REAL ESTATE.

BUSINESS AT THE EXCHANGE.

Auction business at the Real Estate Exchange yesterday was limited to two large foreclosure sales. W. W. Fogg sold Nos. 224 to 236, inclusive, West One-hundred-and-twenty-first-st., 250 feet west of Seventh-ave., being seven 5-story brick flats on plot 125x100. After considerable bidding the property was knocked down for $60,400 to Jared W. Bell, the plaintiff. William Kennelly & Brother offered the corner of Tenth-ave. and Fifty-second-st., four 5-story brick tenements with stores in the avenue and two similar brick tenements in the street. The plot is 100x100 and the numbers in the avenue run from 771 to 777 inclusive. The property was knocked down for $160,000 to E. L. Striker, executor, the plaintiff in the suits.

The real estate lawyers of Brooklyn have been somewhat exercised over the sudden changes that have taken place in relation to the Register's office in that city. It appears that when the new Register was elected, disputes arose with the searchers resulting in the indexes, which have been compiled by them and which they claim as their individual property, being sold for $100,000 to the Lawyers' Title Insurance Co., who also agreed to pay a further sum of $3,000 a year to five searchers in each office for a given term. The Register finding himself left without these facilities, immediately opened negotiations with the Title Guarantee and Trust Company, who had previously at considerable cost written up indexes to the whole of the city of Brooklyn. Arrangements have been made between the Register and the Trust Company for the latter to furnish the official searchers and divide the fees legally chargeable. The books of the Title Guarantee and Trust Company being arranged on the locality principle will enable the searches to be furnished with far greater speed than under the old system.

The Auction Room Committee of the Exchange, consisting of Messrs. L. J. Carpenter, H. H. Cammann, Jere. Johnson, jr., and C. W. Luyster, met yesterday and considered several important proposals for increasing the revenues of the Exchange and diminishing the running expenses. There is some talk of renting signs on the walls of the Exchange salesroom to auctioneers and others who are unable to obtain stands.

There was a call at the Exchange yesterday for a piece of property (50 to 100 feet front) in Broadway not above Duane-st.; price not to exceed $1,000,000. Also for a small place near the Sound, between Harrison and Greenwich, having a neat house and some grounds at a price not exceeding $8,000. A 4-story high stoop brownstone dwelling in West Fifty-seventh-st., between Sixth and Eighth aves., 25x60x100, was offered for sale at $55,000.

New-York, Friday, Dec. 28, 1888.

The following sales were made at the Exchange and Auction Room to-day:

By William W. Fogg.

7 5-story flats, with plot of land, Nos 224 to 236 West 121st-st, s s, 250 ft w of 7th-ave, plot 125x100.11; J. W. Bell, $60,400.

By William Kennelly & Bro.

6 5-story buildings, with plot of land, Nos 771 to 777 1st-ave, n e cor of 52d-st, plot 100.5x100; E. L. Striker, $160,000.

Sale of plot of land on West 77th-st, cor of 9th-ave, was adjourned to January 10.

By John T. Boyd.

Sale of dwelling, with lot, No 317 West 138th-st, w of 8th-ave, was adjourned sine die.

RECORDED REAL ESTATE TRANSFERS—N. Y. CITY.

98th-st, n s, 100 ft, of 10th-ave, 325x113.2x—x 129.6; George F Johnson to Henry Lilgman	697,500
7th-ave, No 2,313; F W Hand to P B Shedden	19,000
10th-ave, s s, 309.10 ft n of 175th-st, 279.10x 146.9x288.10x144; M Whiteman to H Clark	40,000
27th-st, s s, 100.2 ft e of 11th-ave, 174.10x98.9; Ambrose K Ely to John Williams	59,500
113th-st, n s, 90.8 ft w of Pleasant-ave, 50x 100.10; Daniel T Hoag, assignee, to William Dempsey and another	1
Water-st, No 248; Maria E Thieling et al, heirs of Philip Rollhaus to Mary A Lyon	1
Water-st, Nos 246 and 248; John Abendroth and wife to Mary A Lyon	26,000
48th-st, s s, 125 ft w of 1st-ave, 25x100.5; Max Barnett and wife to William H Ely	12,500
118th-st, n s, 150 ft w of 1st-ave, 25x100.11; Julius Lilgman and wife to Henry Lilgman	26,000
Monroe-st, No 23, 25x100; Joseph P Smith to Benedict A Klein	12,000
Same property; B A Klein and wife to S Well	12,750
Ave-A, w s, 145.4 ft s of 71st-st, 55.6x275; James McMahon to Thomas McMahon	1
Rutgers Slip, No 69, 23.11x70; Guasie Finn to Mathilda Addison	14,000
West End-ave, n e cor of 88th-st, 100.8 1-2x100; E A Wheaton to A B Scott and another	39,500
85th-st, s s, 98.6 ft w of Ave-B, 16.6x102.2; W Stein to W Stein and wife	1
82d-st, s s, 225 ft e of 10th-ave, 37.6x102.2; F A R Guastavino to C F Bauerdorf	70,000
82d-st, s s, 262.6 ft e of 10th-ave, 37.6x102.2; Adele B Miranda to same	70,000
95th-st, n s, 100 ft w of 9th-ave, 50x100.8 1-2; Jesse Lawson to Francis M Jencks	10
Same property, Francis M Jencks to Morris Steinhardt	10
4th-ave, s w cor of 115th-st, 100.11x27; John J Molloy, et al, to Joseph Jefferson	63,000
Monroe-st, No 23; S Well and wife to C Downey	15,500
18th-st, n s, 204 e 8th-ave, 22.9x68.6x22.7x67.3; Malvina A Levy to Geo J Jackson	9,900
8th-ave, e s, 18.11 n 55th-st, 18.9 1-2x62.6; John L Redmond, et al, to Anna E O'Neil	1
8th-ave, n e cor of 55th-st, 18.11x62.6; same to Emily A Redmond	1
Vandam-st, n s, 51 e Greenwich-st, 25x49; same to Jas F Redmond	1
Washington-st, w s, between Hubert and Beach sts, lot 15.20x60; same to Cath L Redmond	1
Washington-st, No 386, 20x102; same to Matilda S Redmond	1
Interior lot, 250 w 6th-ave, and 250 n 52d-st, 88x25x68x25.9; Henrietta A Colt to S A Colt	1
36th-st, n s, 63.9 e 8th-ave, 36.3x25; John L Redmond, et al, heirs James Redmond, to Thomas J Redmond	1
Washington-st, No 491, also No 296 Spring-st, also No 48 Dominick-st; same to M T Redmond	1
8th-ave, n e cor 36th-st, 25x63.9; Same to Mary T Howlett	1
Mulberry-st, No 229; J McGuiness to A Woods	1
Broadway, n w cor 11th-st, 75.4x45x21.8x103.3, to stx221.9; Carter, Sarah E, to the Methodist Book Concern	1
121st-st, No 317 East; B Moore to G J Theiss	1
80th-st, No 251 West, E E Staebuer to A S Clavel	1,350
Same property, F W Staebuer to same	1,350
Water-st, Nos 246 and 248; Maria E Thielueg to J Abendroth	1
96th-st, s s, 350 w 9th-ave, 100x100.8; ex'rs of Theodore Stewart to ex'rs Isaias Moyer	29,200
Mulberry-st, No 229; A Woods to R McGuinness	1
47th-st, s s, 125 e 9th-ave, 50x100.5; George Darker and wife to Daniel O Lavery	58,000

Auction Sales of Real Estate.

TRUSTEES' PUBLIC SALE,

Estate of HENRY CROSKEY & CO.

Valuable Coal and Ore Lands,

9,687 ACRES,

IN CENTRE AND CLINTON COUNTIES, PA.,

ON BEECH CREEK RAILROAD,

About 55 miles west of Williamsport.

TUESDAY, JAN. 15, 1889,

AT 12 O'CLOCK NOON,

AT THE PHILADELPHIA EXCHANGE,

Corner of Third and Walnut streets,

WILL BE SOLD AT PUBLIC SALE,

All those tracts of land in Centre and Clinton Counties, Pennsylvania, estimated to contain 9,687 acres, more or less. These lands are situated in the Beech Creek Region, about 55 miles west of Williamsport and the Beech Creek Railroad runs through them for a distance of about 6 miles. The Trustees have in their possession copies of a report upon the lands made by George Armstrong, Professor of Geology, after a survey of 4,000 acres, in which the resources of the land in coal, iron ore, limestone and peat are fully stated.

Copies of this report, with other information as to the character of the property, may be obtained from William H. Rhawn, President of the National Bank of the Republic, Phila.

TERMS—One-third cash, the balance to be secured on the property.

$1,000 to be paid down at the time of sale.

Conveyance from Trustees to be with ordinary covenants of special warranty.

By order of JOHN LOBER WELSH, DELL NOBLIT, WILLIAM H. RHAWN, Trustees.

M. THOMAS & SONS,

Auctioneers, No. 136 South Fourth-st.

Phila., Dec. 6, 1888.

City Property To Let.

LOFTS TO LET.—On William-st. between Beekman and Ann sts. RULAND & WHITING, 5 Beekman-st.

Business Property For Sale and To Let

BUILDINGS, STORES, LOFTS AND OFFICES TO LET, on Beekman, Ann, Fulton, John, Pearl, William, Nassau and streets in the vicinity. RULAND & WHITING, 5 Beekman-st.

City Property For Sale.

FOR SALE OR TO LET.—336 Lexington-ave.; in nice order; immediate possession. RULAND & WHITING, 5 Beekman-st.

Brooklyn Property For Sale and To Let

LOW PRICED LOTS, along L road, in Brooklyn; streets sewered and paved; in plots to suit purchasers; no better investment now in market. RULAND & WHITING, 5 Beekman-st.

Country Property For Sale and To Let.

AGENCY FOR MONTCLAIR.—Handsome residences and building sites for sale; houses to let, season or year. CLARENCE B. TUBBS, 5 Beekman-st., N. Y.

FOR SALE OR EXCHANGE for private house in New-York City, the handsomest private residence in Orange, N. J., and the most complete and best built house within one hundred miles of New-York; built of stone, and covered with English tile from the second story and including roof; elegantly furnished throughout. The first and second floors all finished in the finest of hard woods, from all parts of the world. The floors are all laid in the finest quality of hard wood. Large open fireplaces in the hall, dining-room, drawing-room, bed-rooms and billiard-rooms. Conservatory and greenhouses filled with flowers. First-class stables. About one acre of ground. The house and outbuildings are all in perfect order. Only a small amount of purchase money required. No such opportunity ever offered to get a bargain.

For further particulars address RICHARD V. HARNETT & CO., 73 Liberty-st.

MONTCLAIR REAL ESTATE AGENCY.—Houses to let; handsome residences for sale at moderate prices. PARSONS & TAYLOR, 79 Cedar-st., N. Y.

Auction Sales.

MORTGAGEE SALE.—By virtue of a power of sale contained in a certain mortgage of personal property given by John C. Rand and Avery L. Rand, then copartners under the name of Rand Avery & Co. to Abraham Avery Trustee, Dated June 1st 1886, recorded with the City Clerk in the City of Boston, in books 495, page one, will be sold at public auction, numbers 117 Frankfort Street, upon the premises formally occupied by the Rand, Avery Company, Tuesday the Eighth Day of January 1889, at 10 o'clock in the fore-noon, all and singular, the properties covered by said mortgage, including, among other things all the fixtures, furniture, machinery, type, and all the personal property enumerated or referred to in a schedule annexed to said mortgage, marked "A."

For a more particular description of the property reference is made to said mortgage.

ABRAHAM AVERY, Trustee, 67 Federal St. Boston Mass.

Dividend Notices.

MANHATTAN RAILWAY COMPANY.
No. 71 Broadway,
NEW-YORK, Dec. 11, 1888.

A DIVIDEND of ONE Per Cent on the consolidated capital stock of this company, for the quarter ending Dec. 31, 1888, has been declared, payable at this office on and after Jan. 2, 1889. The stock books will be closed on Monday, Dec. 17, at 3 o'clock p. m., and reopened on Thursday, Jan. 3, 1889, at 10 o'clock a. m.
D. W. McWILLIAMS, Treasurer.

OFFICE OF THE ST. PAUL AND DULUTH R. R. CO.,
New-York, Dec. 19, 1888.

A DIVIDEND has been declared this day upon the Preferred Stock of this Company of three and one-half per cent. (3 1-2), payable to the Preferred Stockholders of record at the close of business on Saturday, December 22, 1888, at the Fourth National Bank of this city, on and after January 15, 1889. Transfer books will be closed at the close of business on Saturday, December 22, 1888, and reopen on the 15th of January, 1889.
G. G. HAVEN, Jr., Assistant Secretary.

THE IMPORTERS' & TRADERS' NATIONAL BANK OF NEW-YORK.
NEW-YORK, Dec. 22, 1888.

A DIVIDEND of 7 per cent out of the earnings of the last six months has to-day been declared by this Bank, payable on the 2d day of January next. The transfer books will remain closed till that date.
EDWARD TOWNSEND, Cashier.

OFFICE OF THE DELAWARE & HUDSON CANAL CO.
NEW-YORK, Nov. 28, 1888.

A QUARTERLY DIVIDEND of one and one-half (1 1-2) per cent on the capital stock of this company will be paid at the office of the company, No. 21 Cortlandt-st., in this city, on and after SATURDAY, DEC. 15, 1888. The transfer books will be closed from the close of business TO-DAY, until the morning of MONDAY, DECEMBER 17. By order of the Board of Managers,
JAMES C. HARTT, Treasurer.

AT A MEETING of the Directors of the SUNDAY CREEK COAL CO. held Dec. 13, 1888, a dividend of FIVE (5) per cent was declared on the preferred stock of the company, payable Jan. 15, 1889, at the New-York office of the company, Room 17, No. 2 Wall-st. Transfer books to be closed Dec. 31, 1888, to Jan. 15, 1889.
J. DERTHICK, Secretary.

NINTH NATIONAL BANK,
NEW-YORK, December 28, 1888.

A DIVIDEND of Three and one-half per cent upon the Capital Stock of this Bank has been declared, payable on and after January 2, 1889.
The transfer books will be closed from this date to the 2d proximo.
H. H. NAZRO, Cashier.

OFFICE OF THE SOUTHERN PACIFIC COMPANY,
NO. 23 BROAD-ST. (MILLS BUILDING),
NEW-YORK, Dec. 24, 1888.

COUPONS due January 1, 1889, from bonds of the following named companies will be paid after that date at this office:
Central Pacific R. R. 1st mortgage 6.
Western Pacific R. R. 1st mortgage 6
California and Oregon R. R. 1st mortgage ext. 5.
Oregon and California 1st mortgage 5 per cent
Northern Railway 1st mortgage 6
Berkeley Branch 1st mortgage 6.
Amador Branch R. R. 1st mortgage 6.
Stockton and Copperopolis R. R. 1st mortgage 5.
Southern Pacific R. R. of Arizona 1st mortgage.
Southern Pacific R. R. of New-Mexico 1st mortgage.
Galveston, Harrisburg and San Antonio 24 6 p. c.
Louisiana Western R. R. 1st mortgage 6.
Morgan's Louisiana and Texas R. R. and S. S. Co. 1st 6.
California Pacific 1st mortgage 4 1-2 per cent.
do do 2d mortgage 6 per cent.
do do 3d mortgage 3 and 6 per cent.
Southern Pacific Coast R. R. 6.
Market Street Cable R'y Co. 1st mortgage 5.
Pajaro and Santa Cruz R. R. Co. 1st 6 per cent.
Sacramento and Placerville R. R. Co. 1st 6 per cent.
Los Angeles and San Diego R. R. Co. 1st 6 per cent.
Holders of 10 or more coupons can leave them for examination, and receive payment on the day following.
TIMOTHY HOPKINS, Treasurer.

KINGS COUNTY ELEVATED RAILWAY CO.,
MILLS BUILDING, NEW-YORK, Dec. 27, 1888.

COUPONS from the First Mortgage Bonds of this company maturing January 1, 1889, will be paid on and after Jan. 2, 1889, at the American Exchange National Bank.
JAMES H. FROTHINGHAM, Treasurer.

COUPONS due January 1, 1889, on the bonds of the MARIETTA AND NORTH GEORGIA RAILWAY COMPANY will be paid at the office of the company, 31 and 33 Pine-st., New-York.
JAMES U. JACKSON, Vice-President.

DRY DOCK SAVINGS INSTITUTION,
341 AND 343 BOWERY.

The Trustees have declared a dividend for the six months ending Dec. 31, 1888, on all deposits entitled thereto under the bylaws at the rate of four per cent per annum on sums of $500 and under, and on the excess of $500 and not exceeding $3,000 at the rate of three per cent per annum, payable on and after Jan. 21, 1889.
ANDREW MILLS, President.
CHARLES MIEHLING, Secretary.

NATIONAL BANK OF COMMERCE IN NEW-YORK.

DIVIDEND.
A semi-annual dividend of four (4) per cent has been declared upon the capital stock of this bank, payable on and after January 7, 1889.
W. W. SHERMAN, Cashier.

DIVIDEND.—The Paterson and Hudson River Railroad Company will pay a dividend of Four (4) per cent on January 3, 1889, at the office of the Rogers Locomotive and Machine Works, No. 44 Exchange Place, New-York City.
ROBERT S. HUGHES, Treasurer.

DIVIDEND.—The Paterson and Ramapo Railroad Company will pay a dividend of Four (4) per cent on January 3, 1889, at the office of the Rogers Locomotive and Machine Works, No. 44 Exchange Place, New-York City.
JOHN HOPPER, Treasurer.

THE MISSOURI PACIFIC RAILWAY COMPANY,
NO. 195 BROADWAY, NEW-YORK,
December 12, 1888.

DIVIDEND NO. 34.
A quarterly dividend of ONE PER CENT (1 per cent) on the capital stock of this company has this day been declared, payable on January 15, 1889. The transfer books will be closed on Friday, December 28, 1888, at 3 o'clock p. m., and reopened on Wednesday, January 16, 1889, at 10 o'clock a. m.
A. H. CALEF, Treasurer.

NEW-YORK CENTRAL AND HUDSON RIVER RAILROAD CO.
Office of the Treasurer,
NEW-YORK, 24th Dec., 1888.

FOR THE PURPOSE of a quarterly dividend, payable on the 15th day of January next, the transfer books of this company will be closed at 3 o'clock p. m. on Monday, the 31st inst., and reopened at 10 o'clock a. m. on Wednesday, the 16th of January next.
E. V. W. ROSSITER, Treasurer.

GERMAN SAVINGS BANK,
IN THE CITY OF NEW-YORK, CORNER 4TH-AVE. AND 14TH-ST.
New-York, December 29, 1888.

INTEREST at the rate of THREE AND ONE-HALF (3 1-2) PER CENTUM PER ANNUM will be credited depositors for the six months ending December 31, 1888, on all sums entitled thereto under the by-laws, not exceeding three thousand ($3,000) dollars.
PHILIP BISSINGER, President.
G. F. AMTHOR, Treasurer.

JOHN PATON & CO.,
52 WILLIAM-ST., NEW-YORK.

will pay on and after January 2, 1889, coupons maturing January 1, on the following bonds:
CHICAGO & ALTON RR. FIRST MORTGAGE.
ST. LOUIS, JACKSONVILLE & CHICAGO RR. SECOND MORTGAGE.
JOLIET STEEL COMPANY FIRST MORTGAGE.
JOLIET STEEL COMPANY SECOND MORTGAGE.

NEW-YORK SAVINGS BANK,
8TH-AVE., CORNER 14TH-ST.

The trustees have ordered that the interest to be credited to depositors on January 1, 1889, shall be at the rate of FOUR PER CENT PER ANNUM.
STEPHEN W. JONES, President.
FRED'K HUGHSON, Treasurer.
C. W. BRINCKERHOFF, Secretary.

NOTICE.—Notice is hereby given that interest will be paid on the Prior Lien Bonds of the Maxwell Land Grant Company at the Union Trust Company, in the City of New-York, on the 2d day of January, 1889, on presentation of the coupons.
By order of the Board of Trustees of the MAXWELL LAND GRANT COMPANY.

PENNSYLVANIA COMPANY.—Four and a half per cent loan. Interest due January 1, prox., on the bonds of this loan will be paid at the National City Bank of New-York. Transfer books will close December 19.
JOHN E. DAVIDSON, Treasurer.

SAN ANTONIO AND ARANSAS PASS RAILWAY COMPANY, San Antonio, Tex.—The coupons of the bonds of the San Antonio and Aransas Pass Railway Company, due January 1, 1889, will be paid by S. M. Swenson & Sons, 216 Broadway, New-York, or at the office of the company in San Antonio, Texas.
U. LOTT, President.

PITTSBURG, CINCINNATI AND ST. LOUIS RAILWAY COMPANY,
OFFICE OF THE TREASURER,
Pittsburg, Penn., December 14, 1888.

THE SEMI-ANNUAL interest, due 1st proximo, on the registered extended bonds of the Steubenville and Indiana Railroad Company will be paid on and after January 2, 1889, at the National City Bank of New-York. Transfer books will close on the 19th inst.
JOHN E. DAVIDSON, Treasurer.

THE CANADA SOUTHERN RAILWAY COMPANY,
TREASURER'S OFFICE,
GRAND CENTRAL STATION,
NEW-YORK, December 27, 1888.

THE BOARD OF DIRECTORS of this Company have this day declared a Dividend of one and one-quarter per cent upon its Capital Stock, payable on Friday, the fifteenth day of February next, at this office.
The Transfer books will be closed at 3 o'clock p. m. on Tuesday, the 15th of January, and will be reopened on the morning of February 19, 1889.
ALLYN COX, Treasurer.

IRVING SAVINGS INSTITUTION,
NEW-YORK, Dec. 23, 1888.

THE TRUSTEES of this Institution have declared interest on all sums remaining on deposit during the three or six months ending Dec. 31, at the rate of FOUR PER CENT per annum on $1,000 and under, and THREE PER CENT per annum on the excess of $1,000 not exceeding $3,000, payable on and after the third Monday in January next.
JOHN CASTREE, President.
C. D. HEATON, Secretary.

THE MICHIGAN CENTRAL RAILROAD CO.,
TREASURER'S OFFICE,
GRAND CENTRAL DEPOT,
NEW-YORK, Dec. 27, 1888.

THE BOARD OF DIRECTORS of this Company have this day declared a dividend of TWO PER CENT upon its capital stock payable on FRIDAY, the 15th day of February next, at this office.
The transfer books will be closed at 3 p. m. on Tuesday, the 15th day of January, and will be reopened on the morning of Tuesday, the 19th day of February next.
HENRY PRATT, Treasurer.

THE FOURTH NATIONAL BANK OF THE CITY OF NEW-YORK, New-York, December 24, 1888.—The Board of Directors have this day declared a semi-annual dividend of THREE AND ONE-HALF (3½) PER CENT, free of tax, payable on and after January 2, 1889. The transfer books will be closed from now until January 3, 1889.
HENRY BUCKHOUT, Cashier.

BROOKLYN FIRE INSURANCE COMPANY,
NEW-YORK, December 11, 1888.

THE BOARD OF DIRECTORS have this day declared a dividend of one and one-half dollars per share, payable on and after January 2, 1889, at their office, 4 Park Place, New-York.
LINCOLN A. STUART, Secretary.

CONTINENTAL NATIONAL BANK,
New-York, Dec. 26, 1888.
SIXTIETH DIVIDEND.
HE DIRECTORS of this Bank have declared a semi-annual dividend of FOUR (4) per cent payable Jan. 7, 1889, to which date, from 31st inst., the transfer books will be closed.
ALFRED H. TIMPSON, Cashier.

Dividend Notices.

DELAWARE, LACKAWANNA & WESTERN R.R. CO.,
New-York, Dec. 28, 1888.

A DIVIDEND of One and three-quarters per cent upon the capital stock of this company will be paid January 21, 1889. Transfer books will close at 3 o'clock January 4, and reopen January 22, 1889.
FREDERICK H. GIBBENS, Treasurer.

LONG ISLAND RAILROAD COMPANY.
DIVIDEND NO. 43.

The Board of Directors have declared a quarterly dividend of ONE PER CENT, upon the capital stock, payable February 1, 1889. Transfer books close January 10 and reopen February 2.
December 26, 1888.
HENRY GRAVES, Treasurer.

NOTICE!
OFFICE OF WESTERN, NEW-YORK AND PENNSYLVANIA R. R. CO.,
NO. 15 BROAD-ST., NEW-YORK,
Dec. 24th, 1888.

The interest coupons of the First Mortgage Bonds of this Company, due January 1st, 1889, will be paid at maturity on presentation at the Bank of New-York, N. B. A., No. 48 Wall-st., New-York City.
F. S. BUELL, Treasurer.

THE NATIONAL SHOE AND LEATHER BANK OF THE CITY OF NEW-YORK.
NEW-YORK, Dec. 21, 1888.

SEVENTIETH DIVIDEND.
The Directors of this Bank have this day declared a semi-annual dividend of four (4) per cent free of tax, payable January 2, 1889, until which date the transfer books will be closed.
W. D. VAN VLECK, Cashier.

THE PEOPLE'S BANK
OF THE CITY OF NEW-YORK,
December 21, 1888.

SEVENTY-FIFTH DIVIDEND.
A semi-annual dividend of five (5) per cent, free of taxes, will be paid on and after January 2, 1889.
Transfer books will be closed from the 27th inst. until that date.
WILLIAM MILNE, Cashier.

THE CHATHAM NATIONAL BANK, 196 BROADWAY, NEW-YORK, December 21, 1888.
SEVENTY-SECOND DIVIDEND.
The Board of Directors have this day declared a quarterly dividend of THREE PER CENT from the earnings of the past three months, payable on and after January 2, 1889.
The transfer books will remain closed until that date.
H. P. DOREMUS, Cashier.

THE NATIONAL PARK BANK OF NEW-YORK.
21st December, 1888.

THE DIRECTORS have this day declared a dividends of four per cent from the earnings of the past six months, payable, free of tax, on and after 2d January, 1889. The transfer books will be closed until that date.
GEORGE S. HICKOK, Cashier.

THE BOWERY NATIONAL BANK,
New-York, December 24, 1888.

THE Directors from the earnings of the past six months have declared a dividend of 6 per cent free of tax, payable on and after January 2, 1889.
R. HAMILTON, Cashier.

THE ELEVENTH WARD BANK,
New-York, Dec. 21, 1888.

THE Board of Directors have this day declared a semi-annual dividend of Four per cent, free from tax, payable on and after January 2, 1889.
The transfer books will remain closed until that date.
GEO. E. BROWN, Cashier.

DUBUQUE AND SIOUX CITY R. R. CO.

THE coupons falling due January 1, 1889, on the 7 per cent Bonds of the Dubuque and Sioux City Railroad Company, will be paid at No. 216 Broadway, New-York.
W. J. KNIGHT, President.
Dubuque, Iowa, December 24, 1888.

THE NATIONAL PARK BANK OF NEW-YORK.
21st, December, 1888.

THE JANUARY COUPONS of the Brown Consolidated Bonds and the Blue four and a half per cent Bonds of the State of South Carolina will be paid on and after the second day of January, by the National Park Bank of New-York.

TENTH NATIONAL BANK,
New-York, Dec. 24, 1888.

THE final dividend of the capital stock of the Tenth National Bank has been declared, payable on and after December 24, 1888, at 237 Broadway. The certificate of stock must be presented.
WILLIAM HILDRETH FIELD, Attorney Tenth National Bank.

BANK OF NORTH AMERICA,
35 WALL STREET.
SEVENTIETH DIVIDEND.
New-York, Dec. 26, 1888.

THE BOARD OF DIRECTORS of this Bank have this day declared a dividend of three per cent, payable on Wednesday, January 2, 1889. Transfer books will remain closed till that date.
A. TROWBRIDGE, Cashier.

THE INTEREST on the First Mortgage bonds of the Prescott and Arizona Central Railway Company, due January 1, 1889, will be paid at the office of the company, No. 42 Wall-st.
T. S. BULLOCK, President.

THE SEVENTH NATIONAL BANK OF NEW-YORK,
New-York, December 26, 1888.

THE BOARD OF DIRECTORS have this day declared a Dividend of THREE (3) PER CENT, payable on and after the 2d day of January, proximo. The transfer book will be closed from day to January 3d next.
J. D. W. GRADY, Cashier.

THE WESTERN FARM MORTGAGE TRUST CO.,
LAWRENCE, KANSAS,
40 AND 42 WALL-ST., NEW-YORK, Dec. 20, 1888.

THE COUPONS of the 6 per cent gold Debentures, and the guaranteed 7 per cent First Mortgage Bonds of this Company, due Jan. 1, 1889, will be paid on presentation at the Third National Bank, New-York.
WM. T. PRATT, Manager.

THE LAKE SHORE AND MICHIGAN SOUTHERN RAILWAY CO.,
TREASURER'S OFFICE, GRAND CENTRAL DEPOT,
NEW-YORK, Dec. 27, 1888.

THE BOARD OF DIRECTORS of this company, at a meeting held this day, declared a dividend of TWO PER CENT upon its capital stock, payable at this office on the 15th day of February next, and also an ADDITIONAL dividend of ONE PER CENT out of the net earnings of the past two years, payable at the same time and place.
The transfer books will be closed at 3 o'clock p. m. on Tuesday, the 15th day of January next, and will be reopened on the morning of Tuesday, the 19th day of February next.
E. D. WORCESTER, Treasurer.

OFFICE OF WELLS, FARGO & CO.,
63 BROADWAY,
NEW-YORK, Dec. 20, 1888.

THE REGULAR SEMI-ANNUAL dividend of FOUR PER CENT has been declared by the Directors of this company, payable Jan. 15, 1889, at our office as above.
The transfer books will close Dec. 31, 1888, and reopen Jan. 16, 1889.
H. B. PARSONS, Assistant Secretary.

TOLEDO, PEORIA AND WESTERN RAILWAY COMPANY First Mortgage Coupons, due January 1, 1889, will be paid on and after January 2 by MORAN BROTHERS, 68 William-st.

THE VILLAGE of Plattsburgh, N. Y., Water Bonds and Coupons due January 1, 1889, will be paid at the Fourth National Bank of New-York City.
H. BUCKHOUT, Cashier.

THE NORTH RIVER BANK, IN THE CITY OF NEW-YORK,
NEW-YORK, December 22, 1888.

75TH DIVIDEND.
The Directors have this day declared a dividend of (4) four per cent from the earnings of the past six months, payable, free of tax, on and after January 2, 1889, until which time the transfer books will be closed.
F. R. INGERSOLL, Cashier.

MANHATTAN SAVINGS INSTITUTION,
NEW-YORK, December 24, 1888.

75TH SEMI-ANNUAL DIVIDEND.
THE Trustees of this institution have declared interest on all sums not exceeding $3,000 remaining on deposit during the three or six months ending on the 31st instant, at the rate of three and one-half per cent per annum, payable on and after the third Monday in January next.
EDWARD SCHIELE, President.
C. P. Alvord, Secretary. R. S. Hayward, Asst. Secty.

NATIONAL BROADWAY BANK,
NEW-YORK, Dec. 22, 1888.

78TH DIVIDEND.—The Board of Directors have this day declared a Semi-Annual Dividend of Eight per cent, payable on and after January 2, 1889. The transfer book will remain closed until that date.
A. T. J. RICE, Cashier.

Bankers and Brokers.

KIDDER, PEABODY & CO.,
No. 1 Nassau-st., New-York.
113 Devonshire-st., Boston
INVESTMENT SECURITIES.
BILLS OF EXCHANGE ON GREAT BRITAIN AND THE CONTINENT.
COMMERCIAL AND TRAVELLERS' LETTERS OF CREDIT.
AGENTS AND ATTORNEYS FOR
MESSRS. BARING BROTHERS & CO.,
LONDON.

Kissam, Whitney & Co.,
Bankers and Brokers,
11 BROAD STREET, MILLS BUILDING.
INTEREST ALLOWED ON DEPOSIT ACCOUNT, SUBJECT TO DRAFT AT SIGHT. GOVERNMENT, STATE, MUNICIPAL AND RAILROAD SECURITIES BOUGHT AND SOLD ON COMMISSION, FOR CASH OR UPON MARGIN.

P. W. GALLAUDET & CO.,
BANKERS.
COMMERCIAL PAPER, STOCKS AND BONDS.
UNITED BANK BUILDING,
WALL-ST., CORNER BROADWAY,
H. FITCH, Jr., NEW-YORK.
Member N. Y. Stock Exchange.

ZIMMERMANN & FORSHAY,
BANKERS AND BROKERS.
11 WALL-ST., N. Y.
MEMBERS OF THE NEW-YORK STOCK EXCHANGE.
STOCKS AND BONDS BOUGHT AND SOLD ON COMMISSION. Dealers in bullion, specie, foreign bank-notes, &c. Exchange and cable transfers on all parts of the world, in sums to suit. Interest on deposits.

Musical Instruments.

A NUMBER of slightly used upright and square pianos of our make, which were specially selected and used by the artists of the Metropolitan Opera House Company during the past opera season, will be sold at a liberal reduction from our regular prices.
WM. KNABE & CO., 112 5th-ave., above 16th-st.

FISCHER PIANOS, renowned for tone and standing in tune. Manufactories and storerooms, 421 to 425 West 25th-st. and 867 Broadway, 18th-st. (Ditson's Building). Pianos exchanged, rented or instalments.

Lost and Found.

LOST OR STOLEN.—Bank book 236,533 of the Emigrant Industrial Savings Bank. Payment stopped. Please return book to bank, No. 51 Chambers-st.

Financial.

METROPOLITAN TRUST COMPANY
OF THE CITY OF NEW-YORK.
Capital, $1,000,000. NOS. 37 AND 39 WALL-ST.
Surplus, $500,929.33.

Designated by order of the Supreme Court as a legal depository. Will receive deposits of money on interest, act as fiscal or transfer agent, or trustee for corporations, and accept and execute any legal trusts from persons or corporations on as favorable terms as other similar companies.

THOMAS HILLHOUSE, President.
FREDERICK D. TAPPEN, Vice-President.
CHAS. M. JESUP, Secretary.
BEVERLY CHEW, Assistant Secretary.

TRUSTEES.

MORRIS K. JESUP,	JOHN T. TERRY,
A. GRACIE KING,	D. O. MILLS,
WALTER T. HATCH,	FREDERICK D. TAPPEN,
DUDLEY OLCOTT,	BRADLEY MARTIN,
GEORGE A. HARDIN,	HEBER R. BISHOP,
JOSEPH OGDEN	J. HOWARD KING,
EDWARD B. JUDSON,	HENRY B. PLANT,
THOMAS HILLHOUSE,	PHINEHAS FROUTY,
JOHN CRERAR,	WILLIAM A. SLATER,
J. W. ELLIS,	C. P. HUNTINGTON,
ROBERT HOE,	WM. H. TILLINGHAST.

ATLANTIC TRUST CO.
39 William-st., New-York.

ASSETS, DEC. 6, 1888	$7,250,000
DUE TO DEPOSITORS	6,074,500
CAPITAL AND SURPLUS	$1,175,500

Depository for money ordered to be paid into Court.
Interest on daily balances at current rates.
Acts as Executor, Administrator, Guardian, Trustee, Registrar for Companies or Municipalities, or as Trustee for Railroad or other Corporation mortgages.
WILLIAM H. MALE, President.
JOHN L. RIKER, 1st Vice-Pr's.
THOS. HITCHCOCK, 2d Vice-Pres.
JAMES S. SUYDAM, Secretary.
JAMES D. FOWLER, Asst. Secretary.

UNION TRUST COMPANY OF NEW-YORK,
73 Broadway, cor. Rector-st., New-York, Dec. 24, 1888.

THE UNION TRUST COMPANY OF N. Y.,
TRUSTEE OF THE
UNION PACIFIC RAILROAD COMPANY
8 Per Cent. Sinking Fund Mortgage,
INVITES PROPOSALS FOR THE SALE TO IT OF UNION PACIFIC 8 PER CENT SINKING FUND BONDS, SECURED BY SAID MORTGAGE TO THE EXTENT OF
$1,000,000. One Million Dollars
PAR VALUE OF BONDS. SUCH PROPOSALS MUST BE SENT IN TO THE OFFICE OF THE TRUSTEE BY 11 O'CLOCK ON SATURDAY, DEC. 29, 1888, AND BONDS ACCEPTED WILL BE PAID FOR ON PRESENTATION ON MONDAY, DEC. 31, 1888.
THE TRUSTEE RESERVES THE RIGHT IN ITS DISCRETION TO REJECT ANY OR ALL PROPOSALS THAT MAY BE SUBMITTED.
UNION TRUST COMPANY OF NEW-YORK,
TRUSTEE.

ALBANY & SUSQUEHANNA 6s.
PAC. OF MISSOURI 1ST M'T'G GOLD 4s.
CHIC., ROCK ISLAND & PACIFIC 5s.
PENNSYLVANIA CO.'S GOLD 4 1-2s.
ST. LOUIS CITY 30-YEAR GOLD 4s.
AND OTHER PRIME INVESTMENTS.
FOR SALE BY
KUHN, LOEB & CO.,
30 NASSAU ST., NEW-YORK.

THE WESTERN NATIONAL BANK
will pay coupons maturing Jan. 1, 1889, upon BONDS and STOCKS of the CITY OF NEW-YORK, on and after Jan. 2, 1889.
Schedules can be procured from the bank.

UNION DIME SAVINGS INSTITUTION,
BROADWAY, 32D-ST. AND 6TH-AVE.,
NEW-YORK, Dec. 19, 1888.

Interest at the usual rate, namely FOUR per cent per annum up to $1,000, and THREE per cent on any excess over $1,000, has been voted for the present half year by the Board of Trustees, payable on or after January 16, or, if not withdrawn, bearing interest from January 1.
Open daily (including Saturdays), till 3; Mondays till 7.
S. B. DUTCHER, President.
GARDNER S. CHAPIN, Treasurer.
CHARLES E. SPRAG