A DECLINING MARKET.

STOCKS DULL AND LOWER.

UNION PACIFIC AND ATCHISON THE CHIEF FEATURES.

SALES AT THE STOCK EXCHANGE—DECEMBER 26.

BONDS AND BANK STOCKS

Bank of America 25 215	East Tenn V & Ga Cons Gold 5s 1,000 ..... 100½
Atch Top & San F 4s 8,000 ..... 79½	F Worth & D C 1st 8,000 ..... 99½
9,000 79	Gal Har & San A West Div 1st 10,000 93
5,000 ..... 78¾	Geo Pac 1st 1,000 ..... 108¾
10,000 78	Geo Pac Con 5s 1,000 ..... 65¾
10,000 78	Hou & Tex Cen 1st Waco & N W Div 1,000 115
23,500 ..... 78¼	Int and G N con 6s Trust Receipts 4,000 73
10,000 ..... 78¼	Illinois Cent 4s 1951 1,000 105
inc 5s 10,000 ..... 48¾	Kanawha and Mich 4s 5,000 71
1,000 ..... 48¾	Laclede Gas L Co of St Louis 1st 3,000 ..... 79½
500 48	13,000 79
27,000 47	3,000 ..... 79½
2,000 ..... 46¾	Rome Water & Og Con 1,000 ..... 103½
1,000 ..... 46¾	Rich & Dan 5s 1,000 86
25,000 ..... 45¾	Rio Grande We 1st 1,000 ..... 72¾
15,000 ..... 46¾	St L & Iron Mount Cairo and Ful 1st 2,000 ..... 101½
88,000 46	1,000 102
Can South 2d 1,000 95	Scioto V & N E 4s 25,000 70
Ches and O con 5s 2,000 ..... 94½	2,000 70
6,000 94	Sav and West 1st 2,000 83
C & O R & A Div 1st Consol 2-4 5,000 ..... 69¾	So Pac of Ari 1st 10,000 ..... 104¼
4,000 ..... 69¾	St Paul M & M 1st Consolidated 6s 7,000 115
4,000 ..... 69¾	Tex and Pac 2d inc 3,000 ..... 29½
Chic Bur & Q 7s 10,000 ..... 123¾	Tol A A & G T 1st 5,000 97
Col Rock V & Tol. 5s 2,000 80	Wabash R R 1st 8,000 ..... 97¼
Col H V & T G Ni 6s 1,000 ..... 81¾	West N Y & Penn 20 10,000 ..... 98¾
Chic G L & C Co 5s 2,000 ..... 85½	West Shore Gld 4s Registered 500 ..... 99½
Chic R I & Pac 6s Coupon 15,000 98	West Un Col Tr 5s 10,000 99
Chic R I & Pac 6s coupon 5,000 ..... 124½	
Reg 5,000 121	
Del & Hud Con '94 3,000 108	
Det Bay Cy & A 1st 5,000 90	
Det Mack & M L G 7,000 28	
Den & Rio Grand 1st 5,000 ..... 114½	
Den & Rio G 4s 2,000 ..... 80½	
1,000 80	

THE GENERAL LIST.

STOCKS.	ACTUAL SALES. Op'g.	High't	Low't	Final.	CLOSING. Bid.	Ask'd	No. shares sold.
Albany & Sus	..	..	..	..	165	..	....
Atch Top & S F	27¼	27¾	26¾	26½	28¼	26¾	18,731
Atlantic & Pac	..	..	..	..	4¼	4¾	....
B & N Y Air L pf	..	..	..	..	99	103	....
Buff R & Pitts	28½	28¾	28¼	28¾	28¼	29¼	100
Buff Roch & Pitt	74	74	74	74	75	76	100
Bur Ced Rap & No	..	..	..	..	15	35	....
Canada Southern	..	..	..	..	48¾	48¾	....
Canada Pacific	72¼	72¼	72¼	72¼	72	72¾	100
Central Ind	..	..	..	..	99	99½	....
Central Pacific	..	..	..	..	28	30	....
Ches & O	..	..	..	..	16¾	16¾	....
do 1st pf	..	..	..	..	40¼	40¾	....
do 2d pf	..	..	..	..	26¾	27½	....
Chic & Alton	..	..	..	..	38½	39	....
Chic & E Ill pf	..	..	..	..	79	85	....
Chic & Alt	..	..	..	..	..	128	....
Chic & A pref	..	..	..	..	..	165	....
Chic & Northwest	102¾	103¾	102½	102¾	102¼	103	800
Chic & Nor pf	..	..	..	..	134	136	....
Chic & R I	48¾	49	48¾	48¾	48¾	48¾	9,660
Chic Mil & St P	102¾	103	102¾	103	102½	103	40
Chic St P M & O	..	..	..	..	20¾	25	....
C St P M & O pf	..	..	..	..	78	82	....
Chic Bur & Q	87¼	87¾	87	87¼	87¼	87¼	2,875
C Bl & Pacific	68¾	68¾	67¾	68	68	68¼	4,331
Cleve Pitts	..	..	..	..	..	152	....
Col H V & Tol	24	24	24	24	23¾	24½	100
C C C & St L	58	58	58	58	57¾	58	100
do pref	..	..	..	..	90	92	....
Del L & W	128¾	129¼	128	129	129	129¼	6,103
Del & Hudson	124¾	125¼	124¾	125¼	124¼	127	311
Denv & R G	..	..	..	..	14½	18	....
Den & R G pref	..	..	..	..	55½	57½	....
E Tenn V & Ga	..	..	..	..	6¾	7¼	....
E Tenn 1st pref	..	..	..	..	55	60	....
E Tenn 2d pref	15	15	15	15	14½	15½	100
Ev & Th	..	..	..	..	100	110	....
Flint & P Marq	..	..	..	..	16	18	....
G Bay	..	..	..	..	5¾	7	....
Grt Nor pref	68¾	68¾	68¾	68¾	68	72	100
Houston & Tex	..	..	..	..	1½	3¾	....
Illinois Central	96	96	95½	95½	94	95½	205
Ind Bl & Western	..	..	..	..	80	..	....
Iowa Cen	7	7	7	7	6	7	80
do pref	..	..	..	..	16½	18	....
L E & W	..	..	..	..	12½	13¼	....
L E & W pref	51	51	51	51	50	51	5
Lake Shore	108¾	108¾	108¼	108¼	108¼	108¾	3,287
Louis & Nash	71¾	71¾	70¾	71¾	71¼	71¾	3,340
L N A & Chic	20½	20½	20¼	20¼	20	..	100
Manhat Con	95	95	95	95	93¾	95	100
Manhat Beach	..	..	..	..	3	6	....
Man H & O	..	..	..	..	13	..	....
Man H & O pf	..	..	..	..	88	..	....
Mex Cent	..	..	..	..	18¼	18¾	....
Mich Cen	90	90	90	90	89	91½	100
Mil S & W	..	..	..	..	88	93	....
Mil S & W pref	102	102	102	102	102	107½	100
Minn & St L	..	..	..	..	4	5	....
M & St L pref	..	..	..	..	8	12	....
M K & Tex 2ds	..	..	..	..	11¼	12¼	....
do pref	19	19	19	19	19	20	10
Mo Pacific	59¾	59¾	59¾	59¾	59¾	59¾	1,200
Mob & Ohio	25½	25½	25½	25½	25	26¼	100
Morris & Es	..	..	..	..	142	143	....
N Y Central	99½	99½	98¾	99½	98¾	99¾	750
N Y C & St L	..	..	..	..	10¾	11¾	....
N Y C & St L pf	..	..	..	..	55	55½	....
N Y C & H L 2 pf	..	..	..	..	90¾	92	....
N Y L E & W	18½	18½	18¼	18¼	17¾	18T	1,045
N Y & Nes	32	32	30¾	31	31	31½	3,360
N Y O & W	14¾	14¾	14¾	14¾	14¾	14¾	100
N Y S & W	..	..	..	..	6¾	7¼	....
N Y S & W pf	25	25	25	25	24¾	25	100
Nor & W	14	14	14	14	13¾	14½	100
Nor & W pref	..	..	..	..	50	53	....
North Pacific	20¾	20¾	20¾	20¾	20¼	21	205
Nor Pac pref	61¾	61¾	61¾	61¾	61¼	61¾	2,400
Ohio & Miss	11¾	11¾	11¾	11¾	11	11¾	1,310
Ohio & Miss	..	..	..	..	..	19	....
Ohio South	..	..	..	..	13	16	....
Oregon Imp	16	16	16	16	15	16	100
Or R & N	..	..	..	..	78	79	....
Oregon Line	..	..	..	..	37	38	....
Pacific Mail	..	..	..	..	44¾	45	....
Pitts & Reading	30¾	30¾	30¾	30¾	30¾	30¾	1,800
P F W & C	148	148	148	148	148	151	5
P C C C Co	181	181	181	181	172	183	300
Rens & Sar	..	..	..	..	170	175	....
R & W pf	15¾	15¾	15¾	15¾	15¾	15¾	1,550
R & W P Terminal	..	..	..	..	64	65¾	....
R W & O	..	..	..	..	98	102	....
St P & West	19¾	19¾	19¾	19¾	19	19¾	200
Ro W pref	..	..	..	..	50¾	52	....
St L & S F R	..	..	..	..	24	25	....
St L & S F R pf	..	..	..	..	110	..	....
St L & S F 1st B	..	..	..	..	..	78	....
St P & Dul	..	..	..	..	22	24	....
St P & Dul pref	..	..	..	..	87	89	....
St Paul M & M	97	97	96	96	96	97	200
South Carolina	..	..	..	..	3	3¾	....
South Pacific	25	25	25	25	25	27	200
Texas Pacific	..	..	..	..	13½	14¾	....
Tol & Ohio Cent	..	..	..	..	50	60	....
Tol & O C pf	..	..	..	..	78	84	....
Tol A A & N M	..	..	..	..	14¾	15¾	....
Union Pacific	42¾	42¾	40¾	41¾	41¼	41¾	17,650
U P Den & G	19¾	19¾	19¾	19¾	19	20	100
Wabash Con	17¾	17¾	17¾	17¾	17	17¾	200
Wabash pf	9½	9½	9½	9½	9	9½	10
Wab pref	..	..	..	..	16¾	16¾	....
W & L E	28	28¼	28	28¼	27¾	28¼	300
Wh & L E pref	66¾	66¾	66¾	66¾	64¾	66¾	100
Wes Union Tel	74¾	74¾	74¾	74¾	74¾	74¾	704
Adams Express	145	145	145	145	142	147	30
Amer Express	..	..	..	..	111	115	....
Un Express	..	..	..	..	67	70	....
Wells Fargo Ex	..	..	..	..	135	145	....
Amer Cable	..	..	..	..	..	80	....
Chic Gas Tr	34¼	34¼	34	34¼	34¼	34¼	810
Pacific Mail	31¼	31¼	30¾	30¾	30¾	31	1,414
Con Gas	..	..	..	..	92	93	....
Cameron Coal	..	..	..	..	..	14	....
C & H C & I	51	51	51	51	50	51	5
Col Coal	30¾	30¾	30¼	30¼	29	30¼	650
Con Coal	..	..	..	..	23	28	....
Maryland Coal	..	..	..	..	12	15	....
New Cen Coal	..	..	..	..	9	11	....
Tenn C & I	29¾	30⅛	28¾	28¾	29¼	30	610
do pref	..	..	..	..	74	..	....
Homestake	..	..	..	..	8¼	10	....
Ontario Mining	..	..	..	..	38	42	....
Quicksilver	..	..	..	..	5¼	5¾	....
Quicksilver pref	..	..	..	..	36	39	....
Con Gas	162¼	162¼	162¼	162¼	..	..	100
J & C R R	41½	42¼	41½	42¼	42¼	43	500
Lac Gas Trs	15	15	15	15	15¼	16	500
do pref	16	16	16	16	15¾	16¼	300
Mich Cen	31¾	31¾	31¾	31¾	31¾	32	400
Pacific Mail	17¾	18	17¼	17¾	17¾	17¾	11,105
Sugar Refs	56¾	57	56	56¾	56¾	56¾	4,115
Horn Sil	2.76	2.76	2.76	2.76	2.75	2.85	100
Total shares sold for the day							104,377
Silver certificates	1.02⅝	1.02⅝	1.02⅝	1.02⅝	1.02⅝	1.02⅝	70,000

* Ex-dividend.

SALES AT THE CONSOLIDATED STOCK AND PETROLEUM EXCHANGE.

STOCKS.

Names.	Open-ing.	High-est.	Low-est.	Close.	Shares sold.
Atch Top & S F	27¾	27¾	26¾	26¾	9,270
Am Cotton Oil	16	16	16	16	100
Can R R & Pac	68¾	68½	67¾	68¼	3,000
Chi B & Q	87¾	87¾	87	87¾	280
Colorado Coal	30¼	30¼	30¼	30¼	100
Col S & S P	48¾	48¾	48¾	48¾	9,190
Col & Northwest	103	103	103	103	50
Del Lack & West	128½	129¼	128¾	129	4,020
Lake S & Nash	71¾	71¾	70¾	71¾	2,100
Mo Pacific	59¾	59¾	59	59¾	1,050
Nat Lead Trust	17¾	18¼	17¾	17¾	7,370
North Am Co	11¼	11¼	11¼	11¼	10
N Y & N E	32	32	30¾	30¾	800
N Y L E & W	18¾	18¾	18¾	18¾	150
Nor Pac pf	61¼	61¼	61¼	61½	310
Pacific Mail	31	31	31	31	10
Pull P Road	30¾	30¾	30¾	30¾	520
R R & W P	15¾	15¾	15¾	15¾	510
Sugar Ref Sy Rec	57	57¼	57	57¼	470
Tenn C & I	28¾	28¾	28¾	28¾	50
Union Pacific	42¾	42¾	40¾	41¾	9,110
Wabash pref	17	17	17	17	30
West Union	74¾	74¾	74¾	74¾	100
Total shares sold					48,850

BONDS.

At Top & S F inv	48¾	48¾	46¾	46¾	$15,000
Erie 2d con	95¾	95¾	95¾	95¾	2,000
Nor Pac con 5s	79¾	79¾	79¾	79¾	6,000
Ph & Read 2d inc	78¾	78¾	78¾	78¾	5,000
Rich & W P 5s	95¾	95¾	95¾	95¾	2,000
Texas Pacific 2d	29¾	29¾	29¾	29¾	5,000
Wabash 2d	28¾	28¾	28¾	28¾	2,000
Wabash 1st	97¾	97¾	97¾	97¾	5,000
Total amount					$42,000

MINING STOCKS.

Names.	Open-ing.	High-est.	Low-est.	Close.	Shares sold.
Alta	.80	.80	.80	.80	100
Astoria	.04	.04	.04	.04	4,500
Brunswick Con	.10	.10	.10	.10	1,800
Crown Point	1.25	1.25	1.25	1.25	100
Challar	2.45	2.45	2.45	2.45	100
Con Cal & Va	2.75	2.75	2.75	2.75	100
Chrysolite	.22	.22	.22	.22	100
Freeland	.25	.28	.25	.28	2,100
Gould & Curry	1.55	1.55	1.55	1.55	100
Julia	.88	.88	.88	.88	300
Mexican	2.50	2.50	2.50	2.50	100
Mutual S & M	1.40	1.40	1.40	1.40	300
Middle Bar	.05	.05	.05	.05	2,500
Ophir	2.90	2.90	2.90	2.90	100
Phenix of Ariz	.64	.64	.61	.61	100
Sutter Creek	1.05	1.05	1.05	1.05	100
Shoshone	.02	.02	.02	.02	500
Utah Con	.50	.50	.50	.50	200
Yellow Jacket	1.85	1.85	1.80	1.80	200
Total sales					13,300

SILVER.

Bullion certs	102¾	102¾	102¾	102¾	12,000

CLOSING PRICES OF BOSTON STOCKS.

Boston, Dec. 26, 1890.

	Wednesday.	To-day.		Wednesday.	To-day.
Atch & Top	27¾	26½	Cal & Hecla	245	245
Bost & Albany	100	100	Franklin	15	15
Bost & Maine	197	198	Hancock	3	3
Chic Bur & Q	88	87	Kearsarge	10½	11¼
Cin San & Clev	92	..	Osceola	34	34
Eastern R R	100	100	Pewabic (new)	..	9
Fitchburg pfd	83¾	84	Quincy	85	86
Mass Central	17½	16	Santa Fe Cop	.40	.40
Mex Cent com	18¾	18½	Tamarack	145	138
N Y & N E	32	31	Boston Land Co	5½	5¾
N Y & S E 78	..	121	West End L Co	21	19¾
Old Colony	165	..	San Diego L Co	15	16
Rutland pfd	58	58	Bell Telephone	214	214
Wis Cent com	17¼	17	Lanson St Sec	20	19¾
Allouez M (new)	2¾	3	Centennial Min	14	14
Atlantic	15	15	Water Power	..	3
Bost & Mont	41	40½	N E Tel & Tel	..	49

CLOSING PRICES OF PHILADELPHIA STOCKS.

	Bid.	Asked.		Bid.	Asked.
Pennsylvania	49¾	49¾	St Paul	58½	48¾
Reading	15 5-16	15¾	Reading gen'ls	27¾	....
Lehigh Valley	48¾	48¾	Reading 1st pf	53	....
Nor Pac com	20¾	..	Reading 2d pf	34	....
Nor Pac pref	61¾	61¾	Reading 2d pf	26	26¾
Lehigh Nav	46¾	47¼			

WHAT WAS DONE IN STOCKS.

Friday, Dec. 26—p. m.

It was hardly to be expected that the stock market would be active to-day, but added to other causes was the storm, which was a serious hindrance to activity. There was a fair volume of business in Union Pacific and Atchison, but in both stocks the only result was a decline of considerably more than 1 per cent. It has been stated officially within the past few weeks that both companies had funds for the payment of January charges, and consequently the decline must be attributed to the operations of the bear faction or to sales by wearied holders. The discrimination that is exercised by lenders of money may be displayed occasionally by speculators, and even by professional traders. The stocks and bonds that offer reasonably certain returns are strong, while non-dividend seeks and problematical bonds greatly need buyers. The whole market, indeed, has been given over to the "scalping" fraternity. Idle capital is reluctant to embark on new ventures before the end of the year and many millions lie unproductive in trust companies and banks because the owners prefer to wait. It is possible that some of them are confident that no further trouble will occur, but it is certain that they are neither lenders of money nor buyers of stocks. That the money market will be flooded with loanable funds immediately after the turn of the year is generally admitted. Whether a plentiful supply of time loans will stimulate buying remains to be seen. All the existing conditions appear to be favorable to holders of securities, and the progress that is being made in the establishment of the new Western railroad association is highly encouraging. And yet the stocks that are most deeply interested in the success of the scheme have been recently the weakest. The only feature of the trading to-day was the weakness of Atchison and Union Pacific, which had its greatest effect on the Granger shares. The cool stocks were strong under the leadership of Lackawanna, but they were too stagnant to make their exceptional advances significant. The closing was firm, at a rally of about 1-4 per cent from the lowest points.

IN THE BOND MARKET.

There were no transactions in Government bonds, and 4s were slightly lower. The closing quotations were as follows:

	Bid.	Ask.		Bid.	Ask.
U.S. 4s, 1891, reg	108¾	....	U.S. cur. 6s 1895	109	....
U.S. 4½s, 1891, cou	108¾	....	U.S. cur. 6s 1896	112	....
U.S. 4s, 1907, reg	121½	122½	U.S. cur. 6s 1897	115	....
U.S. 4s, 1907, coup	122½	123½	U.S. cur. 6s 1898	118	....
U.S. 4s, 1907, coup	122½	123½	U.S. cur. 6s 1899	121½	....
Stamped	119½	120½	D.C. 3-65s 1924	114	118

State bonds continued to be neglected. Of city bank stocks America sold 125 at 215.

The general bond market was moderately active at considerable concessions. Atchison 4s fell 1 3-4 per cent to 78 1-4, and incomes 2 1-4 to 46. Chesapeake and Ohio consol 5s lost 1-2 per cent at 94, and Mobile and Ohio generals declined 1 1-8 per cent to 60 7-8. Reference is made to our full report of bond sales.

Money on call was dearer, ruling at 5 per cent. A little business was done at 6, and early at 4 per cent. The last loans were made at 5 per cent. There were no offerings of time money except for long dates.

The Clearing House statement to-day was as follows: Exchanges, $112,085,697; balances, $3,846,058.

The Sub-Treasury to-day was debtor to the Clearing House $703,435. The business of the Sub-Treasury for the week ended to-night includes receipts of $17,224,940 and payments of $18,371,472, leaving the general balance at $168,320,562, against $169,476,094 December 19, showing an apparent loss of $1,146,532. But deducting from the payments $887,000 and from the receipts $880,000 for items which affect only its account with the General Treasury, its loss as affecting the banks is $1,139,532; and this result includes the payment of $299,161 for purchased bonds and the receipt of $1,005,000 for exchange on other Sub-Treasuries. To-day's operations covered: Receipts, $2,406,630; payments, $2,916,678; with balances of $164,365,948 coin and $3,962,612 currency.

The United States Treasury at Washington received to-day $138,805 National bank notes for redemption.

The customs receipts were $697,458, the internal revenue receipts $736,249, and the miscellaneous receipts $19,569.

To-day's Washington Treasury statement of cash on hand and deposits in bank compares with the figures of the last previous statement as follows:

	Dec. 24.	Dec. 26.	Differences.
Net gold on hand	$171,271,705	$150,885,660	Dec. $1,389,091
Net silver on hand	9,531,912	9,532,281	Inc. 369
Net legal tenders on hand	4,180,817	3,718,833	Dec. 461,984
Actual cash in Treasury vaults over outstanding certificates	$165,983,835	$164,123,751	Dec. $1,850,091
Deposits in banks	29,132,588	28,847,434	Dec. 285,152
Net cash bal.	$195,116,421	$192,971,198	Dec. $2,135,223

The foreign exchanges were dull and rather heavy, although there was no important change in actual rates. The supply of commercial bills seems to be increasing, while the demand for remittance is falling off. We revise quotations as follows: Bankers' bills, $4 79 1-2 and $4 83 1-2 respectively for long and short sterling; French francs, 5.23 3-4 and 5.20 5-8; reichmarks, 94 3-8 and 95 1-4.

It was a bank holiday in London, and the markets were closed. At Paris French, 3 per cents declined to 94.50, sight exchange on London advancing to 25.22 1-2 francs to the £ sterling. The weekly statement of the Bank of France showed an increase in gold of 1,952,000 francs and a decrease of 375,000 francs in silver.

The Delaware, Lackawanna and Western Railroad declared its usual quarterly dividend of 1 3-4 per cent. The Mechanics and Traders' Bank declared a semi-annual dividend of 4 per cent, and the Oriental Bank one of 5 per cent.

Kessler & Co. have been appointed fiscal agents of the Cincinnati, Hamilton and Dayton Railroad Company, and announce that they will pay, on and after January 1, 1891, the coupons due on that date of the Cincinnati, Hamilton and Dayton Railroad, Cincinnati, Hamilton and Indianapolis Railroad, and the Dayton and Michigan Railroad.

RAILROAD EARNINGS.

BUFFALO, ROCHESTER AND PITTSBURG.

	1888.	1889.	1890.
Number of miles	294	294	294
Third week in Dec	$41,611	$39,614	$50,515
Jan. 1 to Dec. 21	1,909,095	1,900,653	2,100,562

CANADIAN PACIFIC.

Number of miles	4,481	4,957	5,368
Third week in Dec	$272,000	$298,000	$325,000
Jan. 1 to Dec. 21	12,871,093	15,090,777	16,194,387

CHESAPEAKE AND OHIO.

Number of miles	.....	.....	931
Third week in Dec	.....	$127,571	$132,933
Jan. 1 to Dec. 21	.....	5,983,055	7,415,520

EVANSVILLE AND INDIANAPOLIS.

Third week in Dec	$5,331	$3,609	$6,825
Jan. 1 to Dec. 21	247,231	305,831	295,088

EVANSVILLE AND TERRE HAUTE.

Number of miles	140	156	156
Third week in Dec	$15,979	$19,703	$20,824
Jan. 1 to Dec. 21	834,399	911,014	1,066,853

IOWA CENTRAL.

Third week in Dec	$27,398	$38,802	$40,537
Jan. 1 to Dec. 21	1,351,370	1,480,728	1,636,095

LAKE ERIE AND WESTERN.

Number of miles	589	792	792
Third week in Dec	$43,481	$55,001	$61,697
Jan. 1 to Dec. 21	2,100,755	2,750,161	2,946,227

LOUISVILLE AND NASHVILLE.

Number of miles	2,023	2,121	2,192
Third week in Dec	$345,509	$391,238	$384,265
Jan. 1 to Dec. 21	15,024,957	17,536,138	17,002,639

LOUISVILLE, EVANSVILLE AND ST. LOUIS.

Third week in Dec	.....	$22,312	$28,146
Jan. 1 to Dec. 21	.....	1,141,750	1,267,535

LOUISVILLE, NEW-ALBANY AND CHICAGO.

Number of miles	520	537	537
Third week in Dec	$40,006	$44,367	$51,829
Jan. 1 to Dec. 21	2,208,446	2,390,457	2,559,867

MEXICAN CENTRAL.

Number of miles	1,226	1,397	1,397
Third week in Dec	$111,011	$135,438	$139,531
Jan. 1 to Dec. 21	5,577,018	5,957,013	6,340,403

MILWAUKEE, LAKE SHORE AND WESTERN.

Number of miles	592	671	712
Third week in Dec	$13,066	$59,626	$53,570
Jan. 1 to Dec. 21	2,788,765	3,471,535	3,782,542

NEW-YORK, ONTARIO AND WESTERN.

Number of miles	330	327	425
Third week in Dec	$24,325	$33,232	$45,853
Jan. 1 to Dec. 21	1,048,396	1,903,414	2,257,667

PEORIA, DECATUR AND EVANSVILLE.

Number of miles	254	254	254
Third week in Dec	$20,911	$14,053	$13,873
Jan. 1 to Dec. 21	685,239	705,455	718,092

PITTSBURG AND WESTERN.

Number of miles	307	307	307
Third week in Dec	$40,710	$28,508	$39,051
Jan. 1 to Dec. 21	1,974,895	2,141,233	2,138,910

RIO GRANDE WESTERN.

Number of miles	360	360	360
Third week in Dec	.....	$24,050	$52,750
Jan. 1 to Dec. 21	.....	1,418,015	1,852,995

TEXAS PACIFIC.

Number of miles	1,487	1,487	1,487
Third week in Dec	$157,076	$199,297	$179,645
Jan. 1 to Dec. 21	6,166,273	.....	.....

WABASH.

Number of miles	1,945	1,945	1,945
Third week in Dec	$250,900	$231,000	$212,000
Jan. 1 to Dec. 21	12,031,023	.....	.....

COLORADO MIDLAND.

Number of miles	255	267	267
Second week in Dec	$31,508	$23,011	$10,190
Jan. 1 to Dec. 14	1,303,396	.....	.....

EAST TENNESSEE, VIRGINIA AND GEORGIA.

Number of miles	1,098	1,098	1,143
Second week in Dec	$116,616	$160,933	$156,716
Jan. 1 to Dec. 14	5,352,157	.....	.....

OHIO RIVER.

Number of miles	211	215	215
Second week in Dec	$11,519	$12,152	$13,061
Jan. 1 to Dec. 14	418,653	561,793	640,833

PENNSYLVANIA.

East of Pittsburg.

Month of Nov.—			
Gross earnings	$4,830,854	$5,492,800	$5,550,808
Operating expenses	3,387,057	3,757,991	3,523,233
Net earnings	$1,473,797	$1,734,809	$2,126,233
Jan. 1 to Nov. 30—			
Gross earnings	$53,363,905	$56,019,171	$60,396,930
Operating expenses	35,718,917	37,265,772	41,271,339
Net for 11 months	$17,645,078	$18,753,399	$19,625,591

West of Pittsburg.

	Nov.	11 mos.
An increase in gross earnings of	$112,140	$4,289,107
An increase in expenses of	36,815	2,873,166
An increase in net earnings of	$75,655	$1,415,916

PITTSBURG AND WESTERN.

(With leased lines.)

Month of Oct.—	1888.	1889.	1890.
Gross earnings	$111,511	$193,081	$219,141
Operating expenses	66,234	112,138	154,235
Net earnings	$48,277	$81,546	$64,906
July 1 to Oct. 31—			
Gross earnings	.....	$579,906	$602,434
Operating expenses	.....	338,968	292,259