STOCKS STRONG AND HIGHER

DULL WITH SMALL FLUCTUATIONS.

LARGE CHANGES IN INVESTMENTS THROUGH THE PURCHASE OF BONDS.

SALES AT THE STOCK EXCHANGE—MAY 11.

THE GENERAL LIST.

STOCKS.	Actual Sales Op'g.	H'gt.	Low't.	Final	Closing Bid.	Ask'd	No. shares sold.
Albany & Sus.	..	..	..	..	137	155	....
A Ton & S F.	87½	87½	87½	87½	88	88½	10
Atlantic & Pac	8½	8½	8½	8½	8½	8¾	100
Buf R & Pitts.	..	..	..	..	35	..	....
Buff R & P pref.	..	..	..	..	25	60	....
B C R & Nor.	49½	50½	49½	50½	50	50½	1,335
Can Southern.	..	..	..	..	50	50½	....
Canada Pacific	..	..	..	..	3	4	....
Cent Ia.	82½	84½	82½	83½	83½	83¾	6,160
Central of N.J.	30½	31	30½	31	31½	32	249
Central Pacific	..	..	..	..	1½	3	....
Ches & Ohio.	..	..	..	..	3½	..	....
Chesa O 1st pf	..	..	..	..	9½	..	....
Ches & O 2d pf.	..	..	..	..	7	..	....
Chic & Alt.	108½	109½	108½	109½	109	109½	7,655
Chic & Norwest.	..	..	..	..	142	143	....
Chic & NW pref	72½	73½	72½	73½	73	73½	23,505
Chic Mil & StP	115½	115½	115½	115½	115	116	100
C M & StP pref	..	..	..	..	127	131	....
C St L & Pitts.	..	..	..	..	32	37	....
C St L & P pref	38	38	38	38	38	38½	900
Chic St P M & O	..	..	..	..	107	108	....
CStPM&O pref	..	..	..	..	115	116	....
Chic Burl & Q	114½	115½	114½	115½	115½	116	2,555
C R I & Pacific	109½	109½	109½	109½	109½	110½	369
C R I & Chic.	..	..	..	..	70	78	....
C Wash & Bal.	..	..	..	..	8	8½	....
C W & B pfd.	5½	5½	5½	5½	5½	5½	300
Cleve & Pitts.	..	..	..	..	158	..	....
C C C & I.	50	50	50	50	47	50	10
Col H V & To	..	..	..	..	10	..	....
Del La & Wes.	128½	129½	128½	129	129	129½	11,700
Del & Hud.	108½	108½	107½	108½	108½	108½	1,185
Denv & Rio Gr	..	..	..	..	18	..	....
D & Rio Gr pf.	..	..	..	..	49½	50½	....
Dub & SC.	..	..	..	..	75	..	....
DM & Ft D pf.	20	20	20	20	..	..	27
East Tenn.	..	..	..	..	6½	10	....
E Tenn 1st pf.	..	..	..	..	60	62½	....
E Tenn 2d pref.	22	22½	22	22½	22½	22½	700
Evans & T H.	..	..	..	..	25	45	....
Evans & T H pf.	36½	36½	36½	36½	36	36½	300
FW & Denver	9½	9½	9½	9½	9½	10	200
Green Bay.	..	..	..	..	12	13½	....
Houst & Texas.	13½	13½	13½	13½	13½	13½	100
Ill Cent.	121½	121½	121½	121½	120½	121½	10
Ind Bl & W.	..	..	..	..	97	..	....
Ind Dec & W.	..	..	..	..	11½	12½	....
IB & S W.	..	..	..	..	23	..	....
K & DM pref.	35½	35½	35½	35½	35	35½	100
King & Pem.	..	..	..	..	14½	15	....
L E & W.	44½	44½	44	44	44½	44½	400
L E & W pref.	90½	91½	90½	91½	91½	91½	9,700
Lake Shore.	92	92	92	92	91½	92½	100
Long Island.	55½	56½	55½	56½	55½	56½	5,562
Louis & Nash.	..	..	..	..	85	89	....
L N A & Chic.	92½	93½	92½	93	92½	98	600
Manhattan Con	10½	10½	10½	10½	10½	12½	50
Manhat Beach.	79½	79½	79½	79½	79	79½	198
Mich Cent.	..	..	..	..	55	65	....
M L S & W.	..	..	..	..	80½	89½	....
M L S & W pf.	7½	7½	7½	7½	7½	8½	100
Minn & St L.	..	..	..	..	15½	16	....
Minn St L pref.	14½	14½	14½	14½	14½	14½	1,000
M K & T.	76½	77½	76½	77½	77½	77¾	4,750
Mo Pacific.	..	..	..	..	8	10	....
Mob & Ohio.	76½	76½	76½	76½	76	76½	200
N C & St L.	105½	105½	103½	105½	105½	106½	676
NY Central.	14½	15	14½	15	15½	15½	225
NY Chic & St L.	67	67	67	67	65	70	20
NY C & St L pf.	24½	24½	24½	24½	24½	24½	8,510
NYL E & W.	55½	55½	55½	55½	55½	56	100
NY L E & W pf	40½	41½	39½	40½	40½	41	13,135
NY & N E.	220½	221	219½	220	218	221	81
NY & N H.	16½	16½	16½	16½	16½	17	100
NY O & W.	..	..	..	..	3½	3½	....
NY S & W.	30½	30½	30½	30½	30	30½	250
NY S & W pf.	18½	18½	18½	18½	18½	18½	200
Nor & West.	47	47½	46½	47½	47½	47½	1,100
Nor & W pref.	24½	24½	24½	24½	24½	24½	640
North Pacific.	51½	52½	51½	52½	52½	52½	6,907
Nor Pacific pf.	..	..	..	..	20½	21	....
Ohio & Miss.	..	..	..	..	11½	12½	....
Ohio South.	..	..	..	..	29½	32	....
Or Imp.	52	52	52	52	52	52	100
Or R & N.	93½	94½	93½	94½	94½	94½	410
Oregon Trans.	24½	25	24½	25	24½	24½	6,910
Or Short Line.	21	21	21	21	21	21½	205
Pacific & Ex.	19½	20½	19½	20½	19½	20½	200
Phila & Reading	59½	61½	59½	61½	60½	61	77,510
Pit Ft W & Ch	..	..	..	..	154	155	....
P P Car Co.	145	145½	145	145½	148½	155½	800
Pullman Co.	..	..	..	..	165	170	....
Rens & Saf.	22½	23½	22½	23½	23½	23½	9,660
Rich & WP.	63½	64½	63½	64½	64½	65	200
R & W Pref.	..	..	..	..	91	92	....
R W & O.	..	..	..	..	36	39	....
R W & O pf.	..	..	..	..	72	84	....
St L & S F.	..	..	..	..	29	30	....
St L & S F pf.	66½	68	66½	68	67½	68½	450
St L & S F 1st pf	..	..	..	..	113	114	....
St P & Dul.	..	..	..	..	56	58	....
St P & Dul pf.	101	102	101	102	102	103½	300
St Paul & M.	101½	102	101½	102	101½	102	366
So Carolina.	..	..	..	..	8	9	....
Texas Pacific.	23	24	23	24	..	..	1,200
do new.	19½	20½	19½	20½	20½	20½	7,030
Union Pac.	52½	54½	52½	53½	53½	54	12,400
Wabash.	13½	13½	13½	13½	13½	14½	100
Wab pref.	..	..	..	..	25½	28	....
W & L E pref.	53½	53½	53½	53½	52½	54	220
West Union.	75½	76½	75½	76½	76½	76½	5,236
Adams Exp.	143	143	143	143	140	145	19
Amer ex.	109	110	109	110	109	110½	10
U S Express.	..	..	..	..	72	73	....
Wells, Far Ex.	..	..	..	..	135	140	....
Amer Cable.	71½	72	71½	72	72	75	80
Pacific Mail.	34½	34½	34½	34½	34½	35	985
Pullman Pal.	74	74	74	74	74½	75	200
Con Gas.	..	..	..	..	..	80	....
Cam Coal & L.	..	..	..	..	20	21	....
Hock Coal & I.	..	..	..	..	35	40	....
Col Coal & I.	34½	35½	34½	35½	35½	35½	1,000
Consol Coal.	..	..	..	..	20	22	....
Marshall Coal.	..	..	..	..	10	15	....
New Cen Coal.	..	..	..	..	10	11½	....
Tenn Coal & I.	..	..	..	..	26½	27½	....
Homestake.	11½	11½	11½	11½	11	11½	10
Ontario Min.	..	..	..	..	29	32	....
Quicksilver.	..	..	..	..	9	11	....
Quicksilver pf.	..	..	..	..	34	35	....
Total sales of the day							235,607

GOVERNMENT BONDS.

U S 4s Reg.	10,000	126¾
U S 4s Coup.	3,200	126⅝
U S 4s Coup.	20,000	126¾

BONDS AND BANK STOCKS.

North Carolina
Con 4s
2,000.....94¼
Tenn Settlement 3s
1,000.....70¼
7,000.....70½
Atlantic & Pacific
Incomes
21,000.....19¾
10,000.....20
10,000.....19⅞
8,000.....20
5,000.....19¾
5,000.....19½
Atch Top & Pacific
1st
2,000.....102
Sur C R & Nth'n
1st
20,000.....103
Balt & Ohio 1st
Park'g Bt
1,000.....120
Brooklyn Elevated
1st
1,000.....106½
Chic R I & Pac 5s
coupon
16,000.....106⅝
33,000.....106¾
6s
10,000.....133
registered
5,000.....133½
Chic Bur & Quincy
Den Div 4s
1,000.....93¾
Neb Ext 4s
8,000.....92
C C C & Ind G M
10,000.....113
Col Hoc V & T G M
6s
4,000.....70
Chi St P M & O
Consols
7,000.....122½
Chic & Ind Coal 1st
2,000.....98
L S & East Ill 1st
1,000.....118½
Chic & E Ill
gen 5s
15,000.....94½
Del Sus S and Atl
5s
5,000.....84
5,000.....84½
Dul and Iron R'gon
1st
4,000.....92
2,000.....92½
10,000.....92¾
Del Lack & W's
con 7s
10,000.....112¾
Den & Rio Gde 4s
10,000.....78⅞
6,000.....78⅝
Reb & Rio W 1st
Assented
5,000.....65
Eliz Lex & B S 6s
1,000.....99¾
Tenn V & Ga
Cons Gold 5s
4,000.....101
1,000.....100¾
1,000.....101
10,000.....100½
Erie 7s consol gold
1,000.....134¼
Fort Worth and DC
1st
7,000.....87
Intern'l and Gt N
1st
500.....101½
International coup
6s
15,000.....70
Kansas Pacific
1st con
1,000.....109

C C C & Ind 1st
1,000.....120½
Le N A & Chic
consol
1,000.....92
Louisville & Nash
Gen Mtge
6s
5,000.....114
N O & Mob 1st
5,000.....114¼
Trust bond 6s
3,000.....109¼
Mutual Un Tel 6s
1,000.....91
Mo Kan & Texas
Gen'l 6s
15,000.....66
10,000.....67
10,000.....66⅝
25,000.....66
con 7s
5,000.....98¼
5,000.....97½
5,000.....98
Mil L S & West'n
1st
6,000.....118⅝
Mil & St Paul 1st
Chi & Mil div
5,000.....128½
Wis & Min div
1,000.....103
Michigan Central
5s—1931
coupon
1,000.....113⅝
Mob & O 3d dep
5,000.....24½
Trust receipts
5,000.....25
Michigan Central
7s
2,000.....126½
Met Elevated 2d
2,000.....104½
Mob & O 2d deb
10,000.....23¾
N Y Lake E & W'n
new 2d consol
20,000.....95½
10,000.....96⅝
20,000.....95.96¾
25,000.....96⅞
30,000.....96¾
11,000.....97
N Y Elevated 1st
3,000.....116
7,000.....116¾
NJ Central
Gen mtge 5s
1,000.....102¾
3,000.....102¼
registered
500.....101½
1,000.....101
Northwest'n S F deb
5s
Coupon
1,000.....107½
Northwest. Consol
Coup gold bonds
2,000.....131½
Northern Pacific
3d coup
1,000.....92
North Illinois 1st
5,000.....107
Nor Pac 2d coup
8,000.....105⅞
1,000.....106
Oregon R & Nav
1st
1,000.....110⅞
Pac of Mo 1st
49,000.....102¼
Reme W & Cg'bd'
con
9,000.....104
1,000.....104½

St L & I Mount
Cairo Ark & T 1st
2,000.....106¼
1,000.....106¾
St L & Iron Mount
1st
6,000.....108¾
2,000.....108⅝
St L & Iron Mt
2d
1,000.....105¼
St P Min & Man 1st
Man ext 4s
5,000.....84⅝
4,000.....84⅞
South Carolina inc
5,000.....15½
St Jos and G I. 1st
1,000.....101¾
2,000.....102
So Pac of N M 1st
5,000.....107¼
Shenandoah V G M
Trust receipts
10,000.....32
10,000.....32
So Pacof Mo 1st
8,000.....102¾
Texas & Pacific 1st
5s
2,000.....91¾
9,000.....91⅞
1,000.....91⅝
16,000.....92
10,000.....92¼
8,000.....92½
10,000.....92⅝
2d
Income
11,000.....39½
8,000.....39⅝
1,000.....38⅝
18,000.....39½
9,000.....39⅞
22,000.....40¼
20,000.....40¼
3,000.....40⅝
12,000.....40¾
16,000.....40¼
54,000.....40¼
38,000.....40¼
30,000.....40⅝
14,000.....40½
Toledo A A & N M
1st
13,000.85.....99
1,000.....98½
Tenn C'l R & R'd
Birm div 1st
3,000.....85¼
Tol Peo & W'n 1st
1,000.....93¾
Tex Pac Rio G'de
Trust receipts
10,000.....70
Union Pacific S F
15,000.....118
West Shore
Guaranteed 4s
5,000.....103¾
Registered
15,000.....103¼
10,000.....103¼
Wheeling and L E
1st
3,000.....99⅞
2,000.....100½
2,000.....99
1,000.....95½
W N Y & P 1st
12,000.....93¾
2d
2,000.....35½
St L Ark and Tex
1st
22,000.....98¾
10,000.....98½
Rich and Danville
6s
1,000.....115
Lehigh & W-B Con
assented
2,000.....112¼

SALES AT THE CONSOLIDATED STOCK AND PETROLEUM EXCHANGE.

STOCKS.

Names.	Opening.	Highest.	Lowest.	Closing.	Shares sold
Am. C Oil.	30⅞	31½	30⅞	31½	210
Canada South.	49⅝	50½	49⅝	50½	230
Col Coal & I Co.	34¾	35½	34¾	35½	560
Chic Bur & Q.	115	116⅝	115⅝	115⅝	303
Chi St P M & O.	38½	38½	38½	38½	100
Con Pac.	31½	31½	31½	31½	100
C R I & P.	109⅝	109⅝	109⅝	109⅝	100
Consol Gas Co.	74½	74½	74½	74½	100
Ch, Mil & St Paul.	72½	73½	72½	73	12,470
Central of N J.	83½	83½	83½	83½	250
Chic & North-western.	108¾	108¾	108¾	108¾	400
Del Lack & Western.	128¾	128¾	128¾	128¾	6,510
Delaware & Hudson.	108¾	108¾	108	108¾	450
Erie.	24½	24½	24½	24½	180
E T V & G 2d pref.	22½	22½	22½	22½	100
Lesley Land.	8½	8½	8½	8½	100
Lake Shore.	90½	91½	90½	91½	10,900
Louis & Nashville.	55½	56½	55½	56½	740
L & W. pref.	44½	44½	44½	44½	200
L. Pacific.	76½	77½	76½	77½	660
Manhattan Con.	93	93	93	93	10
Mo Kan & Tex.	14½	14½	14½	14½	150
N Y C & H.	40½	41½	39½	41	4,990
New & W pf.	46½	47½	46½	47½	460
Nor Pac.	24½	24½	24½	24½	100
Nor Pacific pf.	51½	52½	51½	52½	360
New York Central.	103½	105½	103½	105½	110
Norfolk Constr.	75	75	75	75	50
Ore Trans.	24½	25	24½	25	990
Ill C & N.	93½	93½	93½	93½	100
Pacific Mail.	34½	34½	34½	34½	260
Pullman.	20	20	20	20	180
Postal Tel Co.	20	20	20	20	75
Phila & Reading.	59½	61½	59½	61	55,510
Rich & W P.	22½	23½	22½	23½	7,700
Rich & W P pf.	63	64½	63	64½	150
Texas Pacific.	23½	23½	23½	23½	200
do new.	19½	20½	19½	20½	660
Union Pacific.	53	54½	52½	53½	2,020
West. U. Tel.	75½	76½	75½	76½	4,860
Total shares sold.					114,015

BONDS.

At & Pac inc.	19¾	20	19¾	19¾	20,000
Erie 2d cur.	97	97	96¾	96¾	8,000
Gen Pac 1st.	108	108	108	108	20,000
Hock Valley 6s.	70½	70½	70½	70½	1,000
K C & Om 1st.	82½	82½	82½	82½	5,000
Or Tran 6s.	96	96	96	96	8,000
Om & St L 1st.	72½	72½	72½	72½	10,000
Tex Pac 1st.	92	92	92	92	13,000
Tex Pacific 2d.	40⅝	40⅝	40⅝	40⅝	10,000
Total amount					$95,000

MINING STOCKS.

Amador.	2.00	2.00	2.00	2.00	700
Barcelona.	.62	.65	.61	.65	1,050
Bullion.	2.00	2.00	2.00	2.00	200
Bodie.	2.45	2.45	2.45	2.45	100
Brunswick.	.19	.19	.18	.18	800
Del Central.	1.95	1.95	1.95	1.95	200
Con. Ca & Va.	11.37½	11.37½	11.37½	11.38½	200
Denver City.	.20	.20	.20	.20	1,000
El Cristo.	2.20	2.20	2.10	2.10	800
Exchequer.	1.55	1.65	1.55	1.65	100
Holly west.	.30	.30	.29	.29	1,300
Hale & Nor.	7.75	7.75	7.75	7.75	10
Julia.	.55	.55	.55	.55	200
Little Pitts.	.25	.25	.25	.25	500
Little Chief.	.25	.25	.25	.25	1,900
Meno.	1.60	1.60	1.60	1.60	100
Ophir.	7.75	7.75	7.75	7.75	900
Ontario.	28.50	28.50	28.50	28.50	30
Plymouth.	10.50	10.50	10.00	10.00	300
Prinstile.	1.20	1.25	1.20	1.25	600
Rappahannock.	.13	.13	.13	.13	300
Shoshone.	.12	.12	.11	.12	3,800
Silver Cliff.	.07	.10	.07	.10	900
Silver King.	5.00	5.00	5.00	5.00	40
Standard.	2.25	2.25	2.10	2.10	300
Sutro Tunnel.	.13	.13	.12	.12	1,800
Taylor Plumas.	.01	.01	.01	.01	100
Tornado.	.45	.45	.45	.45	1,500
Total sales.					18,010

CLOSING PRICES OF CALIFORNIA STOCKS.

San Francisco, May 11, 1888.

	Yesterday.	To-day.		Yesterday.	To-day
Alta.	1.40	1.50	Ophir.	7.62½	7.62½
Bulwer.	.80	.....	Potosi.	3.95	3.80
Best & Belcher	4.30	4.25	Savage.	5.00	4.85
Bodie con.	2.40	2.50	Sierra Nevada.	3.85	3.85
Choller.	4.20	4.20	Union Con.	3.25	3.70
Con Cal & Va.	*11.37½	11.00	Utah.	1.50	1.45
Crown Point.	5.75	5.25	Yellow Jacket.	5.12½	5.75
Eureka con.	10.25	.....	Commonw'alth	4.20	.....
Gould & Curry.	4.25	4.25	Grand Prize.	2.10	2.05
Hale & Nor.	7.62½	7.75	Nevada Queen	3.80	3.70
Mexican.	4.25	4.15	N. Belle Isle.	4.05	4.10
Mono.	1.70	1.65	Belle Isle.	.40	.45
Navale.	1.55	1.50			

*Ex-divident, 50 cents.

CLOSING PRICES OF PHILADELPHIA STOCKS.

	Bid.	Asked.		Bid.	Asked
Pennsylvania.	52⅝	52¾	Buffalo, N Y & Phila.	8½	9½
Reading.	30⅝	30½	N J Central.	83⅝	84
Lehigh Valley.	52¾	52⅞	Oregon Trans.	24⅝	25
North Pacific com.	24½	24⅝	St. Paul.	73¼	73¾
North Pacific pref.	52¼	52⅝	Reading general mortgage.	113	114
Lehigh Nav.	49⅝	49¾	Reading Inc.	81¼	82
Traction.	56⅝	...	Reading 24 ser.	72	76

CLOSING PRICES OF BOSTON STOCKS.

Boston, May 11, 1888.

	Yesterday.	To-day.		Yesterday.	To-day
A & Top. 1st 7s	87½	88	Wis Cent R R pfd.	....	36½
do R R.	97½	.....	Allouez Mines.	.....	.....
Boston & Alby'y	199	199	(new).	1¼	1½
Best & Maine.	210	211	Calum't & Hecla	239	239
Chic Burling & Quincy.	115⅝	115½	Franklin.	14⅝	14⅝
Eastern RR.	124	124	Osceola.	21½	21
Eastern RR pfd.	121	.....	Quincy.	69	69
Flint & Pere M.	40	40	Bell Telephone.	226	232
Flint & P M pfd	107	107	Boston Land.	7¼	7
Mex Con com.	15⅝	15½	Water Power.	7⅞	7⅞
Mexican Central 1st Mor Bds 4s	69	68	Tamarack.	150	153
N Y & N Engl.	40⅝	41	Mass Cent.	21	21
Old Colony.	169½	170	San D L Co.	25	22
Wis Cent R R com.	17⅞	17½	West End Land	24½	24½
			Lam S'ts So'co	52	52

LARGE OFFERINGS OF BONDS.

Friday, May 11—p. m.

The offerings of United States bonds to-day were so large—$7,266,250—that the Secretary, perhaps unwillingly, was tempted to advance his figures 1-2 per cent for the 4s and 1-4 per cent for the 4 1-2s, and to accept all offered, principally $5,004,550 4s at 127 and $2,050,000 4 1-2s at 108; the remainder were 4s at 126a126.90 and 4 1-2s at 107 3-4. This makes the total purchases to date $17,936,000. To-day's purchase displaces investments to the amount of $8,500,000; that is the amount of cash required to pay for the bonds and which will be seeking new investments. The importance of this changing of investments cannot be overrated. The money question is of secondary consideration, because, whether the Treasury purchased bonds or not, easy money was assured till after midsummer. It also destroys whatever potency there was in the "gold-export" cry, which has been used to depress values at the Stock Exchange. The sum of to-day's purchase money will add $8,500,000 to the available supply of gold for export if there should arise any necessity for shipment, which now seems to be extremely doubtful.

That was a curious monthly statement of the Chicago, Burlington and Quincy Railroad printed in this column this morning. With the operations of the road practically suspended during a large part of March, so that its gross earnings were $1,700,000 less than in March, 1887, the operating expenses were reduced only $21,514, and hence its gross earnings were $146,415 less than the amount of expenses as reported, and giving the net earnings for three months $720,474, against $3,356,187 in the same months of 1887. The showing makes a sorry comparison with that of the conservatively managed Union Pacific, which for March gives net $1,027,244, against $1,094,419 in 1887, and for the three months $2,054,228, against $1,969,730.

DULNESS WITH FLUCTUATIONS.

The stock market to-day was dull with early fluctuations confined in narrow limits. A sensational and seemingly speculatively inspired account of the proceedings at the yesterday's trunk line meeting was used to depress prices, but with little effect. THE TRIBUNE'S account was accepted as correct, and in that it was recognized that, while it had been deemed necessary to reduce rates on live stock (about 4 1-2 per cent of the gross tonnage), there was entire accord between the companies. First prices were irregularly changed from last evening's closing figures. A rally was succeeded by another depression, and then dulness and recovery. The special feature of the market was the absence of stocks for sale. It was a common comment that "the raids on values do not bring out any stocks." The market was working strong before it was announced that the Secretary accepted all the bonds offered, and that was followed by a more general buying, so that prices closed at about the best of the day and strong.

WHAT WAS DONE IN BONDS.

Government bonds were dull and steady at unchanged quotations as follows:

	Bid.	Ask.		Bid.	As
U.S. 4½s, 1891, reg.	106¾	106¾	U.S. ext. 6s 1886	103	....
U.S. 4½s, 1891, coup.	107¼	108	U.S. cur. 6s, 1897	125	....
U.S. 4s, 1907, reg.	126¾	127	U.S. cur. 6s, 1898	128	....
U.S. 4s, 1907, coup.	126¾	127	U.S. cur. 6s, 1899	130	....
U.S. cur. 6s 1895	131	....	Dist. Col. 3-65s	117	....

The business in State bonds was small, including sales of Tennessee settlement 3s at 70 1-4a 70 1-2, and North Carolina consol 4s at 94 1-4. Of bank stocks, Asbury Park National sold (50) at 105.

The demand for first-class railway bonds continues unabated, and the large dealers report a large daily business. The market at the Stock Exchange on a smaller scale reflects the same conditions. Erie second 6s again were raided as a part of a stock speculation, and sold down to 96 5-8, only later to be in demand at 97. Atlantic and Pacific incomes were active, and recovered to 20, after selling at 19 1-2. Missouri, Kansas and Texas issues were lower, although there is little question that a settlement between the bondholders and the company is practically agreed upon; the first consol 7s sold at 98 1-4a 97 1-2a98, the 6s at 66a67a66, and the 5s at 58. These prices are very low, even on the basis of Texas and Pacific new 5 and 4 per cent interest. Texas and Pacific new first 5s were strong at 91 3-4a92 3-8, and the seconds at 39 1-4a40 1-2. Wheeling and Lake Erie firsts declined to 98 1-2. For further information reference is made to our full report of bond transactions.

Of unlisted securities dealt in at the Stock Exchange, Cotton Seed Oil certificates sold (4,200) at 30 3-4a31 1-4a31 1-8, Chicago Gas (400) at 35 1-4, Mexican National Trust (100) at 7, and New-York Mutual (900) at 90.

Money was in abundant supply at 2a1 1-2 per cent, and closed offered at 1 1-2 pef cent.

The Clearing House statement to-day was as follows: Exchanges, $109,532,675; balances, $5,016,749.

The Sub-Treasury to-day was debtor at the Clearing House $849,059. The business of the Sub-Treasury for the week ending to-night includes receipts of $8,944,391 and payments of $8,885,759, leaving the general balance $159,777,653,, against $159,719,121 May 3, showing an apparent gain of $58,532, but deducting from the payments $1,265,000 and from the receipts $280,000 for items which only affect the Sub-Treasury's account with the General Treasury, its gain as affecting the banks is $1,043,532. To-day's operations covered: Receipts, $1,390,948; payments, $1,601,307; currency balance, $14,024,090; coin balance, $145,753,563.

REPORTS FROM WASHINGTON.

The United States Treasurer at Washington received to-day $529,000 National bank notes for redemption.

The customs receipts were $541,430 and the internal revenue receipts were $632,058.

To-day's Washington Treasury statement of cash on hand and deposits in bank compares with the figures of the last previous statement as follows:

	May 10.	May 11.	Differences.
Net gold on hand	$207,310,062	$207,626,970	Inc. $316,008
Net silver on hand	51,285,983	51,792,058	Inc. 506,075
Net legal tenders on h'nd	29,053,228	29,047,855	Inc. 294,127
Actual cash in Treasury vaults over outstanding certificates	$288,250,173	$289,366,383	Inc. $1,116,210
Deposits in banks	55,052,375	55,217,518	Inc. 165,143
Net cash balances	$343,302,548	$344,583,901	Inc. $1,281,353

The foreign exchanges were very dull and only steady at quotations for business as follows: Bankers' bills, $4 86 1-2 and $4 86 3-4 for long and short sterling respectively; 5.18 3-4 and 5.16 7-8 for francs; 95 5-8 and 95 7-8 for reichmarks; 40 1-4 and 40 1-2 for guilders.

In London British consols were 1-8 lower at 99 3-16 for money and 1-16 lower for account. The bank gained £22,000 bullion on balance. Money between bankers ruled at 1 3-4a2 per cent and at 2 3-8 per cent for discount of bankers' bills. Bar silver declined 1-16d. to 42 1-8d. per ounce, English standard. American railways were lower simply in response to yesterday's and this morning's early decline in the home market, still they generally ruled something better than the home concurrent quotations. At Paris French 3 per cents ruled at 82.37 1-2, and sight exchange at 25.33 francs to the £. The weekly statement of the Bank of France shows gains of 1,225,000 francs gold and 1,475,000 francs silver.

E. L. Frank & Co. offer for sale the first mortgage 5 per cent gold bonds of the Dakota and Great Southern Railway Company, interest and principal assumed by the Chicago, Milwaukee and St. Paul Railway Company, as per indorsement on each bond.

RAILROAD EARNINGS.

CANADIAN PACIFIC.

	1886.	1887.	1888.
Number of miles	3,527	4,437	4,476
First week in May	$169,000	$204,000	$220,000
Jan 1 to May 7	2,026,123	3,327,394	3,833,190

CALIFORNIA SOUTHERN.

Number of miles	273	278	210
First week in May	$10,990	$25,675	$38,450
Jan 1 to May 7	201,872	544,020	657,357

CHICAGO AND ATLANTIC.

Number of miles	268	268	268
First week in May	$25,186	$32,773	$46,073
Jan 1 to May 7	496,658	726,183	716,122

DETROIT, LANSING AND NORTHERN.

Number of miles	261	268	268
First week in May	$19,659	$20,525	$17,674
Jan 1 to May 7	377,925	357,319	305,611

KINGSTON AND PEMBROKE.

Number of miles	—	115	115
First week in May	—	$3,270	$4,001
Jan 1 to May 7	—	41,751	55,332

NEW-YORK AND NORTHERN.

Number of miles	54	54	54
First week in May	—	$9,725	$11,552

NEW-YORK