# THE MONEY MARKET.

## SALES AT THE STOCK EXCHANGE, JULY 2.

THE GENERAL LIST.

| Name. | Opening. | Actual sales. High'st. | Low'st | Final. | Closing bds. Bid. | A'k'd | Shares sold. |
|---|---|---|---|---|---|---|---|
| Cent of N J | 38⅞ | 38⅞ | 36¾ | 37⅛ | 37½ | 37¾ | 11,635 |
| Cen Pacific | 30 | 30 | 30 | 30 | 29⅞ | 30 | 400 |
| Chic & NW | 93 | 93¼ | 91⅞ | 92 | 92 | 92½ | 19,550 |
| do pref | 127⅞ | 127⅞ | 127½ | 127½ | 126½ | 127½ | 405 |
| C M & St P | 71¼ | 71¼ | 70 | 70⅝ | 70¼ | 70⅝ | 30,145 |
| C St P M & O, pf | 71 | 71 | 71 | 71 | 71 | 71¼ | 100 |
| C Bur & Q | 126½ | 126½ | 125½ | 125½ | 125¼ | 125½ | 1,372 |
| C R I & Pac | 115¼ | 115¼ | 115¼ | 115¼ | 114¾ | 115¼ | 100 |
| C C C & I | 31 | 31 | 31 | 31 | 29 | 30 | 50 |
| Del, L & W | 91 | 92¼ | 90½ | 91⅜ | 91⅞ | 92 | 45,383 |
| D & H Canal | 75¼ | 75¼ | 74⅞ | 74⅞ | 75 | 75¼ | 718 |
| Dub & S C | 60 | 60 | 60 | 60 | 57 | .. | 14 |
| E Ten V & Ga | 2⅞ | 2⅞ | 2⅞ | 2⅞ | 2⅞ | 3½ | 100 |
| E T, Va & G 1st | 4¾ | 4¾ | 4¾ | 4¾ | 4¾ | 5½ | 100 |
| Lake Shore | 55 | 55⅝ | 54¾ | 55 | 55 | 55½ | 8,275 |
| Lous & Nash | 35 | 35 | 34½ | 34¾ | 34¾ | 34⅞ | 2,350 |
| Manhat Cons | 95¼ | 95¼ | 95¼ | 95¼ | 95¼ | 95½ | 200 |
| Mich Central | 52 | 52 | 52 | 52 | 50 | 53 | 100 |
| M, K & T | 17⅜ | 17⅜ | 17¼ | 17¼ | 17¼ | 17½ | 1,000 |
| Mo Pacific | 95½ | 95½ | 95¼ | 95¼ | 95⅛ | 95⅜ | 300 |
| Morris & Es | 120½ | 120½ | 120½ | 120½ | 121 | .. | 56 |
| N. Y. Cent | 83½ | 83¼ | 83¼ | 83½ | 83⅜ | 83½ | 14,510 |
| N Y & N E | 19¼ | 19¼ | 19¼ | 19¼ | 19¼ | 19½ | 110 |
| Nor. & West pf | 15 | 15 | 15 | 15 | 13 | 15 | 200 |
| Northern Pac | 16½ | 16½ | 16½ | 16½ | 16⅜ | 16½ | 150 |
| Northern Pac pf | 39⅛ | 39⅛ | 38⅞ | 38⅞ | 38¾ | 39 | 500 |
| Oregon Trans | 13½ | 13½ | 13 | 13 | 13 | 13¼ | 300 |
| P P C W & Chic | 133⅞ | 133⅞ | 132½ | 133 | 133 | 134 | 62 |
| Rich & Dan | 50 | 50 | 50 | 50 | 49 | 50½ | 300 |
| St L & S F 1st pf | 80 | 80 | 80 | 80 | 80 | 81 | 105 |
| St P M & M | 98⅞ | 98⅞ | 98½ | 98½ | 98 | 99 | 800 |
| Texas Pac | 11⅜ | 11⅜ | 11¼ | 11¼ | 11⅜ | 11½ | 300 |
| Union Pac | 50⅝ | 51¼ | 50⅝ | 50⅝ | 50½ | 50⅝ | 10,875 |
| Wabash pref | 7 | 7 | 7 | 7 | 7 | 8 | 100 |
| W U Telegraph | 60½ | 60⅝ | 59½ | 59⅞ | 59⅞ | 60 | 9,385 |
| Adams Express | 138 | 139 | 137 | 137 | 136 | 140 | 134 |
| Am Express | 95 | 95 | 95 | 95 | 94 | 95 | 50 |
| Pacific Mail | 49½ | 49½ | 46⅞ | 47½ | 47½ | 47⅝ | 43,120 |
| Con Gas | 93⅝ | 93⅝ | 93½ | 93½ | 93 | 93½ | 578 |
| Total sales for the day | | | | | | | 206,932 |

$82¼ seller 60 days.

*GOVERNMENTS.*

| | | | |
|---|---|---|---|
| U S 4s Coupon 1907 10,000 | 122⅝ | U S 4½s Registered 10,000 | 112⅝ |
| U S Currency 6s 1898 10,000 | 133¼ | U S 3s Registered 10,000 | 103⅞ |
| U S 4s Registered 50,000 | 122⅝ | | |

*BONDS AND BANK STOCKS.*

| | | | |
|---|---|---|---|
| Louisiana consol 7s | Mid of N J 1st | Intern'l & G N 1st | |
| X matured coup | 8,000.....86 | 1,000.....107½ | |
| 6,000.....64 | 5,000.....86½ | 3,000.....107¼ | |
| Seventh Ward B'k | 3,000.....86½ | Mich Cen 7s | |
| 10.....100 | N Y W S & B 1st | 10,000.....125 | |
| Atch Col & Pac 1st | 15,000.....35⅞ | M L S & W 1st | |
| 3,000.....93½ | 40,000.....35¾ | Michigan div | |
| Canada South'n 1st | 20,000.....35⅝ | 2,000.....97⅞ | |
| Guaranteed | 30,000.....35⅝ | M Kan & Tx gen 6s | |
| 2,000.....97 | 50,000.....35½ | 8,000.....74⅞ | |
| Pref to Rio Gd 1st | 15,000.....35¼ | N C & St L 1st | |
| 2,000..83..104¾ | 15,000.....35⅛ | 4,000.....120 | |
| 11,000.....105 | 35,000.....34⅞ | Oregon & Trans 1st | |
| Den & R G W n 1st | 30,000..83..34⅞ | 1,000.....83½ | |
| 6,000.....42 | 142,000.....35 | Oregon Im Co 1st | |
| Evansville & T H | N Y Lake E & W | 3,000.....77 | |
| 1st | new 2d consol's | Rich and Dan | |
| 5,000.....105½ | 15,000.....49⅝ | 1st 6s | |
| Fort Wayne 1st | 5,000..83..49½ | 4,000.....100 | |
| 4,000.....137½ | 50,000.....49⅝ | Sou Pac of C 1st | |
| Gal Har & San Ant | 25,000.....49¼ | 1,000.....97¼ | |
| 1st | N Y Lack & W | S Pac N Mex 1st | |
| 10,000.....102¾ | con mort | 5,000.....93½ | |
| Western div 1st | 1,000.....100¾ | Ches & Ohio 1st | |
| 10,000.....90⅞ | N Y Cent 1st reg | Series B | |
| H & Tex Cent 1st | 10,000.....133½ | coupons off | |
| Main Line | 5,000.....133⅝ | 5,000.....61 | |
| coupon off | Chicago and | 5,000.....61½ | |
| 1,000..c.....96 | N W 25 yr deb 5s | 5,000.....61 | |
| 13,000..c..95½ | 1,000..c..100¾ | E Tn Va & Ga 5s | |
| 2,000..815..95 | 4,000.....100½ | 10,000.....48⅝ | |
| 2,000.....95¼ | North Pac 1st coup | E Tenn Va & Ga 1st | |
| West'n div | 5,000..c..102 | 10,000.....10⅞ | |
| coupon off | 1,000..c..102 | 3,000.....11 | |
| 11,000.....85 | 1,000.....100 | Kan Pac 6s | |
| Louisville & Nash | 5,000.....102¼ | Den div ass'nt'd | |
| gen mtg 6s | 17,000..820 102⅛ | 5,000.....103⅛ | |
| 1,000.....98⅝ | 1,000.....102⅝ | Kan Pac 1st consol | |
| 3,000.....98¼ | N J Central | 6,000.....93 | |
| N O & M div | conv as | Met Elevated 1st | |
| 9,000.....94⅜ | 1,000.....100 | 19,000.....110 | |
| 2,000.....94½ | N Orl'ns & Pac 1st | Met Elevated 2d | |
| 10-40 6s | Coupon off | 16,000.....101 | |
| 10,000 ac. 81¾ | 1,000.....54 | Chic & N W S F | |
| con '98 | Oregon R & Nv 1st | deb 5s | |
| 10,000.....121½ | 1,000.....111 | 10,000.....101½ | |
| Laf Bloom & Mun | St L & San Fr 2d | Oregon Short L 6s | |
| 1st | Class B | 5,000.....92 | |
| 3,000.....70¼ | 3,000.....98 | Rome Wat'n & Og | |
| Mil & St Paul 1st | Class C | Ex 5s | |
| Ch & P W Div | 9,000.....96 | 6,000.....75 | |
| 5,000..820..97⅛ | St L & S F R 6s | St L & I M 1st | |
| W & M Div | 5,000.....91½ | 8,000.....115⅜ | |
| 2,000.....96⅝ | St L & S F 1st | St Paul & S C 1st | |
| Min & St Paul | 5,000.....91½ | 5,000.....122 | |
| Term 5s | S Pac of Mo 1st | Texas & Pacific 1st | |
| 11,000.....93¼ | 3,000.....103½ | Rio Grande div | |
| 20,000.....92⅝ | But C R & N 1st | coupon off | |
| Mo Pac 1st con | 1,000.....106½ | 1,000.....51 | |
| 7,000.....100½ | C St P M & O Con | Texas Central 1st | |
| Mo K & Tex re 5s | 7,000.....112 | 1911 | |
| 16,000.....60⅞ | 8,000.....151 | 25,000.....60 | |
| 19,000.....61 | Ch & East Ill 1st | U P R R 1st M | |
| Mo K & Tex con | 1,000.....111½ | 4,000.....114 | |
| 7s | Ch Bur & Quincy | U Pacific 8 F | |
| 2,000.....109¼ | deb 5s | 15,000.....121 | |
| 1,000.....109 | 4,000.....103½ | Winona & St P 1st | |
| | 16,000.....103¾ | 5,000.....102½ | |
| | Cedar F & M 1st | | |
| | 5,000.....115 | | |

*SALES AT THE CONSOLIDATED STOCK AND PETROLEUM EXCHANGE.*

STOCKS.

| NAMES. | Opening. | Highest. | Lowest. | Closing. | Shares sold. |
|---|---|---|---|---|---|
| Ch Mil and St Paul | 71⅝ | 71⅝ | 70 | 70½ | 4,200 |
| Ch and Northwest | 93¼ | 93⅜ | 91⅞ | 92 | 1,600 |
| Del Lackawanna & W. | 91¾ | 92½ | 90⅝ | 92 | 6,620 |
| Lake Shore | 55⅛ | 55¾ | 54¾ | 55 | 760 |
| N Y Central | 83⅝ | 83⅞ | 83⅝ | 83½ | 610 |
| Northern Pacific | 16⅜ | 16⅜ | 16⅜ | 16⅜ | 370 |
| Pacific Mail | 49¾ | 49¾ | 47 | 47½ | 3,660 |
| Union Pacific | 50½ | 51⅛ | 50⅛ | 50⅝ | 1,520 |
| Western Union | 60⅜ | 60⅜ | 59⅞ | 59⅞ | 620 |
| Total shares sold | | | | | 20,020 |

BONDS.

| | | | | | |
|---|---|---|---|---|---|
| Bank & Mer gen m | 5¼ | 5¼ | 5 | 5 | 31,000 |
| Den & Rio Grande— W. 1st | 42 | 42 | 41⅞ | 41⅞ | 10,000 |
| Erie 2d consols | 49¼ | 49¼ | 49¼ | 49¼ | 23,000 |
| Mo Pacific 1st | 100½ | 100½ | 100½ | 100½ | 10,000 |
| Mo Pacific consol | 100⅝ | 100⅝ | 100⅝ | 100⅝ | 4,000 |
| Union Pac 1st | 102⅜ | 102½ | 102⅜ | 102¾ | 28,000 |
| West Shore 1st | 35¾ | 35¾ | 35 | 35 | 40,000 |
| Total amount sold | | | | | $146,000 |

MINING STOCKS.

| | | | | | |
|---|---|---|---|---|---|
| Alta | .40 | .40 | .40 | .40 | 100 |
| Bodie | 1.50 | 1.50 | 1.50 | 1.50 | 500 |
| Bulwer | .60 | .60 | .60 | .60 | 2,300 |
| Con. Pacific | .50 | .50 | .50 | .50 | 200 |
| Horn Silver | 2.25 | 2.25 | 2.20 | 2.20 | 300 |
| Iron Silver | 1.20 | 1.20 | 1.20 | 1.20 | 100 |
| Leadville | .40 | .40 | .40 | .40 | 1,200 |
| Silver King | 6.00 | 6.00 | 6.00 | 6.00 | 50 |
| Sutro Tunnel | .15 | .15 | .15 | .15 | 3,100 |
| Union Con | 1.05 | 1.05 | 1.05 | 1.05 | 200 |
| Total sales for the day | | | | | 7,700 |

*CLOSING PRICES OF CALIFORNIA STOCKS.*

SAN FRANCISCO, July 2, 1885.

| | Yesterday. | To-day. | | Yesterday. | To-day. |
|---|---|---|---|---|---|
| Alta | .45 | .50 | Mexican | 1.00 | .95 |
| Belcher | 1.00 | .... | Mount Diablo | 2.25 | .... |
| Best & Belcher | 1.75 | 1.87½ | Navalo | 1.00 | .... |
| Bodie Con | 1.37½ | 1.37½ | Ophir | 1.25 | 1.25 |
| Chollar | 2.00 | 1.75 | Potosi | 1.00 | 1.00 |
| Con. Cal. Virg. | 1.35 | 1.37½ | Savage | 3.62½ | 3.37½ |
| Crown Point | 1.25 | .... | Sierra Nevada | 1.12½ | 1.12½ |
| Gould & Curry | 1.25 | 1.62½ | Union Con | .95 | .90 |
| Hale & Norcross | 8.25 | 7.87½ | Yellow Jacket | 2.25 | 2.00 |

The Stock Board has adjourned until July 6.

*CLOSING PRICES OF PHILADELPHIA STOCKS.*

*Reported by* JOHN H. DAVIS & CO., 17 *Wall-st.*

| | Bid. | Asked. | | Bid. | Ask. |
|---|---|---|---|---|---|
| City 6s, new | 130 | 132 | Northern Pacific com | 16½ | .... |
| United R R of N J | 196 | 196½ | Northern Pacific preferred | 38¾ | 39 |
| Pennsylvania R R | 45⅞ | 46 | North Cent. RR. | 61 | .... |
| Reading | 6¾ | 6⅞ | Lehigh Nav | 40½ | 41 |
| Reading general mortage | 70 | 71 | Buffalo, N Y, and Phil., com | 1½ | 2¼ |
| Lehigh Valley | 57 | 57¼ | Phila. Erie | 10⅛ | 10¼ |
| N J Central | 37 | 37¼ | | | |

*CLOSING PRICES OF BOSTON STOCKS.*

BOSTON, July 2, 1885.

| | Yesterday. | To-day. | | Yesterday. | To-day. |
|---|---|---|---|---|---|
| Water Power | 3 | 3 | Allouez M'ng Co. (new) | .... | 50 |
| Boston Land | 5½ | 5¼ | Calumet & Hecla | 172 | 172 |
| A & Top. 1st 7s | 125 | .... | Franklin | .... | 6 |
| Eastern R. R. 6s | 122¾ | 122¾ | Quincy | 36¼ | 36¼ |
| L. R. & Ft. S. 7s | 108 | .... | Wis. Central S & P com | 13⅝ | 13⅛ |
| N. Y. & N. E. 7s | 116⅝ | 116⅝ | Flint & P M pfd | 71 | 71 |
| A. & Tox. R. R. | 66⅞ | 66⅞ | Osceola | 9½ | 9 |
| Boston & Albany | 177 | 176 | Mex. Central | 7⅞ | 7⅝ |
| Boston & Maine | 179½ | 179½ | Mexican Central bo'd scrip | 75 | 75 |
| Chic. Bur. & Q'cy | 126¼ | .... | Mexican Co 1st | .... | .... |
| Eastern R. R. | 49 | 50 | Mr bds | 37¾ | 37½ |
| Flint & Pere Mar | 11½ | 11½ | Bell Telephone | 197 | 198 |
| L. R. & F. S. | 29 | 29 | | | |
| N Y & N Engl'd | 19¼ | 19⅝ | | | |
| Old Colony | 160 | 160 | | | |

THURSDAY, July 2—P. M.

The stock market this morning opened at fractionally lower figures than yesterday's closing prices, but was quickly followed by a moderate rally. After that the dealings were marked by irregular and sometimes erratic movements. But the prominent feature all day was a weak tone. Delaware, Lackawanna and Western was less conspicuous than it recently has been, and after a decline to 90½ and a rally to 92¼, its final price of 91¾ shows a gain of ½ per cent, which made it the exceptional stock of the day. The transactions in it amounted to 45,300 shares against 63,685 shares yesterday. From the most trustworthy information we are able to obtain we should think that the late pool in the stock had succeeded in marketing about 30 per cent of its holdings. The dealings in the trunk line stocks were marked by dulness and comparative steadiness, and Lake Shore shows a decline of only ⅛ per cent, and Central and Hudson closed unchanged. Special weakness was developed in Central of New-Jersey, with sales from 38⅞ down to 36¾.

The dealings in Pacific Mail were large, and its price declined from 49½ to 46⅞@47½. There were no new reports concerning the property, and perhaps the decline was due to the absence of further news respecting the City of Tokio, but it should be remembered that the company's valuation of the lost steamer is now only $600,000 instead of $1,275,000. Early the grangers seemed to be specially strong and some improvements were made in their figures, but later weakness was developed, and with moderate transactions their declines were sharp and material, so that Northwestern and St. Paul finally show a loss of 1⅛ per cent each. Western Union for a time struggled against the general temper of the market, but later yielded from 60⅜ to 59½@59⅞. The transactions amounted to 206,932 shares against 209,500 shares yesterday, and at the close the market was feverish and irregular.

With a small amount of business done, Government bonds were firm; the bids were advanced ⅛ for the 3s and ¼ for the 4s. Annexed are the closing quotations:

| | Bid. | Ask. | | Bid. | Ask. |
|---|---|---|---|---|---|
| U. S. 4½s 1891, reg | 112½ | 112¾ | U. S. cur. 6s 1896 | 129 | ..... |
| U. S. 4½s 1891, cou | 112⅝ | 112¾ | U. S. cur. 6s 1897 | 130¼ | ..... |
| U. S. 4s 1907, reg | 122⅝ | 122¾ | U. S. cur. 6s 1898 | 132¾ | 133¼ |
| U. S. 4s 1907, cou | 122⅝ | 122¾ | U. S. cur. 6s 1899 | 135 | ..... |
| U. S. 3s per cents | 103¾ | 104 | Dist. Col. 3-65s | 115 | |
| U. S. cur 6s 1895 | 127¼ | ..... | | | |

State bonds were quiet with small sales of Louisiana consols at 54, and of city bank stocks only Seventh Ward sold (10) at 100.

The market for railway bonds was dull, and prices for the speculative kinds were lower or barely steady. Erie second consols declined ⅝ to 49¼. West Shore and Buffalo 5s declined 1 per cent to 34¾, and closed at 35. Canada Southern firsts sold at 97 exinterest, being a decline of ⅛. Missouri, Kansas and Texas issues were almost steady with small dealings. Missouri Pacific consols were quiet at 100½. Kansas Pacific consols were ⅛ easier at 99, and Oregon Short Line 6s were off ¼ at 92. Metropolitan firsts were up ¼ at 110, and the seconds rose 1 per cent to 101. Central and Hudson consol 7s sold at 133½@133⅝, and Midland of New-Jersey firsts at 86½@86⅛. Houston and Texas firsts, main line, opened at 96 and declined to 95@95¼, and firsts, Western division, declined 1 per cent to 85. East Tennessee, Virginia and Georgia consols were up ¼ at 48⅝, and incomes rose ⅝ to 11. The Louisville and Nashville issues were dull and firm in figures. The St. Paul new series were easier with declines of ⅛@⅜ per cent. Northwestern debentures were off ¼ at 101⅝, while the new 25-year 5s were steady at 100½, and Burlington and Quincy debentures were off ⅛ at 103¼. Northern Pacific firsts were steady at 102@102⅜.

The Sub-Treasury to-day lost on balance $2,941,511, made up by losses of $1,579,628 currency and $1,361,888 coin. The day's operations covered: Receipts, $1,314,500; payments $4,256,011; currency balance, $18,876,106; coin balance, $155,220,848.

The local money market ruled easy at 1@1½ per cent with exceptional loans at 2 per cent.

The Clearing House statement to-day was as follows: Exchanges, $127,389,392; balances, $8,190,814.

The United States Treasury at Washington to-day received $261,000 National bank notes for redemption.

The customs receipts were $247,206, and the internal revenue receipts were $229,026.

The foreign exchanges were dull and steady at unchanged quotations for business as follows: Bankers' bills, $4 84½ and $4 85½ for long and short sterling respectively; 5.21⅝ and 5.20⅝ for francs; 94½ and 94¾ for reichmarks; 39 and 40⅞ for guilders.

The governors of the Bank of England, at their regular weekly meeting to-day, made no change in the bank's minimum rate of discount, and it remains at 2 per cent. During the week the bank lost £635,185 bullion, and the proportion of its reserve to its liabilities was reduced from 52¼ to 48⅝, against 42½ per cent at this date last year. The weekly statement of the Bank of France shows a gain of 545,000 francs gold and a loss of 4,533,000 francs silver. At the London Stock Exchange British consols were stronger, and advanced 5-16 to 99 11-16 for money and ⅝ to 99¾ for account. United States 4s were higher at 125⅞. American railways were little changed in quotations, and such as there were simply reflected the movements of the home markets. Usually prices were off ⅛@¼ per cent. At Paris French 3 per cents, after advancing from 81.12½ to 81.22½, declined to 81.07½, and sight exchange on London was firmer at 25.19½ francs to the £.

Messrs. Kidder, Peabody & Co., offer at 103½ and accrued interest, a limited amount of Atchison, Topeka and Santa Fé Sinking Fund secured 6 per cent bonds, due 1911. The bonds are secured by pledge of mortgage bonds of branch lines, at the rate of not more than $25,000 per mile. It is stated that for the past five years the net earnings of this system have been double the fixed charges. A sinking fund for the redemption of the bonds is provided.

RAILROAD EARNINGS.

NEW-YORK, LAKE ERIE AND WESTERN.

| Month of May— | 1883. | 1884. | 1885. |
|---|---|---|---|
| Gross earnings | $4,055,988 | *$1,615,364 | *$1,481,613 |
| Working expenses | 1,424,933 | 1,320,791 | 1,167,316 |
| Net earnings | $631,055 | *$294,573 | *$314,298 |
| Oct. 1 to May 31— | 1882'83. | 1883'84. | 1884'85. |
| Gross earnings | $13,459,153 | *$14,317,640 | *$12,347,796 |
| Working expenses | 9,451,461 | 11,321,192 | 9,527,372 |
| *Net earnings | $3,987,692 | *$2,996,448 | *$2,819,924 |

*Includes 68 per cent and the entire working expenses of the New-York, Pennsylvania and Ohio Railroad.

Imports of dry-goods at New-York:

| | 1883. | 1884. | 1885. |
|---|---|---|---|
| Entered at the port | $2,703,133 | $1,918,592 | $1,506,473 |
| Thrown on market | 4,614,123 | 1,682,930 | 1,459,984 |
| Since January 1. | | | |
| Entered at the port | 62,747,875 | 57,560,632 | 47,958,991 |
| Thrown on market | 62,692,045 | 57,854,383 | 48,415,420 |

*GRAIN AND PRODUCE MARKETS.*

FEATURES OF NEW-YORK DEALINGS.

NEW-YORK, July 2.

In view of the suspension of business at the Produce Exchange from to-night till Monday, there was little disposition on the part of traders to deal heavily. Hence a dull speculation in grain followed and most of the time prices were confined within a narrow range of fluctuations. The export business was moderate throughout the list of cereals. Weakness marked wheat at the outset, the advices from abroad being discouraging and the amount of wheat on passage to England showing an unexpectedly large increase from the previous week. The closing tone was steady at about the lowest prices of the day, as follows: July, 99⅝ cents; August, $1 01⅛; September, $1 03¼; October options, $1 04¾. The decline from last night was ⅞@⅞ cent. In corn there was less of a downward inclination, and July ended unchanged at 53¾. August down ⅛ at 54⅜, September ¼ at 55, and October ⅜ cent at 55⅝ cents. Oats ended off ¼ cent at 37 for July, 34 for August and 32 cents for September options. Provisions opened weak and closed steady. Lard was unchanged for July at $6 75, and 7¾@6 cents lower for August, September and October options.

At New-York, Philadelphia, Baltimore and Boston the receipts of grain to-day were: Wheat, 130,030 bushels; corn, 293,992 bushels; oats, 65,714 bushels; total grain, 489,736 bushels; flour, 11,104 barrels. The arrivals at Chicago, Milwaukee and St. Louis were: Wheat, 94,940 bushels; corn, 234,337 bushels; oats, 109,457 bushels; total grain, 438,734 bushels; flour, 22,840 barrels.

THE TRADE IN CHICAGO.

CHICAGO, July 2 (*Special*).—August wheat advanced ⅛ to 90¼ cents, with corn in proportion. Pork showed a decline of 7½ cents, some small sales being made for the August option at $10 25. The strength lasted only half an hour. The exhibit that was made this morning of the enormous stocks of provisions brought the sellers out and there was excitement in the meat pit. August pork closed yesterday at $10 30. It opened this morning at $10 25. "Nat" Jones was the first person to appear with property in quantity for sale. He toed the mark and made overtures to the crowds looking to the sale of numerous thousands of barrels. The crowd did not take kindly to his proposition, whereupon he offered the goods for less money. Some of it was taken at $10 20 and more at lower prices. At the $10 17½ peg Jones was joined by the vociferous George Baldwin, and attracted by the hubbub, half of the wheat crowd went over to see the fun. Among the number was T. M. Baxter, who took in the situation and promptly offered all the pork anybody wanted at $10 12½; a large amount was sold at $10 12½@$10 15. A lot more was bought and sold at a still lower range of prices, $10 07½ being touched before 11 o'clock. A comparison of the stocks disclosed the fact that there are to-day 57,000,000 pounds more meats in Chicago than there were at this date last year, with hogs coming in at the rate of 30,000 a day and the winter packing season in sight. This proved too much for the composure of the men who had been carrying pork from $13 down, and rise and lard from correspondingly attitudes. It is said that Jones and his following bought heavily of pork at about $11. The open way in which that operator broke the market led many to think that he was selling short instead of dumping a load already taken on.

The close for the day at 1:30 p. m. was: August wheat 89⅝ cents; September wheat, 91¾ cents; August corn, 47¼ cents; August pork, $10 15; September pork, $10 25; August lard, $6 62½; September lard, $6 72½.

*THE PETROLEUM MARKET.*

NEW-YORK, July 2.

Appended are the figures of the pipe lines for the month of June, subject to a later revision that will not materially change the contrast between the runs and the deliveries. The revised report for May was more favorable to the producer than the early preliminary statement was. Although the June report shows a smaller excess of deliveries over runs than does the May report, it should be remembered that June is the month when the runs have, almost without exception, reached the maximum, while heretofore the June deliveries of oil have been at a low ebb. The commercial significance possessed by a showing in midsummer of an excess of consumption over production of more than 240,000 barrels of oil, demands for appreciation a knowledge of the petroleum trade that few of the reckless Wall Street bears are happy in possessing. No comment is really needed for such a bullish comparison as is made in the following table, the figures being given in barrels:

| | June, 1884. | May, 1885. | June, 1885. |
|---|---|---|---|
| Runs | 2,020,713 | 1,771,375 | 1,783,859 |
| Deliveries | 1,977,501 | 2,097,419 | 2,025,033 |
| Excess deliveries | *43,212 | 326,044 | 241,174 |
| Average runs per day | 67,357 | 57,141 | 59,462 |
| Av. deliveries per day | 65,916 | 67,659 | 67,501 |
| Av. excess deliv's per day | *1,441 | 10,518 | 8,039 |
| Charters | 1,293,451 | 1,568,966 | 1,570,552 |
| Av. charters per day | 43,115 | 50,612 | 52,352 |

*Excess runs.

The selling fever caused by Tuesday's break in the price of certificates cannot be said to be exhausted yet. It was able to effect a break from 91⅞@92 to 89⅞ cents in the early dealings to-day. It cannot be denied, however, that the resistive power of the market was more clearly indicated to-day than yesterday. The short interest has been increased, and at every movement this afternoon to cover, prices were disposed to rally to an extent that rendered the bears cautious. The final figure was 1⅛ cents below that of yesterday and the market ended unsteady. The weight of carrying charges for the coming double holiday (Saturday and Sunday) handicaps buyers, and a further recession is not improbable. When that is said, however, there remain undeniable elements of strength outside of the commercial outlook, which it is not prudent to ignore even in the temporary speculation.

The range of prices and the total dealings at the Consolidated Exchange to-day were as follows:

| | | | |
|---|---|---|---|
| Opening | 91⅞ | Lowest | 89⅞ |
| Highest | 92 | Closing | 90⅞ |
| Sales, barrels | | | 9,230,000 |
| Clearances for Tuesday | | | 26,618,000 |
| Clearances yesterday | | | 19,148,000 |

Refined oil was unchanged.

BRADFORD, Penn., July 2.—Crude Oil—National Transit Certificates opened at 91⅞ and closed at 90¾; Highest price, 91⅞; lowest price, 89⅞. Clearances, 4,244,000 barrels.

OIL CITY, Penn., July 2.—Crude Oil—Sales, 2,795,000 bbls.; clearances, 7,858,000 bbls.; runs, 102,649 bbls.; shipments, 53,788 barrels; charters, 50,992 barrels. National Transit Certificates opened at 92 and closed at 91; highest price, 92; lowest price, 90.

SPIRITS OF TURPENTINE.

CHARLESTON, July 2.—Turpentine firm at 35c. asked.
SAVANNAH, July 2.—Turpentine firm at 34½c.
WILMINGTON, July 2.—Turpentine firm at 34½c.

# THE MARKETS.

TOTAL RECEIPTS OF PRODUCE.

*Per North River, Vessels and Railroads.*

NEW-YORK, July 2, 1885.

| | | | | | |
|---|---|---|---|---|---|
| Ashes, pkgs. | 8 | Corn, bush | 213,400 | Pork, pkgs | 42 |
| B. E. Peas bags | ..... | Oats, bush | 53,200 | Beef, pkgs | 160 |
| Beans, bbls. | 991 | Malt, bush | 10,450 | Cut meats, pkgs | 3,134 |
| Buckwheat, bush | 550 | Oatmeal, bbls. | 10 | Lard, pkgs | 1,434 |
| Cotton, bales | 2 | Grease, pkgs | 57 | Lard, kegs | 213 |
| Cottonseed, bbls. | 54 | Hides, No. | 306 | Butter, pkgs | 6,323 |
| Copper, cks. | 186 | Hides, bales | 2 | Cheese, pkgs | 25,571 |
| Eggs, pkgs. | 2,641 | Hops, bales | 203 | Skins, bales | 195 |
| Flour, bbls. | 10,169 | Leather, sides | 26,322 | Tallow, pkgs | 237 |
| Meal, bbls. | 1,872 | Oil, lab. bbls. | 1,364 | Tobacco, hds | 483 |
| Wheat, bush | 104,800 | Oil, lab. bbls. | 145 | Tobacco, pkgs | 295 |
| | | Oleo. stock pkgs | ..... | Whiskey, bbls | 682 |
| | | Peanuts, bags | 105 | Wool, bales | 36 |

GENERAL MARKET REPORT.

NEW-YORK, July 2, 1885.

COFFEE—Rio on the spot was steady and quiet at 8⅝c. for Fair cargoes. On Change there was a firm market and the speculation aggregated 14,500 bags. The closing figures were: July, 7.00@7.05; August, 7.10@7.15; September, 7.15@7.20; October, 7.25@7.30; November, 7.30@7.35; December, 7.35@7.40. Transfer-sale orders, 6,950. Mild grades were moderately active and steady. Sales, 5300 bags Maracaibo, private terms, and 1,000 picals Padang, 14¾c.

COTTON—On the spot was quiet and unchanged. Sales, 850 bales, of which 500 were for export; delivered on contract yesterday, 2,300 bales.

The quotations according to the American classification are as follows:

| | Uplands. | New Orleans and Gulf. | Texas. |
|---|---|---|---|
| Ordinary | 8¼ | 8⅜ | 8⅜ |
| Strict Ordinary | 8 11/16 | 8 13/16 | 8 13/16 |
| Good Ordinary | 9½ | 9⅝ | 9⅝ |
| Strict Good Ordinary | 9⅞ | 10 | 10 |
| Low Middling | 10 3/16 | 10 5/16 | 10 5/16 |
| Strict Low Middling | 10⅜ | 10½ | 10½ |
| Middling | 10½ | 10⅝ | 10⅝ |
| Good Middling | 10 11/16 | 10 13/16 | 10 13/16 |
| Strict Good Middling | 10⅞ | 11 | 11 |
| Middling Fair | 11¼ | 11⅜ | 11⅜ |
| Fair | 11⅞ | 12 | 12 |

STAINED.

| | | | |
|---|---|---|---|
| Good Ordinary | 7⅞ | Low Middling | 9⅜ |
| Strict Good Ordinary | 8 9-16 | Middling | 10 |

Futures opened steady, but fell off and closed 1 to 3 points lower, with a speculation of only 21,100 bales. The closing figures were: July, 10.32@10.33; August, 10.38; September, 10.16@10.17; October, 9.91@9.92; November, 9.78@9.84; December, 9.84@9.85; January, 9.92@9.93; February, 10.04@10.04; March, 10.14@10.15; April, 10.25@10.27. Transferable orders, 10.35c.

FOREIGN FRUITS—Raisins are the feature and firm with fair sales. Other fruits quiet and unchanged. Layer Raisins quoted $2@$2 10; Valencia, 7½@8c.; Loose Muscatel, $2 45@$2 60; Loose Layers, $3@$3 50; Turkish Prunes, 3⅝@3¾c.; New currants, 3⅞@4c.; Citron, 28c.; San Blas Cocoanuts, $31@$32, and Baracoa, $24@$25.

FLOUR AND MEAL—FLOUR—Market dull and prices still unlike in buyers' favor. Shippers only bought in a limited way, while jobbers' transactions were confined to small parcels for immediate wants. The holders of this week had a tendency to materially check transactions. Sales, 11,500 bbls., of which 4,500 bbls. were for export, including 2,500 bbls. City Mill Extra at $4 80@$5 00; 500 bbls. Fine, $2 35@$3 35, latter for Choice Winter Wheat; 900 bbls. Extra No. 2, $3 50@$4 00, mainly at $3 50@$3 75; 600 bbls. Superfine, $3 10@$3 45 for Spring, and $4 20@$5 75 for Winter Wheat. Quotations—Fine, $2 35@$3 35; Superfine, $3 10@$3 45; Extra No. 2, $3 50@$4 00; Good to Fancy $3 75@$4 50; Extra State, $3 75@$4 60; Good to Choice Extra Western, $4 00@$5 75; Common to Fair Extra Ohio, $3 45@$4 00; Good, $4 05@$4 40; Good to Choice, $4 50@$5 25; Common Extra Minnesota, $3 40@$3 90; Clear, $4 00@$4 75; Rye Mixture, $4 00@$4 50; Straight, $4 55@$5 25; Patent, $5 25@$5 75; Bakers' Extra, $4 00@$5 00. St. Louis Common to Fair Extra, $3 40@$3 90; Fair to Good, $4 00@$4 90; Good to Very Choice, $4 95@$5 50; Patent Winter Wheat Extra, $4 50@$5 05; City Mill Extra for West Indies, $4 00@$5 00. South America, $5 00@$5 10; market closing quiet. SOUTHERN FLOUR—steady with a fair jobbing business for export and the jobbing trade. Sales, 900 bbls., including Common to Good Extra at $3 75@$4 60; Good to Choice do., $4 65@$5 50. RYE FLOUR—Unchanged, with a light trade demand. Sales, 500 bbls. Superfine at $3 90@$4 50, latter for Choice. CORN MEAL—Dull, prices unchanged. Sales, 300 bbls. Brandywine at $3 35; quoted at $3 25@$3 35, and Yellow Western at $3 00@$3 05.

GRAIN—WHEAT—Market heavy and lower. Cash lots have declined ½@⅝c., with a light trading, closing steady at the decline. Options opened heavy, then declined ⅝@⅞c., and closed steady at about the lowest prices. A light trade for export and City Milling, and a good business in options. Shippers bought 106,000 bush. and City Millers 24,000 bush. Sales, 2,800,000 bush. future, 248,000 bush. spot and to arrive. Including No. 2 Milwaukee at 95c. delivered; No. 1 Northern, 99½@99⅝c., inside price to arrive. Unraded Winter Red, 85@96½c., including 48,000 bush. Toledo for export at 96⅛@96½c.; No. 2 hard, $1 01¾ delivered from store; Red Canada in bond at about $1 01½; No. 1 Hard to arrive at Buffalo at 97½@98c.; $1 01⅛ c. i. f. for Red for July at 99⅛@$1 00⅛, closing at 99⅝c.; do. for August, $1 01⅛@$1 01⅜, closing at $1 01¼; do. for September, $1 03@$1 03⅛, closing at $1 03; do. for October, $1 04⅛@$1 05⅛, closing at $1 04¾; do. for December, $1 08⅛@$1 08¾, closing at $1 08¼. RYE—Dull and nominal at 68⅝@70½c. for Western. CORN—Dull and lower for Canada; 73@74c. for State. BARLEY—Nominal. BARLEY MALT—Quiet and steady. Two-Rowed State, 8 oz., six-Rowed State, 7½@8c.; Canada, 85@95c. CORN—Market heavy and lower. Cash lots have declined ½@¾c., and closed dull at the decline. Options opened ⅛@⅜c. better, then