MR. CHASE AND THE ADMINISTRATION.

HIS INTERVIEW WITH MR. SUMNER PROBABLY INCORRECTLY REPORTED—HIS GENERAL APPROVAL OF PRESIDENT GRANT'S OFFICIAL ACTS.

To the Editor of The Tribune.

SIR: I have just returned home from the funeral of the late Chief-Justice, and desire to call your attention at the earliest moment to a report published in THE TRIBUNE on the 8th inst., purporting to give the substance of a conversation held between Mr. Sumner and Mr. Chase at their last interview. Mr. Chase is reported as having said to Mr. Sumner as follows:

"He (Chase) spoke with apprehension of the prosperity of the country, and grieved at the tendency of the present Administration."

This statement, so gravely put forth, as almost the last public utterance of the dying Chief-Justice, and so calculated while all hearts are warmed toward his memory, to be received with unusual respect and consideration by his countrymen, seems to me calculated to do great injury and injustice to the living, and ought not to be allowed to pass without comment or criticism. No man would respect the word of Senator Sumner more than myself; and my personal regard for him would forbid any effort on my part to question the accuracy of any statement made by him over his own signature, but in this case I am confident the statement as printed conveys a wholly erroneous idea, and does not in any sense express the real convictions of Mr. Chase, for it is in utter opposition to his well-known and often expressed opinion. Nor does it sound at all like Mr. Chase, nor agree in any manner with what I know were the views and opinions he held of Gen. Grant or his Administration. The President Mr. Chase regarded as an absolutely honest, incorruptible, and patriotic man, of excellent sense and rare good judgment, earnestly striving to do his best to govern the country faithfully and well. And he always spoke of his Administration with entire respect and regard. That Mr. Chase was grieved and greatly annoyed at many things in the present condition of Louisiana, as well as the South generally, and so expressed himself, I have no doubt. But he never held the President or his Administration responsible for them for a moment. He did grieve that Congress would not act upon the subject of Louisiana, and provide as far as possible a remedy for the evils under which she is now laboring, because, he said, "let the President sustain either faction in that State, he would be met with the uncompromising hostility of the other." Hence his "apprehension." But he was too far above petty prejudice or party passion to hold Gen. Grant responsible for a state of things in Louisiana he could no more control than he could the waters of the great river that roll by her borders unvexed to the sea. So late as after the nomination of Mr. Greeley at Cincinnati, while sitting with Mr. Chase at Edgewood, he said to me that Gen. Grant, upon the whole, had given the country an excellent Administration, had made as few mistakes as could have been expected from a man who was new to civil life and the public men of the nation; and said he, emphatically, "I believe he is an honest, patriotic man, desirous of doing his whole duty toward the country, and I approve substantially of all the acts of his administration, except his interference with the independence of the Supreme Court, and have so told the President himself within a few days." These views in regard to President Grant, I am confident, Mr. Chase held at his death. It was never Mr. Chase's habit to speak ill of any one; and Gov. Sprague says that in all the intimacy of domestic life, he never heard the Chief-Justice speak a disrespectful word of Gen. Grant or his Administration.

One word in regard to Louisiana. I know that the President was extremely desirous that Congress should legislate upon that subject, and relieve him of all responsibility upon the question. And that no mistake should occur, or blame attach to him thereafter, he informed Congress what he should do if it failed to direct him otherwise. Congress, with full knowledge of the views of the Administration, adjourned without action, and the President, under the advice of the Attorney-General, sustains the Kellogg Government. The President may have erred in his conclusion. The Attorney-General may have erred in advising the President to this decision. The Cabinet may have erred also. But, if in error, the Chief-Justice believed they were all honest in their views and meant for the best. And until Congress or the Supreme Court shall decide that they are wrong, it seems to me clearly the duty of all good citizens to uphold and sustain the President in the conclusion to which he has come, let the consequences be what they may, as the wisest and only prudent course to be pursued under the present vexatious and troublesome condition of affairs in that State.

RICHARD C. PARSONS.

Cleveland, Ohio, May 16, 1873.

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CHAPTER LIII. That thou art blamed shall not be thy Defect.
CHAPTER LIV. Holy St. Francis, what a Change is there!
CHAPTER LV. See you not something besides Masonry?
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CHAPTER XXVIII. Sentence is pronounced on her.
CHAPTER XXIX. The Last Trial.
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Each proposal will be inclosed in a sealed envelope indorsed "Proposals for publishing and distributing the City Record," and must be made in strict conformity to the specifications aforesaid.

The security required on the contract will be ten thousand dollars.

Dated New-York, May 17, 1873.

WILLIAM F. HAVEMEYER, Mayor.
GEORGE M. VAN NORT, Commissioner of Public Works.
E. DELAFIELD SMITH, Counsel to the Corporation.

SEALED PROPOSALS will be received at the office of the Clerk of the Board of Education, corner of Grand and Elm-sts. (and nowhere else) until SATURDAY, May 31, 1873, at 4 o'clock p. m., for supplying the COAL and WOOD required for the Public Schools in this city for the ensuing year.

Say nine thousand (9,000) tons of coal, more or less, and two thousand five hundred (2,500) cords of oak, and one thousand (1,000) cords of pine wood, more or less. The coal must be of the best quality of White Ash, Furnace, Egg, Stove, and Nut sizes, in good order, two thousand two hundred and forty (2,240) pounds to the ton, and must be delivered in the bins of the several school buildings at such times and in such quantities as required by the Committee on Supplies.

The proposals must state the mines from which it is proposed to supply the coal (to be furnished from the mines named if accepted) and must state the price per ton of two thousand two hundred and forty (2,240) pounds.

The quantity of the various sizes of coal required will be about as follows, viz.: Seven thousand one hundred (7,100) tons of Furnace size, one thousand (1,000) tons of Stove size, seven hundred (700) tons of Egg size, and two hundred (200) tons of Nut size.

The Oak Wood must be of the best quality, the stick not less than three (3) feet long and not less than three (3) inches in diameter.

The pine wood must be of the best quality, and not less than three (3) feet six (6) inches long. Proposal must be made for the price per cord of one hundred and twenty-eight cubic feet, solid measure, for both oak and pine wood, and also the price per cut for sawing and splitting per load, the quantity of oak wood to be split only as required by the Committee on Supplies. The wood will be inspected and measured under the supervision of the Inspector of Fuel of the Board of Education, and must be delivered at the schools as follows: Two-thirds of the quantity required from the 15th of July to the 15th of September, and the remainder as required by the Committee on Supplies; said wood, both oak and pine, must be delivered sawed, and, when required, split, and must be piled in the yards, cellars, vaults, or bins of the school buildings, as may be designated by the proper authority. The contracts for supplying said coal and wood to be binding until the 1st day of June, 1874. Two sureties for the faithful performance of the contract will be required, and each proposal must be accompanied by the signatures and residences of the proposed sureties. No compensation will be allowed for delivering said coal and wood at any of the schools, nor putting and piling the same in the yards, cellars, vaults, or bins of said schools.

Proposals must be directed to the Committee on Supplies of the Board of Education, and should be indorsed "Proposals for Coal" or "Proposals for Wood," as the case may be.

The Committee reserve the right to reject any or all the proposals received.

RUFUS G. BEARDSLEE,
ANDREW J. MATHEWSON,
JAMES M. HALSTED,
DAVID WETMORE,
ROBERT HOE,
} Committee on Supplies.

New-York, May 17, 1873.

THE MONEY MARKET.

MAY 20, 1873.

SALES AT THE STOCK EXCHANGE—OFFICIAL REPORT, CONDENSED EXPRESSLY FOR THE TRIBUNE—FIRST CALL, 10½ O'CLOCK A. M.

Sales of Government Bonds.

10,500 U. S. 5-20 C., '67.83.120½ | 6,000 U. S. 6s, C., '81...122
35,000 b3.....121 | 4,000 U. S. 5-20 R. '62.....115½

SALES FROM 10 TO 10½ A. M.

Pacific Mail.	Western Union.	St. Paul.
1,300—45, 4½c, 5,5c	1,800—86, 6s3, 86½	300—54⅞, 55
1,300—45½, 5, 4⅞, 5	300—86c, 86s10	B., H. & Erie.
1,800—45½c, ⅜, ½c	2,200—86, 85½3	100—2½
1,700—45½, 5c, 5s4½	Lake Shore.	Ohio & Miss.
2,300—44½s3, ½, ⅞5	1,000—90½, ⅜, 90⅝s3	200—42½b3, 42s
800—45c, ½, 5½, ⅜	Erie Railway.	200—42½c, 42c
N. Y. Cen. & Hud.	3,300—62⅝, ⅜, ⅝c	C. C. & I. C.
200—100½, ⅜, ½b3	Un. Pacific R.R.	500—30½c, ½, ½s3
400—100½c, 100½	100—30½	

FIRST BOARD—10½ A. M.

Sales of State Bonds—Railroad Bonds—Bank and Railroad—Express Stocks, &c.

Tennessee 6s, old.	N. J. Southern 1st	N. Y. C. & Hud.
1,000—81⅝	4,000—76½	195—100⅝, ⅜, ½cbc
Tenn. 6s, New.	P., Ft. W. & Chi. 3d.	200—100½b3, ½s3
1,000—81⅝	4,000—93	500—100½c, ½, ⅜
Mo. 6s, H. & St. Jo. 1s.	Bur., Ced. R. & M. 1st mtge.	Erie Railway.
2,000—91½	1,000—88½	200—62⅝sbc, ⅜
Alabama 8s, '93.	Mil. & St. Paul 2d.	1,500—62½s3, 3, 2⅞
2,000—87½, 86	8,000—77½	900—63, 63½, 63½
N. Y. State 7s Bounty L. R.	C., C. & I. C. 1st.	Harlem R. R.
3,000—106	5,000—89½	500—130½
Virginia 6s, Con.	Great West. 2d M.	200—129½bc
600—82½	1,000—86	400—130s3, 130
N. Y. Cen. 6s, '83,	Lou. & N. con. 98.	Lake Shore.
1,000—93	8,000—93½	730—90½, ½bc, ⅜
Erie 5th Mortgage	Am. Ex. Bank.	1,200—90½b3, ½s3, ⅜
1,000—100½	5—109	C., C. C. & I.
Lake Shore D. B.	Continental Bank	50—89½bc
5,000—92½, 93	30—82	Union Pacific.
Cent. Pac. gold b.	Ninth Nat. Bank.	400—30½bc, 30½c
10,000—102½	9—164	200—30½b3, 30½s
Chic. R. I. & P. 7s.	Del. & Hudson C.	Cleve. & Pitts. Gd.
3,000—104	40—115½, 115½	10—87½
U. Pacific 1st.	Consol. Coal.	North-West Pf.
13,000—86½	100—56½	300—84⅞, 84½bc
U. Pacific 10s In.	Quicksilver Pref.	Rock Island.
6,000—68, 67½	100—47½	500—109½bc, 8½
U. P. 7s, Land Gt.	West. Union Tel.	St. Paul.
12,000—74, 73½	500—85½bc, 6, 6c	14—Opg. 55½
Mich. So. 2d.	1,800—85½, ⅜, ⅞, ¾	Chic. B. & Quincy
4,000—98	Pacific Mail.	100—109bc
Chic. & N.W. Con.	400—45½, 45⅝3	B., H. & Erie.
7,000—89	500—45⅝cbc, ½, ⅜	1,100—2½c, ⅜, ½b60
Chic. & N.W. 1st M.	1,700—45½, ½, ⅜, ½	H. & St. Jo. R. R.
3,000—101	400—45½b3, 45½	100—36⅜bc
H. & St. Jo. 8s, Con	1,600—45½, ½, ⅜, 45½	Morris & Essex.
1,000—86	550—45½, ⅜, ½, 2s3	40—94, 94bc
Tol. & Wab. 1st, St. Louis Div.	200—45½b3, 94c	N. Y., N. H. & H. Railroad.
2,000—91½	2,300—45½, 5½, 45⅝	71—140
Morris & Ess. 1st.	Panama R. R.	Pacific R. of Mo.
3,000—104	200—110bc	300—46bc
Morris & Ess' x 2d.	U. S. Express.	Ohio & Miss.
4,000—99½	325—72, 1. 70, ½bc	600—42½bc, 42½
		600—42, 42c, 42½
		C. C. & I. C.
		400—30½bc

SECOND BOARD.

Sales of Government Bonds.

10,000 U.S. 5-20 Coup. '68.118⅞ | 5,000 U. S. 6s, C., '81..2½.122
4,000.....118⅝ | 1,000 U. S. 5-20 C. '67....120½
10,000 U. S. 6s, R. '81..c.118½ | 10,000.....2½.....121

SALES FROM 12½ O'CLOCK TO 1 P. M.

Pac. Mail S. S. Co.	Harlem Railroad.	Union Pac. R. R.
2,800—45⅞, ½c, ½, ⅜	400—130½	500—38⅜
West. U. Tel.	Erie Railway.	Ohio & Miss.
700—86, 86½s3	1,700—63½, ⅜, ½, 63½	100—42½
C. C. & I. C.	Lake Shore.	Rock Island.
300—30½, 30½s3	100—90½	1,300—108½, ⅜, ½b3
	N. Y. C. & Hud.	
	600—100⅝s3, ⅜c, ⅜	

SECOND BOARD—1 P. M.

Sales of State Bonds—Railroad Bonds—Bank and Railroad—Express Stocks, &c.

Missouri 6s.	Maryland Coal.	Erie Pref.
3,000—93⅝	100—25½bc	15—73
Cent. Pac. G'd bds	W. U. Telegraph.	N. Y. C. & Hud.
2,000—102½	700—86½bc, 86½	1,200—100½bc, ½b3
U. Pa. R. R. 1st.	10,000—86⅝b10, ⅛c	1,000—100⅝s3, ⅜
8,000—86½, 86½	800—86½, 86, 85⅞	830—100½b3, ⅜
Un. Pac. 7s L. Gt.	400—86, 86s3	500—100½b2, ½b5
2,000—74½	Panama R. R.	300—100½, ½b5
Union Pac. 10s In.	20—110½	Harlem R. R.
1,000—68	Union Pacific.	500—130½
Canada So. 1st M.	300—30½bc	Rock Island.
1,000—95½	Cleve. & P. G'd.	400—108½bc, ½, ⅜
West. U. Tel. 7s.	52—87bc	Tol. Wab. & West.
5,000—96	Pacific Mail.	100—69bc
L. Shore Con. R.	2,600—45½c, ⅜s3, ½	Mor. & Essex R.
10,000—100	300—45⅝s3, ½, ½	10—94bc
Chic. & N. W. 1st.	2,000—45½, 6, 45½, ⅜	N. J. Southern.
1,000—100½	Erie Railway.	100—33½
Toledo & Wab. 1st.	400—63½bc, ½s10	Ohio & Miss.
5,000—95½	600—63½, 3s10	500—42½bc, ½, ½
Lake Shore.	500—63½b3, 63½	400—42½c, ½s3, ½
300—90½bc, 90½c	1,500—62½s5	C. C. & I. C.
200—90½b3, 90½		100—30½

SALES FROM 2½ O'CLOCK P. M. TO CLOSE OF BUSINESS, 4 O'CLOCK P. M.

Pacific Mail.	Erie Railway.	Union Pacific.
2,100—46½b, 5⅞, 6, ½	1,100—63½, 2½s60	1,200—30½, ½b30
1,500—46½, ½b3, ½s3	1,000—63½b3, ½, ⅜, ¼	1,300—30½, 1b3, 31
3,900—46½, ⅜, ½, ⅝b3	900—63½, 64, 64½	Rock Island.
1,900—46½b3, ½, ⅜, ½	1,600—64½, ⅜, ½, 4, 64½	600—108½b3, 8½
1,400—46½, 46, ½, ½	Lake Sh. & M. So.	300—108½b3
200—46½s3, ½b3	4,600—90½b3, ½, ½b3	Tol. & Wab.
Del. & H. Canal.	600—90½s3, 90½	600—69½, 69½b3
25—115½	500—90½, 90½b3	200—69½b2, 69½
West. Union Tel.	St. Paul.	C., C. & I. C.
1,600—86½, 6½, 86½	560—55½, 55½	1,200—30½, 31, 30½
700—86½, 6½, 86½	Harlem R. R.	300—30½s3, ½b3
N. Y. C. & H. R. R.	200—130½	Del. Lack. & W. R. R.
2,200—100½b3, 1, ½	Ohio & Miss.	200—102⅞
1,500—101, 100⅞	1,200—42½, 2½b3, ⅜	B., H. & Erie.
North-West Pf.	400—42½b3, 42½	400—2½, 2⅞
500—84½	1,400—42½b3, 42⅞	

TUESDAY, May 20—P. M.

The various Wall-st. markets have been insufferably dull and stupid all day, and not a solitary ripple disturbed the tranquillity of the Stock Exchange. The cable advices were of a queting nature, and it seems likely that no more trouble will arise from the Vienna matter, so that the course of foreign affairs is less closely watched, now that our local markets fail to be influenced thereby. With nothing to interfere, the stock speculation was dullness personified, and barely a hundred thousand shares have changed hands. The opening, and the forenoon prices were steady, but after midday more firmness was imparted to the market under a rally in Erie of over two points, occasioned by an advance in London. The rest of the list was, however, less materially affected, unless we except Pacific Mail, which advanced 1½ per cent, and Central, Lake Shore, Rock Island and the Telegraph, all took stronger positions. Pacific Mail was less agitated about its transfers since the closing of the books yesterday, and the story in a morning paper that the Company's affairs would be soon placed in the hands of a receiver influenced the stock very immaterially. Panama sold down to 110 and back to 111½, and Harlem rose to 130, and the other investment stocks were quiet but firm. Miscellaneous shares were dull, and express stocks neglected. Of the coal stocks Consolidation sold at 56½. The general market closed up firm. The opening, highest, lowest, and closing prices of stocks were as follows:

	Open'g.	Highest.	Lowest.	Closing.
N. Y. Central & Hudson	100½	101½	100½	100½
Harlem	129½	130½	129½	130½
Erie	62½	64½	62½	64½
Lake Shore	90½	91	90½	90⅞
Wabash	69½	69⅞	69	69½
North-Western Pref	84½	84½	84½	84½
Rock Island	108½	108⅞	108½	108½
Milwaukee and St. Paul	54½	55½	54½	55½
Ohio & Mississippi	42½	42½	42	42½
Boston, Hartford and Erie	2½	2½	2½	2½
Union Pacific	30½	31	30½	31
C., C. and Ind. Central	30½	31	30½	30½
Panama	110	111½	110	111½
Western Union Telegraph	86	86½	85½	86½
Pacific Mail	45	46½	44½	46½

Coleman Benedict's closing quotations at 4 p. m. were:

	Offered.	Asked.		Offered.	Asked.
Consolidation Coal	56	57	Erie	64	64½
West. Union Tel.	86½	86½	Harlem	130½	131
Quicksilver	37½	38	Lake Shore & M.S.	90½	91
Adams Ex.	—	96	Pittsburgh	87	—
Wells, Fargo Ex.	—	81½	New-Jersey Cent.	10¼	10½
Amer. Mer. Ex.	67½	68	Rock Island	108½	108½
United States Ex.	70½	70½	St. Paul	55½	55½
Pacific Mail	46½	46½	St. Paul Pref	73½	74
Union Pacific	31	31½	Toledo & Wabash	69½	69½
Col., Chic. & I. C.	30½	31	Fort Wayne	93	93½
N.Y. C. & Hudson	100½	101	Ohio & Mississippi	42½	42½

The cable reported a dull market but a steady one for Consols in London, and an active and stronger one for United States bonds, with an advance, while Erie ranged at 48½ to 49½. The Bank of England lost £52,000 in bullion withdrawn for the day, the rate of discount being still six per cent. Gold was dull, and uninfluenced by this news, the most of the sales being made at 117⅞, with extreme prices at 117¼ and 117⅞. On gold loans the rates paid for having balances carried were 6, 5, 4 and 3 per cent. The export clearances of domestic produce from this port for the week were to the currency value of $5,482,894. The engagements of gold coin for to-morrow's steamer are $190,000. The Assistant Treasurer disbursed $47,000 in coin interest and $4,000 in called Five-Twenties. The day's operations at the Gold Exchange Bank covered: Gold cleared, $63,891,000; gold balances, $2,234,408; currency balances, $2,945,125. The following were the quotations:

10:00	117⅞	11:30	117⅞	1:00	117⅞