REAL ESTATE.

BUSINESS AT THE EXCHANGE.

The coming week is about low water mark in the Real Estate market. Only four foreclosure sales are advertised for the whole week. There is, however, something doing all the time among the brokers and the improvement of property is going on with unusual activity. Four five-story brick and stone flats and stores are to be erected on the northeast corner of Tenth-ave. and Eightieth-st. at a cost of $100,000. Andrew Kelly proposes to erect a five-story brick flat, 46x75, at Nos. 183 and 185 Mott-st., at a cost of $35,000.

The following table contrasts the auction sales for the last week, the preceding week, and the corresponding week last year:

	Week ending July 16.	Week ending July 9.	Correspo'ding week in 1886.
New-York	$220,317 88	$290,955	$30,385
Brooklyn	57,560	60,577	64,910

The sales at private contract during the week realized $353,300, against 526,250 for the preceding week.

One single and two double apartment houses, covering half a block, fronting on an avenue corner in a central location, were offered at the Exchange on Saturday at private sale on reasonable terms.

NEW-YORK, Saturday, July 16, 1887.

No sales were held at the Exchange and Auction Room today.

The total amount realized at the Exchange and Auction Room from public auction sales of city real estate for the week ended with Saturday, July 16, was $165,717.

LIST OF AUCTIONS.

For the week ending with Saturday, July 23, the following salesare announced to be held at the Exchange and Auction Room:

TO-DAY (MONDAY), JULY 18.

By William Kennelly & Bro.

Foreclosure sale, W H Clark, referee, 4 lots 25x100.5 and a 4-story mill, n s East 70th-st, 228 ft e of Ave-A.

WEDNESDAY, JULY 20.

By Smith & Carrugan.

Foreclosure sale, J V Lormarche, referee, 1 lot 25x102.2 and 2-story house No 419 East 77th-st, s s, 169 ft e of 1st-ave.

By William Kennelly & Bro.

Partition sale, G B Newell, referee. 1 lot 20x51 and building No 87 Market-st, w s, bet Cherry and Water-sts.

FRIDAY, JULY 22.

By Smith & Ryan.

Foreclosure sale, G F Langbein, referee. 1 lot 53x89.2x33.1x90.9, No —, West 52d-st, 200 ft e of 10th-ave.

RECORDED REAL ESTATE TRANSFERS—N. Y. CITY.

The following shows the real estate transactions recorded in the Register's Office to-day:

Taylor-ave, n s, 200 ft n of Clay-ave, 75x100; Philip Scheid and William Glasser and wives to John P Wennsger	$1,000
Washington-ave, e s, 400 ft n of Columbia-st, 100 x100; L Rickwort and wife to J T Stearns, half interest	330
65th-st, s s, 275 ft e of 11th-ave, 25x100.5; T Stone and wife to W Prodgers	1
Part of lot No 134 Westchester Co, 27x41; William G Appleton and wife to trustees of J Rozers	400
135th-st, n s, 350 ft e of St Ann's-ave, 25x200; The Port Morris Land Improvement Company to Jno McLoughlin	1
23d-st, n s, 212.6 ft e of 4th-ave, 28x110; Silas B Brownell, referee, to J H Kernochan and another	35,000
Greenwich-st, n w cor of Desbrosses-st, 25x80; J M Horton to W P J Prell	36,000
Waverly Place, n e s, lot No 107, Westchester Co, 30 x200; W Jarvis and wife to T Blodgett	1
Waverly Place, n e s, lot No 107 Westchester Co, 30 x200; P Corrigan and wife to T Blodgett	2,000
124th-st, n s, 310 ft e of 6th-ave, 25x100.11x12.6x91.2; T F Tone and wife to C M Hills	9,500

City Property For Sale.

AN ELEGANT 4-story brownstone private dwelling (No. 56 East 79th-st.), built by days' work; cabinet finished throughout; independent walls; both sides. 'Look at it.' E. KILPATRICK, Builder, 29 East 80th-st.

Business Property For Sale and To Let.

BUILDINGS, stores, lofts and offices to let, on Broadway, Nassau, Beekman, William and Fulton sts. RULAND & WHITING, 5 Beekman-st.

City Property Wanted.

WANTED.—Downtown business property for cash purchasers. RULAND & WHITING, 5 Beekman-st.

Brooklyn Property For Sale and To Let

FOR SALE,

20x45 FEET—LOT 100 FEET DEEP.

Three-story and basement brownstone front. Basement, parlor and 2d story finished in hard wood, 2d floor saloon chamber, plate-glass windows in parlor, cabinet mantels throughout, 10 plate-glass mirrors. Bastment stairs in parlor story, basement and parlor hall wainscoted in hard wood, double floors in parlor. Sanitary plumbing throughout. Heated by furnace. Price, $11,000.

Also, one 2-story and basement red brick and brownstone, finished with latest improvements. Price $7,500. This house is a bargain.

Also, a corner house, finished in the most durable manner; price $17,500. This house will be shown only on a special permit.

To reach them take Brooklyn Elevated Road to Sumner-ave. station, about 20 minutes' ride—then go 2 blocks up Sumner-ave. to Monroe-st., then 1 block to my house, 267A Lewis-ave.

These houses are all convenient to Elevated Road, in one of the best residence streets in Brooklyn, and built by one of the best builders in the city. They must be sold, as the owner cannot afford to carry them. Keys at 267A, Lewis-ave.

Country Property For Sale and To Let

AT reduced rentals, cottages for season at Long Branch and elsewhere. E. H. BROWN, 71 Broadway.

AGENCY FOR MONTCLAIR.—Furnished houses to let season or year; dwellings and building sites for sale. CLARENCE B. TUBBS, 5 Beekman-st., N. Y.

ALL COUNTRY PROPERTY OUR SPECIALTY.—Bargains in cottages, residences, farms, everywhere; catalogues free; no charge for registering. PHILLIPS & WELLS, Tribune Building.

AT CRANFORD, N. J., on Central R. R. (of N. J.), for sale or to let, a desirable French-roof house containing eight good-sized rooms. Lot 100 x200. Large roomy barn, fruit trees, &c.; ground nicely laid out; few minutes from depot and on street 60 feet wide. Would sell low to cash buyer to close an estate. For particulars apply to or address

CHAS. LED. ARRY, 41 and 43 Maiden Lane.

BROWNSTONE QUARRY TO LEASE.—The undersigned is agent for a good brownstone quarry, which is offered to lease for 15 years. The stone is excellent in quality, and there is water on the grounds sufficient for running a steam engine. Write to CHARLES WELTMER, Campbelltown, Pa.

COUNTRY RESIDENCE FOR SALE IN RIDGEFIELD, CONN.—The property comprises 10 acres of ground, well laid out, with all necessary buildings, in good condition and well arranged for either summer or winter use; a great abundance of well-grown shade trees and shrubbery; choice selection of bearing fruit trees; location upon main street, very near depot, stores, post office, &c., combine to make this one of the most desirable residences in a beautiful New-England village noted for its healthfulness and freedom from all objectionable features; time from New-York 2 hours by rail. Apply to DANIEL L. ADAMS, M. D., Ridgefield, Conn.

GREAT BARGAINS if bought to-day. Don't miss this chance. Lots at Bayonne, N. J., 20 minutes from Liberty-st. High, healthy location. Little cash, balance 5 years. E. H. BROWN, 71, 1,238 Broadway.

NEW-JERSEY REAL ESTATE EXCHANGE. HOUSES, LOTS, FARMS, &c., for sale, to let, or exchange. E. H. BROWN, 71 Broadway.

NEW-JERSEY.—Cottages, furnished, to let for season. Apply SUBURBAN HOME AGENCY, 71 Broadway.

SUBURBAN HOME AGENCY, 71 Broadway. Lots and houses for sale. Small amount cash. Balance on time.

Country Property Wanted.

LONG ISLAND PROPERTY OWNERS.—I shortly commence trips in your section examining real estate for sale or rent; please send yours; positively no charges. Address immediately, E. S. MILLS, jr., 957 B'way.

LOTS, houses, farms wanted for buyers and tenants in New-Jersey. SUBURBAN AGENCY, 71 Broadway.

Proposals.

NOTICE TO CONTRACTORS.

Sealed proposals will be received at the office of the County Commissioners up to noon of July 22, A. D. 1887, for building a County Hospital in Omaha, Douglas County, Neb., according to the plans and specifications on file in the County Commissioners' Office. Each bid must be accompanied by a certified check in the amount of Five Hundred Dollars. The right is reserved to reject any and all bids.

C. F. NEEDHAM, County Clerk.

Musical Instruments.

FISCHER PIANOS, renowned for tone and standing in tune. Manufactories and warerooms, 415 to 425 West 24th-st. and 867 Broadway, 18th-st. (Ditson's Building). Pianos exchanged, rented or instalments.

Legal Notices.

THE SUPREME COURT, City and County of New-York.

Harry S. Hale and Harriet N. Hale, his wife, and Ezekiel J. M. Hale and Margaret R. Hale, his wife, Plaintiffs,

Against

Edward Hale and Lucy L. Hale, his wife; James R. Wood and Susan A. Wood, his wife; Benjamin F. Hale, Lucy L. Howe, Mabel G. Howe, Thomas Storm and Walton Storm, as executors and trustees under the will of Stephen Storm, deceased; John R. Hillyer, A. J. Beekman and Hannah H. Myer, as trustees under the last will and testament of John R. Hillyer, deceased; and John L. Hobson, Elbridge G. Wood, Ruth C. Hale and Harry H. Hale, as executors of the will of Ezekiel J. M. Hale, deceased, Defendants.

To the above-named defendants.

You are hereby summoned to answer the complaint in this action and to serve a copy of your answer on the plaintiffs' attorneys within twenty days after the service of this summons, exclusive of the day of service, and in case of your failure to appear or answer, judgment will be taken against you by default for the relief demanded in the complaint.

Dated 3d June, 1887.

VAN DUZER & TAYLOR, Plaintiffs' Attorneys. Office and Post Office address, No. 31 Nassau-st., New-York City.

To Edward Hale and Lucy L. Hale, his wife; Benjamin F. Hale and Mabel G. Howe.

The foregoing summons is served upon you by publication pursuant to an order of Hon. Abraham R. Lawrence, a Justice of the Supreme Court of the State of New-York, dated the 9th day of June, 1887, and filed with the complaint in the office of the Clerk of the City and County of New-York, at the City Hall, in the City of New-York, on the 9th day of June, 1887, in which order the complaint was filed on the 3d day of June, 1887, and on the 24th day of June, 1887.

Dated New-York, June 9th, 1887.

VAN DUZER & TAYLOR, Plaintiffs' Attorneys. Office and Post Office address, 31 Nassau-st., New-York City.

Summer Resorts.

AVON INN.

Open for the season of 1887. SANDEMAN & SMITH, KEY EAST BEACH, N. J.

CRESSON SPRINGS, PENNA.

MAINE LINE PENNA. RAILROAD, ON TOP OF ALLEGHENY MOUNTAINS. THE MOUNTAIN HOUSE. Will open June 23. *Parlor and Sleeping Cars* from all points East and West. For circulars, &c., address WM. R. DUNHAM, Superintendent, Cresson, Pa.

CATSKILL MOUNTAIN HOUSE.

65th Season. Open June 20. Best location in the Catskills. 15 degrees cooler than New-York. Rates to July 15, $3 50 per day; $14 to $17 50 per week. CATSKILL MOUNTAIN HOUSE CO., (Send for Circular). Catskill, N. Y.

CATSKILL MOUNTAINS,

TREMPER HOUSE.

Open from June 23 to September 26. Special rates to families by the season. J. H. TREMPER, Jr., Phoenicia, Ulster Co., N. Y.

VAN LOAN'S

CATSKILL MOUNTAIN GUIDE.

Describes fully 95 of the best hotels and boarding-houses, with illustrations, maps, terms, access, &c. Everything you want to know! Mailed postage paid on receipt of 40 cents. WALTON VAN LOAN, Catskill, N. Y.

GRAND VIEW HOUSE,

AT CORNWALL-ON-THE-HUDSON, N. Y. A Select Family Hotel.

Fine river views, grand mountain scenery, cool bracing air, charming drives, pure water. Elegant house, airy rooms, excellent table. All newly furnished. Send for circular. Dr. W. FRANK ROSS.

HOWLAND HOTEL,

LONG BRANCH.

SEASON OF 1887 NOW OPEN.

Applications may be made at the hotel, Long Branch, or to HENRY WALTER, Proprietor, Albemarle Hotel, Madison Square, New-York.

HORICON LODGE,

CLEVERDALE (on Lake George), N. Y.

Opens June 15. Nice shady grove, fine view, excellent boating, bathing and fishing. Large piazza, no mosquitoes, no malaria. All steamboats stop at our docks. Post office in this house. Ten minutes from telegraph office. Terms moderate. Write for circular.

HOTEL NETHERWOOD,

NETHERWOOD, NEW-JERSEY. NOW OPEN.

Situated on Netherwood Heights, 45 minutes from the foot of Liberty-st., New-York. FRANK E. MILLER.

TENTH SEASON. TENTH SEASON

HOTEL COLUMBIA.

(ON THE BEACH) OCEAN BEACH, N. J. Open from June to October. For circulars, terms, etc., address FRED S. FOSTER.

INDIAN HARBOR HOTEL,

GREENWICH, CONN. (On the Sound). Most delightful and accessible resort on the coast. IS NOW OPEN. 28 miles 45 minutes via New-Haven Railroad. Trains hourly. Desirable rooms at reasonable rates. WILLIAM H. LEE, Proprietor.

LA BELLE FALLS HOUSE, CATSKILL MOUNTAINS,

Situated in the heart of the Katerskill Clove, one mile from railroad depot, one-half mile from post office and telegraph offices. ACCOMMODATIONS FOR FIFTEEN. Address for terms Mrs. P. J. SCHROEDER, Palenville, Greene County, N. Y.

MOORE'S HOTEL,

TRENTON FALLS, N. Y. Finest scenery and falls in the world. Open June 10. Send for circular. M. MOORE, Proprietor.

MANHANSET HOUSE,

SHELTER ISLAND, L. I. WILL REMAIN OPEN UNTIL OCTOBER 1ST. MURRAY & NUTTER.

NEW GRAND HOTEL,

CATSKILL MOUNTAINS. OPEN UNTIL OCT. 1. Parlor cars direct without change from New-York and Philadelphia via West Shore Railroad. Address Summit Mountain P. O., Ulster County, N. Y. J. & S. J. CORNELL.

POLAND SPRING,

MAINE. THE FINEST RESORT IN NEW-ENGLAND. Send for circular giving full information. The New-York depot for the sale of the celebrated

POLAND WATER

Is at 164 Nassau-st., Tribune Building. Send for circulars. HIRAM RICKER & SONS, Proprietors.

PROFILE HOUSE,

WHITE MOUNTAINS, N. H. Situated in the Franconia Notch, on an open plateau nearly two thousand feet above the sea, between two charming lakes and amid more gems of scenery and points of interest to the guest and tourist than can be found in any other section of New-Hampshire. Excursions by carriage twice daily through the Notch to the Old Man of the Mountain, Flume, Pool, Basin, Echo and Profile Lakes, or by rail to Maplewood, Bethlehem, Summit of Mount Washington, or through the White Mountain Notch to North Conway, returning the same day. Open June 23. Closes October 1. TAFT & GREENLEAF, Proprietors. HOTEL VENDOME, BOSTON. It is situated on Commonwealth-ave., between the Public Garden and new Park, surrounded by the finest dwellings in the city and is one of the most palatial and perfect hotels in the world. C. H. GREENLEAF & CO.

SURF HOTEL, FIRE ISLAND, L. I.

Eight miles out at sea: cure for malaria and chills; pure sea breezes, bathing, fishing and sailing.

TAPPAN ZEE HOUSE,

SOUTH NYACK-ON-THE-HUDSON. Commodious rooms, many in suits, lighted with gas and supplied with pure spring water. Seaside and mountain combined. Well shaded lawns extend to Tappan Zee bathing houses and retired sandy beach for salt water bathing, tennis, croquet by electric light. Accessible almost hourly by Northern R. R. N. J., Pavonia ferry. Accommodation for horses and coaches. Diagram of rooms and information on the premises. CHASE & HARROLD, Proprietors.

UNITED STATES HOTEL,

LONG BRANCH, N. J. Now Open. LAIRD & VAN CLEAF, Prop's.

Grand Union Hotel,

SARATOGA SPRINGS, N. Y., NOW OPEN. JOHN M. OTTER, Manager.

WINDSOR HOTEL,

SARATOGA SPRINGS. NOW OPEN. JOHN M. OTTER, Manager.

A LIST OF HOTELS and Boarding Houses in the Catskills, with map; also summer excursion routes; free upon application to ALBANY DAY LINE, Vesey-st. Pier.

ADIRONDACKS.—The Arlington Cottage, Schroon Lake, N. Y.; pleasantly located, cool atmosphere, airy rooms; supplied with pure running spring water; terms reasonable; send for circular. C. C. WHITNEY, Proprietor.

ASHLEY HILL COTTAGE, lovelliest, most elevated and healthful part of Berkshire, Mass., open for guests. LINUS MELIUS, Copake Iron Works, Col. Co., N. Y.

BLOCK ISLAND, R. I.—Ocean View Hotel. A summer at sea. Splendid boats, bluefish and sword fishing. Superb bathing, fine drives, new cable. 500 Guests, strictly first class. Elegant music hall, good orchestra. Perfect drainage. New cable. Stock Reports daily. Send for circular. O. S. MARDEN, Fifth Avenue Hotel, and Marvin Safe Company, 265 Broadway, N. Y. City.

BERKSHIRE HILLS, CLAFLIN HOUSE, BECKET, Mass.; 1,200 feet above the sea; a quiet summer home with first-class accommodations for 60 guests; pure spring water; sanitary conditions perfect; city references. For illustrated circular address AMOS G. CROSS, Pro.

BLOCK ISLAND, R. I., Hotel Manisses. Fifteen miles at sea; delightful climate; superb bathing; splendid fishing; new cable; daily boats; perfect drainage; prices reasonable. Address C. K. BUNN. Send for illustrated circular.

CATSKILL MOUNTAINS. "VILLA DU BOIS" AND COTTAGE. Central to all points of interest in the mountains; convenient to telegraph, post office, churches and stores; has beautiful location, large, well-furnished rooms, and is a healthful and homelike resort. 75 guests. Circular and terms sent.

DRS. STRONGS' Remedial Institute, Saratoga Springs. Open all the year for boarders or patients, permanent or transient. Location unsurpassed. Ample grounds and piazzas. Table and appointments first-class. TURKISH, RUSSIAN AND OTHER BATHS.

DUTCHER HOUSE, PAWLING, NEW-YORK. On the Harlem Railroad. A large brick structure. First-class in every particular. Terms reasonable. Send for circular. WM. H. BURROUGHS, Propr.

FIRST-CLASS BOARD at FAIR PRICES in a modern cottage centrally located. Address Mrs. S. VAN VEORTEN, 64 Front-st., Saratoga Springs, N. Y.

GO TO THE HOTEL GLADSTONE, ASBURY PARK, N. J. A PERFECT SEASIDE GEM. ALBERT THOMAS, Manager. J. MILDEBERGER SMITH, (formerly at Albemarle Hotel, N. Y.), Chief Cook.

Summer Resorts.

HEALTH AND COMFORT.—A few boarders can find large airy rooms, delightful scenery, beautiful walks and drives, and first-class country board; convenient to trains, yet retired. Address Box 197, Fishkill-on-Hudson, N. Y.

HOTEL ALBION, ASBURY PARK, N. J. Only 50 yards from the surf; finest location in Asbury Park, the famous seaside resort; hop every Saturday; fine orchestra; table and appointments the best; no malaria; no mosquitoes; terms, $2 per day, $8 to $12 per week; open until November 1; fourth season. C. H. PEMBERTON, formerly of the Pemberton.

LAKE GEORGE.—Rogers Rock Hotel will open June 1. For rooms address T. J. TREADWAY, Manager, Rogers Rock, Essex County, New-York.

LAKE GEORGE—MOHICAN HOUSE at Bolton, directly on lake shore; milk and vegetables from hotel farm; boating and stables; good fishing and shooting; $12 to $21 per week. Photographs and plans can be seen at 132 Nassau-st. (Vanderbilt Building, Room 22).

LAUREL HOUSE, OCEAN-AVE., PATCHOGUE, L. I. Open for Reception of Guests. G. T. RILEY, Proprietor.

NYACK, N. Y.—The Pavilion; second-story rooms, fronting south with river view; single rooms. SMITH.

PAVILION HOTEL AND COTTAGES, Islip, Long Island, now open. JAMES SLATER, of the Berkeley, 5th-ave., corner 9th-st., owner and proprietor.

POST HOUSE AND COTTAGE, QUOGUE, L. I. For surf-bathing, real comfort and health, go to Quogue. A few of the finest rooms in these houses not yet taken. JOHN P. TERRY & SON, Proprietors.

SARATOGA—WASHBURNE HOUSE. Delightful location, near the springs, between the Union and United States Hotels and parks; 88 rooms. 100 rooms.

SARATOGA SPRINGS, N.Y.—103 Circular-st., cor. Phila. Open for Guests and Patients the entire year. Location unexcelled. Dr. O. J. TRAVERS.

SHAWANGUNK MOUNTAINS. — Mount Pleasant Farm; new house; accommodates 40; terms, $5 to $6. GEO. U. EVENS, Walker Valley, Ulster Co., N. Y.

SPRING LAKE.—"Wilburton by the Sea," NORTH SPRING LAKE, N. J. (Greatly enlarged and improved.) Open from June to October. R. K. LETCHWORTH.

THE THORNDIKE, Opposite Providence Depot, BOSTON, MASS. EUROPEAN PLAN. Location finest in the city, fronting on the Public Garden, and accessible from all points. Rooms en suite with bath, and single. Restaurant and Cafe first-class. G. A. & J. L. DAMON, Proprietors.

WALTER'S PARK SANITARIUM, Wernersville, Berks Co., Penn.—1,000 feet above tidewater. No mosquitoes or malaria; baths, Swedish movements, electricity, massage. Circulars free. ROBERT WALTER, M.D.

WILLOUGHBY PLACE, Saratoga Springs, 550 North Broadway. Spacious rooms; good table. MRS. M. A. ROOT.

WINDSOR HOUSE, OCEAN BEACH, N. J. Now open. GEO. W. PAULLIN, Proprietor.

Country Board.

BOARD AT LAKE BOMOSEEN.—Large, airy farm-house, cool piazzas; piano, good rooms and table; terms, $5 50 per week. Address D. A. BARKER, Castleton, Vt.

COUNTRY BOARD, pleasant location, home comforts, new house, large rooms, newly furnished; fair rates. C. A. MULLER, Sylvan Lake, D. Co., N. Y.

FAR ROCKAWAY.—Excellent board; pleasant rooms, newly furnished, double and single; a few vacancies. Address H. A. CURTIS, Box 503.

Dentistry.

TEETH.

$6. REDUCED FROM $10.

During the summer months, we will insert 3,000 sets of teeth at $6 per set. Warranted. At White's New-York or Philadelphia Tooth Co., 193 6th-ave., near 13th-st., New-York, and 826 Arch-st., Philadelphia where White's flexible rubber plates can be purchased only. The largest, cheapest and only Dental establishments using steam power. Cut this out.

Bankers and Brokers.

J. & W. SELIGMAN & CO., BANKERS, NO. 21 BROAD-ST., NEW-YORK. Buy and sell Exchange, and issue Commercial and Travellers' Credits, available in ALL PARTS OF THE WORLD.

P. W. GALLAUDET & CO., BANKERS, COMMERCIAL PAPER, STOCKS AND BONDS, UNITED BANK BUILDING, WALL-ST., CORNER BROADWAY. H. FITCH, jr., NEW-YORK. Member N. Y. Stock Exchange.

Vermilye & Co., BANKERS AND BROKERS, 16 AND 18 NASSAU-ST., NEW-YORK CITY. Dealers in Investment Securities. BUY AND SELL ON COMMISSION FOR CASH OR ON MARGIN ALL SECURITIES LISTED AT NEW-YORK STOCK EXCHANGE. DEPOSITS RECEIVED AND INTEREST ALLOWED ON BALANCES SUBJECT TO DRAFT AT SIGHT.

Dividend Notices.

EXECUTIVE OFFICES, AMERICAN ELECTRIC MANUFACTURING COMPANY, NEW-YORK, July 14, 1887.

AT A MEETING OF THE DIRECTORS OF the American Electric Manufacturing Company held today, the regular quarterly dividend of ONE AND ONE-HALF PER CENT was declared payable on Monday, August 15 next, to all stockholders of record on Saturday, August 6, 1887. Transfer books close from Saturday, August 6, 1887, to Monday, August 15, 1887, both days inclusive. H. E. IRVINE, Treasurer.

THE DENVER AND RIO GRANDE RAILROAD COMPANY, 47 WILLIAM-ST., NEW-YORK, June 2, 1887.

DIVIDEND NO. 1.

The Board of Directors have this day declared a dividend of two and one-half per cent on the Preferred Capital Stock out of the net earnings of the Company now in its treasury, payable July 12, 1887. The transfer books of the Preferred Stock will close for this purpose on the 30th day of June, at 3 o'clock p. m., and reopen on the morning of July 13. By order of the Board of Directors. WILLIAM WAGNER, Secretary.

THE MICHIGAN CENTRAL RAILROAD COMPANY, TREASURER'S OFFICE, GRAND CENTRAL DEPOT, NEW-YORK, June 30, 1887.

THE BOARD OF DIRECTORS of this company have this day declared a Dividend of Two Per Cent upon its capital stock, payable on Monday, the 15th day of August next, at this office. The transfer books will be closed at 3 p. m. on Friday, the 15th day of July next, and will be reopened on the morning of Thursday, the 18th day of August next. HENRY PRATT, Treasurer.

THE COEUR D'ALENE RAILWAY AND NAVIGATION COMPANY, HELENA, Montana, July 1, 1887.

THE BOARD OF DIRECTORS of this company have this day declared a quarterly dividend of ONE PER CENT from the net earnings of the quarter ending June 30, 1887, payable at the Central Trust Company of New-York on AUGUST 1, 1887. The transfer books will be closed on July 25, and will be reopened on August 3. ALFRED C. CHAPIN, Secretary.

THE LAKE SHORE AND MICHIGAN SOUTHERN RAILWAY COMPANY, TREASURER'S OFFICE, GRAND CENTRAL DEPOT, NEW-YORK, June 30, 1887.

THE Board of Directors of this Company have this day declared a Dividend of Two per Cent upon the Capital Stock, payable at this office on Monday, the 15th day of August next. The Transfer Books will be closed at 3 o'clock p. m. on Friday, the 15th day of July next, and will be reopened on the morning of Thursday, the 18th day of August next. E. D. WORCESTER, Treasurer.

THE CANADA SOUTHERN RAILWAY COMPANY, TREASURER'S OFFICE, GRAND CENTRAL DEPOT, NEW-YORK, June 30, 1887.

THE BOARD OF DIRECTORS OF THIS Company have this day declared a dividend of ONE AND ONE-QUARTER PER CENT upon its capital stock, payable on MONDAY, the FIFTEENTH DAY of AUGUST next, at this office. The transfer books will be closed at 3 o'clock p. m. on FRIDAY, the 15th of July, and will be reopened on the morning of August 15, 1887. ALLYN COX, Treasurer.

OFFICE OF THE ST. PAUL AND DULUTH RAILROAD COMPANY, ST. PAUL, Minn., June 22, 1887.

THE DIRECTORS OF THIS COMPANY AT a meeting to-day passed the following resolutions: "Resolved, That the following dividends upon the stock of this company be and the same are hereby declared to the stockholders of record on the 30th day of June, 1887, namely: First, to the preferred stockholders for the six months ending on that day three and one-half per cent (3½ per cent), payable in cash; second, to the common stockholders, for the same period, three per cent (3 per cent), payable in cash; and third, to the common stockholders in conformity to the unanimous action of the stockholders at their meeting held on the 20th and 22d days of June, 1887, fifteen per cent, payable in common stock of this company at par, in full satisfaction of all claims of common stockholders to dividends up to January 1, 1887. Each of said dividends to be paid on and after the 5th day of July, at the Fourth National Bank of New-York." The transfer books, which respect on June 24, will close at 3 o'clock p. m. on June 27 and reopen on July 5. F. S. HARRIS, Treasurer.

THE BANK FOR SAVINGS, 67 BLEECKER-ST., NEW-YORK, June 8, 1887.

THE Board of Trustees have this day declared the usual interest, under the provisions of the by-laws, for the six months ending the 30th June, as follows: At the rate of FOUR (4) per cent per annum on all sums of $5 and upward not exceeding $3,000, payable on and after the third MONDAY, being the 18th day of this month. This interest is carried at once to the credit of depositors as principal on the 1st inst., where it stands exactly as a deposit. It will be entered on the passbooks at any time when required on and after the 18th inst. ROBERT S. HOLT, Secretary.

ST. LOUIS AND SAN FRANCISCO RAILWAY CO., 15 BROAD-ST. (MILLS BUILDING), NEW-YORK, July 15, 1887.

THE USUAL DIVIDEND OF THREE AND ONE-HALF (3½) PER CENT for the six months ending June 30, 1887, on the first preferred stock of this company has been declared and will be payable at this office on and after August 10, 1887, to stockholders of record at this office, at 3 p. m. on Friday, July 22, 1887, after which no First Preferred Stock Certificates will be received for transfer until the morning of Thursday, August 11, 1887. E. W. LILLIE, Treasurer.

Financial.

$1,600,000 OMAHA WATER WORKS

Six Per Cent.

First Consolidated Mortgage Bonds.

DENOMINATION $1,000 EACH.

Principal due July 1, 1907. Coupons payable January and July 1.

PAYABLE AT THE OFFICE OF THE FARMERS' LOAN AND TRUST COMPANY, NEW-YORK, TRUSTEE FOR THE BONDHOLDERS.

ISSUED BY

The American Water Works Co.

The undersigned offer for sale at 103 and interest, subject to advance without notice, the above-described $1,600,000 bonds of the American Water Works Company secured by mortgage upon the franchise and property of the Water Works at Omaha, Nebraska.

These bonds are part of an authorized loan of $4,000,000, of which $400,000 are placed in trust with the Farmers' Loan and Trust Company, New-York, for the purpose of retiring an equal amount of old bonds now outstanding, as soon as they can be redeemed, and the remaining $2,000,000 are deposited in trust with the same company, to be issued after January 1, 1888, as may be required to defray the actual cash cost of extension of water mains and other additions to the plant. For the present, however, the entire indebtedness of the company will be only $2,000,000, upon which the annual interest charge will amount to $120,000.

The gross income of the company for the ensuing year on the basis of present applications and contracts will exceed $200,000, and if the average rate of increase for the past three years is continued the basis of earnings on July 1, 1888, will not be less than $250,000 per annum, but there is every indication that the percentage of increase this year will be larger than ever before, the company having added 604 new consumers during the six months ending July 1, 1887, as compared with 556 for the year 1886.

The operating expenses for the ensuing year will approximate $45,000, and after paying interest and all other charges there will be a surplus of more than $35,000, exclusive of any increase in earnings beyond existing contracts.

By express provision of the mortgage no part of the $2,000,000 bonds in trust can be issued unless the net income is more than sufficient to pay the interest thereon in addition to bonds previously issued, and then only to pay actual cost of extensions, not exceeding $100,000 in any one month.

The present population of Omaha is not less than 100,000, an increase of 70,000 since 1880, when the works were constructed, and this remarkable growth has not only required the company to make large extensions every year, but will necessitate the removal of the pumping station to a place some five miles distant from the present location, where sufficient area for more settling basins can be obtained.

Next to those at Kansas City the water works at Omaha are the most extensive under private management in the United States. The importance of Omaha as a commercial centre is shown by the heavy bank exchanges at the Clearing House, the same being in excess of those of Cleveland, Indianapolis, Columbus or Denver, and nearly equal to Detroit and Minneapolis, and larger than those of any New-England city except Boston and Providence, and greater than the combined clearings of the banks at Portland, Maine, Worcester and Springfield, Massachusetts.

The bonds are now being engraved to meet the requirements of the New-York Stock Exchange, and as soon as practicable, application will be made to admit them to dealings at that exchange, and when placed upon the list they will not only have a ready market, but will doubtless steadily advance in value.

Pending the delivery of engraved bonds on or before Sept. 1, 1887, certificates in denomination of $5,000 each will be issued by the Farmers' Loan and Trust Company of New-York, which will have the same force and security as the bonds, and for smaller amounts the undersigned will give temporary receipts.

We commend these bonds as a conservative investment for trust funds. Copies of the mortgage and other papers may be seen at our respective offices.

G. H. VENNER & COMPANY, BOSTON, MASS.

W. T. HATCH & SONS, NEW-YORK.

WINTHROP & PERCY SMITH, PHILADELPHIA.

WOODBURY & MOULTON, PORTLAND, ME.

FIRST MORTGAGE 6 PER CENT

30-YEAR BONDS OF THE RICHMOND UNION (CITY) PASSENGER RAILWAY COMPANY.

J. THOMPSON BROWN, President, of Richmond, Va.

HENRY STEERS, Treasurer, of New-York.

Principal and interest payable in gold at the office of the Mercantile Trust Company, New-York.

Subscriptions to these bonds may be made at the office of C. I. HUDSON & CO., 35 Wall-st., or at the ELEVENTH WARD BANK, New-York.

ST. PAUL RIGHTS

BOUGHT BY

Kidder, Peabody & Co., 1 NASSAU-ST.

NORTH CAROLINA CERTIFICATES.

On August 20, prox. engraved Trust Certificates of the United States Trust Company will be issued to parties to the agreement for the settlement of the Special Tax Debt. To facilitate the quotation of these certificates each applicant should furnish a full descriptive list on or before July 20.

MORTON, BLISS & CO.

ILLINOIS CENTRAL NEW STOCK.

E. H. Harriman & Co., 120 BROADWAY, N. Y., BUY AND SELL THE "RIGHTS," SCRIP, FRACTION OF SHARES, AND ODD LOTS OF ILLINOIS CENTRAL NEW ISSUE OF STOCK.

FIRST MORTGAGE 6 PER CENT 50-YEAR GOLD BONDS OF THE

POUGHKEEPSIE BRIDGE CO.

FOR SALE AT PAR AND INTEREST. For further information apply to P. W. GALLAUDET & CO., WALL-ST., CORNER BROADWAY, NEW-YORK.

East Tennessee, Virginia and Georgia Railway Company,

NO. 10 WALL-ST., NEW-YORK, JULY 12, 1887.

The Board of Directors have this day declared an annual dividend of FOUR (4) PER CENT upon the first preferred stock of the company, payable August 1 at this office. The transfer books will be closed at 3 o'clock p. m. WEDNESDAY, July 20, and reopened at 10 o'clock a. m. Wednesday, August 10, 1887. L. M. SCHWAN, Secretary.

Business Chances.

TO MANUFACTURERS. THE NORRISTOWN (PA.) Board of Trade is prepared to offer inducements to manufacturing concerns desiring to locate.

NEWSPAPER FOR SALE. Newspaper and job office and book bindery for sale; daily and Sunday morning and weekly; established 1847. Only Republican paper in city of 25,000; controls large political patronage; must be sold this month. ROBERT MANN WOODS, Joliet, Ill.

WANTED.—$20,000 partner, "silent or active" (an energetic, active young man preferred), to join the advertiser in establishing the manufacture of a new building material in or near the city of New-York, the demand for which is already way beyond our present ability to supply. An excellent opportunity that will bear close investigation. Address, for one week, A. H. NORTON, No. 401 West 22d-st., 2d belt.

ADVERTISEMENTS FOR THE NEW-YORK TRIBUNE WILL BE RECEIVED AT THE UPTOWN OFFICES, No. 1,238 Broadway, corner Thirty-first-st., until 9 p. m., 950 Broadway, between Twenty-second and Twenty-third sts., until 8 p. m., 308 West Twenty-third-st., corner Eighth-ave., 152 Fifth-ave., 153 Fourth-ave., corner Fourteenth-st., 760 Third-ave., corner Forty-seventh-st., 1,607 Third-ave., near Sixtieth-st.

Excursions.

MANHATTAN BEACH

TENTH ANNIVERSARY.

TUESDAY, JULY 19, 1887,

A DAY THAT WILL BRING FORTH GRATEFUL MEMORIES FROM MILLIONS WHO IN THE LAST TEN YEARS HAVE LEARNED TO LOVE

MANHATTAN BEACH

AS THE MOST BEAUTIFUL PLACE ON EARTH OF ITS KIND.

ALL THE MOST POPULAR AND EFFECTIVE MUSICAL FEATURES OF THE PAST DECADE WILL BE PRODUCED ON THE ABOVE DAY (TUESDAY NEXT), AND WILL EMBRACE VOCAL SELECTIONS BY MISS ANNIE MONTAGUE, SOPRANO; MR. CHARLES TURNER, TENOR; MR. WALT HAMPSHIRE, TENOR; THE FAMOUS GEISTINGER DOUBLE QUARTET and a GRAND CHORUS, Also,

Gilmore's Incomparable Band,

THE 22D REGIMENT DRUM CORPS, THE ANVIL BRIGADE AND BATTERIES OF ARTILLERY. THE POPULAR MUSICAL FEATURES WILL INCLUDE:

THE GRAND BOULANGER MARCH, JULLIEN'S QUADRILLE OF ALL NATIONS, THE BLACKSMITH IN THE WOODS, THE ANVIL CHORUS, POPULAR SELECTIONS OF SCOTCH MUSIC, PATROL OF THE OWLS' CLUB and a score of the grandest compositions in the repertoire of the Band.

THE GROUNDS WILL BE BEAUTIFULLY AND ELABORATELY ILLUMINATED. THE OCEAN FRONT, WITH ITS HALF MILE OF LAWNS AND FLOWERS, WILL BE LIGHTED WITH GREEK FIRE AND A GRAND DISPLAY OF FIREWORKS, SPECIALLY DESIGNED FOR THE EVENT BY JAMES PAIN, OF LONDON, Will be given, in addition to his WONDERFUL EXHIBITION OF "THE SIEGE OF SEBASTOPOL," and the closing scenes of the CRIME