THE MONEY MARKET.

SALES AT THE STOCK EXCHANGE—DEC. 15.

THE GENERAL LIST.

STOCKS.	Actual Sales. Op'g.	H'gh.	Low'st.	Final.	Closing. Bid.	Ask'd	No. shares sold.
Atlan & Pac	11⅛	11⅛	11⅛	11⅛	11⅛	11⅛	310
Atch Top & SF	96⅛	96⅛	96⅛	96⅛	..	..	250
B CR & Nor	55	55	55	55	55	..	60
Buff R & Pitts	34	34	33⅝	33⅝	31	33½	220
Can Pacific	68⅛	68⅛	68⅛	68⅛	68⅛	68⅝	950
Can Southern	65⅞	66⅛	63⅛	63⅛	63⅛	63⅝	15,040
Central of NJ	51⅞	52⅝	50	50⅛	50⅝	50⅞	24,090
Ches Pacific	47	47	45⅛	45⅛	46	46⅛	720
Ches & Ohio	9⅛	9⅛	9⅛	9⅛	9	10	150
Chi & O 1st pf	17	17	17	17	16	18	200
Ches & O 2d pf	11⅛	11⅛	11⅛	11⅛	11	11⅝	100
Chic & Nor'w't	114⅛	114⅛	113	113	113⅞	114⅛	9,750
C M & St Paul	93	93	91⅛	91⅛	91⅝	91⅞	38,200
C M & St P pf	118⅛	118⅛	118	118	117	118	300
C St L & Pitts	17⅛	17⅛	17⅛	17⅛	17⅛	18	100
C St L & P pf	38⅛	38⅞	38	38⅛	38⅛	39	1,000
C St P M & O	50⅝	51	49⅛	49⅝	49⅝	50	6,520
C St P M & O pf	112⅝	112⅝	112⅛	112⅛	112⅛	112⅞	500
Chic R & Q	136⅛	136⅛	135⅝	135⅝	135⅝	136	307
C Rl & Pac	126⅛	126⅞	126⅞	126⅞	126⅛	127	300
C Wash & Bal	6	6	6	6	6	6½	100
C W & R pf	9⅞	9⅞	9⅛	9⅛	9⅛	10⅛	140
C C C & I	68⅛	69⅛	67⅛	67⅛	66⅛	67	1,600
C H V & Tol	38	38⅛	38	38⅛	38⅛	38	11,455
Del La & Wes	139⅛	140	137⅛	137⅛	137⅛	137⅛	44,050
Del & Hud	102⅛	103⅛	102	102	101⅛	101⅞	2,700
Den & Rio Gr	33⅛	34	33⅛	33⅛	33	33⅛	500
Do pref	58⅛	58⅛	56⅛	56⅛	56⅛	56⅞	1,970
Elz L & Big S	15	15	15	15	15	23	100
E Tenn new	15	15⅛	15	15	14⅞	15⅛	6,902
E Tenn lstpf	77⅛	77⅛	75⅛	76	75⅛	76⅛	3,080
do 2nd	31	31⅛	29⅛	29⅛	29	30	3,524
Green Bay	12⅛	12⅛	12⅛	12⅛	12⅛	13	400
Hous & Texas	39⅛	41	39⅛	40	40⅛	41	1,100
Ill Cent	132	132	131	131	130	132	230
Ind B & W	17⅛	17⅛	16⅛	16⅛	16⅛	17⅛	1,091
Lake Shore	95⅞	96⅝	94⅛	94⅛	94⅛	94⅝	22,080
LE & W as pf	19⅛	19⅛	19⅛	19⅛	17⅛	19⅛	100
Long Island	96⅛	96⅛	96⅛	96⅛	96⅛	96	20
Louis & Nash	64⅞	65⅞	60⅛	61⅛	61⅛	61⅞	37,768
Manhattan Con	164⅛	164⅞	163	163	163	164	2,700
Mem & Char	53⅛	53⅛	52	52	49	51	813
Mich Cent	95	95⅛	93	93	..	93	1,215
M L S & W pf	103	103	100⅛	100⅛	100	101⅛	1,300
M & St L	19⅛	19⅛	19⅛	19⅛	19	20	110
M & St L pf	46⅛	46⅛	44⅛	44⅛	44⅛	45⅛	1,700
M K & T	33⅛	34	32⅞	32⅞	32⅞	33	9,300
No Pacific	111⅛	112	110⅛	110⅛	110⅛	110⅞	3,457
Nob & Ohio	16	16	16	16	15⅛	16	200
N C & St L	95	95	75	75	78	80	3,700
N Y Central	113⅞	114⅛	113	113⅛	113⅛	113⅛	4,700
N Y C & St L	13⅞	14⅛	13	13	13⅛	13⅝	3,277
N Y C & St L pf	28	28⅛	26	26	25	26⅛	1,310
N Y L E & W	34⅞	35⅛	33⅛	33⅛	33⅞	34	34,375
N Y L E & W pf	73	74	73	74	..	..	200
N Y & N E	6⅛	6⅛	56⅛	57⅛	57	57⅛	45,875
N Y & NH	220	250	220	220	..	..	15
N Y L & W	106⅛	106⅛	106	106	105⅝	106⅛	650
N Y O & W	20⅛	20⅛	20	20	19⅞	20	700
NY S & W	11	11	10⅛	10⅛	10⅛	10⅞	2,035
NY S & W pf	30⅞	31⅛	28⅞	28⅞	28⅛	29⅛	1,500
Nor & West	22	22⅛	21⅛	21⅛	21	21⅛	1,500
Nor & W pref	53⅛	54⅛	50	50⅞	50⅞	51	8,820
North Pacific	28	28⅛	27⅞	28	27	27⅞	875
Nor Pac pref	62⅛	63⅛	61⅛	61⅞	61⅛	61⅞	5,250
Ohio Southern	18	18	18	18	18	19	100
Ohio & Miss	31⅛	31⅛	29⅛	29⅛	29⅛	29⅛	1,800
Or R & N	103⅛	104	103	103⅛	104⅛	104	840
Or Trans	34⅛	34⅛	33	33	33	33⅛	7,025
Or Short Line	30⅛	30⅛	30⅛	30⅛	25	30	100
Peo & Ev	31⅛	31⅛	30	30	29⅛	30⅛	1,400
Phil & Read	44⅞	45⅛	41⅛	42⅛	42⅛	43⅛	88,980
P P Car Co	142⅛	142⅛	142⅛	142⅛	140	142⅛	10
Rich & Alle	12⅛	12⅛	12⅛	12⅛	12	13	150
Rich & W P	43⅛	44	40	40⅛	40	40⅛	6,750
Roch & Pitts	4	4	4	4	..	..	100
R W & Og	94	94	94	94	91	95	10
South Pac	37	37⅞	37⅛	37⅛	36⅛	37	1,000
St L & S F	32	32⅛	32	32⅛	30⅛	31	300
St L & S F pf	64⅛	64⅛	64⅛	64⅛	64⅛	64⅞	300
St L & S F 1st inc	116	116	116	116	114	116	5
St P & Dul	58	58⅛	56⅛	56⅛	56	56⅛	920
St P & D pf	108⅛	108⅛	107⅛	107⅛	106⅛	107⅛	400
St P M & M	116⅛	117	116⅛	116⅛	115	116	700
Tex Pac ter rts	23	23⅛	21⅛	21⅛	21⅛	21⅞	7,500
Union Pac	63	63⅞	62⅛	62⅞	62⅛	62⅞	20,800
Va Midland	40	40	40	40	..	..	300
Wabash pref	18⅛	19	18⅛	18⅛	18⅛	18⅛	1,520
Wab pf asst pd	35⅛	35⅛	33⅛	33⅛	33⅛	34	2,600
West Union	73⅞	74⅛	71	71⅞	71⅞	72	35,795
Pacific Mail	52⅛	53	51⅛	51⅛	51⅛	51⅛	4,400
Con Gas	79⅛	79⅛	78	78	78	78⅛	860
Cameron Coal	31⅛	32⅛	31⅛	32	31⅛	32	940
Colorado F I	37	37⅛	36⅛	36⅛	36⅛	36⅛	1,370
New Cen Coal	16⅛	16⅛	15⅛	15⅛	16	17	100
Tenn C & Iron	72⅛	93	75	75	75	81	2,700
Cen Arizona	12	12	12	12	..	..	700
Quicksilver	8	8	8	8	7	8	100
Quicksilver pf	28⅛	28⅛	28⅛	28⅛	28	28⅛	500
Phila Gas	117	118⅛	116⅛	116⅛	116⅛	118⅛	900
Total shares sold							570,434

GOVERNMENT BONDS.

U S Cur 6s '98	10,000	132⅛
" "	10,000	132
" "	10,000	132⅛
U S 4s Coup	20,000	129⅛

BONDS AND BANK STOCKS.

N Car Special Tax 1,000	14	
10,000	14⅛	
1,000	14⅛	
4,000	14	
Arkansas 7s		
M & O Red River		
2,000	27	
16,000	27⅛	
Georgia 7s gold		
19,000	108⅛	
Nor Carolina 6s old		
Chatham R R issue		
2,000	10	
Louisiana Con 4s		
8,000	48	
Virginia 6s defd		
Trust receipts		
10,000	13	
South Carolina 6s		
Non-Fundable		
2,000	6⅛	
Tenn Compromise		
1,000	75	
Atlan & Pac W 1st		
2,000	117	
Atlantic & Pacific		
Income		
24,000	28	
6,000	28⅛	
1,000	28⅛	
1,000	28⅞	
1,000	29	
15,000	26	
1,000	27	
Canada Sth 1st gtd		
2,000	107	
5,000	107⅛	
C Ohio & S W Mtg		
5,000	103⅛	
Col H Val & Tol 6s		
2,000	84	
5,000	84⅛	
9,000	84⅞	
24,000	85	
Chi St Paul M & O		
Consols		
1,000	121⅛	
3,000	121⅛	
Col Coal & Iron 6s		
20,000	99	
C C & Ind G 1st		
5,000	110⅛	
Cleve & Pitts S F		
19,000	126	
19,000	126	
Canada South 2d		
10,000	94	
17,000	94⅛	
Ch Bur & N 5s		
5,000	104⅛	
Ches & Ohio 1st		
Series B		
Coupons of 7		
6,000	77	
Denver & Rio Gde 4s		
20,000	79⅛	
9,000	79	
10,000	78⅞	
15,000	78⅛	
10,000	78⅛	
Det Mack & M L G		
20,000	52	
10,000	51	
Del & H Reg 9l		
5,000	112⅛	
Eliz Lex & B S 6s		
3,000	108	
Evans & T H 1st		
8,000	118	
E Tenn Va & Ga Ry		
Cons Gold 5s		
15,000	98⅞	
22,000	98⅛	
E Tenn Va & Ga 1st		
14,000	89	
8,000	88⅞	
2,000	88⅞	
1,000	88⅞	
3,000	88⅞	
2,000	89	
Fort Wayne 2d		
15,000 e20	140	
E & Tex Cent 1st		
main line		
Coupons off		
1,000	112⅞	
1,000	112	
International		
3,000	93⅛	
Kan Pac 1st consol		
5,000	107	
G Bay W & St P		
1st		
Ex fund cup		
12,000	92	
income		
2,000	39⅛	
7,000	39⅛	
20,000	38	
10,000	38⅞	
5,000	38⅞	
H & Tex Cent G M		
1,000	71⅛	
4,000	72⅛	
17,000	72	
1,000	72⅛	
15,000	72	
Ind B & W'n con		
Income		
2,000	30⅛	
1,000	30⅛	
11,000	30	
Louisville & Nash N O & Mob 1st		
2,000	107⅛	
Long Dock 6s		
2,000	117	
Laf Bloom & M 1st		
6,000	110	
Lake S coup 2d		
7,000	124	
Lo N A & Chic		
Consols		
1,000	96	
Laf Bloom & M Inc		
2,000	69	
Lo N A & Chic 1st		
8,000	111	
Mil & St Paul 1st		
Terminal 5s		
46,000	105⅛	
Mil & St Paul		
7s Gold		
5,000	133⅛	
20,000	134	
Met Elevated 1st		
5,000	118⅛	
Mo Kan & Texas		
Gen'l 6s		
17,000	99⅛	
2,000	99⅞	
Mil L S & W'n 1st		
1,000	114⅛	
3,000	115	
1,000	115⅛	
1,000	115	
Mexican Central		
New As 4s		
10,000	56⅛	
10,000	56	
Mich Cent 6s 1st		
3,000	109	
Morris & Essex 1st		
5,000	142	
Morris & Essex 2d		
2,000	112⅛	
Mil & St Paul 1st		
C & Pac West'n 5s		
15,000	109	
Mil & St Paul con		
1,000	130	
Michigan Central		
7s		
4,000	128⅞	
Midland of N J 1st		
4,000	109⅛	
3,000	110	
N Y Lake E & W'n		
new 2d con		
X June 86 coup		
5,000	99⅛	
1,000	99⅞	
5,000	99⅞	
25,000	99⅞	
70,000	100	
1,000	98⅞	
1,000	98⅞	
1,000	98⅞	
15,000	98⅞	
5,000	98⅞	
Funded 5s coup		
9,000	91⅛	
N Y Ch & St L 1st		
Trust Receipts		
1,000	98⅛	
9,000	99	
N Y Con Extnd 5s		
4,000	105⅛	
N J Cent Con		
3,000	106⅛	
N W S F deben 5s		
2,000	107	
N Y City & N G M		
Trust Receipts		
19,000	98⅛	
Northwest Consol		
Coup gld bds		
16,000	131	
Nor Pac 1st coup		
1,000	118⅛	
Nor Pac 2d coup		
5,000	103⅞	
20,000	104	
5,000	103⅛	
20,000	103⅛	
20,000	103⅛	
20,000	103⅛	
4,000	59	
Texas Pac R R'ts		
Trust receipts		
34,000	75	
5,000	74⅞	
Toledo & Wabash		
1st		
St L Div		
10,000	109	
Toledo & Ohio Cen		
1st		
1,000	102⅛	
Tol Peo & W'n 1st		
Trust receipts		
1,000	104	
Utah So Ext 1st		
1,000	83	
Union Pac 1st		
1,500	116⅛	
1,000	117⅛	
Vir Midland inc		
9,000	98	
10,000	98	
7,500	98⅛	
9,000	99	
West Shore gtd 4s		
10,000	104⅞	
18,000	104⅞	
8,000	104⅞	
1,000	104⅞	
45,000	104	
10,000	103⅞	
6,000	104⅛	
Total sales		147,840

BONDS.

Atlantic & Pac in	28	28	28	28	28	3,000
Den & R G 4s	78⅞	79⅛	78	78	79	34,000
Erie 2d con ex-coup	99⅞	100	99⅞	99⅞	100	7,000
St Louis 1st	88⅞	89	88⅞	88⅞	89	14,000
Green Bay 5s	39⅞	39⅞	39⅞	39⅞	39	7,000
Rock Valley cons	84⅞	84⅞	84⅞	84⅞	84⅞	10,000
Nor Pacific div	99⅞	99⅞	99⅞	99⅞	99⅞	15,000
L L A & T 1st	99	99	98⅞	98⅞	98⅞	44,000
St M A and T 2d	54	54	53⅞	53⅞	53⅞	22,000
Tex Pacific income	60⅞	60⅞	60⅞	60⅞	60⅞	22,000
Total amount						$178,000

SALES AT THE CONSOLIDATED STOCK AND PETROLEUM EXCHANGE.

STOCKS.

Names.	Open'ing.	High'est.	Low'est.	Closing.	Shares sold.
Am. Cotton Oil Trust.	66	67⅛	66	66	1,200
At & Pacific	11⅛	11⅛	11⅛	11⅛	50
Boston H & E new	½	½	½	½	400
Cameron Coal	31⅞	32⅛	31⅞	32⅛	100
Consol Gas Co	79⅛	79⅛	79	79	60
C C C & I	68⅛	68⅞	68⅛	68⅞	100
Canada Southern	65⅛	66	65	66	480
Chic & N L	95	95	85	86	200
C C & Hon Co	37⅛	37⅛	37⅛	37⅛	100
Ch Mil & St Paul	93	93⅛	92	92	21,200
Chic & Northwestern	114⅛	114⅛	113⅛	113⅛	670
Del Lack & Western	138⅛	140	137⅛	137⅛	21,980
Delaware & Hudson	102⅛	102⅛	102⅛	102⅛	140
Den & Rio Grande pf	58⅛	58⅛	56⅛	58⅛	100
Denver & R G	33⅛	33⅛	33⅛	33⅛	50
E I Va & Geo	15⅛	15⅛	15⅛	15⅛	12
E T V & Ga 1st pref	76⅛	76⅛	76	76	200
E T V & Ga 2d pref	31⅛	31⅛	29⅛	29⅛	170
Rocking Valley	37⅛	38	35⅛	35⅛	500
Ind B & W	16⅛	16⅛	16⅛	16⅛	50
Lake Shore	95	96⅛	94⅛	95	38,700
Louis & Nashville	61	65⅛	61	61⅛	2,500
Manhattan El	164⅛	164⅛	164⅛	164⅛	100
Mem & Char	53⅛	53⅛	53⅛	53⅛	200
Mo. Pacific	111⅛	111⅛	111	111	170
Mobile & Ohio	46⅛	46⅛	45⅛	45⅛	200
Mich Cent	95⅛	95⅛	95⅛	95⅛	70
Mo Kan & Tex	33⅛	33	33	33	300
N Y L E & W	34⅛	35⅛	34⅛	34⅛	1,660
N Y S & W pf	31	31	28	28	150
N Y C & St L pf	27⅛	27⅛	27⅛	27⅛	100
New York Central	113⅛	114	113⅛	113⅛	60
N Y & N E	56⅛	58⅛	56⅛	56⅛	7,370
N Pacific	51⅛	52⅛	50⅛	50⅛	15,140
North Pacific pref	62⅛	63	62⅛	62⅛	90
Nor Pacific	28⅛	28⅛	28	28	150
Nor & Western pref	53⅛	54	53	53	350
N Y S & West	11⅛	11⅛	10⅛	10⅛	750
N Y, Chi & S L	14⅛	14⅛	14	14	200
Ontario Cent	20⅛	20⅛	20⅛	20⅛	100
Ohio & Miss	30⅛	30⅛	30⅛	30⅛	20
Oregon Trans	34⅛	34⅛	34⅛	33⅛	920
Oregon R and Nav	103⅛	103⅛	103⅛	103⅛	50
Pacific Mail	53	54	52	52	27
Phila & Reading	42⅛	43⅛	42	42⅛	11,200
Peo. Dec & Evr	31⅛	31⅛	31⅛	31⅛	10
Rich & W P	43⅛	44	43⅛	43⅛	140
St Paul & Omaha	50⅛	50⅛	50⅛	50⅛	120
St Paul and Duluth	58⅛	58⅛	58⅛	58⅛	100
Texas Pacific	20⅛	21⅛	21⅛	21⅛	1,840
Union Pacific	62⅛	62⅞	62⅛	62⅞	2,750
Wabash L & P	18⅛	18⅛	18⅛	18⅛	100
Wab St L & Pac pfd	35⅛	35⅛	35	35	200
Western Union	73⅛	74⅛	71⅛	71⅛	14,170
Total sales					147,840

BONDS.

Atlantic & Pac in	28	28	28	28	28	3,000
Den & R G 4s	78⅞	79⅛	78	78	79	34,000
Erie 2d con ex-coup	99⅞	100	99⅞	99⅞	100	7,000
St Louis 1st	88⅞	89	88⅞	88⅞	89	14,000
Green Bay 5s	39⅞	39⅞	39⅞	39⅞	39	7,000
Rock Valley cons	84⅞	84⅞	84⅞	84⅞	84⅞	10,000
Nor Pacific div	99⅞	99⅞	99⅞	99⅞	99⅞	15,000
L L A & T 1st	99	99	98⅞	98⅞	98⅞	44,000
St M A and T 2d	54	54	53⅞	53⅞	53⅞	22,000
Tex Pacific income	60⅞	60⅞	60⅞	60⅞	60⅞	22,000
Total amount						$178,000

MINING STOCKS.

Alice	1.60	1.60	1.65	1.65		200
Amie	.04	.04	.04	.04		4,400
American Flag	.13	.14	.10	.10		2,200
Bassick	.20	.20	.12	.12		2,400
Bodie	3.35	3.35	3.25	3.25		600
Cons Arizona	.15	.15	.15	.15		700
Con Cal & Vir	29.00	29.00	29.00	29.00		10
Deadwood Terra	2.25	2.25	1.90	1.90		400
Dahlonega	.01	.01	.01	.01		1,000
Gould & Curry	6.25	6.25	6.25	6.25		100
Horn Silver	1.90	2.00	1.90	2.00		3,700
Iron Hill	1.00	1.05	1.00	1.05		100
Iron Silver	3.10	3.10	3.10	3.10		100
Leadville	.53	.53	.50	.52		1,100
Mexican	6.00	6.00	6.00	6.00		50
Navajo	1.00	1.00	1.00	1.00		100
Rappahannock	.16	.17	.15	.15		1,800
Red Elephant	.05	.05	.05	.05		200
Savage	9.50	9.50	9.50	9.50		200
Sutro Tunnel	.34	.34	.22	.22		3,300
Silver Hill	.36	.37	.35	.35		650
Standard	1.35	1.40	1.35	1.40		700
Total shares sold						24,700

CLOSING PRICES OF CALIFORNIA STOCKS.

SAN FRANCISCO, Dec. 14, 1886.

	Yesterday	To-day.		Yesterday.	To-day.
Alta	3.25	3.37½	Mexican	7.00	7.37½
Bulwer	1.75	1.80	Mono	3.75	3.00
Best & Belcher	14.50	13.50	Mt. Diablo	..	3.50
Bodie con	3.37½	3.12½	Navajo	1.00	.95
Challar	5.75	4.62½	Ophir	16.50	15.75
Con Cal & Va	34.00	34.50	Potosi	9.25	9.00
Con Pacific	.40	.55	Savage	11.25	11.75
Crown Point	6.25	6.00	Sierra Nevada	7.50	8.12½
Eureka Con	5.00	5.00	Union Con	5.50	5.62½
Gould & Curry	7.00	6.62½	Utah	3.00	3.0
Hale & Nor	5.12½	4.87½	Yellow Jacket	6.50	6.25

CLOSING PRICES OF BOSTON STOCKS.

BOSTON, Dec. 14, 1886.

	Yesterday.	To-day.		Yesterday.	To-day
A & Ten R R	96½	95	Old Colony	181½	181½
Boston & Alb'y	199	199	Ogd. & L Champlain. com	19	...
Bost & Maine	209	207	Chic Burling & Quincy	8½	8
Chic Burling & Quincy	135½	135⅝	Wis Cent R R com	22½	22⅝
Cin San & Clev	22½	24½	Wis Cent R R pfd	84	84
Eastern RR	126	124	Allouez Min Co. (new)	2	2
Eastern RR 8s	..	129½	Calum't & Hecla	212	213½
Flint & Pere M	31½	31½	Franklin	15½	15½
Flint & P M ofd	98	97½	Huron	3	3½
Kan City St J & C Bluffs 7s	115	...	Osceola	27	28½
L R & F S	48	48	Quincy	59	59
Mex Cen com	14½	13½	Bell Telephone	208	201½
Mexican Central Bond Scrip	80	79	Boston Land	8½	8½
Mexican Central 1st Mor Bonds	59⅝	59	Water Power	4⅝	4½
N Y & N Engl	63½	57	Tamarack	92	92
N Y & N E 7s	126½	....			

CLOSING PRICES OF PHILADELPHIA STOCKS.

	Bid.	Asked.		Bid.	Asked.
Pennsylvania	56½	56⅝	Lehigh Navig'n	49	49⅞
Reading	21⅛	21⅛	Buffalo, N. Y. & Phila	10½	10⅝
Lehigh Valley	56⅞	57	N. J. Central	50⅝	50⅞
North Pacific com	27½	27½	Oregon Trans	33	33⅛
North Pacific pref	61⅞	62	St. Paul	92	92⅛
H & B Top	16	17	Reading general mortgage 6s	103½	103⅝
H & B Top pref	33⅛	34	Phil & Erie	20⅛	20⅝

TUESDAY, Dec. 14—P. M.

The "bears" at the Stock Exchange have enjoyed a field day; but their successes so far as prices are concerned were all crowded into the last half-hour's business, and they have not covered their "shorts." The feature of the market till in the last hour was a persistency toward a hardening of values. There was no boom, but each of the three raids on values which were made before that hour was followed by quick and seemingly natural sharp recoveries. The market was not especially active, and up to 2 o'clock the transactions aggregated only 381,000 shares. In the last hour 190,000 shares were bought and sold, making the total for the day 570,434 shares. There now is no question about a manipulation of the money market. It was noticeable in the early hours that certain brokerage houses which it is known have no reason to borrow money were the quiet absorbers of money offered at 6@8 per cent, so that smaller houses, which cannot measure their necessities till after delivery hour (2:15 o'clock) were compelled to pay from 10 to 25 per cent per annum for their requirements. Large firms secured their funds at 7 per cent and under without difficulty, but it is necessities of late and small borrowers which make the official closing quotations. So a money scare had something to do with the last hour's demoralization of the general market. Little to-day was said about the Inter-state Commerce bill, and it was scarcely a factor in the day's market. But the continued weakness in that "choice lot of Southern securities" was a disturbing element. Nashville, Chattanooga and St. Louis declined only 20 per cent more to 75, Richmond and West Point sold down to 40@40½, and Reading after showing some strength in the morning at 44⅝@45½ sold at 41½. But what hurt most and what finally started the whole market on the downward track in the last hour was New-York and New England stock; it developed weakness early, but it was not till Boston dispatches announced that the old management expressed the belief that it had been defeated at the day's election for directors and that the "New-York ticket" probably had been successful that the stampede to sell actually begun; the price had declined to 61 before and had fluctuated between 61 and 62, but on the publication, after 2 o'clock, of the dispatch referred to, the price broke to 56⅝. The effect on the price of that particular stock of the dispossession of a management which has successfully redeemed the property from what was thought to be hopeless bankruptcy and which has placed it almost on a dividend basis, and the substitution of a board of directors which so far as it has a record in railroad management (with one exception) does not inspire confidence in ability, is not surprising. But it was the straw that broke the camel's back in to-day's speculation. Exulting "bears" and timid holders of stocks seemed to think that the "New-York ticket" of directors for the New-York and New-England Company had been permanently installed as managers of the whole railway system of the country, and with one accord all hastened to sell to stop losses or to reap future profits. What is the actual result of the New-York and New-England election we are unadvised at this writing, but the board announced without a doubt of the success of the New-York ticket; with a largely increased "short" interest in the general market; with no exhibition of fear or anxiety on the part of good holders of securities, and a closing which in figures was weak enough to be demoralizing.

Government bonds were quiet and steady with the bids for the 4s off ½ per cent. Currency 6s, 1898, sold ($50,000) at 132⅝@132. Annexed are the closing quotations:

	Bid.	Ask.		Bid.	Ask.
U.S. 4s reg.	119½	119¾	U.S. cur 6s 1898	127	.....
U.S. 4s coup.	119½	119¾	U.S. cur 6s 1897	129	.....
U.S. 4s 1907 reg.	128½	128¾	U.S. cur 6s 1898	132	.....
U.S. 4s 1907 coup.	129½	129¾	U.S. cur 6s 1899	135	.....
U.S. 4½s reg.	109	.....	Dist. Col. 3-65s	119½	.....
U.S.