Bankers and Brokers.

LETTERS OF CREDIT

FOR TRAVELLERS
AND BILLS OF EXCHANGE ON
MESSRS. BARING BROS. & CO., LONDON,
And on principal Continental cities.

KIDDER, PEABODY & CO.,
1 NASSAU-ST., NEW-YORK.
Agents and attorneys of Baring Brothers & Co.

Kissam, Whitney & Co.,
Bankers and Brokers,
11 BROAD STREET, MILLS BUILDING.
INTEREST ALLOWED ON DEPOSIT ACCOUNT, SUBJECT TO DRAFT AT SIGHT. GOVERNMENT, STATE, MUNICIPAL AND RAILROAD SECURITIES BOUGHT AND SOLD ON COMMISSION, FOR CASH OR UPON MARGIN.

KOUNTZE BROTHERS,
BANKERS,
120 Broadway, (Equitable Building) New-York.
Draw bills on the Union Bank of London, Make cable transfers.
Issue LETTERS of CREDIT and CIRCULAR NOTES for the use of travellers available in all parts of the World.

P. W. GALLAUDET & CO.,
BANKERS,
COMMERCIAL PAPER, STOCKS AND BONDS.
UNITED BANK BUILDING,
WALL-ST., CORNER BROADWAY,
H. FITCH, Jr., NEW-YORK.
Member N. Y. Stock Exchange.

ZIMMERMANN & FORSHAY,
BANKERS AND BROKERS,
11 WALL-ST., N. Y.
MEMBERS OF THE NEW-YORK STOCK EXCHANGE.
STOCKS AND BONDS BOUGHT AND SOLD ON COMMISSION. Dealers in bullion, specie, foreign bank notes, &c. Exchange and cable transfers on all parts of the world, in sums to suit. Interest on deposits.

Financial.

Seattle, Lake Shore & Eastern R. W. Co.

45 Years' 1st Mortgage 6 per cent Gold Bonds.

INTEREST PAYABLE FEBRUARY AND AUGUST.
Secured by Mortgage on the valuable Terminals in the
City of Seattle, Washington Territory,
and on the completed and fully equipped road in full operation, extending eastward to the Seattle Coal and Iron Mines. We offer a limited amount of these bonds at 97½ and accrued interest, and recommend them as a safe investment.

JAMESON, SMITH & COTTING,
23 BROAD-ST.

OFFICE OF
St. Louis and San Francisco Railway Co.
15 BROAD-ST. (MILLS BUILDING),
New-York, June 18, 1888.
Notice to holders of
SOUTH PACIFIC RAILROAD CO.'S 1ST MORTGAGE 6 PER CENT BONDS, DUE JULY 1, 1888 ($7,144,500 in amount).
The bonds above named will be paid at this office on and after MONDAY, July 2, 1888, and may be presented for examination at any time prior to that date, after which time bonds presented will be paid for on the day following presentation of the same.
The last coupon of these bonds (due July 1, 1888) will also be paid at this office as usual.
Holders of the "SOUTH PACIFIC" Bonds are hereby further informed that, to a limited extent, they may apply to reinvest the proceeds of those bonds in the First Mortgage Trust 100-Year 5 Per Cent Gold Bonds of the St. Louis and San Francisco Railway Co. at the price of 98 and accrued interest.
As the issue of the last named bonds amounts at present to only $1,000,000, applications for them will be accepted in order as received, and they will be delivered by the United States Trust Co. on demand upon the order of this company therefor.
All information in regard to the Trust Bonds is contained in a printed circular, which may be obtained at this office or of the United States Trust Co.
T. W. LILLIE, Treasurer.

To Stockholders of the Sutro Tunnel Company who have not assented to the Plans of Reorganization.

A guarantee syndicate having been formed, stockholders who have not assented heretofore to the plans of reorganization, but wish to protect their stock from being rendered valueless through foreclosure, must forthwith deposit their shares with the Union Trust Company, No. 73 Broadway, New-York, pay the sum of 55 cents per share, and receive therefor the Trust Company's negotiable receipts, which will entitle the holder, after completion of the reorganization, to the same number of shares of stock as now deposited by him, and new first mortgage income 4 per cent bonds in the proportion of $1 for each 55 cents cash now paid.
The time for depositing stock and payment of subscriptions expires July 11, 1888, 3 p. m.
Payments should be made by check on New-York to the Union Trust Company, and should be accompanied by the stock duly indorsed in blank, and an authorization to the Union Trust Company; blank forms for this authorization and copies of circulars can be obtained upon application at the Union Trust Co.'s office, or at Room 19, 7th floor, Mills Building. Interest at the rate of 4 per cent will be allowed on subscriptions from the date of payment.
For the Reorganization Committee,
H. R. BALTZER, Chairman.
New-York, June 21, 1888.

LETTERS OF CREDIT.
We buy and sell Bills of Exchange on and make cable transfers of money to Europe, Australia and the West Indies; also make Collections and issue Commercial and Travelling Credits, available in all parts of the world.
BROWN BROS. & CO., BANKERS, NO. 59 WALL-ST.

ALBANY AND SUSQUEHANNA R. R. CO.
6 Per Cent. First Consolidated Mtge Bonds,
DUE 1906.
Principal and Interest guaranteed by the Delaware and Hudson Canal Company by Indorsement upon each Bond.
For sale by
KUHN, LOEB & CO.,
NO. 30 NASSAU-ST.

JULY INVESTMENTS.
$150,000 CITY OF CHICAGO 4s, Due 1908.
$40,000 ST. LOUIS COUNTY, MINN., 6s, Due 1908, City of Duluth, County Seat.
$60,000 SCHUYLER COUNTY, ILL., 5s, Refundings, paid by State Treasurer.
$80,000 COOK COUNTY, ILL., 5s, Lake and Hyde Park School.
$40,000 WYOMING TERRITORY 6s, For Penitentiary and other State Buildings.
$33,000 GOGEBIC COUNTY, MICH., 5 1-2s, Issued for Court House. Also other choice.
$25,000 CITY OF IRONTON, O., 5s, Due in 5 and 10 years. B'd of Ed.
MUNICIPAL BONDS
For sale. Send for Descriptive Bond List.
N. W. HARRIS & CO., BANKERS,
56 DEVONSHIRE-ST., Boston.
115-117 MONROE-ST., Chicago.
J. HUGH PETERS,
24 NASSAU-ST., N. Y.

FOR SALE.—Stock in an old established company, offering large returns. Personal application. GOODRICH, DEADY & GOODRICH, 59 Wall-st.

OFFICE OF THE ROANOKE LAND AND IMPROVEMENT COMPANY,
BULLITT BUILDING,
Philadelphia, June 9th, 1888.
THE DIRECTORS have called in for redemption Series A and B of the capital stock of this Company, payable on July 2d, next, after which date interest will cease. Interest will be paid on these Series from May 1st to July 1st, 1888, amounting to one per cent. Stockholders are requested to send in their certificates properly transferred to this company "for redemption."
The directors have also declared from the Surplus Fund a dividend on the entire outstanding capital stock of the company, including Series A and B called in as above, of fifteen (15) per cent, payable in cash on July 2d, 1888, to all stockholders of record as of June 25th inst.
The transfer books of the company will be closed June 23d and reopened July 2d, 1888.
C. R. CLARK, President.

Financial.

EAST TENNESSEE, VIRGINIA AND GEORGIA R'Y CO.
FIRST MORTGAGE, 50 YEAR, 5 PER CENT, GOLD BONDS OF THE
Mobile & Birmingham Railway Company.
Guaranteed, Principal and Interest, by the East Tennessee Co.
INTEREST, JANUARY AND JULY.
PRINCIPAL DUE 1937.

A first mortgage, at the rate of $20,000 per mile on an integral part of the East Tennessee Company's line, which owns it and guarantees its bonds. The net surplus of the East Tennessee Company for the year ending June 30, 1888, applicable to the guarantee, amounts to $600,000, whereas the total interest on the M. and B. bonds is only $150,000.
The line was completed June 1, and forms the extension of the East Tennessee system to the Gulf of Mexico, reaching from Mobile to Selma Junction, 150 miles, and cost largely in excess of the proceeds of the bonds issued upon it. In Mobile it has most valuable terminals, granted by the city, right of way through two miles of street, extensive wharf privileges and depot grounds in the heart of the city.
We are prepared to receive, at market rates, East Tennessee, Virginia and Georgia consols in exchange for these bonds, on which basis the holders of the former would receive 11 Mobile bonds for 10 of the East Tennessee consols. Experience has shown that mortgages which cover the terminals of a line afford generally the best security.
We offer for sale a limited amount of these bonds at 92 1-2 and interest.
POOR & GREENOUGH,
30 WALL-ST.,
EDWARD SWEET & CO.,
28 BROAD-ST., NEW-YORK.

MISSOURI, KANSAS AND TEXAS RAILWAY CO
To the Holders of
GENERAL CONSOLIDATED MORTGAGE BONDS.
New-York, June 22, 1888.
On default in payment of interest due June 1, your Committee and the Trustee under your mortgage applied to the United States Circuit Court in Kansas for a Receiver to protect your rights. The application was sustained, but the Receiver will not be named before July 2, and further argument will then be heard.
All who wish the protection indicated should send this month to one of the Committee their names, addresses, and the amount and rate of interest of their bonds.
EDWARD D. ADAMS,
Winslow, Lanier & Co., 17 Nassau-st.
WILLIAM L. BULL,
Edward Sweet & Co., 38 Broad-st.
WILLIAM WHITEWRIGHT,
Union Trust Company, 71 Broadway.
WILLIAM MERTENS,
L. von Hoffmann & Co., 50 Wall-st.
WILLIAM F. STRONG,
Work, Strong & Co., 36 Broad-st.

METROPOLITAN TRUST COMPANY
OF THE CITY OF NEW-YORK.
Capital, $1,000,000. NOS. 37 AND 39 WALL-ST.
Designated by order of the Supreme Court as a legal depository. Will receive deposits of money on interest, act as fiscal or transfer agent, or trustee for corporations, and accept and execute any legal trusts from persons or corporations on as favorable terms as other similar companies.
THOMAS HILLHOUSE, President.
FREDERICK D. TAPPEN, Vice-President.
CHAS. M. JESSUP, Secretary.
TRUSTEES.
MORRIS K. JESUP, JOHN T. TERRY,
A. GRACIE KING, D. O. MILLS,
WALTER T. HATCH, FREDERICK D. TAPPEN,
ISAAC N. PHELPS, C. P. HUNTINGTON,
DUDLEY OLCOTT, BRADLEY MARTIN,
GEORGE A. HARDIN, HEBER R. BISHOP,
JOSEPH OGDEN, J. HOWARD KING,
EDWARD R. HUDSON, HENRY H. PLANT,
THOMAS HILLHOUSE, PHINEHAS PROUTY,
JOHN CRERAR, WILLIAM A. SLATER,
J. W. ELLIS.

INVESTMENT BONDS!
Issued on the Water Works at BATH, the County Seat of Steuben County, New-York. No better works have ever been built. They are
BONDED FOR ONLY $60,000.
Interest on these 20-year 6 per cent 1st Mortgage Bonds is paid in this city by the
FARMERS' LOAN AND TRUST CO., Trustee,
To whom the rentals are assigned. These and a few other Choice New-York Water Bonds are offered by
M. D. HANOVER, Tribune Building.

NORTHWESTERN GUARANTY LOAN COMPANY.
CAPITAL, FULL PAID, $500,000.
L. F. MENAGE, President.
THOMAS LOWRY, A. J. DEAN, Vice-Presidents.
HENRY G. MENAGE, Sec'y and Treas.
DIRECTORS:
Thomas Lowry, Pres. Minneapolis Street Railway Company.
W. D. Washburn, Pres. Minn., St. M. & Atlantic R. R. Co.
John S. Pillsbury, of Charles A. Pillsbury & Co.
E. W. Herrick, of Herrick Brothers.
A. J. Dean, formerly cashier of Security Bank.
Loren Fletcher, of L. Fletcher & Co.
Clinton Morrison, Pres. Farmers' and Mechanics' Savings Bank.
George A. Pillsbury, of Charles A. Pillsbury & Co.
C. H. Pettit, of Pettit, Christian & Co.
Joseph Dean, Vice-President Security Bank.
H. E. Fletcher, Treasurer Minnesota and Pacific R. R. Co.
William H. Eustis, Treas. North American Telegraph Co.
Philip H. Neher, of Neher & Carpenter, Bankers, Troy.
L. F. Menage, President of Company.
Henry G. Menage, Secretary and Treasurer of Company.
This direction represents in the aggregate over
FIFTEEN MILLION DOLLARS.
Some of the names are familiar in nearly every household in this country and in Europe, or wherever good flour is used and appreciated, and most of the names are familiar with all who have knowledge of the enterprise and activity of the great Northwest.
This company guarantees
6 PER CENT GOLD DEBENTURES,
6 PER CENT FARM AND CITY MORTGAGES,
7 PER CENT FARM AND CITY MORTGAGES,
And short time business paper.
The company guarantees nothing that is not amply and specially collateraled.
Interest and principal, when due, payable at our banking house or through any bank.
Parties desiring entirely safe and very desirable securities will find it to their interest to call on or address
NEHER & CARPENTER,
BANKERS,
General Eastern Managers
OFFICES: 170 BROADWAY, NEW-YORK. 5 FIRST-ST., TROY, N. Y.

LOMBARD INVESTMENT COMPANY,
150 BROADWAY, NEW-YORK CITY.
Established 1854. Incorporated 1882.
Capital fully paid, $1,150,000.
Surplus and Reserve, $310,000.
Reserve Liability, $1,150,000.
6 per cent Guaranteed Mortgages from $250 to $10,000, running five years, constantly on hand and for sale at par and accrued interest. Fifty-five Savings Banks and over two hundred institutions hold our securities, which have for many years stood the test of every emergency. Depositors in Saving Banks, parties with trust funds and conservative investors generally are requested to call and examine these securities, or send for pamphlets giving full information.

WE OFFER JULY INVESTORS
OUR OWN 6 PER CENT
DEBENTURE BONDS.
THEY ARE ENTIRELY FREE FROM ANY SPECULATIVE ELEMENT. CALL OR WRITE FOR PARTICULARS.
NEW-ENGLAND LOAN AND TRUST CO.,
160 BROADWAY, NEW-YORK.

A LIMITED AMOUNT of first mortgage 30 year 6 per cent Gold Bonds for sale at 103 and interest. This is a mortgage on a completed railway, which is thoroughly equipped and earning, net, more than seven times the interest on the whole issue of the bonds. We believe them to be one of the safest and cheapest investments in the market.
TURNER, MANUEL & CO.,
No. 35 Wall-st. (Mills Building).

VILLAGE BONDS.
Notice of Sale of Bonds of the Village of Mount Vernon, N. Y.
Twenty-eight of the Sewerage Loan Bonds of the Village of Mount Vernon, in Westchester County, New-York, will be sold at public auction to the highest bidder at the room of the Trustees of said Village, in Dearborn's Building, on 4th Avenue, in said Village, on the 9th day of July, 1888, at 3 p. m.
These are the first of a series of bonds, which are to be issued by said Village, under chapter 608 of the laws of 1886, as amended by chapter 163 of the laws of 1888, to provide funds for the construction of a permanent system of sewerage and drainage for said Village. Each bond will be for the principal sum of one thousand dollars, and will bear interest at the rate of four per centum per annum, payable semi-annually. Principal and interest will be payable at the National Citizens' Bank, in New-York City. The bonds will be coupon bonds, with the privilege to the holder of having them made registered bonds. They will be dated June 1st, 1888, payable as follows, to wit:
4 bonds, Nos. 1 to 4 inclusive, on June 1, 1891
4 bonds, Nos. 5 to 8 inclusive, on June 1, 1892
4 bonds, Nos. 9 to 12 inclusive, on June 1, 1893
4 bonds, Nos. 13 to 16 inclusive, on June 1, 1894
4 bonds, Nos. 17 to 20 inclusive, on June 1, 1895
4 bonds, Nos. 21 to 24 inclusive, on June 1, 1896
4 bonds, Nos. 25 to 28 inclusive, on June 1, 1897
The bonds will be delivered to the purchaser on or before the 15th day of July, 1888.
The Village of Mount Vernon is situated upon the New-York, Hartford and New-Haven Railroad and upon the Harlem Railroad, 13 miles, 24 minutes travel, from Grand Central Depot, with 36 trains each way daily, has a population of about 10,000 people, and has no bonded indebtedness. It has public water works, gas and electric lights, horse railroad, flagwalks, and is growing rapidly. By statute the bonds cannot be sold for less than par and accrued interest.
Dated June 14, 1888.
By order of Village Board of Trustees.
D. QUACKENBUSH, Village President.
JAS. H. JENKINS, Village Clerk.

Financial.

BONDS.

ST. PAUL & NORTHERN PACIFIC.—
1st and gen. gold.....6s, 1923.
OSWEGO & SYRACUSE.—
(Del., Lack. & West.).....Constr. 5s, 1923
NEW-YORK, LACK. & WESTERN.—
(Del., Lack. & West.).....1st 6s, 1921
SYRACUSE NORTHERN.—
(Rome, Wat. & Ogd.).....1st 7s, 1901
QUINCY, ALTON & ST. LOUIS.—
(Chi., Burl. & Quincy).....1st 5s, 1896
BUFFALO & ERIE.—
(Lake Shore.).....1st 7s, 1898
ERIE RAILWAY CO.—
1st Consol. Gold.....7s, 1920
DELAWARE & HUDSON CANAL CO.—
(Pennsylvania Division.).....1st 7s, 1917
DELAWARE, LACK. & WESTERN.—
Consol. (now first).....mortgage 7s, 1907
CLEVELAND & PITTSBURGH.—
Penn. R. R. 4th (now 1st).....6s, 1892
IN STOCK AND FOR SALE BY
REED & FLAGG,
11 Pine Street, New-York.

BONDS of the Town of Walton, N. Y., due July 1, 1888, will be paid at the National Park Bank, New-York City.

Dividend Notices.

MANHATTAN RAILWAY COMPANY,
No. 71 Broadway,
New-York, June 12, 1888.
A DIVIDEND OF ONE PER CENT on the consolidated capital stock of this company for the quarter ending June 30, 1888, has been declared, payable at this office on and after July 2, 1888. The transfer books will be closed at noon Saturday, June 16, and reopened on Tuesday, July 3, 1888, at 10 o'clock a. m.
D. W. McWILLIAMS, Treasurer.

THE IMPORTERS AND TRADERS' NATIONAL BANK OF NEW-YORK,
New-York, June 20th, 1888.
A DIVIDEND of seven per cent out of the earnings of the last six months has to-day been declared by this Bank, payable on the 23 day of July next. The transfer books will remain closed till that date.
EDWARD TOWNSEND, Cashier.

OFFICE OF ST. PAUL AND DULUTH RAILROAD COMPANY,
St. Paul, June 16, 1888.
A DIVIDEND of three and one-half (3 1-2) per cent upon the Preferred Stock of this Company has this day been declared out of the income for the last six months of the fiscal year ending June 30, 1888, payable to Preferred Stockholders of record of July 1st, 1888, in cash, on and after July 5th, 1888, at the Fourth National Bank of the City of New-York. The transfer books, which open on June 21st, 1888, will close for purposes of dividend on June 23d, and reopen on July 6th, 1888.
PHILIP S. HARRIS, Secretary.

OFFICE OF THE DELAWARE AND HUDSON CANAL CO.,
NEW-YORK, May 29, 1888.
A QUARTERLY DIVIDEND of ONE and ONE-HALF (1 1-2) PER CENT on the capital stock of this company will be paid at the office of the company, No. 21 Cortlandt-st., in this city, on and after Friday, June 15, 1888.
The transfer books will be closed from the close of business to-day until the morning of Saturday, June 16.
By order of the Board of Managers,
JAMES C. HARTT, Treasurer.

NINTH NATIONAL BANK,
New-York, June 28, 1888.
A DIVIDEND of Three and One-Half per cent upon the capital stock of this bank has been declared, payable on and after July 2, 1888.
The Transfer Books will be closed from this date to the 2d proximo.
H. H. NAZRO, Cashier.

OFFICE OF THE SOUTHERN PACIFIC COMPANY,
NO. 23 BROAD STREET (Mills Building),
New-York, June 25, 1888.
COUPONS due July 1, 1888, from bonds of the following named companies will be paid after that date at this office:
Central Pacific R. R. 1st mortgage.
Western Pacific R. R. 1st mortgage.
California and Oregon R. R. 1st mortgage ext. 5.
Oregon and California 1st mortgage 5 per cent.
Northern Railway 1st mortgage.
Berkeley Branch 1st mortgage.
Amador Branch R. R. 1st mortgage.
Stockton and Copperopolis R. R. 1st mortgage.
Southern Pacific R. R. of Arizona 1st mortgage.
Southern Pacific R. R. of New-Mexico 1st mortgage.
Galveston, Harrisburg and San Antonio 2d 6 per cent.
Louisiana Western R. R. 1st mortgage.
Morgan's Louisiana and Texas R. R. and S. S. Co. 1st 6.
California Pacific 1st mortgage 4 1-2 per cent.
California Pacific 2d mortgage 6 per cent.
California Pacific 3d mortgage 8 and 6 per cent.
Market Street Cable R'y Co. 1st mortgage 6.
Pajaro and Santa Cruz R. R. Co. 1st 6 per cent.
Sacramento and Placerville R. R. Co. 1st 6 per cent.
Los Angeles and San Diego R. R. Co. 1st 6 per cent.
Holders of 10 or more coupons can leave them for examination, and receive payment on the day following.
TIMOTHY HOPKINS, Treasurer.

TREASURER'S OFFICE, MINNEAPOLIS AND PACIFIC RAILWAY COMPANY,
MINNEAPOLIS, June 25, 1888.
COUPONS due July 1st, prox., from the First Mortgage Bonds of this company will be paid on and after that date at the office of R. P. Flower & Co., 52 Broadway, New-York. H. E. FLETCHER, Treasurer.

ST. PAUL EASTERN GRAND TRUNK RAILWAY COMPANY,
Milwaukee, June 27, 1888.
COUPONS of the above company's First Mortgage Bonds, due July 1, prox., will be paid on and after July 2 at the office of Samuel S. Sands & Co., 62 Cedar-st., New-York.
A. D. ALLIBONE, Treasurer.

OFFICE OF THE MEMPHIS AND CHARLESTON RAILROAD COMPANY,
New-York, June 26, 1888.
COUPONS of this company maturing July 1, 1888, will be paid on and after July 2 at the office of Messrs. WALSTON H. BROWN & BROS., 20 Nassau-st., New-York. H. C. WILTON, Treasurer.

COUPONS due July 1, 1888, on the bonds of the MARIETTA AND NORTH GEORGIA RAILWAY COMPANY will be paid at the office of SMITH, OAKMAN & RYAN, 31 and 33 Pine-st., New-York.
R. M. PULSIFER, President.

NEW-YORK CENTRAL & HUDSON RIVER R. R. CO.
OFFICE OF THE TREASURER,
New-York, June 25, 1888.
FOR THE PURPOSE of a quarterly dividend, payable on the 16th day of July next, the transfer books of this company will be closed at 12 o'clock, m., on Saturday, the 30th inst., and reopened at 10 o'clock, a. m., on Tuesday, the 17th of July next.
E. V. W. ROSSITER, Treasurer.

MERCHANTS' EXCHANGE NATIONAL BANK, of the City of New-York, June 29, 1888.—The Board of Directors have declared a dividend of three per cent, payable on and after July 2, 1888, until which date the transfer books will be closed.
A. S. APGAR, Cashier.

MINNEAPOLIS, ST. PAUL AND SAULT STE. MARIE RAILWAY CO., Minneapolis, June 23, 1888.—Coupon No. 5, due July 1, 1888, of the first mortgage 5 per cent gold bonds of the Minneapolis, Sault Ste. Marie and Atlantic Railway Company will be paid on and after July 2, at the office of Messrs. Morton, Bliss & Co., 28 Nassau-st., N. Y.
W. D. WASHBURN, President.

METROPOLITAN TRUST COMPANY OF THE CITY OF NEW-YORK, NO. 35 WALL-ST.—The coupons of the FIDELITY LOAN AND TRUST COMPANY'S (of Sioux City, Iowa,) 6 per cent Debenture Bonds, due July 1, 1888, will be paid at the office of this company on and after July 2, 1888.
CHARLES M. JESUP, Secretary.

THE PEOPLE'S BANK
OF THE CITY OF NEW-YORK,
June 22, 1888.
SEVENTY-FOURTH DIVIDEND.—A semi-annual dividend of five (5) per cent, free of taxes, will be paid on and after July 2, 1888. Transfer books will be closed from 25th inst. until that date.
WILLIAM MILNE, Cashier.

BANK OF NORTH AMERICA,
44 Wall-st.,
New-York, June 20th, 1888.
SIXTY-NINTH DIVIDEND.—The Board of Directors of this Bank have this day declared a dividend of three per cent, payable on Monday, July 2d, 1888. Transfer books will be closed till that date.
A. TROWBRIDGE, Cashier.

NOTICE.
OFFICE OF WESTERN NEW-YORK AND PENNSYLVANIA RAILROAD COMPANY,
15 BROAD-ST., NEW-YORK, June 20, 1888.
THE INTEREST COUPONS of the First Mortgage Bonds of this company, due July 1, 1888, will be paid at maturity on presentation at the Bank of New-York N. B. A., 48 Wall-st., New-York City.
F. S. BUELL, Treasurer.

THE ST. PAUL, MINNEAPOLIS AND MANITOBA RAILWAY CO.,
40 and 42 Wall-st., New-York, June 27, 1888.
THE SEMI-ANNUAL INTEREST due July 1, 1888, on the following Bonds will be paid at this office on and after July 2, 1888, on presentation of the proper Coupons:
St. Paul and Pacific R. R. Co. $700,000 issue.
St. Paul, Minneapolis and Manitoba Ry. Co. First Mortgage.
St. Paul, Minneapolis and Manitoba Ry. Co. Consolidated Mortgage.
Montana Central Ry. Co. First Mortgage.
Checks for registered interest on the Consolidated Mortgage Bonds of this company, and on the First Mortgage Bonds of the Montana Central Ry. Co., will be mailed at the close of business June 30 to holders of record at that time.
E. T. NICHOLS, Assistant Treasurer.

MINNEAPOLIS UNION RAILWAY CO.,
40 and 42 Wall-st., New-York, June 27, 1888.
THE COUPONS maturing July 1, 1888, on the First Mortgage Bonds of this company will be paid on presentation at this office on and after July 2, 1888.
E. T. NICHOLS, Agent.

ST. LOUIS AND CHICAGO RAILWAY COMPANY.
THE COUPONS maturing July 1, 1888, on the First Mortgage Bonds and on the First Mortgage Consolidated Bonds of the St. Louis and Chicago Railway Company will be paid at the office of the undersigned, 11 Wall Street, New-York, on and after July 2 next.
FRANK C. HOLLINS & CO., Fiscal Agents.

MILWAUKEE, LAKE SHORE AND WESTERN RAILWAY COMPANY.
NEW-YORK, June 22, 1888.
THE BOARD OF DIRECTORS of this company have this day declared a dividend of three and one-half per cent upon the preferred capital stock, payable at the National Bank of Commerce, New-York, the 15th day of August next. The Transfer Books for the preferred capital stock will be closed at 3 o'clock p. m. on Wednesday, the 25th day of July next, and will be reopened on Wednesday, the 15th day of August next, at 10 o'clock a. m.
GORDON NORRIE, Treasurer.

THE FOURTH NATIONAL BANK OF THE CITY OF NEW-YORK,
New-York, June 21, 1888.
THE Board of Directors have this day declared a semi-annual dividend of three-and-one-half per cent, free of tax, payable on and after July 2, 1888. The transfer books will be closed until that date.
H. BUCKHOUT, Cashier.

THE LAKE SHORE AND MICHIGAN SOUTHERN RAILWAY COMPANY, TREASURER'S OFFICE, GRAND CENTRAL DEPOT,
New-York, June 20, 1888.
THE EIGHT PER CENT FIRST MORTGAGE BONDS of the Kalamazoo, Allegan and Grand Rapids Railroad Company, amounting to $840,000, due 1st of July next, will be paid on behalf of this company at maturity by the Union Trust Company of New-York.
E. D. WORCESTER, Treasurer.

Dividend Notices.

ALL COUPONS due 1st prox., and the principal of all bonds due on that date issued by THE RAILROAD EQUIPMENT COMPANY, and secured by rolling stock furnished railroads under Car Trust form, will be paid after that date at the office of POST, MARTIN & CO., No. 34 1-2 Pine-st., New-York, and E. W. CLARK & CO., No. 139 South Fourth-st., Philadelphia.
June 30, 1888. H. A. V. POST, Treasurer.

OFFICE OF THE NATIONAL WATER WORKS INVESTMENT COMPANY,
34 1-2 PINE-ST., NEW-YORK CITY.
COUPONS of the Five Per Cent Bonds of this Company maturing July 1, 1888, will be paid on and after July 2, at the First National Bank of New-York.
CHARLES C. POMEROY, Treasurer.

COUPONS of the PRESCOTT AND ARIZONA CENTRAL RAILWAY COMPANY'S First Mortgage Bonds, due July 1, 1888, will be paid upon presentation at the banking house of Messrs. John Paton & Co., 52 William-st., New-York City, on or after July 2, 1888.
W. E. HAZELTINE, Treasurer.

OFFICE OF THE
CINCINNATI, JACKSON AND MACKINAW R. R. CO., NEW-YORK.
COUPONS of the Cincinnati, Van Wert and Michigan R. R. Co., due July 1, 1888, will be paid by WM. C. SHELDON & CO., 4 Wall-st., New-York.
GEORGE R. SHELDON, Vice-President.

MANN'S BOUDOIR CAR CO.,
WELLES BUILDING, 18 BROADWAY,
New-York, June 29, 1888.
COUPONS of this Company, due July 1, 1888, will be paid upon presentation at the office of the Central Trust Company on and after that date.
CHAS. G. HEDGE, Secretary and Treasurer.

JOHN PATON & CO.,
52 William-st., New-York,
Will pay on and after July 2, 1888, coupons maturing July 1, on the following bonds:
CHICAGO AND ALTON R. R. CO., FIRST MORTGAGE.
ST. LOUIS, JACKSONVILLE AND CHICAGO R. R. CO., SECOND MORTGAGE.
JOLIET STEEL CO., FIRST MORTGAGE.
JOLIET STEEL CO., SECOND MORTGAGE.

LAKE ERIE AND WESTERN RAILROAD COMPANY.—The coupons maturing July 1, 1888, on the first mortgage bonds of this company, will be paid on presentation at the CHASE NATIONAL BANK, No. 15 Nassau-st., New-York City. L. M. SCHWAN, Secretary.

NOTICE.—A Dividend of Four Per Cent upon the capital stock of the PATERSON AND HUDSON RIVER RAILROAD COMPANY will be paid July 3, 1888, at the office of the Rogers Locomotive and Machine Works, No. 44 Exchange place, New-York City.
ROBERT S. HUGHES, Treasurer.

NOTICE.—A Dividend of Four Per Cent upon the capital stock of the PATERSON AND RAMAPO RAILROAD COMPANY will be paid July 3, 1888, at the office of the Rogers Locomotive and Machine Works, No. 44 Exchange place, New-York City.
JOHN HOPPER, Treasurer.

THE NATIONAL SHOE AND LEATHER BANK OF THE CITY OF NEW-YORK,
New-York, June 19th, 1888.
SIXTY-NINTH DIVIDEND.—The Directors of this Bank have this day declared a semi-annual dividend of Four (4) per cent, free of tax, payable on July 21, 1888, until which date the transfer book will be closed.
A. M. SCRIBA, Cashier.

THE NATIONAL PARK BANK OF NEW-YORK, June 22, 1888.—The Directors have this day declared a dividend of FOUR PER CENT from the earnings of the past six months, payable, free of tax, on and after July 2.
The transfer books will be closed until the third proximo.
GEORGE S. HICKOK, Cashier.

THE MISSOURI PACIFIC RAILWAY CO., 195 Broadway, New-York, June 14, 1888.
DIVIDEND NO. 22.
A quarterly dividend of ONE PER CENT on the capital stock of this company has this day been declared, payable on Monday, July 16, next. The transfer books will be closed on Friday, June 29, 1888, at 3 o'clock p. m., and reopened on Tuesday, July 17, 1888, at 10 o'clock, a. m.
A. H. CALEF, Treasurer.

THE SEVENTH NATIONAL BANK OF NEW-YORK,
New-York, June 29, 1888.
THE BOARD OF DIRECTORS have this day declared a dividend of THREE (3) PER CENT, payable on and after the 3d day of July, proximo. Transfer books will be closed from to-day to July 6th, next.
J. D. W. GRADY, Cashier.

MERCANTILE NATIONAL BANK,
New-York, June 22, 1888.
THE DIRECTORS of this bank have this day declared a dividend of three per cent, free of tax, payable on and after July 2, 1888.
The transfer books will remain closed until that date.
G. B. SCHENCK, Cashier.

THE WESTERN NATIONAL BANK
will pay coupons maturing July 1, 1888, upon
BONDS AND STOCKS of the
CITY OF NEW-YORK
on and after that date.
Schedules can be procured from the bank.

BROOKLYN FIRE INSURANCE COMPANY,
New-York, June 25, 1888.
THE BOARD OF DIRECTORS have this day declared a dividend of seven dollars per share, payable on and after July 2, 1888, at their office, No. 4 Park Place, New-York.

THE BOWERY NATIONAL BANK,
New-York, June 20th, 1888.
THIRTY-SEVENTH DIVIDEND.—The Board of Directors, from the earnings of the past six months, have declared a dividend of six per cent free of tax payable on and after July 21, 1888.
R. HAMILTON, Cashier.

THE GEORGIA COMPANY.
NOTICE.—Coupons maturing July 1, 1888, on the 5 per cent Coll. Trust Bonds of this company, will be paid on and after July 2, 1888, on presentation at the Central Trust Company, 54 Wall-st., New-York City.
New-York, June 25, 1888.
E. E. DENNISTON, Treasurer.

DUBUQUE AND SIOUX CITY RAILROAD COMPANY,
216 BROADWAY,
New-York, June 25, 1888.
THE COUPONS falling due July 1, 1888, on the 7 per cent bonds of the DUBUQUE AND SIOUX CITY RAILROAD COMPANY, will be paid at the NATIONAL PARK BANK, No. 214 Broadway, New-York, on and after JULY 2, 1888.
A. G. HACKSTAFF, Secretary.

THE CHATHAM NATIONAL BANK, 196 BROADWAY, New-York, June 22, 1888.
SEVENTIETH DIVIDEND.
The Board of Directors have this day declared a quarterly dividend of THREE PER CENT from the earnings of the past three months, payable on and after July 2.
The transfer books will be closed until that date.
H. P. DOREMUS, Cashier.

Savings Banks.

EMIGRANT
INDUSTRIAL SAVINGS BANK,
51 CHAMBERS-ST., NEW-YORK.
New-York, June 30, 1888.
DIVIDEND.—The Trustees of this Bank have ordered that interest be paid to Depositors entitled thereto for the six months ending this date, at the rate of Three and One-Half per cent per annum on all sums up to the limit of Three Thousand Dollars ($3,000).
Interest will be credited under date of July 1, and will be payable on and after Monday, July 16.
HENRY L. HOGUET, President.
DAVID LEDWITH, Comptroller.

UNION DIME SAVINGS INSTITUTION,
Broadway and 32d-st.
INTEREST RATE for this half-year, Four per cent per annum on $1,000 or less, and Three per cent on all over $1,000. Paid or credited after July 17.
SILAS B. DUTCHER, President.
GARDNER S. CHAPIN Treasurer.
CHARLES E. SPRAGUE, Secretary.

GERMAN SAVINGS BANK
IN THE CITY OF NEW-YORK, CORNER 4TH-AVE. AND 14TH-ST.,
New-York, June 30, 1888.
INTEREST at the rate of Three and One-half (3½) per cent per annum will be accredited depositors for the six months ending June 30, 1888, on all sums entitled thereto under the by-laws, not exceeding three thousand ($3,000) dollars.
PHILIP BISSINGER, President.
G. F. AMTHOR, Treasurer.

METROPOLITAN SAVINGS BANK,
Nos. 1 and 3 Third-ave.
(Opposite Cooper Institute).
70TH DIVIDEND.
New-York, June 28, 1888.
INTEREST for the half year ending June 30, 1888, at the rate of THREE AND ONE-HALF per cent per annum, will be credited to depositors entitled thereto under the by-laws of the bank and the laws of the State.
Interest payable Wednesday, July 18, 1888.
S. W. SNEDEN, President.
G. N. CONKLIN, Secretary.

NEW-YORK SAVINGS BANK,
8TH-AVE., CORNER 14TH-ST.
The Trustees have ordered that the interest to be credited to depositors July 1, 1888, shall be at the rate of FOUR PER CENT PER ANNUM.
STEPHEN W. JONES, President.
FREDK HUGHSON, Treasurer.
C. W. BRINCKERHOFF, Secretary.

DRY DOCK SAVINGS INSTITUTION,
341 AND 343 BOWERY.
THE Trustees have declared a Dividend for the six months ending June 30, 1888, on all deposits entitled thereto under the by-laws, at the rate of FOUR per cent per annum on sums of $500 and under, and on the excess of $500 and under $3,000 at the rate of THREE per cent per annum, payable on and after JULY 17, 1888.
CHARLES CURTISS, President.
ANDREW MILLS, Secretary.

IRVING SAVINGS INSTITUTE,
New-York, June 29, 1888.
THE TRUSTEES of this Institute have declared interest on all sums remaining on deposit during the three or six months ending June 30, at the rate of FOUR PER CENT per annum on $1,000 and under, and THREE PER CENT per annum on the excess of $1,000 not exceeding $3,000, payable on and after the third Monday in July next.
JOHN CASTREE, President.
C. D. HEATON, Secretary.

Copartnership Notices.

NOTICE IS HEREBY GIVEN that the limited partnership of "E. W. Swift