and Ninth Aves. The money was the savings of some years and was to go toward buying a house in Brooklyn. An article appeared in one of the morning papers, vividly depicting Mr. Smith's extreme poverty. Mr. Smith expressed himself yesterday as extremely annoyed at the article. "I am no pauper," said he, "though I can ill afford to stand the loss." In consequence of the highly colored article a Brooklyn person, charitably inclined, sent Mr. Smith $5 yesterday, which he is anxious to return. Mr. Smith is a well-known commercial traveller and is president of the Furniture Travelling Men's Association of this city.

THE COURTS.

BITS OF LEGAL NEWS.

One month and three days after John P. Boyd married he became tired of his wife, Rosalind, and left her. She obtained a limited divorce, and he was required to pay her $25 a week alimony. Returning recently from Europe, Mr. Boyd, who is a son of Edward A. Boyd, the wealthy glass importer, who was convicted of defrauding the Government and died soon after his release from the Kings County Penitentiary, found that the woman was leading a dissolute life. He then sued for an Absolute divorce, and yesterday Justice Barrett confirmed the report of Referee J. Charles Dana in favor of the husband and granted the decree.

Justice Lawrence yesterday dismissed the complaint in the suit in which the First National Bank of Portchester sought to have the assignment of Halstead, Haines & Co. set aside as fraudulent and void. This is in accordance with the decision rendered by Justice Beach in a similar case a year ago, pronouncing the assignment valid.

Harold Birkland, who helped to stow away a cargo of tobacco from the steam lighter Admiral on September 29, 1885, began a libel suit yesterday in the United States District Court to recover $5,000 damages for injuries which he sustained from a bale of tobacco which fell on him while he was hoisted from a hold of the vessel. He accuses the master of the Admiral of neglecting to provide a person to call out that the bales were to be lowered.

CALENDARS TO-DAY.

SUPREME COURT—CHAMBERS—Before Barrett, J.—Nos. 7, 12, 14, 17, 18, 25, 49, 51, 53, 59, 62, 63, 76, 78, 88, 89, 95, 96, 97, 99, 103, 104, 107, 108, 109, 110, 112, 113, 114, 115, 116, 117, 118, 119, 120, 123, 129, 131, 135, 137, 140, 145, 149, 152, 154, 156, 157, 158, 159, 161, 170, 174, 175, 176, 177, 178, 179, 180, 181, 182.

SUPREME COURT—CIRCUIT—PART I.—Before Van Vorst, J. Adjourned to Monday, August 2.

SURROGATE'S COURT—Before Rollins, S.—Will of Henry Green and Jacob Senn at 10 a.m.; James G. Jacobus 11 a.m.

SUPREME COURT—SPECIAL TERM—Before Ingraham, J.—No day calendar.

COMMON PLEAS—SPECIAL TERM—Before Van Hoesen, J.—No day calendar.

COURT OF GENERAL SESSIONS—PART I.—Before Judge Gildersleeve and Assistant District Attorney Fitzgerald.—Nos. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17.

ENFORCING THE EXCISE LAW IN BROOKLYN.

Acting on instructions from Police and Excise Commissioner Carroll, the Brooklyn police force were busy on Sunday in watching liquor sellers to detect violations of the Sunday law. Since Mayor Whitney has had full control of the city government the dealers in liquor have become more and more unblushing in their effrontery, and the laws restraining the traffic have been recklessly violated. It has become a custom to permit all persons in drank-shops at 1 a. m., the hour when the law requires them to be closed, to remain as long as they please, the doors simply being closed so that no more can enter. The Sunday law has also been unobserved in all parts of the city, but the police took no notice of it until Sunday. Their eyes appear to have been suddenly opened, for yesterday upward of fifty places were reported open and warrants were issued for the arrest of the violators of the law. Only four arrests were made on Sunday of persons engaged in selling liquor. Police Superintendent Campbell said yesterday that the extra vigilence was the result of a talk he had with the police captains. The liquor sellers were careless in their way of doing business and had to be reminded that they were not obeying the law. The superintendent said that each of the alleged violators of the law would be brought before a police justice and a complaint would also be made to the Excise Commissioners. It is claimed that licenses will be revoked where it is shown that the drum-shops were open, whether any business was done or not. The law says that the places shall not be open from Saturday at midnight until 5 a. m. Monday.

COWHIDING A BROOKLYN "SPORTING MAN."

A quarrel over cards led to the cowhiding of John Conner by William N. Edds, in Fulton-st., Brooklyn, yesterday afternoon. The two men are well-known sporting characters in Brooklyn. They disputed while gambling about six months ago. Yesterday Conner was standing opposite the City Hall and in front of the Fulton Bank, when Edds approached him. Conner, who is twenty years younger than Edds, addressed an insulting remark to him. Drawing a rawhide from beneath his coat Edds laid it lustily over Conner's shoulders. Conner tried to escape, but succeeding, he put up his fists and struck Edds. The crowd drawn to the scene parted the two men as a policeman approached. They were taken before Police Justice Walsh, where counter-charges were preferred. Edds was fined $25 and Conner $15. Edds said that Conner abused him whenever they met and he wanted to stop the abuse.

GRAIN AND PRODUCE MARKETS.

FEATURES OF NEW-YORK DEALINGS.

The new week at the Produce Exchange opened with narrow movements of prices and generally spiritless speculations. In wheat, spot lots were ½ cent better, and exporters were contented with purchases of 40,000 bushels. The traders in options were disposed to "scalp" their profits on the bear side, but the fact that the increase in the visible supply was much smaller than expected, and that belated rains in the Northwest were doing no good to standing wheat that had already been damaged beyond recovery by the previous drouth, helped to sustain the tone of the market. Prices ended at almost the best figures and ⅜ cent higher as follows: August, 87½; September, 88⅝; October, 89¾; November, 90⅞. December, 91⅞ and January 93 cents. Cash corn advanced ½ @¾ cent, but buyers are as few as sellers are cautious. Exporters took only 16,000 bushels. The option market was too dull to possess feature. July closed unchanged at 47⅞; August at 47½ and October at 48⅝ were off ¼ cent, and September was down ⅜ cent, at 48½ cents. In oats spot lots were ⅛@¼ cent better, and in the options, while July deliveries rose ⅜ cent to 36¾, August and September were unchanged at 34¼ cents. The lard speculation was devoid of feature, and prices were barely changed in either direction, closing as follows: July and August, $6 22; September, $6 92; October, $6 75, and November, $6 65.

The receipts of grain yesterday at New-York, Philadelphia, Baltimore and Boston were as follows: Wheat, 327,573 bushels; corn, 110,251 bushels; oats, 62,856 bushels; total grain, 500,680 bushels; flour, 28,646 barrels. At Chicago, Milwaukee and St. Louis the arrivals were: Wheat, 397,977 bushels; corn, 252,009 bushels; oats, 106,961 bushels; total grain, 836,947 bushels; flour, 24,006 barrels.

THE TRADE IN CHICAGO.

CHICAGO, July 19 (*Special*).—**Wheat opened at 78½ cents on the curb to-day and was weak. There were 310,000 bushels of new wheat at St. Louis and 112,000 bushels more at Toledo. Corn was off to 41 cents for September. Wheat opened regularly at 78⅝ cents. It kept most of the day within ½ cent of this figure. When the figures were announced showing an increase of only 627,000 bushels in wheat in the visible supply, when it was expected that it would be nearly 2,000,000 bushels, the market became strong. The August option went above 79 cents. The controlling feature all day was corn. It opened at 39 cents for August and 40½ cents for September. It advanced about a cent, then declined. There was rain in the corn belt, and rains, especially in Kansas, that were described in every sort of phrase, according as the sender of the dispatch was a bull or a bear. Some said the Kansas rain was "very heavy"; others said it was "heavy"; still others described it in every degree of "light" from the positive to the superlative. But at any rate there were so many messages relating to the rain that the price dropped a cent a bushel and the local crowd of wheat scalpers, which last week surged into the smaller pit and loaded up all looked grim. The corn crop had been rescued from the drouth and everybody "long" felt unhappy.**

EUROPEAN PRODUCE MARKETS.

LIVERPOOL, July 19.—Provisions—Bacon, Cumberland Cut, 35s. 6d.; Long Clear Middles, 33s. 6d.; Short Clear Middles, 35s. 6d.; Short Ribs, 33s. 6d.; Shoulders, 27s. 6d. per cwt. Beef—57s. 6d. for Extra India Mess; Prime Mess, 47s. 6d. Pork—Prime Mess, 57s. 6d. per bbl. Prime Mess, Eastern, 62s. 6d.; Western, 57s. 6d. Hams—American, 52s. Prime Western, 34s. 6d.; Lard Oil, 32s. 3d. Hams—Long Cut, 32s. 6d.; Shoulders, 26s. 3d. Butter—70s. 6d. per cwt. for finest United States. Cheese—American Choice, 41s. 6d. Wheat—Red Western Spring, 6s. 5d.@6s. 7d.; Red Winter, 6s. 6d.@6s. 8d. per central; New No. 2 Winter, 6s. 8d.; do. No. 2 Spring, 6s. 7d.; New Mixed Western, 4s. 9d.; California No. 1, 6s. 7d.@6s. 9d.; do. No. 2, 6s. 6d.@6s. 8d. per central. Produce—Spirits of Turpentine, 28s. 0d.; do. at London, 25s. 6d. per cwt.; Refined Petroleum, 6d. per gallon. Clover Seed—American Red, 49s. per cwt. Tallow—25s. 3d. per cwt.; Prime American, 25s. 6d. Oil—Cotton, 32s. per cwt. Rosin—Common, 3s. 6d.; Pale, 11s. 6d.@0s. 0d. Linseed Oil, 28s. 9d. per cwt. Provisions—American Refrigerated Beef, hind quarters, 6d.; fore quarters, 3½d. per lb.

Receipts of wheat for the week—From Atlantic ports, 7,800 centals; from Pacific ports, 19,000 centals; from other sources, 22,000 centals.

Receipts of American corn, 50,700 centals.

LIVERPOOL, July 19.—Produce—Linseed Oil, £21 0s. 0d.@£21 5s. 0d. per ton; Calcutta Linseed, 41s. 3d. per quarter; Linseed Cake, £6 10s. 0d. per ton; Refined Petroleum, 5 9-16@5⅝d. per gallon; Spirits of Turpentine, 25s. 6d. per cwt., spot; Rosin, £53 per ton. Rosin Common, 3s. 6d. per cwt.; Pale, 11s. 0d.@11s. 6d. Provisions—Lard, 33s. 0d. per cwt. for American. Sugar—12s. 3d. per cwt. for Cuba Centrifugal, yellowish, 90°, and 11s. 9d.@12s. 3d. for Muscovado for refining afloat. Australian Tallow—Beef, 24s. 6d.@25s. 6d. Mutton, 26s. 6d.@27s. 6d. Coconut Oil—Ceylon, £26 0s.@£26 5s.; Cochin, £32 0s.@£33.

ANTWERP, July 19.—Petroleum—Fine pale American, 16 francs 50c. for ordinary, per 100 kilos, ready; continues sellers.

BREMEN, July 19.—Petroleum—Standard 45 pfennigs.

THE PETROLEUM MARKET.

There was a more active trading in crude certificates yesterday, but the market really presented no new features to provoke comment. The pipe line runs from the Kane District indicate an average production of 5,280 barrels a day for this month, and Tarkill is reported as yielding 3,000 barrels a day. While there is no doubt that the production of oil will continue at high figures for some time, the consumptive movement is constantly growing, and at 65 or 70 cents it is no light matter for the producer to sell in advance the product he hopes to get out of promising territory. For most of the day the market showed a bold front, and a boom-let of ⅛ cent was enjoyed in the morning. The final price was unchanged from Saturday night and the close was fairly steady.

The range of prices and the total dealings at the Consolidated Exchange were as follows:

Opening	66⅝	Lowest	66⅛
Highest	66⅝	Final	66⅜

Sales, barrels 4,288,000

Refined oil was firm at 7 cents per gallon.

BRADFORD, Penn., July 19.—Crude Oil—National Transit Certificates opened at 66⅝ and closed at 66⅝; highest, 66⅞; lowest, 66⅛; clearances, 768,000 barrels; runs, ——— barrels.

OIL CITY, Penn., July 19.—Crude Oil—National Transit Certificates opened at 66⅛ and closed at 66⅝; highest, 66⅞; lowest, 66⅛; sales, 1,021,000 barrels; clearances, 2,314,000 barrels; charters, 43,650 barrels; shipments, 115,807; barrels; runs ——— barrels.

SPIRITS OF TURPENTINE.

CHARLESTON, July 19.—Trpentine quiet at 31½c. asked.
SAVANNAH, July 19.—Turpentine steady at 31c. bid.
WILMINGTON, July 19.—Turpentine firm at 31½c.

THE MONEY MARKET.

SALES AT THE STOCK EXCHANGE—JULY 19.

THE GENERAL LIST.

STOCKS.	Actual Sales. Op'g.	High'st.	Low'st.	Final.	Closing. Bid.	Ask'd	No. shares sold.
Can Pacific	67⅛	67⅛	67⅛	67⅛	66⅞	67⅛	100
Can Southern	43½	43½	43¼	43¼	43	43½	560
Cedar Falls	17	17	17	17	14	16	50
Cent of NJ	55⅝	55⅝	55¼	55⅝	55⅝	55½	2,750
Cen Pacific	42⅞	42⅞	42½	42½	42½	42⅞	210
Ches & O 1st pf	15½	15½	15	15	15	16½	352
Chic & Norwt	113⅞	113⅞	112⅞	112⅞	112⅞	112⅞	8,921
C M & St Paul	93⅞	93⅞	92¼	92¼	92½	92⅞	19,325
C St P M & O	46½	46½	45½	45⅝	45⅝	46	3,850
C St P M & O prf	109¼	109¼	109¼	109¼	109	109¼	500
Chic B & Q	135¼	135¼	135	135	134½	135	400
C R I & Pac	126¼	126¼	126¼	126¼	125⅝	126¼	8
C Wash & Hal	3¼	3¼	3¼	3¼	3¼	3½	100
C C C & I	55⅝	55⅝	55⅝	55⅝	55	56	100
C H V & Tol	31⅞	32	31⅞	32	31½	32	200
Del La & Wes	127⅝	127⅝	126¼	126⅝	126⅝	126⅞	21,400
D & H Canal	98	98	97	97⅞	97¼	97½	4,110
Den & Rio Gr	28⅞	28⅞	28⅞	28⅞	28⅝	29	100
E Tenn'l pf	6	6	6	6	5½	5¾	25
E Tenn'l 1st pf	13⅞	13⅞	13⅞	13⅞	13½	13¾	100
Houst & Tex	36	36	36	36	36	39	105
Ill Cent	139¼	139¼	139¼	139¼	139	139½	100
Ill Cent le'd l's	97½	97½	97½	97½	97	99	20
Ind B & W	13½	13½	13½	13½	12½	13½	500
Lake Shore	85⅝	85⅝	85⅝	85⅝	85⅝	85½	2,310
L E & West	8½	8½	8	8½	8¼	8½	1,700
Long Island	95	95	95	95	94	95½	112
Louis & Nash	42½	42½	42	42⅝	42¼	42½	1,800
L N A & Chic	50¼	50¼	50	50	49	50½	200
Manhattan Con	124	124	124	124	123¾	124½	100
M L S & W	69	69	69	69	68	70	100
M K & Tex	30⅞	30⅞	30⅝	30⅝	30⅝	30¾	1,100
Mo Pacific	107⅝	107⅝	107⅝	107⅝	107	107½	140
NY Central	106½	106⅝	106¼	106¼	106½	106½	1,135
NY C & St L	9½	9½	9⅛	9⅛	9	9½	315
NY & New Eng	21½	21½	21	21	20⅞	21	200
NY L E & W	32⅞	32⅞	32¼	32⅜	32½	32⅝	17,710
NYL E & W prf	76⅞	76⅞	76⅞	76⅞	76⅞	76⅞	800
NY & N E	42⅞	44⅞	42⅞	44⅞	44⅞	44⅞	27,721
NY O & W	19⅞	19⅞	19⅞	19⅞	19⅞	19⅞	27
NY & W pr	18⅞	18⅞	18⅞	18⅞	18⅞	19⅞	50
Nor & West	16½	16½	16½	16½	16¼	16½	1,100
Nor & W pref	40⅞	40⅞	40½	40⅞	40⅞	41	1,605
North Pacific	26⅞	26⅞	26⅞	26⅞	26⅞	25⅞	100
Nor Pac pref	59⅞	59⅞	58⅞	58⅞	58⅞	59	3,250
Ohio & Miss	24⅞	24⅞	24⅞	24⅞	24⅞	24⅞	300
Or R & N	107½	107⅞	107¼	107¼	107⅞	107⅞	300
Or Trans	33⅞	33⅞	33	33	32⅞	33½	1,465
Or Short Line	32	32	31	31	31¼	32	200
P Dec & Evr	23	23½	22⅞	23	22⅞	23	1,500
Phil & Read	25⅛	25¼	24⅞	24⅞	24⅞	24⅞	4,000
Rich & W P	32	32	32	32	31⅞	32	300
South Pac	38⅞	39	38⅞	38⅞	38⅞	39	300
St L & S F	23½	24⅞	23½	24⅞	24⅞	24⅞	1,200
St L S F prf	50⅞	50⅞	49½	50⅞	49⅞	50¼	2,150
St L & K 1st pr	112	112½	112	112½	112½	113⅞	420
St P & Dul	55	55	55	55	54⅞	55	200
St P M & M	114	114	114	114	113½	114	133
Texas Pac	11⅛	11⅛	11	11	10⅞	11	6,050
Union Pac	55½	55½	55	55⅛	55⅛	55¼	2,535
Wab pf	29⅞	29⅞	29⅞	29⅞	29½	30⅞	100
West Union	67⅞	67⅞	66⅞	66½	66⅞	66½	12,905
Amer Ex	108	108	108	108	108	108	30
Wells, Far Ex	129	129	129	129	127	130	50
Con Gas	83¼	83⅞	83	83¼	83	84	1,000
Pacific Mail	57	57⅛	56½	56⅞	56⅞	56⅞	3,705
Cameron Coal	18⅞	18⅞	18⅞	18⅞	18⅞	19⅞	500
Col Coal & I	25½	25½	25½	25½	24	25	50
Maryland Coal	11½	11½	11½	11½	11	12½	100
New Cen Coal	11	11	11	11	11	12	600
Total shares sold							165,762

GOVERNMENT BONDS.

U S 4½ Coupon 1,000	111¾	U S 4s Registered 15,000	126⅝
10,000	111⅞	U S 4s Coupon 70,000	126⅝

BONDS AND BANK STOCKS.

Metropolitan Bank 5	69½	Gulf Col & San Fe Gold 6s 3,000	105
South Carolina 6s Non Fundable 12,000	6	H & Tex Cent G M 1st 6s 5,000	105
Virginia Co def Trust Receipts 20,000	10½	Ind B & Wets 1st Eastern division 10,000	89
5,000	10¼	1,000	90
5,000	10½	Louisv & Nashv'le N O & Mob 1st 14,000	101⅞
Atlan & Pac West 1st 6,000	85	Trust bond 6s 10,000	102⅞
3,000	90½	20,000	102⅞
Atch Col & Pac 1st 1,000	106¼	10,000	102¼
C C C & Ind G M 5,000	105½	Gen mtge 6s 1,000	104½
Central Pacific Gold bonds 6,000	114½	Laf Bloom & M 1st 3,000	100
Canada South 1st guaranteed 3,000	106¾	3,000	100½
1,000	106¾	Lake Erie & W 1st 6,000	95
Ches & Ohio 1st Series B Coupon off 2,000	73¾	Long Dock 6s 8,000	122
1,000	73¾	Mo Pac 1st Cons 13,000	112
C & Ohio 6s 1911 2,000	98½	Mutual Un Tel 6s 1,000	82
C & East Ill Cons 8,000	112½	Midland of N J 1st 4,000	107¼
Col H Val & Tol 5s 5,000	88	1,000	107
Col Coal & Iron 6s 2,000	98¾	Mil & St Paul 1st C & P W 5s 3,000	108½
Chic R I & Pac 5s 1,000	112¼	Wis & Min div 2,000	107¾
C Pac Land Grants 4,000	85¼	Terminal 5s 10,000	105
Del & R G W 1st 9,000	84	Mob & O 1st defd 5,000	62
11,000	84½	5,000	62½
Assented 25,000	80½	16,000	63
30,000	81	Mil L S & W's 1st 1,000	118¾
D & R G 1st 3,000	122	5,000	119
Consols Trust receipts 41,000	112½	Mo Kan & Texas Gen'l 6s 5,000	95½
Det Mack & M 1st 10,000	55	Met Elevated 1st 5,000	118
Det Bay Cy & A 1st 2,000	106½	Mor & E 7s '71 1,000	131½
E Tenn Va & Ga 1st Eng trust cert 10,000	23¾	Mil & Northern 1st 1013 On Extension 2,000	102
5,000	24	N Y Lake E & W Funded 5s coup 44,000	94½
E Tenn Va & Ga 5s Trust receipts 10,000	95½	5,000	94½
4,000	95⅞	16,000	94
38,000	95¾	new 2d consol 8,000	112½
X Coupon Trust Receipts 6,000	86½	X June '86 coup 31,000	98½
Erie 7s consol gold 10,000	134½	6,000	98⅞
Evns & T H 1st 2,000	117	20,000	98⅞
Gulf Col & San Fe 1st 4,000	121	120,000	98¾
10,000	124½	31,000	98⅞
		47,000	98⅞

N Y Sus & W'n 1st Coupon off 1,000	81	L R & Ft S	38½
N Y Out & W 1st 5,000	108¾	L R & Ft S 7s	115¼
N Y Elevated 1st 1,000	126	Mex Cen com	6½
Nor Pac Term 1st 2,000	90	Mexican Central bond script	60
North Missouri 1st 2,000	110¾	N Y & N Eng	42⅞
N Orleans Pac 1st Coupons off 10,000	66¾	Quincy	50
5,000	66¾	Bell Telephone	207
11,000	66	Boston Land	7⅛
Nor & West mtge 6s 5,000	98¾	Water Power	3.75
5,000	99	Tamarack Mining Co	90
North & West 1st 2,000	116		
Oregon Short L 6s 10,000	107⅞		
Oregon R & Trans 6s 15,000	108		
10,000	102⅞		
1,000	103		
Oregon R & N 5s 1,000	106⅞		
Oregon Imp 1st 15,000	106¾		
15,000	91		
3,000	90½		
6,000	90		
Penn Coal 4½ coup 10,000	107½		
Rich & Allegh 1st 1,000	77¾		
Trust receipts 1,000	77¾		
Rich & Dan Deben 5,000	114		
So Pac of Cal 1st 10,000	92¾		
St P Min & Man 1st 1,000	121		
St L & San Fran 2d Class B 15,000	117		
Class C 5,000	116¼		
Tex & Pac Term 6s 1,000	45		
Texas & Pacific Rio Grande Coupon off 15,000	58½		
5,000	58⅞		
20,000	58¾		
5,000	58⅞		
2,000	58		
12,000	57½		
10,000	57⅞		
10,000	58¾		
Tol Peo & Wh 1st	30		
Trust Receipts 1,000	101		
Tex & Pac Inc L G	59		
59,000	42		
14,000	42¼		
16,000	42		
Tex & Pac con 6s 5,000	92½		
West Shore g'td 4s 8,000	103		
20,000	102¾		
61,000	102⅞		
Registered 500	102¾		
500	102⅞		
Wab St L & Pac Chicago div 10,000	88		

Quincy	50	Bid.	Ask.
Bell Telephone	207	49¾	
Boston Land	7⅛	208¾	
Water Power	3.75	7⅛	
Tamarack Mining Co	90	3⅞	
		89	

CLOSING PRICES OF PHILADELPHIA STOCKS.

	Bid.	Asked.		Bid.	Asked.
Pennsylvania	53⅞	54	Buffalo, N. Y. & Phila	3⅞	3⅞
Reading	12⅞	12⅞	Oregon Trans	33	33½
Lehigh Valley	56	56¼	St. Paul	92⅞	92⅞
North Pacific com	26¼	26½	Reading general mortgage 6s	98	99
North Pacific pref	58⅞	59	Hestonville	32	
Lehigh Navig'n	50	50⅞	Peoples	29¼	29½
N. J. Central	55⅞	55½	Traction	75	78

MONDAY, July 19—P. M.

At New-York the bank exchanges of last week were $555,171,277, being a decrease from the week of 1885 of 2.9 per cent. Outside of New-York the bank exchanges of twenty-nine cities amounted to $291,236,900, being an increase over the week of 1885 of 15.3 per cent. The principal gains in percentages were as follows: Omaha 80.9, New-Orleans 72.5, Lowell 55.6, Detroit 39.8, Kansas City 37.5, Milwaukee 35.9, Boston 32.9, Columbus 24.4, Cincinnati 21.9, Philadelphia 20.7, Baltimore 18.9, Springfield 17.5, San Francisco 16, Memphis 14.3, Worcester 13.2, New-Haven 13.1, and Portland 12.4. This, although a less favorable comparison than preceding weeks have shown, is a satisfactory exhibit of the activity in trade away from speculative markets.

And it is such exhibits that make the present condition of the coal trade and of railway traffic so inexplicable. The one has deliberately thrown away 50 cents per ton on some 13,000,000 tons (an increase over the six months of 1885) of coal which has entered into consumption since January 1, and the condition does not improve, but rather grows worse, and threatens to become a war with an unlimited output the weapon to test the staying qualities of the several interests. We showed in to-day's issue that the output for the three months already expired since the agreement of the coal companies had exceeded the allotment 640,000 tons, of which excess the Reading Company had contributed 303,000 tons, and for that reason the other companies charge that the demoralized condition of the trade is because of Reading's bad faith; but the Lehigh also exceeded its allotment by 146,000 tons, while the Pennsylvania Railroad, which did not agree to the arrangement, exceeded its quota 158,000 tons. These facts may in part explain why the coal trade is in its present deplorable state, but they do not account for the want of harmony, not to say bad faith, existing between the railways all over the country. It is nothing new to say that railroad building and capitalization have outgrown the present capacity of the country to support, and it is not improbable that such improvements in general business as yet have been made fail to meet that goal. But this is a fact which we believe was recognized by railway managers who in common with the general impression were disposed to make and abide by such equitable arrangements between themselves as would not permit the carrying of either freight or passengers at unremunerative rates. All such expectations have been disappointed. The trunk line agreement proves to be a rope of sand. Each company charges the others with cutting rates, but all say that "the irreculiarities are not serious enough to provoke open warfare." At the West the railroads for three weeks have been doing a large part of their business at rates which did not pay the cost of handling and hauling the stuff, and in that way probably have stimulated an unusual movement of merchandise when will account for the large gross earnings which are now being reported. The effect of such rates on net earnings has been shown by the trunk line reports of the last two years. At the West some sort of a settlement has been patched up, and a rest oration of rates to be made to-morrow has been ordered; but the source of the evil—too many railways, and the partaking of each other's lines—was being pushed with greater energy than it is now. These are some of the reasons why the stock market is as limited as it is, and why the cliques which had bought shares for the July boom fail to find any demand.

To-day's stock market developed a little more life than it did on Saturday and the sales amounted to 167,648 shares. It was a drooping market, however, from its opening at 11 a. m. till after 2:30 p. m. In the last fifteen minutes there were recoveries of ¼@⅜ per cent from the lowest figures. New-York and New-England was a special exception to the general course of the market. The sales of its (27,700) shares were unusually large, and it rose from 42⅞ to 44¾, closing strong at the highest figure. There was no new development about the property, nor rumors of leases or anything else. The advance probably was due to the gradual absorption of stock which has been in progress for some time by parties who believe it to be a growing property, and, as various go, cheap on its own merits without regard to arrangements or leases with connecting lines. Of the general market it may be said that it was a sameness which forbids particularizing; it was all weak—in figures—together, and yet there was not any marked pressure to sell. The support was less manifest than it has been before, and one set of traders, for that reason liquidated upon another set who expect the support again will be forthcoming. The loan market indicates a minimum of "short" interest in the market, and to-day's decline did not invite any special enlargement of it.

Government bonds were dull but strong at quotations except for the currency 6s. Annexed are the closing quotations:

	Bid.	Ask.		Bid.	Ask.
U. S. 4½s 1891, reg	111⅝	112	U. S. cur 6s 1896	125¾	.....
U. S. 4½s 1891, coup	111⅝	112	U. S. cur 6s 1897	131½	.....
U. S. 4s 1907, reg	126½	126¾	U. S. cur 6s 1898	134	.....
U. S. 4s 1907, coup	126½	126¾	U. S. cur 6s 1899	137	.....
U. S. 5s reconds	100¾	.....	Dist. Col. 3.65s	119¼	.....
U. S. cur 6s 1895	126½	.....			

State bonds were neglected; South Carolina 6s, non fundable, sold at 6, and Virginia 6s, deferred receipts, at 10¼@10⅝. Of city bank stocks the sales were covered by Metropolitan (5) at 60½.

The feature of the market for railway bonds was the continued activity and strength of Erie second consols. The sales amounted to over $700,000 and the price rose from 98½ to 99⅝ and closed at 99; the funded coupon 5s were steady at 94¼@94, and the collateral trust 6s sold at 107, and first consol gold 7s at 139½. Canada Southern first 5s were firm at 106@106¼ and the seconds were steady at 92. West Shore guaranteed 4s were quiet at 103@102⅞. New-York, Chicago and St. Louis first 6s receipts were easier at 98½. East Tennessee, Virginia and Georgia consol 5s were steady at 95¼@95¾ and trust receipts at 23⅜@24. Michigan, Lake Shore and Western firsts were easier at 118¾@119. Denver and Rio Grande firsts rose ½ to 122, the consols were ½ higher at 112½, and firsts Western rose 1½ to 84½. Oregon Short Line 6s were strong at 108. Texas and Pacific incomes sold at 42¼@42 against 41½ Saturday, and firsts Rio Grande division after a decline of 1 per cent to 57½ recovered to 58¾. Oregon Railway and Navigation 5s were firm at 108½. Oregon Transcontinental firsts were steady at 103, but Oregon Improvement firsts declined 1 per cent to 90. The market was dull.

The money market opens for the new week without change in rates of 1@2 per cent. Call loans ruled at 2@1½ and closed quoted 1½@2 per cent.

The Sub-Treasury to-day gained on balance $178,475, made up by gains of $119,749 currency and $58,726 coin. The day's operations covered: Receipts, $1,588,117; payments, $1,409,642; resulting in balances of $179,541,706 currency and $191,223,711 coin.

The Clearing House statement to-day was as follows: Exchanges, $107,533,957; balances, $4,168,219.

The United States Treasury at Washington received $332,000 National bank notes for redemption.

The custom receipts were $850,684, and the internal revenue receipts $657,316.

The foreign exchanges were dull and steady at quotations for bankers' bills as follows: Bankers' bills, $4 86¼ and $4 87¾ for long and short sterling respectively; 5.18¾ and 5.16 for francs; 95⅝ and 95⅞ for reichmarks; 40¼ and 40½ for guilders.

In London British consols were weak with a decline of 1-16 to 101⅛ for both money and account. American railways were irregular, but generally were quoted a little better than Saturday's closing figures. The market is reported dull and featureless. The Bank of England lost £70,000 bullion on balance. Paris French 3s per cents rose from 82 0-2½ to 82 9-7½, and reacted to 82.90, and sight exchange on London was steady at 25.21 to the £. The weekly statement of the Imperial Bank of Germany shows a specie gain of 24,277,000 marks.

RAILROAD EARNINGS.

CHICAGO AND NORTHWESTERN.

	1884.	1885.	1886.
Number of miles	3,600	3,843	3,848
Second week in July	$436,400	$472,200	$504,100
Jan. 1 to July 14	11,503,627	11,507,289	11,592,100

CHICAGO, ST. PAUL, MINNEAPOLIS AND OMAHA.

Number of miles	1,307	1,318	1,339
Second week in July	$96,100	$108,000	$109,000
Jan. 1 to July 14	2,885,949	2,722,571	2,900,046

LOUISTILLE AND NASHVILLE.

Number of miles	2,065	2,650	2,615
Second week in July	$230,555	$230,520	$271,495
Jan. 1 to July 14	7,016,950	7,302,933	6,822,801

CANADIAN PACIFIC.

Number of miles	2,083	3,064	3,527
Second week in July	$153,000	$205,000	$216,000
Jan. 1 to July 14	2,368,044	3,734,827	4,603,419

WABASH, ST. LOUIS AND PACIFIC.

	1885.	1886.	Differences.
Number of miles	2,207	2,207	
Second week in July	$191,264	$228,187	Inc. $36,923
Jan. 1 to July 14	5,865,620	6,270,155	Inc. 404,535

BUFFALO, NEW-YORK