buoyant; and for a basis of the confidence that is shown there are the continuous purchases of persons who pay for what they buy as well as the European demand for our securities. To-day's outgoing steamers took $1,000,000 of the Denver and Rio Grande consolidated bonds for English account, and 50,000 shares of the New-York, Ontario and Western Railroad stock for London and Amsterdam. These are potent facts in a speculation the result of which depends upon the amount of the supply. It may be that Europe is making a mistake in its large purchases of American securities, but so long as it continues it is a two-edged sword against speculators for a decline. It diminishes the quantity of bonds and stocks to be carried at home, and increases the supply of "hard cash" with which to carry those that are left. To-day's business amounted to 395,097 shares against 364,987 shares yesterday. Of to-day's transactions 98,705 shares—more than one quarter of the total business—were in Western Union. The stock opened up ¼ per cent at 80½, and between the competition of buyers for the "long" account and to cover "shorts" it quickly sold up to 82⅝. After sales at the maximum figure, the dealings were characterized by much feverishness and frequent fluctuations; but the closing figure was the same as the opening, 80½. All sorts of reports about a "new deal" in the stock were current, but the significant fact is that after the large transactions of the day, which include a large reduction in the "short" interest, the last price shows a gain on yesterday of only ¼ per cent. Pacific Mail, which opened up ¾ per cent at 53⅛@53¼, was depressed to 51⅝ by renewed rumors of the establishment of a French line of steamers between New-York and Aspinwall. It would be interesting to learn how near to the office of the Panama Railroad Company these rumors have their origin. The two stocks named are the only important ones that do not show natural advances on yesterday's closing prices. Lake Shore, Michigan Central, and Central and Hudson stocks were materially benefited by yesterday's annual statements, but Canada Southern suffered to the extent of nearly 2 per cent on THE TRIBUNE's exposition, that its floating debt was not paid and that its interest account next year will be $280,000 greater than it is for the current year. In the last half hour of business there was an increase of realization of profits, and prices declined for nearly all the active stocks, so that the day's gain was materially reduced, but there were some notable exceptions. Morris and Essex closed at its best figures, 120¾, against 119⅞ yesterday, and Erie only yielded ⅛ from its highest, 48⅝. The buying of Erie probably was predicated upon the knowledge that the first month (October) of the Company's new year shows an increase in net earnings of $170,782, which is at the ratio of an increase for the year of $2,049,384. If this ratio of increase can be maintained for twelve months, the net earnings over fixed charges will be $3,800,000, or equivalent to 4 per cent on the common stock. Yet the management gives no sign of an intention to pay the policy sum of $60,000 interest due on its income bonds December 1, 1880. The market closed feverish and irregular.

Government bonds were inactive at the Boards, the sales amounting only to $59,000. Except for the 4½s, the final bids for which are ⅛ lower than yesterday, the market was strong, with advances of ⅛ per cent for each the 6s of 1881 and 5s, the 4 per cents being unchanged. The Treasury purchased $5,000 6s of 1880 at 102⅞. Annexed are the closing quotations:

	Bid.	Asked.		Bid.	Asked.
U.S. 6s, 1880, reg	102⅞	...	U.S. 4s, 1907, reg	112¼	112¾
U.S. 6s, '80 coup	102⅞	...	U.S. 4s, 1907, c	113¼	113¾
U.S. 6s, 1881, reg	101⅝	101⅞	U.S. 4½s, 1891, reg	110	..
U.S. 6s, 1881, c	101⅝	101⅞	U.S. 4½s, 1891, c	111	..
U.S. 5s, 1881, reg	100¼	100½	U.S. 4s, 1907, reg	102	..
U.S. 5s, 1881, c	100¼	100½	U.S. 4s, 1907, c	103	..
U.S. 4½s, 1891, reg	111⅞	112	U.S. 4s, 1891, reg	104	..
U.S. 4½s, 1891, c	111⅞	112	Dist. of Col. 3.65s	..	104

The dealings in State bonds were unimportant, including only small sales of Alabama's, Class A, at 75, and Tennessee 6s, old, at 50, and new at 48¾@49. Louisiana consols are quoted 52½@53¼, North Carolina 6s, old, 32 bid, and Consolidated 4s 83@85, and special taxes 5@5¼, and Virginia 6s, deferred, 15@17½.

The business in City bank stocks covered: Manhattan (14) at 140, Fourth National (65) at 110, North American (75) at 97, and American Exchange (10) at 124.

Railroad bonds were fairly active, and in some instances important advances were recorded. Denver and Rio Grande consols were specially conspicuous, because of an advance from 111½ to 114¾, and the first rose from 113 to 115. A large business was done in Erie seconds consols from 90⅝ up to 100⅛, and the third at 5 rose from 95 to 96. Missouri, Kansas and Texas first consols were quiet at 114⅝@114, but the second rose from 78 to 79. Boston, Hartford and Erie firsts were active, and rose from 45½ to 46¾. Rome, Watertown and Ogdensburg firsts gained ½ per cent at 78½. Chesapeake and Ohio first, series B, was firm at 78@78½, and the currency interest debt advanced from 47 to 48. Metropolitan Elevated firsts were steady at 105⅝@105¾. Ohio Central firsts rose to 101 and incomes to 53¾. New-York, Pennsylvania and Ohio sold Atlantic and Great Western incomes at 58¾@59⅝@59½. Kansas Pacific Consols were dull at 102¾@102½. Denver, South Park and Pacific firsts rose to 107¾, and Texas and Pacific firsts, Rio Grande Division, advanced from 96½ to 97⅞.

The Sub-Treasury to-day gained $197,077 on balance, made up by a coin gain of $204,879, less a currency loss of $7,802. This makes the net gain since last Friday $2,756,356. The fair and general rate for money was 6 per cent, but there was enough of uncertainty in the situation to induce some hasty borrowers to pay an additional ½@¾ per cent per diem. The closing rate was 6 per cent. The changes in the domestic exchanges on New-York are a decline at Chicago to 50@25 cents discount and at Boston to par. The United States Treasurer at Washington to-day received $149,000 in National bank notes for redemption. The customs receipts were $448,185, and the internal revenue receipts were $241,283. The following is the Clearing House statement to-day: Exchanges, $157,879,673; balances, $4,935,957. The transactions at the Sub-Treasury covered: Receipts, $863,370; payments, $666,292; currency balance, $3,973,955; coin balance, $78,965,871.

The foreign exchanges are weak because of a pressure of bills drawn against the exports of securities; the consolidated bonds of Denver and Rio Grande Railroad contributing about £200,000 to to-day's supply, but the nominal rates are unchanged as follows:

	60 days.		3 days.	
Prime bankers' sterling bills on London	$4 79	@4 80	$4 82	@4 83
Good bankers' and prime com	4 78½	@4 79½	4 82	@4 82½
Good commercial	4 77½	@4 78	4 81½	@4 81½
Documentary commercial	4 77	@4 75	4 81	@4 81
Paris (francs)	5 27½	@5 26⅞	5 25	@5 24⅞
Antwerp (francs)	5 27½	@5 26⅞	5 25	@5 24⅞
Swiss (francs)	5 27½	@5 26⅞	5 25	@5 24⅞
Amsterdam (guilders)	39⅞	@40	40	@40⅛
Hamburg (reichmarks)	94	@94⅛	94⅛	@94⅞
Frankfort (reichmarks)	94	@94⅛	94⅛	@94⅞
Bremen (reichmarks)	94	@94⅛	94⅛	@94⅞
Berlin (reichmarks)	94	@94⅛	94⅛	@94⅞

In London British consols were steady at 98 9/16 for money, and 98 11/16 for account. United States 4½s per cents were off ⅛ at 115⅜ but the 4 per cents were ⅛ higher at 116½. American railways were higher all around, but the most conspicuous advances were in Erie to 49⅜. Atlantic and Great Western firsts to 61½ and seconds to 34⅜ and heading to 27¾. India Council bills were slotted at a decline of 1-16d. per rupee. The Bank of England lost £90,000 bullion on balance withdrawn for shipment to Canada. In Paris, French 3 per cents sold at 84.70@84.75 against 84.72½ yesterday, sight exchange on London declining to 25.30 francs to the £.

The Governors of the Stock Exchange have admitted to dealings at the Board $4,500,000 Chicago Division mortgage 5 per cent bonds of the Wabash, St. Louis and Pacific Railroad Company, secured by a First Mortgage on the Chicago Division, from Effingham and Altamont, Ill., to Chicago, Ill., 259 miles, road completed. Dated July 1, 1880; principal due July 19, 1910. No. 1 to 4,500, each $1,000.

The following securities to-day were sold at the Exchange Salesroom:

36 shares Continental Insurance Company 208½
60 shares Mercantile Fire Insurance Company 90¾
60 shares Mercantile Mutual Insurance Company 40½
125 shares Harlem Gas-Light Company 53½
10 shares Brooklyn Academy of Music 103½
100 shares Central Park, North and East River Railroad Company 105
$1,000 Indiana Southern Railway Company 1st mortgage 7 per cent bond, February, 1889, coupon on $7 50

The following is the comparative statement of the business of the New-York, Lake Erie and Western Railroad Company for the month of October:

	1879.	1880.		
Gross earnings	$1,712,697	$1,899,910	Inc.	$186,212
Working expenses	997,975	1,014,406	Inc.	16,430
Net earnings	715,722	885,504	Inc.	170,782

The records of flour and grain at the principal Atlantic ports this 22d day of December were:

	New-York.	Bost.	Phila.	Balt'e.
Flour, bbls	39,038	1,420	3,720	12,576
Wheat, bush	158,400	39,500	35,500	8,100
Corn, bush	60,500	11,200	41,400	59,114
Oats, bush	39,950	800	8,400	15,200
Rye, bush	4,000	450	500	500
Barley, bush	26,900	.....	.....	5,500
Total, bush	292,350	51,950	86,200	88,414

The following were the receipts and shipments at and from Chicago and Milwaukee to-day:

	Receipts.		Shipments.	
	Chicago.	Milwaukee.	Chicago.	Milwaukee.
Flour, bbls	36,396	11,743	16,469	15,845
Wheat, bush	103,071	64,050	39,997	6,510
Corn, bush	173,730	4,300	62,936	.....
Oats, bush	71,113	3,900	45,499	6,981
Rye, bush	9,932	2,350	3,129	1,335
Barley, bush	80,034	16,270	16,736	16,539
Total, bush	436,930	93,550	167,297	31,365

EUROPEAN FINANCIAL MARKETS.

LONDON, Dec. 22—12:30 p. m.—Erie, 49; Pennsylvania Central, 54⅝; Atlantic and Great Western first mortgage trustees' certificates, 60; do. second, 34¾.

LONDON, Dec. 22—1:30 p. m.—Atlantic and Great Western first mortgage trustees' certificates, 61; do. second, 34¾; Pennsylvania Central, 55. Paris advices quote 3 per cent rentes 84 francs 70 centimes for the account.

LONDON, Dec. 22—3:30 p. m.—India Council bills were allotted to-day at a decline of 1-16d. per rupee. Reading, 27⅞.

LONDON, Dec. 22—4:30 p. m.—U. S. bonds, four per cents, 116⅛; four and a half per cents, 115⅝; Atlantic and Great Western first mortgage trustees' certificates, 61⅛; New-Jersey Central consols 116⅛; Erie, 49⅜; do. second consols, 103⅛; New-York Central, 150¼; Reading, 27⅞. The amount of bullion withdrawn from the Bank of England to-day is £90,000.

LONDON, Dec. 22—5:15 p. m.—Paris advices quote three per cent rentes 84 francs 75 centimes for the account.

PARIS, Dec. 22—4:30 p. m.—Exchange on London, 25 francs 30 centimes for checks.

THE MARKETS.

TOTAL RECEIPTS OF PRODUCE

Per North River, Vessels and Railroads.

NEW-YORK, Wednesday, Dec. 22, 1880.

Ashes, pkgs	4	Barley, bus	20,900	Beef, pkgs	200
B.W. Flour, pkgs	211	Peas, bush	2,000	Cut meats, pkgs	6,188
Beans, bbls	201	Oatmeal, barrels	325	Lard, kegs	4,557
Cotton, bales	1,021	Flax seed, bags	210	Butter, pkgs	3,969
Dried Fruit, pkgs	537	Cheese, pkgs	8,865
Eggs, pkgs	912	Grass Seed, bags	285	Dried hops No.	510
Flour, bbls	38,746	Skins, bls	379
Grain, bus	225	Hides No.	56	Starch, pkgs	174
Wheat, bus	154,950	Hops, bales	96	Tallow, pkgs	60
Corn, bush	57,500	Leath'r, sds	21,190	Tob. hhds	168
Oats, bush	39,950	Oil'n, pkgs	1,820	Tob. pkgs	578
Rye, bush	2,000	Oil, bbls	22	Whisky, bls	71
Malt, bush	8,000	Pork, pkgs	788	Wool, bales	

GENERAL MARKET REPORT.

WEDNESDAY, Dec. 22, 1880.

ASHES—Quiet, unchanged.

COTTON—Spot Cotton dull and unchanged; sales, 805 bales (372 last evening), including 293 for export. 421 for spinning and 151 for speculation, delivered on contract. To-day's sales. Receipts at the ports today, 5,795 bales, against 39,335 bales the day of the week, and 28,648 bales last year. Futures quiet, closing steady at a decline of 4 to 5 points; sales, 130,800 bales. Prices paid—December, 11.78@11.87; January, 11.85@11.97; February, 11.92@12.10; March, 12.10@12.31; April, 12.32@12.44; May, 12.44@12.55; June, 12.59@12.64; July, 12.69@12.72; August, 12.74@12.78; September, 12.27. Prices for rings and margins—December, 11.78; January, 11.89; February, 12.07; March, 12.24; April, 12.31; May, 12.49; June, 12.59; July, 12.68; August, 12.76; September, 12.24. October, 11.80; November, 11.35. To-day's closing prices for contracts—December, 11.77@11.78; January, 11.88@11.88; February, 12.06; March, 12.22@12.23; April, 12.36; May, 12.48@12.50; June, 12.59@12.60; July, 12.68@12.70. Transferable orders, 11.80.

COFFEE—Rio quiet and firm at 20c. for fair cargoes; 1,000 bags for Spanish port, on private terms; mild grades generally dull but 3,000 bags Maracaibo sold at lower prices, quoted for invoices. Java basis 19c. for Kedjenan mats, 19½c. for Buitenzorg and Preanger, 15@16c. Palembang, 15@16c. Padang, 15@17½c. Mocha, 20@22c. Singapore, 12½@13½c. Guatemala, 12@14c. Savanilla, 11½@12c. Costa Rica, 11@13c. Laguayra, 11½@12½c.

FLOUR AND MEAL—FLOUR—Market heavy, unsettled and (on line) lower; moderate export demand, mainly for low grades; jobbing trade inquiry somewhat stimulated; sales were about 24,000 bbls. Prices from our quotations: sales, 19,500 bbls, including 1,000 bbls. City Mill extra for West Indies, $5 50@$5 60; 3,000 bbls. No. 2, $2 80@$3 40; including good to Choice Winter Wheat, $3 20@$3 40; 1,000 bbls. Superfine, $3@$3 75, and best price for Minnesota good to Choice Spring Wheat Superfine reported sold at $4, an extreme; 3,000 bbls. Low Extra, $4 25@$4 50, with a lot rumored sold at $4, including 1,000 bbls. Good Low Extra for January delivery, $4 40; 4,000 bbls. Winter Wheat Extra, $4 20@$4 50, with a sale rumored as low as $4 20; 1,700 bbls. Minnesota Extra, $4 25@$4 25, for the whole range. Of the sales 12,300 bbls. were for export. Quotations: No. 2, $2@$3 40, latter extreme; Superfine, $3@$4; Common to Fair Extra State, $4 20@$4 50; Good to Fancy do., $4 55@$5 50; Common to Good Extra Western, $4 20@$4 50; Good to Fancy do., $4 55@$5 50; Common to Good Extra Ohio, $4 20@$4 50; Good to Fancy do., $4 55@$5 50; Common to Good Extra Minnesota, $4 20@$4 50; Common Clear, $4 00@$4; Rye Mixture, $3 40@$3 50; Bakers' Extra, $4 25@$4 60; Superfine, $3@$3 75; Patent, $5@$6 50; St. Louis Common to Fair Extra, $4 00@$4; Good to Choice do., $4 25@$5 50; Patent Winter Wheat Extra, $5@$6 50; closing steady.....SOUTHERN FLOUR dull and heavy; sales, 650 bbls., including Common to Good Extra, $4 85@$5 35; Good to Choice, $5 40@$6 50.....RYE FLOUR dull; sales, 250 bbls. Superfine, $3 25@$3 60.....BUCKWHEAT FLOUR dull, lower; sales at $2@$2 25.....CORN MEAL steady; sales, 900 bbls. including Yellow Western, $2 60@$3 10; Brandywine, $3 30.

FOREIGN FRUITS—Sales by auction: 2,000 cases Valencia Oranges, $4 00@$6 50, via Liverpool and Prince order; 10,000 boxes Messina Oranges, $2@$4 50, and 2,000 do. Lemons, $4 12½@$4 37½, per steamer Brest.

GRAIN—WHEAT—Market opened better; little more inquiry for export, with the sales checked by the scarcity of desirable freight room; active trade on speculative account, closing firm at the extreme prices; sales, 1,035,000 bush. future, 105,000 bush. cash, including Rejected Winter Spring at 90c.; Winter Spring, $1 01@$1 02; in store—Steamer No. 2 Red, $1 06; No. 3 Red, $1 04@$1 04½; Ungraded Red, $1 01@$1 20; Steamer No. 2 Red, $1 14; No. 1 Red, $1 19⅝@$1 17½; 10,000 bush. No. 2 Red, free on board, $1 15½; No. 2 White, $1 12½; No. 1 White, $1 18@$1 14½; Steamer No. 2 White, $1 14½; No. 2 Red, December, $1 12⅝@$1 13; do. January, $1 16⅝@$1 17¼; do. February, $1 19⅝@$1 19; closing $1 17¾@$1 18; do. February, $1 19⅝@$1 20¼; do. March, $1 21⅝@$1 22⅛; closing, $1 22⅛@$1 22⅜; do. May, $1 21⅝@$1 22; closing $1 22½; No. 1 White December, $1 13⅝@$1 13⅞; closing $1 14½; do. January, $1 15⅝@$1 16; closing $1 15@$1 15¼; do. February, $1 16⅝@$1 17⅛; closing $1 17⅛@$1 17¼; do. March, $1 17⅝@$1 18; closing $1 18@$1 18¼; Rejected Winter, $1 01@$1 02; Rejected Spring, 90c.@$1 01; Ungraded Spring, $1 01@$1 20; Steamer No. 2 Red, $1 14; No. 3 Red, $1 04@$1 04½; Ungraded Red, $1 01@$1 20; Steamer No. 2 Red, $1 14; No. 1 Red, $1 19⅝@$1 17½; 10,000 bush. No. 2 Red, free on board, $1 15½; No. 2 White, $1 12½; No. 1 White, $1 18@$1 14½; Steamer No. 2 White, $1 14½; No. 2 Red, December, $1 12⅝@$1 13; do. January, $1 16⅝@$1 17¼; do. February, $1 19⅝@$1 19; closing $1 17¾@$1 18; do. February, $1 19⅝@$1 20¼; do. March, $1 21⅝@$1 22⅛; closing