NEW PUBLICATIONS.

PICTURESQUE ALASKA. A Journal of tour among the Mountains, Seas and Islands of the Northwest, from San Francisco to Sitka. By Abby Johnson Woodman. 12mo, pp. 216.

Mr. Whittier has written an introductory note to this modest and pleasantly written little volume. He says justly that it—"written, with no thought of publicity, at car-windows and from the decks of steamboats, in sight of the objects described—has something of the freshness and vividness of reality, like a chain of photographic impressions from Mount Shasta to Mount Elias." The writer went from San Francisco by rail to Tacoma, and thence by steamer north along the coast to Sitka. She did not remain there, but returned on the same vessel. Her impressions, both of the land and sea journey, are characterized by a genuine delight in nature, an enthusiasm for beautiful effects of light and cloud, rainfall and snow, ice and rock masses, the velvety softness of lichen-clad cliffs, the majesty of great mountain elevations. She describes with ever growing pleasure the railway journey up the course of the Sacramento and through the mountains into Oregon; and when fairly launched on the steamer in Puget Sound her vivid panoramic tableaus constitute a really graphic illustration of a most interesting and attractive voyage.

From Tacoma to Sitka the course of the steamer lies along partly land-locked sounds and gulfs and inlets, filled with verdurous islets, bordered with mountains and forests, affording a constantly changing scene in which all that is beautiful in combinations of wood and water, the dark and light greens of mossy banks, the shifting hues of the sea, varying from emerald green to ultramarine blue, the fantastic shapes of piled rock-heaps, hurled in picturesque confusion by long-extinct volcanic outbursts, the towering chains of snow-capped coast ranges, and finally, as Sitka is approached, the splendor of the Eagle and Mine glaciers stretching along the coast for miles—all passes hour by hour under the eyes of the traveller, filling the day with beauty and the night with remembrances. Miss—or Mrs.—Woodman has, in short, written a charming and sympathetic account of a journey truly deserving to be described as picturesque, and her story will no doubt have the effect of stimulating travel in the direction she thus indicated in so faithful and graceful a way.

BOOKS OF THE WEEK.

A RAMBLING STORY. By Mary C. Clarke. 16mo, pp. 527. (Roberts Bros.)
ELEMENTS OF MENTAL SCIENCE. By Henry N. Day. 12mo, pp. 417. (Ivison, Blakeman & Co.)
AMERICAN SOCIETY OF CHURCH HISTORY REPORT. 8vo, pp. 248. (G. P. Putnam's Sons.)
PAPERS READ BEFORE THE MEDICO-LEGAL SOCIETY. 8vo, pp. 552. (Medico-Legal Journal Association.)
CHANGING MOODS. By William Hunter Brickhead. 12mo, pp. 248. (Cupples & Hurd.)
A VAGABOND LOVER. By Rita. 16mo, pp. 100. (Frank F. Lovell & Co.)
MEHALAH. By S. Baring Gould. 16mo, pp. 415. (Frank F. Lovell & Co.)
IDEALS OF THE REPUBLIC. 24mo, pp. 165. (G. P. Putnam's Sons.)
EIGHT HUNDRED MILES IN AN AMBULANCE. By L. W. Johnson. 12mo, pp. 131. (J. B. Lippincott Co.)
ECHOES FROM THE ROCKY MOUNTAINS. By John W. Clampitt. 8vo, pp. 671. (Belford, Clarke & Co.)
LIFE OF CHARLES BLACKER VIGNOLES. By O. J. Vignoles. 12mo, pp. 407. (Longmans, Green & Co.)
BRIEFLEIGH. By R. S. Bevier. 16mo, pp. 219. (Minerva Publishing Co.)
VAGABONDIA. By Frances Hodgson Burnett. 16mo, pp. 392. (Charles Scribner's Sons.)
LIFE OF HENRY GRATTAN. By Robert Dunlop. 12mo, pp. 236. (J. B. Lippincott Co.)
GEONOMY. By J. Stanley Grimes. 12mo, pp. 116. (J. B. Lippincott Co.)
MERLE'S CRUSADE. By Rose Nouchette Carey. 12mo, pp. 352. (J. B. Lippincott Co.)
LARAMIE. By Charles King. 12mo, pp. 278. (J. B. Lippincott Co.)
BERTHA LAYCOURT. By E. C. Blum. 12mo, pp. 331. (J. B. Lippincott Co.)
VELASQUEZ AND HIS TIMES. By Carl Justi. 8vo, pp. 506. (J. B. Lippincott Co.)
THE GIDDY GUSHER PAPERS. By Mary H. 12mo, pp. 288. (New-York Dramatic Mirror.)
THE FOG PRINCESS. By Florence Warden. 16mo, pp. 214. (Frank F. Lovell & Co.)
THE WING OF AZRAEL. By Mona Caird. 16mo, pp. 305. (Frank F. Lovell & Co.)
JOHN HERRING. By S. Baring Gould. 16mo, pp. 445. (Frank F. Lovell & Co.)
MANUAL OF ORIENTAL ANTIQUITIES. By Ernest Babelon. 12mo, pp. 312. (G. P. Putnam's Sons.)
MISS KATE. By Rita. 16mo, pp. 210. (Frank F. Lovell & Co.)
LIFE OF PESTALOZZI. By Roger de Guimps. 12mo, pp. 320. (C. W. Bardeen.)

New Publications.

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THE TREASURY FOR PASTOR AND PEOPLE. Vol. VII., NO. 2. June, 1889.
The prominent Papers and Illustrations are the following: Portrait of Bishop H. W. Warren, D. D., a view of Trinity Methodist Episcopal Church, Denver, with a sketch of both, and Sermon.
Worldliness Rebuked, Ezra Tinker, D. D.
Ringgoldest Component, S. H. Kellogg, D. D.
Children's Day Service, E. R. Conder, D. D.
A Post-Centennial Service, W. R. Huntington, D. D.
Proofs of Christ's Resurrection, J. F. Elder, D. D.
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Financial.

PACIFIC MAIL STEAMSHIP COMPANY,
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NEW-YORK, May 29, 1889.
AT A MEETING of the Stockholders of the Pacific Mail Steamship Company, held at the office of the company in the city of New-York, on WEDNESDAY, May 29, 1889, the following named gentlemen were elected Directors of the company for the ensuing year:
JAY GOULD,
SIDNEY DILLON,
RUSSELL SAGE,
C. P. HUNTINGTON,
HENRY HART,
WILLIAM RENSEN,
EDWARD LAUTERBACH,
HARVEY KENNEDY,
GEORGE J. GOULD.
JOSEPH HELLEN, Secretary pro tem.

Financial.

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TOTAL AMOUNT OF MORTGAGE, $24,300,000.
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ALLOTMENTS WILL BE MADE IMMEDIATELY AFTER THE SUBSCRIPTIONS HAVE CLOSED, WHEN 5 PER CENT. OF THE AMOUNT OF BONDS ALLOTTED WILL BE PAYABLE.
BONDS WILL BE READY FOR DELIVERY MAY 28, 1889, AND APPLICATION WILL BE MADE TO LIST THEM AT THE NEW-YORK STOCK EXCHANGE IMMEDIATELY THEREAFTER.
FORMS OF THE BOND AND COPIES OF THE MORTGAGE (BOTH OF WHICH HAVE BEEN EXAMINED AND APPROVED IN ALL RESPECTS BY OUR COUNSEL) CAN BE OBTAINED FROM THE UNDERSIGNED.
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Extracts of letter from Mr. A. J. Rauh, Treasurer of R. & W. P. T. R'way and Warehouse Co., dated May 15, 1889, to Messrs. Maitland, Phelps & Co. and Kessler & Co.:

This company, through the ownership of stocks and bonds thereof, controls the following three great systems of Southern railroads, viz.:

	Miles.		
Richmond and Danville including Steamboat Line from West Point, Va., to Baltimore, Md.—equivalent railroad mileage	3,063 200	3,263	miles.
East Tennessee, Virginia and Georgia system		1,614.8	
Georgia Central system including Savannah and New-York Steamship Line and Savannah and Boston Steamship Line—equivalent railroad mileage	2,269 300	2,569	
Total		7,446.3	

These systems of railroads extend from Washington, D. C., through all of the Southern States east of the Mississippi River, including Tennessee, touching all of the principal Southern seaports, excepting one, and all of the principal cities and towns in these Southern States.

The benefits to accrue from the unification of these three systems are: Maintenance of rates, economy, extended connections and improved facilities, which will, doubtless, result in a large increase of revenue and decrease in operating expenses.

The statements of the various systems of roads controlled by the R. and W. P. Terminal Warehouse Co., including branches and auxiliary lines, for their respective fiscal years ending in 1888, were:

Gross Earnings.	Net Earnings.	Fixed Charges.
$28,215,557	$10,392,177	$7,563,938

Showing earnings over fixed charges of $2,928,239
Out of which the dividends paid were 1,745,688
Leaving a surplus over all fixed charges, dividends, &c., of 1,182,551

The capitalization, per mile, of these properties, exclusive of the securities owned and controlled by this company, is as follows:

	Stock per mile.	Bonds per mile.
Richmond and Danville Railroad	5,750	17,215
East Tennessee, Virginia and Georgia	33,148	21,076
Georgia Central	6,522	9,864
Average	11,956	15,382
Entire system, including the securities of the Richmond and West Point Terminal Railway and Warehouse Company outstanding	18,000	17,800

Referring to the issue of $5,000,000 of the company's 5 per cent consolidated first mortgage collateral gold trust bonds, recently sold to a syndicate represented by your good selves, I would here state that they constitute a first lien on certain stocks and bonds (as particularly enumerated in the mortgage) having a market value of $7,460,000, but for purpose of control are valued at $7,530,300. These bonds are also a second lien on certain stocks and bonds (likewise described in this mortgage, on which the company's $5,500,000 6 per cent collateral trust bonds are a first lien), with a market value of $12,077,550, and which are valued on the books of the company for purposes of control at $14,541,300.

The estimated revenue of this company for 1889, considering the income of the railroads controlled by it to be not more than last year, will be $1,096,696.

In addition to the revenue above stated, interest may be expected on the following bonds owned by the company:

$1,325,000 Western North Carolina Con. Mortgage 6 per cent bonds	$79,500	
$315,000 North Eastern R. R. Co. G. M. 6 per cent bonds	18,900	
		$98,400
		$1,195,096

The fixed charges of this company, including the 5 per cent dividend on its $5,000,000 preferred stock and interest on the present issue of $5,000,000 Bonds (also expenses of management) will be $1,060,000

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THE UNITED STATES FIRE INSURANCE CO., No. 172 BROADWAY.
New-York, May 30, 1889.
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GEORGE E. COCK, Secretary.

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Financial.

NEW-YORK, May 17, 1889.
TO THE STOCKHOLDERS OF THE
Oregon and Transcontinental Co.
We, the undersigned, having held, during the past year, the largest permanent investment in the stock of your company, and representing at the present time a very large part of its entire capital stock, solicit your proxies to be used at the annual meeting of your company, at Portland, Oregon, June 17, 1889, in electing a Board of Directors who shall be in favor of the following policy:
1st. To prevent a recurrence of the difficulties which have heretofore arisen between the Northern Pacific Railroad Co., the Union Pacific Railway Co. and the Oregon Railway and Navigation Co., all of which may be traced to the detrimental interest which has been exerted by the Oregon and Transcontinental Co., through its present Board of Directors and otherwise.
2d. To bring about an amicable arrangement between the Northern Pacific Railroad Co., the St. Paul, Minneapolis and Manitoba Railway Co., the Union Pacific Railway Co. and its connecting lines (including the Oregon Railway and Navigation Co.), so that the business of Oregon, Washington Territory and Idaho west of the Rocky Mountains shall be developed to the advantage and protection of these countries and the construction of unnecessary lines of railroad shall be stopped. We believe that if this is accomplished, and harmony and peace assured, the value of the two principal investments of your company, representing at their market value about seventy-five per cent of the entire negotiable assets of the Oregon and Transcontinental Co., will be increased to a large extent, thereby materially enhancing the value of each share of stock held by you.
3d. To oppose the proposed issue of $10,000,000 preferred 6 per cent stock (recently authorized by your Board in Portland), to be secured by pledge of the $12,000,000 Oregon Railway and Navigation stock now held by your company, as the issue of such preference stock will manifestly be detrimental to your interests and will decrease the value of the stock which you now hold.
Proxies may be sent to any one of the undersigned, and should be made in favor of the person to whom they are sent, with power of substitution. Any proxy bearing a later date than the proxy which you may have heretofore given to other persons will be valid at the coming election, and will cancel the proxy of previous date.
FREDK. L. AMES,
SIDNEY DILLON,
ELIJAH SMITH,
JOHN H. HALL,
SAMUEL THOMAS.

$220,000,000.00
Lost to investors in the shrinkage of the stocks of fifty-one railroad companies in the last few months.
$19,000,000 HAS BEEN INVESTED BY THE
Jarvis-Conklin Mortgage Trust Co.,
for itself and patrons without loss or shrinkage.
It is the only Mortgage Trust Company audited and authorized by the Superintendent of the Banking Department of New-York.
It offers its 6 PER CENT. SEMI-ANNUAL DEBENTURE BONDS at par and accrued interest.
It is a legal depository for Trust Funds.
It allows 5 per cent interest on time deposits.
239 BROADWAY, NEW-YORK.

NEW ENGLAND
Loan and Trust Company,
(DES MOINES—OMAHA—KANSAS CITY)
160 Broadway, New-York.
Paid Capital, $500,000.
We offer Land Debentures, Guaranteed Mortgages and Municipal Bonds. We handle no Securities which we have not CAREFULLY EXAMINED, and cannot FULLY RECOMMEND.

WE OFFER AT PAR AND ACCRUED INTEREST (RESERVING THE RIGHT TO ADVANCE THE PRICE WITHOUT NOTICE)
$2,440,000
OF THE
1ST MORTGAGE 6 PER CENT. GOLD BONDS
(Coupon or Registered)
DUE 1917.
INTEREST PAYABLE IN NEW-YORK, FEB. & AUG.
CENTRAL TRUST COMPANY OF NEW YORK, TRUSTEE
OF THE
Louisville, St. Louis and Texas Railroad Company.
The above bonds are part of a total authorized issue (at the rate of $20,000 per mile on completed road) of $2,800,000, the remainder being reserved for extensions and terminals.
The road is now in successful operation from Henderson, Ky., east to West Point, Ky., a distance of 122 miles, using twenty (20) miles of the C. O. and S. W. Railroad into Louisville, Ky., from West Point. It passes through a rich and populous section of the Ohio Valley, and from its local traffic and the development of its valuable coal business we feel justified in recommending these bonds to investors.
PARTICULARS, PROSPECTUS, &C., ON APPLICATION.
POST, MARTIN & CO.,
34½ PINE STREET, NEW-YORK.
KENTUCKY NATIONAL BANK,
FALLS CITY BANK,
LOUISVILLE, KY.

WABASH, ST. LOUIS & PACIFIC RAILWAY COMPANY
FIRST MORTGAGE BONDS.
New-York, May 23, 1889.
The CENTRAL TRUST COMPANY OF NEW-YORK by arrangement with the WABASH PURCHASING COMMITTEE, will pay on presentation at its office, 54 Wall-st., for bonds and scrip of the classes mentioned below not already deposited under the plan of reorganization, the amounts found due by decree of the Court, with interest thereon to and including May 15, when sale was made under said decree, viz.:
(FOR $1,000 PAR.)

Toledo and Illinois R. R. First Mtge. Bonds	$1,206 25
Toledo and Illinois R. R. First Mtge. Scrip	1,204 11
Toledo and Illinois R. R. First Mtge. Funded Debt Bonds	1,206 25
Lake Erie, Wabash and St. Louis First Mtge. Bonds	1,206 25
Lake Erie, Wabash and St. Louis First Mtge. Scrip	1,204 11
Lake Erie, Wabash and St. Louis First Mtge. Funded Debt Bonds	1,206 25
Great Western First Mtge. Bonds	1,206 25
Great Western First Mtge. Scrip	1,204 11
Great Western First Mtge. Funded Debt Bonds	1,206 25
Decatur and East St. Louis First Mtge. Bonds	1,206 25
Decatur and East St. Louis First Mtge. Scrip, 6 per cent	1,177 58
Decatur and East St. Louis First Mtge. Scrip, 7 per cent	1,204 11
Decatur and East St. Louis First Mtge. 6 Per Cent Funded Debt Bonds	1,179 23

CENTRAL TRUST COMPANY OF NEW-YORK.
E. P. OLCOTT, President.

Financial.

CHICAGO. NEW-YORK.
$80,000.
GRANT COUNTY, NEW-MEXICO,
10-30 YEAR 6 PER CENT BONDS.
Other desirable securities for June investments.
Price and description on application.
S. A. KEAN & CO.
BANKERS,
115 BROADWAY, NEW-YORK.

WE OFFER
$2,500,000
STATE OF MAINE
3 per cent. Registered Bonds,
Maturing Annually from
1890 to 1929.
FOR PARTICULARS APPLY TO
SIMON BORG & CO.,
BANKERS,
20 NASSAU-ST.

COFFIN & STANTON,
BANKERS,
72 BROADWAY, NEW-YORK,
Will pay interest on the following bonds on and after June 1, 1889:
CITY OF LOGANSPORT, INDIANA,
Refunding 5 per cent.
CITY OF MOUNT VERNON, INDIANA,
Refunding 5 per cent.
CITY OF SAN DIEGO, CALIFORNIA,
School 5 per cent.
COUNTY OF DECATUR, INDIANA,
Court House 5 per cent.
CITY OF ATLANTIC, IOWA,
School District 5 per cent.
June 15:
CITY OF JEFFERSONVILLE, INDIANA,
Funding 6 per cent.

ELECTRIC LIGHT AND POWER
and
ELECTRIC STREET RAILWAY
BONDS AND STOCKS.
J. HERON CROSMAN, 72 and 74 Broadway.

UNITED STATES AND BRAZIL MAIL S. S CO., MILLS BUILDING, BROAD-ST., NEW-YORK, May, 31, 1889.
THE FOLLOWING STOCKHOLDERS of this Company were unanimously elected Directors of this Company at the annual meeting of the stockholders May 28th, viz.:
C. P. HUNTINGTON, H. K. THURBER,
G. G. WILLIAMS, C. R. FLINT,
E. H. RIPLEY, E. B. BARTLETT,
C. M. PRATT, WM. M. IVINS,
H. C. HULBERT.
The above Board met this day and unanimously elected H. K. THURBER President, C. P. HUNTINGTON Vice-President, and JOHN M. LACHLAN General Manager, Treasurer and Secretary. J. M. LACHLAN, Secretary.

Dividend Notices.

ALL COUPONS due