THE MONEY MARKET.

OFFICIAL REPORT N. Y. STOCK EXCHANGE SALES JULY 18, 1877.

10 A. M.—SALES BEFORE THE CALL.

Western Union		North western Pref		Illinois Central	
1,200	92⅝	200	51⅝	100	57⅝
400	92⅝	800	51⅝	Del Lack & West'n	
1,300	92⅝	900	51⅝	1,200	41
200	92	1,000	52	300	40⅞
700	91⅞	1,000	b3. 51⅝	100	c. 40⅝
200	91⅞	700	51⅝	100	40⅝
200	91⅞	100	b3. 51⅝	Rock Island	
100	91⅞	100	51⅝	400	94⅝
400	91⅞	400	52	600	94⅝
400	91⅞	200	b3 51⅝	200	94⅝
N Y C & H R R		400	51⅝	800	94⅝
500	94⅛	Pacific Mail		200	b3 94⅞
100	94⅛	100	20¼	300	94⅝
200	94⅛	100	20⅜	800	94⅝
200	94⅛	Mich Cent		100	c. 94⅝
1,200	94⅛	400	42⅞	300	b3. 94⅝
Lake Shore		500	43	800	94⅞
1,000	50⅞	200	42⅞	Ohio and Miss	
500	b3. 50⅝	100	42⅞	100	b3. 3⅝
700	50⅝	Pittsburg	126	St Paul	
300	50⅝	100	126	100	c. 23½
100	c. 50⅝	St Paul Pref		100	23⅝
200	50⅝	1,800	59½	200	b3. 23½
100	b3. 50½	200	58⅝	100	23⅝
Northwestern		1,500	59⅝	100	23⅝
100	22⅝	100	c 59⅝	200	23⅝
400	22⅝	3,000	59⅝	200	23⅝
100	22⅝	1,500	59⅝	100	23⅝
200	22⅝				

GOVERNMENT STOCK DEPARTMENT—10 O'CLOCK AND 11½ O'CLOCK A. M.

U S 6s Reg'd 1881		U S 5s Coupon 1881	
2,000	111⅛	96,000	111⅛
U S 6-20 Reg'd '65 N		U S 5's Reg '81	
10,000	107⅞	12,000	110⅛
4,000	12 108⅞	1,000	12 110⅛
U S 6-20 Coup '65 New		U S 4½ Coupon, 1891	
15,000	108⅞	4,000	109
U S 6-20 Reg '67		U S 5's 10-40 Coup	
2,000	108⅞	50,000	113
U S 5-20 Coup 1867		U S Currency 6s	
15,000	108⅞	2,000	125
2,000	12 108⅞	5,000	126

FIRST BOARD—10½ O'CLOCK A.M.

Rates of State Bonds—Railroad Bonds—Bank and Railroad Shares—Express Stocks, &c.

Missouri 6's Asy-		Western Union Tel		Illinois Central	
lum Bonds		300 bes3	61⅞	100 bc.	57⅞
4,000	106⅞	300	61⅞	400	57⅞
Tenn 6s, Old		500	61⅞	Chic and N W	
5,000	43⅞	500	61⅞	200 bc.	22
Tennessee 6s New		100	61⅞	100	21⅞
2,000	41⅞	600	61⅞	100	22
Hud Cal 3-56's		400	61⅞	100 bs3	21⅞
4,000	79⅞	500	61⅞	Chic N W W Pref	
5,000	79⅞	100	61⅞	300 bc.	51⅞
10,000 bc.	79⅞	700	61⅞	200	51⅞
Chic Bur and Q 7's		400	61⅞	200 b3	51
Coll	109	200 b3	61⅞	200	51⅞
1,000	109	100	61⅞	100 b3.	51⅞
Chic R I & P 6's		100	61⅞	200	51⅞
1917		100	61⅞	100	51⅞
15,000	104⅞	200	61⅞	100	51⅞
7,000	104⅞	100	61⅞	Cent of N Jersey	
N J Cent 1st Con		100 bc.	9⅞	100 bc sl.	9⅞
1,000	63	100	61⅞	Chic Mil & St P	
1,000	63⅞	200	61⅞	100 bc.	79⅞
N J Central Conv		100	61⅞	100	79⅞
1,000	79⅞	100	61⅞	100	79⅞
Mil & St P 7 s 1st		200	61⅞	100	79⅞
2,000	100⅞	100	61⅞	100	79⅞
Mil & St P Con S F		100	61⅞	100	79⅞
4,000	87⅞	100	61⅞	100	79⅞
Chi and N W Con		100	61⅞	100	79⅞
2,000 Gold Bonds		100	61⅞	100	79⅞
13,000	87	100	61⅞	100	79⅞
Erie 2d Mortgage		100	61⅞	100	79⅞
1,000	106	100	61⅞	100	79⅞
Erie 3d Mortgage		100	61⅞	100	79⅞
1,000	108⅞	100	61⅞	100	79⅞
Long Dock Bds		100	61⅞	100	79⅞
1,000	110	100	61⅞	100	79⅞
Han & St Jo 8s Com'l		100	61⅞	100	79⅞
5,000	91⅞	500	61⅞	100	79⅞
8,000	91⅞	900	61⅞	100	79⅞
Albany and Sus 3d		1,200	61⅞	100	79⅞
500	90	Harlem		100	79⅞
Mich Central 7s		40 bc	139⅞	100	79⅞
1,000	102⅞	Mich Central		100	79⅞
Chic & Miss 1st		100 bc.	42⅞	100	79⅞
1,000	93⅞	200	42⅞	100	79⅞
C T & H R 1st M		100	42⅞	100	79⅞
1,000	106	100	42⅞	100	79⅞
Union Pacific S F		100	42⅞	100	79⅞
1,000	96	Lake Shore & Mich		100	79⅞
Tax Wd 1st, S L 1917		1,000 bc s3.	50⅞	100	79⅞
4,000	90⅞	200	50⅞	100	79⅞
Canada So 1st, M		300	50⅞	100	79⅞
Coupon on		200	50⅞	100	79⅞
1,000	47	200	50⅞	100	79⅞
Pacific R of Mo 1st		100	50⅞	100	79⅞
Exd 6s bc 103		100	50⅞	100	79⅞
Long Island 1st		200	50⅞	100	79⅞
4,000	102	300	50⅞	100	79⅞
Bank of Commerce		500	50⅞	100	79⅞
2,000	50⅞	400	50⅞	100	79⅞
Ontario Silver Min		500	50⅞	100	79⅞
200	21⅞	500	50⅞	100	79⅞
R & Stjo Pref		Chic & R I		100	79⅞
50 bc	8⅞	600 bcb3.	91⅞	100	79⅞
Wabash R Purch.		200	94⅞	100	79⅞
Cons Receipts		400	91⅞	100	79⅞
500	4	100	91⅞	100	79⅞
N J Southern		200	91⅞	100	79⅞
100	⅝	500	91⅞	100	79⅞
				400	41

12½ O'CLOCK—SALES BEFORE THE CALL.

Rock Island		Morris & Essex		Mich Central	
100	94⅞	200	68⅞	200	42⅞
200	94⅞	200	68⅞	Lake Shore	
200	94⅞	200	b3. 68⅞	300	50⅞
St Paul		100	68	1,000	50⅞
100	23⅞	Del and Hudson		1,500	50⅞
100	23⅞	5,000	79⅞	300	50⅞
100	23	Del & Hudson		500	50⅞
St Paul Pref		300	36⅞	500	50⅞
200	58⅞	300	36⅞	1,500	50⅞
200	58⅞	100	36⅞	300	50⅞
100	58⅞	100	36⅞	300	50⅞
100	58⅞	100	36⅞	Illinois Central	
100	58⅞	Western Union		100	57⅞
100	58⅞	200	61⅞	Northwestern	
Del Lack & Wn R		100	61⅞	100	21⅞
200	40⅞	200	61	Northwest's pr	
100	40⅞	200	61	100	51⅞
100	40⅞	100	61	100	51⅞
N Y C & Hudson		300	61⅞	600	51⅞
100	94⅞	200	61⅞	Cent of N Jersey	
200	94⅞	100	61⅞	100	9⅞
200	94⅞	Erie Railway		Han & St Jo Pref	
200	94⅞	100	8⅞	100	30
1,400	94⅞				

GOVERNMENT STOCK DEPARTMENT—2 P. M.

U S 6-20 Coup 1867		U S 5's Reg'd 1891	
24,500	108⅞	10,000	108⅞
U S 6-20 Coup 1868		U S 4½'s Coup '91	
20,000	111⅞	10,000	108⅞

SECOND BOARD—1 O'CLOCK P. M.

Missouri 6's Asy-		Del & H Canal Co		Chicago & R I	
lum Bonds		100 bc.	37	600 b	91⅞
6,000	105⅞	100	37⅞	200	91⅞
Chi, R I & Pac 6's		100	36⅞	100 c	94⅞
1917		100	36⅞	700 b3.	94⅞
1,000	104⅞	100	36	Chic, Mil & St P R	
N J Cen 1st, New		200	36⅞	200 bc	23⅞
1,000	114⅞	100	35⅞	Chi, Mil & St P. R.	
Chicago N W con		100 s.	35	10 prefd	4
1,000	107⅞	N Y & Harl R		100 bc.	59⅞
2,000	107	100 bc.	94⅞	100	59⅞
Han and St Jo 8s		100	94⅞	100	59⅞
Con'v		200	94⅞	100	59⅞
9,000	91⅞	100	94⅞	1,100	59
Buf and Erie N Rg		100	97⅞	100	59⅞
1,000	107⅞	200	94⅞	700 s3.	58⅞
Central Pac 1st on		1,100	96⅞	100	58⅞
Coupons 6s		200	96⅞	200	58⅞
5,000	90	Erie Railway		Wabash R Purchase	
West Pacific 8s		600 bes3	7⅞	Cons Receipts	
2,000 bc 100½		Mich Central		100 bcb3.	4
Union Pacific		100 bc.	43⅞	200 b3	3⅞
5,000	106	L Shore & M S R R		Del. Lack & West	
Pac of Mo 2d M 1st		400 bc.	50⅞	1,600	40⅞
1,000	102⅞	1,200	50⅞	200 s3.	40⅞
Income 113163		1,000 s3.	50⅞	100	40⅞
St Louis & I M 1st		700	50	500	40⅞
5,000	103½	600 s3.	49⅞	400	40⅞
Chi & Pitts Gold M		100	50	2,100	40⅞
1,000 N C 7's	92½	100	50	1,000	40⅞
1,000	94	Alt and T H 1s		1,000	39⅞
1,000	91⅞	100	4½	1,500	39⅞
Western Union		Chic & N W		1,500	39⅞
100 bc.	61⅞	400 bcb3.	21	Chic & N West'n R	
400	61⅞	200	21⅞	100 bc.	51⅞
1,000 s3.	61	Cent R of N J		100	51⅞
1,000	61⅞	50 bc.	9⅞	100	51⅞
Pacific Mail S S C		50	9⅞	200 s3.	51
100 bc.	20	Han and St Jo		100	51
Illinois Central		300 bcs3	13	450	50⅞
100 bc.	57⅞	C, C & I C		Han and St Jo pref	
Panama Railroad		100	1½	50 bc.	30
100	99	200 bc.	1⅞		

SALES FROM 2½ O'CLOCK TO CLOSE OF BUSINESS, 3 O'CLOCK P. M.

Amer Dock & I bds		Del Lack & West		Han & St. Jo	
3,000	40⅞	2,000	39⅞	200	12⅞
Del & Hudson		1,000	s3. 39⅞	200	12⅞
500	35⅞	200	s3 39⅞	North Western Pref	
Western Union		1,100	39⅞	400	51⅞
2,000	50⅞	2,000	39⅞	100	50⅞
300	s3. 60⅞	900	39⅞	Central Rof N J	
N Y C & H River R		200	s3. 39⅞	15	9⅞
600	94⅞	600	39⅞	200	22
Erie Railway		500	39⅞	St Paul Pref	
100	8	500	39⅞	100	s10. 58½
Lake Shore		Mich Central		800	58⅞
600	s3. 49⅞	100	42⅞	Wabash R Receipts	
North Western		300	42	100	3⅞
200	22	Morris & Essex		100	b60. 4
Illinois Central		200	67⅞	300	4⅞
200	57⅞	100	67⅞	100	4
		400	s3. 67⅞		

OFFICIAL REPORT OF AMERICAN MINING BOARD SALES—JULY 18, 1877.

FIRST BOARD—11 O'CLOCK A. M.

Alpha		Raymond & Ely		Leopard	
100	s10 11	100	s10 10⅞	100	s10 1⅞
Belcher		100	10½	Overman	
100	s10 4	Cleveland		100	12
100	3⅞	100	9⅞	100	b3. 12⅞
Reed & Belcher		100	9⅞	Mexican	
100	15⅞	Eureka		100	s3. 4⅞
California		100	29	100	4⅞
100	31	100	b3 29⅞	100	s3. 4⅞
Bullion		Hale & Norcross		200	4⅞
100	b3 5⅞	100	s10 5	400	4⅞
100	5⅞	Hakalh		500	b30 4⅞
100	5⅞	100	b5. 3⅞		

WEDNESDAY, July 18—P. M.

The following are the official statements for the year 1876, of various coal companies, which in part or wholly, belong to the Pennsylvania Railroad Company:

SUSQUEHANNA COAL COMPANY, WYOMING VALLEY, LUZERNE COUNTY, PENN.

568,371 tons. Its gross receipts were $2,126,833.44
Expenses, including interest on loans, short leases, royalty, depreciation of live stock and other property at mines, taxes, individual interests, &c. 2,112,823.42
Net surplus over all expenses, interests and depreciation, $0,02.47 per ton ..... $ 14,060.06

SUNBURY BRANCH S. R. COMPANY, WILLIAMS VALLEY, DAUPHIN COUNTY, PENN.

343,708 tons. Gross earnings ..... $ 1,157,854.70
Expenses, including interests on bonded debt and charge on coal mined, to cover depreciation of lands 1,070,114.24
Net profit on business for the year, $3,36.2 per ton ..... $ 87,740.46

LYKENS VALLEY COAL COMPANY, WILLIAMS VALLEY, DAUPHIN COUNTY, PENN.

156,185 tons. Gross earnings ..... $ 567,794.10
Expenses including interest on old bonds 707,632.49
Loss per ton, 90cts. ..... $ 139,838.39

MINERAL R. R. & MINING COMPANY, SHAMOKIN, NORTHUMBERLAND COUNTY, PENN.

230,100 tons. Gross earnings ..... $ 883,209.04
Expenses 792,804.18
Net earnings $0,28.2 per ton ..... $ 90,404.86

In view of these statements, a pertinent and suggestive inquiry seems to be in order. If such are the results of a year's business under a combination which sustained the price of coal at nearly $5 00 per ton for two-thirds of the period, what must be the results at the present average of less than $2 50 per ton? Yet, if we are to believe official outgivings—and they probably are as trustworthy as any previous statements—first charges are being earned at present rates; but for safety it is well enough to have the authority to issue bonds to meet any possible emergency which may not be foreseen.

The Stock Market to-day failed to exhibit that buoyant expectancy which seemed to characterize the operations of yesterday. Yet the "bulls" have had a good market on which to sell a small portion of their holdings, because of the purchases of a prominent "bear" to close his contracts. As a matter of fact, one operator alone has closed a "short" line of 20,000 shares of stock extending through the list from A to Z, all of which he obtained without difficulty on a declining market. But this is no "point" to other operators to sell the market. The "bulls" are not out of their stocks; they simply have signified a willingness to be out. Hence a new short line will result in another advance. If under these circumstances, the genuine holders of stocks, which are paying no dividend, and of those which are paying dividends but clearly are not earning them, fail to improve the present opportunity to realize prices which are simply the result of clique manipulations, they in future will have no one but themselves to blame for the greater loss which they must sustain. St. Paul for instance shows a loss in its earnings for the second week of July of $58,000 or nearly 30 per cent, making the total since January 1, more than $1,100,000, a sum equal to over 9 per cent on its preferred stock. Yet this stock to-day sold at 59⅞, and closed strong at 58⅞, in face of every probability that each week up to the middle of next November will add to the decrease in the company earnings. Of a market which may be so forced against current events, there is nothing to relate beyond what is contained in the subjoined table, showing the

RANGE OF THE STOCK MARKET.

	Actual Sales.				Closing Bids.		Shares
	O'pg.	High'l.	Low'l.	Final.	Bids.	Ask'd.	Sold.
Alb. & Sus'q'a	—	—	—	—	—	60	—
Alt. & T. H. 1st	—	—	—	—	14	—	—
C., C., C. & I.	—	—	—	—	25½	27	—
C., C., C. & I. C.	1⅞	1⅞	1⅞	1⅞	1⅞	2⅞	300
Del., L. & W.	—	—	—	—	39⅞	39⅞	—
Chi. & Alton	—	—	—	—	83	85	—
Chi., & Alt. P.	—	—	—	—	100	100⅞	—
Chi., R. I. & P.	—	—	—	—	91⅞	92	25,766
D. L. & West.	41	41	39⅞	39⅞	39⅞	39⅞	3,020
D. & Hud. Can.	36⅞	37	35⅞	35⅞	35⅞	35⅞	800
Erie Railway	8⅞	8⅞	7⅞	8	7⅞	7⅞	800
Erie Pref.	—	—	—	—	—	20	—
Fort Wayne	—	—	—	—	89½	91	—
H. & St. Jos.	13	13	12⅞	12⅞	12⅞	13⅞	700
H. & St. J. Pr'd	30	30	29½	30	29½	30	200
Harlem	139½	139½	138½	139½	139	140	40
Illinois Cent.	57⅞	57⅞	57⅞	57⅞	57⅞	57⅞	700
Lake Shore	50⅞	50⅞	49⅞	49⅞	49⅞	50	27,600
Mich. Cen.	43	43	41⅞	42	41⅞	42	2,700
Mil. & St. Paul	23½	23⅞	23⅞	23	22⅞	23	5,300
Do. Pref.	59½	59⅞	58⅞	58⅞	58⅞	59	22,600
New York & Erie	6⅞	6⅞	6⅞	6⅞	6⅞	6⅞	1,300
N. J. Central	9⅞	10	9⅞	10	9⅞	10	300
N. J. Southern	—	—	—	—	—	14½	—
N. Y. & N. H.	—	—	—	—	—	92	2,570
North West.	22⅞	22⅞	21⅞	22	21⅞	22	5,300
N. W. Pref.	51⅞	52	50⅞	50⅞	50⅞	50⅞	14,700
N. Y. L. & H.	94⅞	94⅞	93⅞	93⅞	93⅞	94	10,815
Ohio & Miss.	3⅞	3⅞	3	3	3	3⅞	400
Ohio and M. Pf.	—	—	—	—	5	5½	—
Panama	99	99	99	99	99	100	100
Pittsburg	82½	82½	82½	82½	82	84	200
Rensselaer & Saratoga	—	—	—	—	93	95	—
Rock Island	94⅞	94⅞	93⅞	94⅞	94⅞	94⅞	8,800
St. L. Kan. City	—	—	—	—	3⅞	3⅞	—
St. L. Kan. City & N. Pref'd.	—	—	—	—	—	23⅞	—
St. L. I. M. & S.	—	—	—	—	7	—	—
Wabash	4	4⅞	3⅞	4	3⅞	4	900
W. Union Tel.	62⅞	62⅞	60⅞	60⅞	60⅞	61	25,315
Adams Ex.	—	—	—	—	96	98½	—
American Ex.	—	—	—	—	45	47	—
U. S. Express	—	—	—	—	41⅞	42⅞	—
Wells, Far. Ex.	—	—	—	—	81⅞	82½	—
Marmora	—	—	—	—	2⅞	4	—
Mariposa pref.	—	—	—	—	2⅞	4	—
Canton	—	—	—	—	17	19½	—
Pacific Mail	—	—	—	—	20	20⅞	500
Cons. Coal	—	—	—	—	20	23	—
Cumberland Coal	21⅞	21⅞	21⅞	21⅞	21	21⅞	200
Quicksilver	—	—	—	—	13½	14⅞	—
Quick. Pref.	—	—	—	—	22½	24	—
Total sales for the day							155,836

CLOSING PRICES OF PHILADELPHIA STOCKS.

	Bid.	Asked.		Bid.	Asked.
City 6s new	132	132	Schuylk'll N. Pref.	7	8
U. S. 6s of N. J.	130⅞	132	Northern Cen. R. R.	13	14
Penn. R. R.	32½	32¾	Lehigh Nav.	18⅞	18⅞
Reading R. R.	12⅞	12⅞	Penna. Tit & Ref.	7⅞	7⅞
Lehigh Valley R.	35½	36	Hestonville R.	11⅞	11⅞
Catawissa Pref.	30⅞	32	Central Trans.	29⅞	30
Phil. & Erie R. R.	8⅞	9			

There was nothing in the market for United States bonds inspiring comment. The 6s of 1881 were well supported at 111⅛ registered, and 112⅛ coupon; 1881s remained steady at 106⅞, but coupon 1867s yielded to 108½, and 10-40s to 113. The new 4½ per cents fetched 109, while currency 6s advanced to 126. We annex latest street quotations:

	Bid.	Asked.		Bid.	Asked.
U. S. Cur. 6s	125½	126½	U. S. 6s '68, Coup.	111	112
U. S. 6s '81, Reg.	111	111⅛	U. S. 10-40, Reg.	112½	112⅞
U. S. 6s '81, Coup.	112	112⅛	U. S. 10-40, Coup.	113	113⅞
U. S. 5s '65, reg.	100⅞	100⅞	U. S. 5s '81, Reg.	100	101⅞
U. S. 5s '65, Coup.	100⅞	100⅞	U. S. 5s '81, Coup.	101⅞	101⅞
U. S. 6s '67, Reg.	108⅞	108⅞	U. S. 4½s '91, Reg.	108⅞	109
U. S. 6s '67, Coup.	108⅞	108⅞	U. S. 4½s '91, C.	108⅞	109
U. S. 6s, 68, Reg.	111	112			

In State bonds, Tennessee 6s, old bonds, were firm at 43⅞, and new series at 33⅞; Missouri Asylum 6s brought 103⅞@103⅞; the District of Columbia 3-65s rose to 79⅞@79⅞.

In city bank stocks, Commerce (90 sold at 125.

Railroad bonds were quiet. Northwest and Pacific coupons were manipulated up to 87, and St. Paul sinking fund to 87⅞; the 7s fetching 100½. Rock Island and St. Joseph convertible 8s at 91⅞. Union Pacific sinking fund ruled steady at 98, and firsts went up to 106, firsts of Missouri Pacific rising to 103. Michigan Central 7s sold at 102⅞. Long Island Railroad firsts at 102, and seconds of Ohio and Mississippi at 33⅞.

Gold was firm on continued good demand; and sales were at 105⅝@105⅞. On gold loans, the rates were 3 and ⅝ per cent per annum, flat, and 1-16 per diem for use. The Assistant Treasurer paid out $170,000 in coin interest on the public debt, and $220,000 in redemption of called bonds. The day's business of the Gold Clearing Department of the Bank of the State of New-York covered: Gold cleared, $19,387,000; gold balances, $1,956,064; currency balances, $2,061,508. The gold quotations were as follows:

10	105⅝	12	105⅝
13	105⅝	14	105⅝

Foreign exchange was weak and lower to-day, the demand for bills being held in abeyance by the apprehensions of an advance in gold, or a squeeze in the lending rates of gold. We annex the closing official quotations:

	60 days.	3 days.
Prime bankers' sterling bills on London	$4 81⅝@4 85½	$4 86⅝@4 87½
Good bankers' and prime com'l	4 81 @4 83½	4 85 @4 86
Good commercial	4 78 @4 80	4 82½@4 83
Documentary com'l	4 75 @4 77½	4 81½@4 82
Paris (francs)	5 15 @5 13⅞	5 13⅞@5 11⅞
Antwerp (francs)	5 11 @5 13⅞	5 13⅞@5 11⅞
Swiss (francs)	5 11 @5 13⅞	5 13⅞@5 11⅞
Amsterdam (guilders)	40⅞@ 40⅞	40⅞@ 40⅞
Hamburg (reichmarks)	94⅞@ 95	95⅞@ 96⅞
Frankfort (reichmarks)	94⅞@ 95	95⅞@ 95⅞
Bremen (reichmarks)	94⅞@ 95	95⅞@ 95⅞
Berlin (reichmarks)	94⅞@ 95	95⅞@ 95⅞

Money is lending on call at 1½@2 per cent, and discount is 3½ per cent and upward. The following is the Clearing-House statement to-day: Currency exchanges, $7,193,143; Currency balances, $3,267,309; Gold exchanges, $8,377,974; Gold balances, $1,592,358.

In London Consols yielded to 97⅞, while in United States bonds, 1862s were 106⅞, ten-forties 109⅞@110; new fives 109¼ and new 4½s per cents 106⅞@106⅞, all a shade lower than yesterday. In American railways, Erie, after ruling at 8⅛@8¼, closed at 8, preferred at 18; Illinois Central at 56 and New York Central at 91. In Paris, five per cent Rentes closed at 107.32½, sight exchange on London being quoted at 25.16.

The savings of the Chicago, Milwaukee and St. Paul Railroad for the second week of July, and since January 1, compare as follows:

	1875.	1876.	1877.
Second week of July	$77,663	$180,392	$127,000
Since January 1	3,732,859	4,30,954	3,291,460

The foregoing shows a decrease from 1876 of $58,392 for the second week of July; of $1,102,494 since January 1, and from the low year of 1875 of $55,392 for the last week, and $527,137 since January 1.

The following securities to-day were sold at the Exchange Salesroom:

$8,000 Union Pacific Railroad Company 7 per cent Land Grant Bonds, due 1887 ..... 103⅞
$8,000 Union Pacific Railroad Company 7 per cent Land Grant Bonds, due 1887 ..... 103⅞@103⅞
$4,000 Union Pacific Railroad Company 6 per cent Sinking Fund Bonds, due 1893 ..... 97⅞@97⅞
$15,000 Union Pacific Railroad Company 1st Mortgage 6 per cent Gold Bonds 105⅞
$4,000 Union Pacific Railroad Company 1st Mortgage 6 per cent Gold Bonds 106
$1,000 Lake Shore Railway Company 7 per cent New Mortgage Bond, due 1899 ..... 107⅞
$5,000 Terre Haute and Indianapolis Railroad Company 7 per cent Mortgage Bonds, due 1888 108⅞
$13,000 Atlantic Dock and Improvement Company 7 per cent Bonds, due 1886 ..... 10.39⅞
150 Shares Bank of New York National Banking Association 116
160 Shares Merchants' National Bank 111 110½
100 Shares People's Bank 131 130
42 Shares National Bank of Commerce (new stock) 124
74 Shares Corn Exchange Bank 130⅞
66 Shares American Exchange National Bank 106⅞ 106
41 Shares National Park Bank 103
60 Shares Metropolitan National Bank 125
80 Shares Bank of North America 75⅞
41 Shares Importers' and Traders' National Bank 190⅞
50 Shares National Bank of the Republic 96
88 Shares Phenix National Bank 98⅞
21 Shares Mercantile National Bank 90⅞
15 Shares 1st National Bank of Brooklyn 185⅞
26 Shares National City Bank 200⅞
12 Shares National Bank of the State of New-York, New Stock 114
9 Shares Bank of America 143
6 Shares Bank of the Commonwealth, indorsed 2 per cent paid, June 3, 1875 65
9 Shares United States Trust Company 810⅞
259 Shares Harlem Gas Light Company ..... 10⅞@100
10 Shares 8th ave. Railroad Company 102⅞
40 Shares Lake Shore and Michigan Southern Railroad Company 50⅞
200 Shares Lake Shore Railroad Company, formerly Cleveland, Painesville and Ashtabula Railroad 50⅞
10 Shares Arlington Homestead Association, 60 per cent installment paid, per share ..... $30.
6 Shares Etna Fire Insurance Company (old stock), 12 Shares Washington Insurance Company (old stock), $17 Washington Insurance Company Certificate of Profits, declared for 1864, 1867, 1868, 1869 lot $1
20 Shares Irving National Bank 119
$1,000 New-York City 7 per cent bond, due 1896 117
$2,000 Third-Avenue Railroad 7 per cent. Coupon Bonds, due 1890 ..... 103⅞
65 shares Peter Cooper Insurance Company 193
40 shares Tradesmen's Insurance Company 165
24 shares Mechanics' and Trader's Insurance Company 192
20 shares United States Insurance Company 157
29 shares Metropolitan Gaslight Company, of New-York 137-134½
20 shares Manhattan Gaslight Company, of New-York 200
220 shares Eleventh Ward Bank, of New-York, (Hypothecated) 51½
10 shares Safeguard Fire Insurance Company 125
52 shares New-York, Providence and Boston Railroad Company 126⅛
21 shares Eagle Fire Insurance Company 204-204½
10 shares Pittsburgh, Fort Wayne and Chicago Railroad Company, special guaranteed stock 88½

The following were the receipts and shipments of Flour and Grain at and from Buffalo to-day:

	RECEIPTS.		SHIPMENTS.	
	By Lake.	Railroad.	By Canal.	Railroad.
Flour, bbls.	950	3,900	.....	3,864
Wheat, bushels.	15,300	13,600	15,516	12,000
Corn, "	83,411	16,100	87,508	41,055
Oats, "	8,000	1,600	.....	13,700
Rye, "	8,000	1,600	.....	1,600
Barley, "	.....	4,400	.....	44,000
Total, bushels.	106,700	50,900	103,024	117,955

THE MARKET.

TOTAL RECEIPTS OF PRODUCE

Per North River, Venice and Railroads.

WEDNESDAY, July 18, 1877.

Ashes, pkgs. 15; Beans, bbls. 90; Beeswax, pkgs 6; B. Corn, bbls. 4; Buckwh't bu. 125; Cotton, bales. 4