Fourth National..	91½	92	Phenix	94½	97
Fulton	150	—	Republic	—	92
Gallatin National	129	—	Shoe & Leather	—	152½
German American	74	80	St. Nicholas	103	106
Gold Exchange	150	—	State of New-York	105	106
Grocers'	94	100			

The activity of stocks detracted from the trade in railroad bonds, and only a moderate business was driven, prices generally yielding all over the list. The following were the bids:

	Offered.	Asked.		Offered.	Asked.
Alb. & Sus. 2d bds.	107¾	--	Det., M. & Tol. B.	103½	—
Alb. & Sus. 3d bds.	101	--	Buffalo & E. N. B.	5	—
B., H. & Erie 1st m.	18	—	Buf. & St. L. 7s	102½	—
B., H. & Erie guar.	14	—	Lake Shore Div. b.	104	—
B.C.R. & M. 1st 7s c.	41⅝	42	Lake S. Cons. C. 1.	103¾	—
Ches. & O.'s 1st M.	30¾	30¾	Lake S. C. R. 2d	96½	—
Ches. & O ex-coup.	27	—	Lake S. C. R. 3d	86½	—
Chic. & Alton 1 M.	119½	—	Mar. & Cin. 1st M.	110	—
Chic. & Alt., Inc.	105	—	Mich. C. 7's 1902	103	104
Joliet and Chi. 1 M.	107½	—	Mich. C. 1 M. 8's	114	—
Log. & Mo. st. g.	—	98	Mich. C. Equip. B.	85	—
St. L. J. & Chic. 1st	102	—	N.-Jer. S. 1 M. 7s	5	—
Ch., R. & Q. S. D. c.	114½	115	N. Y. Cen. 8s, C.	103⅝	—
C., B. & Quincy M.	103¾	—	N. Y. Cen. 6s '81	103	—
do. S. F. 1st 6's	110	—	N. Y. Cen. 6s, R. E.	101½	—
C. & Alt. N. J. 1 M.	117	118	N. Y. Cen. 6s, '83	103½	—
C. R. of N. J. 1 Con.	109½	110	N. Y. Cen. 7s 1876	103½	104
C. P. of N. J., Conv's	109¾	109½	N. Y., L. E. & W. R.	115½	117
L. & W. R. con. guar.	96⅞	97	H. R. 7s, 2M s. f.	95.112¾	—
M. & S. 1st 7s, R. D.	99	—	Harlem 1 M. 7s, R.	117	—
do. 1 7s, S. F. R. D.	91	—	Ohio & Miss. C. S. F.	99	99½
do. 1st M. L. C. D.	99¼	99½	Ohio & Miss. Con.	99	99½
do. 1st M. L. & D.	84	—	Ohio & Miss. 2d C.	—	73½
do. 1st M. H. & D.	85	—	Ohio & M., 1 Sin. D.	65	90
do. 1st M. C. & M.	91¼	—	Cen. Pac. gold bds.	105½	—
do. Consol. S. F.	84½	84¾	C. P. San Jose, B.	—	93¾
Chic. & N.W. S. F.	104	—	C. P. Gold & P. D.	91½	92
Chic. & N. W. 1 B.	102	—	C. P. L. Grant bds.	97½	98¾
Chic. & N. W. 1st	104	104	West. Pac. Bonds	—	96¾
Chic. & N.W. Ex's	98	—	U. P. 1st Mtge Bds.	108	108¼
Chic. & N. W. 1st	107½	108	U. P. L. G. 7s	101¼	—
do. Coup. O. bds.	90¼	90½	U. P. Sinking Fd.	90¼	90
do. Rec. O. Bds.	88½	90	S. F. B. Bds of Mo.	66¼	67¾
Iowa Mid. 1st M. 8s	94	—	U. P. R. of Mo. 1st mge	91	—
Gal. & Chic. First	98½	—	do. 2d M.	70	—
Peoria 1st M. Con.	102¾	—	P. Ft. W. & C. 1st M.	115½	—
Chi. & Mil. 1st M.	98	—	P., Ft. W. & C. 2d m.	108	109
Win. & St. P. 1 M.	—	85	P. P. W. & C. 2d m.	108½	109
Win. & St. P. 2M.	69	70	C. & P. D. on S. F.	101⅝	103
C.C.C. & I. 1M. 7s	102	103¾	C. C. C. & I. 1st M.	56½	58½
C.C.C. & I. Con. M.	96	—	C. C. & I., 2d M.	—	25
Mor. & Ess. 1st M.	116	—	Ill. Cent. 1st M.	90	95
M. & E. 7s Bds	100.102	—	St. L. & I. M. 1st	99½	100
Mor. & Ess. 7s, 7	103	—	St. L. & I. M. 2d M.	62½	—
M. & E. 1 Con. Gd.	107½	109	A. & T. H. 2d M.	92	93½
Erie 1st M. Ex.	100½	—	A. & T. H. 2d M. inc.	71	73½
Erie 2d M. 7s	101	—	Tol., P. & W., E. D.	80½	84
Erie 3d M. 7s	81½	—	Tol., P. & W., W. D.	74	76
Erie 4th M. 7s	90½	100	T., P. & W. 2d M.	37	—
Erie 5th M. 7s	88	100	T., P. & W. Con. 7s	35	40
Long Dock Bonds	104	—	Tol. & Wab. 1st M. Ex	85½	86½
B., N.Y. & E. 1st M.	77	87	Tol. & Wab. 1st M.	61½	71
B., N.Y. & E. L. B.	86	—	Tol. & Wab. 2d M.	—	60
Dab. & S. C. 1 M.	104	—	Tol. & Wab. Con. M.	33	37
Dab. & S. C. 2 div.	104	—	Han. & Naples 1st	35	—
Cedar F. & M. 7s	90	95	Gt. W's 1st M. '88	85	—
Ind., B. & W. 1st M.	27	28	Gt. W's 2d M. '93	55	60
Ind., B. & W. 2d M.	11½	12	Gt. W's 3d M. '93	55	55
M. So. 7s c. 2d M.	102¼	—	O. & Tol. 1st '90	52	55
M. & N. L. 8 P. c.	108½	—	Ill. & So. L. 1st M.	50	—
Clev. & Tol. R.	106	—	Lafa. B'ln & Mich.	95	—
Clev. & Tol. N. B.	105½	—	Han. & C. M. 1st M.	79	87
Clev., P. & A. O. &	102	—	West. U. Bighouse	98½	98¾
Clev. P. & A. N. B.	104	—	West. U. R. de. R.	98	—

The earnings of the St. Louis, Iron Mountain and Southern Railway Company for the third week of January are reported as follows:

	1876.	1875.
Passengers	$23,160	$17,302 35
Merchandise	63,500	54,320 94
Iron and ore	2,800	991 84
Sundries	3,800	2,677 63
Total	$91,260	$73,292 84
Increase	$21,017 19	

The sales of land by the Company for January were 11,000 acres, at an average of $5 per acre.

The coupons of the Detroit, Monroe, and Toledo Railroad Company first mortgage bonds due Feb. 1, will be paid at the office of Messrs. Chase & Atkins, Broad-st.

The February Coupons of the New-York and Boston Air Line Railroad Company's bonds will be paid by Mr. D. B. Hatch, the Treasurer, at his office, No. 12 Wall-st., on presentation.

The Manhattan Company has declared a semi-annual dividend of 5 per cent, payable Feb. 10.

BANKING AND FINANCIAL.

Commercial Collections a specialty with Howes & Co., 6 Wall-st., N. Y. Interest allowed on deposits, which can be drawn by checks, the same as with the city banks.

ALEX. FROTHINGHAM & CO. are offering privileges on this active stock market at very close rates. Contracts issued one month ago are now worth, on many stocks, from five to ten times the cost. Any stock at the Exchange bought or sold on a margin of five per cent. Address for information, ALEX. FROTHINGHAM & Co., Bankers and Brokers, 12 Wall-st.

OHIO AND MISSISSIPPI RAILWAY.

To the Editor of the Tribune.

SIR: On the 17th instant I had the pleasure of addressing to you a communication regarding the Ohio and Mississippi Railway, in which I stated that a "*careful analysis of the rates for through business in force on that line in the year 1875 and comparison with the rates now in force through the recent compact between the railroads, showed a prospective increase in the earnings of the year 1876 over those of 1875 amounting to one hundred thousand dollars ($100,000) on passengers, and eight hundred thousand dollars ($800,000) on freight, assuming the business of both years to be the same, and that with the rates advanced from 50 to 75 per cent, and expenses greatly reduced by reason of diminished cost of labor and materials, it certainly is not unreasonable to predict that this increase in earnings will all accrue to a surplus of income, out of which dividends on preference stock will be provided for.*" As the time of writing that communication I had not seen the figures of earnings for the first weeks of 1876, and some of the knowing ones in railroad matters, who seem to think an increase in net earnings can only come from an increase of business, and that—the amount of business remaining the same—an increase in the tariff rates is unimportant, and reduced expenses of no account at all, characterized the statement and estimates as visionary. We now have the figures. They show the increase in earnings for the first three weeks of the present year—1876—as compared with the same period last year to be as follows:

First week increase	$15,000
Second week increase	20,000
Third week increase	30,700
Total increase three weeks	$66,300

Increase of *business* necessarily involves some increase in expense, but increase in *rates* does *not*, and inasmuch as this increase comes from rates, it can be regarded as so much added to the *net* earnings. The excess of increase in the third week over the previous two weeks is explained by the fact that on the 10th of January, 1876, the rates on Western-bound business from New-York were increased over 100 per cent. Freight, way-billed under the new tariff to points west of Cincinnati, would begin to reach the Ohio and Mississippi R. R. about the 15th. The Company paid dividends on its preference stock up to March 1, 1875. It is therefore now in default only one semi-annual dividend, amounting to $141,050, and it can safely be said that at the present rates of increase in net earnings the Company will earn its dividends on its preference shares and have a pretty round sum for the common stock in the year 1876.

RAILROAD.

New-York, Jan. 31, 1876.

THE MARKETS.

[Carefully reported for THE TRIBUNE.]

TOTAL RECEIPTS OF PRODUCE

Per North River Vessels and Railroads.

			MONDAY, Jan. 31, 1876.	
Ashes, pkg.	19	O'tm'al bbls	100	C.M'l'a pgs	1,851
Be'wx, pkg	5	Grain'b'gs	1,164	Butter, pkg	3,126
Beans, bbls	151	Flaxsd., bls	3	Cheese, pkg	69
B.R. wax, lbs	111	Grease, pkg	127	Dr'd Hogs	127
Cotton, bls.	3,561	Hops, bales	347	Hide, pkgs.	7
Copper, lbs.	48	Hides, bls.	773	Spelter, pcs.	4,661
D. Fruit, pkg	284	Lead, pigs	1,790	Skins, bales	2
Eggs, dozens	1,934	Leather, sides	12,461	Starch, pkg	17
Flour, bbls.	8,267	Rosin, bbls.	308	Stacks, pcs.	740
Wheat, bsh.	29,700	Oil, bbls.	30	Sugar, hds.	373
Corn, bush.	46,780	Peanuts, bs	1,772	Molas's, bbl	1,91
Oats, bush.	16,388	Moss, bales	3	Tallow, pkg	180
Barley, bsh.	7,000	L. Oil, bbls.	114	Tobacco, hd	302
Malt, bush.	8,174	Pork, pkgs.	652	Tobacco, pkg	655
Peas, bush.	15,[illegible]	Beef, pkgs.	788	Whisky, bbl	491
Meal, bbls.	900	Lard, tcs.	2,1[illegible]4	Wool, bales	42
Meal, bags.	263				

GENERAL MARKET REPORT.

MONDAY, Jan. 31, 1876.

ASHES—The demands are not equal to the supplies, consequently some weakness is noticeable, the quotations being nominally 5@5½c. for pots, and 7c. for Pearls.

COTTON—The market on the spot was quiet and ⅛c. lower, in sympathy with the Liverpool market, which was dull and lower. The sales were 276 bales, of which 145 bales Saturday evening, including 26 bales for export, and 230 bales for home consumption; the receipts at the ports were 27,577 bales against 23,149 bales last week and 22,011 bales this day last year. The following are the quotations:

	New-Orleans.	Mobile.	N. Orleans.	Texas.
Ordinary	9½	9½	9½	9½
Strict Ordinary	10⅜	10⅜	10⅜	10⅜
Good Ordinary	11	11	11⅛	11⅛
Strict Good Ordinary	11⅜	11⅜	11⅜	11⅜
Low Middling	12¼	12⅜	12⅜	12½
Strict Low Middling	12¾	12⅞	13	13
Middling	13	13⅛	13⅛	13⅛
Good Middling	13⅝	13⅝	13¾	13¾
Strict Good Middling	13⅞	14	14⅛	14⅛
Middling Fair	14⅛	14⅜	14½	14½
Fair	15⅛	15¼	15⅜	15⅜

STAINED.

Good Ordinary	9⅝	Low Middling	11⅛
Strict Good Ordinary	10⅞	Middling	12⅛

For future delivery the market was ⅛@¼c. lower and moderately active. Sales Saturday after 1 p. m.: March, 1,000, 13⅛c.; April, 100, 13⅜c.; 100, 13⅞c.; May, 200, 13⅞c.; 1,100, 13¼c.; June, 2,0[illegible], 13⅜c.; 1,100, 13⅞c.; total, 3,500 bales. First call to-day—Feb., 100, 13⅛c.; 100, s. n., 13c. April, 0[illegible], 13⅞c.; total, 5,0[illegible] bales. Second call—March, 0[illegible], 13⅜c.; total, 600 bales. Third call—July, 200, 14⅞c.; total, 200 bales.

Sales to-day up to 2 p. m.: February, 1,300, 12⅞c.; 100, 13⅛c.; 100, 13c.; March, 200, 13⅞c.; 400, 13⅜c.; 400, 13⅞c.; 3,500, 13⅜c.; 100, 13⅛c.; 100, 13⅞c.; 2,100, 13⅜c.; 300, 13⅞c.; 1,000, 13⅛c.; April, 100, 13⅞c.; 100, 13c.; 3,800, 13⅞c.; 500, 13⅜c.; May, 2,200, 13⅜c.; 100, 13⅞c.; 200, 13⅜c.; 400, 13⅞c.; June, 1,100, 13⅜c.; 500, 13⅞c.; 500, 13⅞c.; 100, 13⅞c.; 1,800, 13⅞c.; July, 200, 14c.; 200, 14⅛c.; August, 600, 14⅛c.; total, 25,400 bales; grand total, 27,0[illegible] bales.

After 3 change the market was weak. The following were the latest quotations:

	Bid.	Asked.		Bid.	Asked.
February	13	—	June	13 7/16	13 9/16
March	13 5/16	13 9/16	July	14	14 1/16
April	13 3/8	13 11/16	August	14⅛	14 3/16
May	13⅜	—			

COFFEE—Rio was without quotable change; the market had rather more tone owing to the withdrawal of the proposition to levy a duty; sales for the week ending to night 9,0[illegible] bags, including 600 bags Rio ex Hornbeck, 4,000 bags ex Corlon, reported at 17½@17¾c. for fair, and 1,000 bags Santos ex Fearless on private terms; in Mobile, 5,500 bags Rio ex Snowdrop, sold on terms not transpired. The stock of Brazil ports to night is 952,921 bags, of which 227,000 bags are Rio, 50,000 bags is Santos; total visible supply, 532,896 bags, including the quantity afloat and participated for the United States to the 25th inst. The quotations here at the close are: 15¾@16c. for ordinary; 17¼@17¾c. for fair; 18@18¼c. for good, and 18½@18¾c. for prime, all gold; jobbing lots, 15¾@19¾c. gold; Mild Coffee was quiet and nominally unchanged for all kinds.

GRAHAM AND MEAL—Flour ruled dull; shippers were not inclined to operate with any very great freedom, while the jobbing demand was moderate and largely confined to medium and good grades of Extra Minnesota; common and inferior goods were in fair supply, and rather pressed for sale. A little more business was reported in City Mill Extra, at a further slight shading of prices; sales 11,00 bbls., including 3,700 bbls. Low Grade Extra at $5@$5 25; 2,000 bbls. Western Extra Genesee at $5 25@$5 50; 1,000 bbls. Minnesota at $5 10@$5 50, and 3,400 bbls. City Mill Extra at $5 10@$5 30. Sales were made at $5@$5 for No. 2, chiefly at $5@$5 75; $4 25@$4 60 for Common to Choice Superfine State and Western, mainly at $4 25@$4 50; $4 85@$5 15 for Inferior to Common Extra State; $5 20@$5 50 for Common to Fair Extra Western; $5@$5 25 for Fair to Good do., and $5 50@$7 25 for Good to Choice do.; $4 85@$5 35 for Inferior to Common Extra Western; $5@$5 75 for Common to Good do.; $5 [illegible]@$7 for Good to Choice do., and $7 05@$7 75 for Choice to Fancy do.; $5 10@$6 20 for City Mills Extra, and $7 50@$8 75 for Winter Wheat Choice Family City Mills Extra; $4 85@$5 25 for Common to Fair Extra Round Hoop Ohio; $5 50@$6 for Fair to Good do., and $6@$7 25 for Good to Choice do. $6 50@$7 25 for Common to Good Patent Minnesota Extra; $7 30@$9 for Good to Choice do., and some of the favorite brands held at $9 50@$10, with occasional sales within the range; $5 20@$5 50 for Common to Good Extra St. Louis; $5 55@$9 for Good to Choice do.; and $9@$9 25 for small parcels very choice do., the market closing dull, with buyers inclined to be realizers even at a further shade of prices. In Southern Flour a moderate business was reported. Common and inferior grades were dull and declining, while good and choice brands were scarce and firmly held; sales, 900 bbls. at $4 90@$5 75 for Inferior to Good Extra; $5@$6 25 for Good to Choice do.; and $6@$8 50 for Common to Choice Family Extra. Rye Flour was nominally unchanged; sales of 100 bbls. at $5@$5 75 for Choice to Fancy. Corn Meal was in fair request and prices were in buyers' favor; sales, 300 bbls. at $3@$3 50 for Brandywine, and $3@$3 25 for other grades.

GRAIN—The Wheat market was dull and opening was 1@2c. lower. At the close the advance was only a very moderate one, but quietness prevailed, and a limited selling demand, most of the orders from abroad were limited much below the figures paid to-day; scarcely any movement was reported in Winter Wheat. The offerings were small, and just at present holders manifested no very great desire to realize; sales, 1,000 bush. at 1[illegible]c. for Inspected No. 1 Grade spring, 1[illegible]c. $1 for Rejected Spring, $1 01@$1 03 for No. 1 Inspected, $1 [illegible]@$1 06 for No. 2 Inspected, $1 [illegible] for Ungraded Spring, $1 20 for Ungraded Spring, $1 02 in store for Called No. 3 Chicago; $1 07@$1 08 for No. 3 Milwaukee and Minnesota; $1 17 reported for Nos. 1 and 2 mixed Western; $1 [illegible] in store for No. 2 Milwaukee; $1 2[illegible]@$1 26 for Winter Red Western, and nominally $1 18@$1 21 for No. 2 Chicago, and $1 [illegible] for No. 3 Spring. Rye was dull and nominally unchanged; sales of 2,000 bush. at $1 [illegible] for Western, and $1 [illegible] for Canada in bond. In Barley there was a little more business reported without, however, any material change in prices; sales, 11,000 bush. Prime Two rowed State at 90c.; 2,000 bush. Fair do. at 85c., and 10,000 bush. No. 2 Canada West at $1 05. No. 2 Canada in No. 2 Bay Canada was quoted at $1 10@$1 [illegible]. Barley Malt ruled quiet and unchanged; about 2,000 bush. Canada West at $1 30. Oats were in good request. Canada Peas were nominal at $1 03@$1 05, as to quality. Green Peas were quoted at $1 20@$1 30, and Southern Black Eye at $1 [illegible]@$1 [illegible]; a two-bushel bag Buckwheat was nominally sold at $[illegible] a bush. The Corn market was about steady, with a moderate export and home trade demand; there was also a fair inquiry for February delivery; sales 21,000 bush. at [illegible] 5c. for Unmerchantable; 56½c. for Inspected No. 2 Western Mixed; 62½@[illegible]c. for Inspected Western Mixed; 63½@[illegible]c. for Inspected No. 2 Yellow Western; 63c. for Inspected Yellow Western; 63½@[illegible]c. for Inspected No. 2 Western; 56½@[illegible]c. for Ungraded New Western Mixed, in store and afloat, and 63½c. for prime old Western Mixed in store. There were also sold 50,000 bush. Ungraded New Mixed Western, seller February, at 56½c., and 5,000 bush. do., buyer February, at [illegible]c. Oats were steady, with moderate demand, at [illegible] for Inspected Mixed, and [illegible] for Inspected No. 2 Chicago; 4[illegible] for Inspected No. 2 Milwaukee; 4[illegible] for mixed State, and [illegible] for White State. Feed was plenty and dull at $17@$[illegible] per ton. Barley and Red Kidney Beans were in good demand and firm; sales, 400 bags Prime Marrow at $[illegible]; 300 bags Medium Kidney at $1 [illegible]; Other sales were made at $1 [illegible] for Common to Choice Marrow, and $1 [illegible] for Common to Choice Medium Kidney. Hops were quiet and prices were nominally unchanged; sales, 25 bales Prime Western at 13c. ℔ lb.

SUGAR—Raw was dull and unchanged at 7⅞@8c. for Fair to Good Refining; 8¼c. for Prime, and 8⅝@9c. for Centrifugal; sales 200 boxes Cuba at $4 60; 40 hogs, Nos. 7 and 8 Cuba, at 7⅞@7⅞c.; 274 bbls. Centrifugal at 8c., and 42 bbls. Refine at 7⅞c. Refined was in moderate demand at 9½c. for Crushed; 10¼@10⅝c. for Granulated; 9¾@10½c. for Powdered; 9⅝@10c. for "A," and 8⅝@9⅝c. for other grades.

TALLOW—Market firm; sales, 90,000 ℔ at 9[illegible]@9[illegible]c. for Coast to Prime.

TEA—The question of the duty question at Washington infused more animation into the market; there was more demand and prices were rather higher in some cases.

WHISKY—Market firm, with more doing; sales, 250 bbls. at $1 [illegible] ℔ gallon.

LIVE STOCK MARKETS.

RECEIPTS

FOR THE WEEK ENDING MONDAY, Jan. 31, 1876.

Beeves.	Cows.	Veals.	Sheep and Lambs.	Swine.	All kinds.
9,448	132	1,050	23,502	23,095	57,087

Those were sold at the following places:

	Beeves.	Cows.	Veals.	Sheep.	Swine.
Jersey City Stock-Yards	6,260	91	848	13,432	11,474
Snedicor's	3,048	41	838	5,776	....
Ferry eighth-st., N. River	....	53	12	2,765	....
Forbush, N. H.	....	....	....	1,23	11,621
Scatter'g	....	....	....	....	....
Receipts last week	9,014	91	750	25,976	29,73
Cor. week last year	7,381	121	850	2,655	21,8[illegible]
Av. w'kly rec'ts last year	8,[illegible]31	71	2,014	22,415	34,120

PRICES OF BEEVES TO-DAY.

Prime to extra Bullocks	12½@13½
First quality	12½@[illegible]
Medium to good native	10½@11¾
That of ordinary thin steers, Oxen, and Cows	9½@9½
Texas Cattle	7½@8¼
Dressed Beef	6 @8¼
Hides live weight	[illegible]
Average to-day estimated	1[illegible]
Extreme range of prices	7½@13½
The most of the sales are from	9½@11½

REMARKS—Receipts to-day 1,[illegible] carloads at Jersey City and 80 at Sixth-st., making 4,070 on sale, against 3,[illegible] last Monday. The offerings to-day were swelled by receipts of about 250 "crowded cattle" from the Chicago distillery, which are used by the slaughterers. They were a miserable, scrubby small cattle, and turned off in a green condition, hence used at low prices. The day was the most very heavy also for trade, being cool and cloudy, suggesting snow, but the dead meat markets are too full of beef to make lively sales.

About the nearby Western dressed beef were in good demand and steady at 9@9½c. for Hindquarters, and 5@6½c. for Forequarters. There was a good trade in Veals at 7@8½c., but a lot of low grade sold at 5@6c., and some at 4c. The low priced beef helped the sale of fresh cattle, slaughtered, and also operates against the trade in live stock.

Besides the "crowded cattle" alluded to, there were numerous other lots of common cows, bulls and stags, with a good many fat cows and heifers, but only a small number of Texans. So many fat cattle had to be realized on that there was a moderate decline on the best grades. Friday and Saturday, however, there was very little change from the prices of last Monday, but there has been very dull and drag-ging to-day, with the exception of a little advance in the morning. From the business transacted as I report it, it was evident that some bids would be accepted. The fact of the matter is, cattle sellers are too anxious to realize, although only a very few weeks ago they were quite obstinate in the matter of bids made some week previous to the last week. The shipping of beef cattle during the past week has been larger by about one-third of the former rate is. During the two corresponding weeks of last year, after, it may be remembered, a very extensive advance had taken place, only a comparatively small number of cattle were shipped, on account of the high prices ruling at home. The most of the shipments of cattle from the Western States, during the past week, were made from Illinois, Iowa, Missouri, Kansas, and Nebraska. Any reasonable reduction in the West and in the East encourages the trade, and helps to keep the prices of beeves up to a remunerative figure. Any reasonable reduction in the market are more unfavorable just now than to have the prices ruled low, and to be a decided check to the trade. The cattle business is not exactly such as it was in the past, when the trade was carried on with a great deal of speculation, and when prices used to be very high. Now it is a business of a legitimate character. Any reasonable reduction in the prices of beeves will encourage the trade, and help to keep the prices up to a remunerative figure. The receipts of Western cattle have been very large, and the demand for them has been very good, and very increasing for the past few weeks. Prices have ruled very high, and the trade has been very active. The receipts of Texas cattle have been very small, and the demand for them has been very good, and very increasing for the past few weeks. Prices have ruled very high, and the trade has been very active. The receipts of Western cattle have been very large