REAL ESTATE.

BUSINESS AT THE EXCHANGE.

A. H. Muller & Son desire to contradict the statement that a sale of $700,000 of downtown property has been made by any one in their office. The transaction in question is not a sale, but a lease of No. 17 Nassau-st., to the Equitable Life Assurance Society for fifty years at a rental of $12,500. The aggregate rent payable under the lease is $725,000. The building at present produces a larger annual amount, but the lessee undertakes to pay all taxes. The property has a frontage in Nassau st, of 23 feet, 4 inches and a depth of 79 feet. It covers 1,817 square feet, so that the rent averages $6 87 a square foot. As this is a ground rent it cannot be reckoned at less than twenty years purchase, which would give a value of $725,000. It is a significant fact that the owner, John E. Sebermerhorn, purchased the property in 1883 for $100,000. The transaction shows a disposition to adopt the system common in England of leasing for a long term of years with powerto rebuild in lieu of purchasing the fee. The rental would equal in English money one pound and seven shillings sterling a square foot, being an amount fully equivalent to the highest ground rents realized in London for similar property. In that city the value of ground rents is from twenty-five to twenty-seven years' purchase, and as money on such security is not expected to realize more than 3½ to 4 per cent. The plot adjoins the Equitable Building on the south.

During the public hours yesterday J. Thomas Stearns sold lot No. 29 in Oliver-ave., Fordham, on the southwest side, for $1,010 to Benjamin P. Fairchild. At the brokers' meeting there was a call for property from Hudson-st. to the North River and from Canal to Leonard sts., not to exceed $50,000; also for a private house in Tenth, Eleventh or Twelfth sts., not to exceed $20,000. A plot of thirty lots in the Boulevard and Riverside Drive was offered for $275,000; a plot 100x100 in Third-ave. for $70,000; fourteen lots in Second-ave. for $85,000, and a four-story brownstone dwelling in Lexington-ave. for $26,000.

NEW-YORK, Monday, Jan. 24, 1887.

The following sale was held at the Exchange and Auction Room to-day:

By J. Thomas Stearns.

1 lot w s Oliver-ave, known as lot No 29 on a map of property belonging to J H Devoe, in the village of Fordham, 24th Ward, 106x128, B P Fairchild. *By John T. Boyd.*	$1,010
Sale of building with lot, No 221 East 102d-st, e of 3d-ave, was adjourned sine die.	

RECORDED REAL ESTATE TRANSFERS—N.Y. CITY.

The following shows the real estate transactions recorded in the Register's Office to-day:

113th-st, s s, 80 ft w of 2d-ave, 20x71.3; A M Jenny to E Kellner	$9,400
Grand Boulevard, n w cor of 113th-st, 25x100; and also s w cor of 111th-ave and 114th-st, 25.11x100; executors of A Carrigan to E Rafter	14,400
Warren-st, No 74, 25x100; G Field and wife to E B Wilmarth	1
145th-st, No 330 West, 101.4x24x99.11x72; Michael H Cashman and wife to R Frommer	16,500
9th-ave, n w cor of 105th-st, 25.11x65; L Weiher and wife to P H Jackman	33,500
16th-st, s s, 200 ft w of 9th-ave, 25x115.1x25x117.4; T O'Mara and wife to E Knapp	14,500
86th-st, s s, 198 ft e of Ave A, 25x102.2; S Niewenhous and wife to J L Mulster	7,000
Bleecker-st, No 196, 25x98; Peter J Mathers to M S Korn	16,000
7th-ave, n w cor of 126th-st, 99.11x125; H V Doubler, gdn, to D J Dwyer	57,000
Same property; E W and T H Harris to same	1
St Nicholas-ave, n w cor of 147th-st, 24.11x100; Wm H. A, and A D Hart to S F Dunning	1
Same property; Benj F Dunning and wife to M H Cashman	10,000
50th-st, s s, 200 ft w of 9th-ave, 25x100.5; Mary E Barry to P K Collins	25,500
2d-ave, No 799, 20.11x75; H Wrenkow and wife to A Acker	14,400
Walton-ave, w s, between Arcularius Place and Clark Place, lots Nos 77, 78, 79 and 80; and also e s of Walton-ave, adj Stebbins farm, lots Nos 213, 214, 217, 218, 221, 222, 223, 234, 237 and 238; exrs of A J Dam to L Colton	6,362
51st-st, n s, 100 ft w of 6th-ave, 25x110.7x25x105.7; C F Kerr and wife to H D Kerr, ½ interest	12,750
Plots Nos 99 and 106, Fort George property, 12th Ward; also n t 84th-st formerly Le Comte's property and McIntyre's property on 84th-st, n s, and also Frith's property on n s 84th-st; C H Grube and wife to J J O'Connor	3,575
Gerard-ave, e s, 525 ft s of 165th-st, 72x100; exr of W H Florence to P F Marron	1,725
Gerard-ave, e s, 475 ft s of 165th-st, 50x100; same to J D Barry	1,150
2d-ave, e s, 50.8 ft s of 94th-st, 0.8x100; M L Van Buren to J Bookman	1
2d-ave, e s, 50.11 ft s of 94th-st, 50x100; S Wehrbach and wife to same	12,000
37th-st, No 221 West, 17.10x98.9; executors of T Myers to I A M Von Fliedner	11,750
133d-st, n s, 171.6 ft e of Alexander-ave, 40x100; H C Thompson to P B Ross	25,000
188th-st, s w cor of Hoffman-st, block to n e cor of Lorillard-st, and 187th-st, and also n w cor of 187th-st, and Lorillard-st, 100x200.6; P B Ross to H C Thompson	22,322
188th-st, s w cor of Hoffman-st, block to n e cor of Lorillard-st, and 187th-st; and also s w cor of Lorillard-st and 188th-st, - ft to Jacob-st, x100x—x100; R W Robinson to same	1

Auction Sales of Real Estate.

RICHARD V. HARNETT & CO., Auctioneers

Will sell at auction
TUESDAY, FEBRUARY 8,
At Real Estate Exchange, 59 Liberty-st,
130 and 132 Pearl-st,
96 and 98 Water-st.
Brick and granite office buildings.
124 Chambers-st.
Four-story brick store building.
Maps at Auctioneers', 78 Liberty-st.

Real Estate Agents.

WILLIAM H. FALCONER & SON,
REAL ESTATE, NO. 160 4TH-AVE.
ESTABLISHED 1853.
Special attention given to the collection of rents and the management of estates.

City Property for Sale.

ATTENTION is called to those elegant first-class houses, Nos. 4, 6 and 10 East 80th-st. Apply on premises to owners, O. N. & N. A. WILLIAMS.

ELEGANT 24 foot front dining-room extension dwelling on 100 foot street; 128 West 79th-st, $50,000; inspection invited. Inquire on premises.
SAMUEL COLCORD, Builder and Owner.

EAST 69TH-ST., between Madison and Park aves. For sale, a beautiful Queen Anne dwelling eighteen feet front, cabinet finish, etc.
Apply to E. H. LUDLOW & CO., 11 Pine-st.

FOR SALE.—On 40th-st., near 5th-ave., a handsome cabinet trimmed house; has two-story dining room extension. Apply to
E. H. LUDLOW & CO., 11 Pine-st.

FOR SALE, at very low price, 4-story dwelling, East 46th-st., near 4th-ave.
RULAND & WHITING, 5 Beekman-st.

25 FOOT English Gothic House, "singularly bold and effective in design," just west of Central Park and fronting Manhattan Square; No 41 West 81st-st, $76,000; another, same size, adjoining, $70,000; entrance to Park at end of block, elevated station at other end; inspection invited. Inquire on premises.
SAMUEL COLCORD, Builder and Owner.

City Property To Let.

OWNER going abroad will lease or sell 4-story house near Madison-ave., 30th-st; price, $28,000; rent $1,800. DAILEY, 74 West 35th-st.

WILLIAM-ST., corner Ann-st.—Large store, basement, and sub-cellar to let; also 1st, 4th and 5th lofts. RULAND & WHITING, 5 Beekman-st.

Business Property for Sale and To Let.

BUSINESS OFFICES, 697 Broadway, South west Corner 4th-st. Steam Heat. Elevator.
MACLAY & DAVIES, on premises.

City Property Wanted.

WANTED.—Down-town property for cash buyers. RULAND & WHITING, 5 Beekman-st.

Brooklyn Property for Sale and To Let.

FOR SALE or TO RENT.—Factory building 108 Nostrand-ave.; lot 50x200; factory 25ft.x180, 2½ stories, well lighted; entrance on two streets; will be sold or rented on favorable terms. Apply to S. CHASE, New-York Tribune.

Country Property for Sale and To Let.

AT CRANFORD, N. J.

on Central R. R. of N. J.) for sale, a desirable French roof house containing eight good sized rooms. Lot 100x200. Large roomy barn, fruit trees, &c.; grounds nicely laid out; few minutes from Depot and on street 60 feet wide. Would sell low to cash buyer to close an estate. For particulars apply or address to
CHAS. LEO. ABRY,
63 Nassau-st., N. Y.

AGENCY FOR MONTCLAIR and vicinity.—Houses to let. Bargains in dwellings, building sites and farms. CLARENCE B. TURBS, 5 Beekman-st., Room 79.

ALL country property our specialty; cottages, residences, farms, etc., everywhere; describe what you want, price and location preferred; property registered without charge. PHILLIPS & WELLS, Tribune Building.

EAST ORANGE, N. J.—For sale, $9,500 handsome residence; modern design; every convenience; highest elevation; macadamized avenue; excellent neighborhood. EDWARD P. HAMILTON & CO., 96 Broadway.

FOR SALE—In Llewellyn Park, N. J.—Four new houses near the entrance to the park; neighborhood restricted against all nuisances; houses built in the best manner by H. Hudson Holly; city gas. Gold heater, bath-room, dumb waiter, two water-closets, laundry with stationary tubs; careful attention to plumbing and sanitary drainage by Waring system; stables, and every convenience within and without the houses; maps and plans can be seen at
EDWARD P. HAMILTON & CO.'S, 96 Broadway.

FOR SALE OR RENT.
Country seat, modern improvements; at Sparkhill, in sight of Hudson River, Rockland Co., N. Y., within an hour's ride of city; fourteen trains daily. Address
WM. A. McKELLIP,
Attorney-at-Law,
Westminster, Md.

JAMES W. STOTTS, the Post Master at Calvert, Kan., can sell you a farm of any description cheaper than anybody; he will send you a correct map of the kind of farm you want, with price of same.

MONTCLAIR, N. J., and Vicinity.—Residence properties, every variety; best locations; some bargains; sale and rent. HOWE & PARSONS, 79 Cedar-st., New-York.

PLEASANT COUNTRY HOME, 8 rooms, several acres, fruit, brook, desirable location, near depot, 1¼ hours' distant; Conn. $2,100. ATWATER, 150 B'way.

VALUABLE PROPERTY for sale in Hocking County, Ohio, containing a superior quality of coal and iron ore; within one mile of important railroad. Address C. D. W., Key Box R, Newark, N. J.

Financial.

OFFICE OF THE Atlantic Mutual Insurance Company.

NEW-YORK, Jan. 24, 1887.

The Trustees, in conformity to the charter of the Company, submit the following Statement of its affairs on the 31st of December, 1886:

Premiums on Marine Risks from 1st January, 1886, to 31st December, 1886	$3,809,250 53
Premiums on Policies not marked off 1st January, 1886	1,426,049 46
Total Marine Premiums	$5,235,299 99
Premiums marked off from 1st January, 1886, to 31st December, 1886	$3,817,699 86
Losses paid during the same period $2,266,588 68	
Returns of Premiums and Expenses $841,378 15	

The Company has the following Assets, viz:

United States and State of New-York Stock, City, Bank and other Stocks	9,382,375 00
Loans secured by Stocks and otherwise	707,100 00
Real Estate and claims due the Company, estimated at	501,647 81
Premium Notes and Bills Receivable	1,568,134 20
Cash in Bank	285,254 68
Amount	$12,444,511 69

Six per cent interest on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the first of February next.

The outstanding certificates of the issue of 1882 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the first of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment and cancelled.

A dividend of forty per cent is declared on the net earned premiums of the company for the year ending 31st December, 1886, for which certificates will be issued on and after Tuesday, the third of May next. By order of the Board,
J. H. CHAPMAN, Secretary.

TRUSTEES:

J. D. Jones,	William D. Morgan,
W. H. H. Moore,	Charles H. Marshall,
A. A. Raven,	Frederick H. Cossitt,
James Low,	William Bryce,
William Sturgis,	John Elliott,
Benjamin H. Field,	James G. De Forest,
Josiah O. Low,	Charles D. Leverich,
Edmund W. Corlies,	John L. Riker,
Robert B. Minturn,	N. Denton Smith,
William De Groot,	George Bliss,
Horace Gray,	Isaac Bell,
William E. Dodge,	Edward Floyd-Jones,
William H. Macy,	Anson W. Hard,
C. A. Hand,	Thomas Maitland,
John D. Hewlett,	John Edgar Johnson,
William H. Webb,	Ira Bursley,
Charles P. Burdett,	James A. Hewlett,
Henry E. Dawley,	George H. Macy,
Adolph Le Moyne,	

JOHN D. JONES, President.
W. H. H. MOORE, Vice-President.
A. A. RAVEN, 2d Vice-President.

EDISON ELECTRIC LIGHT STOCK,
EDISON ELECTRIC ILLUMINATING STOCK,
WANTED BY
S. N. WARREN & CO.,
NO. 51 EXCHANGE PLACE.

Bankers and Brokers.

H. B. HOLLINS & CO.,
BANKERS,
18 Wall-st. and 3 Nassau-st.,
TRANSACT A GENERAL BANKING BUSINESS.

DEALERS IN GOVERNMENT, MUNICIPAL AND RAILROAD SECURITIES.

DEMAND DEPOSIT ACCOUNTS RECEIVED. INTEREST ALLOWED ON DAILY BALANCES.

P. W. GALLAUDET & CO.,
BANKERS,
COMMERCIAL PAPER, STOCKS AND BONDS,
UNITED BANK BUILDING,
WALL-ST., CORNER BROADWAY,
H. FITCH, JR. NEW-YORK.
Member N. Y. Stock Exchange.

ZIMMERMANN & FORSHAY,
BANKERS AND BROKERS, 19 Wall-st, New-York.
Members of the New-York Stock Exchange.
STOCKS AND BONDS BOUGHT AND SOLD ON COMMISSION.
Dealers in Bullion, Specie, Foreign Bank Notes, etc., fine GOLD and SILVER BARS for JEWELLERS' USE.
Exchange on Europe. Deposits received subject to check, and 4 per cent interest allowed on daily balances exceeding $1,000.

Dividend Notices.

CANADIAN PACIFIC RAILWAY CO.
DIVIDEND NOTICE.

The half yearly dividend upon the capital stock of this company, at the rate of THREE (3) PER CENT per annum, secured under agreement with the Government of the Dominion of Canada, will be paid on the 17th day of February next to stockholders of record on that date.

Warrants for this dividend payable at the agency of the Bank of Montreal, 59 Wall-st., New-York, will be delivered on and after February 17, at the office of the company's agents, Messrs. J. KENNEDY TOD & CO., 63 William-st, New-York, to stockholders who are registered on the Montreal or New-York Register.

Warrants of European shareholders who are on the London Register will be payable in sterling, at the rate of four shillings and one penny half-penny (4s. 1½d.) per dollar, less income tax, and will be delivered on or about the same date at the office of the company, 88 Cannon-st., London, England.

The transfer books of the company will be closed in Montreal and New-York at 3 o'clock p. m. on Saturday, January 22, and will be reopened at 10 a. m. on Friday, February 18, 1887, at the Agency of the Bank of Montreal, No. 59 Wall-st, who will hereafter act as the company's agents in New-York.
—Office of the Secretary, Montreal, December 29, 1886.
CHARLES DRINKWATER, Secretary.

THE ST. PAUL, MINNEAPOLIS AND MANITOBA RAILWAY COMPANY,
NO. 63 WILLIAM-ST.,
NEW-YORK, Jan. 14, 1887.

THE usual Quarterly Dividend of ONE AND ONE HALF PER CENT. on the Capital Stock of this Company, has been declared payable at this office on and after February 1, 1887, to Stockholders of record on that date.

The Transfer Books will be closed at 3 o'clock p. m. January 20, and will be reopened at 10 o'clock a. m., February 2.
EDWARD T. NICHOLS,
Assistant Secretary.

OFFICE OF PULLMAN'S PALACE CAR COMPANY,
CHICAGO, Jan. 20, 1887.
DIVIDEND No. 80.

THE USUAL QUARTERLY DIVIDEND of two (2) per cent on the capital stock of this company from net earnings has been declared, payable Feb. 15, to stockholders of record at close of business Feb. 1, 1887. Transfer books close Feb. 1 and reopen Feb. 16, 1887.
A. S. WEINSHEIMER,
Secretary.

100TH DIVIDEND,
OFFICE OF THE HOWARD INSURANCE COMPANY,
NEW-YORK, Jan. 20, 1887.

THE Board of Directors of this company have declared a dividend of 3 per cent upon the capital stock of $400,000, payable on demand.
CHARLES A. HULL,
Vice-President and Secretary.

THE MICHIGAN CENTRAL RAILROAD COMPANY,
TREASURER'S OFFICE, GRAND CENTRAL DEPOT,
NEW-YORK, Dec. 30, 1886.

THE BOARD OF DIRECTORS of this company have this day declared a dividend of 2 Per Cent upon its capital stock, payable on TUESDAY, the 15th day of February next, at this office.

The transfer books will be closed at 3 p. m. on Saturday, the 15th January, and will be reopened on the morning of Friday, the 18th day of February next.
HENRY PRATT, Treasurer.

THE LAKE SHORE AND MICHIGAN SOUTHERN RAILWAY CO.,
TREASURER'S OFFICE, GRAND CENTRAL DEPOT,
NEW-YORK, Dec. 30, 1886.

THE BOARD OF DIRECTORS of this company have this day declared a dividend of 2 Per Cent upon its capital stock, payable at this office on TUESDAY, the 15th day of February next.

The transfer books will be closed at 3 o'clock p. m. on Saturday, the 15th day of January next, and will be reopened on the morning of Friday, the 18th day of February next.
E. D. WORCESTER, Treasurer.

THE CANADA SOUTHERN RAILWAY COMPANY,
TREASURER'S OFFICE, GRAND CENTRAL DEPOT,
NEW-YORK, Dec. 30, 1886.

THE BOARD OF DIRECTORS of this company have this day declared a dividend of 1¼ Per Cent upon its capital stock, payable on TUESDAY, the 15th day of February next, at this office.

The transfer books will be closed at 3 p. m. on Saturday, the 15th January, and will be reopened on the morning of Friday, the 18th day of February next.
HENRY PRATT, Acting Treasurer.

Winter Resorts.

WINDSOR HOTEL,
JACKSONVILLE, FLA.
Enlarged last season. Accommodation, 400. One of the most comfortable and homelike hotels in the United States. Its location facing east on the city park, south on Monroe-st. and north on Duval-st. is the finest in Jacksonville. Rooms with bath, parlor suites, elevator, steam heat, gas, etc. Music afternoon and evening. Dogs not taken.
F. H. ORVIS.

SUMMER RESORT.
EQUINOX HOUSE.....Manchester, Vt.

HIGHLAND PARK HOTEL, AIKEN, S. C.
Hydraulic Passenger Elevator. New Plumbing. Absolutely Perfect Sanitary Arrangements. General W. B. Hazen, Chief Signal Officer U. S. A., says of Aiken: "As a winter residence I consider it, in point of temperature and climate, the most desirable of any place in the United States." Send for new pamphlet. B. P. CHATFIELD, Proprietor.

THE PINEY WOODS HOTEL,
THOMASVILLE, GA.,
EDWARD A. GILLETT, Manager.
NOW OPEN.
THE PARADISE OF WINTER RESORTS.
Send for descriptive circular.
M. A. BOWER.

ATLANTIC HOUSE,
OCEAN GROVE, N. J.
Established 1876.
Pleasant, quiet winter house. Thoroughly heated by steam.
CHARLES J. HUNT.

BOARD at Old Point Comfort.—A limited number of persons can be accommodated with board at Mrs. S. F. EATON'S, near the Hygeia Hotel.

"THE ALTAMONT," just completed, Eutaw Place, Baltimore, Md. Strictly a family hotel; suits of rooms; healthiest and highest elevation, on the handsomest street. Lighted throughout with electricity; unusually healthy; heating & ventilation. Send for illustrated book describing its advantages. W. L. STORK, Owner and Prop'r

THE PUTNAM HOUSE,
PALATKA, FLORIDA.
OPENS DEC. 23. This large, new hotel, built on the site of the old Putnam House, has been leased for a term of years by OSCAR G. BARRON of the White Mountain hotels—the "Crawford," "Fabyan," "Twin Mountain," "Summit," and "Mt. Pleasant" houses; it has accommodations for five hundred guests, contains all modern improvements—elevator, electric lights—and is first-class in every respect. Tourists and invalids will find no more delightful region in the South than Palatka and vicinity. Palatka is the starting point for all places of interest in Florida. Address,
OSCAR G. BARRON, PALATKA, FLORIDA.

THE RADNOR, South Carolina Avenue, below Pacific, near the ocean, Atlantic City, N. J.
A. J. DARNALL, P. O. Box 1,062.

Financial.

TO THE BONDHOLDERS OF THE LAKE ERIE AND WESTERN RAILWAY COMPANY.

The holders of the first mortgage bonds of the Lafayette, Bloomington and Muncie, the Lake Erie and Western, and the Sandusky extension divisions of the Lake Erie and Western Railway Company, are hereby notified to present their bonds at the office of the Central Trust Company on Jan. 25, 1887, at which time the principal of each of such bonds, together with the coupons past due on the same and interest on such past-due coupons to the above-mentioned date, will be paid by the purchaser.
SAM'L THOMAS.

GUARANTEED
REAL ESTATE MORTGAGES.
SEVEN PER CENT INTEREST.
PRINCIPAL AND INTEREST GUARANTEED by the
WESTERN LOAN AND TRUST COMPANY.
(CAPITAL AND SURPLUS, $280,000.)
ALSO SCHOOL, COUNTY AND TOWN BONDS.
For full particulars or pamphlets call upon or address
H. M. McDONALD, Treasurer,
2 Wall-st., New-York.

WE OFFER A LIMITED AMOUNT BALANCE UNSOLD OF THE
FIRST MORTGAGE 6 PER CENT SINKING FUND BONDS OF THE

GRAPE CREEK COAL CO., OF DANVILLE, ILL.
DUE 1916.

OVER 350,000 OF THESE SECURITIES ARE HELD FOR INVESTMENT BY MANY OF THE MOST CONSERVATIVE INVESTORS OF THIS CITY, STATE AND ALL THROUGH NEW-ENGLAND, INCLUDING MANY OF THE LEADING SAVINGS BANKS, BANK PRESIDENTS AND TRUSTEES. WE LOOK UPON THESE SECURITIES AT 95 AND INTEREST AS THE MOST PROFITABLE INVESTMENT OFFERING IN THE MARKET.

FARMERS' LOAN AND TRUST CO., TRUSTEE.

GRISWOLD & GILLETT,
No. 3 Wall-st., New-York.

$50,000
CITY OF LIMA, O.,
5 PER CENT WATER BONDS, DUE 1916.

Actual value property	$19,000,000
Assessed valuation	3,163,906
Debt, exclusive of water debt	110,000
Water debt	356,000

Population, over 13,000.

$25,000
CITY of KEOKUK, Iowa,
5 PER CENT REFUNDING BONDS, DUE 1906.

Actual value property	$10,000,000
Assessed valuation	4,279,543
Total debt	282,100

Population, 16,000. For sale by
J. HUGH PETERS,
24 Nassau-st., New-York.

The Shephard Coal and Coke Co.,
OF TENNESSEE,
offer for sale at 95 and accrued interest
100,000 6 PER CENT 20-YEAR FIRST MORTGAGE BONDS,
INTEREST PAYABLE JANUARY AND JULY
AT
THE FARMERS' LOAN AND TRUST CO.,
Trustee of Mortgage.

The above is the only lien on the Company's property which embraces a tract of 9,230 acres of the finest coal land in Scott County, Tennessee, within three miles of the Cincinnati Southern R. R. The whole of the land is covered with heavy timber, for which there is an increasing demand. There being no debt on the Company the entire proceeds from the sale of the above bonds will be used by the Company in the full equipment of the mine and in building a railway to connect the mine with the Cincinnati Southern R. R.

For full particulars call on or address
ADAMS & DE CAMP,
52 Broadway, New-York.

5 PER CENT COUPON AND REGISTERED BONDS
(In denominations of $1,000, $500, and $100.)
OF
THE RAILROAD EQUIPMENT CO.

Due June 1, 1894. Interest June and December.

Total issue of car trust securities by this company since its organization in 1879	$13,381,000
Of which there have matured and been paid off	8,707,000
Leaving outstanding in the hands of investors and owned by the company	$4,574,000

Also
5 PER CENT COUPON AND REGISTERED BONDS,
(In denominations of $1,000, $500 and $100.)
of
THE NATIONAL WATER WORKS INVESTMENT COMPANY.

Due in 1906. Interest January and July
For sale by
POST, MARTIN & CO.,
34½ PINE-ST.

TO BONDHOLDERS
OF THE
MEXICAN NATIONAL RAILWAY CO.

The agreement for the reorganization of the Mexican National Railway Company, executed between Messrs. Matheson & Co., of London, and General William J. Palmer, of New-York, dated October 15, 1886, having been adopted by this committee, bondholders are now notified that they should deposit their bonds with as little delay as possible in the Union Trust Company, subject to the order of the Purchasing Committee—George S. Coe, Eckstein Norton and Joseph D. Potts.

As the execution of this plan involves many matters wherein assenting bondholders have powers and rights other than those which are held or exercised by the Purchasing Committee, this committee, at the request of a large number of bondholders, continues its organization and will represent bondholders collectively, in order to protect such powers and rights and aid the execution of the plan.

Bondholders, therefore, who desire to be so represented are requested to sign a proxy or power to that effect to this committee.

Bondholders represented by this committee will be notified at the proper time of their pro rata rights of subscription to the new securities and of any other privileges.

Copies of this power and any further information desired can be had by applying to the Secretary of the committee, W. W. NEVIN, 32 Nassau-st., New-York.

SPENCER TRASK, SELAH CHAMBERLAIN,
JOHN DE RUYTER, HENRY AMY,
GEORGE BURNHAM, CHARLES J. CANDA,
SAMUEL B. PARSONS, WM. E. D. STOKES,
AUGUST RUTTEN, Committee.

TO BONDHOLDERS OF THE MEXICAN NATIONAL R'Y CO.

Bondholders, to avail themselves of the benefits of the Matheson-Palmer reorganization agreement of October 15, 1886, are required to deposit their bonds without delay in the Union Trust Company, No. 73 Broadway, New-York, against its negotiable receipts therefor.

Messrs. George S. Coe, Eckstein Norton and Joseph D. Potts have been agreed upon as the Purchasing Committee, to whose order the bonds will be deposited.

Only deposited bonds are entitled to participate in the subscription for new bonds or in the reorganization plan. The custody of more than a majority of the bonds has already been secured.

Bonds can be deposited until January 27, without charge.

A copy of the Agreement is filed with the Union Trust Company, and bondholders can receive copies of the Trust Company and of the Secretary of the Railway Company, No. 32 Nassau-st., and of the members of the committee.

Dated December 6, 1886.

MATHESON & CO.
WM. J. PALMER.

The undersigned have accepted the appointment as members of the Purchasing Committee under the Matheson-Palmer Reorganization Agreement of October 15, 1886, and bonds can be deposited to their order as stated in the foregoing notice.

Dated December 6, 1886.

GEORGE S. COE,
ECKSTEIN NORTON,
JOSEPH D. POTTS.

INDIANA, BLOOMINGTON AND WESTERN
FIRSTS, SECONDS, AND EASTERN DIVISION BONDS.

Pending the action of the New-York Stock Exchange on the application to list the Trust Company's Certificates, and for the accommodation of security holders, the time for depositing the above-named securities with the Central Trust Company is hereby extended until Saturday, January 29, 1887. After that date bonds will not be received except on the payment of such penalty as the Committee shall impose.

A large majority of the bonds of each class are now on deposit, and the Committee will proceed with the execution of the plan without delaying for further deposits.

INCOME BONDS must be deposited on or before March 1. STOCK must assent and pay first instalment 3½ per cent February 1 and second instalment 3½ per cent March 2.

J. D. CAMPBELL,
Secretary of the Committee.

Financial.

ATCHISON, TOPEKA
AND
SANTA FE R. R. CO.
ISSUE OF
$15,000,000
FIRST MORTGAGE GOLD 5 PER CENT. BONDS
OF THE
Chicago, Santa Fe and California R'Y, Co.
AND THE
Chicago, Santa Fe and California Railway Co. of Iowa.
DUE JAN. 1, 1937.
INTEREST PAYABLE JAN. 1 AND JULY 1
IN
London, New-York & Boston.
PRINCIPAL AND INTEREST GUARANTEED
by the
ATCHISON, TOPEKA
and
SANTA FE R. R. CO.

This loan is issued for the purpose of constructing a railroad between Chicago and Kansas City to connect with the entire system of the Atchison, Topeka and Santa Fe Railroad.

The principal, but not the coupons, of $1,000 bonds can be registered, and coupon bonds in sums of $5,000 or multiples thereof may be converted into registered certificates, without coupons.

The earnings of the Atchison, Topeka and Santa Fe Railroad Co. for the year 1886 show about $4,400,000 applicable to dividends on its stock.

THE BONDS WILL BE READY FOR DELIVERY ABOUT APRIL 15, AND CAN BE PAID FOR EITHER UPON ALLOTMENT OR 25 PER CENT. UPON ALLOTMENT AND THE BALANCE ON OR BEFORE MARCH 1, AT PURCHASER'S OPTION, WITH INTEREST AT 5 PER CENT.

SUBSCRIPTIONS TO THE ABOVE BONDS
AT 104 FLAT
WILL BE RECEIVED UNTIL WEDNESDAY, JAN. 26, AT 2 P. M., AT WHICH TIME THE LISTS WILL BE CLOSED.

THE RIGHT IS RESERVED TO REDUCE OR REJECT ANY APPLICATIONS.

A SIMULTANEOUS ISSUE WILL BE MADE BY
BARING BROTHERS & CO.,
LONDON,
KIDDER, PEABODY & CO.,
LEE, HIGGINSON & CO., } Boston.
KIDDER, PEABODY & CO.,
1 NASSAU-ST., NEW-YORK.

Thirty-Ninth Annual Statement
OF THE
PENN MUTUAL LIFE
Insurance Co. of Philadelphia.

Net Assets, January 1, 1886		$9,737,015 37
Receipts during the year:		
For Premiums	$2,062,073 56	
For Interest, etc.	650,625 25	2,713,598 81
		$12,451,514 18
DISBURSEMENTS.		
Claims by Death	$632,948 00	
Matured Endowments	66,615 00	
Surrendered Policies	173,547 30	
Cash and Note Dividends	406,014 98	
Re-Insurance	4,804,27	
Total paid Policyholders	$1,283,929 55	
Taxes and Legal Expenses	58,267 87	
Salaries, Medical Fees and Office Expenses	112,034 53	
Commissions to Agents and Rents	203,637 44	
Agency and other Expenses	92,736 78	
Advertising, Printing and Supplies	19,175 99	
Fire Insurance and Office Furniture	2,564 15	$1,772,346 31
Net Assets, January 1, 1887		$10,679,167 87
ASSETS.		
City Loans, Railroad and Water Bonds, Bank and other Stocks		$5,365,466 25
Mortgages and Ground Rents		3,098,456 99
Premium Notes, secured by Policies		630,450 03
Loans on Collaterals, etc		652,038 24
Home Office and Real Estate bought to secure Loans		841,606 89
Cash in Trust Companies and on hand		188,149 97
Net Ledger Assets as above		$10,679,167 87
Net Deferred and Unreported Premiums		219,573 60
Interest Due and Accrued, etc		60,339 39
Market Value of Stocks, Bonds, etc, and Real Estate over cost		463,534 75
Gross Assets, Jan. 1, 1887		$11,422,615 61
LIABILITIES.		
Losses reported, but not due	43,337 07	
Reserve at 4 per cent, to Re-Insure Risks	9,490,501 00	
Surplus on Life Rate Endowment and Unreported Policies, etc	240,151 53	
Surplus, 4 per cent basis	1,648,626 01	
		$11,422,615 61
Surplus at 4½ per cent., Pennsylvania Standard (Estimated)		$2,287,427 01

Policies Issued in 1886, 4,569.
Amount Insured, $11,469,510.

EDWARD M. NEEDLES, President.

KNOX & DE FOREST, Gen. Agents, Room 22 Astor House.

$30,000 4½ Per Cent 10-Year Bonds.
BOARD OF EDUCATION, CITY OF CLEVELAND, OHIO, BONDS $1,000
Each. Interest Payable Semi-Annually in New-York.

Bonds issued for school purposes, including above-named issue	$304,800
Valuation of school property	2,500,000
Total indebtedness of City of Cleveland	8,051,670
Par value of all sinking funds	1,727,905
Valuation of taxable property	89,000,000
Population	200,000

For further particulars apply to
CHRYSTIE & JANNEY,
BANKERS, 23 AND 25 NASSAU-ST., NEW-YORK.

7 PER CENT. INTEREST.
PRINCIPAL AND INTEREST PAYABLE IN GOLD AT
FARMERS' LOAN AND TRUST CO., NEW YORK.
Desirable First Mortgage Bonds.
FOR PARTICULARS INQUIRE OF
CHRYSTIE & JANNEY,
BANKERS, 25 NASSAU-ST., N. Y.

IRON MEN, ATTENTION.—Capital wanted to develop the most valuable iron and slate property in Tennessee; only a few miles from Chattanooga. Principals address WM. H. T., Room 49, 71 Broadway.

Situations Wanted—Females.

COOK.—By a thorough first-class cook; understands all kinds of fancy cooking, soups, meats, roasts, desserts of all kinds; first-class bread and pastry baker; best of reference. 55 West 24th-st. Ring twice, no cards.

COOK, WASHER and IRONER.—By a smart young woman, age 28; excellent bread, biscuit, rolls, soups and desserts; good reference; city or country. Call for two days at 1,015 6th-ave. between 56th and 57th sts., milk and butter store.

LAUNDRESS and assist with chamberwork.—By a competent young woman; can do up the finest of clothes; understands French finishing; gents' shirts, collars and cuffs a specialty; is obliging and willing to go to the country; has excellent references in city. Call 922 6th-ave., 1st flat.

NURSE and SEAMSTRESS.—By an educated, neat, young German girl, does not speak English, as nurse to growing children; good seamstress by hand and machine; fine handworker, embroideries, &c.; willing to assist in chamberwork; first-class references from present employer; city or country. Apply 71 3d-ave., between 11th and 12th sts., parlor floor.

Amusements.

DALY'S THEATRE, Broadway and 30th-st.
Under the management of Mr. AUGUSTIN DALY.
Orchestra $1 50. Dress Circle $1. Second Balcony 50c.
EVENINGS begin at 8:15. MATINEES begin at 2.

THE TAMING OF THE SHREW.	Every Night, 8:15. SHAKESPEARE'S brilliant 5-act comedy, THE TAMING OF THE SHREW. With Miss Ada Rehan, Mrs. Gilbert, Miss Dreher, Miss St. Quinten, Miss Gordon, Mr. Drew, Mr. Lewis, Mr. Fisher, Mr. Clarke, Mr. Skinner, Mr. Leclercq, Mr. Gilbert, Mr. Holland, Mr. Bond, &c.
THIRD MATINEE TO-MORROW.	"A performance of poetic comedy so beautiful, so graceful, and so merry that the eye is dazzled, the ear captivated, and the senses charmed."—(Times. "A POPULAR TRIUMPH; delightfully acted; gorgeously costumed."—(Herald. "As careful, tasteful, and opulent a production of Shakespeare as our stage has ever known."—(Tribune.

EDEN MUSEE. 23d-st., bet. 5th and 6th aves
Open from 11 to 11. Sundays, 1 to 11.
STORMING OF CONSTANTINOPLE.
MUNCZI LAJOS,
and PRINCE PAUL ESTERHAZY'S ORCHESTRA.
Concerts from 2 to 5 and 8 to 11.
Admission 50 cents. Children 25 cents.
AJEEB—The Mystifying Chess Automaton—AJEEB.

GRAND OPERA HOUSE. Hoodman Blind.
Reserved Seats, Orchestra Circle and Balcony, 50 Cents.
Hoodman Blind Joseph Haworth and } Matinees Wed. and Sat. } Hoodman Blind Powerful