in coin or United States notes, or the notes of National Banks, adding fifty per cent for premium, or receive there drawing interest from the date of subscription and deposit.

Upon the receipt of subscriptions I will issue my certificate of deposit therefor in duplicate, the original of which will be forwarded by the subscriber to the Secretary of the Treasury, Washington, with a letter stating the kind (registered or coupon) and the denominations of bonds required.

Upon the receipt of the original certificates at the Treasury Department, the bonds subscribed for will be transmitted to the subscribers respectively, as soon as the same can be prepared.

A commission of one-eighth of one per cent will be allowed to those subscribing for others or resale. The delivery of these bonds has commenced, and will be continued promptly.

JOHN J. CISCO, Assistant Treasurer, U. S.

TEN-FORTY LOAN OF U. S.

TENTH NATIONAL BANK, No. 249 BROADWAY.

DESIGNATED DEPOSITORY AND FINANCIAL AGENT OF THE UNITED STATES.

By authority of the Secretary of the Treasury, this Bank will receive subscriptions for the TEN-FORTY FIVE PER CENT GOLD-BEARING BONDS. A liberal commission will be allowed parties subscribing at this Bank.

D. L. ROSS, President.
JOHN H. STORY, Cashier.

NINTH NATIONAL BANK OF THE CITY OF NEW-YORK.

DIRECTORS:
WM. A. KOBBE, of Kobbe & Cutler, Auctioneers, Nos. 87 and 89 Leonard-st.
THOMAS A. VYSE, Jr., of Vyse & Sons, Importers, Nos. 372 to 376 Broadway.
GEO. A. WICKS, of Wicks, Smith & Co., Importers Dry Goods, No. 31 Franklin-st.
B. L. SOLOMON, of B. L. Solomon & Son, Upholstery, No. 399 Broadway.
GEO. A. FELLOWS, of Gordon, Fellows & McMillan, Wholesale Grocers, Nos. 14 and 16 Beaver-st.
SOLOMON L. HULL, of Hull, Cornell & Arnold, Attorneys, No. 18 Wall-st.
CHAS. MINZESHEIMER, of Minzesheimer Bros., Manufacturers Shoes, No. 377 Broadway.
J. O. WHITEHOUSE, Shoe Manufacturer, Nos. 5 and 7 Dey-st.
JOSEPH U. ORVIS, of Orvi, Newells & Smith, Silks, &c., No. 363 Broadway.

H. M. HUMPHREY, Cashr. JOSEPH U. ORVIS, Pres't.

TREASURY DEPARTMENT, OFFICE OF COMPTROLLER OF THE CURRENCY, WASHINGTON, April 18, 1864.

Whereas: By satisfactory evidence presented to the undersigned, it has been made to appear that The Ninth National Bank of the City of New-York, in the County of New-York and State of New-York, has been duly organized under and according to the requirements of the act of Congress, entitled "An act to provide a National Currency, secured by a pledge of United States Stocks, and to provide for the circulation and redemption thereof," approved Feb. 25, 1863, and has complied with all the provisions of said act required to be complied with before commencing the business of banking:

Now, Therefore, I, Hugh McCulloch, Comptroller of the Currency, do hereby certify that The Ninth National Bank of the City of New-York, County of New-York and State of New-York, is authorized to commence the business of Banking under the act aforesaid.

In testimony Whereof, witness my hand and seal of office, this Eighteenth day of April, 1864.

Seal of the Compt. of the Currency. } HUGH McCULLOCH Comptroller of the Currency.

FOURTH NATIONAL BANK of the CITY of NEW-YORK. CAPITAL $5,000,000.

By the authority of the Secretary of the Treasury this Bank is prepared to receive subscriptions to the NATIONAL TEN-FORTY LOAN

issued under an act supplementary to an act entitled "an Act to provide Ways and Means for the support of the Government," approved March 3, 1863.

This Loan is Redeemable after ten, and payable forty years from date, with interest at the rate of five per cent per annum. Interest and Principal payable in Coin.

Subscriptions to the above must be made in lawful money of the United States, and the accrued interest paid in Coin, or in National Currency (adding fifty per cent premium until further notice.

R. G. ROLSTON, Assistant Cashier.

TO THE STOCKHOLDERS of the MARIPOSA COMPANY.—Notice is hereby given, that a meeting of the Stockholders of the Mariposa Company will be held at the office of the said Company, No. 34 Wall-st., in the City of New-York, on the 9th day of May next, at noon, for the purpose of deciding upon the increase, and increasing the amount of the Capital Stock of the said Company, by an addition of twenty thousand shares to the one hundred thousand shares already issued, making, with such increase, a total capital of one hundred and twenty thousand shares, at the par value of one hundred dollars a share, amounting, altogether, to twelve millions of dollars, in order that the floating debt of the Company may be paid, and the mining and other resources of its estate may be more completely and expeditiously developed.

By order of the Board of Trustees.

JAMES HOY, MORRIS KETCHUM, GEORGE OPDYKE, Majority of the Trustees.

New-York, April 11, 1864.

DREXEL & Co., Phila. ROBERT WINTHROP, Of the New-York Stock Exchange.

DREXEL, WINTHROP & Co., No. 40 Wall-st. BANKERS AND BROKERS.

Dealers in U. S. GOVERNMENT SECURITIES and GOLD. STOCKS and BONDS bought and sold on Commission at the Brokers' Board.

MERCANTILE COLLECTIONS made on all points in the United States and Canada.

OFFICE OF THE RIDGE COPPER COMPANY, NEW-YORK, April 13, 1864.

NOTICE is hereby given, that an ASSESSMENT of ONE DOLLAR has been levied upon each share of the Capital Stock of the RIDGE COPPER COMPANY, payable at the office of the Treasurer, No. 41 Exchange-place, New-York, on the 4th day of May next.

No transfers of stock can be made after this date, except on payment of the assessment.

By order of the Directors,
W. HART SMITH, Treasurer.

INSURANCE SCRIP. Dealers with the ATLANTIC MUTUAL INSURANCE COMPANY, UNION MUTUAL INSURANCE COMPANY, PACIFIC MUTUAL INSURANCE COMPANY, GREAT WESTERN MARINE INSURANCE COMPANY, can obtain fair prices for their scrip (whether in small or large amounts), at the office of

WM. C. GILMAN, No. 40 Pine-st.

U. S. "10-40" LOAN. SUBSCRIPTIONS RECEIVED BY LIVERMORE, CLEWS & Co., No. 32 WALL-ST., N. Y.

One-eighth per cent Commission allowed to Banks, Bankers and Brokers.

KNICKERBOCKER FIRE INSURANCE CO. OF NEW-YORK, OFFICE, No. 64 Wall-st.

AT a Meeting of the Directors of this Company, on the 22d inst., Mr. E. D. SKIDMORE (formerly of the Howard Ins. Co.) was unanimously elected Secretary.

GEORGE HODGSDON, President.

OFFICE OF THE CHICAGO AND ALTON RR. CO., CHICAGO, April 25, 1864.

THE INTEREST COUPONS of the SINKING FUND BONDS of this Company, due the FIRST OF MAY next, will be paid on and after that date at the office of G. S. ROBBINS & SON, No. 54 William-st., New-York.

JOSEPH PRICE, Treasurer.

MADISON, April 26, 1864.

NOTICE is hereby given that the COUPONS due 1st of May next on the Mortgage Bonds of the Indianapolis and Madison Railroad Co., will be PAID at the Office of J. & S. FERGUSON, No. 25 Pine-st., New-York.

F. H. SMITH, President.

NEW-YORK, April 26, 1864.

THE COUPONS due 1st of May next on SCIOTA & HOCKING VALLEY RAILROAD FIRST MORTGAGE BONDS (J. F. D. Lanier, Trustee) will be paid by us on presentation. WINSLOW, LANIER & Co.

OFFICE OF THE DEL. AND HUD. CANAL CO., NEW-YORK, April 4, 1864.

THE Annual ELECTION for MANAGERS of this Company, will be held at its office, No. 29 William-st., corner of Exchange-pl., on TUESDAY, the 10th day of May next.

The Poll will be open from 12 o'clock (noon) until 2 o'clock p. m.

The Transfer Books will be closed from the 2d to the 10th day of May next, both days inclusive. By order of the Board.

ISAAC N. SEYMOUR, Treasurer.

No. 40 EXCHANGE-PLACE.

CONNECTICUT STATE BONDS.—We offer for sale Coupon Bonds of the State of Connecticut, bearing six per cent interest, and maturing twenty years from January 1, 1864. The debt of the State is small, and an ample Sinking Fund is provided, and we confidently recommend these Bonds to parties desiring the most entire safety in their investments. KETCHUM, SON & Co.

Financial.

CIRCULAR.—To the BONDHOLDERS and STOCKHOLDERS of the PITTSBURGH, FORT WAYNE, and CHICAGO RAILWAY COMPANY:

The undersigned, Commissioners to carry into effect the recent financial arrangement between the Bondholders and Stockholders, deem it proper to communicate to you this statement:

1. The applications of earnings of the railroad to improvements of the property, in the nature of construction, have been, according to the books:

During the receivership under the order entered Jan. 17, 1861	$1,807,650 66
During the six months from November, 1861, to May 1, 1862	236,684 09
From May 1, 1862, when the present Company went into possession, to Dec. 31, 1862	970,147 96
(Of which $356,670 were for Depot and Bridge bonds.) During 1863	1,478,192 25
Total	$4,731,684 47

Which investment is now bearing good interest, in the shape of enlarged earnings, and virtually increases the intrinsic value of the stock full $3,500,000.

2. This expenditure has been made without increasing the debt or stock of the Company, as represented. Net earnings over interest supplied a million last year, and large sums before; and the residue has been provided for by remission of interest, made in conformity to the agreement for reorganization, and by surplus in the hands of the Bondholders' Committee resulting from previous adjustments.

3. Before the late financial arrangement, the Company had provided for $1,312,500 to be expended for improvements during the present year; most of which was to have been furnished by net earnings, and the residue from the other resources mentioned. It was not contemplated, in the execution of this work, to increase the capital stock, or to incur any additional bonded debt, or any floating debt. No doubt was entertained that the net earnings, after paying interest, would have been sufficient for these purposes. Neither the officers of the Company nor the Commissioners of the bondholders felt any hesitation in acting upon this conviction.

4. The purchase and construction of new equipment has formed an important share of these expenditures. Among them was a provision for 95 new locomotives. The cars have been proportionately increased. Contracts for iron rails have been advantageously made. The track has been greatly improved. It needs still further expenditure. The equipment received is still inadequate to the business which offers. The earnings on this work, as compared with the present range of prices, will be nearly two millions of dollars.

5. It was in this condition of things that the desire of the Board to proceed more rapidly with the improvements contemplated, and the demand of the stockholders for the application of the net earnings to dividends, led to a conference between these interests and the bondholders which has resulted in some modifications of the financial plan fixed in 1860, by the agreement of reorganization.

These modifications are substantially the following:

To the bondholders is conceded—

1. An extinguishment of the right of the Company, after July 1, 1867, to require them to accept six per cent bonds, or to receive payment of the principal; a change which leaves all the bonded debt of the Company irredeemable until July 1, 1912.

2. The establishment of sinking funds for the first and second mortgages having priority over dividends, and the application of their incomes to the purchase of the bonds at their market value.

3. Incidentally, an increase of their security by a large additional expenditure of new capital upon the property.

4. An enlargement of the voting power of the first and second mortgage bondholders from one vote on every $200 to one vote on every $100 of par value.

5. The payment of interest on the third mortgage bonds semi-annually instead of annually.

To the stockholders, upon these conditions, is accorded:

1. The power to provide for all new constructions by issues of new capital stock.

2. A release of the provisions of the trust deeds which require all net earnings over 6 per cent on the original $6,500,000 of capital to be applied as sinking funds to purchase in the bonds, or, in some cases, to new improvements.

The practical result of these measures is, to leave the net earnings in each year, after paying interest and sinking funds, at the disposal of the Company, for dividends upon the stock; and the policy may now be deemed to be settled, by the unanimous action of the stockholders and bondholders, to apply such surplus of net earnings to dividends, as far as prudence and sound discretion will warrant.

6. The annual charge for interest and sinking funds will be as follows:

6 per cent on $3,250,000 of 7 per cent first mortgage bonds	$195,000
6 per cent on $2,105,000 of 7 per cent second mortgage bonds	126,300
7 per cent on $2,000,000 of third mortgage or Income bonds	140,000
On Bridge bonds and Chicago Depot bonds	30,900
Total Interest and Sinking Fund	$492,200

7. The net earnings for 1863, as stated in the President's Annual Report, were $2,166,862 18, which would have been sufficient to pay the interest on the bonds, and the instalments of the two new sinking funds, and to leave a surplus of $1,192,862 18, which if the new financial arrangement had been effected, would have been applicable to dividends on $6,500,000 of stock, being over 18 3/4 per cent.

This was, in the main, without the benefit of the $1,517,152 of new capital expended on the road and equipment during that year, and with an equipment very inadequate to the business which offered.

The President's estimate of net earnings for the present year, made also in the Annual Report, is $2,500,000; and, in a Special Report, he stated that the net earnings for March, after allowing the proportion for interest and the new sinking funds, were over 2½ per cent on the present amount of the stock.

Thus far the receipts for April are quite equal to those of March.

8. In judging of the value and productiveness of your property, it is to be noted:

That it is a direct and continuous line, without branches or dependencies, between great industrial and commercial centers, 468 miles long, every part having a through business and an abundant local traffic, rapidly increasing, with easy grades and slight curves, more than two-thirds of the distance being straight line, traversing a grain-growing region of unsurpassed fertility, as yet but partially developed.

That a investment of capital in bonds and stock is less than that of any other leading line of equal, or even similar, productive capacity, by more than one-third.

That the present affluence of earnings is mainly due to these permanent causes.

If the business capacity of the line be properly sustained and developed, there is no reason to doubt, in the judgment of the undersigned, that it will maintain its dividends in every emergence of circumstances which will allow of dividends in similar enterprises.

It must be borne in mind, also, that as *none of the bonds are payable for 48 years, and none of them are CONVERTIBLE into stock*, the whole increase of net earnings arising from a natural and permanent growth of business accures to the stock, which forms at present but one-third of the invested capital. The less permanent effect of an inflated currency will operate, during its continuance, in the same manner.

The undersigned, in the exercise of the discretion intrusted to them by the bondholders and stockholders, will not now press the sale of any new issue of stock under the new arrangement; they are no more for a premature issue. That measure can be deferred until an easier condition of the money market; and the gradual and general distribution among permanent investors of the present stock will enable us more nearly to obtain its real value.

Dated New-York, April 27, 1864.

JAMES F. D. LANIER, J. EDGAR THOMSON, SPRINGER HARBAUGH, SAMUEL J. TILDEN, LOUIS H. MEYER, Commissioners.

NOTE.—The following is a copy of the Special Report made by the President, hereinbefore referred to:

NEW-YORK, April 8, 1864.

Gentlemen: The unanimous action of the stock and bondholders has liberated one net income of the railway after paying interest and sinking fund, so as to place it at the disposal of the Board of Directors for the purpose of dividends, surplus funds, and other objects consistent with the interests of the corporation.

The First and Second Mortgage Bonds, being 5-6 (five-sixths) of the whole funded debt, were so arranged in six series as to make the amount due for interest each year payable in monthly installments of 1-12 (one-twelfth) each month. Two years having confirmed the theory upon which the plan was adopted, it might now be well to assimilate to it the plan of paying dividends on the capital stock by paying quarter-annual dividends, instead of annual or semi-annual dividends, as is generally customary with other corporations.

I herewith submit an approximate statement of the earnings, expenses, and disbursements for the months of January, February, and March past, which is sufficiently near correct to justify the Board acting upon it with a view of making a dividend, if it is thought best to declare one at this time:

Earnings for January	$793,075 81
Earnings for February	450,211 02
Earnings for March	600,803 28
Total for three months	$1,843,490 11
Deduct operating expenses:	
For January $210,256 21	
For February 203,328 22	
For March 330,000 00	803,584 43
Balance	$544,905 68
Less interest and sinking fund as follows:	
Three months on first mortgage $91,875 00	
Three months on second mortgage 80,500 00	
Three months on third mortgage 25,000 00	
Three months on Chicago depot bonds 1,737 50	
Three months on interest and sinking fund on Alleghany bridge bonds 6,000 00	
Sinking fund of one per cent on first and second mortgages for three months 26,025 00	232,937 50
Leaving a balance	$290,968 18

Which is applicable to dividends, and subject to the order of the Board. The above balance of unexpended and unappropriated income is equal to a dividend of 4.52 per cent on the outstanding capital stock.

The small earnings for January were caused, as you are aware, by an almost total suspension of the business of the Railway for about one-fourth of the whole month, arising out of a combination of the locomotive runners to interfere with the police and management of the Railway.

It would not be prudent at this time to divide all the surplus earnings, as unforeseen contingencies may affect future earnings, and, to enable the Company to make full dividends in adverse times, a surplus fund ought to be accumulated.

Respectfully submitted.

(Signed) O. W. CASS, President.

To the Board of Directors of the Pittsburgh, Fort Wayne and Chicago Railway Company.

Upon the reading of the above report, it was unanimously resolved to declare a dividend of 2½ per cent for the quarter year from January 1 to March 31, 1864, payable at the office or agency of the Company on the 15th day of May next.

OFFICE of the FARMERS' LOAN AND TRUST COMPANY, No. 56 Wall-st., New-York, April 27, 1864.—The coupons of the EVANSVILLE AND CRAWFORDSVILLE RAILROAD COMPANY, due on the 1st May next, will be paid on and after the 2d May, at this office.

GEO. P. FITCH, Secretary.

OFFICE OF THE GALENA AND CHICAGO UNION RAILROAD COMPANY, CHICAGO, May 2, 1864.

NOTICE to STOCKHOLDERS.—The annual meeting of the Stockholders of the GALENA and CHICAGO UNION RAILROAD COMPANY, for the election of Directors and transaction of other business, will be held at this office on WEDNESDAY, the 1st day of June next, at 10 o'clock a. m. W. M. LARRABEE, Secretary.

Financial.

FIRST NATIONAL BANK OF NEW-YORK (No. 4 WALL-ST.), DESIGNATED DEPOSITORY AND FISCAL AGENT OF THE UNITED STATES. FOR THE DISTRIBUTION OF THE NATIONAL 10-40 FIVE PER CENT LOAN.

This is a forty-years loan at 5 per cent per annum—INTEREST AND PRINCIPAL, BY SPECIAL ACT OF CONGRESS, MADE PAYABLE IN GOLD—and also by special Act this loan is EXEMPT FROM TAXATION.

Parties subscribing at this bank may receive coupon bonds immediately with clean coupons, from March 1, by paying the earned interest in currency, adding fifty per cent for premium on the coin; or they may by little delay receive bonds with interest commencing on the first day of subscription.

The same rule will also apply to registered stock, except that it cannot be delivered within some days after subscription.

Parties subscribing either way for redistribution will be allowed one-eighth per cent commission.

The Secretary of the Treasury instructs this bank as follows:

"The First National Bank of the City of New-York, of which you are President, is authorized to receive subscriptions to the National 10-40 Loan, and it is hoped that its exertions—on the most energetic and active employment of which great reliance is placed—will be attended with complete success."

"Very respectfully,
(Signed) "S. P. CHASE, Secretary of the Treasury.
"To S. C. THOMPSON, Esq., President."

The Coupon Bonds are of $50, $100, $500 and $1,000 denominations.

Payments may be made in Legal Tender and National Bank notes or checks and drafts on any bank in this city, that will pay on demand, or at one day's notice. Address

JAMES CURPHEY, Cashier,
First National Bank, New-York.

THE CENTRAL NATIONAL BANK OF THE CITY OF NEW-YORK.

CAPITAL $2,700,000

Now open for business at No. 71 Dune-st., a few doors east of Broadway.

DIRECTORS.
HENRY A. SMYTHE,
HORACE B. CLAFLIN,
CHARLES L. ANTHONY,
F. W. COGGILL,
CHARLES G. LANDON,
FRANCIS SKIDDY,
S. BERNHEIMER,
GEO. F. BUTMAN,
N. A. BALDWIN.

SUBSCRIPTIONS RECEIVED FOR THE U. S. TEN-FORTY LOAN.

Payments may be made in Checks or Drafts on New-York, or Legal Tender Notes.

HENRY A. SMYTHE, President.
W. H. FOSTER, Cashier.

BLACK HAWK GOLD MINING COMPANY.

MINES—BOBTAIL, GREGORY, &c. LODES, GILPIN Co., COLORADO.

CAPITAL, 50,000 SHARES, $100 EACH.

TRUSTEES:
F. H. JUDD, New-York.
W. L. LEE, Colorado.
ANTHONY ARNOUX, New-York.
GEO. BLISS, JR., New-York.
O. W. CHILD, New-York.
J. E. WILLIAMS, New-York.
J. HALL PLEASANTS, Baltimore.
LEONARD SWEET, Washington.
CARLOS PIERCE, Boston.

President.....F. H. JUDD.
Vice-President.....W. L. LEE.
Treasurer.....WALTER E. LAWTON.
Secretary.....D. LITTLEJOHN.
Counsel.....JOHN S. WOODWARD.
General Director.....MYLES LEE.

Office, No. 16 Cliff-st., New-York.

HOLMAN GOLD MINING COMPANY, CLEAR CREEK CO., COLORADO.

CAPITAL, $200,000. 100,000 SHARES. PAR VALUE, $2 EACH. TREASURY, $100,000.

Property, fifty gold-bearing lodes in Clear Creek County, of one hundred feet each.

TRUSTEES:
JOSEPH W. HOLMAN, Colorado.
RUFUS D. CASE, New-York.
HIRAM F. CROZIER, Huntington, L. I.
EDWARD S. TAYLOR, New-York.
JOHN O'NEILL, Philadelphia.
CLINTON RICE, New-York.
L. S. RAUM, New-York.

President—HIRAM F. CROZIER.
Vice President—RUFUS D. CASE.
Secretary—CLINTON RICE.
Treasurer—JOHN O'NEILL.
Counsel—Messrs. RICE & SWIFT.
Mining Superintendent—JOSEPH W. HOLMAN.

Offices, 7 and 8, No. 200 Broadway, New-York.

Most of the stock of this Company has been already taken by private subscription; and a few thousand shares can be had at par value, at the office, No. 200 Broadway, New-York.

Active operations will be commenced this Spring.

TEN-FORTY LOAN.

SECOND NATIONAL BANK OF NEW-YORK, Designated Depository and Financial Agent of the United States. New-YORK, March 30, 1864.

By authority of the Secretary of the Treasury, this Bank will receive Subscriptions on account of

UNITED STATES BONDS,

authorized by the Act of March 3, 1864, bearing date March 1, 1864, redeemable at the pleasure of the Government after ten years, and payable forty years from date, bearing interest at 5 per cent a year, payable on Bonds not over one hundred dollars annually, and on all other Bonds semi-annually, in coin.

Subscribers will receive either Registered or Coupon Bonds as they may prefer, and will be required to pay, in addition to the amount of the principal of the Bonds, in lawful money, the accrued interest in coin (or in United States notes or the notes of National Banks, adding 50 per cent for premium until further notice), from the 1st day of March, until the day of subscription and payment, or subscriptions can be made, bearing interest from date, without the payment of interest from the 1st of March, and premium thereon.

The usual commission of one-eighth of one per cent will be allowed to Banks, Bankers and Brokers.

Messrs. William and John O'Brien, Bankers, No. 40 Wall-st., are authorized to receive subscriptions for this Bank.

HENRY A. BURLBUT, President.

A. G. ALLEN, Cashier.

TELEGRAPH AND EXPRESS STOCKS BOUGHT and SOLD by W. O. RUGGLES, No. 18 Wall-st., New-York. WESTERN UNION TELEGRAPH, INDEPENDENT TELEGRAPH, UNITED STATES TELEGRAPH, } FOR SALE.

MINING STOCKS, as well as all other kinds of Securities BOUGHT and SOLD at all the Stock Boards in New-York, Boston, Philadelphia, &c., or otherwise, on commission by ALBERT H. NICOLAY, No. 52 William-st.

MANNING & DE FOREST, Bankers and Brokers, No. 200 Broadway, will remove to No. 19 Wall-st., May 1st. Continue to deal in Specie, Uncurrent Money, Southern Bank Notes, and Government Securities.

Insurance Companies.

INTERNATIONAL FIRE INSURANCE COMPANY OF NEW-YORK.

OFFICE, No. 113 BROADWAY.

CASH CAPITAL—ONE MILLION DOLLARS.

WILLIAM E. WARREN, President.
HAMILTON BRUCE, Vice-President.
GEORGE W. SAVAGE, Secretary.

NEW-YORK FIRE AND MARINE INSURANCE COMPANY, 72 WALL-STREET.

CASH CAPITAL.....$200,000.

This Company has been in successful operation for more than THIRTY YEARS, and continues to INSURE against Loss and Damage by FIRE upon terms as favorable as similar institutions.

NO MARINE RISKS TAKEN.

ALL LOSSES LIBERALLY ADJUSTED AND PROMPTLY PAID.

DIRECTORS:
DANIEL UNDERHILL, President.

Oliver H. Jones,	William Heaton,	Chas. L. Stewart,
Isaac N. Seymour,	Saml. J. Waring,	Samuel N. Dodge,
Abraham B. Davis,	C. F. Pfeiffer,	Michael Ulshoeffer,
Saml. C. Herriot,	Sylvanus Bedell,	Chas. D. Lewis,
John E. Andrew,	R. M. Buchanan,	Ethelbert S. Mills,
Josiah O. Low,	William Hertzel,	Joseph A. Dreyfous,
John Ewen,	Thomas Davey,	James C. Gulick,
William Depew,	Henry J. Scudder,	James T. Wright.

E. COOPER DEDERER, Secretary.

U. S. Chn. Commission solicit Cash and Pub e Bonations for Army and Navy, Office 30 Bible House, N.Y.

Amusements.

BARNUM'S AMERICAN MUSEUM.

POSITIVELY THE LAST WEEK
POSITIVELY THE LAST WEEK
OF DE WALDEN'S THRILLING DRAMA,
POMP OF CUDJO'S CAVE,
POMP OF CUDJO'S CAVE,

founded on Trowbridge's popular novel, "CUDJO'S CAVE," with characteristic scenery, appropriate costumes, splendid music, and STARTLING EFFECTS.

Pompey, a Slave.....E. F. Taylor.
Cudjo, an Escaped Contraband.....W. L. Jamison.
Toby, a Venerable African.....Mr. Hennessy.
Carl Minnerich, a Dutch Lad.....Miss Alford.
Virginia Villiers.....Mrs. J. J. Prior.

Supported by the entire Company.

ACT 1. Mr. Villiers's Home, The Plantation; In Tennessee Dinner, by Mr. S. Reinfers of Hooley's Minstrels.

ACT 2. Cudjo's Cave; Pompey, a Fugitive; The Prophecy—"The cottonwood is about to shake till the last grain of the last slave is shaken off, and the sin is