ILLUSTRATED BOOKS.

FRENCH PAINTING; AND GERMAN DRAWING.

SALON DE 1887. Cent Planches en Photogravure par Goupil & Cie. Librairie D'Art, Ludovic Baschet, Paris. J. W. Bouton, 706 Broadway, New-York.

KING HENRY IV. Illustrated by EDWARD GEUTZNER. With an introduction by EDWARD DOWDEN. New-York: Cassell & Co., 1887.

Mr. J. W. Bouton has imported a few copies of "The Salon of Paris," a superb volume, illustrated by one hundred photogravures after paintings in the last Salon, together with vignettes in the text and head and tail pieces. This volume is altogether a different affair from the illustrated Salon catalogues. The purpose has been to present those pictures of the first art exhibition of the year which best represent distinctive schools and tendencies, and this elimination of details results in a ready and sympathetic comprehension of the general movements in modern art. We have before us the work of academic painters like Bouguereau, classicists like Flaming and Le Roux and historical painters like Laurens, together with examples of the head of a decorative school, Puvis de Chavannes, of Aubert, one of the lighter idealists, of collectors like Heuner and Constant, of Breton and his followers in the painting of peasant life, of Heilbuth and other painters of fashionable genre; of landscape artists like Pelouse, of marine painters like Mesdag, and a variety of painters of genre, portraits and the nude, naturalists and realists, painters who exemplify artistic truth to Nature and others who seem to seek truth to Nature for the sake of the morbid and the ugly. In the paintings and sculpture represented for this volume the nude is represented in about the usual proportion, but the observer will note as more significant the increasing number of subjects taken from the life of which the artists are a part. Gervex, who has seemed disposed to become an apostle of Zolaistic naturalism, is not represented, but Brouillet's "Clinical Lesson" is in a somewhat similar vein, and there is a painful picture of a poor mother abandoning her child to the care of an asylum. The paintings of scenes in laboratories, hospitals, schools, courts and barracks indicate an active interest in real life which is not without promise, although its manifestations are sometimes forbidding.

We note among other photogravures two American pictures—Mr. Carl Melchers's "In Holland," now at the American Art Galleries, and Mr. George Hitchcock's "Holland Tulip Garden." A few paintings like Bouguereau's "Love the Conqueror," Aubert's "The Guards of Loves" and Breton's "End of Work" have come to this country since the close of the Salon. The selections for this volume have been made with intelligence and good taste, and the accompanying discussion of the salient features of current art by M. Gustave Ollendorff is thoughtful and suggestive and, like the illustrations, of permanent value. The admirable results attained by the Goupil photogravure process are so well known that we need only note the presence in this volume of plates which seem to us among the best of the kind. The extraordinary correctness and delicacy of manipulation illustrated in these plates leaves little to be desired. They are printed in tinted inks. The entire edition as published in Paris is limited to 780 copies. The letter press of the "Holland paper edition" is printed upon heavy Holland paper in handsome, clear type; the edges are uncut, and the binding is in crimson cloth, with a side ornamented in colors and gold. There is an index to the painters and sculptors who are mentioned, and a table is added giving the awards at the Salon of 1887.

For the second volume of the "International Shakespeare Series" the choice of the publishers has fallen upon one of the Lancastrian group of plays, which demands of the illustrator talent sufficiently versatile to delineate the intensely dramatic and the grotesquely humorous, the noble and pathetic, the airs of swashbucklers and the buffoonery of malt-worms. To fulfil these varied requirements a German artist, Herr Edward Grützner has been selected. He has performed with remarkable discretion, force and power of sympathetic apprehension a task proved by many failures to be a difficult one. To a portion of our own public Herr Grützner is known as a painter of humorous genre, and particularly as an amiable satirist of monastic devotion to the cellar and refectory. It is natural, therefore, that he should portray with especial relish the figures of Falstaff and his crew of tapsters and clerks of St. Nicholas, but Herr Grützner's training and professional career have also fitted him for more serious work. The school of Piloty in its best estate was one very much in earnest and its mental as well as its manual training was of value despite the dangers of the grand manner. In this school Herr Grützner acquired at least a clear understanding of the importance of line and form. His drawing is well considered and usually accurate. If the influence of the turgid academic style had been permanent, Herr Grützner might have provided us with illustrations of Shakespeare which would have been a continuation of the barren grandiose designs executed a century ago for the Boydell Shakespeare by West, Opie, Northcote, Fuseli and others of the old English historical school. Fortunately he has not illustrated Shakespeare in the academic manner.

Although Herr Grützner's later work has concerned itself principally with monastic and hunting scenes, he was a painter of Shakespeare nearly twenty years ago. His "Falstaff" painted in 1869 was followed by subjects taken from "As You Like It" and "The Merry Wives of Windsor." In these illustrations of Falstaff at the tavern, reclining in drunken slumbers or asking "What money is in my purse?" the artist has dealt appreciatively with a familiar theme. It is of greater interest to note the dignity, simplicity and truthfulness with which this German genre painter has treated his nobler figures. He has not, for example, forced the pathos of the scene of tender reconciliation and of parting between the sad King and his son. His figures illustrate a healthy naturalism. In his stronger situations, like the King's demand upon the fiery Hotspur for his prisoners and the rising quarrel over the map between Hotspur and the impetuous Glendower, the artist has attained genuine dramatic effect without marring his scenes by violent posturing and frantic gesticulation. This is another point worth noting, since, from the Boydell Gallery down, it has been a difficult matter for the illustrators of Shakespeare to represent intense emotion without a resort to exaggerated heroics. Even so great a master as Delacroix travestied action in his lithographic illustrations of "Hamlet." That he completely Gallicized the play will not seem strange to any one familiar with French misconceptions of Shakespeare. Herr Grützner, however, has shared the intelligent enthusiasm of his countrymen regarding Shakespeare. He has assimilated his material and produced for us figures which are those of men and women, and not demigods or manikins. The exactness of his types may be a matter of opinion, but no one can question the presence of simplicity, intelligence, sympathy and reserved force in his designs. These drawings have been satisfactorily reproduced by the aid of photography. Professor Dowden, of Dublin University, has furnished an excellent explanatory introduction.

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LIVERPOOL, Dec. 15—4 p.m.—Cotton—Futures closed steady. Uplands, Low Middling clause, December delivery, 5 40-64d. sellers; December and January delivery, 5 40-64d. sellers; January and February delivery, 5 40-64d. buyers; February and March delivery, 5 42-64d. buyers; March and April delivery, 5 44-64d. sellers; April and May delivery, 5 46-64d. sellers; May and June delivery, 5 48-64d. sellers; June and July delivery, 5 50-64d. sellers; July and August delivery, 5 52-64d. sellers.

NEW-ORLEANS, Dec. 15.—Cotton—Steady; Middling, 9 3-16; Low Middling, 9¾; Good Ordinary, 9 1-16; net receipts, 6,425 bales; gross receipts, 6,760 bales; exports to Great exports to the Continent, 600 bales; sales, 7,000 bales; stock, 354,827 bales.

GALVESTON, Dec. 15.—Cotton—Firm; Middling, 9 13-16; Low Middling, 9 7-16; Good Ordinary, 8⅞; net and gross receipts, 3,235 bales; sales, 1,371 bales; stock, 113,983 bales.

NORFOLK, Dec. 15.—Cotton—Steady; Middling, 10; net and gross receipts, 3,092 bales; exports coastwise, 1,158 bales; sales, 2,528 bales; stock, 52,995 bales.

SAVANNAH, Dec. 15.—Cotton—Steady; Middling, 9⅝; Low Middling, 9¼; Good Ordinary, 8⅝; net and gross receipts, 7,750 bales; exports to the Continent, 3,700 bales; exports coastwise, 6,378 bales; sales, 2,250 bales; stock, 146,628 bales.

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THE MARKETS.

TOTAL RECEIPTS OF PRODUCE.

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B'f Cattle		Oats, bush	16,000	Butter, pkgs	5,514
Sheep	105	Malt, bush	11,300	Cheese, pkgs	6,498
Calves		Barley, bush	5,200	D Meats, No.	908
B W Flour, pkgs	542	Peas, bush	2,200	Rice, pkgs	198
Beans, bbls	230	Oatmeal, bbls	640	Tallow, pkgs	74
Beeswax, pk	3	Grease, pkgs	117	Tobacco, hds	63
Cotton, bales	4,364	Grass seed, bags	271	Tobacco, pks	413
Cotton seed meal, bags	209	Hides, bales	5	Whiskey, bbls	284
Dried Fruit, pkgs	2,901	Hops, bales	560	Wool, bales	5
Eggs, bbls	1,590	Oil cake, pkgs	185	Crude turp, bbls	1
Eggs, cases	1,641	Peanuts, bags	122	Spirits turp, bbls	150
Flour, bbls	22,991	Pork, pkgs	1,489	Rosin, bbls	62
C Meal, bbls	400	Beef, pkgs	232	Tar	1
C Meal, bags	144	Cutmeat, pkgs	3,885	Oleo stock, pkgs	200
Wheat, bush	62,150	Lard, tcs	1,001		
Corn, bush	23,100	Lard, kegs	637		

GENERAL MARKET REPORT.

COFFEE—In Brazil styles the market was a firm one and values were well maintained on the basis of 18½c. for fair Rio spot carroes sales, 2,000 bags No. 8, afloat, on private terms. The milder styles are steady. Sales, 750 mats Interior 22c. and on private terms 1,775 bags Maracaibo 400 bags Savanilla and 300 bags Laguayra. The speculative market opened at an advance of 5@10 points, but under free selling a sharp decline set in, and final figures represented a reaction of 15@20 points to; January, 15.95@16.00; February, 15.80@15.85; March, 15.70@15.75; April, 15.70@15.75; May, 15.60@15.65; June, 15.50@15.55; July, 15.35@15.40; August, 14.90@15.00; September, 14.65@14.70; October, 14.55@14.60; November, 14.50@14.55; December, 16.30@16.35. The ranges on the different months are: January, 16.25@16.00; February, 16.00@15.80; March, 16.00@15.70; April, 15.85@15.60; May, 15.80@15.50; June, 15.60@15.45; July, 15.50@15.25; August, 15.20@15.05; September, 14.90@14.75; October, 14.70@14.60; November, 14.75@14.45; December, 16.50@16.45. Sales, 89,000 bags.

COTTON—Spot quotations were officially revised to-day. Good Middling and Strict Low Middling unchanged. Strict Good Middling and above advanced 1-16. Low Middling reduced 1-16. Strict Good Ordinary and below reduced ⅛. Stained grades unchanged. Trading was very light, the actual sales reaching 123 bales, all to spinners. The port receipts to-day aggregated 30,307 bales, comparing with 39,400 bales this day last week and 36,976 bales for the corresponding day in a year. Since September 1 (the beginning of the crop year) the receipts have aggregated 3,541,172 bales, against 3,110,237 bales for the same time last season.

Quotations based on the American Standard of Classification are as follows:

	Uplands.	Gulf.
Ordinary	7 11-16	7 13-16
Strict Ordinary	8 9-16	8 15-16
Good Ordinary	9⅛	9¼
Strict Good Ordinary	9⅝	9¾
Low Middling	10 1-16	10 3-16
Strict Low Middling	10⅜	10½
Middling	10 9-16	10 11-16
Good Middling	10 13-16	10 15-16
Strict Good Middling	11 1-16	11 3-16
Middling Fair	11 7-16	11 9-16
Fair	12 1-16	12 3-16

STAINED.

Good Ordinary	7⅞	Low Middling	9⅛
St. Good Ordinary	8 5-16	Middling	10⅛

With regular accounts from Liverpool the temper of the local speculative market was weak, final figures representing a net decline of 5@7 points for the day. Sales 126,800 bales.

Months.	To-day's closing.	Highest.	Lowest.	Sales.
December	10.51@10.53	10.57	10.53	1,000
January	10.57@10.58	10.64	10.57	14,000
February	10.67@10.68	10.74	10.67	17,800
March	10.77@10.78	10.83	10.77	28,000
April	10.86@	10.93	10.85	14,800
May	10.93@10.94	11.	10.93	10,200
June	11.01@11.02	11.08	11.01	22,200
July	11.06@11.07	11.12	11.05	7,400
August	11.00@11.10	11.15	11.00	8,900
September	10.90@10.93	10.95	10.90	1,000
October	10.21@10.22	10.20	10.19	800
November	@	10.10	10.10	100

FLOUR AND MEAL—FLOUR—Another quiet day, with absence of export interest. The jobbing movement was arrested in a great measure by the storm. Prices are weak, but not quotably lower, although there is considerable anxiety on the part of holders. Sales, 13,800 bbls., including 2,000 City Mill extra at $4 50@$4 75 for West Indies, latter in new bags; 800 bbls. Fine at $2 20@$2 90; 750 bbls. Superfine at $2 60@$3 20; 800 bbls. Extra No. 2 at $3 10@$3 60; 4,400 bbls. Winter Wheat Extra at $3 10@$3 20, latter an extreme; and 4,300 bbls. Minnesota Extra at $3 10@$3 70, latter an extreme; included in the sales were 4,000 bbls. taken by exporters. Market closed dull.... SOUTHERN FLOUR—Unchanged in price and dull. Sales, 300 bbls. including Common to Fair Extra at $3 30@$4 10. Good to Fancy, $4 15@$5 10.... RYE FLOUR—Had a light inquiry. Sales, 475 bbls. Superfine at $3 50@$3 85.... CORN MEAL—Firm and quiet. Sales, 200 bbls. Western at $2 40.... Brandywine at $2 25. Sales, 200 bbls. Brandywine at $3 25.... BUCKWHEAT FLOUR—Quoted at $2 10@$2 15.... Buckwheat grain quoted 60@61c.

GRAIN—WHEAT—Options opened depressed, and soon lower yet, afterward there was a further decline of ⅛@¼c. with some little selling by the local trade. Toward the close a stronger feeling was developed, and the early lows were recalled in a sort of recovery, leaving off steady after a moderate business. Light business. Spot lots are a trifle lower, with less doing in all our terms, shippers taking only 8,000 bush. Sales, 2,512,000 bush. future, 78,000 bush. spot, including Ungraded Spring, private terms, Ungraded Red, 85@91c.... No. 1 Red, 93c.... No. 2 Red, 88⅝c. elevator, 90c. to be delivered.... No. 1 Red, 91c.... Extra Hard Winter, 90c. to be delivered.... No. 2 Red, December, closing at 88⅝c.... Red January, 89@89⅛c., closing at 89⅛c.... do. February, 89@89⅞c., closing at 89⅞c.... do. April, 92⅛@92⅞c., closing at 92⅞c.... do. May, 92⅞@93⅞c., closing at 93⅞c.... do. June, 93⅛@93⅝c., closing at 93⅝c.... do. December, 95⅝@96⅛c., closing at 96⅛c.... RYE—Dull and nominal.... BARLEY—Quiet and unchanged.... BARLEY MALT—Firm. Sales, 15,000 bushels Canada at private sale.... $1 05@$1 20, and 6,000 bushels Western at State.... CORN—Opening lower, and quiet at lower prices, but the movement is unimportant. Sales, 300 bushels Ungraded Mixed, at 59½c.... No. 2 Mixed, 59½c. elevator, 60½c. afloat.... No. 2 Mixed, December, closing at 59½c., do. January, 59½@59¾c., closing at 59¾c., do. February, closing at 60c., do. March, 61@61⅛c., closing at 61⅛c.... do. May, 61⅞@62⅛c., closing at 62⅛c.... do. June, 62⅛@62⅜c., closing at 62⅜c.... do. December, 60@60⅛c., closing at 60⅛c.... OATS—Attracted very little attention to-day, and ruled in a nominal way and after a few slight changes were left off a little lower. Spot lots were quiet as a general rule, but the variations have not been material or the day's sales, 120,000 bush. for future, 12,000 bush. spot, including No. 2 at 36½c., do. White, 36½@36¾c., and No. 2 Chicago, 36¾c.... No. 2 Mixed, December, closing at 36½c., do. January, 36½@36¾c., closing at 36¾c., do. February, closing at 37c., do. May, 38⅛@38¼c., closing at 41c.... FREIGHTS—Higher and very firm. Corn, 1c. to Liverpool, 1½c. to Glasgow, 1c. to London, 1c. to Cork for orders.... SHOTS—$1 10@$1 15.... RYE FEED—Dull at 90c.... Nominal.

HAY AND STRAW—With quite a liberal supply the tone was a shade easier.... FEED—Hights and very firm.

HOPS—The general temper is an easy one, the demand from shippers and brewers being equally light. New-York State, crop of last year, 15@22c.; do. Middle to Prime, 12@16c.; do. Common, 10@11c.; do. 1886, 4@7c.; Pacific coast, crop 1887, fair to choice, 10@11c.; do. 1886, common to choice, 7@9c.; Foreign German, crop of 1887, 20@26c.; do. 1886, 10@12c.

HEMP AND JUTE—For hemp the spot market is nominal. On a lead of 400 bales Manila present shipment was made at 5¾c.

MOLASSES—Firm at 24c. for 50° test boiling stock.

SUGAR—The Market but inactive, closing at 3⅝@3¾c. spot, 3⅝@3⅞c. futures. Copper—After sharp fluctuations closed 10@20 points higher than yesterday, in irregular trade. Lead—Fairly active and quite firm at 3.92½c. Spelter—Quiet at 4.35c.

OIL—Crude, Pennsylvania, 70c. Cooper at 17.70@17.90c. or more near 17.6 @17.7c. for spot, 17.70@17.80c. for January, 17.85@17.95c. for February, 18.05c. for March, 18⅛c. for April, 18c. for February and March, 180 tons taken at 5.10c. 25c. for February, and 5c. for January.

NAVAL STORES—For spirits turpentine the market was firmly held at 36c., but the demand was light. Rosins are quiet and unchanged.

OILS—The chief movement on the market is in cottonseed. The sales so far to-day have aggregated 1,000 bbls. crude at 25@25½c. In spermaceti oil 300 and 14,000 lbs. crude were made at 21½.

OCEAN FREIGHTS—The market continues to drag along in the same dull way. In the line of berth freights the tone is an easy one, but charter rates are maintained at the previous figures. There is, however, some little demand for sugar and molasses freights from the north side of Cuba on the basis of 9c. for the latter.... BERTH ENGAGEMENTS—To Copenhagen, 18,000 bush. grain, 1c. 7½d. PETROLEUM—CHARTERS—Corunna, hence, a German bark, 14,000 cases crude, 21c.... MISCELLANEOUS CHARTERS—Rio Janeiro, hence, a British bark, 429 tons, general.... East London, hence, a British bark, 397 tons, general.... Hayti, hence and back, a steamer, general.... Buenos