ALL STOCKS INACTIVE.

THE FLUCTUATIONS NARROW.

INFLUENCE OF THE HALF-HOLIDAY AND EUROPEAN APATHY.

SALES AT THE STOCK EXCHANGE—APRIL 26.

BONDS AND BANK STOCKS.

Bank State of N Y 50	120
Butch & Drov Bk 100	184
Louisiana Con 4s 5,000	87¼
Ala Cen Fd 4s 10,000	97
Atch Col & Pac 1st 2,000	85
5,000	84
Atch Top & S F 4s 2,500	83⅝
5,000	83⅝
20,000	83¾
Income 5s 132,000	55
42,000	54⅞
46,000	54¾
10,000	55¼
25,000	55⅝
20,000	55⅝
10,000	55⅝
18,000	55⅝
Atlantic & Pacific Guar 4s 4,000	73
18,000	72½
Baltimore & Ohio 5s 1885-1925 Registered 1,000	83..110
Bur C Rap & N 1st 10,000	104½
Canada South'n 1st Gtd 6,000	108
1,000	108½
Cent N J G M 5s 7,000	111⅞
17,000	111⅞
Registered 2,000	110½
Ches & O Gen 4½s 10,000	82
5,000	82¼
86,000	82½
20,000	82⅞
10,000	82⅞
20,000	82⅞
C & O Pur My Fd 1,000	112½
Chic Bur & Quin Nebraska Ex 4s 1,000	91¼
Chic Bur & Quin Con 5s 5,000	111
Chic & East Ill Gen 5s 5,000	102⅞
5,000	102⅞
Chicago & Erie 1st 28,000	104½
Chic G I & C Co 1st 1,000	90⅞
Chic & Nor Pac 1st 5,000	77⅞
16,000	77⅞
1,000	77⅞
Chic Peo & St L 5s Guaranteed 5,000	101
Chic R I & Pac 5s Coupon 4,000	103¼
1,000	103¼
1,000	103¼
Cleve & Canton 1st 4,000	90
Col Hock V & Tol 5s 10,000	92½
C H V & T G M 6s 7,000	100
Del & Hud Con '94 1,000	107½
Der & Rio Grande 4s 15,000	82½
East Tenn Va & Ga Con Gold 5s 4,000	92½
Edison Elec Ill 1st 9,000	101⅞
Ela Lex & B S 6s 4,000	93
8,000	93½
12,000	93¼
1,000	94¼
25,000	94½
Flint & Pere Marq 5s 1,000	102½
Ft Worth & D C 1st 7,000	101½
Ft Wth & R G 1st 4,000	70
H & Tex Cen 1st 5s 1,000	105⅝
2,000	106⅝
Ind Dec & Sp 1st Trust Receipts 3,000	121
L S & M So 1st Coupon 2,000	122½
Laclede G L Co 1st Louis 1st 10,000	82
L E & W 1st 5s 5,000	111
5,000	111½
L S & M So 1st Reg 3,000	120
2d Coup 10,000	124
L E & W 2d 5s 5,000	100½
Lehigh & W B Con Assented 4,000	112
Lehigh Val of N Y 1st 10,000	103
Long Dock 6s 25,000	118¼
Long Isl 5s	
Louis & Nash 1st 6,000	111
5,000	84¼
40,000	84
Louisville & Nash 1st 3,000	120
2d Coup 10,000	124
L E & W 2d 5s 5,000	100½
Lehigh & W B Con Assented 4,000	112
Lehigh Val of N Y 1st 10,000	103
Long Dock 6s 25,000	118¼
Long Isl 5s	
Louis & Nash 1st 6,000	111
5,000	84¼
40,000	84
Louisville & Nash 1st 3,000	117
Unified Gold 4s 5,000	80½
Lo N A & Chic Con 6,000	100⅝
L N O & Tex 1st 6,000	92
Mich Cent 7s 10,000	124
Mil L S & West Exten 5s 16,000	107½
1,000	107¼
Mil & Nor 1st 1910 Main Line 2,000	115
Mil & St Paul 1st Chic & Mo Riv 5s 3,000	103½
Ch & Pac W 5s 1,000	108¾
Lacrosse Div 2,000	122½
1,000	123
9,000	122¾
Mil & St P 5s 1st 7,000	b2..120
Mo Kan & Tex 1st 11,000	81¼
5,000	81¼
7,000	81¼
2d 1,000	49⅞
Mobile & Ohio new 3,000	30F 15½
3,000	117
Nash C & St L 1st 2,000	129
N Y Central Deb 4s 2,000	102
Deb 5s 10,000	108¼
N Y Chic & St L 4s 2,000	96½
N Y Elev 1st 1,000	113½
N Y L E & W New 2d Con 15,000	107½
Funded 5s Coup 1,000	93½
N Y & Nor 2d 4s 3,000	63
Nor & W 100 Yr 5s 1,000	93
N Y Out & W'n Con 5s 5,000	105¼
5,000	105¼
N W Extension 4s 3,000	99
Northern Pac 1st Coup 1,000	117¾
Con 5s 5,000	78
Oregon Imp Con 5s 5,000	64½
15,000	64
Oregon Imp 1st 3,000	101¼
Oregon Short L 6s 18,000	104
Peo & Eastern Inc 2,000	28½
1,000	28½
Phila & Reading 1st Pref Inc 55,000	25
5,000	75¼
2nd Pref Inc 10,000	68
3d Pref Inc 25,000	59¼
5,000	59¾
10,000	59⅞
Def Inc 40,000	19¾
18,000	19¾
G M 4s 1,000	87¼
Pitts & West 1st 2,000	84⅞
4,000	84¼
40,000	84
Peo Dec & Ev 5s 1,000	71½
Rich & Dan 5s 2,000	76
6s 5,000	107
Rich & West Point Col Trust 5s 84,000	57¾
10,000	58
10,000	57¾
Trust Receipts 20,000	57½
Riverside Wh 1st 3,000	80⅞
10,000	80⅞
10,000	80⅞
5,000	81
St L A & T H 2d Mtg Bonds 10,000	65
St L & Iron Mtn 5s 5,000	84
1st 7,000	102⅝
St L & Southwn 1st 11,000	71½
2,000	71½
8,000	72
2d Income 10,000	33
1,000	32½
St L & SF 2d Class C 1,000	83..114¼
4,000	83..114½
St Louis & San Fr G M 6s 5,000	109½
St Paul & Dul 1st 30,000	110
St P M & M 1st Con 6s 2,000	102
2,000	20F 101½
Mont Cent 5s 3,000	104½
Montana Ext 4s 5,000	87⅞
2,000	87⅞
3,000	87⅞
St P M & M 2d 2,000	20F 116½
10,000	20F 117
Savannah & W 1st 1,000	75¼
Scioto Val & N E 4s 2,000	93..81¼
So Pac of Cal 1st Con 5s 6,000	100⅛
South Carolina Income 2,000	106½
Tenn Cen 1st & R 6s	
Birmingh'n 1st 1st 5,000	95
Tenn Div 6s 2,000	93..93
Texas & Pacific 1st 5s 2,000	88½
7,000	88¾
7,000	88⅞
2d Inc 3,000	31⅛
Tol A A & N M 1st 5,000	100¼
500	102
Union Elev 1st 2,000	115¼
Union Pacific 1st 95 1,000	111½
Union Pacific S F 1,000	106½
U Pac Den & G 1st 5,000	75½
Un Pac Gold 6s Col Trust Notes 39,000	96⅝
2,000	96¾
Wabash R R 1st 5s 1,000	106¼
9,000	106⅝
8,000	106⅝
5,000	106½
2d 6,000	81½
West Shore Guar 4s 2,000	103⅞
2,000	104
8,000	103⅞
West N Y & Penn 1st 12,000	102½
West Un Col Tr 5s 3,000	103

THE GENERAL LIST.

STOCKS.	ACTUAL SALES. Open.	High.	Low.	Final.	CLOSING. Bid.	Ask'd	Shares sold.
Alb & Sus					158	165	
Atch Top & S F	35⅛	35⅝	34⅞	35	35	35⅛	6,910
Atlantic Pacific	4⅛	4⅛	4⅛	4⅛	4	4⅛	100
B & Ohio	97⅞	97½	97¼	97¼	97⅜	97½	800
Bell R & P	39	39	39	39	38⅝	39	100
B R & P prf					81	82½	
BC R & Nor					100		
Can Southern	60⅞	60⅞	60⅞	60⅞	60½	60⅞	200
Can Pacific	88¼	88¼	88¼	88¼	88⅛	88½	225
Central Iowa					138¼	138⅞	
Central Pacific					31	31½	
Ches & Ohio	23⅞	24⅛	23⅞	24	24	24⅛	2,708
Ches & O 1st	61½	62⅞	61½	62⅞	62	62½	2,105
Ches & O 2nd	42⅞	43¼	42⅞	43¼	43	43¼	4,100
Chic & Alt					148	150	
Chic Bur & Q	108	108⅛	107½	107⅞	107⅞	107⅞	1,950
Chic & E Ill					62	64½	
Chic & Eri prf					98½	99½	
Chic M & St P	78	78¼	77⅞	77⅞	77⅞	77⅞	5,020
Chic & N W prf	123⅞	123⅞	123⅞	123⅞	123⅞	124½	204
Chic & N W	120⅞	120⅞	120⅞	120⅞	120⅞	120⅞	630
Chic R I & P	85⅞	85⅞	84⅞	84⅞	84⅞	84⅞	8,400
Chic St P M & O	47⅞	47⅞	47⅞	47⅞	47⅞	47⅞	300
C C C & St L					115	116	
Cleve & Pitts	70	70	70	70	69⅞	70	200
C M & St P					154		
C M & St P	33⅞	34⅛	33⅞	33⅞	33⅞	34	6,200
C V prf	75⅛	75⅛	75	75	74	75	544
Col & Hock V	15⅞	15⅞	15⅞	15⅞	15⅞	16⅞	3,300
Del & Hud Can	144	144	144	144	143½	144½	200
Den & Rio G					17½	18	
Den & Rio G pref	50⅞	50⅞	50⅞	50⅞	50½	51	135
E Tenn Va & Ga	5	5	5	5	4⅞	5½	200
E Tenn 1st pref					40	50	
E Tenn 2d pref					13½	14½	
E T, L & Ala					11		
E V & T H					128	130	
F G P Mar					23½	29½	
F G P M pref					84	86	
Gray's Ferry	124½	124½	124½	124½	124½	126	100
Green Bay	9	9	9	9	8½	9	100
H & T C W					34	35	
Ill Central					103½	104	
Ill Central					91		
Iowa Cen					11	11½	
Iowa Cen pref	42	42	42	42	42	45	10
Kan & Mich					10	12	
L E & W	25⅞	25⅞	25⅞	25	25⅞	25⅞	500
L E & W pref	78⅞	78⅞	78⅞	78⅞	78⅞	79	200
Lake Shore	134	134½	134	134	133½	133⅞	600
Long Island					101½	102½	
L R & Ft S					28	29	
L R & Ft S pref						90	
Louis & N	75⅛	75⅛	74⅞	75	74⅞	75	2,600
L N & Chic	26⅞	27	26⅞	26⅞	26⅞	26⅞	1,100
Lehigh & T	22⅞	22⅞	22⅞	22⅞	21½	22½	200
Manhat El	123⅞	124	123⅞	124	123⅞	124	1,140
Mar H & O					19	48	
M H & O pref					90		
Mex Cent					17½	18⅛	
Mich Cent	109½	109½	109½	109½			100
M L S & W					90		
M L S & W pref					130	140	
Minn & St L	11½	11½	11½	11½	11½	12	100
Minn & St L pref	24½	24½	24½	24½	24½	24⅞	150
Mo K & T	16	16	16	16	16	16½	200
Mo K & T pref	27⅞	27⅞	27⅞	27⅞	27⅞	28⅛	100
Mo Pacific	58⅞	59⅛	58⅞	59⅞	58⅞	59	2,010
Mobile & O					36	38	
N Central					85⅞	85⅞	
N Y C & H R	114⅛	114⅛	114⅛	114⅛	114	114⅞	715
N Y C & St L					18⅛	18½	
N Y C & St L 1st pf					75	76	
N Y C & St L 2d pf					38	38½	
N Y L E & W	30⅛	30⅛	30⅛	30⅛	30	30⅛	1,620
N Y L E & W pf	72⅞	72⅞	72⅞	72⅞	72⅞	72⅞	115
N Y & New Eng	40	40⅛	39⅞	39⅞	39⅞	39⅞	2,035
N Y N H & H					203		
N Y & Nor 1st					16½	17¼	
N Y & Nor pref	19½	19½	19½	19½	19⅞	19⅞	410
N Y O & W		13⅞			11⅞	12⅞	
N Y S & W					55	57½	
N Y S & W pref					90	92	
Nor & West	14	14	14	14	13⅞	14½	200
N & W pref					37⅞	40	
North Amer	14⅛	14⅛	14⅛	14⅛	14⅛	14⅛	900
Nor Pac	21⅛	21⅛	21⅛	21⅛	21⅛	21⅛	310
Nor Pac pref	59⅛	59⅛	58⅞	58⅞	58⅞	58⅞	7,520
Ohio & Miss					20	21½	
Ohio Southern	27	27	27	27	26	27½	200
Oregon Imp					22	27	
Or Imp pref					75	82	
Or R & N					84	87	
Or Sh Line					25	27½	
Pac of Mo					10	15	
Peoria & E					19½	19½	
Phila & Erie	19⅛	19⅛	19⅛	19⅛	19⅛	19⅞	200
Phil & Read	58	59	58	58⅞	58⅞	58⅞	35,900
P C & St L					22½	25	
P C & St L pref	63⅞	63⅞	63⅞	63⅞	62	64	100
P Ft W & C guar					153	154½	
P Ft W & C pref					143		
P & W pref					39⅞	41½	
R & W pf					9⅞	10	
R & W Pt rcts	9⅞	9⅞	9⅞	9⅞	9⅞	9⅞	200
R & W Pt pref					55½	60	
do rcts					50½	55	
Rich & West					36	37	
R G W					71	72	
R W & O	111	111	111	111	111	111½	57
St L A & T H					39	42	
St L A & T H pr					150		
St L & S F 1 pf					70		
St P & Duluth					44½	45	
St P & D pf					104	105	
St P M & M					112½	113½	
South Car	1⅞	1⅞	1⅞	1⅞	2	2½	80
South Pacific	37⅞	37⅞	37⅞	37⅞	37⅞	37⅞	400
St L & S W	8⅞	8⅞	8⅞	8⅞	8⅞	8⅞	100
St L & S W pr	17⅞	17⅞	17⅞	17⅞	17⅞	17⅞	300
Tex & Pac	10⅞	10⅞	10⅞	10⅞	10⅞	10⅞	200
T A & A & N M	24⅞	25	24⅞	24⅞	24	25	300
T & O Cent					48	50	
T & O C pref					82	85	
Union Pac	44⅞	45	44⅞	44⅞	44⅞	44⅞	1,000
U P & D G					19⅞	20⅞	
Wabash					12	12⅞	
Wabash pref	27⅞	27⅞	27	27	27	27⅞	600
Wa & L E	33⅞	34	33⅞	34	33⅞	34	1,010
W & L E pref	75⅞	75⅞	75⅞	75⅞	75⅞	76⅞	430
Wis Cen	17⅞	17⅞	17	17	17	17⅞	100
Amer Cable	86	86	86	86	84	85	75
Chic Gas	76⅞	77⅞	76⅞	77⅞	77⅞	77⅞	3,080
Citizens Gas					109	107	
Con Gas					113⅞	114⅞	
Edison G & E Co					99½	100½	
Laclede Gas					19⅞	20⅞	
Laclede Gas pf	60	60	60	60	58	62	100
Amer Dist Tel	62	63	62	62	61½	63	100
Cen Cable					155	158½	
W U Tel	91⅞	92⅛	91⅞	92⅛	92	92⅛	5,105
Adams Ex	145½	145½	145½	145½	144	146	25
Amer Ex					118	120	
U S Ex	46	46	46	46	45	48	40
Wells, Fargo E					143	148	
Brunswick					8	10	
Man Beach Co					4	7	
Tex Pac L T	14⅛	14⅛	14⅛	14⅛	14⅛	15	314
Cam & C Co					24	30	
Col C & I Co	31½	32⅛	31½	32⅛	32	32½	1,100
C Coal of M'd					27	29	
Maryland Coal					24	26	
New Cen Coal					9	11	
Penna Coal					280	47	300
Tenn C & I	46⅛	46⅛	46⅛	46⅛	46⅛	47	300
Tex C & I pr	106	106	109	106	104	110	210
Homestake					14		
Ontario	38	38	38	38	37½	40	110
Quicksilver					3	4	
Quicksilver pref					17½	21	
Am Tob Co pr	98	98	98	98	97	98½	100
D & C F Co	48⅛	48⅛	47⅞	48⅛	47	48⅛	600
Nat Cordage	101⅛	101⅛	101⅛	101⅛	101⅛	101⅛	6,100
N Cordage pref					106	107	
Nat Linseed					28	31	
Pacific Mail	35⅛	36⅛	35⅛	36	35⅛	36	430
Pullman Carc'g	194½	195	194½	195	194½	195	810
Am Cotton Oil	39	39⅞	38	39⅞	38	39½	335
Cotton Oil pr	77	77½	77	77½	77	78	2,270
Am Sugar Ref	95⅛	95⅛	95⅛	95⅛	95⅛	96½	510
Sugar pref	96½	96½	96	96	95⅛	96½	30
Lead Trusts					19⅞	20½	
Nat Lead new	33	33	33	33	33¼	33¾	33
do old pref	85	85	85	85	85⅛	86	100
Tenn C & I	21½	21½	21½	21½	20⅞	21½	300
T S I & R Co pf	31⅛	31⅛	31⅛	31⅛	31	32	300
Lenox Trust	100	100	99	100	99½	100½	800
New Nations	18	18	18	18	17		400
Phenix	42	42	42	42			100
Total sales for the day							47,463
Silver certfs	87⅛	87⅛	87⅛	87⅛	87	87½	93,000

* Ex dividend.

SALES AT THE CONSOLIDATED STOCK AND PETROLEUM EXCHANGE.

STOCKS.

Names.	Opening.	High-est.	Low-est.	Closing.	Shares sold.
Amer Sug Refin	95⅛	95⅛	93⅞	94⅛	4,800
Atch Top & S Fe	35⅛	35⅝	34⅞	35⅛	5,780
Chicago Gas Co	76⅞	77⅛	76⅞	77⅛	700
C B & Q Pacific	84⅞	85⅛	84½	84½	7,300
Chi R & Q	108	108⅛	107⅞	107⅞	900
C H V & Tol	33⅛	34½	33⅛	34½	250
Ch P M & O	47½	47½	47½	47½	100
Ch M & St P	78	78⅛	77⅞	77⅞	5,230
Del L & W	159½	159½	159½	159½	40
L N A & C	97	97	97	97	100
Louis & Nash	75⅛	75⅛	74⅞	75⅛	900
Mo Pacific	58⅞	59	58⅞	59	800
National Cordage	101⅞	101⅞	101⅞	101⅞	350
North American	14⅛	14⅛	14⅛	14⅛	100
N Y L E & W	30⅛	30⅛	30⅛	30⅛	400
N Y & N E	40	40⅛	39⅞	39⅞	5,300
Northern Pac pfd	59⅛	59½	58⅞	58⅞	4,030
Pacific Mail	36	36⅛	35⅞	36	240
Phila & Read	58	59	58	58⅞	21,080
Rich & W P Ter	9⅛	9⅛	9⅛	9⅛	30
Texas C & I	46⅛	46½	46⅛	46½	40
Union Pac	44½	45	44⅞	44⅞	1,880
West Union	91⅞	92⅛	91⅞	92	300
Wheel & L E	33⅛	33⅛	33⅛	33⅛	100
Wheel & L E pfd	75½	75½	75½	75½	200
Total shares sold					62,770

BONDS.

Atch Top & S F	54⅞	55	54⅞	54⅞	$25,000
Atch Top & S F 4s	83⅞	84⅛	83⅞	83⅞	5,000
B C R & N 1st	104½	104½	104½	104½	3,000
Chic & Erie 1st	104⅞	104⅞	104⅞	104⅞	3,000
Chic & N P 5s	77⅞	77⅞	77⅞	77⅞	2,000
Den & R G 4s	82½	82½	82½	82½	2,000
Erie 2d con	107½	107½	107½	107½	5,000
E L & R S 1st	94⅛	94⅛	94⅛	94⅛	2,000
Rock Val 5s	82½	82½	82½	82½	3,000
Louis & Nash g 6s	117	117	117	117	5,000
Or Imp g 5s	64½	64½	64½	64½	5,000
Ont & West 5s	105½	105½	105½	105½	3,000
P & R M pfd inc	59⅞	59⅞	59⅞	59⅞	7,000
N Y C & St L 4s	96½	96½	96½	96½	2,000
R & W Pt 5s	57⅞	57⅞	57⅞	57⅞	1,000
Rio G W 4s	81	81	81	81	3,000
St L Southw 2d	32½	32½	32½	32½	4,000
St L & I M 1st	102⅞	102⅞	102⅞	102⅞	5,000
Union Pac 1st 6s	99⅞	99⅞	99⅞	99⅞	4,000
Wabash 2d	81½	81½	81½	81½	5,000
Wis Cent inc	39	39	36	36	5,000
W N Y & Penn 1st	102⅞	102⅞	102⅞	102⅞	1,000
Total amount					$94,000

MINING STOCKS.

Belmont	.32	.32	.32	.32	500
Com Tunnel bonds	16.00	16.00	16.00	16.00	2,000
Leadville	.18	.18	.18	.18	1,500
Phenix of A	.45	.45	.45	.45	500
Total sales					4,500

SILVER.

Bullion certfs	87⅛	87⅛	87⅛	87⅛	10,000

CLOSING PRICES OF BOSTON STOCKS.

Boston, April 26, 1892.

	Yesterday.	Today.		Yesterday.	Today.
Atch & Top	35⅛	35⅛	Bost & Mont	41½	41
Bost & Albany	206	206	Cal & Hecla	275	270
Bost & Maine	167	167⅛	Franklin	15	15
Chic Bur & Qy	107⅞	107⅞	Kearsarge	12½	13
Eastern R R 6s	123⅞	123⅞	Osceola	31	31
Fitchburg pfd	88	88½	Santa Fe Cop	.37½	.37½
Flint & P M pfd	...	85	Tamarack	155	155
Lt R & Ft S 7s	...	95½	Boston L Co	6	6
Mass Central	16⅛	16	West End L Co	19⅛	19
Mex Cent com	18	18	Bell Telephone	203	202
N Y & N E	39⅞	39⅞	Lawson St Ser	10	10
N Y & N H 7s	119½		Water Power	.3½	.2½
Old Colony	175½	175⅛	Centennial Min	10⅛	9⅞
Wis Cent com	17⅛	17	N Y, Lex & Pet	58	
Allouez (M) new	.75	.75	Butte & Bost Cop	12⅞	11⅞
Atlantic	11	11	Tham-Hous E Co	61½	61

CLOSING PRICES OF PHILADELPHIA STOCKS.

	Bid.	Ask.		Bid.	Ask.
Lehigh Valley	56⅛	56½	P & R G M 4s	87	87⅛
Leh C & N Co	54⅛	54½	P & R 1st pfd 5s	75⅛	75⅛
Pennsyl R R	50⅛	50⅞	P & R 2d pfd 5s	67⅛	67⅞
Phil & Erie	...	...	P & R 3d pfd 5s	30⅛	30⅞
Phil & R stock	29 5-16	29⅝			

WHAT WAS DONE IN STOCKS.

Tuesday, April 26—p. m.

The dulness of speculation in stocks was intensified, to-day, by the continued apathy of the European markets, and by the other fact that by a special act of the Legislature to-morrow will be a half-holiday. The disarrangement of business which will be caused by this sudden interruption may not easily be measured. It is possible, of course, that it will be welcomed gladly by both sides. The recent movement of prices has frequently suggested the inquiry whether in the present market the bull or the bear faction would first be tired. It is nearly certain that prices to-day were almost nominal. Actual sales could be made only at substantial concessions, and, on the other hand, purchases for the long account resulted in corresponding advances. Fears of disturbance in Europe on May Day were aroused very much according to the usual custom, and they will probably meet the usual realization. There will be a great deal of blaster, but little smell of powder or dynamite. After the annual alarm has passed safely away there is reason to believe that European confidence in American railway securities will be restored.

There were no active stocks to-day and the final variations were small in both directions. The coal stocks, as a group, were strong and the Vanderbilt stocks divided. A smart selling movement in Rock Island in the last hour affected the Granger stocks, but it was not wholly for the long account. Northern Pacific preferred was quiet and steady, although ever-fresh arguments in favor of the Great Northern Railway were not lacking. It was asserted with some positiveness that on the completion of the Great Northern line the Northern Pacific would be reduced to the necessity of paying dividends in scrip, even if it did not pass them altogether. It might be well to remember that, by its recent offer of bonds, the Great Northern Railway hired money at over 6 per cent, and that when it shall have reached the Pacific coast it will be obliged to find traffic with which to pay this interest. The earnings of the Northern Pacific have been affected by the closing of the silver mines in the Coeur d' Alene district and the complete prostration of its lumber trade. Other railways in the past have suffered from causes of this kind and there is no reason to suppose that a new law will attend the completion of rival lines.

THE DAY IN THE BOND MARKET.

There were again no transactions in Government bonds at the Stock Exchange, and prices of the 4s were lower. The closing quotations were as follows:

	Bid.	Ask.		Bid.	Ask.
U.S. 4s, 1891, coupon, continued at 2 per cent registered	100	...	U.S. cur. 6s, 1896	111	...
			U.S. cur. 6s, 1897	113	...
			U.S. cur. 6s, 1898	119	...
U.S. 4s, 1907, reg	115½	116⅛	U.S. cur. 6s, 1899	119	...
U.S. 4s, 1907, coup	115½	116⅛	Dist. Col. 3-65s, 1924	119	115
U.S. 5s, reg. 1894	109	...			

The business in State issues was limited to moderate sales of Alabama currency funding 4s at 97, and Louisiana consol 4s at 87 1-4. Of city bank stocks Butchers and Drovers' sold (100) at 184 and State (50) at 120.

There was a little more activity in the general bond market, and while the movement of prices was irregular, strength was its most prominent feature. Atchison 4s suffered a final loss of 1-2 per cent at 83 1-4 and incomes closed 3-8 lower at 55 1-8. Reading issues were not active, but second incomes gained 1-2 per cent at 68, and third incomes rose 1 1-4 per cent to 59 7-8. Larger advances even were made by issues which were affected by special causes. Chesapeake and Ohio general 4 1-2s were in demand at rising figures, and Elizabeth, Lexington and Big Sandy firsts rose 1 3-4 per cent to 94 1-2. The closing was strong rather than weak in spite of the apparent irregularity. Reference is made to our full report of bond sales.

There was no flurry in the money market because loans extended over an unusual half-holiday. The rates for call loans were still 1 1-2 and 2 per cent.

The Clearing House statement was as follows: Exchanges, $130,332,484; balances, $6,722,957. The Sub-Treasury was debtor to the Clearing House $580,594. The net loss on balance was $11,608, made up by a loss of $202,396 in coin less a gain of $190,788 in currency. The day's operations included: Receipts, $2,058,392; payments, $2,070,000; resulting in a general balance of $139,308,583, consisting of $120,172,965 coin and $19,135,618 currency.

The United States Treasury at Washington received to-day $225,124 National bank notes for redemption.

The customs receipts were $270,771, the internal revenue receipts $242,031, and the miscellaneous receipts $66,213.

To-day's Washington Treasury statement of cash on hand and deposits in bank compares with the figures of the last previous statement as foll