N Y & N E	49⅝	49⅝	48⅝	49⅝	10,130
N Y C & H R	104½	104½	104½	104½	100
Nor & W pf	57½	57½	56½	56½	350
N Y S & W	37½	37½	36½	37	220
Nor Pacific	60⅝	61⅝	60⅝	61⅝	1,610
N Y O & W	17½	17½	17½	17½	100
Ore Trans	31⅝	31⅝	31⅝	31⅝	1,760
Ohio & Miss	25¼	25¼	25¼	25¼	100
Or R & N	95¼	95¼	95	95	400
Pull Pal car rights	174⅝	175⅝	174⅝	174⅝	900
Pac Dec & Evs	27½	27½	27½	27½	100
Pacific Mail	37½	37⅝	37⅝	37⅝	380
Phil & Read new	52	52½	51½	52⅜	27,520
Rich & W P	24½	25	24⅝	24⅝	2,100
St L & S F pref	71½	71½	71½	71½	100
Tenn C & Iron	31½	32	31½	31½	400
Texas Pacific	24⅝	25⅛	24⅝	25⅛	690
Union Pacific	60⅝	61⅞	60⅝	61⅞	4,498
Vicks & Mer	3½	3½	3½	3½	800
Wab St L & P	14⅝	14⅝	14⅝	14⅝	200
do pref	27	28	27	28	300
West. U. Tel	83⅝	84⅛	83⅝	84⅛	4,450
Wheeling & L E pref	58⅝	58⅝	58⅝	58⅝	100

Total shares sold 148,750

BONDS.

At & Pac inc	23⅝	23⅞	23⅝	23⅞	10,000
Erie 2d con	101⅛	101⅛	101	101	4,000
Fl W & D Clst	90	90	90	90	5,000
N Y L and W 5s	94⅝	94⅝	94⅝	94⅝	21,000
Rich & Alle 1st	59	59	59	59	3,000
S Car no ifd	3⅛	3⅛	3⅛	3⅛	27,000
Tex Pacific 2d	42⅝	42⅝	42⅝	42⅝	15,000

Total amount $85,000

MINING STOCKS.

Amador	2.25	2.25	2.25	2.25	400
Astoria	.21	.21	.21	.21	2,000
Adams	2.50	2.50	2.50	2.50	100
Bullion	1.00	1.00	1.00	1.00	100
Con Cal & Va	9.25	9.25	9.25	9.25	100
Exchequer	1.20	1.20	1.20	1.20	100
Hollywood	.39	.39	.39	.39	1,000
Holyoke	.05	.05	.05	.05	100
Julia	.45	.45	.45	.45	500
Leadville	.10	.10	.10	.10	500
Middle Bar	.38	.39	.38	.38	800
Navajo	1.75	1.75	1.75	1.75	500
Plutus	.95	.95	.95	.95	500
Plymouth	8.00	8.00	8.00	8.00	100
Robinson	.90	.90	.90	.90	900
Rappahannock	.11	.11	.11	.11	600
Silver Min of L V	.22	.23	.22	.22	1,700
Standard	1.20	1.20	1.20	1.20	100
Silver Cord	.65	.65	.65	.65	200
Tornado	.30	.30	.30	.30	400

Total sales 10,900

CLOSING PRICES OF PHILADELPHIA STOCKS.

	Bid.	Asked.		Bid.	Asked.
Pennsylvania	55⅝	55⅞	Lehigh Nav	51	52
Reading	26 3/16	26¼	Oregon Trans	31⅛	31⅜
Lehigh Valley	54⅞	55	St. Paul	68½	68¾
North Pacific com	27⅛	27½	Reading Gen 4s	88⅝	88⅞
North Pacific pref	61½	61⅝	Reading 1st pf 5s	88⅝	89
West New-York	....	....	Reading 2d pf 5s	75	75½
			Reading 3d pf 5s	66	66½
			Jersey Central	89	....

CLOSING PRICES OF BOSTON STOCKS.

Boston, Sept. 27, 1888.

	Yesterday.	To-day.		Yesterday.	To-day.
A Tel. & Tel 7s	120¾	121¼	Wis Cent R R com	18¼	18½
A & Top R R	83¾	83¾	Wis Cent R R pfd	40½	40⅝
Boston & Alby	198½	198	Allouez Min Co (new)	3	3
Bost & Maine	210½	210½	Calumet & Hecla	283	287½
Chic Burling & Quincy	113⅝	115½	Franklin	18	19⅛
Cin San & Clev	21½	21⅞	Hancock	3	3½
Eastern RR	108	107½	Osceola	39	39
Eastern RR 8s	122⅝	....	Pewabic (new)	3⅝	3½
Flint & Pere M	39	39	Bell Telephone	229½	230
Flint & P M of I	101	100½	Boston Land	6⅝	7
Mex Cen com	14½	14	Water Power	7	7
Mexican Central 1st Mor 4s	65	65½	West End Land	24½	24⅝
N Y & N Hud	49	49½	Tamarack	178	178
do 7s	123⅝	123½	Mass Cent	18½	18½
Old Colony	175	175	San D L Co	27½	28⅝
Rutland com	5	5	Lam S'ge Sa'es	62	62½
Rutland pf	35	35			

REPORT OF THE BUREAU OF STATISTICS.

Thursday, Sept. 27—p. m.

The report of the Bureau of Statistics of the foreign commerce of the United States for August shows declines for both the merchandise exports and imports as compared with August, 1887. The decline in the exports was greater than in the imports, so that the excess of imports for the month were $11,691,352, against $10,311,800 for August, 1887. The specie movements, however, more than offset that, so that the total net balances against the country on the month's movement were $10,739,921, against $15,700,580 in August, 1887.

For the two months of the Government's fiscal year—July and August—the merchandise movements give an excess of imports $25,845,628, against $17,509,114 for the two months last year. But in the same time this year there is an excess of specie exports of $5,586,974, against an excess of imports of $6,405,699 last year. So the net balance against the country in the two months' business of this year is $20,258,654, against $23,914,813 for the two months of 1887.

The following tables give the figures for the month of August and for the two months of three years:

ONE MONTH.

Month of August—	1886.	1887.	1888.
Merchandise.			
Exports	$51,183,703	$55,422,071	$46,703,605
Imports	58,075,786	65,733,871	58,394,957
Excess of imports	$7,492,083	$10,311,800	$11,691,352
Specie and Bullion.			
Exports	$5,432,147	$4,803,580	$8,565,541
Imports	8,424,823	11,209,279	2,978,567
Excess of exports	.....	.....	$5,586,974
Excess of imports	$2,992,676	$6,405,699	.....
Net Balances.			
Excess of imports	$13,339,845	$22,914,813	$20,258,654

The amount of imported merchandise remaining in bonded warehouses at the end of August was $36,173,640—a decrease of $2,831,783—for the month, against $34,896,253 August 31, 1887, and $34,232,361, August 31, 1886.

The immigration into the United States in August was 35,812 persons, against 37,308 in August, 1887, and 33,366 in August, 1886. The total immigration for the eight months ended August 31, 1888, was 392,937, against 362,839 for 1887, and 254,679 for 1886.

THE PENNSYLVANIA'S STATEMENT.

The Pennsylvania Railroad's statement for August makes a remarkably favorable exhibit. It is printed below under Railroad Earnings. The net earnings of the lines east of Pittsburg and Erie were the largest for any month of August since 1882. The lines west of Pittsburg give a smaller profit over rentals than in either 1887 or 1886. But the net result of all is $39,000 better than August, 1887, and $105,000 better than August, 1886. For the eight months—January 1 to August 31—the net of the whole system is $533,000 less than for the period of 1887, and is $1,344,000 greater than for the period of 1886—a very fair average for a season "without business" and low rates.

The Philadelphia and Reading Railroad, including the Coal and Iron Company, for August shows net earnings $250,389 less than for August, 1887, but $531,860 greater than for August, 1886.

The operating charges for the months of this year include 10 cents per ton on mined coal credited to sinking fund, which accounts for probably about $90,000 of the $667,640 increase in the operating expenses over those for August, 1887. For the nine months ended August 31, the net earnings of both companies are $1,748,591 less than in the period of 1887, and $2,786,099 greater than in 1886. The operating expenses of the last nine months were $1,182,628 greater than in the period of 1887, and the gross earnings were $565,964. Credits of about $100,000 to the sinking fund account for so much of the greater operating expenses and the strike of last winter accounts for a loss in gross earnings double that made. The point in the nine months' statement is that the net earnings are only $400,000 below the actual first charges for a whole year, and that the best three months of the year yet remain to earn that sum and $3,275,000 for full interest on all the preference incomes. Last year the net earnings for the months of September, October and November were $3,888,000.

Badness seems to be an epidemic with average railway boys. But the Erie Railway boys are especially bad in always turning in "late copy" of its monthly statements. Below we also print the August statement of the Erie Company. It shows progress, notwithstanding the naughtiness of some of its agents in taking dressed meats at unremunerative rates. For the eleven months of its fiscal year, which will end September 30, it shows all first charges for the year earned, a dividend of 6 per cent on its preferred stock for the full year and a balance of $90,000. The month of September probably will add $700,000 to the small surplus already accrued.

GREATER LIQUIDATION STILL TO BE MADE.

Few persons will deny that to-day's operations at the Stock Exchange were reflections of a "bull" market, and yet much of this particular day's advances in prices was due to the eagerness of "bears" to recoup their contracts. When the "short" sales were being made we called the market "strong" because it so easily absorbed the sales with such slight concessions. We call it strong still, although to-day unquestionably has witnessed some liquidation of the "short" account. But it must be remembered that the "short" interest cannot be reduced with a like liquidation of the long interest, just as "short" cannot be sold without an equal increase of the "long" account. But to-day's liquidation, although it will be apparent in to-morrow's stock loan market, has been only an infinitesimal part of the liquidation that yet must be made. The question in all speculative markets is, whether the "long" or "short" interest will succeed in forcing the liquidation. It is hardly necessary to say to our readers that it has seemed to us that in the present instance all the conditions were against the "shorts." To-day's market gave advances all along the line.

What has been inevitable—the settlement of the Western railway disputes—was the immediate factor that started "shorts" into buying and gave an impulse to prices for the Granger stocks. Yet we find the "bearish" proclivities of the average trader so strong that the general impression is that a day or two's rally will end the upward movement. This theory entirely ignores the general conditions—the fact that the roads cannot spend the money that they must earn, the present drift of public sentiment, and the healthy new knowledge on the part of stockholders that their paid employes can be made to do their assigned duty (make money, and not lose it, when the traffic is beyond their capacities), and the rapid displacement of invested capital by Government bond purchases which must seek new sources of income. The market may react from to-day's too rapid speculative advance, but all the conditions are ripe for a long-sustained upward movement in values.

CONDITION OF THE BOND MARKET.

The Treasury purchased $1,828,500 bonds as follows: $1,628,500 4 per cents at 130 and under, and $180,000 4 1-2 per cents at about 107 3-4. The local market was dull at quotations as follows:

	Bid	Ask		Bid	Ask
U.S. 4½s, 1891, reg	107½	107¾	U. S. cur. 6s, 1896	123½	....
U.S. 4½s, 1891, con	107½	107¾	U. S. cur. 6s, 1897	126½	....
U.S. 4s, 1907, reg	129	129½	U. S. cur. 6s, 1898	128½	....
U.S. 4s, 1907, con	130	130¼	U. S. cur. 6s, 1899	131½	....
U.S. cur. 6s, 1895	121	....	Dist. Col. 3-65s	119	....

State issues were entirely neglected. Of city bank stocks, America sold (20) at 174, and Western National (50) at 95 1-2.

The general bond market was unusually active and strong. Erie second 6s were quiet at 101a101 1-4. Chesapeake and Ohio certificates for currency 6s were active at 28 3-4a29 3-4, and those for the 4s were firm at 76a76 1-8. Fort Worth and Denver firsts rose to 91. St. Louis Kansas City and San Francisco 5s were up to 102. Chicago, Rock Island and Pacific 5s were in demand to 106 1-2. Louisville, Nashville and Chicago consols rose to 97. Ohio Southern incomes were active at 47 1-2a48. Philadelphia and Reading issues were fairly active at about full figures. Richmond and Allegheny first receipts sold at 59a59 7-8. The Missouri, Kansas and Texas issues were higher. New-York, Chicago and St. Louis 4s rose to 93 1-8. Reference is made to our full report of bond sales.

Of unlisted securities dealt in at the Stock Exchange, Cotton Seed Oil certificates sold (7,800) at 42 1-4a43a42 1-4, Chicago Gas (100) at 34 1-4, Chicago and Atlantic Beneficiary (500) at 16, Wisconsin Central preferred (25) at 40 1-2, Georgia Pacific firsts ($11,000) at 73 1-2a74, Western Union 5s ($5,000) at 96 1-2, Brunswick Company (100) at 11 1-4, Kingston and Pembroke Iron (200) at $2 12 1-2.

Money was in abundant supply at 2 per cent, with a lessened demand.

The Clearing House statement to-day was as follows: Exchanges, $106,131,558; balances, $7,034,452.

The Sub-Treasury to-day was debtor at the Clearing House $3,094,024. Its net loss on balance was $2,072,554, made up by losses of $304,432 currency and $1,768,122 coin. The day's operations covered: Receipts, $2,763,711; payments, $4,832,265; resulting in a general balance of $187,232,633, consisting of $168,543,107 coin and $18,689,526 currency.

REPORTS FROM WASHINGTON.

The United States Treasurer at Washington received to-day $246,000 National bank notes for redemption.

The customs receipts were $1,230,489 and the internal revenue receipts were $130,386.

To-day's Washington Treasury statement of cash on hand and deposits in bank compares with the figures of the last previous statement as follows:

	Sept. 25.	Sept. 27.	Differences.
Net gold on hand	$199,235,141	$200,190,483	Inc. $955,342
Net silver on h'd	43,552,195	43,208,231	Dec. 343,964
Net legal tenders on hand	41,648,283	41,736,227	Inc. 87,944
Actual cash in Treas'ry vaults over outstand'g certificates	$284,435,619	$285,134,941	Inc. $699,322
Deposits in banks	52,817,467	53,741,212	Inc. 923,745
Net cash balances	$337,253,086	$338,876,153	Inc. $1,623,067

The foreign exchanges were quiet and featureless at quotations for business as follows: Bankers' bills, $4 84 1-4 and $4 87 1-2 for long and short sterling respectively; 5.22 1-2 and 5.20 for francs; 94 15-16 and 95 3-8 for reichmarks; 40 1-4 and 40 for guilders.

The governors of the Bank of England, at their weekly meeting to-day, made no change in its rate for discount, and it remains at 4 per cent. During the week the bank gained £234,000 bullion, and the proportion of its reserves to its liabilities was reduced from 42.07 to 41.58 per cent, against a reduction from 45.08 to 43.76 per cent in the same week of last year, when its rate for discount was 4 per cent. To-day the bank gained £160,000 bullion on balance. The weekly statement of the Bank of France shows a loss of 8,150,000 francs gold. At the London Stock Exchange British consols continue weak, and closed at 97 7-16 and 97 1-2, respectively for money and account. In the open market money ruled at 3 7-8 per cent for discount of bankers' bills and at 3 3-4 between bankers. Bar silver was steady at 43d. per ounce English standard. American railways opened fully responsive to yesterday's late home quotations, and ruled firm all day. At Paris, French 3 per cents were higher at 83.35 francs.

RAILROAD EARNINGS.

CINCINNATI, WASHINGTON AND BALTIMORE.

	1886.	1887.	1888.
Number of miles	281	281	281
Third week in Sept.	$48,713	$50,035	$45,799
Jan. 1 to Sept. 21	1,387,724	1,536,520	1,487,081

CHICAGO AND EASTERN ILLINOIS.

Number of miles	247	251	278
Third week in Sept.	$44,717	$48,610	$48,750
Jan. 1 to Sept. 21	1,230,532	1,437,925	1,490,269

CHICAGO AND INDIANA COAL.

Number of miles	.....	119	146
Third week in Sept.	.....	$10,940	$11,160
Jan. 1 to Sept. 21	.....	297,587	382,731

LAKE ERIE AND WESTERN.

Number of miles	486	548	548
Third week in Sept.	$40,838	$49,853	$52,877
Jan. 1 to Sept. 21	1,225,284	1,475,096	1,489,076

LOUISVILLE, EVANSVILLE AND ST. LOUIS.

Number of miles	253	254	278
Third week in Sept.	$24,136	$24,678	$21,670
Jan. 1 to Sept. 21	596,326	714,035	668,518

NORFOLK AND WESTERN.

Number of miles	511	533	554
Third week in Sept.	$68,833	$93,409	$96,020
Jan. 1 to Sept. 21	2,918,909	2,890,729	3,455,302

PITTSBURG AND WESTERN.

Number of miles	.....	397	397
Third week in Sept.	.....	$45,851	$43,504
Jan. 1 to Sept. 21	.....	1,405,827	1,395,428

TEXAS PACIFIC.

Number of miles	1,487	1,487	1,487
Third week in Sept.	.....	$127,488	$125,800
Jan. 1 to Sept. 21	.....	3,824,844	4,209,155

WABASH WESTERN.

Number of miles	905	1,041	1,041
Third week in Sept.	$112,042	$140,403	$120,519
Jan. 1 to Sept. 21	3,860,705	4,537,407	4,012,369

WISCONSIN CENTRAL.

Number of miles	....	818	818
Third week in Sept.	.....	$82,129	$87,096
Jan. 1 to Sept. 21	.....	2,583,100	2,653,863

CHESAPEAKE AND OHIO.

Second week in Sept.	.....	$98,477	$101,706
Jan. 1 to Sept. 14	.....	3,061,505	3,138,328

PENNSYLVANIA.

Month of August—			
Gross earnings	$4,585,390	$5,022,012	$5,390,939
Operating expenses	2,680,345	3,014,476	3,241,517
Net earnings	$1,905,045	$1,907,536	$2,149,422
Add profits from Western lines	78,651	241,681	39,297
Net to Penn. RR. Co.	$1,983,696	$2,149,217	$2,188,719
Jan. 1 to Aug. 31—			
Gross earnings	$32,192,231	$36,047,106	$38,071,549
Operating expenses	21,036,934	23,681,646	25,030,958
Net earnings	$11,155,297	$12,365,460	$12,440,591
Deduct losses by Western lines	.....	493,131	.....
Add profits from Western lines	173,764	.....	114,715
Net for 8 months	$10,981,533	$12,858,591	$12,325,876

PHILADELPHIA AND READING.

Including Coal and Iron Co.

Month of August—			
Gross earnings	$3,802,628	$4,035,480	$4,452,730
Operating expenses	2,724,139	2,674,742	3,342,881
Net earnings	$578,489	$1,360,738	$1,110,349
Dec. 1 to Aug. 31	1885-'86.	1886-'87.	1887-'88.
Gross earnings	$24,583,919	$26,358,357	$27,793,392
Operating expenses	20,565,847	19,205,005	20,089,231
Net earnings for 9 months	4,018,072	$8,552,752	$6,804,161

NEW-YORK, LAKE ERIE AND WESTERN.

Month of August—	1886.	1887.	1888.
Gross earnings	.....	$2,411,831	$2,440,766
Operating expenses	.....	1,568,907	1,549,960
Net earnings	.....	$842,924	$890,806
Deduct proportion due to leased lines	.....	231,156	218,754
Net earnings	$573,093	$611,768	$681,052
Oct. 1 to Aug. 31—	1885-'86.	1886-'87.	1887-'88.
Gross earnings	.....	$24,128,341	$24,839,200
Operating expenses	.....	15,550,563	16,142,134
Net earnings	.....	$8,568,778	$8,697,066
Deduct for leased lines' proportion	.....	2,101,641	2,183,820
Net earnings for 11 months	$5,782,121	$6,467,137	$6,514,231

EUROPEAN FINANCIAL MARKET.

LONDON, Sept. 27.—4 p. m.—Consols, 97 7-16 for money and the account; United States 4 per cent bonds, 132; Atlantic and Great Western first mortgage Trustees' Certificates, 42½; do. second mortgage, 8½; Erie, 30½; do. second consols, 105⅝; Canadian Pacific, 60⅝; Mexican Ordinary, 50⅝; New-York Central, 112½; Reading, 26⅝; Pennsylvania, 57; Mexican Central first mortgage bonds, 67⅝.

Spanish 4s, 75⅛.

The amount of bullion gone into the Bank of England on balance to-day is £160,000.

The bullion in the Bank of England has increased £234,000 during the past week.

The proportion of the Bank of England's reserve to liability which last week was 42.07 per cent, is now 41.58 per cent.

Paris advices quote 3 per cent rentes at 83 francs 25 centimes for the account and exchange on London at 25 francs 42 centimes for checks.

Money is 3½ per cent.

The rate of discount in the open market for short bills is 3⅞ per cent, and for three months' bills 3¾ per cent.

Bar silver is quoted at 43⅛ per ounce.

PARIS, Sept. 27.—The weekly statement of the Bank of France shows a decrease of 8,150,000 francs in gold.

THE MARKETS.

TOTAL RECEIPTS OF PRODUCE.

Per North River, Vessels and Railroads.

Ashes, pkgs	9	Oatmeal bbls	288	Lard, pkgs	545
B W Flour, pkg	75	Flax, bales	176	Lard, kegs	915
Beans, bbls	52	Flaxseed, bgs	4,250	Butter, pkgs	7,012
Cotton bales	3,441	Grass, pkgs	2	Cheese, pkgs	14,192
Cotton seed oil, bbls	178	Grass seed, bags	965	Hogs, No.	32
Dried Fruit, pkgs	322	Hemp, bales	33	Rice, pkgs	12
Eggs, bbls	709	Hops, bales	384	Starch, pkgs	1,712
Eggs, cases	3,529	Leather, sid's	18,751	Stearine, pkgs	225
Flour, pkgs	16,418	Spirits turp, bbls	239	Tallow, pkgs	150
C Meal, bbls	532	Rosin, bbls	967	Tea, pkgs	2,861
C Meal, bags	950	Oil, cake, pkgs	1,408	Tobacco, bds	15
Wheat, bush	208,300	Oil, ink, bbls	150	Tobacco, pkgs	184
Corn, bush	328,100	Oleo stock, pkgs	730	Whisky, pkgs	383
Oats, bush	140,700	Peanuts, bags	141	Wool, bales	103
Rye, bush	1,220	Pork, pkgs	210	Wine (Cal.), pkgs	669
Malt, bush	8,900	Beef, pkgs	160	Brandy (Cal.), pkgs	7
Barley, bush	8,750	Cutmeat, pkgs	1,194		

Received Sept. 26.—146 barrels beans; 500 bales hops; 1,397 barrels eggs; 2,028 cases eggs; 4,794 packages butter; 6,085 packages cheese; 227 barrels rice; 461 hhd tobacco; 250 packages tobacco.

GENERAL MARKET REPORT.

COFFEE—Brazil grades rule steady and quiet without showing any material change. Fair cargoes quoted 14 3-4c. Sales, 1,000 bags No. 6 Rio, 14 1-8c. Mild grades in moderate demand. Sales, 1,500 piculs Java, part to arrive, 17 3-4c; 1,450 bags Caracas and 250 Porto Cabello at private terms. The options developed more strength in the face of weaker cable advices, after a firm opening, prices began to rise, and at length advanced 15 @20 points, with good local buying, closing firm. Sales, 47,000 bags, as follows:

	Closing prices.	Highest.	Lowest.	Sales.
January	11.00@11.05	11.05	10.85	6,000
February	10.90@10.95	11.00	10.80	2,750
March	10.90@11.00	11.00	10.80	2,500
April	10.90@11.00	11.00	10.80	7,000
May	10.90@11.00	10.90	10.85	750
June	10.90@11.00			
July	10.90@11.00	10.90	10.90	250
August	10.95@10.95			
September	13.20@13.30	13.20	13.05	4,250
October	12.45@12.50	12.45	12.25	4,750
November	11.75@11.80	11.75	11.55	4,750
December	11.30@11.35	11.35	11.20	14,000

COTTON—Spot lots have undergone no decided change since our last, ruling dull and easy. Sales, 370 bales for consumption. Port receipts, 19,962 bales, against 115,502 bales last week and 30,841 bales for the same time last year. Since September 1 (the beginning of the crop year) the receipts at the ports have aggregated 250,867 bales, comparing with 539,291 bales for the corresponding time last season.

Quotations are based on American standard of classification

	Uplands.	Gulf.
Ordinary	7 5-8	7 3-4
Strict Ordinary	8 1-8	8
Good, Ordinary	9 1-16	9 3-16
Strict Good Ordinary	9 9-16	9 11-16
Low Middling	10	10 1-8
Strict Low Middling	10 1-4	10 3-8
Middling	10 7-16	10 9-16
Good Middling	10 3-4	10 7-8
Strict Good Middling	11	11 1/8
Middling Fair	11 3-8	11 1-2
Fair	12	12 1-8

STAINED.

Good Ordinary	7 9-16	Low Middling	9 3-16
Strict Good Ordinary	8 1-4	Middling	10

Futures ruled dull and weak, in sympathy with easier advices from Liverpool; closing figures are 4 points lower on and 122 points off on later months. Sales, 44,100 bales.

Months.	Closing prices.	Highest.	Lowest.	Sales.
September	9.63c@9.65	9.68	9.62	1,400
October	9.64@9.65	9.66	9.62	7,500
November	9.64@9.65	9.67	9.63	5,800
December	9.66@9.65	9.69	9.65	7,400
January	9.73@9.74	9.76	9.72	11,300
February	9.81@9.82	9.82	9.80	2,800
March	9.90@9.91	9.92	9.89	1,600
April	9.98@9.99	10.02	9.99	1,300
May	10.06@10.08	10.09	10.07	1,900
June	10.14@10.16	10.18	10.14	2,000
July	10.20@10.22	10.29	10.20	100

FLOUR AND MEAL—FLOUR—There is no abatement to the firmness noted for some time past. Occasional sales show a further slight advance in prices, but as a rule the changes are not material. Both exporters and jobbers are steady buyers. Sales, 37,500 bbls (10,400 bbls for export), including 1,700 bbls Low Extra at $3 25@$3 75; 6,500 bbls City Mills, $4 95@$5 15; 15,300 bbls Minnesota Extra, $3 25@$3 15, and fancy, at $5 25@$6 40; 10,700 bbls Winter Wheat Extra, $3 25@$5 15; 1,000 bbls Superfine, $2 85@$3 60, and 1,300 bbls Pine, $2 50@$3 15. Quotations: City Mill—For West Indies, $4 95@$5 15; Patents, $5 60@$6 50; Low Extras, $3 15@$3 75. Winter Wheat—Low Grades, $3 25@$3 75; Fair to Choice, $3 85@$5 25; Very Choice to Fancy Brands, $5 30@$5 45; Patents, Fair to Choice to Fancy Brands, $5 30@$5 45; Patents, Fair to Choice, $4 85@$5 75; Patents, Very Choice to Very Fancy, Choice, $4 85@$5 75; Patents, Very Choice to Very Fancy, Choice, $4 85@$5 75; Patents, Very Choice to Very Fancy, $5 75@$5 15. Minnesota—Spring Wheat, Low Extras, $3 25@$3 75; Clear, $3 90@$5 10; Rye Mixtures, $3 90@$4 10; Straights, Fair to Fancy, $4 05@$5 75; Patents, Ordinary to Very Choice, $4 90@$5 15; Patents, Fancy, in old lots, $6 25@$6 40; Superfine, Spring and Winter, $2 85@$3 60; Fine, $2 50@$3 15. SOUTHERN FLOUR—Trading continues light, but holders retain the advantage. Sales, 700 bbls Alexandria; Shipping, $2 25@$3 75; trade and family extras, $3 85@$5 40; patent extras, $4 40@$6 10. BUCKWHEAT FLOUR—Quoted firm, $3@$3 75. RYE FLOUR—Very steady in price, with a moderate inquiry. Sales, 625 bbls Superfine at $3 10@$3 60, latter for fancy. CORN MEAL—In moderate demand. Brandywine quoted at $3 30; Yellow Western, $3@$3 80. Sales, 200 bbls Brandywine, $3 30.

GRAIN—WHEAT—The option trading was fairly active to-day, and prices ruled unsettled and very irregular. The fluctuations were wholly in sympathy with the West, where there was considerable excitement and heavy buying for short account. September delivery at Chicago opened at $1 07, but quickly advanced to $1 25, some months rose 2@2 1-2c, where the market opened decidedly weaker and soon dropped 1c. Later, when the West turned bullish, there was good buying, leading to a rally of 1 7-8@2 1-4c. The final figures, however, are 3-4@1c under the best and the feeling heavy. The cash market was stronger, but unsettled, with an absence of export interest and a slow demand from the home trade. Sales, 9,608,000 bushels in future, 2,700 bushels spot, including No. 1 Hard, at 1 1-8 to store; No. 2 Chicago, $1 02@$1 02 1-2; Ungraded Winter Red, 96 1-4c@$1 03 1-2; No. 4 Red, 87c; No. 3 Red, 93 1-2@96c; No. 2 Red, $1 00 3-4@$1 01 elevator, $1 01 1-2@$1 02 afloat, $1 02@$1 02 3-4 free on board; No. 2 White, 98@98 1-2c; No. 2 September, closing at $1 01 1-2; do October, $1 00 1-2@$1 02 1-2, closing at $1 01 3-4; do November, $1 00 1-2@$1 02 1-2, closing at $1 01 3-4; do December, $1 01 1-8@$1 04, closing at $1 03 1-4; do December, $1 03 1-4@$1 05 7-16, closing at $1 04 1-2; do January, $1 05; do February, $1 06; do May, $1 07 1-2@$1 09 1-2, closing at $1 08 3-4. RYE—Has a slight inquiry. Car lots quoted at 60@62c; State in boat lots, 63@65c. BARLEY AND BARLEY MALT—Dull and more or less nominal. CORN—Another active day in spot trading, chiefly on exporters' wants, upward of 180,000 bushels being taken. Prices show a further decline of 1-2c, with free sellers at the reduction. Options varied wholly in sympathy with wheat, and the speculation was less general. Prices ruled weak at a decline of 1 8@1-2c, but the loss was in part regained, closing hopeful, heavy at the bottom. Sales, 9,104,000 bushels future, 248,000 bushels spot, including Ungraded Mixed at 49@51 1-4c; No. 2, at 50 1-2c in elevator, 50 5-8@51 1-4c afloat; No. 2 September, closing at 50 1-2; do October, 50 1-2@50 7-8, closing at 50 1-2; do November, 50 5-8@51, closing at 50 5-8; do December, 49 7-8@50 1-2, closing at 50 1-8; do January, 47 3-4, closing at 47 3-4; do May, 47 7-8, closing at 47 7-8c. OATS—Hardened a trifle on spot lots and closed firm after a moderate business. Options are 1-8c higher, but very quiet. Sales, 160,000 bushels futures, 127,000 bushels spot, including No. 2 Chicago, 33 1-4c; No. 1 White, 36@36 1-2c; No. 2 White, 35 1-2c; No. 2 Mixed, 32c; No. 1 White, 40 1-2c; Mixed Western, 29@31; White do, 27@45; No. 2 September, closing at 29 1-4; do October, 29 5-8, closing at 29 5-8; do November, 30 1-2, closing at 30 1-2; do December, 31 3-8, closing at 31 3-8; do White, October, 33 1-4@33 1-2, closing at 33 1-2.

HAY AND STRAW—Prime stock steady and in fair request; others are freely offered. Hay—No. 1 new, 80@85c; No. 2, 65@70c; Clover, 50c; shipping, 55@60c. Straw—Long Rye, 70@75c; Short Rye, 55@60c; Oat, 45c.

HOPS—The feeling is perhaps a trifle weaker and trading very slow. New-York State, 1888, 30@32c; crop of 1887, Best, 17@18c; Fair to Good, 14@16c; do Common, 10@13c; do Old, 5@10c; Pacific Coast, crop of 1887, 20@24c; do 1886, 7@10c.

METALS—Dull and unchanged.

MOLASSES—Demand is unimportant and prices remain nominal.

NAVAL STORES—Spirits Turpentine dull, weak and declining; quoted 41 1-2c. Rosin dull and steady. Strained quoted $1; good do, $1 05; E., $1 10@$1 15; F., $1 25@$1 30; G., $1 40@$1 45; H., $1 90@$1 92 1-2; I., $1 40@$1 42 1-2; K., $1 45@$1 50; M., $1 80; N., $1 90; W. G., $2 35; W. W., $2@$3 10; tar, $2 12 1-2@$2 37 1-2.

OILS—There is no further change in prices, and the feeling is quite firm. The movement is light for the day. Quotations: Cottonseed, crude, 42 1-2c; summer yellow, prime, 46c; summer white, 49@51c. Cod-oil, out, Cevlon, 5 1-2@5 5-8c; Alaska, 40 1-2@42c. Cod, domestic, 35c. Lard-oil, 37@38c. Linseed, raw city, 54c; Lard, prime, 80c; Menhaden, crude, sound, 30c; light pressed, 32@33c; bleached winter, 34@35c; bleached spring, 35@36c; extra bleached, 39@39c; Sperm, crude, 60c; natural winter, 67c; bleached winter, 72c; b