STAGNATION IN STOCKS.

INSIGNIFICANT DECLINES.

THE SPECULATION MOVING SLUGGISHLY WITHIN NARROW LIMITS.

SALES AT THE STOCK EXCHANGE—APRIL 22.

BONDS AND BANK STOCKS.

Central Nat'l Bk 15	133¾
Fourth Nat Bank 25	200
Louisiana Con 4s 2,000	87¼
Ala Midland 1st 5,000	89
Am Cotton Oil 8s 6,000	112
Atch Top & S F 4s 15,000	83⅞
11,000	83¾
20,000	83⅝
500	84
500	83⅝
Income 5s 112,000	57⅝
50,000	57⅞
16,000	57⅞
15,000	57⅞
110,000	57½
Beech Creek 1st Registered 5,000	100
Canada Sout h'n 1st Gtd 3,000	107⅝
Central Pac Gen 6s '38 2,000	111¼
Ches & Ohio Cons 5s 2,000	105⅝
B & A Div 1st Cons 2-4 11,000	78
Ches & O Gen 4½s 1,000	81⅞
Chic Bur & Quin Denver Div 4s 3,000	94
Nebraska Ex 4s 3,000	90⅞
19,000	91
5,000	90⅞
Deb 5s 2,000	104
2,000	104¼
Chicago & Erie 1st 5,000	104½
Income 1,000	51¾
20,000	32
Chic & Ind Coal 1st 10,000	102¼
10,000	102⅝
5,000	102
Chic & Nor Pac 1st 5,000	77½
1,000	77¾
Chic R I & Pac Deb 5s 1,000	96¾
Chic R I & Pac 6s Coupon 20,000	103
5,000	103¼
Chic St L & N O Memphis Div 1st 80,000	95⅛
Chic St P M & O Con 3,000	128
Col Hock V & Tol 5s 9,000	90
G M 6s 1,000	88
Colorado Mid 4s 1,000	70¾
1st 5,000	110½
4,000	110⅝
Del & Rio Grande 4s 2,000	82¼
1st 3,000	118¾
Del Lack & W 7s 1907 8,000	130
Denver City Cable 1st 4,000	97½
10,000	99½
Dul So S & Atl 5s 18,000	97½
East Tenn Va & Ga Con Gold 5s 1,000	92¼
Erie Cons Gold 7s 1,000	136
Elz Lex & B S 6s 15,000	87
6,000	87½
Ft Worth & D C 1st 4,000	101
1,000	101¼
Grand R & Ind 4½s 5,000	102
H & Tex Cen 1st 5s 2,000	106¾
Int & Gt North'n 1st Coupons off 1,000	111

Housatonic R 5s 4,000	104
Laclede G L Co 1st Gold 5s 10,000	81½
L S & M So 1st Consol. 5,000	121½
5,000	121½
Lehigh & W-B Con Assented 1,000	112
Lo N A & Chic Con 3,000	100
1,000	108½
13,000	100¼
L N O & Tex 1st 8,000	85
L E & W 2d 5s 1,000	100
5,000	100⅛
Louisville & Nash Unified Gold 4s 25,000	81
Lo St L & Tex 1st 5,000	91¾
Louis Ev & St L Con 1st 3s 3,000	84
Metropolitan Elev 2d 2,600	108⅝
Mich Cen 5s 1902 2,000	108½
Mil & Nor 1st 1910 Main Line 5,000	114
Mil L S & West 1st Exten 5s 4,000	107½
12,000	107
Mil & St Paul 1st Iowa & Minn Div 1,000	123
Lacrosse Div 9,000	123
South W Div 1 5,000	116
Mobile & Ohio new 3,000	117
Mobile & O G M 4s 5,000	63½
Morris & Essex Cons Gtd 1,000	139¾
1,000	139½
Mo Kan & Tex 1st 10,000	81½
16,500	81¾
2d 8,000	20
N Y Central Deb 5s 7,000	108⅝
8,000	108¼
N Y Chic & St L 4s 1,000	96½
35,000	96
5,000	96⅛
5,000	96¼
N Y Ont & West 1st 64,000	111⅝
Con 5s 20,000	105⅝
Northern Pac Con 5s 5,000	78¾
N W 25 year deb 5s 3,000	106¼
Norf & S 1st 5s 3,000	100
North Riv of Cal 5s 10,000	100¼
N Y Perry C & I 6s 6,000	90⅞
Ohio & Miss 2d 8,000	115¼
Oregon Imp Con 5s 5,000	64½
Oregon S L & U N Con 6,000	79
Pacific of Mo 1st 4s 3,000	98
Peo Dec & Evr 1st Evan Div 1,000	100
2d 2,000	71½
Phila & Reading 1st Pref Inc 20,000	75
10,000	75¼
30,000	75⅝
2d Pref Inc 5,000	58⅝
10,000	59
5,000	58⅝
10,000	59½
10,000	59¼
Pitts & West 1st 25,000	83¼

Phil & Reading Def Inc 30,000	19½
30,000	19⅛
5,000	19⅛
2d Con 2,000	63
G M 4s 6,000	87¼
11,000	87⅛
Rich & West Point Col Trust 5s Trust Receipts 10,000	58½
Rio Grande Wn 1st 12,000	80
16,000	80⅛
16,000	80¼
10,000	80⅝
2,000	80½
Rome W & Og Con 10,000	112⅝
1,000	111½
St L & Iron Moun 1st 9,000	102⅝
1,000	102½
5s Gtd 2,000	84¼
St L Kan & North Real Es & R 7s 5,000	106
St L & Southw'n 1st 15,000	71¾
St P M & M 1st 6,000	110½
Consolidated 6s Reduced to 4½s 1,000	102
1,000	101½
St P M & M 1st Con 6s 5,000	121½
Savannah & W 1st 3,000	74
St J & G Isle 4,000	99
St L A & T H 2d inc 2,000	105
St L & SF 2d Class B 3,000	115
Con 4s 2,000	70¾
Seattle & L S E 1st 10,000	93
5,000	93¼
Texas & Pacific 2d inc 16,000	31
Tol St L & K C 1st 11,000	97
13,000	97¼
10,000	97¾
9,000	97½
Tenn Cen Ir & Bir Birmingham Div 1st 6,000	95
Tol Peo & Wn 4s 10,000	79⅝
Tol A A & N M 1st 5,000	101
4,000	101½
Union Elev 1st 8,000	114⅝
22,000	115
1,000	114⅞
2,000	115¼
U Pac Den & G 1st 10,000	75⅞
Union Pacific 1st '96 1,000	108
'97 1,000	109½
'99 1,000	112
Un Pac Col Tr 5s 5,000	101½
Un Pac Gold 6s Col Trust Notes 35,000	98⅝
Wabash R R 1st 5s 11,000	106¼
1,000	108¼
2d 10,000	81⅝
1,000	81½
West Shore Guaran 10,000	103⅞
10,000	104
West Un Col Tr 5s 4,000	103¼
2,000	103
6,000	103¼
Wisconsin Cen Co 1st 5,000	92

Min Iron Co	..	..	..	..	9	80	....
New Cen Coal	..	..	..	..	250	10¼	....
Penna Coal	..	..	..	..	800	....	500
Tenn Coal	46⅝	46⅝	46⅝	46⅝	46⅝	46⅝	....
Tenn Cap'l pr	..	..	..	..	104	110	....
Homestake	14½	14½	14½	14½	14	15	500
Ontario	..	..	..	..	38	40	....
Quicksilver	..	..	..	..	3½	4	....
Quicksilv pr	19	19	19	19	17	19	17
Am Tob Co pr	..	..	..	..	96	98	....
Chic R & Sy	..	..	..	..	73¾	..	....
C J R & S Y pr	..	..	..	..	79	80	....
D & C F Co	44⅝	48⅝	48	48	48⅛	48⅝	4,065
Nat Cordage	102	102	101¾	101¾	101⅝	101¾	6,615
N Cordage pr	..	..	..	..	106½	108	....
Nat Linseed	..	..	..	..	29	31	....
Pacific Mail	36	36	36	36	36	36¼	120
Pullman Car Co	193½	193¾	193½	193¾	193	194	250
Am Cotton Oil	40	40¼	39⅝	40¼	40¼	40¾	1,500
Cotton Oil pr	76⅝	77¾	76⅝	77¾	77	77¾	1,000
Am Sugar Ref	96	96¼	95⅞	95⅞	95¾	96	1,000
Sugar prf	..	..	..	..	97¼	98	....
Lead Trusts	..	..	..	..	20	20¾	....
Nat Lead new	33⅞	34½	33⅞	33⅞	34	34⅝	129
do do pref	85⅞	85⅞	85⅞	85⅞	85¾	86	239
Edison Trust	103¼	103¾	103¼	103¾	103¾	103¾	239
Mex Nat Cons	19	19	19	19	18	20	300
TStL & KC	21⅝	21⅝	21⅝	21⅝	20½	21½	100
TStL & KC pref	31½	31½	31½	31½	30½	31½	200
Totals sales for the day							216,176
Silver certs					87½	88	

SALES AT THE CONSOLIDATED STOCK AND PETROLEUM EXCHANGE.

STOCKS.

Names.	Opening.	Highest.	Lowest.	Closing.	Shares sold.
Amer Sugar Refin	95⅞	96¼	95⅞	96	600
Atch Top & S F	36	36⅞	35⅞	37⅛	10,960
Buffalo R & P	40	40	40	40	100
Chic Gas Co	77¾	77¾	76½	77	790
Chic R I & Pac	86⅝	86⅝	86¼	86½	1,040
Chic Bur & Q	108¾	108¾	108⅜	108¾	550
Ch M & St P	78¾	78⅞	78¼	78½	14,990
Chic N W	158½	159½	158½	159½	200
L N & A C	25¼	25¼	25¼	25¼	100
Louis & Nash	74⅝	75⅛	74¼	75½	4,250
Mo Pac	60¼	60½	60¼	60½	300
Man Consol	124¼	124¼	124¼	124¼	300
N Y & St L pfd	23¼	23⅝	23⅝	23⅝	10
Nat Cordage	101½	101½	101½	101½	10
North Am Co	14¾	15⅛	014¾	14⅞	200
N Y L E & W	30¼	30⅞	30⅝	30½	5,860
N Y & N E	40⅝	41¼	40⅝	40½	11,410
Nor Pac pfd	60⅞	61	60¼	60¼	6,480
N Y O & W	19½	19½	19½	19½	210
Rich & W Pt	10	10	10	10⅛	80
Phil & Reading	57¾	58¾	57¾	58½	23,290
R & W Pt Ter	10¼	10¼	10	10	150
Union Pacific	46	46	45¼	45¾	3,480
Western Union	93	93	92½	92½	200
Total shares sold					86,210

BONDS.

Ar & Pan inc	57¾	57¾	57¾	57¾	$8,000
Chic & I gen 1st	102⅝	102⅝	102⅝	102⅝	2,000
Ch & E 1st	104½	104½	104½	104½	2,000
E Tenn 5s	92¼	92¼	92¼	92¼	5,000
Erie & W 2d	100	100	100	100	2,000
Ft W & D C 1st	101⅛	101⅛	101⅛	101⅛	2,000
Kan City 1st	97⅜	97½	97⅜	97½	4,000
Laclede Gas 5s	81½	82½	81½	81½	1,000
L N A & C con	100	100	100	100	1,000
Mo K & T 4s	81¾	81¾	81¾	81¾	5,000
Nor Pac 5s	78¾	78¾	78¾	78¾	3,000
Or Imp 5s	64⅝	64⅝	64⅝	64⅝	1,000
P & R 1st pf inc	75⅝	75⅝	75¼	75¼	20,000
P & R 2d pf inc	59	59	59	59	15,000
P & R gen	87¼	87¼	87¼	87¼	15,000
P & R def inc	19⅝	19⅝	19⅝	19⅝	12,000
Rock Is 5s c	103	103	103	103	2,000
Rio G W 4s	80¼	80¼	80¼	80¼	5,000
St L Southw 1st	71¾	71¾	71¾	71¾	3,000
Tol A A & N M 1st	101	101	100½	100½	5,000
U P D & G 1st	75⅞	75⅞	75⅞	75⅞	3,000
Wabash 2d	81½	81½	81½	81½	4,000
Total amount					$120,000

MINING STOCKS.

Brunswick	.10	.10	.10	.10	500
Belmont	.30	.30	.30	.30	1,000
Bulwer	.50	.50	.50	.50	100
Bodie	.40	.40	.40	.40	200
Com Tunnel	.13	.13	.13	.13	500
Hollywood	.04	.04	.04	.04	1,000
Eureka con	2.00	2.00	2.00	2.00	100
Total sales					3,400

CLOSING PRICES OF BOSTON STOCKS.

	Yesterday.	To-day.		Yesterday.	To-day.
			Boston April 22, 1892.		
Atch & Top	36¼	35½	Bost & Mont	42¾	42¾
Bost & Albany	205	206	Cal & Hecla	270	275
Bost & Maine	170	170	Franklin	15¼	15½
Chic Bur & Qy	109¾	108¾	Kearsarge	..	13
Fitchburg pfd	89	88½	Osceola	32	32
Flint & P M	24½	25	Santa Fe Cop	.37½	.37½
Flint & P M pfd	85½	86	Tamarack	..	168
K C St J & C B	121	..	Anniston L Co	..	28
Lit R & Ft S	95	95½	Boston L Co	6	6
Mass Central	16	16	West End L Co	19¼	19¼
Mex Cent com	18	18¼	San Diego L Co	..	12½
N Y & N E	40¾	40½	Bell Telephone	207	205
N Y C & H R	120	119¾	Lamson St Ser	16	15½
Old Colony	174	..	Water Power	3½	3¾
Rutland pfd	68	..	Centennial Min	11	10½
Wis Cent com	17½	17½	N E Ind C Tel	53	53
Wis Cent pfd	..	40¼	Butte & Bost Cop	14¾	14
Allouez M (new)	.75	.75	Thom-Houst E Co	61¾	62
Atlantic	11¼	11			

CLOSING PRICES OF PHILADELPHIA STOCKS.

	Bid.	Ask.		Bid.	Ask.
Lehigh Valley	53⅞	53¾	P & R G M 4s	87	87⅝
Leh C & N Co	53½	54¼	P & R 1st pf 5s	75¼	....
Penn R R	55⅞	56	P & R 2d pf 5s	67¾	67⅞
Phila & Erie	39	39¼	P & R 3d pf 5s	59¼	59½
Phila & R stock	29 3-16	29¼			

WHAT WAS DONE IN STOCKS.

Friday, April 22—p. m.

The stock market was nearly stagnant to-day. In the early dealings Northern Pacific preferred seemed to be pressed for sale, but its extreme decline was only 1 per cent, and the greater part of the loss was promptly recovered. The last hour was distinguished by a smart attack on Atchison, but its final loss was only 3-4 per cent. Both movements may have been caused by selling for the short account, but there is little doubt that in both stocks a gradual liquidation has been going on for some time. The earnings of these companies, together with the prospects of traffic in the next few months, cannot be considered encouraging, while the constant selling for European account naturally exerts a depressing influence. Outside these stocks, the market presented no interesting features. Reading was less aggressively prominent, and after narrow fluctuations it closed at its first price, which was a comparative gain of a small fraction. Louisville and Nashville was unusually active, and the buying was so effective that an advance of 1-2 per cent was established. There were plausible explanations of the movement, which were wholly independent of the intrinsic merits of the stock, although the earnings of the company have been unexpectedly favorable. The final variations in the general market were insignificant. They were usually declines, but the exceptions were numerous, and, in fact, the closing prices were not widely different from the opening figures.

The renewal of the outward movement of gold was apparently without effect on the course of prices. The engagements amounted to $1,755,000, and Paris is the destination of the whole sum. Exports of gold are both natural and seasonable, and there is no reason to suppose that they will not be continued as usual through the next two months. The mercantile demand for remittances is large, while the low prices of agricultural products diminish the available supply of commercial bills. There is always, moreover, the unknown factor of the international movement of securities. If Europe is not an energetic seller of American railway securities, it certainly is a cautious and almost timid buyer, and the balance of the transactions is undoubtedly against this country. The financial and political conditions abroad are a thoroughly adequate excuse for this speculative hesitation.

THE DAY IN THE BOND MARKET.

There were again no transactions in Government bonds, but the market was firm, and asked prices for 4s were advanced. The closing quotations were as follows:

	Bid.	Ask.		Bid.	Ask.
U.S. 4s, 1891, coupon, issued in 2 per cent registered	100	....	U.S. cur. 6s, 1896	111	....
U.S. 4s, 1907, reg	115⅞	116½	U.S. cur. 6s, 1897	113	....
U.S. 4s, 1907, coup	115⅞	116½	U.S. cur. 6s, 1898	116	....
U.S. 5s, 1894	109	....	U.S. cur. 6s, 1899	119	....
			Dist. Col. 3-65, 1924	110	113

The business in State bonds was limited to a small sale of Louisiana consol 4s, at 87 1-4, a decline of 3-4 per cent. Of city bank stocks Central sold (15) at 133 1-2, and Fourth (25) at 200.

The general bond market was dull without other feature. In the last hour there was a sharp attack on Atchison incomes, which closed at 57 1-2, with a loss of 3-4 per cent. In the main, prices were well sustained, and the final variations were generally small gains. Reference is made to our full report of bond sales.

Money on call was in ample supply, at 1 1-2a 2 per cent, although loans extend to Monday.

The Clearing House statement was as follows: Exchanges, $126,427,104; balances, $5,985,662.

The Treasury bought 595,000 ounces of silver bullion at prices ranging from 87.90 to 87.97 cents an ounce. The offerings amounted to 941,000 ounces, but prices of those that were rejected were not made public. The Mercantile Safe Deposit Company, of this city, reported deposits of silver bullion, to secure outstanding certificates, at 2,797,287 ounces.

The United States Treasury at Washington received to-day $205,055 National bank notes for redemption.

The customs receipts were $497,768, the internal revenue receipts $461,788, and the miscellaneous receipts $80,291.

To-day's Washington Treasury statement of cash on hand and deposits in bank compares with the figures of the last previous statement as follows:

	April 21.	April 22.	Differences.
Net gold on hand	$122,224,946	$121,895,179	Dec. $329,767
Net silver on h'd	3,451,686	3,753,774	Inc. 302,088
Net legal-tenders on hand	3,792,726	3,742,692	Dec. 50,034
Actual cash in the Treasury vaults over outstanding certificates	$129,469,358	$129,391,645	Dec. $77,713
Deposits in bank	13,176,991	13,060,222	Dec. 116,679
Net cash bal	$142,646,259	$142,451,867	Dec. $194,392

The Sub-Treasury to-day was debtor to the Clearing House $452,198. The business of the Sub-Treasury for the week ended to-night includes receipts of $14,926,056 and payments of $18,950,763, leaving the general balance $139,866,647, against $143,891,427 on April 15, showing an apparent loss of $4,024,647. But deducting from the payments $3,445,000 and from the receipts $890,000 for items which affect only its counts with the general Treasury, its loss as affecting the banks is $1,469,647.

To-day's operations include: Receipts, $2,559,150; payments, $2,537,581; with balances of $121,108,515 coin and $18,758,253 currency.

The foreign exchanges were strong and higher, but transactions were light. The demand for mercantile remittances was unusually active. Following are revised quotations for actual business: Bankers' bills, $4 86 3-4a$4 87 and $4 88 1-4 for long and short sterling respectively; French francs, 5.16 7-8 and 5.15 5-8; reichmarks, 95 1-4a 95 3-8 and 95 5-8.

In London British consols were strong, but unchanged at 96 5-16 for money and 96 3-8 for the account. The Bank of England gained £6,000 bullion on balance. In the open market money remained easy at 1 per cent for discounts and 3-4 per cent for bankers' balances. Bar silver was the fraction higher at 40 1-16d. an ounce. American railway shares were extremely dull, but the final declines were only small fractions. At Paris French 3 per cents were quiet, sight exchange on London advancing to 25.17 francs to the £ sterling.

RAILROAD EARNINGS.

CLEVELAND, CINCINNATI, CHICAGO AND ST. LOUIS.

	1890.	1891.	1892.
Number of miles	1,714	1,032	1,587
Second week in April	$234,475	$259,377	$261,076
Jan. 1 to April 14	3,448,417	3,874,688	4,007,506

DULUTH, SOUTH SHORE AND ATLANTIC.

Number of miles	565	589	589
Second week in April	$27,311	$26,525	$33,431
Jan. 1 to April 14	403,287	428,635	513,975

EAST TENNESSEE, VIRGINIA AND GEORGIA.

Number of miles	1,131	1,611	1,611
Second week in April	$120,018	$134,275	$113,327
Jan. 1 to April 14	2,059,534	.....	.....

KANSAS CITY, CLINTON AND SPRINGFIELD.

Number of miles	168	163	163
Second week in April	$6,791	$5,269	$5,845
Jan. 1 to April 14	111,290	.....	.....

KANSAS CITY, FORT SCOTT AND MEMPHIS.

Number of miles	671	671	671
Second week in April	$79,441	$86,127	$83,577
Jan. 1 to April 14	1,358,451	.....	.....

MEMPHIS AND CHARLESTON.

Number of miles	330	330	330
Second week in April	$38,207	$27,702	$23,021
Jan. 1 to April 14	526,518	.....	.....

PEORIA AND EASTERN.

Number of miles	353	353	353
Second week in April	$23,463	$28,050	$29,186
Jan. 1 to April 14	436,269	.....	.....

RICHMOND AND DANVILLE.

Number of miles	3,051	3,133	3,151
Second week in April	$247,175	$273,930	$256,455
Jan. 1 to April 14	3,775,672	3,959,470	3,674,290

IMPORTS OF DRYGOODS AT NEW-YORK.

For the week—	1890.	1891.	1892.
Entered at the port	$1,884,723	$1,830,420	$1,918,566
Thrown on the market	1,959,563	1,787,173	2,021,843

Since Jan. 1—

Entered at the port	53,136,507	44,337,520	43,936,517
Thrown on the market	53,786,550	47,101,479	44,808,024

PROPOSED PERMANENT INVESTMENTS.

BOND SALES.

Location.	Character.	Amount.
Beatrice, Neb.	Messrs. Moore & Co., Lincoln, were the successful bidders for the paving intersection bonds to amount of	$4,000

NEW BANKS.

Location.	Title.	Capital.
Fremont, Col.	Bimetallic Bank of Fremont, H. W. Bennett, president	$50,000
Silverton, Col.	Bank of Silverton, Gustavus H. Stoiber, president	30,000

NEW MINING COMPANIES.

Denver, Col.	Milwaukee and Colorado Gold Mining Co., Thomas L. Brennan, president, to operate in Boulder County.	$100,000
Denver, Col.	Cripple District Mining Co., J. C. Rice, president, to operate in El Paso and Arapahoe counties.	250,000
Erie, Penn.	W. L. Scott Mining Company	1,000,000
Los Angeles, Cal.	Calon Mining and Water Co., Frank A. Maecher, president, to mine in San Bernardino County.	250,000

EUROPEAN FINANCIAL MARKET.

London, April 22, 4 p. m.—New York, Pennsylvania and Ohio first-mortgage bonds, 35 1-8; St. Paul Common, 80 5-8. Paris advices quote exchange on London don at 25 francs 17 centimes for checks.

Financial.

NEW-YORK, April 8, 1892.

To the Holders of Voting Trustees' Certificates for 1st and 2d Preference Stock of the

Chesapeake & Ohio Railway Co.

Holders of over two-thirds in amount of each class of Chesapeake & Ohio Railway Company stock trust certificates issued by the undersigned having assented to the creation of the securities outlined in the plan set forth in said Company's circular of January 22, 1892, said plan has been carried into effect and securities have been issued and delivered to us to enable us to proceed with exchanges thereunder. Holders of our certificates for first and second preference shares may now exchange them at the office of Drexel, Morgan & Co., 23 Wall Street, New-York, who will make exchanges without delay.

The basis of exchange, as set forth by the Railway Company in said circular of January 22, 1892, is:

The first preferred stockholders to receive two-thirds of the face value of their stock in its new 4½ per cent General Mortgage Bonds, bearing interest from July 1, 1892, and one-third in common stock trust certificates. The second preferred stockholders to receive one-third of the face value of their stock in like bonds, and two-thirds in common stock trust certificates. Fractions will be adjusted, by equitable cash settlements.

The bonds are for $1,000 each, and bear interest from March 1, 1892, and their recipients, under this notice, may either pay the four months' interest (from March 1 to July 1), viz., $15 per bond, in cash, or the company will detach the September coupon and pay the interest from July 1 to September 1, viz., $7.50 per bond in cash.

Pursuant to arrangements made for the purpose, the shares of preference stock exchanged will be transferred and placed in trust, being marked "non-negotiable," it being intended that they shall be so held until all, or nearly all, the preference shares shall have been exchanged, when they may be canceled, unless it should be decided to cancel them at an earlier date.

J. PIERPONT MORGAN,
JOHN CROSBY BROWN,
GEORGE BLISS,
Voting Trustees.

VIRGINIA DEBT.

The undersigned Bondholders' Committee hereby give notice that SECURITIES WILL NOT BE RECEIVED BY THE DEPOSITARIES UNDER THE BONDHOLDERS' AGREEMENT OF MAY 12, 1890, AND THE PLAN AND PROPOSITION OF NOV. 28 1890 AFTER APRIL 30, 1892.

The Commission of Distribution will take action after the books of the Committee are closed in accordance with the terms of the Plan and Proposition of Nov. 28, 1890.

NEW-YORK, April 13, 1892.

FREDERIC P. OLCOTT,
CHARLES D. DICKEY, Jr.,
WILLIAM L. BULL,
HUGH R. GARDEN,
HENRY BUDGE,
JOHN GILL,
Bondholders' Committee.

G. S. ELLIS, Secretary,
54 Wall-st., New-York.

Four Years' Growth.

The business of this company was established in 1878 and was incorporated in 1884. In 1887 the accumulated surplus was distributed and capital increased to $2,000,000, half paid. A regular dividend of ten per cent, per annum has been paid since the organization of the company, and its respective annual statements have shown capital, surplus and undivided profits and assets as follows:

	Capital.	Surplus.	Assets.
'87,	$1,000,000	$50,859.52	$2,214,374.87
'88,	1,000,000	115,141.72	4,035,945.52
'89,	1,000,000	237,945.85	7,803,722.02
'90,	1,000,000	398,716.85	11,168,685.01
'91,	2,049,000	830,396.07	14,074,863.58

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208 Broadway, N. Y.
117 Devonshire St., BOSTON. Cor. 4th & Chestnut Sts., PHILADELPHIA.

METROPOLITAN TRUST COMPANY
OF THE CITY OF NEW YORK.
Nos. 37 and 39 Wall-st.

Capital and Surplus $1,800,000

Designated by order of the Supreme Court as a legal depository. Will receive deposits of money on interest, act as fiscal or transfer agent, or trustee for corporations, and accept and execute any legal trusts from persons or corporations on as favorable terms as other similar companies.

THOMAS GILLHOUSE, President.
FREDERICK P. TAPPEN, Vice-President.
CHAS. M. JESUP, 2d Vice-President.
BEVERLY CHEW, Secretary.
GEORGE D. COANEY, Asst.-Secretary.

8 Per Cent Bonds.

We offer the balance of an issue of 10-year Debenture Bonds (coupons January and July), of a N. Y. City Manufacturing Company, 105 and interest. These bonds are unquestionably first-class, and after the closest investigation we recommend them. For circulars and pamphlets apply to

JAMES BOYS & COMPANY,
Bankers and Brokers,
50 and 52 Exchange Place, N. Y. City.

BARING, MAGOUN & CO.,
25 Wall St., New York.

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Financial.

Richmond and West Point Terminal Railway and Warehouse Company.

NOTICE.

The time for the deposit of all Terminal securities and all classes of stocks is extended until and including Monday, May 2, 1892.

The time for the deposit of all underlying bonds is extended until and including Friday, May 6, 1892.

AFTER THE DATES ABOVE NAMED STOCKS AND SECURITIES WILL BE RECEIVED ONLY UPON SUCH TERMS AS THE COMMITTEE MAY THEN IMPOSE.

The right of subscription to the Cash Fund, offered under the plan to the depositaries of stock and 5 per cent. bonds, will be extended to such date as may be hereafter advertised by the committee.

The holders of the securities of the auxiliary corporations are invited to co-operate and become parties to the Plan to preserve the integrity of this large system of railroads, the disintegration of which would prove disastrous to such securities.

Copies of the Plan of Reorganization may be had at the office of the Central Trust Company of New-York.

New-York, April 19, 1892.

FREDERIC P. OLCOTT,
OLIVER H. PAYNE,
FREDERICK D. TAPPEN,
WILLIAM H. PERKINS,
HENRY BUDGE,
H. C. FAHNESTOCK,
J. KENNEDY TOD,
Committee.

GEORGE S. ELLIS, Secretary, 54 Wall-st., New-York.

LOANS ON BOND AND MORTGAGE.

No Expense Except Disbursements.

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JAMES BOYS & CO.,
BANKERS AND BROKERS,
50 AND 52 EXCHANGE PLACE,

Buy and sell Stocks and Bonds, Grain and Provisions, Cotton and Coffee for cash or on margin. Private wires. Market letter mailed free on application. Unlisted securities and Trust Company stocks a specialty.

WE OFFER A LIMITED AMOUNT OF TREASURY STOCK AT A LOW PRICE TO PROVIDE FUNDS FOR THE IMMEDIATE ENLARGEMENT OF OUR STEADILY GROWING BUSINESS.

THE GREAT VALUE AND SOLID MERIT OF OUR PRODUCT, THE UNLIMITED USES AND VAST MARKET FOR IT, ABLE, ECONOMICAL AND HONEST MANAGEMENT, MAKE THE COMPANY'S STOCK A SAFE, SOUND AND PROFITABLE INVESTMENT.

FOR FULL INFORMATION ADDRESS
GEORGE W. DUNN, President,
STANDARD CHEMICAL COMPANY,
90 AND 92 BROADWAY,
NEW-YORK.

LEHIGH AND WILKESBARRE COAL CO., 113 LIBERTY-ST., NEW-YORK, April 18, 1892.

NOTICE IS HEREBY GIVEN that one hundred and twenty-nine Sterling Mortgage Bonds of this company, for £200 each, have been drawn, and will be paid, with maturing coupons, on May 1 prox., on which date all interest thereon will cease.

Bonds numbered as follows will be paid at this office:

5253	5273	5501	5623	7764
5775	7796