firm has neglected to credit him with sums which should have been so put down for his benefit.

ELEVATED RAILWAY TAXES.

A CIRCULAR FROM THE DIRECTORS—THE TAX COMMISSIONERS EXPLAIN.

A circular letter has been sent to the stockholders of the elevated railroad companies, explaining the action of the directors of the Manhattan Company in removing the general offices to Irvington. In it the directors state that "the companies are willing now, as they always have been, to pay a fair rate of taxation. In other words, they are willing to pay at the same rate and upon the same conditions as all other property in New-York is assessed, and upon no other terms. The statements made that they are attempting to avoid taxation are untrue. They are willing to pay at any time upon the basis of the decision of the Supreme Court." The letter bears the names of all the directors of the Manhattan Railway Company.

Tax Commissioners Donnelly and Feitner yesterday gave out the following as their answer to the allegations made by the officers of the Manhattan Company:

A few observations upon the circular issued by the directors of the Manhattan, Metropolitan and New-York Elevated Railroad Companies to their stockholders under the date of January 20, are necessary in the interest of truth and fairness, as well as in the general interest of the city.

First—The settlement made by the city authorities with these companies in the matter of taxation, after the Special Term decision of Judge Pratt, accepted the reduced valuation of the structures made by him. The valuation of the structures by the department having been in excess of the value of the capital stock of the companies owning them, there had been no assessment of the capital stock except in the case of the Manhattan Company, which was only a lessee of the roads, and Manhattan stock was assessed at market value. Had the value of the capital stock, on the occasion of the settlement, been considered in connection with the reduced valuation of the structures a considerable sum would probably have been added to the amount agreed upon. The assertion of the directors that the "taxable property of the elevated roads consists solely of their structures and rolling stock," is, considering their great practical experience and familiarity with the law of taxation, rather a bold one, unless, indeed, it be admitted that they are an exception to all other corporations and make and administer the law for themselves. The taxable property of the elevated roads consists "not only of their structures and rolling stock, but of the value of their capital stock, less the legal deductions.

Second—The assessments appearing on the books of the department against these different corporations for the year 1885 are as follows:

Manhattan capital stock	$28,000,000
New-York Elevated capital stock	8,000,000
Metropolitan capital stock	6,500,000
New-York Elevated structure	4,061,316
Metropolitan structure	6,991,201

It is the practice of the department in assessing corporations to place upon the books at the opening a sufficient amount to cover all contingencies, allowing the proper adjustment to be made upon the returns and other evidence furnished. That these amounts should be ample is especially necessary in the case of these elevated roads, whose frequent agreements of mergers, consolidations, etc., are apt to breed confusion in the ordinary mind as to their character and value, and perhaps are so intended. The directors must have known, and do know, that it was not the intention of the department to assess their capital stock at $39,000,000 or $30,550,000, and their indignation at "the injustice the illegality and the absurdity of such a method of taxation" is simply affected and pretended. Judge Pratt's decision held that the taxation of the stock of the Manhattan Company was untenable because it had no actual value, although it had a market value of 50 per cent or thereabout. Perhaps the commissioners, in assessing the present Manhattan Company, might apply this rule, and if they should find that nothing had been added to its property, which consists almost entirely of leases, and that the dividends reported had been paid from borrowed money or the sale of stock, the actual value of the stock might be accepted as all and assessed accordingly.

Third—Whatever assessment against these corporations the department may decide upon will be entered and form part of the taxation against them for the year 1885, notwithstanding their projected flight to Irvington. It will be for the courts to decide whether the office or principal place of business of a corporation must not necessarily be in the place where its business can only be carried on.

Fourth—The assessments of the structures have been made mainly upon information furnished by the directors themselves.

PRICES IN THE MARKETS.

Cold weather always "booms" the retail price of fresh fish and when a cold wave reaches its climax on Friday the scarcity of sea-food on the succeeding day is extraordinary. Housekeepers who visit the markets to-day must expect to find prices slightly higher even than those given here. Green turtles are particularly scarce and cost 22 cents a pound. Chicken halibut weighing from three to six pounds each can be had for 30 cents, Oregon salmon for the same price, sea bass 20 cents, Spanish mackerel 35 cents and pompano 75 cents a pound. Fresh-caught whitefish are 20 cents, pike and pickerel 18 cents, whitebait 40 cents, frogs' legs the same, smelts 15 and 18 cents, and market cod 8 and 12 cents a pound. Diamond back terrapins are worth their weight in silver almost, costing $18 a dozen, crayfish $1 a hundred, scallops $2 a gallon and prawns $1 50 a hundred. Imported turbot sell for 25 cents and imported soles 40 cents a pound. Rock crabs cost $1 dozen, Yarmouth bloaters $1 a dozen, salt cod 10 cents a pound, salt mackerel 20 cents a pound and pickled oysters $2 and $4 a hundred. Blackfish, bluefish and smoked sturgeon are worth 15 cents a pound. Southern shad are 60 and 75 cents each and eels cost 20 cents a pound.

Squabs are coming into popular favor because of the neatness of February, when so many of the wild fowl are forbidden to be killed by law. They sell in Fulton Market for $5 a dozen and will probably cost $6 or $7 within three weeks. Wild ducks are in excellent condition just now. Norfolk canvas-backs sell for $3, brant $2, mallards $1 25, black duck and teal $1 and green-wings, black-heads, broad-bills and widgeons 75 cents each. Quail are worth $1 50 and $2 a dozen, wild pigeons $2, tame pigeons $3, and frozen reedbirds $1 50 a dozen. Partridges bring $1 25 a pair, woodcock and grouse the same. American hares $1 a pair. Imported game is as costly as ever. English hares bringing $4 and English pheasants $5 a brace.

A novelty of the poultry stalls is spring chickens, scarcely larger than seed birds, that sell for $1 50 and $2 a pair. Capons are worth 30 cents a pound, turkeys cost from 16 to 25 cents, Rhode Island geese 25 cents, and ducks 20 and 25 cents a pound, while guinea hens are dearer than ever, bringing the marketman $1 25 a pair. Philadelphia poultry, chickens, ducks and turkeys, cost 25 cents, and Boston geese 28 cents a pound.

In the line of vegetables an inspection of the markets shows the spring varieties on time. Asparagus can be had for 75 cents a bunch. Bermuda potatoes cost 80 cents a peck, spinach 40 cents a half-peck, and Florida tomatoes 25 cents a quart. Hothouse mushrooms are worth $1 25 a quart, hothouse radishes 15 cents a bunch, cucumbers 15 and 30 cents each, and rhubarb 15 cents a bunch.

Black Hamburg grapes sell for $3 and Catawbas for 30 cents a pound. Havana pineapples may be had for 40 and 60 cents each, and Florida oranges for 50 and 60 cents a dozen. Florida strawberries are down to $2 50 a quart.

Good meat is scarce, and first-class cuts cost unreasonable figures. Imported Cumberland hams sell for 28 cents, smoked hams 18 cents, English bacon 20 cents, and smoked beef 25 cents a pound. Smoked beef tongues are worth 75 cents each. Suckling pigs weighing from ten to fifteen pounds are worth $3 and $3 50 each. Some spring lambs have been sold directly to the first-class restaurants by the raisers at $15 and $18 a carcass.

Fine creamery butter is now worth 35 and 38 cents a pound. Long Island eggs cost 40 cents a dozen, State eggs 35 cents and White Leghorns' eggs 50 cents a dozen.

A NEW CONGREGATIONAL CHURCH.

The New-York Congregational Church was organized with seventy-four members on Thursday evening, in the College of Music, East Seventieth-st. The Rev. Samuel S. Virgin and the Rev. Dr. W. M. Barrows were present, taking part in the exercises. The new creed of the Congregational Church was adopted. Robert Stenhouse was chosen clerk; John Noble, treasurer; Robert Smith, Alexander F. McKenzie, James B. Davidson and W. W. Bailey, deacons; Dr. Robert Farries, John E. Moorhead and J. J. Wright, trustees. A unanimous call was given to the Rev. Alfred H. Moment to be the pastor.

THE "INFLUENCE" OF THE "SUCCESSFUL" EDITOR.

THE PHILISTINE VIEW OF IT.

H. A. Castle, of The St. Paul Dispatch, before the Minnesota Editors.

Some would urge: He moulded his generation; he exerted an influence on mankind. Again, the grievious error! He (we are speaking of the successful editor) influenced nobody. He let everybody influence him. He controlled no events, but he was in every way symmetrically and systematically controlled. He floated with the tide; sometimes he knew enough to float a trifle in advance of it; always he knew too much to float against it. He skilfully ascertained what thing people wanted, and he promptly proclaimed his inflexible demand for that thing with a loud lungyx and an outstretched tongue. He was always found shouting in the fore-front of battle until the danger line was neared; then he softly dropped in the rear, so that when the army faced about in its tracks, there he was found yelling for blood in the front rank again. His supposed leadership was a masterly instinct of obedience. And he, the successful editor, permeated by a hidden and delicate subserviency, while pluming himself upon a bold, defiant aggressiveness, no more influenced his reputed following than the East Chaire lumber raft influences the current of the raging Chippewa.

Half civilized Montana reads a lesson to æsthetic Boston—around which the whole world of literature, art and refinement is supposed to revolve—by introducing a law prohibiting prize fighting. Probably Boston has such a law, but she doesn't enforce it. "Fighting with hard gloves" is as thin a pretext in evading the statutes as the gloves themselves.—[Omaha Republican.

EUROPEAN PRODUCE MARKETS.

LIVERPOOL, Jan. 23.—Provisions—Bacon: Cumberland Cut 26s. 0d.; Long Clear Middles, 32s. 0d.; Short Clear Middles 34s. 0d.; Short Ribs, 35s. 0d.; Shoulders, 29s. 0d. Beef—Prime Mess, 75s. 0d. per bbl.; Prime Mess, Western, 65s. Western, 59s. Lard—American, 36s. 0d.; Prime West, Shoulders, 35s. Butter, 95s. per cwt. for finest United States Cheese—American Choice 57s. 0d. Wheat—Red Western Spring, 6s. 0d. nom. Red Winter, 7s. 2d. @7s. 7d. per cental. No. 2, Spring, 7s. 2d.; New Western Winter, 7s 7d.; New Mixed Western, 5s. 3½d. Corn—Mixed, California No. 2, 5s. 3d. Flour—Extra Western, 25s. Old, 6s. 0d.; do. New, 5s. 0d. per central. Produce—Spirits Refined Petroleum, 7d. per gallon. Clover seed,—American, 38s. Oil—Pale, 35s. 0d. @10s. 9d. Linseed Oil, 29s. 3d. per cwt.

The receipts of wheat for the past three days were 408,000 centals, including 63,000 centals American. Receipts of American corn, 71,900 centals.

LONDON, Jan. 23.—Produce—Linseed Oil, £20 0s. @£20 10s. per ton; Calcutta Linseed, 42s. 3d. per quarter; Linseed Cake, £7 10s. @£8 00s. per ton; Refined Petroleum, 7½d. @7½d. per gallon; Spirits of Turpentine, 22s. 0d. per cwt.; Sperm Oil, £35 per ton; Rosin—Common, 4s. 0d. @4s. 3d.; Pale, 6s. @11s.; Provisions—Lard, 44s. 0d. per cwt. for American; Sugar, 13s. 9d. per cwt. for Cuba Centrifugal polarizing 96°, and 11s. @11s. 9d. for Cuba Muscovado fair refining about.

THE MONEY MARKET.

SALES AT THE STOCK EXCHANGE, JAN. 23.

THE GENERAL LIST.

Name.	Opening.	Actual sales. High'st.	Low'st	Final.	Closing bids. Bid.	Ask'd	Shares sold.
B & N Y A l pf.	90⅛	90⅛	90⅛	90⅛	90	90¾	140
Can Pacific	41	41	41	41	41⅛	41¾	200
Cent of N J	33	33⅝	33	33⅝	33½	33¾	3,575
Cen Pacific	31½	32⅝	31½	32⅛	32	32¼	1,600
Chic & N W	89¼	90¼	89¼	90¼	90⅛	90½	23,420
do. pref	125¼	125R	125¼	125¼	124¾	125¼	10
C M & St P	72¾	73½	72¾	73½	73½	73¾	37,220
C St L & P	8	8	8	8	7½	9	100
C St L & P, pref	15¾	15¾	15¾	15¾	16¼	19	340
C St P M & O	25½	25¾	25½	25¾	25¾	26	200
C St P M & O, pf	85¾	86	85¾	86	86	86¼	400
C Burl & Q	118¾	118½	118	118¾	118¾	118½	1,030
C R I & Pac	108	108	108	108	108	108¼	300
Cleve & Pitts	136	136	136	136		137	200
C C C & I	32½	32½	32½	32½	31½	32½	10
Del, L & W	84	85½	84½	85⅛	85⅛	85½	102,910
D & H Canal	67¾	69⅝	67¾	69	69	69¼	3,859
D & Rio G	8½	8½	8½	8½	8½	8¾	615
E Ten V & Ga	3	3	3	3	3	3¼	500
E, T, Va & G ov	4⅞	4⅞	4⅞	4⅞	5	5¼	100
E H & W	12¼	12¼	12¼	12¼	12½	13½	200
Lake Shore	60¾	61⅝	60⅝	61¼	61¼	61⅝	7,513
Louis & Nash	23¾	24⅝	23¾	24⅝	24⅝	24¾	1,300
Manhat Cons	65¼	66¼	65¼	66¼	66¼	66¾	905
Man Beach	12½	12½	12½	12½	12½	14	100
M, K & T	15	15½	14⅞	15½	15⅜	15½	1,000
Mo Pacific	93¾	94¼	93¾	93¾	93¾	94¼	900
N Chat & St L	35½	37	35½	37	36	38	400
N Y Cent	86⅛	87⅜	*86	87¼	87⅛	87¼	8,085
N Y C & St L	4¾	5	4¾	5	4½	5½	400
N Y C & St L, 1st	81½	81½	81½	81½	80	9	100
N Y L E & W	13⅛	13⅛	13⅛	13⅛	13⅛	13⅜	100
N Y & N E	14¾	14¾	14¾	14¾	14	14½	100
N Y O & W	11¼	11¼	11¼	11¼	11⅛	11½	100
Nor. & West pf	21½	21½	21½	21½	21	22½	100
Northern Pac	16¾	16¾	16¼	16¾	16⅛	16¾	700
North Pac pfd	38⅛	38⅝	38	38⅝	38⅛	38½	5,220
Ohio Central	1⅜	1⅜	1⅜	1⅜	1¼	1½	275
Oregon Imp	26½	26½	26¼	26¼	25½	27	870
Oregon Trans	13¾	13⅝	13	13⅝	13¼	13¾	950
Oregon S L	15¾	16	15¾	16	15	16¼	200
P D & E	12¾	12¾	12¾	12¾	12½	13	10
P Ft W & Chic	125½	125½	125½	125½	122½	125	100
P P Car Co	111¾	111¾	111¾	111¾	110½	111½	100
St L & S F 1st pf	82	82	82	82	81½	82½	750
Texas & Pac	12¼	12¾	12¼	12⅝	12¼	12⅝	4,435
Union Pac	48½	49½	48¾	49¼	49¼	47⅝	60
Wabash pref	13¼	13¼	12¾	12¾	12¾	13	20
Am T & Cable	52½	52½	52½	52½	49¾	55	13,305
W U Telegraph	57¾	58⅛	57¾	58⅛	58⅛	58¼	25
Am Express	91	91	91	91	90	92	5
Wells & F Exp	106	106	106	106	106	107	5
Pacific Mail	55¾	56¼	55½	56¼	56	56⅛	2,310
Col Coal	9½	9¾	9½	9¾	9½	10	400
Total sales for the day							227,433

* 81⅝ seller 60 days.

GOVERNMENTS.

U S 4s Coupon 1907 10,000	121⅞	U S 4½s Coupon 1891 1'500	112⅞

BONDS AND BANK STOCKS.

Bank of Commerce 20	144½	N Y Lake E & W new 2d consols 30,000	54⅝
10	145	20,000	54¾
Tradesmens Bank 100	95	N Y W S & B 1st 1,000	35¼
Atlantic & Pac inc 17,000	16¾	55,000	35
26,000	16⅞	16,000	34⅞
Albany & S con reg 7,000	120	11,000	34⅞
con 6s 2,000	112	5,000	35⅛
Ches & Ohio 1st Series B 7,000	71	69,000	35
3,000	71⅛	15,000	34½
500	71½	55,000	34¾
7,000 sml	70½	2,000	34⅞
Ches & Ohio Curcy 1,000	23¼	2,000 registe'd	33
2,000	23½	5,000	33
Ch Bur & Q deb 6s 15,000	97⅞	2,000	32⅞
Ch Bar & Quin 7s 12,000	s3.130¼	Chic & N W S F 6s registered 10,000	111
C St P & M 1st 4,000	117½	Oregon Short L 6s 5,000	90
Cent Pacific 1st gold bonds 6,000	110	1,000	90½
5,000	110¾	Oregon R & Nv 1st 1,000	107⅜
Central Iowa 1st 2,000	92¼	1,000	107¼
E Tenn Va & Ga 1st 10,000	b3. 11	5,000	107½
25,000	11	Oltum'a C F & St P 1st 5s 5,000	101½
10,000	11½	6,000	101⅝
E T V & Ga 5s 10,000	s10..45¼	Ohio Cent 1st 5,000	56
5,000	s20..45½	Rome Wat'n & Og Ex 5s 5,000	74⅜
5,000	46	1,000	74½
Intern'l & G N 1st 10,000	105	1,000	73½
L'v'le & Nashville N V & M div 25,000	70⅝	3,000	73
9,000	71	Class A 1,000	101
Trust bonds 6s 3,000	70	Class C 1,000	99½
3,000	71	St L & I M Cairo & Ful'n 1st 2,000	103
Mo K & Tex gr 5s 4,000	s15..50½	St L & Iron M 2d 1,000	104¾
10,000	s20..50¾	St Paul M & M 1st consolidated 6s 6,000	102
3,600	50⅝	Texas & Pacific 1st 15,000	105¼
5,000	50¾	U P R R 1st M 1,000	112
Mil L S & W 1st 12,000	b 3..99	4,000	s1..112
3,000	99	Alton & T Haute 2d income 2,000	68
Mo K & Tex con 7s 2,000	102	C R I & Pac 5's 1917 coupon 35,000	127
15,000	102⅜	Mich Cen 5's 1902 2,000	105
10,000	s15 102¾	Mich Southern & N I 15,000	102½
1,000	102⅝	N Y Lake E & W new 2d consol 25,000	54
11,000	102¾	5,000	54⅜
15,000	103	45,000	55⅛
12,000	102⅞	70,000	55
Met Elevated 1st 5,000	106	5,000	54⅝
Mich Cen 5's 1902 2,000	105	55,000	54
Mich Southern & N I 15,000	102½	10,000	54¼
N Y Lake E & W new 2d consol 25,000	54	10,000	54½
5,000	54⅜	Evansville & T H 1st 8,000	97
55,000	54⅞	Gulf Col & S F 1st 5,000	104¼
45,000	55⅛	Kansas Pacific 1 6s 1896 5,000	112⅛
70,000	55		
5,000	54⅝		
55,000	54		
10,000	54¼		
10,000	54½		

CLOSING PRICES OF BOSTON STOCKS.

BOSTON, Jan. 23, 1885.

	Yesterday.	To-day.		Yesterday.	To-day.
Water Power	2⅝	2¼	Or & Lake Ch'n, com	6½	....
Boston Land	5⅜	5½	Allouez M'ng Co. (indiv)	½	½
A & Pob. 1st 7s	122¼	122¼	Calumet & Hecla	147½	145
Eastern R. R. 6s	117¾	117	Franklin	6¾	7
R. C., St. J. & C. B. 7s	119½	119	Pewabic (new)	1¼	1¼
L. R. & Ft. S. 7s	99	99¾	Quincy	33	33
N. Y. & N. E. 7s	107	107	Bidge	....	50
A. & Top. R. R.	75½	75¼	Wis. Cent. R.R. com	....	12⅜
Boston & Albany	171½	171½	Flint & P M pfd	81	84½
Boston & Maine	172½	172	Osceola	5½	6½
Chic. Bur. & Q'cy	117¾	118⅜	Mex. Cent. com.	10⅛	10
Cin. San. & Clev.	11½	....	Mex. Cent. bond scrip	81¾	81¾
Eastern R. R.	46½	45½	Mex. Cent. 1st mor. bds	43	43
Flint & Pere Mar	23⅝	23⅝			
L. R. & F. S.	27	22			
N. Y. & N. Eng.	14⅛	14¼			
Old Colony	143½	143½			

CLOSING PRICES OF PHILADELPHIA STOCKS.

Reported by JOHN H. DAVIS & Co., 17 *Wall-st.*

	Bid.	Asked.		Bid.	Asked.
City 6s, new	127	128	Northern Pacific preferred	38⅝	38¾
United RR., N. J.	191¼	192	North Cent. RR.	54	55½
Penna'va Railr'd	49⅞	50	Buffalo, N. Y. and Phil., com	2¾	3
Reading	8	8⅛	Buffalo, N. Y. and Phil., pref.	3½	5
Reading general mort	72¾	73	Hestonville Ry.	13½	13½
Lehigh Valley	56⅝	56¾	Phila. & Erie	11½	12½
Jersey Central	33¼	33⅝			
Northern Pacific, common	16½	16⅝			

FRIDAY, Jan 23—P. M.

Leaving out Delaware, Lackawanna and Western stock, which recorded transactions of 102,910 shares, the dealings in to-day's stock market, which included fifty-two other issues, amounted only to 123,523 shares. Next to Delaware, Lackawanna and Western came St. Paul with 37,220 shares and Northwestern with 23,420 shares, which leaves for the other fifty stocks only 62,883 shares. Deduct from that amount of transactions 13,300 shares for Western Union, 8,000 shares for Central and Hudson, 7,500 shares for Lake Shore, 5,200 for Northern Pacific preferred and 4,400 for Union Pacific (all small amounts for the stocks named), and there remain only 44,800 shares distributed between forty-five other stocks. After that analysis of to-day's business, it is hardly necessary to say that the general market was dull. The rumor committee was not dead. It only slept for a couple of days to awake refreshed and with renewed energy, which to-day it has displayed with more than ordinary zeal in the promulgation of reports which are not actionable because they all favored an appreciation of values at the Stock Exchange. Space does not permit nor does the matter warrant a repetition here of the various rose-colored issues that to-day were given to Wall Street. One will suffice. The committee had the West Shore crushed by the strong hand of the Grand Trunk Railroad in that company's refusal to honor the West Shore's $1 immigrant tickets and a withdrawal of the tickets from sale. This was before 10:30 o'clock this morning. The tickets were on sale at the close of business, good during the year 1885. The report this harmony ruled at the meeting of trunk line west-bound freight agents proved to be correct. The freight agents did agree to a reduction of 33 per cent in schedule rates to the West, or, that is, to the lowest acknowledged rate that has been made under the old schedule, but it is well known that during the last week even lower rates have been made on the lower classes of freight than are stated in the new schedule. There is one probability that the committee did not seem to take into account, although the stock market for the coal stocks undoubtedly reflected it. It is not certain, because it depends upon the decision of one or two men, at the most, but it is probable that at next Monday's meeting of the coal presidents it will be agreed to carry out the allotment plan without regard to the action of the Pennsylvania Railroad. That plan is that the percentages between the other companies shall stand as they were arranged, leaving the Pennsylvania Railroad to carry more or less than the tonnage that was given to it. It is known that some of the presidents who said they would not enter a combination without the Pennsylvania Railroad now favor the plan of ignoring that company, but they may change their minds again before Monday's meeting. The opportunities offered at the Stock Exchange are sometimes irresistible. To-day's dulness there was accompanied by a pretty steady hardening of values, although there occurred about the usual number of fluctuations. Nearly every one that was trading (and it was nothing but a traders' market) was ranged on the "bull" side, and hence there was a unanimity of sentiment that made itself felt upon the figures. Prices, however, advanced slowly, and every additional ⅛ per cent was carefully measured with the stock in sight before the advance was made. Nearly everything shows advances from last night of from ¼ to 1½ per cent, but Missouri Pacific and Oregon Transcontinental are exceptions in showing declines of ⅛ per cent. The market was not excited at any time, and it closed dull at near to the best figures of the day.

Government bonds were very dull at the Board, but the large dealers report an active business in both directions over the counter. Quotations are barely steady, with bids for the 4½s off ⅛ per cent, as follows:

	Bid.	Ask.		Bid.	Ask.
U. S. 4½s 1891, reg	112⅝	112⅞	U. S. cur. 6s 1896	127	.....
U. S. 4½s 1891, coa	112⅝	112⅞	U. S. cur. 6s 1897	129	.....
U. S. 4s 1907, reg	121¾	122	U. S. cur. 6s 1898	131	.....
U. S. 4s 1907, coa	121¾	121⅞	U. S. cur. 6s 1899	133	.....
U. S. 3 per cents	101⅝	102	Dist. Col. 3-65s	113	.....
U. S. cur 6s 1895	125	.....			

There was no business done in State bonds. The biddings for the Arkansas 7s to the railroads seem to invite offerings. Of city bank stocks, Commerce sold (30) at 145⅜ to 144½, and Tradesmen's (100) at 95, an advance of 5 per cent.

With generally dull movements the market for railroad bonds to a moderate extent sympathized with the share market. Missouri, Kansas and Texas consol 7s made a good recovery to 103, but closed easy at 102⅞, and the general 5s were up 1⅜ per cent at 50¾. Erie second consols closed with an advance of 1⅛ at 35, and West Shore first 5s after a decline to 34½ were firm at 35. Canada Southern firsts were off ¼ at 96¼. East Tennessee, Virginia and Georgia consol 5s were up 1 per cent at 46, and the incomes were up ¼ at 114. New-York, Chicago and St. Louis first 6s improved ½ to 91. Chicago, St. Louis and New-Orleans 5s were off ¼ at 104¾. Richmond and Alleghany firsts sold at 50½@50⅞. Richmond and Danville firsts were ⅛ better at 96. Houston and Texas Central firsts, Western division, sold at 82½. St. Paul firsts, Pacific and Western division, were ¼ higher at 93⅝. Louisville and Nashville trust bonds sold at 70@71, and New-Orleans and Mobile firsts at 70½@71. Wabash general 6s sold down to 35.

By way of *The London Financial News* we have the report of the earnings of the Wabash system for the third week in December, 1884 $288,383; decline from the same week of 1883 $64,194. Oregon Short Line 6s advanced ½ per cent to 90½. Atlantic and Pacific incomes were down ⅜ at 16. Northern Pacific firsts were inclined to firmness at 99¾@100. Oregon Railway and Navigation firsts were about steady at 107½@107¾, and Oregon Improvement firsts were ½ higher at 75.

The business of the Sub-Treasury for the week ended to-night includes receipts of $8,815,937 and payments of $6,568,474, leaving the general balance at $144,741,447; against $142,493,984 January 16, showing an apparent gain of $2,247,463. But deducting from the payments $1,117,000 and from the receipts $2,000,000 for certain items of transfers which only affect the Sub-Treasury's account with the General Treasury, its true gain as affecting the banks is $1,364,463. To-day's operations covered: Receipts, $798,786; payments, $814,889; currency balance, $18,604,942; coin balance, $126,136,505.

The local money market ruled dull at 1½@1 per cent for call loans.

The Clearing House statement to-day was as follows: Exchanges, $66,807,891; balances, $3,665,055.

The United States Treasury at Washington to-day received $898,000 in national bank notes for redemption. The customs receipts were $367,137, and the internal revenue receipts were $278,200.

The foreign exchanges to-day were higher, and were strong at the advance. There is no occasion for THE TRIBUNE to discuss the causes. It has steadily pointed to the commercial balances and to the amount of freight money to be added to them as the true measure of the exchange market, subject only to the unknown fluctuations of the security movements. It has not in two years gone wild over the occasional forced importations of gold, and in that time has never discovered a legitimate reason for its flow this way. Therefore, a sufficient reason, for us, for the advance, is that sometime credits must be liquidated. Some old-timers probably are now undergoing that process. We quote rates for business as follows: Bankers' bills, $4 83½ and $4 87½ for long and short sterling respectively; 5.22½ and 5.20 for francs; 94⅝ and 95⅛ for reichmarks; 40 and 40¼ for guilders.

In London British consols for money and account came together at 99 15-16, which is a decline of ⅛ per cent for account. United States 4½s were off ⅛ per cent at 115½. The 4s were not quoted. The quotations for American railways, which were unusually meagre, generally showed advances at the opening and continued to improve during the day. Bar silver was off ⅛d. at 49⅝d. per ounce. At Paris French 3 per cents were easier at 80.05.

Imports of dry goods at New-York:

	1883.	1884.	1885.
For the week	$3,813,348	$2,126,768	$1,886,468
Thrown on market	3,612,404	2,287,945	2,202,330
Since January 1.			
Entered at the port	9,046,175	7,693,281	6,802,812
Thrown on market	9,613,104	8,294,469	7,067,150

EUROPEAN FINANCIAL MARKETS.

LONDON, Jan. 23.—12:30 p. m.—Atlantic and Great Western First Mortgage Trustees Certificates, 2⅞; Erie, 13⅝; do. Second Consols, 35¼; New-York Central, 88⅝; Illinois Central, 123⅜; Reading, 8⅛; Mexican Ordinary, 37⅜; Canadian Pacific, 42¼; St. Paul Common, 74⅞.

Paris advices quote Three Per Cent Rentes at 80 francs 5 centimes for the account.

4 p. m.—Consols, 99 15-16 for both money and the account. United States Four and a Half Per Cent Bonds, 115½. Atlantic and Great Western First Mortgage Trustees Certificates, 2⅞. Erie Second Consols, 36. New-York Central, 88⅝. Illinois Central Ordinary, 37⅞. Canadian Pacific, 42⅞. St. Paul Common, 75.

Paris advices quote exchange on London at 25 Francs 23 centimes for checks.

The amount of bullion gone into the Bank of England on balance to-day is £5,000.

MINES AND MINING.

SALES AT THE NEW-YORK MINING EXCHANGE.

NEW-YORK, Jan. 23, 1885.

Name.	Actual sales. Opening.	High est.	Low est.	Final	Shares Sold.
Alice	*1.95	1.95	1.95	1.95	900
Aiute	.03	.03	.03	.03	2,000
Belle Isle	.20	.20	.19	.19	1,300
Bodie	.15	2.15	2.15	2.15	100
Bulwer	.06	.06	.06	.06	100
Chrysolite	.82	.82	.82	.82	500
Con. California and Virginia	.12	.12	.12	.12	1,800
Eureka Con	2.25	2.30	2.25	2.30	340
Gould & Curry	.50	.50	.50	.50	100
Green Mountain	1.00	1.00	1.00	1.00	100
Horn Silver	2.90	2.90	2.85	2.85	700
Homestake	9.87	9.87	9.87	9.87	100
Little Chief	.27	.27	.27	.27	800
Navajo	1.65	1.65	1.60	1.65	600
Ontario	18.00	18.00	18.00	18.00	50
Plymouth	15.00	15.50	15.00	15.50	125
Rappahannock	.03	.03	.03	.03	100
Robinson Con	.25	.25	.23	.23	1,000
Sierra Nevada	.45	.45	.45	.45	400
Standard Con	.40	.40	.40	.40	300
Union Con	.40	.40	.40	.40	800
Total sales for the day					10,675

* Buyer 60 at 2.00. † Buyer 60 at .21.

CLOSING PRICES OF CALIFORNIA STOCKS.

SAN FRANCISCO, Jan. 23, 1885.

	Yesterday.	To-day.		Yesterday.	To-day.
Alta	.25	.25	Mexican	.40	.40
Belcher	.35	.35	Mount Diablo	3.50	....
Best & Belcher	.75	.75	Navajo	1.75	1.62½
Bodie Con	2.00	2.00	Ophir	.35	.40
Chollar	1.37½	1.37½	Potosi	.30	.45
Gold Hill Con	.10	.15	Savage	1.00	1.12½
Con. Pacific	....	.80	Sierra Nevada	.50	.50
Crown Point	.30	....	Union Con	.45	.45
Gould & Curry	.65	.70	Utah	....	.50
Hale & Norcross	2.75	3.00	Yellow Jacket	1.25	1.25

THE PETROLEUM MARKET.

NEW-YORK, Jan. 23.

For some reason or other there was a good deal of quiet talk this morning about the danger of selling the petroleum market short, and opinions were expressed by some brokers of prominence that "some day oil would boom and surprise a good many people." No special reason was given for this vague confidence, and perhaps it was fathered by the wishes—unless "some day" is given an infinite elasticity. At any rate, those who hoped for an advance in prices were disappointed, for the speculation lagged and dragged in a semi-somnolent condition, with prices fluctuating only ⅝ cent per gallon and ending at about the opening figures. There was no news to stimulate operations and the speculation was utterly devoid of significance from its beginning to its end.

The yield of the Thorn Creek field was 4,734 barrels by the last gauge.

The range of prices and the total dealings were as follows:

	N. Y. Pet.	Cons. Ex.
Opening	69¼	69⅛
Highest	69½	69⅜
Lowest	68⅞	68⅞
Final	69¼	69⅛
Sales, barrels