Deposits in banks	29,265,352	28,463,310	Dec. 802,042
Net cash bal.	$191,602,816	$190,389,702	Dec. $1,213,114

The foreign exchanges were firmer on a larger demand for remittance and a smaller supply of commercial bills. The market closed strong, and sterling bills could not easily be bought at our advanced rates. We revise quotations for actual business as follows: Bankers' bills, $4 79 and $4 83 respectively for long and short sterling; French francs, 5.23 1-8 and 5.20 5-8; reichmarks, 94 3-8 and 95 1-4.

In London British consols were a shade higher at 95 7-8 for money and unchanged at the same price for the account. The Bank of England lost £43,000 bullion on balance. In the outside market there was a heavy demand for money, and the rate for daily balances rose to 5 per cent. Bar silver recovered to 47 1-2d. an ounce. American railway shares advanced in the late dealings, when a slight irregularity was developed. At Paris French 3 per cents further advanced to 95.17 1-2 and sight exchange on London was higher at 25.20 francs to the £.

Morton, Bliss & Co. give notice that they will pay, on and after January 2, coupons from the Minneapolis, Sault Ste. Marie and Atlantic firsts, Minneapolis Pacific firsts, and Minneapolis, St. Paul and Sault Ste. Marie firsts consolidated, which are all guaranteed by the Canadian Pacific Railroad Company.

RAILROAD EARNINGS.

ATCHISON, TOPEKA AND SANTA FE.

	1888.	1889.	1890.
Number of miles	7,112	7,112	7,112
Third week in Dec.	$600,115	$623,083	$652,329
Jan. 1 to Dec. 21	23,872,108	26,925,653	31,714,737

ST. LOUIS AND SAN FRANCISCO.

	1889.	1890.	1891.
Number of miles	1,369	1,855	1,855
Third week in Dec.	$121,068	$170,296	$158,203
Jan. 1 to Dec. 21	5,520,080	6,715,144	8,233,270

OHIO RIVER.

Number of miles	241	215	215
Third week in Dec.	$11,580	$12,482	$13,604
Jan. 1 to Dec. 21	460,231	577,215	674,494

RICHMOND AND WEST POINT TERMINAL.

(All Lines.)

Number of miles	2,231	2,633	2,633
Third week in Dec.	$237,550	$298,015	$305,000
Jan. 1 to Dec. 21	9,946,974	11,629,570	12,825,343

NEW-YORK AND NEW-ENGLAND.

Month of Nov.	$459,517	$491,317	$506,715
Jan. 1 to Nov. 30	4,916,196	5,362,524	5,833,914

CANADIAN PACIFIC.

Month of November—	1,346	1,146	1,900
Number of miles	$1,328,941	$1,473,609	$1,731,490
Gross earnings	749,702	758,977	795,071
Operating expenses			
Net earnings	$579,292	$714,718	$939,419
Jan. 1 to Nov. 30—			
Gross earnings	$12,049,093	$13,921,879	$15,004,038
Operating expenses	8,596,989	8,354,119	9,185,619
Net for 11 months	$3,452,104	$5,567,760	$5,808,420

CHICAGO, BURLINGTON AND QUINCY.

Month of Nov.—			
Gross earnings	$2,230,839	$2,987,577	$2,872,680
Operating expenses	1,453,827	1,879,922	1,816,659
Net earnings	$777,012	$1,093,655	$1,056,021
Jan. 1 to Nov. 30—			
Gross earnings	21,621,491	$20,867,839	$22,314,853
Operating expenses	10,259,125	19,469,113	20,914,014
Net, for 11 months	$5,362,369	$11,398,726	$11,400,839
First charges		8,188,241	8,380,782
Surplus for 11 months		$3,210,485	$3,020,057

NORFOLK AND WESTERN.

	1889.	1890.	Differences.
Month of Nov.—			
Gross earnings	$671,198	$770,454 Inc.	$99,256
Operating expenses	446,804	502,377 Inc.	55,573
Net earnings	$224,394	$268,077 Inc.	$43,683
Jan. 1 to Nov. 30—			
Gross earnings	$5,820,356	$6,865,898 Inc.	$1,045,542
Operating expenses	3,808,587	4,352,588 Inc.	544,001
Net for 11 months	$2,016,769	$2,513,310 Inc.	$496,541

EXPORTS OF MERCHANDISE FROM NEW-YORK.

	1888.	1889.	1890.
For the week	$4,785,659	$5,579,552	$6,013,940
Previously reported	295,083,165	338,290,983	346,583,296
Total since Jan. 1	$299,868,824	$343,870,535	$352,597,236

EUROPEAN FINANCIAL MARKETS.

London, Dec. 30, 4 p. m.—Consols, 95⅞ for both money and the account; Atlantic and Great Western first mortgage trustees' certificates, 33¼; Canadian Pacific, 79¾; Erie 10⅝; Illinois Central, 109½; Mexican ordinary, 46¼; St. Paul common, 53; Reading, 19⅝. Money, 5 per cent. Paris advices quote 3 per cent rentes at 95 francs 17½ centimes for the account, and exchange on London at 25 francs 20 centimes for checks.

The amount of bullion withdrawn from the Bank of England on balance to-day is £43,000.

Financial.

C. H. VENNER & CO.,

33 WALL ST.,

WILL PAY THE COUPONS DUE JAN. 1, 1891, ON

THE AMERICAN WATER WORKS CO. 5s,
THE AMERICAN WATER WORKS CO. 6s.

(OMAHA WATER WORKS.)

THE ALTON WATER WORKS CO. 6s.
URBANA WATER WORKS CO. 6s.

Cincinnati, Hamilton & Dayton R. R.

Coupons due Jan. 1, 1891, of the
Cincinnati, Hamilton and Dayton R. R.
Cincinnati, Hamilton and Indianapolis R. R.
Dayton and Michigan R. R.
will be paid on and after Jan. 2 by the Fiscal Agents of the company.

KESSLER & CO.,
54 WALL ST.

St. Louis, Iron Mountain and Southern Railway Co.

New-York, December 22, 1890.

To Holders of the First Mortgage Railroad and Sinking Fund Land-Grant Bonds of the Cairo and Fulton Railroad Company, maturing January 1st, 1891:

Notice is hereby given that in view of the provisions of the Sixth Article of the above-mentioned mortgage, this company has decided to extend until July 1, 1891, the time within which holders of Cairo and Fulton Bonds may exchange the same for the General Consolidated Railway and Land-Grant Bonds of this Company, the principal and interest of which are guaranteed by the Missouri Pacific Railway Company. The Cairo and Fulton Bonds will continue to draw interest at the rate of 7 per cent per annum until paid. This company reserves the right to discontinue, at any time, the payment of the money premium of $50 per bond now made in connection with the exchange of the Cairo and Fulton Bonds.

A. H. CALEF, Treasurer.

GOLD BONDS.

6 per cent. 10-20 year of the

Terre Haute [Ind.] Water Works Co.,

FOR SALE BY

N. W. HARRIS & CO.,

BANKERS,
15 WALL ST., NEW-YORK;
70 State St., Boston;
163-165 Dearborn St., Chicago.

5% and 6%

CITY AND COUNTY BONDS,

For Sale by

BLAIR & CO., Bankers,

10 WALL STREET.

DESCRIPTIVE CIRCULARS ON APPLICATION.

KNICKERBOCKER TRUST CO.,

231 FIFTH AVENUE.

BRANCH OFFICE, 18 WALL STREET.

The following coupons due January 1, 1891, payable at our offices:

Beech Creek R. R. Co. First Mortgage Bonds.
Corning, N. Y., Sewer Bonds.
Corning, N. Y., School District No. 13 Bonds.
National Loan and Trust Co. Debentures.
Seventh Regiment Veteran Club Bonds.
Old Point Comfort Hotel Co. Bonds.

FREDERICK L. ELDRIDGE, Secretary.

SIXTH NATIONAL BANK.

NEW-YORK, Dec. 30, 1890.

52D DIVIDEND.

A semi-annual dividend of 6 per cent has been declared upon the capital stock of this bank, payable on and after January 2d, 1891. A. L. COLSON, Cashier.

A SYNDICATE NOW FORMING offers a few investors an opportunity to make money; absolutely safe. For particulars call or address CHARLES A. DISSING, 96 Broadway, New-York City.

NOTICE is hereby given that the following certificates of the Mergenthaler Printing Company are in default on the call for 5 per cent on subscriptions of stock in the Mergenthaler Printing Company ordered by the trustees on November 30, 1889, and on the call for 10 per cent on subscriptions of stock in the said company ordered by the trustees on April 12, 1890.

No. of certificate.	In name of	No. of shares.
82	E. B. Bradford	40
341	E. S. Worthington	20

Holders and all others interested in the above certificates will take notice that unless the said calls are now promptly paid, the trustees will proceed against the certificates under the statute.

(Signed) FRED'K J. WARBURTON, Secretary Mergenthaler Printing Co.

New-York, December 30, 1890.

Financial.

The Virginia Debt Settlement.

NOTICE.

The Bondholders' Committee has formulated a Plan of Settlement for the debt of Virginia, and the same has been unanimously approved and recommended by the Advisory Board, consisting of:

HON. GROVER CLEVELAND,
HON. THOMAS F. BAYARD,
HON. EDWARD J. PHELPS,
MR. GEORGE S. COE,
MR. GEORGE G. WILLIAMS.

Notice is hereby given to parties in interest that copies of such proposed Plan of Settlement can be obtained on and after Monday, Dec. 29, 1890, without cost, at

THE CENTRAL TRUST CO. OF NEW-YORK, 54 Wall-st., New-York City.

BROWN, SHIPLEY & COMPANY, Founders' Court, London, E. C., England.

THE MERCANTILE TRUST AND DEPOSIT CO. OF BALTIMORE, Baltimore, Maryland.

THE PLANTERS' NAT. BANK OF RICHMOND, Richmond, Virginia.

FREDERIC P. OLCOTT,
CHARLES D. DICKEY, JR.,
WILLIAM L. BULL,
HUGH R. GARDEN,
HENRY BUDGE,
JOHN GILL,
Bondholders' Committee.

G. S. ELLIS, Secretary of Committee, 54 Wall-st.

NEW-YORK, Dec. 24, 1890.

NOTICE

is hereby given that on and after Jan. 1, 1891, the Depositaries acting under the Agreement for the Settlement of the Virginia Debt, dated May 12, 1889, will not receive any further deposit of Virginia Bonds and Coupons except under special contract with this Committee.

By order of the Committee.

FREDERIC P. OLCOTT, Chairman.

Atchison, Topeka and Santa Fe Railroad Company,

95 MILK-ST., BOSTON.

December, 1890.

The INTEREST COUPONS, due January 1, proximo, on the GENERAL MORTGAGE FOUR PER CENT GOLD BONDS of this company will be paid on and after that date at the offices of

National Bank of North America, Boston,
Union Trust Company, New-York,
Baring Brothers & Company, London.

Holders of COUPON SCRIP of the above bond issue, entitled to interest January 1, 1891, should present their scrip certificates with coupons attached for collection of the interest, cancellation of the coupons, and indorsement of the certificates by the offices making the payments.

Interest on REGISTERED BOND CERTIFICATES will be remitted to holders by the Union Trust Company of New-York.

J. W. REINHART, Vice President.

IF YOU WANT TO MAKE MONEY GO WHERE THE MONEY IS.

HELENA, MONTANA,

with a present population approximating 20,000, and increasing at the rate of about 5,000 annually, is, also considered.

THE RICHEST CITY IN THE WORLD.

NOTICE THE BANKING CAPITAL.

		Capital, Surplus and Undivided profits.
First National	Bank	$1,148,000.00
Montana "	"	650,000.00
Helena "	"	600,000.00
Merchants "	"	442,000.00
Second "	"	200,000.00
American "	"	200,000.00
Cruse Savings	"	135,000.00

Together holding average deposits of eight millions of dollars, which puts Helena financially on a level with cities like Rochester, N. Y., Indianapolis, Ind., Grand Rapids, Mich., and Columbus, Ohio, all classed as among the wealthiest and most prosperous in the Eastern States, with populations ranging above one hundred thousand each.

The combined wealth of the citizens of Helena in mines, real estate, cattle and other property is largely above one hundred millions of dollars and is the result of but a few years' effort in the development of resources making Montana as a State more bountifully endowed by nature than any other portion of the habitable globe.

THE STATE OF MONTANA with less than two hundred thousand people produces annually in gold, silver, copper and lead, cattle, horses, wool, hides, sheep, other exportable commodities amounting to $60,000,000.00, nearly equalling in value those of the State of Texas, with a population of two and a quarter millions.

For full information address

L. G. PHELPS, Sec'y Citizens' Committee, Helena, Montana.

KOUNTZE BROTHERS,

BANKERS,

120 Broadway (Equitable Building), New-York.

A General Banking Business Transacted.
Deposits received subject to check at sight.
Interest allowed on daily balances.

Letters of Credit Issued.

The Middlesex Banking Company,

MIDDLETOWN, CONN.

PAID CAPITAL, - - - - $600,000

Offers 6 per cent. Debentures, secured by deposit of 1st mortgages with the Union Trust Company of New-York. Amount of issue limited by Law. Connecticut Trustees, Executors, etc., can invest in these bonds.

FRANK R. JOHNSON, New-York Agent, 31 and 33 Broad-st.

THE FOLLOWING COUPONS, DUE JAN. 1, are payable at the office of the

AMERICAN LOAN AND TRUST CO.

113 BROADWAY.

Adams Water Works Co.
Albuquerque Gas Co.
Carthage Water Works Co.
Des Moines Loan and Trust Co.
Equitable Mortgage Co.
Western Trust and Security Co.
Galveston City Railroad Co.
Homer Water Works Co.
Houston City Street Railroad Co.
City of Kingman Water and Power Co.
Knoxville Water Co.
City of Longview, Texas.
Mattoon Gaslight and Coke Co.
Springville Water Works Co.
Crawfordsville Water and Light Co.
Palmyra Water Works Co.
Phelps Water Works Co.
Palatka Gaslight and Fuel Co.
Second Avenue R. R. Co. Debenture Bonds.
Sanford Light and Fuel Co.
Port Royal Coal and Coke Co.
Palatka Lumber and Manufacturing Co.
Tonawanda City Water Works Co.
Shelbyville (Ill.) Water Co.
Toledo and Ohio Central Car Trust, No. 2.
Lumber Exchange Building Co.
City of Palatka, Fla.
Burn-it (Texas) School Bond.
Pensacola and Perdido R. R. Co. July, '90, Coupons.

LOST OR MISLAID.—Certificate of deposit No. 8,359 of the Central Trust Co., for $1,000 Missouri, Kansas and Texas consolidated mortgage 6 per cent bond, prior to November 20 last. The finder or holder thereof is requested to apply to the undersigned and show cause why a new certificate should not be issued.

A. M. FERRIS & KIMBALL, 68 Broadway, N. Y. C.

Bankers and Brokers.

VERMILYE & CO.,

BANKERS,

16 and 18 Nassau St.,

New-York City.

Dealers in Investment Securities.

Financial Meetings.

OFFICE OF THE EDISON GENERAL ELECTRIC COMPANY, EDISON BUILDING, NO. 42 BROAD STREET, NEW-YORK, Dec. 17, 1890.

NOTICE is hereby given that pursuant to the By-Laws of the Company, the Annual Meeting of the stockholders of the Edison General Electric Company will be held at the office of the Company, Edison Building, No. 42 Broad-st., New-York, at noon on Monday, Jan. 19, 1890, for the purpose of electing Trustees for the ensuing year, and for the transaction of such other business as may come before the meeting, including the question of ratifying the action of the Board of Trustees in declaring a dividend on the stock held in trust by The Farmers' Loan and Trust Company, and dissolving said trust.

The transfer books will be closed at 3 p. m. on Dec. 29, 1890, and reopened on Feb. 3, 1891.

By order of the Board of Trustees.

A. MARCUS, Secretary.

Dividend Notices.

NINTH NATIONAL BANK.

NEW-YORK, Dec. 23, 1890.

A DIVIDEND of Three and One-Half per cent upon the capital stock of this bank has been declared, payable on and after January 2, 1891.

The transfer books will be closed from this date to the 2d proximo. H. H. NAZRO, Cashier.

THE IMPORTERS AND TRADERS' NATIONAL BANK OF NEW-YORK.

NEW-YORK, December 19, 1890.

A DIVIDEND of seven per cent out of the earnings of the last six months has to-day been declared by this bank, payable on the 2d day of January next. The transfer books will remain closed till that date.

EDWARD TOWNSEND, Cashier.

ALL COUPONS due 1st prox., and the principal of all bonds due on that date issued by THE RAILROAD EQUIPMENT COMPANY, and secured by rolling stock furnished railroads under car-trust form, will be paid on and after that date at the offices of POST, MARTIN & CO., No. 45 Wall-st., New-York, and E. W. CLARK & CO., No. 130 South 4th-st., Philadelphia.

Dec. 31, 1890. H. A. V. POST, Treasurer.

OFFICE OF THE KINGS COUNTY ELEVATED RAILWAY CO., 2 NASSAU-ST.,

NEW-YORK CITY, Dec. 29, 1890.

COUPONS from the First Mortgage Bonds of this company maturing Jan. 1, 1891, will be paid on and after that date at the American Exchange National Bank.

JAMES H. FROTHINGHAM, Treasurer.

THE CLEVELAND CITY CABLE RAILWAY COMPANY.

CLEVELAND, Ohio, December 29, 1890.

COUPONS due January 1, 1891, on the First Mortgage Bonds of this Company will be paid at the office of Talntor & Holt, 11 Wall-st., New-York City.

M. S. ROBISON, JR., Treasurer.

CHICAGO AND ALTON R. R. First Mortgage Bonds, St. Louis, Jacksonville and Chicago R. R. Second Mortgage Bonds, Illinois Steel Company Debentures. Coupons on the above maturing Jan. 1st, 1891, will be paid on and after Jan. 2d, at the office of

JOHN PATON & CO., 52 Williams-st., New-York.

CLEVELAND, OHIO, Dec. 27, 1890.

COUPONS FROM THE CINCINNATI, SANDUSKY AND CLEVELAND R. R. CO. Consolidated First Mortgage Five per cent bonds, due on and after Jan. 1, 1891, will be paid as they hereafter mature at the office of Drexel, Morgan & Co., 23 Wall-st., New-York City.

C. S. RUSSELL, Treasurer C. C. C. and St. L. Ry. Co.

HOUSTON AND TEXAS CENTRAL R. R. CO. FIRST MORTGAGE BONDS.

Notice is hereby given that arrangements have been made for paying six months' interest to January 1, 1891, on the new First Mortgage Bonds issuable under Houston and Texas Central Reorganization agreement, dated December 20, 1887.

Payments will be made at the office of the Central Trust Company of New-York on and after January 2, 1891, on presentation of outstanding certificates for indorsement of such payments thereon. F. P. OLCOTT.

New-York, December 24, 1890.

METROPOLITAN TRUST COMPANY OF THE CITY OF NEW-YORK, No. 37 Wall Street.—The coupons of the Fidelity Loan and Trust Company's (of Sioux City, Iowa) 6 per cent Debenture Bonds, due January 1, 1891, will be paid at the office of this company on and after January 2, 1891.

BEVERLY CHEW, Secretary.

NATIONAL BANK OF COMMERCE IN NEW-YORK.—DIVIDEND—A semi-annual dividend of FOUR (4) PER CENT has been declared upon the capital stock of this bank, payable on and after Monday, January 5, 1891. W. W. SHERMAN, Cashier.

NEW-YORK SECURITY AND TRUST COMPANY, 46 WALL STREET.

The New-York Security and Trust Company will pay the following coupons due January 1st, 1891:

Louisville, Evansville and St. Louis Consolidated R. R. 1st mortgage.
Evansville, Rockport and Eastern R. R. Co.
Utica, Clinton and Binghamton R. R. Co.
Georgia Southern and Florida R. R. Co.
Spring Valley Coal Co.
Central R. R. and Banking Co. of Ga.
Columbus and Western R. R.
Montgomery and Eufaula R. R.
Columbus and Rome R. R. Co.
Augusta and Knoxville R. R.
Georgia Steamship Co. 1st mortgage 5 and 6 per cent.
Port Royal and Augusta R. R.

NOTICE.—Coupons due January 1, 1891, payment of which is guaranteed by the Canadian Pacific Railway Company, from MINNEAPOLIS, SAULT STE. MARIE AND ATLANTIC FIRST MORTGAGE, MINNEAPOLIS AND PACIFIC FIRST MORTGAGE, and MINNEAPOLIS, ST. PAUL AND SAULT STE. MARIE FIRST CONSOLIDATED MORTGAGE Bonds, will be paid on and after Jan. 2, 1891, at the office of

MORTON, BLISS & CO., 29 Nassau-st., New-York.

NEW-YORK CENTRAL AND HUDSON RIVER RAILROAD CO.

OFFICE OF THE TREASURER, NEW-YORK, December 23, 1890.

THE BOARD OF DIRECTORS, at a meeting held this day, declared the regular quarterly dividend of ONE PER CENT, payable at this office on the 15th day of January, next, to stockholders of record at the close of the transfer books on the 31st inst., and also a SPECIAL DIVIDEND OF ONE-HALF OF ONE PER CENT, from the surplus earnings for nine months to June 30, 1890, payable at the same time and place.

The transfer books will be closed at 3 o'clock p. m. Wednesday, the 31st inst., and reopened at 10 o'clock a. m. on Friday, the 16th of January next.

L. V. W. BOSSITER, Treasurer.

THE MISSOURI PACIFIC RAILWAY CO., 195 BROADWAY, NEW-YORK, Dec. 17, 1890.

42D DIVIDEND.

A Quarterly dividend of ONE PER CENT (1 per cent) on the capital stock of this company has this day been declared payable on Tuesday, the 15th day of January, 1891, when transfer books will be closed on Monday, the 22d day of December, 1890, at 3 o'clock p. m., and reopened on Friday, the 16th day of January, 1891, at 10 o'clock a. m.

A. H. CALEF, Treasurer.

THE COUPONS of the Taxing District of Shelby County (Memphis, Tenn.), maturing January 1, 1891, will be paid on presentation on or after that date at Importers and Traders' National Bank, New-York City, or by the undersigned.

MEMPHIS NATIONAL BANK.

THE FOURTH NATIONAL BANK OF THE CITY OF NEW-YORK.

NEW-YORK, December 23, 1890.

THE BOARD OF DIRECTORS have this day declared a semi-annual dividend of the earnings of the current six months of THREE AND ONE-HALF per cent, free of tax, payable on and after January 2, 1891. The transfer books will remain closed until that date.

CHAS. H. PATTERSON, Cashier.

THE BOWERY BANK OF NEW-YORK, NEW-YORK, Dec. 23, 1890.

THE DIRECTORS, from the profits of the past six months, have declared a dividend of six per cent, free of tax, payable on and after January 2, 1891. The transfer books will be closed until January 3.

F. C. MAYHEW, Acting Cashier.

THE COUPONS OF THE WHEELING LAKE ERIE AND PITTSBURG COAL CO. First mortgage bonds, due Jan. 1, 1891, will be paid on and after Jan. 2, 1891, at the Central Trust Company of New-York.

GEO. R. DAVIDSON, Assistant Treasurer.

THE LAKE SHORE AND MICHIGAN SOUTHERN RAILWAY CO. TREASURER'S OFFICE, GRAND CENTRAL DEPOT, NEW-YORK, December 23, 1890.

THE BOARD OF DIRECTORS of this Company have declared a SEMI-ANNUAL DIVIDEND of TWO AND ONE-HALF (2½) per cent, on its capital stock, and also an ADDITIONAL DIVIDEND OF ONE AND ONE-HALF (1½) per cent thereon, both payable at this office on Monday, the 24 day of February next, to the stockholders of record at 3 o'clock P. M. on Wednesday, the 31st instant, at which time the transfer books will be closed, to be reopened on the morning of the 3d day of February next.

E. D. WORCESTER, Treasurer.

THE EDISON ELECTRIC ILLUMINATING COMPANY OF NEW-YORK, Operating Office, 16 and 18 Broad-st., New-York, December 8th, 1890.—The Directors of this company have declared the 23d quarterly Dividend (Two Per Cent) (2 per cent) on the Capital Stock, payable Thursday, January the 15th, 1891, at this office.

In addition to the above the Directors of this Company have declared a dividend of Five Per Cent (5 per cent) on the Capital Stock, which dividend represents surplus earnings, and is payable in Certificates convertible into Stock at par whenever this Company shall increase its Capital Stock beyond the present authorized amount, or redeemable in cash at par at the option of the Company, if not converted or called for conversion, with 6 per cent interest at the same rate and payable at the same time and in the same manner as Dividends may be paid on the Company's Capital Stock hereafter.

The above Dividends will accrue to Stockholders of record at the close of Transfer Books on Friday, January 24, 1891, at 3 p. m. Convertible Certificates will be delivered to their owners at this office on and after February 2d, 1891. Transfer Books will reopen on Wednesday, January 21st, 1891, at 10 a. m.

J. B. SKEHAN, Treasurer.

THE NATIONAL PARK BANK OF NEW-YORK.

THE COUPONS due January 1, 1891, on the South Carolina Brown Consolidated Bonds, and also on the 4½ per cent bonds, will be paid at this bank after that date.

GEO. S. HICKOK, Cashier.

THE MICHIGAN CENTRAL RAILROAD CO., TREASURER'S OFFICE, GRAND CENTRAL STATION, NEW-YORK, December 22, 1890.

THE BOARD OF DIRECTORS of this Company have declared a SEMI-ANNUAL dividend of TWO PER CENT on its capital stock, and also an ADDITIONAL dividend of ONE PER CENT thereon, both payable at this office on the 24 day of February next, to the stockholders of record at 3 o'clock P. M. on the 31st instant, at which time the transfer books will be closed, to be reopened on the morning of the 3d day of February next.

HENRY PRATT, Treasurer.

THE PROCTER & GAMBLE CO., CINCINNATI, O.

Coupons due January 1, 1891, from the Bonds of this company will be paid at

THE MERCANTILE NATIONAL BANK of the City of New-York.

THE ELEVENTH WARD BANK, NEW-YORK, December 23, 1890.

THE BOARD OF DIRECTORS have this day declared a semi-annual dividend of Four (4) per cent, free from tax, payable on and after January 2, 1891. The transfer books will remain closed until that date.

CHAS. E. BROWN, Cashier.

OFFICE OF THE EDISON GENERAL ELECTRIC COMPANY, EDISON BUILDING, NO. 42 BROAD STREET, NEW-YORK, Dec. 17, 1890.

TO THE STOCKHOLDERS of the Edison General Electric Company:

The 35th quarterly dividend of 2 per cent on all the stock of this Company, including such stock as is held in trust by The Farmers' Loan and Trust Company, has been declared by the Board of Trustees due and payable on Feb. 2, 1891, at the office of this Company to holders of record Dec. 29, 1890, the payment of dividend on the above stock held in trust by The Farmers' Loan and Trust Company, being, however, subject to the ratification of the action of the Board of Trustees dissolving the trust, by the stockholders at their regular meeting on Jan. 19, 1891.

The transfer books will be closed at 3 p. m. on Dec. 29, 1890, and reopened on Feb. 3, 1891.

By order of the Board of Trustees.

A. MARCUS, Secretary.

THE FOLLOWING COUPONS, DUE JANUARY 1, will be paid at the office of the State Trust Company, 50 Wall-st.

The East River Gas Co. of Long Island City.
Riverside and Fort Lee Ferry Co.
Wood-stock Iron Company.
New-York City and County.
Rio Grande Western Railway Co.
Belleville and Eldorado Railway Co.

THE CLEVELAND & CANTON R. R. CO.

The Coupons falling due Jan. 1st, 1891, on the first mortgage bonds of the Cleveland and Canton Railroad company will be paid at the International Trust Company, No. 45 Milk-st., Boston, Mass., and at the office of S. V. White & Co., No. 36 Wall-st., New-York.

W. O. CHAPMAN, Treasurer.

Boston, Dec. 27, 1890.

Dividend Notices.

THE DENVER CITY CABLE RAILWAY COMPANY.

COUPONS due January 1, 1891, on the First Mortgage Bonds of this Company will be paid at the office of Talntor & Holt, 11 Wall-st., New-York City.

G. D. L'HUILIER, Treasurer.

ST. LOUIS, ALTON AND TERRE HAUTE RAILROAD COMPANY.

NEW-YORK, December 22, 1890.

COUPONS of the First Mortgage Bonds of the Belleville and Eldorado Railroad Co. due January 1, 1891, will be paid at maturity by the State Trust Co. on presentation.

R. FULTON CUTTING, Treasurer.

THE MERCANTILE NATIONAL BANK, NEW-YORK, December 23, 1890.

DIVIDEND.—The Directors of this bank have this day declared a dividend of THREE PER CENT, free of tax, payable on and after January 2, 1891. The transfer books will be closed until that date.

F. B. SCHENCK, Cashier.

NOTICE.—THE PATERSON AND RAMAPO RAILROAD COMPANY will pay a dividend of Four per cent on its capital stock on January 2, 1891, at the office of the Rogers Locomotive and Machine Works, No. 44 Exchange Place, New-York City.

JOHN HOPPER, Treasurer.

NOTICE.—THE PATERSON AND HUDSON RIVER RAILROAD COMPANY will pay a dividend of Four per cent on its capital stock on January 2, 1891, at the offices of the Rogers Locomotive and Machine Works, No. 44 Exchange Place, New-York City.

ROBERT S. HUGHES, Treasurer.

OFFICE OF THE WHEELING AND LAKE ERIE RAILWAY CO., 40 WALL-ST., NEW-YORK.—The coupons of the WHEELING AND LAKE ERIE RAILWAY CO. Wheeling Division First Mortgage bonds, due Jan. 1, 1891, will be paid on and after Jan. 2, at the Central Trust Company of New-York.

JAMES M. HAM, Secretary.

THE PEOPLE'S BANK, OF THE CITY OF NEW-YORK, December 19, 1890.

SEVENTY-NINTH DIVIDEND.

A semi-annual dividend of five per cent (5) free of taxes, out of the earnings of the current six months, will be paid on and after January 2, 1891.

Transfer books will be closed from the 26th inst. until that date. WILLIAM MILNE, Cashier.

THE NATIONAL SHOE AND LEATHER BANK OF THE CITY OF NEW-YORK, NEW-YORK, Dec. 19, 1890.

SEVENTY-FOURTH DIVIDEND.

The Directors of this bank have this day declared a semi-annual dividend of FOUR (4) per cent, free of tax, payable on and after January 2, 1891, until which date the transfer book will be closed.

W. D. VAN VLECK, Cashier.

BANK OF NORTH AMERICA, 25 NASSAU-ST., NEW-YORK, Dec. 17, 1890.

SEVENTY-FOURTH DIVIDEND.

The Board of Directors of this bank have this day declared a semi-annual dividend of three (3) per cent, payable on and after Friday, January 2, 1891. Transfer books will remain closed until that date.

A. TROWBRIDGE, Cashier.

TOLEDO AND OHIO CENTRAL R'WAY, CLEVELAND, O., December 18, 1890.—The Board of Directors of the Toledo and Ohio Central Railway Company have this day declared a quarterly dividend of ONE AND ONE-QUARTER PER CENT upon its Preferred Stock, payable January 15, 1891, at the Central Trust Company, New-York.

The transfer books will be closed December 31, and reopen January 16, 1891.

JOHN F. CLINE, Treasurer.

THE GEORGIA MIDLAND AND GULF RAILROAD CO.—Coupons of the first mortgage bonds of this company due January 1, 1891, will be paid at office of the Central Trust Company, New-York.

T. G. S. HOWARD, Treasurer.

MANHATTAN RAILWAY COMPANY, No. 71 BROADWAY, New-York, Dec. 9, 1890.

TWENTY-SEVENTH DIVIDEND.—A quarterly dividend of One and one-half Per Cent on the consolidated capital stock of this company has been declared, payable in cash at this office on and after January 2, 1891. The transfer books will be closed on Monday, December 15, at 3 o'clock p. m., and reopened on Saturday, January 3, 1891, at 10 o'clock a. m.

D. W. McWILLIAMS, Treasurer.

THE ORIENTAL BANK, NEW-YORK, Dec. 29, 1890.

75TH CONSECUTIVE DIVIDEND.

The Board of Directors have this day declared a dividend of FIVE (5) PER CENT from the earnings of the last six months, payable January 2, 1891.

The transfer books will be closed until that day.

NELSON G. AYRES, Cashier.

THE CHATHAM NATIONAL BANK, NEW-YORK, December 19, 1890.

80TH DIVIDEND.

The Board of Directors have this day declared a quarterly dividend of FOUR (4) PER CENT out of the earnings of the past three months, payable on and after January 2, 1891. The transfer books will remain closed until that date. H. P. DOREMUS, Cashier.

NATIONAL BROADWAY BANK, NEW-YORK, December 20, 1890.

82D DIVIDEND.

The Board of Directors have this day declared a semi-annual dividend of eight (8) per cent, payable on and after January 2, 1891. The transfer books will be closed until that date. A. E. J. RICE, Cashier.

Savings Banks.

Dry Dock Savings Institution,

341 AND 343 BOWERY.

The trustees have declared a dividend for the six months ending December 31, 1890, on all deposits entitled thereto under the by-laws at the rate of 4 per cent per annum on sums of $100 and under, and on the excess of $100, and not exceeding $2,000, at the rate of 3 per cent per annum, payable on and after Jan. 19, 1891.

ANDREW MILLS, President.

CHARLES MICHLING, Secretary.

EMIGRANT INDUSTRIAL SAVINGS BANK,

51 CHAMBERS ST., NEW-YORK.

NEW-YORK, December 31, 1890.

DIVIDEND.—The Trustees of this Bank have ordered that interest be paid to Depositors entitled thereto for the six months ending this date, at the rate of Three and One-Half per cent per annum on all sums up to the limit of Three Thousand Dollars, as follows:

Interest will be credited to depositors of January 1st, and will be payable on and after Monday, January 19, 1891.

JAMES OLWELL, President.

DAVID LUDWITH, Cashier.

METROPOLITAN SAVINGS BANK,

1 AND 3 THIRD AVENUE

(Approximately per Implied)

CHARTERED 1852.

Seventy-fifth Dividend.

NEW-YORK, December 13, 1890.

INTEREST for the half year ending December 31, 1890, at the rate of THREE AND ONE-HALF PER CENT per annum, will be credited to depositors entitled thereto on all sums not exceeding Three Thousand Dollars, and will be payable on and after Wednesday, January 21, 1891.

Money deposited on or before January 10 will draw interest from January 1.

C. W. SNEDEN, President.

G. N. CONKLIN, Secretary.

CITIZENS' SAVINGS BANK OF THE CITY OF NEW-YORK, NOS. 50 AND 52 BOWERY, CORNER CANAL-ST.

SIXTY-FIRST SEMI-ANNUAL DIVIDEND OF INTEREST. The trustees have ordered that interest at the rate of THREE AND ONE-HALF (3½) PER CENT per annum be paid to depositors on and after January 19 on all sums of $5 and upwards, which have remained on deposit for the three or six months ending December 31, 1890.

EDWARD A. QUINTARD, President.

HENRY HASLER, Secretary.

CHARLES W. HELD, Cashier.

UNION DIME SAVINGS INSTITUTION, BROADWAY, 32D-ST. AND 6TH-AVE., NEW-YORK, December 17, 1890.

INTEREST AT THE USUAL RATE, namely FOUR per cent per annum up to $1,000, and THREE per cent, on any excess over $1,000, has been voted for the present half year by the Board of Trustees, payable on and after January 21, or, if not withdrawn, bearing interest from January 1.

Open Mondays till 7, Saturdays till noon, other days till 3. S. B. DUTCHER, President.

GARDNER S. CHAPIN, Treasurer.

CHARLES F. SPRAGUE, Secretary.

NEW-YORK SAVINGS BANK, 5TH-AVE. CORNER 18TH-ST.

THE TRUSTEES have ordered that the interest to be credited to depositors January 1, 1891, shall be at the rate of FOUR PER CENT PER ANNUM.

STEPHEN W. JONES, President.

FREDK HUGHSON, Treasurer.

C. W. BRINCKERHOFF, Secretary.

IRVING SAVINGS INSTITUTION, NEW-YORK, December 31, 1890.

THE TRUSTEES of this institution have declared interest on all sums remaining on deposit during the three or six months ending December 31, at the rate of FOUR PER CENT per annum on $1,000 and under, and THREE PER CENT per annum on the excess of $1,000 not exceeding $3,000, payable on and after the third Monday in January next.

DAVID M. DEMAREST, Vice-President.

C. D. BEATON, Secretary.

THE SEAMEN'S BANK FOR SAVINGS, 74 AND 76 WALL-ST.

THE TRUSTEES have ordered that interest be paid to depositors entitled thereto under the laws and in accordance with the savings bank laws for the six months ending December 31, 1890, as follows:

On accounts not exceeding One Thousand Dollars at the rate of FOUR PER CENT per annum.

On accounts larger than One Thousand Dollars, but not exceeding Three Thousand Dollars, at the rate of THREE PER CENT per annum.

On accounts larger than Three Thousand Dollars, and which exceeded