LITERARY NOTES.

"The title of William Black's forthcoming novel is "Sabina," that being the name of the heroine. She is the daughter of a rich member of Parliament and has the hobby of working among the poor. To indulge this she leaves her father's house and lives in lodgings. The story will first appear in a series of newspapers.

Rossmäl's famous work on education is being translated by Mrs. William Grey, an English authority on the higher education of women. The translation will soon be published in Boston.

The authorized English edition of Karl Marx's "Das Kapital" will be published in the autumn.

Mr. W. C. Prime, the literary executor of General McClellan, is arranging the General's Memoirs of the Civil War, and will bring them out early in the autumn.

Dr. Legge, of Oxford, who has just published a translation of the "Li Ki" among Professor Max Muller's sacred books of the East, has in the press a translation of the travels of Fa Hien, with notes, intended, he says, "to give readers some idea of what Buddhism really is." At the end of the volume the Chinese text, according to a Corean recension received from Japan, will be reprinted. It was republished in Japan a century ago by a monk. Dr. Legge is also at work for further volumes of the sacred books on translations of Lau-Tsze and Chwang Tsze.

"Pendennis" will follow "Vanity Fair" in the new cheap edition of Thackeray's works.

What Joaquin Miller has to say as to the writing of poetry appears in the July *Lippincott*. "This year," he says, "God willing, I shall stop writing, and in a small way take up the law again. For a man who writes constantly cannot think much. And a man who does not think much ought not to have much to say. There is a disposition to selfishness and egotism in writing that is ruinous to all men. A man who makes a profession of writing poetry ought to die early. For if he lives long he will surely suffer deeply. Besides all that, the field of legitimate poetry is so small that no man ought to try to make his bread, much less maintain others, on it. Byron, Dante, Petrarch, pouring their sublime sorrows out upon the world, were hardly manly, I think. I, for one, would not permit myself to wail thus, even were it possible, for all the renown of this earth. Other immortal gods of song have selected war and celebrated a lot of cruel butchers through all the ages, sowing dragons' teeth in every sounding syllable. I would starve first. Alexander the Great mourning at Babylon because he could not make the Greek ivy grow on the ruins of that old lightning-riven town might well be celebrated in song. But it is only now and then that we see things standing out like stars in the dark night of eminent men's actions like this. And so good song, inspiring and inspired, must of necessity be rare. And it is an unwise man that would make his bread entirely by it, much less bring up his family on it. And then, with the Bible, Shakespeare and the Brownings, the world is not greatly in need of more poetry; but it is greatly in need of more fruit, more flowers and more beautiful gardens."

New Publications.

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A.—CIRCULARS OF SCHOOLS, with reliable information, free; mailed for postage.
R. E. AVERY, Am'n school Bureau, 2 West 14th-st., N. Y.

HARVARD UNIVERSITY.
Examinations for admission will be held in New-York in the lecture-room of the Young Men's Christian Association, Twenty-third-st., corner of Fourth-ave.
On THURSDAY, FRIDAY and SATURDAY, July 1, 2 and 3,
Beginning at 8 o'clock a. m., July 1.

THE PARK COLLEGIATE SCHOOL (Boys) prepares for college, scientific schools, business. Opens Sept. 28, 1886, fully equipped. Six boarding pupils taken. Circulars at school, 63 East 59th-st. New-York.
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MRS. SALISBURY'S SCHOOL, 4 East 58th-st., facing Central Park.
Reopens October 1.

MISS ANNIE BROWN'S SCHOOL FOR GIRLS, 713 and 715 Fifth-avenue.
Re-opens september 30th.

MADEMOISELLE RUEL, of the late school RUEL & BROWN, will continue her school at No. 16 East 50th-st., between Madison and 5th aves. Opening on the 20th of September, 1886.

MISS JAUDON'S SCHOOL,
318 MADISON AVE.
Will reopen Thursday, September 30. Letters may be sent to the school or until september 8 to the care of Messrs. Brown, Shipley & Co., London, England. Miss Jaudon will be at home after September 20. Circulars at the house.

MISS E. L. KOUES' school for young ladies and children; morning and afternoon classes for adults. 4 East 68th-st.

PROFESSOR and MADAME ALFRED COLIN have removed their Young Ladies' School from 36 East 30th-st. to 20 East 60th-st. Classes resumed October 4.

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Courses in Civil Engineering, Chemistry, Natural History, Mathematics and Physics.
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4	a	5,000	=	20,000
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48	a	250	=	12,000
5,120	a	140	=	716,800

Together 5,200 premiums, amounting to 1,648,800 Florins, and every bond bought of us ON OR BEFORE THE 1ST OF JULY, until 6 P. M., is entitled to the whole premium that may be drawn thereon on that date.
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ESTABLISHED IN 1874.

EAST TENNESSEE, VIRGINIA AND GEORGIA RAILROAD.
NOTICE.
Agreeably to section 3 of the agreement of reorganization of the East Tennessee, Virginia and Georgia Railroad Company, notice is hereby given to the holders of the Central Trust Company certificates issued in lieu of East Tennessee, Virginia and Georgia consol bonds, Cincinnati and Georgia divisional bonds, and East Tennessee, Virginia and Georgia debentures, and the overdue coupons thereon, that there will be a meeting at the office of the Central Trust Company ON THE 30TH DAY OF JUNE, 1886, at 12 o'clock noon, to designate the first board of directors of the new company; said board to consist of fifteen (15) in number.
The polls will be open from 12 o'clock noon to 3 o'clock p. m.
The transfer books of said certificates will be closed on June 21, 1886.
By order of the committee,
F. P. OLCOTT, Chairman.
New-York, June 2, 1886.

INVESTMENT BONDS.
We offer a line of Choice Railroad Bonds on Favorable Terms to Investors; we also deal in State, County, and City Bonds.
A. W. BEASLEY & CO.,
Bankers—87 and 89 WALL-ST., N. Y.

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6% EQUITABLE 7%
MORTGAGE COMPANY
WESTERN FARM MORTGAGES.
PRINCIPAL AND INTEREST
GUARANTEED.
Capital Liability.....$600,000
Cash paid up.....300,000
The following, a few of the completed loans we now have on hand and ready for delivery, will give some idea of the size of our loans, margin of security required and where located.

No.	Amount.	Security.	County.	State.
A. 3,444	$200 00	$1,000 00	Rawlins.	Kansas.
A. 3,550	300 00	1,250 00	Pottawatomie.	Kansas.
B. 3,242	400 00	1,530 00	Barry.	Missouri.
B. 3,258	500 00	1,700 00	Barton.	Kansas.
B. 3,435	500 00	2,000 00	Republic.	Kansas.
B. 3,461	500 00	1,800 00	Marshall.	Kansas.
B. 3,477	500 00	1,700 00	Gage.	Nebraska.
B. 3,513	500 00	2,000 00	Barton.	Kansas.
B. 3,306	600 00	2,000 00	Bates.	Missouri.
B. 3,384	700 00	2,400 00	Washington.	Kansas.
A. 3,392	800 00	2,600 00	Ringgold.	Iowa.
B. 3,462	800 00	3,200 00	Dekalb.	Missouri.
B. 3,475	800 00	2,850 00	Newton.	Missouri.
A. 3,548	900 00	2,800 00	Seward.	Nebraska.
B. 3,330	1,000 00	3,800 00	Rice.	Kansas.
B. 3,391	1,000 00	3,500 00	Washington.	Kansas.
B. 3,453	1,000 00	4,000 00	Jackson	Missouri.
B. 3,466	1,000 00	4,000 00	Mercer.	Missouri.
B. 3,478	1,000 00	4,000 00	Barton.	Kansas.
B. 3,486	1,200 00	3,700 00	Franklin.	Nebraska.
B. 3,552	1,200 00	2,800 00	Jasper.	Missouri.
B. 3,501	1,300 00	4,000 00	Ottawa.	Kansas.
B. 3,428	1,400 00	4,500 00	Saline.	Kansas.
B. 3,294	1,500 00	5,000 00	Franklin.	Kansas.
B. 3,354	1,500 00	5,500 00	Reno.	Kansas.
B. 3,366	1,500 00	5,000 00	Reno.	Kansas.
B. 3,372	1,500 00	4,700 00	Barton.	Kansas.
B. 3,374	1,600 00	6,000 00	Sumner.	Kansas.
B. 3,446	1,600 00	5,000 00	Marion.	Kansas.
A. 3,534	1,700 00	6,500 00	Labette.	Kansas.
B. 3,499	1,800 00	5,500 00	Ottawa.	Kansas.
B. 3,487	2,000 00	8,000 00	Gage.	Nebraska.
A. 3,537	2,300 00	7,500 00	Clay.	Nebraska.
B. 3,502	2,400 00	7,200 00	Ottawa.	Kansas.
B. 3,533	2,500 00	12,150 00	Elk.	Kansas.
A. 3,072	2,700 00	11,000 00	Barton.	Kansas.
B. 3,382	3,000 00	9,000 00	Livingston.	Missouri.
B. 3,498	3,200 00	9,600 00	Ottawa.	Kansas.
B. 3,427	4,000 00	12,000 00	Saline.	Kansas.
B. 3,027	20,000 00	72,250 00	Nuckolls.	Nebraska.

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JULY INVESTMENTS.
State of Georgia 4 1-2s, 1915.
St. Paul, Minn. and Man. Gold 2d. 6s., 1909.
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Kansas City, St. Jo. and Council Bluffs 1st 7s, 1907.
Iowa Falls and Sioux City 1st 7s, 1917.
Maple River [Chicago and Northwest] 1st 7s, 1897.
Chicago and Northwest [Med. ext.] Gold 1st 7s, 1911.
St. Louis, Jack. and Chicago [Guar. Chi. and Alt.] 2d 7s, 1898.
Iowa City and Western [Guar. B. C. R. and N.] Gold 1st 7s, '89-1909.
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OF THE
Marietta and North Georgia Railroad Company.
FOR SALE AT PAR AND ACCRUED INTEREST BY
BOODY, McLELLAN & CO.,
58 BROADWAY, NEW-YORK.

NOTICE.
NEW-YORK, June 23, 1886.
The privilege is offered to all shareholders of record of the Manhattan Railway Company on the 6th day of July, 1886, of participating with the undersigned in a contract of purchase of stock and bonds of the Suburban Rapid Transit Company, from the New Jersey Railway Construction Company, which has undertaken the construction of part of the lines of the Suburban Company.
Each of said stockholders can take an amount of stock of the Suburban Company equal to seven per cent of his holdings in the Manhattan Railway Company, and an equal amount of the bonds of the Suburban Company, paying for the same in instalments as the work progresses.
You are requested to notify the undersigned on or before the 12th day of July, 1886, in writing, stating your address, if you wish to avail yourself of this privilege.
Further particulars can be obtained upon application to the undersigned.
J. J. SLOCUM,
71 Broadway, Room 38, New-York.
That stockholders may avail of the above-mentioned privilege the books of the Manhattan Railway Company (now closed for the cash dividend of July 1, and which are to reopen on July 2) will close again on July 6 and reopen on July 8.
By order of the Board of Directors.
D. W. McWILLIAMS, Treasurer.
New-York, June 23, 1886.

6 PER CENT DEBENTURES
OF THE
FIDELITY LOAN AND TRUST CO.,
of Storm Lake, Iowa. Cash Capital, $100,000.
These are regular Coupon Bonds, $500 and $1,000 each, the direct obligation of the Company, and secured by mortgages on real estate, deposited with
Metropolitan Trust Co. of New-York, Trustee,
at whose office interest is payable semi-annually. They run five to ten years and may be registered at New-York office. These investments combine all the safety obtainable in guaranteed mortgages having large margins of security, with the convenience of a Railroad Bond. Sold at par and interest by
WM. H. CLARK, Treasurer,
7 Nassau-st., New-York.

EAST TENNESSEE, VIRGINIA & GEORGIA R. R. CO.—Rights to subscribe on common and preferred stock and income bonds bought by
E. H. BONNER & CO., 20 Broad-st.

NOTICE to depositors of income bonds and to parties who paid their assessments on the common and preferred stocks of the East Tennessee, Virginia and Georgia Railroad Company on or before April 27, 1886.
All parties to avail themselves of the option given to subscribe pro rata for such part of the new securities allocated under the plan to the present income bondholders, and preferred and common stockholders respectively, and not taken by them, must notify the committee in writing of their intention on or before June 30, 1886.
Blank forms may be obtained at the Central Trust Company of New-York.
PURCHASE AND REORGANIZATION COMMITTEE OF THE EAST TENN., VA. AND GA. R. R. CO.
By F. P. OLCOTT, Chairman.
New-York, June 19, 1886.

TO HOLDERS OF OHIO STATE STOCKS.—The bonds of said State redeemable July 1, 1886, amounting to $375,000, and also the interest due on the 1st day of July, 1886, on the FUNDED DEBT OF THE STATE OF OHIO, will be paid at the American Exchange National Bank of New-York from the 1st to the 16th of July and thereafter at our office in Columbus, Ohio.
The transfer books will be closed on the 15th of June and reopened on the 16th of July, 1886.
EMIL KIESEWETTER, Auditor of State.
J. S. ROBINSON, Secretary of State.
JACOB A. KOHLER, Attorney-General.
Commissioners of the Sinking Fund.
A. GARDNER, Jr., Clerk.
Columbus, Ohio, June 18, 1886.

Dividend Notices.

UNION DIME SAVINGS INSTITUTION,
BROADWAY, 32D-ST. AND 6TH-AVE.,
NEW-YORK, N. Y., June 16, 1886.
THE following will be the rate of interest for the present half-year: 4 per cent per annum on all accounts not over $1,000; on larger accounts at 4 per cent on the first $1,000 and on the excess, payable on and after July 21, or if not withdrawn, bearing interest from July 1.
O. W. BRITTON, President.
GARDNER S. CHAPIN, Treasurer.
CHARLES E. SPRAGUE, Secretary.

PHENIX NATIONAL BANK,
NEW-YORK, June 23, 1886.
THE Board of Directors have this day declared a dividend of THREE (3) PER CENT, payable on and after July 1, until which date the transfer books will be closed.
ALFRED M. BULL, Cashier.

OFFICE OF THE PORT ROYAL AND AUGUSTA RAILWAY COMPANY, 255 BROADWAY, NEW-YORK, June 28, 1886.
THE COUPONS of the Port Royal and Augusta Railway Company's 1st Mortgage Sinking Fund bonds, due July 1, will be paid at the office of the company on and after that date. EDWARD MCINTYRE, Treasurer.

BANK OF NORTH AMERICA, 44 WALL-ST.,
65TH DIVIDEND.
NEW-YORK, June 23, 1886.
THE DIRECTORS of this bank have this day declared a semi-annual dividend of three (3) per cent payable Thursday, July 1.
Transfer books will remain closed until that date.
A. TROWBRIDGE, Cashier.

HELENA MINING AND REDUCTION CO.,
WICKES, MONTANA, June 16, 1886.
(DIVIDEND NO. 7.)
THE Directors of this Company have this day declared a dividend of six cents per share, payable on and after July 20.
Transfer books will be closed at the Farmers' Loan and Trust Company from July 9 to July 20.
JOHN W. BUSKETT, Secretary.

THE COUPONS of the Pittsburg and Lake Erie Railroad Co. due July 1, 1886, will be paid on and after that date at the Farmers' Deposit National Bank, Pittsburg, the Chemical National Bank, New-York, or the Bank of North America, Philadelphia.
JOHN G. ROBINSON,
Pittsburg, June 30, 1886. Treasurer.

NEW-YORK, June 21, 1886.
THE COUPONS due JULY 1, 1886, on the BONDS of the BRUSH ELECTRIC ILLUMINATING COMPANY, New-York City, will be paid on presentation at their office, 208 ELIZABETH-ST., on and after JULY 1, 1886. ROBERT W. ABORN, Treasurer.

Dividend Notices.

EMIGRANT
INDUSTRIAL SAVINGS BANK,
51 CHAMBERS-ST., NEW-YORK.
NEW-YORK, June 30, 1886.
DIVIDEND.—The trustees of this Bank have ordered that interest be paid to depositors entitled thereto for the six months ending this date, at the rate of THREE AND ONE-HALF PER CENT per annum on all sums up to the limit of Three Thousand Dollars ($3,000).
Interest will be credited under date of July 1, and will be payable on and after Monday, July 19, 1886.
HENRY L. HOGUET, President.
DAVID LEDWITH, Controller.

AMERICAN LOAN AND TRUST COMPANY.
113 BROADWAY.
NEW-YORK, June 27, 1886.
COUPONS DUE JULY 1 of following bonds will be paid on and after that date upon presentation to us:
HOUSTON CITY STREET RAILWAY CO.
PENSACOLA AND PERDIDO RAILWAY CO.
KNOXVILLE WATER WORKS CO.
DIXON WATER CO.
FLORIDA COAST LINE CANAL AND TRANSPORTATION CO.
NEW-ENGLAND MORTGAGE AND INVESTMENT CO.
ALBUQUERQUE GAS CO., N. M.
W. D. SNOW, Secretary. R. N. HAZARD, President.

OFFICE OF THE ST. PAUL & DULUTH R. R. CO.,
ST. PAUL, MINN., June 21, 1886.
A DIVIDEND of Three and One-half (3½) Per Cent to the Preferred Stockholders of record on June 28, 1886, has this day been declared out of the income for the last six months of the year ending June 30, 1886, payable in cash at the Fourth National Bank of New-York on and after July 1, 1886.
The transfer books will be closed at 3 o'clock p. m. on Thursday, June 24, 1886, and reopened on Saturday, June 26.
PHILIP S. HARRIS, Secretary.

MANHATTAN RAILWAY COMPANY,
No. 71 BROADWAY, NEW-YORK, June 8, 1886.
A DIVIDEND OF ONE AND ONE-HALF PER CENT on the consolidated capital stock of this company for the quarter ending June 30, 1886, has been declared, payable at the office of the company, No. 71 Broadway, on and after July 1, 1886.
The transfer books will be closed at 3 o'clock p. m. on Tuesday, June 15, and reopened on Friday, July 2, 1886, at 10 o'clock a. m.
D. W. McWILLIAMS, Treasurer.

NINTH NATIONAL BANK,
NEW-YORK, June 21, 1886.
A DIVIDEND of three and one-half (3½) per cent upon the capital stock of this bank has been declared, payable on and after July 1st, 1886.
The transfer books will be closed from June 23d to July 1st.
H. H. NAZRO, Cashier.

OFFICE OF BROOKLYN LEAD MINING CO.,
NO. 25 PARK ROW, NEW-YORK.
AT a regular meeting of the Trustees of the Brooklyn Lead Mining Company, held June 24, a dividend of 5 cents a share was declared, payable on and after June 5.
Transfer books will close June 29 to July 6.
WILLIS McDONALD, Secretary and Treasurer.

THE IMPORTERS AND TRADERS' NATIONAL BANK OF NEW-YORK,
NEW-YORK, June 23, 1886.
A DIVIDEND of 7 per cent out of the earnings of the last six months has to-day been declared by this bank, payable on the 1st day of July next. The transfer books will remain closed till that date.
EDWARD TOWNSEND, Cashier.

OFFICE OF THE
MEMPHIS AND CHARLESTON R. R. CO.,
NEW-YORK, June 28, 1886.
COUPONS of this company maturing July 1, 1886, will be paid on and after that date at the office of Messrs. Walston H. Brown & Bro., 20 Nassau-st., N. Y.
H. C. WILTON, Treasurer.

DIVIDEND.
THE UNITED STATES NATIONAL BANK,
NEW-YORK, June 26, 1886.
A dividend of TWO PER CENT on the capital stock of this bank for the quarter ending June 30, inst., has been declared from the earnings of the past quarter, payable to stockholders on and after the 1st prox.
L. G. SHERMAN, Cashier.

IRVING SAVINGS INSTITUTION, 96 Warren-st., New-York, June 30, 1886.—The trustees have declared a dividend for the six months ending June 30, 1886, on all deposits entitled thereto, at the rate of Four Per Cent per annum on sums of $5.00 and under, and on the excess of $1,000 and not exceeding $5,000, at the rate of Three Per Cent per annum, payable on and after July 19, 1886.
JOHN CASTREE, President.
C. D. HEATON, Secretary.

KNOXVILLE AND OHIO RAILROAD COMPANY.—Coupons maturing July 1 on the bonds of the KNOXVILLE AND OHIO RAILROAD COMPANY will be paid on and after that date at the office of the Central Trust Company, corner Pine and Nassau sts., New-York.
L. M. SCHWAN, Assistant Secretary.

NORTH RIVER SAVINGS BANK.
Southeast corner 5th-ave. and 34th-st.
41ST SEMI-ANNUAL DIVIDEND.
The Trustees have declared, out of the earnings of the past six months, a Semi-Annual Interest Dividend at the rate of THREE AND ONE-HALF PER CENT per annum, on all sums of $5 and upward, for the time of 6 mo., payable to the depositors entitled thereto on and after July 19, 1886.
W. LEM. W. STAFFORD, President.
HENRY V. PARSELL, Secretary.

NOTICE.—Coupons of the following bonds, maturing July 1, 1886, will be paid on and after that date at the office of JOHN PATON & CO., No. 52 William-st., New-York:
CHICAGO AND ALTON FIRST MORTGAGE.
ST. LOUIS, JACKSONVILLE AND CHICAGO SECOND MORTGAGE.
JOLIET STEEL CO. FIRST MORTGAGE.
JOLIET STEEL CO. SECOND MORTGAGE.
DUBUQUE AND SIOUX CITY FIRST MORTGAGE.
DUBUQUE AND DAKOTA FIRST MORTGAGE.
CENTRAL R. R. OF IOWA FIRST MORTGAGE.
NORTHEASTERN R. R. (S. C.) CONSOLIDATED MORTGAGE.

THE INTEREST AND DIVIDENDS ON the following bonds and stocks are payable at the banking house of MESSRS. WINSLOW, LANIER & CO., corner of Nassau and Cedar sts., New-York City, on and after July 1, 1886:
ALLEGHENY VALLEY RAILROAD COMPANY
First Mortgage 7 3-10s.
ALLEN COUNTY, INDIANA,
Court 5s.
COLUMBUS AND HOCKING VALLEY R. R. CO.
Second Mortgage 7s.
COLUMBUS, INDIANA,
Municipal 7 3-10s and principal bonds, series "A," Nos. 8 to 25 inclusive.
COLFAX, INDIANA
Town 6s.
DECATUR, ILLINOIS,
Municipal 7s.
DANVILLE, INDIANA,
School 10s.
DEFIANCE, OHIO,
School 6s.
FRANKFORT, INDIANA,
School 10s.
School 6s.
GRANT COUNTY, INDIANA,
County 7s.
Gravel Road 7s.
Court House 5-2's.
Refunding 5-20s.
GRAND RAPIDS AND INDIANA R. R. CO.
First Mortgage 5s.
HANCOCK COUNTY, INDIANA,
Gravel Road 6s.
INDIANAPOLIS, INDIANA,
Fire Department 7 3-10s.
Loan 7 3-10s.
Southern Railway 7 3-10s.
Union Railroad 7s.
JOHNSON COUNTY, INDIANA,
Court House 6s.
LAMAR, MISSOURI,
School 10s.
LOUISIANA NATIONAL BANK, NEW-ORLEANS,
Semi-annual dividend 6½ per cent.
LAKE COUNTY, INDIANA,
Jail 6s.
MARION, INDIANA,
Water Works 8s.
MASSILLON AND CLEVELAND R. R. CO.,
First Mortgage 7s.
MUNCIE, INDIANA,
Municipal 6s.
NORTHERN PACIFIC TERMINAL CO., OF OREGON.
First Mortgage 6s.
PERU, INDIANA,
Water Works 8s.
PITTSBURG, FORT WAYNE AND CHIC. RY CO.
First Mortgage 7s, series "A."
Second Mortgage 7s, series "G."
Construction Mortgage 5s.
Quarterly dividend of 1¾ per cent, special. Guaranteed Stock.
SCIOTO COUNTY, OHIO,
Bridge 8s.
Children