THE MONEY MARKET

SUNDAY, Aug. 7—P. M.

The striking feature of a comparison of the exports and imports of merchandise at the port of New-York last week with those of the corresponding week of 1880 is, that while the value ($11,751,859) of the imports last week is $1,335,081 greater than for the week of 1880, the value ($7,302,229) of the exports is $1,325,835 less than for the same week of last year. It is true that there is little significance in the comparison of a single week, but for several weeks the decrease in the amount of imports has been smaller than the decrease in the amounts of exports, so that since July 1 the balance against the port on the merchandise movement since January 1 has been increased from $24,603,314 to $33,157,491, a difference in favor of the imports for five weeks of $8,554,177. The imports of specie last week amounted to $356,964, making a total since January 1 of $31,118,152, and the exports of specie for the week were $186,000, making a total since January 1 of $6,931,911. The following shows the imports and exports, other than of securities, at New-York, since January 1, for 1880 and 1881.

IMPORTS.

	1880.	1881.	Differences.
Merchandise	$307,372,532	$258,038,264	Dec. $49,334,268
Specie	6,054,833	31,118,152	Inc. 25,063,319
Total imports	$313,427,365	$289,156,416	Dec. 24,270,952

EXPORTS.

	1880.	1881.	Differences.
Merchandise	$238,534,791	$224,883,773	Dec. $13,651,018
Specie	5,250,459	6,931,911	Inc. 1,672,452
Total exports	243,786,250	231,812,684	Dec. 11,953,566
Balance against the port	69,631,118	57,343,732	Dec. 12,287,386

Thus, while on the merchandise account the balance against the port on the business since January 1 is only $33,157,491 against a balance of $69,631,118 a year ago, including the specie movements, the balance now against the port is $57,343,732, yet it is $12,287,386 less than at this date in 1880.

The weekly statement of averages of the associated banks published Saturday reflects not only the $3,735,053 specie which the Sub-Treasury took out of the banks during the week, but which would hardly count as more than an "average" loss of $2,000,000 in the bank statement, and about $1,500,000 specie, known to have been shipped to the interior, but also the declining averages for specie upon which the preceding statement was made up.

The following are the comparative totals of the statements of July 30 and August 6:

	July 30.	Aug. 6.		
Loans	$349,188,400	$350,624,800	Inc.	$1,436,400
Specie	81,004,400	76,510,900	Dec.	4,552,500
Legal tenders	16,931,800	16,060,900	Dec.	871,800
Deposits	351,777,900	347,342,700	Dec.	4,435,200
Circulation	19,212,900	19,360,600	Inc.	147,700

The following shows the relation between the total reserve and the total deposit liabilities:

	July 30.	Aug. 6.		
Specie	$81,043,400	$76,510,900	Dec.	$4,532,500
Legal tenders	16,931,800	16,060,900	Dec.	871,800
Total reserve	97,975,200	92,570,900	Dec.	5,404,300
Reserve required against dep'sits	87,944,475	86,835,675	Dec.	1,108,800
Surplus reserve	10,030,725	5,735,225	Dec.	4,295,500

Although the banks now hold $92,570,900 in cash, or $6,748,400 more than at the same date last year, an increase of $45,859,000 in loans and the consequent increase of $50,318,500 in deposits so raise the amount of reserve required that the surplus reserve now is only $5,735,225 against $11,566,450 at the same date last year, and the proportion of reserve to deposit is 26.65 per cent now against 28.89 per cent August 7, 1880.

The following are the totals of the statements at the corresponding dates for preceding years:

	1878.	1879.	1880.
Loans	$240,229,100	$272,936,000	$304,765,800
Specie	29,407,600	19,624,100	68,706,000
Legal-tenders	58,286,500	50,435,500	17,115,900
Deposits	223,432,700	253,230,200	297,024,200
Circulation	19,189,800	20,682,100	19,430,400
Total reserve	76,694,100	70,059,600	85,829,500
Surplus reserve	20,835,925	6,752,050	11,566,450
Per cent of reserve	33.21	27.66	28.89

The local money market was characterized by great ease all the week through. The average rate for call loans was 3 per cent, with daily exceptions at 2½ per cent, and on one day at 4 per cent on ordinary Stock Exchange collaterals. On Governments the common rate was 2½ per cent; but lenders, particularly of time money, are exercising greater caution as to the character of the collateral offered, and special rates are obtained where second-class or indifferent stocks are accepted as collateral. Time loans of the best class command from 4 to 5 per cent, according to length of loan. The foreign exchanges were extremely dull all the week and without change in the posted quotations of rates. But there was a perceptible hardening of rates for actual business, which closed on the basis of $4 82½ and $4 84½ respectively for long and short sterling. As to the anticipated importation of gold there are two decided and conflicting opinions among our best thinkers. Probably it turns upon the current of securities. Large exportations of our securities under existing circumstances would make necessary the importation of gold, but with the current of securities about evenly balanced there is nothing in the probably limited foreign requirements for our products to warrant the expectation of any important movement. In connection with this subject it is well to remember that the Bank of England's reserve now is only 42⅛ per cent of its liabilities, against 50 15/16 per cent at this date last year, and that, therefore, that institution will not view a large export movement of gold with the same equanimity which it did a year ago. It also is noticeable that during the recent extreme ease in London, when the outside rate for discount of bankers' 90-day bills was 1¼ per cent, the bank maintained its rate at 2½ per cent, and that at the end of last week the outside rate was advanced to 1¾ per cent for bankers' bills and to 2@2½ per cent for commercial bills.

Last week was a dull one at the Stock Exchange. The transactions in stocks (1,368,710 shares) were only a little more than half in number of those of the preceding week. Early figures were the highest of the week, and the closing prices—barring a rally during the last two hours of business—were the lowest of the week. The speculation turned largely upon the conflicting rumors of a settlement of the trunk lines' railway war. But there is little doubt that that war has had much less to do with the general decline in prices than is alleged. Just as after the first shock of the shooting of the President, every decline that followed the recovery from that shock was wrongfully ascribed to the unfavorable condition of the President, so now the war is made an alleged cause for a decline in prices that has a sufficient reason in the falling off in the speculations and the continued realizations of the larger operators. In fact, the railway war has exerted a stimulating influence, because of the prevailing belief that it would be of short duration, and that any settlement will be followed by a sharp advance; and the average stock speculator discounts an expected event in the preparation for it. A clearer idea of the true causes of the war and of the small business the railroads would have been able to do at the old rates may be obtained by a review of a few facts: A year ago the water rates from Chicago to New-York on grain ranged from 12 to 15 cents per bushel, and the railroad rate was 25 cents per 100 pounds, with concessions not exceeding 5 cents. The total receipts of grain at New-York from July 5 to August 5, 1880, were 20,867,487 bushels; 11,881,913 bushels by canal, and 8,975,574 by all the railroads. This year the total receipts during the same time were 11,847,789 bushels, or more than 4,000,000 bushels less than last year. But the railroads have done the largest business, having delivered 11,045,561 bushels, against the canal's 5,802,228 bushels. To accomplish this the railroads have had to compete with a water rate not exceeding 7 cents per bushel. It also is clear that if the movement had not been stimulated by these low railway rates the decline from last year's deliveries would have been much greater than it is, and that the water routes would have done nearly all the carrying of grain. Again, prior to the cutting of West-bound freights, two weeks ago, the canal was carrying a much larger quantity of heavy dry goods and groceries than it ever had done before. It is these smaller movements that are the important factors in the case and were the causes of a competition that has run rates to ruinous figures, and that still stand in the way of an adjustment, even if there were no such things as contracts running for the rest of the year.

WEEKLY RANGE OF PRICES.

Name.	For the week. High'st	For the week. Low'st.	Closing. Aug. 6	Closing. July 30	No. Shares Sold.
Albany and Susquehanna	128	128	128	127	115
Alton & T H	54	53¼	53¼	51½	400
Alton & T H pref	97½	94½	94½	92½	2,000
B, C R & N	80½	80½	80½	80	50
Burlington & Mo	94	92½	93½	94	11,400
Camden Southern	68	64½	65½	67	7,400
C, C C & I	94¾	92	92¾	94	1,582
C C & I C	23¾	22½	22½	23½	4,085
Ches & Ohio	30	28½	29	28½	1,217
Do 2d pref	51¾	51	51¾	51½	500
Do 1st pref	42	40½	40½	42½	420
C, B & Q	161½	158¾	160	161½	1,818
Chi & Rock Island	139	137	137	139	2,657
Chicago & Alton	141	140¼	141	139	200
C, R I & P C & O	43½	41½	41½	42	7,192
Do pref	105¼	104	104	104	11,741
Chi & N W	127½	125¼	126¼	126½	29,100
Do pref	140	139¾	140	139¾	300
Chi, Mil & St P	116	113¾	114	114⅛	76,620
Do pref	133	131	133	130	1,400
Del L & We	125¾	122½	123¾	123½	114,700
Del & H C	111½	109¾	110¼	110	9,000
Den & Rio Grande	102⅞	98	99¾	102¾	34,018
Hous & Tex	96	96	96	97	705
Illin & St Jo	95¼	91	93	92	2,100
Do pref	117½	112¾	113¾	112¼	31,020
Illinois Central	138¼	135	135¾	136	5,875
Ind, B & W	51¼	49	49	51	850
Long Island	50	49	49	49	3,000
Lake Erie & Western	58	56	56	57½	2,800
Louis & Nash	104½	103	103½	103¾	25,555
L, N A & C	99½	97½	99½	98¾	200
Lake Shore	126¼	122¾	123⅞	125¾	142,505
Manhattan Railway	187¾	187	187	187	2,500
Manhattan Beach	38	36	36	36	1,000
Mad & Pacific	14½	13½	13½	15	1,800
Do 2d pref	10½	10¼	10¼	9½	200
Met Railway	85½	81¾	81½	85	7,000
Michigan Central	101½	97	98¾	101	50,430
Mobile & Ohio	37½	36	36½	37½	5,000
Mo, K & Tex	46¾	43	44½	44½	34,600
Mo & Pac	110⅞	108¾	110	109¾	71,100
Morris & Essex	126½	125	125	125¾	1,245
Mem & Chas	85	81	83	81	7,931
Mil, L S & We	54¾	53½	53½	54¼	1,700
Nash, Chat & St L	90	89½	89½	92	25,000
New-Jersey Central	98¾	94¼	97	95¾	66,975
N Y & N H	185	184	184	184	160
N Y C & H	145¼	142¾	143¾	144¾	23,129
N Y Elevated	107	106½	108½	107	911
N Y, L E & W	44⅞	42¾	43¾	44½	48,460
Do pref	87	87	88	86¾	366
Northern Pacific	42½	39¾	40½	40¾	11,926
Do pref	82⅝	79¾	80½	82½	51,600
N Y, Ont & We	33⅝	31¾	32½	32⅞	21,025
Do. pref	87	85	86	90	100
Norfolk & Western pf	62	60	62	62	5,920
Do common	26	25⅞	25⅞	25¼	300
Ohio Central	29½	28	28	29	4,925
Ohio Southern	28¾	27	27	29	400
Oregon Ry & Nav	164	162½	164	163	1,100
Ohio & Mississippi	39¼	37	37⅞	39¼	14,050
Pitt, Ft Wayne & Chi	140	140	140	139¾	280
Pullman Palace C Co	142½	141½	142½	144	210
Pacific Mail	49½	49	49⅞	50¼	88,725
Pacific Express	42½	40	41½	41½	7,100
Peoria, Dec & Evans	42¾	40	40	41⅞	7,100
Rock & Pitts	45¾	39	40½	41¼	3,100
Rome, W & Og	33	30	30	30	1,060
Richmond & Alleg	60	55¾	55	59	1,000
St Paul & Duluth pf	88	88	88	87	112
St L, M & M	104	103	103	103	995
St L & San Fran	50⅞	50	50	51	3,800
Do pref	75½	74½	75½	75½	1,600
Do 1st pref	109	108½	108½	105	262
Tol, Peo & Bur	28	28	28	29	200
Texas & Pacific	59½	56⅝	57¼	58¾	16,000
Union Pacific	127½	125¾	125¾	127¼	30,066
Wabash, St L & P	54⅞	50¾	51¾	53¾	46,150
Do pref	90½	87¾	89	90¾	35,181
Western Union Tel	90½	88¾	89¼	89¾	127,800
Adams Express	136	136	136	136	10
American Express	85	85	85	82½	45
U S Express	70¾	70	70⅝	68½	70
Wells Fargo Express	130½	130	130½	126	152
Canton	70	68	68	73¾	280
Pacific Mail	53⅝	51½	52⅝	53	37,356
Col Coal & Iron	56½	53¾	54¾	56	6,950
Cameron Coal	44	42¾	44	43¾	10,917
Maryland Coal	27	26	26	26	300
New Central Coal	26	28½	26	26	400
Caribou Mining	2¾	2¾	2¾	3	600
Central Mining	2¼	2	2⅛	2¼	8,900
Deadwood Mining	8	8	8	8	225
Little Pitts Mining	3	2⅞	2⅞	2⅞	500
Ontario Mining	36	32	35	35	50
Standard Mining Co	23¼	21	21	23	1,275
Sutro Tunnel	1⅜	1¼	1⅜	1½	3,950
Quicksilver	20¾	19½	20¾	19	1,715
Do pref	72¾	71	72	71½	900

Total shares sold for the week.....1,368,710

The other departments of the Exchange were as dull as was the stock market. The sale of Government bonds amounted to $372,000 only, but their prices were strong all the way out, and the final bids for the continued 6s and the 4s show advances of ¼ per cent and for the continued 5s of ⅛ per cent. State bonds were strong for Louisiana consols up to 70@69, but Tennessee 6s have fluctuated toward lower figures. Railroad bonds generally moved in sympathy with their kindred stocks, but were dull and the dealings unusually small.

The attention of investors is directed to an advertisement in another column of the first mortgage 7 per cent gold bonds of the Denver, Western and Pacific Railway Company. The bonds run till January, 1911, and are secured by mortgage deed to the Farmers' Loan and Trust Company of New-York of the road, equipments, real and personal property and franchises of the company. The bonds are offered at par and interest.

The receipts of flour and grain at the principal Atlantic ports this 6th day of August were:

	New-York Canal.	New-York Rail'r	Ch'twise.	Balt.	Phila.	Boston.
Flour, bbls	.....	12,008	565	1,444	1,745	10,679
Wheat, bush	47,100	141,438	.....	186,425	48,000	1,500
Corn, bush	83,300	173,075	.....	68,632	45,600	49,800
Oats, bush	100	79,302	.....	1,500	850	3,200
Rye, bush	.....	2,562	.....	.....	.....	.....
Barley, bush	12,400	9,000	.....	.....	.....	.....
Total bush	142,900	406,037	.....	206,557	94,450	44,500

The receipts and shipments at and from Buffalo on Saturday were as follows:

	Receipts. Railroads.	Receipts. Lake.	Shipments. Railroads.	Shipments. Canal.
Flour, bbls	1,700	.....	1,300	.....
Wheat, bush	32,000	.....	34,000	23,500
Corn, bush	61,000	.....	177,000	16,100
Oats, bush	21,000	248,000	21,000	25,000
Rye, bush	1,200	.....	1,200	.....
Total bush	115,200	248,000	233,200	64,600

The following were the receipts and shipments at and from Chicago and Milwaukee Saturday:

	Receipts. Chicago.	Receipts. Milw'kee.	Shipments. Chicago.	Shipments. Milw'kee.
Flour, bbls	15,714	12,800	15,568	16,467
Wheat, bush	44,612	29,600	37,781	64,000
Corn, bush	428,016	4,950	395,975	.....
Oats, bush	26,515	.....	29,286	1,100
Rye, bush	8,625	850	1,375	475
Barley, bush	2,025	450	1,050	450
Total bush	503,793	35,850	465,467	66,025

EUROPEAN FINANCIAL MARKETS.

LONDON, Aug. 6—12:30 p. m.—Atlantic and Great Western first mortgage trustees' certificates, 58; do. second, 22¾; Erie, 44½; New-York Central, 143; Illinois Central, 137½; Reading, 33¼; New-York, Ontario and Western, 33¼.

LONDON, Aug. 6—2 p. m.—Atlantic and Great Western first mortgage trustees' certificates, 58¼; Pennsylvania Central, 69⅞.

LONDON, Aug. 6—2:30 p. m.—Paris advices quote three per cent rentes 85 francs 75 centimes for the account.

LONDON, Aug. 6—3 p. m.—Bar silver is quoted at 51⅝d. per ounce.

PARIS, Aug. 6—5 p. m.—Exchange on London 25 francs 24½ centimes for checks.

CLOSING PRICES OF BOSTON STOCKS.

BOSTON, Saturday, Aug. 6, 1881.

	Yesterday.	To-day.		Yesterday.	To-day.
Water Power	9¼	9¼	Lit R'k & Pt Smith	83½	83
Boston Land	9	8 15/16	N Y & N Eng	76½	77
A & Top. 1st 7s	124	124	Og & L Cham, pfd	82	82
Do. land grant 7s	121	119	Og & L Cham, com	50½	50
Do. 2d 7s	140	140	Old Colony	130	130
Do. land 8s	118¾	118½	Rutland prefer'd	29¼	29
Bos H & Erie 7s	79	78¾	Rutland common	7½	7⅝
E. R. R. 4½s	111½	111½	Allouez M Co. N	2¾	2½
K C & Lawr'ce 4s	110	110	Calumet & Hecla	220	220
St J & C Bluffs 7s	122	123	Catalpa	1⅞	1 15/16
Lit R'k & Pt S 7s	118	118	Copper Falls	4	4
N Y & N Eng 7s	121	121	Duncan Silver	¾	¾
A & Top R R	143	142¾	Franklin	10	11⅛
Bos & A R R	174	174	Madison Cop'r M	1⅜	1⅜
Bos & Me R R	157	158	Pewabic(n'w st'k)	12	12
Chic Bur & Q'cy	130	130	Quincy	33¼	33¼
Ch Cl Dub & Min	81	81	Ridge	3	3
Cin San & Cleve	28½	28¼	Silver Islet	38	37
Eastern RR	50	50	Wis Cen R R com	27½	26¾
Flint & Pere Mar	36¾	36¾	Wis Cen R R pre.	60	60
Do. preferred	104¾	104½			

COTTON MARKETS—BY TELEGRAPH.

LIVERPOOL, Aug. 6—12:30 p. m.—Cotton—Market steady; Middling Uplands, 6 13/16d.; Middling Orleans, 6⅞d.; sales, 6,000 bales, including 1,000 bales for speculation and export; receipts, 5,000 bales, including 3,550 American. Futures—Uplands, Low Middling clause, August delivery, 6⅞d.; also 6 29/32d.; do. August and September delivery, 6⅞d.; do. September and October delivery, 6¾d.; do October and November delivery, 6¾d.; do. November and December delivery, 6¾d. Sales, 8,000 bales. Futures quiet.

LIVERPOOL, Aug. 6—2:00 p. m.—Cotton—The sales of the day included 4,650 bales American.

LIVERPOOL, Aug. 6—2:30 p.m.—Futures—Uplands, Low Middling clause, September and October delivery, 6 31/32d. Futures closed flat.

AUGUSTA, Aug. 6.—Cotton quiet; Middling, 11c.; Low Middling, 10⅝c.; Good Ordinary, 9⅝c.; receipts, 66 bales; sales, none.

BALTIMORE, Aug. 6.—Cotton quiet; Middling 11⅜c.; Low Middling, 11⅛c.; Good Ordinary, 9⅞c.; receipts, 20 bales; gross, 348 bales; exports coastwise, 25 bales; sales, spinners, 75 bales; stock, 572 bales.

BOSTON, Aug. 6.—Cotton quiet; Midding, 12⅛c.; Low Middling, 11⅝c.; Good Ordinary, 10¼c.; net receipts, 50 bales; gross, 553 bales; stock, 7,845 bales.

CHARLESTON, Aug. 6.—Cotton steady; Middling, 11¼c.; Low Middling, 10¾@11c.; Good Ordinary 10¼c.; net receipts, 126 bales; sales, 100 bales; stock, 735 bales.

CINCINNATI, Aug. 6.—Cotton steady; Midding, 11¾c.; Low Middling, 11c.; Good Ordinary, 9½c.; receipts 196 bales; shipments, 252 bales; sales, 110 bales; stock, 7,707 bales.

LOUISVILLE, Aug. 6.—Cotton quiet; Middling, 11⅝c.

MEMPHIS, Aug. 6.—Cotton firm; Middling, 11⅝c.; receipts, 87 bales; shipments, 204 bales; sales, 75 bales; stock, 10,711 bales.

MOBILE, Aug. 6.—Cotton quiet; Middling, 11⅜c. Low Middling, 10⅞c.; Good Ordinary, 9⅛c.; net receipts, 16 bales; exports coastwise, 358 bales; sales, 500 bales; stock, 3,551 bales.

NEW-ORLEANS, Aug. 6.—Cotton quiet; Middling, 11⅞c.; Low Middling, 10⅞c.; Good Ordinary, 10c.; net receipts, 271 bales, gross, 578 bales; sales 400 bales; stock, 64,536 bales.

NORFOLK, Aug. 6.—Cotton firm; Middling, 11⅛c.; net receipts, 227 bales; exports coastwise, 486 bales; sales, 147 bales; stock, 3,415 bales.

PHILADELPHIA, Aug. 6.—Cotton steady; Middling, 12¼c.; Low Middling, 11¾c.; Good Ordinary, 10¼c.; net receipts, 190 sales; sales, spinners, 302 bales; stock, 1,746 bales.

SAVANNAH, Aug. 6.—Cotton quiet and firm; Middling, 11c.; Low Middling, 10⅜c.; Good Ordinary, 9c.; net receipts, 558 bales; sales, 200 bales; stock, 5,612 bales.

ST. LOUIS, Aug. 6.—Cotton quiet; Middling, 11⅜c.; Low Middling, 10¾c.; Good Ordinary, 9¼c.; receipts, 180 bales; shipments, 431 bales; sales, 58 bales; stock, 11,007 bales.

WILMINGTON, Aug. 6.—Cotton firm; Middling, 11c.; Low Middling, 10¼c.; Good Ordinary, 9c.; net receipts 5 bales; stock, 751 bales.

HAVANA MARKETS.

HAVANA, Aug. 6.—Sugar—Market quiet. Molasses Sugar, regular to good polarization, 7@7¼ reals, gold, per arroba. Muscovado, Common to Fair, 8@8¼ reals; Centrifugal, 92° to 96° polarization, in boxes and hhds. 9½@10¼ reals. Stock in warehouse at Havana and Matanzas, 61,750 boxes, 66,000 bags and 58,950 hhds. Receipts of the week, 470 boxes, 80 bags and 600 hhds. Exports during the week, 3,300 boxes, 600 bags and 4,500 hhds., all the bags and 4,450 hhds. to the United States. Spanish gold, 192¾@193. Exchange steady; on the United States, 60 days gold, 9@9¼ premium; short sight do., 9¾@10 premium on London, 19½ @20¼ premium; on Paris, 5⅛@5⅜ premium.

THE MARKETS.

TOTAL RECEIPTS OF PRODUCE

Per York River, Vessels and Railroads.

NEW-YORK, Saturday, Aug. 6, 1881.

Ashes, pkgs	7	Flax Seed, bags	16,875
Beeswax, bbls	509	Flaxseed, bbls	700
Cheese, pkgs	2,000	Hides, bales	18
Eggs, pkgs	1,200	Hops, bales	178
Flour, bbls	12,822	Lead, pigs	320
Cornmeal, barrels	650	Leather, sides	13,250
Wheat, bush	188,338	Pork, pkgs	82
Corn, bush	173,391	Beef, pkgs	80
Oats, bush	48,450	Cut meats, packages	2,993
Rye, bush	2,562	Lard, tcs	280
Malt, bush	23,600		
Oatmeal, bbls	175		
Butter, pkgs	5,789	Cheese, pkgs	5,698
Candles, packages	250	Grass Rope, packages	341
Flaxseed, bags	7,400	Spelter, pcs	919
Skins, bales	141	Tobacco, hhds	595
Starch, pkgs	74	Tallow, pkgs	41
Tobacco, pkgs	188	Tea, hhds	476
Whiskey, barrels	54	Wool, bales	

GENERAL MARKET REPORT.

NEW-YORK, Saturday, Aug. 6, 1881.

ASHES—Quiet and unchanged.

COFFEE—Rio grades were very quiet but firm; fair cargoes quoted 12c.; no sales reported. Mild grades ruled dull and essentially as last quoted.

COTTON—Spots were dull and unchanged; sales, 204 bales, all for spinning. Delivered on contract, 200 bales. Middling Uplands, 12⅛c.; Low Middling do., 11⅝c.; Good Ordinary do., 10⅝c. Receipts at the ports to-day, 1,783 bales, against 1,865 bales same day last week, and 1,526 bales last year; since September 1, 6,730,032 bales, against 4,913,826 bales during same period last season. Futures closed dull but steady at a decline of 2 to 7 points; sales, 24,600 bales. Prices paid—August, 12.13@12.15c.; September, 11.22@11.23c.; October, 10.65@10.69c.; November, 10.47@10.51c.; December, 10.40@10.51c.; January, 10.60@10.62c.; February, 10.72@10.73c.; March, 10.85@10.87c.; April, 10.96@10.98c.; May, 11.09c. Prices for Rings and Margins—August, 12.13; September, 11.23; October, 10.65; November, 10.48; December, 10.48; January, 10.59; February, 10.72; March, 10.85; April, 10.96; May, 11.09. To-day's closing prices—August, 12.14@12.15; September, 11.24@11.25; October, 10.66@10.66; November, 10.48@10.49; December, 10.48@10.49; January, 10.59@10.60; February, 10.71@10.73; March, 10.85@10.86; April, 10.96@10.98; May, 11.08@11.12. Transferable orders, 9¾@9⅞c.

FLOUR AND MEAL—FLOUR—Market without decided change; moderate export demand and light jobbing trade inquiry; business for export mainly in low grades; sales, 15,400 bbls, including 3,100 bbls. City Mill Extra, $6 15 for Common, $6 15@$6 30 for West Indies, and $6 40 for South America; 1,300 bbls. No. 2, $4 10@$5 10 for Spring and Winter Wheat, including a small parcel of the latter Very Choice at $5; 750 bbls. Superfine, $4@4 75; 2,000 bbls. Low Extra, $4 75@$5 10, including 1,000 bbls. for export at $5; 3,300 bbls. Winter Wheat Extra, $4 75@$5 50, later for Very Choice Family, and 4,700 bbls. Minnesota Extra, at 75@$5 25. Of the sales, 9,900 bbls. were for export. Quotations: No. 2, $3 10@$4, latter extreme. Superfine, $4@$4 75. Common to Fair Extra State, $4 75@$5 10; Good to Fancy do., $5 15@$6 50. Common to Good Extra Western, $4 75@$5 30; Good to Fancy do., $5 35@$6. Common to Good Extra Ohio, $5@$5 30; Good to Choice do., $5 40@$6 75. Common Extra Minnesota, $4 75@$5 25. Common Clear, $5 25@$5 75; Rye Mixture, $5 75@$6 15. Bakers' Extra, $6@$6 50; Straight, $6 25@$7. Patent, $6 25@$8 25. St. Louis Common to Fair Extra, $5@$5 25; Good to Choice do., $5 30@$6 50. Fancy, $5 50@$6 50. Patent Winter Wheat Extra, $6 25@$8 50, closing quiet.....SOUTHERN FLOUR quiet, unchanged; sales, 850 bbls., including Common to Good Extra, $5 15@$5 25; Good to Choice do., $5 30@$7 50.....RYE FLOUR firm, with fair inquiry; sales, 400 bbls. Superfine, $5 20@$5 75, latter choice.... CORN MEAL quiet, steady; sales, 400 bbls. Yellow Western, $3@$3 40; Brandywine, $3 50.

GRAIN—WHEAT—Market 1@1½c. better; active trade speculative account, and very moderate business for export, closing less active on the advance; 1,000,000 bush. sales, 1,728,000 bush. future, 203,000 bush. cash, including 500 bush. Rejected Spring, 91c.; 14,600 bush. Ungraded Spring, $1 16@$1 19; 8,000 bush. No. 3 Milwaukee, $1 16; 8,000 bush. No. 2 Chicago, $1 23½; 38,000 bush. Ungraded Winter Red, $1 20@$1 31; 10,400 bush. No. 3 Red, $1 24½@$1 25; 6,800 bush. Steamer No. 2 Red, $1 25@$1 25½; 92,000 No. 2 Red, $1 28@$1 29¼; a lot of about 4,000 bush. No. 2 Red and No. 1 White together, for special delivery next week, $1 31; 3,000 bush. No. 1 Red, $1 31; 3,000 bush. Mixed Winter, $1 24@$1 24½; 8,000 bush. Ungraded White, $1 26½; 500 bush. No. 2 White, $1 25; 1,000 bush. Steamer No. 1 White, $1 21; 2,500 bush. No. 1 White, $1 27½@$1 28; No. 2 Red, August, $1 28@$1 28¾, closing $1 28⅝@$1 28¾; do. September, $1 29½@$1 30¾, closing $1 30½@$1 30¾; do. October, $1 31@$1 33, closing, $1 32¾ do. November, $1 35, closing $1 35; do. December, $1 36½@$1 37¾, closing $1 37½.....RYE quiet, firm; 85@91c. for car lots and boat loads; sales, 500 bush. on the track, 85c. .....BARLEY quiet, nominal.....BARLEY MALT dull, unchanged.....CORN—Market steadier for cash lots and without decided change for options; moderate export and light home trade demand; fairly active business on speculative account; closing heavy; sales, 584,000 bush. future, 325,000 bush. cash, including Ungraded Western Mixed, 59@60c.; Yellow, 62c.; Steamer Mixed, 59½c.; Steamer Yellow, 60c.; Yellow, 62c.; Common Western Yellow, 57c.; No. 2, 59⅝@60¼c, including 50,000 bush. free on board 59½c.; No. 2 White, 64c.; Low Mixed, 61c; No. 2 August, 59⅝c. closing 59⅝@59¾c.; do. September, 62@63½c., closing 62¼c.; do. October, 64¼@65½c., closing 64¼c.....OATS—Market slightly in buyers favor; sales, 238,000 bush., including No. 3, at 44c.; No. 2, 45@45½c., closing 45c.; No. 1, 46c.; No. 3 White, 44¾@45½c.; No. 2, 46@47c.; No. 1, 50c.; Mixed Western, 39@46c.; White do., 46@50c.; Mixed State, 45½@47c.; White do., 48@52c., including 75,000 bush. No. 2, September 38⅝@38¾c.; 35,000 bush. do. October, 39½@39⅝c.; August 39½c. bid, 40½c. asked.

HAY AND STAW—The better grades rule steady, but poor qualities are neglected and easy.

RICE—Firm and fairly active. Late sales of 1,170 Dry Montevideo Seconds, 23c.; 15,005 Dry Montevideo, sold previous to arrival; 5,170 Dry Montevideo Seconds, sold previous to arrival; 2,000 Dry Montevideo Kips, sold previous to arrival; 5,210 Dry Rio Grande, sold previous to arrival; 5,140 Dry Rio Grande, 23c.; 900 Dry California, 23c.; 12,000 Dry Bogota, 20@21c.; 10,064 Dry Central American, 20@21c.; 4,000 Dry Guatemala, 23¼c.; 1,760 Dry Mexican, private terms; 410 Dry Rio Hache, private terms; 1,000 W. S. Uruguay from Europe, private terms; 8,000 City Slaughter, 10¾c. cash. Stock 227,000 Hides and Kips, and 996 bales East India.

HOPS—Ruled dull, but without quotable change.

LEATHER—A very good business is reported at full firm prices. Receipts of the week 81,290 sides, and 2,997 bales; exports 22,310 sides, viz.: 18,510 to England; 3,600 to the Continent; other destinations 110.

HEMLOCK.

Buenos Ayres.		California.		Com. Hide	
Light	23	@24	23	@	22 @23
Middle	23½	@27	24½	@25½	23 @25
Heavy	24	@26	24½	@25	23 @25
Good Damaged	22	@24	22	@23	21 @22
Poor Damaged all kinds			18	@21	

Export and Jobbing Leather.....25 @26

UNION TANNER.

Slaughter.			
Light Backs	36 @38	Middle Crop	34 @35
Middle Backs	37 @39	Heavy Crop	35 @36
Light Crop	32 @33		

Belies.....15 @17

CALCUTTA BUFFALO.

Light	20 @21	Heavy	20 @
Middle	20½ @21	Damaged	17½ @18

MOLASSES—Still dull and quite nominal at 34c. for 50° test Cuba Refining, and 30@60c. for New-Orleans.

NAVAL STORES—Spirits Turpentine higher and firm at 40½@44c. for Southern in yard, and 45c. for jobbing lots. Rosins quiet and unchanged at $2@$2 07½ for Strained to Good Strained. Tar and Pitch quiet.

OCEAN FREIGHTS—Grain room in demand at full firm rates; Grain charters were particularly strong; Petroleum vessels less active. Liverpool, steam, 32,000 bush. Grain, 5d.; Bacon, 25cs. Cheese, 35cs. 47s. 6d.; 3,000 sacks Flour, 17s. 6d.; 1,200 bales Cotton, through, 9-32d.; Refined Petroleum,