STOCKS MORE ACTIVE.

AN IRREGULAR MARKET.

BEARS PREDICTING LARGE EXPORTS OF GOLD.

SALES AT THE STOCK EXCHANGE—JUNE 8.

GOVERNMENT BONDS.

U S 4s Coupon......10,000......117⅜

BONDS AND BANK STOCKS.

Western Nat Bank 20......124½
Am Cot Oil Co 8s 5,000......113
Atch Top & S F 4s 6,000......84⅛; 500......84⅜; 10,000......83⅞; 20,000......84
Atch T & S F Inc 5s 83,000......57¾; 3,000......57⅞; 15,000......57⅝; 13,500......57¾; 1,000......58; 6,000......57¼; 5,000......57⅝; 4,000......57; 6,000......57⅝
Bur C Rap & N 1st 2,000......102½
Buff R & P G M 5s 2,000......103
Canada South'n 1st Gtd 5,000......109; 5,000......108⅞
2d 3,000......102¼
Cent N J G M 5s 10,000......113½
Central Pacific G 6s '95 3,000......108⅞
Central Pac Gen 6s '96 3,000......109½
'97 4,000......110¼
'98 8,000......112¼
Ches & O Gen 4½s 21,000......82⅝; 2,000......82⅝
Ches & Ohio Con 5s 5,000......104
Registered 500......105
Chic Bur & Nor 5s 1,000......105
Chic Bur & Quincy Denver Div 4s 5,000......94½; 1,000......94½
Nebraska Ex 4s 5,000......88⅞
Chic Bur & Quin 7s 1,000......125½; 2,000......126
Cons 5s 2,000......107
Chic & Erie inc 10,000......50½
Chic & East Ill 1st 3,000......114½
Gen 5s 5,000......101
Chic & Ind Coal 1st 25,000......102⅞; 5,000......103; 5,000......102⅞
Chic R I & Pac 5s Coup 10,000......103¼
Deb 5s 15,000......96; 10,000......95¾
Chicago & N Pac. 1st 1,000......78¾; 30,000......78½
Clev C Chic & St L Cairo Div 1st 2,000......94
Consumers Gas Co of Chicago 1st 5s 6,000......89¼; 10,000......89
Col H V & Tol 5s 5,000......97⅝; 18,000......97½
Del & Hud Cou '94 7,000......108⅝
Del & Hudson 1st Penn Division Coupon 1,000......141¼
Denv & Rio G'de 4s 5,000......83¼
Det Mac & Mar L G 10,000......43½
Dul So S & Atl 5s 5,000......105
Equitable G & Fuel of Chicago 1st 5,000......102
Evansv & T H 1st 1,000......124½
Hous & Texas Cen 1st 5s 1,000......105½; 6,000......105⅝
G M 4s 1,000......64½
Int & Gt Northn 1st Coupons off 9,000......107
Coupon 6 Trust Receipts stamped 5,000......73½
Illinois Cent Springfield div Cou 2,000......110
Jefferson R R 1st 3,000......105
Kings Co Elev 1st 5,000......101½
Laclede G L Co St Louis 1st 1,000......84
L E & W 1s 5s 4,000......113
L S & M So 2d Coup 10,000......122¼
Louisville & Nash 5s 10,000......103
Unified Gold 4s 1,000......81½; 5,000......81⅛
Lo N A & Chic Con 5,000......101⅞
Lo N A & Chic G M 10,000......69⅝
Mich Cen 5s 1902 1,000......107⅛
Mich Cent 7s 13,000......123
Mil L S & West Con 7,000......106
Mil & St Paul 1st Chic & Pac Wn 5s 2,000......110½
B & D Div 5s 1,000......105½; 4,000......105¾
Chic & Mo Riv 5s 2,000......105
Dakota & Gt So 5s 1,000......105½
Mil & St Paul Cou 9,000......132½
Mil & St L Equip 6s 5,000......82
Mo Kan & Tex 1st 2,500......79; 25,000......79½; 10,000......79¾
2d 11,000......47¼; 10,000......47; 10,000......47⅛; 10,000......47; 5,000......46⅞
Morris & Essex Con Gtd 1,000......138⅞; 5,000......137
1st 6,000......141; 3,000......140½
N O & N E Pr Ln 6s 3,000......108
N Y Central 1st Coup 3,000......128
N Y Chic & St L 4s 6,000......98¼; 2,000......98½
N Y Lake E & W'n New 2d Con 10,000......105½
Funded 5s Coup 5,000......91
N Y Out & West 1st 4,000......112⅞; 3,000......112¾
Con 5s 10,000......105½; 2,000......105¼
N Y Sus & West Refunding 5s 1,000......105⅛; 4,000......105¼
Norf & S 1st 5s 2,000......100
Norfolk & Western Maryld & Wash Div 11,000......93⅝
Northwestern Con Reg Gold Bonds 10,000......123
Coup Gold Bonds 1,000......123⅞; 4,000......123½; 1,000......124
Nor Pac 1st Coun 6,000......118⅝
North Pac Cons 5s 16,000......73⅝; 9,000......73⅞; 10,000......73⅝
2d Conp 1,000......112¾
Nor Pac & Mon 1st 4,000......95
Nor'n R'y of Cal 5s 6,000......101½
Oregon Imp Con 5s 6,000......64
Oregon Short L 6s 1,000......101½
Phil & Reading 1st Pref inc 10,000......76¾; 35,000......76¼
2d Pref inc 1,000......68¾; 10,000......68½
3d Pref inc 19,000......61¾; 50,000......61⅛; 30,000......61; 15,000......60⅞
Phila & Reading G M 4s 1,000......89¾; 3,000......89½
Def inc 5,000......19¼
Pitts & West 1st 4,000......85¾
PittsCin Ch & St L 4½s 107,000......104; 14,000......103⅞; 25,000......104¼; 10,000......104½
Rich & Dan 5s 5,000......81
6s 2,000......110½; 4,000......110
Rich & West Point Col Trust 5s Trust Receipts 7,000......56
Rome W & Og Con 6,000......113¼
Rio Grande Wp 1st 14,000......82¼; 26,000......82⅛
St L & Iron Moun 1s 23,000......103¼
5s 2,000......85
St L Kan & Norta Real Es & R 7s 10,000......108
St P M & M 1st Consolidated 6s reduced to 4½s 2,000......101½; 2,000......102
Mont Cen 5s 2,000......104¼
So Pac N Mex 1st 8,000......107
San A & A P 1st 6s 1886-1926 Trust Receipts 1,000......67
Scioto Va & N E 4s 1,000s 20F. 83⅞; 20,000......83¾
Tenn Cen Ir & R 6s Tenn Div 6s 5,000......96
Third Ave 1st 5s 1,000......113½
Texas & Pacific 1st 5s 5,000......80¾
Tol St L & K C 1st 3,000......97; 1,000......98; 5,000......95; 1,000......95
Ulster & Del 1st 5s 1,000......100½
Union Elev 1st 17,000......114½; 3,000......114¼
Union Pacific S F 2,000......107½; 8,000......107¼
U Pac Den & G 1st 1,000......71½; 2,000......71⅛
Virginia Mid G M 1,000......82½
Gtd Stamped 3,000......82½
Wabash R R 1st 5s 11,000......105⅜
Wabash R R 2s 1,000......83¾; 10,000......83⅞; 5,000......83½; 15,000......58
West Shore Guarantee 5,000......105½; 1,000......105¼; 7,000......105⅞
West Un Deb 7s 75 Coupon 1,000......115
Wisconsin Cen Co 1st 4,000......93

THE GENERAL LIST.

Stocks.	Actual sales. Open.	High.	Low.	Final.	Closing. Bid.	Ask'd.	Shares sold.
Alb & Sus	..	..	..	..	160	165	....
Atch Top & S F	33¾	33⅞	33⅜	33½	33⅜	33½	13,150
Atlan & Pacific	..	..	..	..	4	5	....
B & Ohio	97⅝	97⅞	97	97⅞	97⅛	97¼	600
B & SoIll prf	101	101	101	101	..	..	105
Bur R & F	43	43	42½	42¾	42¼	43	500
BR & P prf	84¾	84¾	84¾	84¾	84¼	85½	100
BCR & Nor	..	..	..	..	45	..	....
Can South	58	58½	58	58	58	58¼	500
Can Pacific	88⅝	88⅝	88⅝	88⅝	88¼	89¼	100
Central NJ	137	137½	136	137	136⅝	137	2,050
Central Pacific	..	..	..	..	30½	31	....
Ches & Ohio	22¾	22¾	22¾	22¾	22½	22¾	200
Ches & O 1st	61½	61½	61½	61½	61¾	63	100
Ches & O 2nd	..	..	..	..	42	43½	....
Chic & Alt	..	..	..	..	148	152	....
Chic B & Q	99¼	99⅞	98⅛	98¼	98⅛	98¼	29,800
Chic & E Ill	..	..	..	..	62	64	....
Chic & E Ill prf	..	..	..	..	100	101	....
Chic M & St P	77¼	78⅛	77¼	77⅞	77⅞	77¾	41,565
Chic & St P pref	123¾	124⅛	123¾	123¾	123½	124½	400
Chic & N W	116¼	116½	116	116	115¾	116	1,920
Chic R I & P	77	77⅞	76¾	76⅝	76⅝	76⅞	7,416
Chic St P M & O	49⅛	49⅝	48⅝	48⅝	48⅛	48½	1,710
C St P M & O pref	121⅛	121⅜	121⅛	121⅜	121⅜	122	300
CCC & StL	66¼	66¼	64½	64½	65¼	65	3,710
CCC & StL prf	..	..	..	..	96	97½	....
Cleve & Pitts	..	..	..	..	152	..	....
CHV & To	37¼	37¼	37½	37½	37	37¼	305
H V pref	81¼	81¼	81	81	78½	81	62
Del L & W	153	155¾	154¾	154⅞	154½	155	13,350
D & H Canal	136	137	136	136¼	136¼	136½	1,264
Den & RG	..	..	..	..	16	17¼	....
Den & RG pref	48⅝	48¾	48	48	48	48¼	300
ETV & Ga	..	..	..	..	4½	5½	....
ETenn 1st pref	..	..	..	..	37	45	....
ETenn 2d pref	11¼	11¼	11	11	11	12	300
Ev & T H	..	..	..	..	135	137	....
F & P Mar	22	22	22	22	21	22½	100
GrtNor pr	..	..	..	..	123	123½	....
Green Bay rcts	..	..	..	..	8	10	....
H & Tex C	..	..	..	..	3¼	8¾	....
Ill Cen	103¼	103¼	103¼	103¼	103¼	104½	250
ILC le'd'rs	..	..	..	..	90	95	....
Iowa Cen	..	..	..	..	10	11	....
Iowa Cprf	..	..	..	..	40	43	....
Kan & Mich	..	..	..	..	11	12	....
L E & W	24	24	24	24	23⅞	24⅛	600
LE & W pref	75½	75¼	75	75	74¾	75¼	600
Lake Shore	132⅛	132⅛	131⅞	131⅞	131¾	132¼	1,500
Long Island	108	108	107	107	106	109	700
LE & StL	..	..	..	..	20	23	....
LE & StL pref	..	..	..	..	..	58	....
Louis & N	72⅞	73⅛	72¾	73	72⅝	72⅞	4,500
LNA & Chic	24¾	25⅛	24⅜	25	24¾	25	1,350
LStL & T	19⅛	19⅛	19⅞	19⅞	19	20½	300
Manhat El	132	132⅞	132	132⅞	132	132⅞	1,620
Mar H & O	..	..	..	..	15	84	....
MH & O pr	..	..	..	..	80	..	....
M LS & W	..	..	..	..	90	..	....
MLS & W prf	..	..	..	..	130	140	....
Minn & StL	..	..	..	..	11½	12⅛	....
M & StL prf	28½	28½	28½	28½	28	29	100
Mo K & T	..	..	..	..	14⅛	14¾	....
MK & T pr	25	25⅛	25	25⅛	25	25⅝	1,120
Mo Pacific	55½	55⅞	54½	54¾	54⅝	54¾	6,418
Mobile & O	..	..	..	..	38½	40	....
N C & StL	..	..	..	..	85	88	....
N Y Cent	113½	113¼	113	113	112½	113	1,110
NY C & StL	..	..	..	..	16½	17	....
NYC & StL 1pr	72½	72½	72½	72½	72	73	200
NYC & StL 2pr	..	..	..	..	35½	37	....
NY LE & W	26⅜	26½	25⅜	25¾	25¾	25⅞	9,340
NY LE & W pr	63¾	63¾	63¾	63¾	63¼	63¾	400
NY & NE	38⅞	39	38¼	38⅝	38⅛	38¾	3,470
NY NH & H	..	..	..	..	248	250	....
NY & Nor pr	17¼	17¼	17¼	17¼	16½	17	100
NY O & W	18½	18¼	18¼	18¼	18	18¼	300
NY S & W	13¾	14	13¾	13¾	13¾	14	500
NY S & W prf	63¾	63⅞	63¾	63¾	63¼	64	100
Nor & Wes	..	..	..	..	11	13	....
N & W prf	45¼	45¼	45¼	45¼	45	45½	190
No Amer	14½	14⅞	14⅜	14⅜	14⅜	14½	750
Nor Pac	19½	19⅝	19½	19½	19¼	19½	400
Nor Pac prf	52¾	53⅜	52¾	52⅞	52¾	53	10,345
Norfolk So	53	55	53	55	53	56	300
Ohio & Miss	..	..	..	..	20	..	....
Ohio South	..	..	..	..	27	28¾	....
Oregon Imp	..	..	..	..	20	28	....
Or R & N	73	73	73	73	72	80	100
OrSa Line	..	..	..	..	21½	22½	....
Pac & Ma	..	..	..	..	9	12	....
P Dec & Ev	17	17	17	17	17	17¼	100
Phil & Read	58¼	59	58¼	58⅝	58⅝	58½	58,100
PCC & StL	23	23	23	23	22	23½	100
PCC & StL prf	..	..	..	..	62	63¼	....
PFtW & C guar	..	..	..	..	154	..	....
P & W prf	..	..	..	..	41	44	....
R & W Pt rcts	8⅝	8⅞	8⅝	8⅞	8⅞	9	545
R & W Pt pr rcts	50	50	50	50	48	58	100
Rio Gr West	..	..	..	..	36½	38	....
RGW pref	72½	72½	72½	72½	72	73½	165
RW & Og	112	112	111	111	110½	111½	100
StLA & TH	..	..	..	..	35	40	....
StLA & TH pr	..	..	..	..	150	160	100
StP & Duluth	43⅞	44	43½	44	44	45	300
StP & D pr	106¼	106½	106⅛	106½	106	107½	100
StPM & M	113½	113½	113½	113½	113½	114	100
South Pacific	37⅝	37¾	37¼	37¼	37	37½	500
StL & SW	7⅜	7⅜	7⅜	7⅜	7	7½	100
StL & SW pr	..	..	..	..	15	16½	....
Tex & Pac	9⅜	9⅜	9¼	9¼	9½	9¾	550
TAA & NM	23½	23½	23½	23½	22¾	23¼	200
T & O Cent	..	..	..	..	49	..	....
T & O C prf	..	..	..	..	82	86	....
Union Pac	38¾	39½	38⅝	38⅝	38½	38¾	14,648
UP & D G	..	..	..	..	16	16¼	....
Va Mid	..	..	..	..	..	35	....
Wabash	11	11	11	11	10½	10¾	13
Wabash prf	23¾	23⅞	23⅜	23⅜	23⅜	23½	2,805
Wh & LE	30⅜	30⅞	30⅜	30⅜	30⅜	30¾	2,300
W & LE prf	74	74	74	74	73½	74¼	105
Wis Cent	15½	15¾	15½	15¾	15⅜	15¾	200
Amer Cable	86	86	86	86	84	86½	15
Chic Gas	80¼	80¼	79⅞	80	79⅞	80	2,880
Citizens Gas	108	108	108	108	110½	111	5
Con Gas	114½	114½	114½	114½	114¼	115	300
Laclede Gas	20	20⅞	20	20½	20¼	20½	550
Laclede Gas pf	..	..	..	..	60	61	....
Amer Tel & C	..	..	..	..	60	61½	....
Com Cable	..	..	..	..	155	158	....
W U Tel	95	95	93⅞	94	93⅞	94	7,630
Adams Ex	147	147	147	147	147	148	170
Amer Ex	121	121	121	121	120	122	5
U S Ex	..	..	..	..	50	54	....
Wells, Fargo Ex	..	..	..	..	145	147	....
Bruns Co	..	..	..	..	7	9	....
Man Beach Co	..	..	..	..	4	7	....
Col C & I Co	33½	33½	33½	33½	32½	33½	200
C Coal of M'd	..	..	..	..	27	30	....
Maryland Coal	..	..	..	..	23	25	....
Min Iron Co	75	75	75	75	..	..	100
New Cen Coal	..	..	..	..	10⅝	11½	....
Penna Coal	..	..	..	..	275	..	....
Tenn C & I	40	40	37¼	37⅝	37⅝	37½	2,520
Tenn C & I pr	..	..	..	..	106	112	....
Homestake	..	..	..	..	14	..	....
Ontario	..	..	..	..	38½	40¼	....
Quicksilver	..	..	..	..	3½	4	....
Quicksilver pr	..	..	..	..	17½	18	....
AmTobCo pr	..	..	..	..	97½	99	50
Chic JR & S Y	89¼	89¼	89¼	89¼	..	..	2,850
D & C F Co	48⅛	49⅛	48⅞	49	48⅞	49¼	1,027
NatCordage	115⅝	115⅝	115½	115½	115½	115¾	140
N Cordage pr	113	113	113	113	113	113¾	150
Nat Linseed	34¼	34¼	34¼	34¼	34	34½	....
Pacific Mail	..	..	..	..	34¼	34¾	....
Pullman Car Co	..	..	..	..	198	199	....
Am Cotton Oil	39⅞	39⅞	39	39	39	39¼	700
Cotton Oil pr	77⅝	77⅝	77¼	77¼	76½	77½	520
Am Sugar Ref	99	99½	98⅝	98⅝	98½	98⅝	2,540
Sugar prf	99	99¼	99	99	98⅝	99½	300
NatLead new	36½	36⅝	35¾	35⅝	35⅝	35⅞	2,049
do pref	91½	91¾	90	90¼	90	90¼	1,275
Dul & So Shore	9⅛	9⅛	9	9	8⅞	9⅛	200
Edison Trust	109½	110	109	109⅜	108⅞	109	1,252
Mex NatCons	24	25	24	25	25	26	400
Phoenix	58	60	53	53	54	55	2,300
Total sales for the day							289,363
Silver certifs	89	89¼	89	89¼	89¼	89⅜	22,000

: Ex dividend.

SALES AT THE CONSOLIDATED STOCK AND PETROLEUM EXCHANGE.

STOCKS.

Names.	Opening.	Highest.	Lowest.	Closing.	Shares sold.
Amer Sugar Refin	98⅞	99	98⅝	98⅝	3,010
Atch Top & S F	33⅞	34	33¼	33½	8,180
Chic Gas Co	80¼	80¼	79⅞	80¼	240
Can South	58¾	58¾	58¾	58¾	100
Chic R I & Pac	77⅛	77⅛	76⅝	76⅞	7,250
Chic B & Q	98¾	99⅛	98⅛	98⅛	25,250
C C C & St L	66⅛	66⅛	66⅛	66⅛	100
Chic M & St P	77⅞	78⅛	77⅛	77⅝	24,290
C St P M O	49¼	49¼	49¼	49¼	50
Chic & Northern	116¼	116⅜	116¼	116⅜	80
Del & Hudson	136¾	136¾	136¾	136¾	20
Del L & W	155	155¾	154⅞	154⅞	3,160
L N A & C	—	25	25	25	20
Louis & Nash	72⅞	73⅛	72¾	72¾	3,480
Man Con	132½	132¾	132½	132½	200
Mo Pacific	55⅜	55¾	54½	54¾	2,680
Nat Cord	115¼	115¼	115¼	115¼	50
Nat Lead	35⅝	36⅝	36½	36½	400
North Amer	14½	14¾	14½	14¾	130
N Y Central	113	113	113	113	100
N Y L E & W	26⅜	26⅜	25¾	25¾	5,270
N Y & N E	38⅞	39	38⅝	38¾	4,890
N Y O & W	18¼	18¼	18¼	18¼	60
No Pac pf	52¾	53⅜	52½	53	5,320
Phil & Reading	58½	59	58⅜	58½	16,240
Rich & W Pt	8¾	8⅞	8¾	8⅞	250
Union Pac	39	39½	38⅞	38⅞	6,740
Western Union	95⅛	95⅞	91	94	1,090
Wheel & L E	30⅛	30⅛	30⅛	30⅛	100
Wabash pfd	23¾	23⅞	23½	23½	40
Total shares sold					118,840

BONDS.

At T & S F inc	57¾	57⅞	57¾	57⅞	$20,000
Ch & N P 5s	78⅞	78⅞	78⅞	78⅞	3,000
Ch & Erie inc	50½	50½	50½	50½	4,000
Ch & I C 1st	103	103	103	103	5,000
Erie 2d con	105½	105½	105½	105½	3,000
Erie & W 1st	113	113	113	113	2,000
Equitable Gas 1st	102	102	102	102	4,000
Hous & Texas 1st	105⅝	105⅝	105⅝	105⅝	2,000
Heck Valley 5s	97½	97½	97½	97½	2,000
M K & T 2d	47¼	47¼	47¼	47¼	5,000
M K & T 4s	79⅛	79⅛	79⅛	79⅛	5,000
Nor Pac 1st	118½	118½	118½	118½	8,000
P & R 3d pf inc	61⅛	61⅛	61⅛	61⅛	7,000
Rich & W Pt 5s	55	56	56	56	3,000
St Joe & G I 1st	71⅝	71⅝	71⅝	71⅝	2,000
St L & I m 1st	103⅜	103⅜	103¼	103¼	4,000
Texas Pacific 1st	80¾	80¾	80⅜	80¾	5,000
Wabash 2d	83¾	83¾	83¾	83¾	5,000
Wis Cent 1st	93	93	93	93	2,000
Total amount					$86,000

MINING STOCKS.

Belle Isle	.18	.18	.18	.18	200
Brunswick	.17	.17	.17	.17	100
Barcelona	.17	.17	.17	.17	300
Com Tunnel bonds	19.00	19.00	19.00	19.00	1,000
Con Cal & Va	3.85	3.85	3.85	3.85	135
Deadwood	2.15	2.15	2.15	2.15	100
Hale & Norcross	1.35	1.35	1.35	1.35	100
Little Chief	.26	.26	.26	.26	300
Yellow Jacket	.50	.50	.50	.50	200
Total sales					2,435

CLOSING PRICES OF BOSTON STOCKS.

Boston, June 7, 1892.

	Yesterday.	To-day.		Yesterday.	To-day.
Atch & Top	34	33½	Atlantic	10½	10½
Bost & Albany	207	208	Bost & Mont	44½	43¾
Bost & Maine	187	178½	Cal & Hecla	270	270
C B & Q	98¼	98⅝	Franklin	14½	15
Eastern R R 6s	123	...	Kearsarge	12½	12½
Fitchburg pfd	91½	91¼	Osceola	32½	32¾
Flint & P M	21	...	Santa Fe Cop	.18	.17
Flint & P M pf	83	...	Tamarack	164	162
Mass Central	17	16½	Boston L Co	5½	5¾
Mex Cent com	16⅛	16¼	West End L Co	19½	19¼
N Y & N E	38¾	39	Bell Telephone	210	210
N Y & N E 7s	118½	118½	Lamson St Ser	19¾	19¾
Old Colony	184	184	Water Power	2¾	...
Rutland com	3¾	...	Centennial Min	10½	10
Rutland pfd	72	72	N E Tel & Tel	53½	56
Wis Cent com	15¼	15½	Butte & Bost Cop	13	12¾
Allouez M (new)	1.00	1.00	Thom-Hous E Co	65	66

CLOSING PRICES OF PHILADELPHIA STOCKS.

	Bid.	Ask.		Bid.	Ask.
Lehigh Valley	60¼	60½	P & R G M 4s	89	89½
Leh C & N Co	53	53⅜	P & R 1st pf 5s	76	76⅜
Penn R R	55	55⅛	P & R 2d pf 5s	68½	68⅜
Phil & Erie	35½	38¾	P & R 3d pf 5s	60¾	61¼
Phil & Read stk	29 3-16	29¼			

WHAT WAS DONE IN STOCKS.

Tuesday, June 7—p. m.

The stock market was a little more active to-day, but the movement of prices was irregular, and the net results were insignificant. The opening and closing transactions were affected by the operations of the bear faction. In the first hour there was no little buying for the short account; toward the close selling for the same account was resumed with fresh vigor. There was a quick turn in speculation from consideration of the Reading deal to gloomy prognostications about the crops, and the closing was depressed in some degree by rumors of large exports of gold. If the French steamers which sail on Saturday should not be ballasted with gold, the best reason would be that the bear faction in the stock market had discovered new causes in favor of a decline. The shipments can hardly fall below four or five million dollars, although the same predictions were ventured a week ago, and the actual exports were only $1,500,000. The foreign exchange market encourages gold shipments, and, in fact, rates of exchange between New-York and London and between London and Paris justify immediate exports. Why they should be delayed to the end of the week is a question which must be left to the decision of the bear leaders. It is possible that a large part of the recent selling for European account was on New-York orders. In that case the shipments of gold might be disappointing, unless the bear faction should be called on for more margin.

The two most active stocks to-day were St. Paul and Chicago, Burlington and Quincy. The first seemed to be in demand from the very start; the other was heavy throughout the dealings. St. Paul closed 1-2 per cent higher, and Burlington and Quincy about 1 per cent lower. It is unnecessary to specify which one is dealt in abroad, and which is subject to bear attacks. These illustrations are sufficient to expose the irregularity in prices. The final changes were generally declines, but the advances were neither infrequent nor small.

THE DAY IN THE BOND MARKET.

A sale of $10,000 coupon 4s at 117 3-8 was sufficient to impart strength to the Government bond market. The closing quotations were as follows:

	Bid.	Asked.		Bid.	Asked.
U.S.4½s,1891,continued at 2 per cent reg	100	....	U.S.cur.6s,1896	108½	
U.S.4s,1907,cou	117	117⅜	U.S.cur.6s,1897	111½	
U.S.4s,1907,reg	116	116⅜	U.S.cur.6s,1898	114	
U.S.cur.6s,1895	106	....	U.S.cur.6s,1899	116½	
			Dis.Col.3-65,1924	113½	114

State issues again were neglected. Of city bank stocks Western National sold (20) at 124 1-2.

The general bond market was comparatively dull, and the movement of prices was uncertain. Atchison general 4s declined 3-8 per cent to 83 7-8a84, and incomes, after sales at 57, suffered a loss of only 1-4 per cent at 57 3-8. Reading third incomes closed at their lowest point, 60 7-8, a decline of 3-8 per cent. Toledo, St. Louis and Kansas City firsts fell, in consequence of special reasons, 2 1-2 per cent to 95. On the other hand, Missouri, Kansas and Texas seconds rallied 5-8 per cent to 46 7-8, and Pittsburg, Cincinnati, Chicago and St. Louis 4 1-2s gained the same fraction at 104 1-2. Reference is made to our full report of bond sales.

Money on call continued to rule at 1a1 1-2 per cent. The supply was in excess of the demand.

The Clearing House statement was as follows: Exchanges, $137,635,743; balances, $8,842,316.

The Sub-Treasury was debtor to the Clearing House $659,392. The net loss on balance was $492,971, made up by losses of $89,820 in coin and $403,151 in currency. The day's operations included: Receipts, $2,690,848; payments, $3,183,819; resulting in a general balance of $128,540,296, consisting of $111,259,043 coin, and $17,281,253 currency.

The United States Treasury at Washington received to-day $261,484 National bank notes for redemption.

The customs receipts were $360,044; the internal revenue receipts $180,575, and the miscellaneous receipts $209,330.

To-day's Washington Treasury statement of cash on hand and deposits in bank compares with the figures of the last previous statement as follows:

	June 6.	June 7.	Differences.
Net gold on hand	$114,017,334	$114,440,841	Inc. $423,507
Net silver on ha'd	5,162,011	5,015,887	Dec. 146,124
Net legal-tenders on hand	5,270,175	5,641,138	Inc. 370,963
Actual cash in the Treasury vaults over outstanding certificates	$124,449,520	$125,097,866	Inc. $648,346
Deposits in bank	12,768,664	13,065,888	Inc. 297,224
Net cash bal	$137,218,184	$138,163,754	Inc. $945,570

The foreign exchanges were dull and again a trifle higher. A scarcity of bills rather than a demand for remittance was the cause of the strength. Exports of gold may be made without fear of serious loss. Following are revised quotations for actual business: Bankers' bills, $4 87 1-4a$4 87 1-2 and $4 88 1-4a$4 88 1-2 for long and short sterling respectively; French francs, 5.16 7-8 and 5.15 5-8a5.15; reichmarks, 95 3-8a95 1-2 and 95 3-4.

In London British consols declined 1-8 to 96 5-8 for money, and 3-16 to 96 11-16 for the account. The Bank of England gained £165,600 bullion on balance. In the open market money was easy at 7-8 per cent for discounts, and 1-2 per cent for bankers' balances. Bar silver was 1-4 higher at 40 3-4d. an ounce. American railway shares were lifeless, and although they closed lower, they simply followed the movement in the home market. At Paris French 3 per cents rose to 98.70, sight exchange on London being the fraction higher at 25.18 1-2 francs to the £ sterling.

Harvey Fisk & Sons offer $500,000 consolidated mortgage 4 1-2 per cent bonds of the Pittsburg, Cincinnati, Chicago and St. Louis Railway—guaranteed by the Pennsylvania Company—at 104 1-2.

RAILROAD EARNINGS.

CHICAGO, PEORIA AND ST. LOUIS.

	1890.	1891.	1892.
Number of miles	120	171	170
Fourth week in May	$18,120	$27,207	$30,084
Jan. 1 to May 31	267,510	405,320	505,083

EVANSVILLE AND INDIANAPOLIS.

Number of miles	150	153	153
Fourth week in May	$7,856	$8,868	$8,267
Jan. 1 to May 31	107,999	130,359	141,209

EVANSVILLE AND TERRE HAUTE.

Number of miles	156	159	161
Fourth week in May	$28,030	$29,517	$31,053
Jan. 1 to May 31	394,646	459,519	488,946

LAKE ERIE AND WESTERN.

Number of miles	722	722	722
Fourth week in May	$91,232	$75,970	$76,234
Jan. 1 to May 31	1,198,600	1,208,582	1,334,530

MISSOURI, KANSAS AND TEXAS. (Whole system.)

Number of miles	1,782	1,775	1,677
Fourth week in May	$226,852	$228,038	$229,733
Jan. 1 to May 31	3,231,186	3,395,100	3,341,879

PEORIA, DECATUR AND EVANSVILLE.

Number of miles	254	254	254
Fourth week in May	$25,280	$20,836	$21,410
Jan. 1 to May 31	298,620	338,340	348,061

NEW-YORK CENTRAL AND HUDSON RIVER.

Number of miles	1,420	1,465	2,096
Month of May	$3,128,094	$3,474,437	$3,643,403
Jan. 1 to May 31	14,724,853	15,803,623	17,083,810

FLINT AND PERE MARQUETTE.

Month of April—Gross earnings	$274,325	$260,368	$220,411
Operating expenses	198,.36	183,978	163,198
Net earnings	$75,589	$76,390	$57,213
Jan. 1 to April 30—Gross earnings	$1,049,160	$1,027,463	$1,036,334
Operating expenses	753,458	762,994	737,596
Net for 4 months	$295,702	$264,469	$298,738

EXPORTS OF MERCHANDISE FROM NEW-YORK.

	1890.	1891.	1892.
For the week	$5,247,636	$7,610,762	$8,044,407
Since January 1	149,449,110	155,795,033	182,113,909

PROPOSED PERMANENT INVESTMENTS.

BOND SALES.

Location.	Character.	Amount.
Kansas City, Kan.	Board of Commissioners of Wyandotte County received bids for the Kansas-ave. Bridge bonds to amount of ...... from Spitzer & Co., of Boston, Wyandotte National Bank, of this city and Brewster, Cobb & Estabrook, of Boston. The Wyandotte National Bank offered par with interest at 5½ per cent.	$75,000

BOND NEWS.

Pittsburg, Penn.—The Westinghouse Electrical Company, owning the Overland Electrical Conducting Company began action against the Pittsburg and Birmingham Traction Company, M. A. Verner, president, capital $3,000,000, length seven miles, an electric railroad using the Thomson-Houston, the Short and the Edison motors, for infringing on its patents on the trolley system of electrical conduction. For some reasons the P. & B. Company did not defend but compromised, on the basis of a royalty to Westinghouse, which latter company proposes if possible to establish claims in the courts against all lines using the trolley system.

BONDS ILLEGALLY ISSUED.

San Jose, Cal.	The Bank of San Jose has refused the Burnette School District bonds, which it bid for to amount of ...... on the ground that they were informally issued in that no "affidavit of posting" was attached; and insufficient number of publications of election notice.	3,000

NEW CORPORATIONS.

Location.	Title.	Capital.
New-York, N. Y.	The National Wall Paper Company, Charles B. Stout, James U. Corey and others, incorporators, capital ...... has been authorized in this State to issue a form of obligation in the nature of certificates of indebtedness, to the extent of $6,000,000, to be known as debenture bonds. These bonds may be sold, or exchanged for property or assets purchased, or exchanged for the stock of other corporations, and shall be entitled to a dividend amounting to 8 per cent annually, when the earnings of the company are sufficient to pay such dividend.	14,000,000
Cincinnati, Ohio	Latonia Mining Company, Louis Gutmann, president, capital	100,000
Colorado Springs, Col.	Sunny Belle Mining and Milling Company, John G. Shields, president	500,000
Creede, Col.	Coin Silver Mining Company, O. P. Poole, president	500,000
Denver, Col.	Le Clare Mining Company, J. P. Ryan, president	1,000,000
Denver, Col.	Spring Creek Mining Company, F. O. Woods, president	300,000
Telluride, Col.	Nellie Mining Company, Theodore A. Davis, president	500,000
Topeka, Kan.	American Smelting and Refining Company, George H. Clark, president	15,000,000

Dividend Notices.

NEW-YORK CENTRAL AND HUDSON RIVER RAILROAD COMPANY, OFFICE OF THE TREASURER, NEW-YORK, June 8, 1892.

A DIVIDEND of Four per cent. on the capital stock of the New-York and Harlem Railroad Company will be paid by the New-York Central and Hudson River Railroad Company, lessee (under the provisions of the contract between the two companies), at this office on the first day of July next. The transfer books will be closed at 3 o'clock p. m. on Wednesday, the 15th inst., and reopened at 10 o'clock a. m. July 2d next.

E. V. W. ROSSITER, Treasurer.

COLUMBUS, HOCKING VALLEY AND TOLEDO RAILWAY COMPANY.

A DIVIDEND of 2½ per cent on the preferred stock of this Company, for the half year ending June 30th, has been declared, payable on the first day of July next. Checks will be mailed to stockholders of record at the closing of the books on June 10th, 1892.

The transfer books for the preferred stock will close at 3 o'clock, June 10th, 1892, and remain closed until July 5th, 1892.

C. C. WAITE, President.

OFFICE OF THE NEW-YORK & HONDURAS ROSARIO MINING CO., Seventh Floor, Welles Building, 18 Broadway.

DIVIDEND NO. 19.

New-York, June 7, 1892.—The Trustees have this day declared a dividend of twenty-five cents per share on the capital stock of this company, payable at this office June 18, to stockholders of record. The Transfer Books will be closed on June 8, at 3 p. m., and remain closed until June 20. By order of the Board of Trustees,

WM. H. POWER, Treasurer pro tem.

NOTICE.

THE LOMBARD INVESTMENT COMPANY is prepared to pay Principal and Interest (to date of payment) for its Debenture Bonds, due in 1892 and 1893, upon presentation at its office, 150 Broadway, New-York.

Financial.

Safe Investments.

$100,000 First Mortgage 20 Year Gold Bonds.

Of the highest character.

Netting the Investor 6 per cent.

Full particulars on application.

SCOTT & TEWKSBURY,
50 Broadway.

WILLIAM A. LOMBARD,
150 BROADWAY, NEW-YORK.

SPECIAL ATTENTION GIVEN TO THE PURCHASE AND SALE OF Western, Southern, and New-York City

BANK STOCKS.

City of New Orleans.

The Board of Liquidation of the City Debt hereby invite proposals for the purchase for cash of four million dollars or any part thereof of the Constitutional bonds of the City of New-Orleans, to be issued under the Constitutional Amendment and Act of the Legislature of the State of Louisiana, No. 110 of 1890, approved July 8, 1890, bearing four per cent per annum interest payable semi-annually and represented by coupons maturing 1st of January and 1st of July, payable in New-York and New-Orleans. The bonds will be issued in denomination of one thousand dollars each, dated July 1st, 1892. The whole issue of bonds authorized by the Act No. 110 of 1890 is ten million dollars, and after the year 1925 the city has the right to call in and redeem five hundred thousand dollars annually; and are secured by special tax on all the property subject to taxation in the city of New-Orleans. The bonds now offered will be sold to the highest bidder, if the bid is deemed acceptable; sales to be made at the highest premium obtainable, and no sale to be made at less than par.

The Board reserves the right to reject any and all bids. Any proposal to purchase bonds under this advertisement that may be accepted by the Board must be consummated July 18th, by the payment in cash of the prices bid and the delivery of the bonds.

Sealed proposals will be received till June 25th, at the Office of the Board of Liquidation of the City Debt, Room 5, City Hall, New-Orleans, Louisiana, or at the banking house of Winslow, Lanier & Co., No. 17 Nassau-st., New-York.

Full particulars of the loan will be furnished by the Secretary of the Board on application.

T. WOLFE, JR., Secretary. R. M. WALMSLEY, President.

NOTICE TO HOLDERS OF ST. LOUIS AND SAN FRANCISCO RAILWAY CO'S 7 PER CENT EQUIPMENT BONDS OF 1880.

95 MILK-ST., BOSTON, June 1, 1892.

The Trustees under the mortgage given to secure the above named bonds have this day drawn by lot forty (40) of the same (of $1,000 each) for payment on December 1st, 1892, at the price of 105 with interest to that date. The numbers of the bonds so drawn are as follows: 88, 108, 128, 135, 149, 155, 176, 178, 202, 212, 255, 262, 326, 344, 419, 428, 435, 451, 467, 475, 491, 493, 515, 518, 579, 602, 604, 617, 620, 676, 704, 723, 729, 731, 743, 792, 798, 883, 951, 978.

The interest on the bonds of the above numbers will cease on December 1st, 1892.

ALDEN SPEARE, DAVID J. SELIGMAN, } Trustees.

Financial.

$1,000,000

CONSOLIDATED MORTGAGE 4½ % GOLD BONDS

OF THE

Pittsburgh, Cincinnati, Chicago and St. Louis Railway Company.

SERIES B.

Principal and Interest Unconditionally Guaranteed BY THE PENNSYLVANIA COMPANY BY ENDORSEMENT ON EACH BOND.

We have secured the above bonds from the bankers who recently negotiated $10,000,000 of the same bonds known as Series A.

The only difference between the two series is that the Series B bonds mature in 1942, while the Series A bonds mature in 1940. The subscriptions to the Series A bonds were largely in excess of the amount offered. This issue comprises all the bonds which the company or bankers have for sale during the present year. We call special attention to the fact that the debt of the company is not increased by the issue of these bonds, but that the interest charges are actually decreased.

We offer $500,000 of the bonds at 104½ and accrued interest. Circulars containing detailed information can be obtained upon application.

HARVEY FISK & SONS,
28 Nassau Street, New-York City.

Memoranda of Investment Securities for sale mailed to any address on request.

CHICAGO, PEORIA AND ST. LOUIS R'Y CO.

5% CONSOLIDATED MORTGAGE FIFTY-YEAR GOLD BONDS.

Interest June and December.

Coupon Bonds $1,000 each with Registration Provision.

METROPOLITAN TRUST CO., TRUSTEE.

These bonds are secured upon all the lines of the Company, and upon all which may be constructed, also upon all the franchises, equipment, lands and property of the Company.

The amount outstanding can never exceed $20,000 per mile of completed road. Of the amount, $3,400,000, authorized on present mileage, $2,541,000 are reserved to retire divisional liens of a like amount as the same mature.

The following is a statement of earnings for four years (1892 partly estimated):

	1889.	1890.	1891.	1892.
Gross earnings	$322,822	$398,819	$597,393	$895,000
Op. ex. and taxes	192,833	239,582	400,513	640,500
Net earnings	$129,989	$159,237	$196,880	$254,500
Interest on bonds	75,000	107,000	118,900	132,000
Surplus	$54,989	$52,237	$77,980	$122,500

To provide for extensions, sidings, terminals, and for additional equipment to accommodate the steadily increasing traffic, the Company authorizes a sale of $850,000 of these bonds, being the total amount to be issued the present year.

We offer these bonds at 95 and accrued interest, subject to advance without notice.

Application will be made to list the bonds at the New-York Stock Exchange.

Detailed financial statements and copies of the mortgage can be obtained at our office.

HATCH & FOOTE,
7 PINE STREET, NEW-YORK CITY.

New York Guaranty & Indemnity Co.,
59 CEDAR STREET, NEW YORK,
Mutual Life Building.

CAPITAL, - - - $2,000,000
SURPLUS, - - - $500,000

TRANSACTS A GENERAL BANKING AND TRUST COMPANY BUSINESS, AND SOLICITS THE ACCOUNTS OF CORPORATIONS, FIRMS AND INDIVIDUALS.

INTEREST ALLOWED ON DEPOSITS.

EDWIN PACKARD, President.
ADRIAN ISELIN, Jr., Vice-President.
GEO. R. TURNBULL, 2d Vice-President.
HENRY A. MURRAY, Treas. and Sec.
J. NELSON BORLAND, Assist. Secretary

DIRECTORS.

Samuel D. Babcock, Frederic Cromwell, Josiah M. Fiske, Walter R. Gillette, Robert Goelet, George Griswold Haven, Oliver Harriman, R. Somers Hayes, Charles R. Henderson, Adrian Iselin, Jr., James N. Jarvie, Augustus D. Juilliard, Richard A. McCurdy, Alexander E. Orr, Edwin Packard, Henry H. Rogers, Henry W. Smith, H. McK. Twombly, Frederick W. Vanderbilt, William C. Whitney, J. Hood Wright.

Western Mortgages

IN DEFAULT

Bought by DRAKE MASTIN & CO.,
Bankers and Dealers in Investment Securities,
Cor. Wall and Broad Sts., New-York.

KNICKERBOCKER TRUST CO.
234 FIFTH-AVE., cor. 27TH-ST.
Branch office, 18 Wall St. and 3 Nassau St.
CAPITAL and SURPLUS......$1,000,000.
DESIGNATED LEGAL DEPOSITORY.

Interest allowed on deposits. Checks pass through Clearing House same as on City Banks.

Acts as Executor or Administrator of Estates, and as Guardian, Receiver, Registrar, Transfer and Financial Agent for States, etc., railroads and corporations.

JOHN P. TOWNSEND, President.
CHARLES T. BARNEY, Vice-President.
JOSEPH T. BROWN, 2d Vice-President.
FRED'K L. ELDRIDGE, Secretary.
J. HENRY TOWNSEND, Ass't Secretary.

Coshocton and Southern R. R. 1st 5s.
International & Great Northern Interest Scrip.
American Bank Note Stock.
3d Ave. R. R. Stock.
Winona and Southwestern Scrips.
Celluloid Mfg. Co. Stock.
Thurber, Whyland, common stock.
DEALT IN BY

TOBEY & KIRK,
8 BROAD STREET, N. Y.

SOUTH AMERICAN AGENCIES.

A gentleman with many years' experience in South American countries, and intimately acquainted with their habits, characteristics and languages, also the requirements governing international trade, invites communication from first-rate houses who may be desirous of establishing an agency in these countries; excellent credentials. Address C. H. LEWIS, care of London and Brazilian Bank, 71 Wall-st.

NOTICE OF SALE of East Side trunk sewer bonds of the city of Rochester, pursuant to Chapter 347 of the Laws of 1890, as amended by Chapter 74 of the laws of 1892.

Notice is hereby given that on the 14th day of June, 1892, at the City Treasurer's office, in the city of Rochester, N. Y., at 11 o'clock in the forenoon of that day, the undersigned will sell at public sale to the highest bidder, the bonds known as the East Side Trunk Sewer Bonds, issued by the city of Rochester, pursuant to chapter 347 of the laws of 1890, as amended by chapter 74 of the laws of 1892. The amount of said bonds to be sold is not to exceed $500,000.00. Issued in series of $25,000.00; the first series payable ten years from the date of issue, and of successive series one becomes payable each following year, with the privilege of paying any and all bonds at any time after ten years from the date of issue. No sale at less than par. Interest 3½ per cent per annum, payable semi-annually in January and July, at Union Trust Company, New-York City.

SAMUEL B. WILLIAMS,
Treasurer of the city of Rochester.

Illinois Central Railroad Company.

NEW-YORK, June 3, 1892.

TO THE STOCKHOLDERS OF THE ILLINOIS CENTRAL RAILROAD COMPANY.

GENTLEMEN:—

After years of patient waiting, an opportunity has at length arisen of carrying into full effect the purposes for which the Yazoo and Mississippi Valley Railroad was chartered by the State of Mississippi, and its construction undertaken in the interest of the Illinois Central Railroad Company in 1882, to-wit, the development of the Yazoo Delta.

The work has been delayed and, thus far, prevented owing to the best part of the Delta having been occupied by various railways which have been consolidated into the Louisville, New-Orleans and Texas Railway Company.

Through the purchase of the securities of that company the purposes contemplated in the charter of the Yazoo and Mississippi Valley Railroad Company can now be carried out without the waste of capital incident to duplicating existing railways in an agricultural country.

The Yazoo Delta is an alluvial basin stretching from Memphis to Vicksburg, some 200 miles in length and 60 in extreme breadth, containing over 4,000,000 acres of land of inexhaustible fertility.

The Louisville, New-Orleans and Texas Railway runs from Memphis (population 64,495), through the Delta to Vicksburg, the largest city in Mississippi (population 13,373), thence through Baton Rouge, the capital of Louisiana (10,478), and so on to New-Orleans (242,039), with branches to Natchez (10,101), to Greenville (6,658), and to Jackson (5,920) and other towns. Although the main line from Memphis to New-Orleans is, by 50 miles, longer than the route of the Illinois Central, and lies so far distant from it as not to affect local rates in Mississippi, the exceptionally low grades of the Louisville, New-Orleans and Texas enable it to run freight trains of fifty cars over the greater part of its line, and to give nearly as quick a passenger service between Memphis and New-Orleans as that of the Illinois Central.

The Louisville, New-Orleans and Texas Railway, with its branches, of which 75 miles are narrow gauge, now comprises 798 miles of railway. During the year ended June 30, 1891, with 790 miles in operation, the gross earnings were $3,716,430, being at the rate of $4,704 per mile.

The road is well equipped. The track is laid with steel, is well tied, and partially ballasted. The company possesses good freight terminals at Memphis and at New-Orleans, as well as shops and tools for the repair of machinery at Vicksburg.

The following extract from the Annual Report of the company for the year ending June 30, 1891, explains itself:

"A tolerably correct estimate of the exceptional resources and material prosperity of the section of country traversed by these lines can be formed by the following statement of the earnings since the road was opened:

Years.	Average Miles Operated.	Gross Earnings.
1890-91	790.13	$3,716,429.72
1889-90	663.68	3,039,073.16
1888-89	527.09	2,559,024.74
1887-88	514.53	2,443,316.12
1886-87	514.53	1,993,101.04

	Operating Expenses.	Net Earnings.
1890-91	$2,656,516.97	$1,059,912.75
1889-90	2,171,060.72	868,012.44
1888-89	1,844,556.17	714,468.57
1887-88	1,682,303.19	761,072.93
1886-87	1,346,151.45	646,949.59

"The rapid development of the local interests, principally agricultural, which resulted from the opening of these lines, may be measured by the increase in the local traffic, which shows a gain of 117.2 per cent in three and one-half years, and during which time the earnings of the branches, added in the last two years, have been at their minimum."

Already the Louisville, New-Orleans and Texas Railway carries into New-Orleans a larger tonnage of Cotton and of Grain than is carried by the Illinois Central. The Illinois Central Railroad was opened for traffic in 1854, and the major part of the Dubuque and Sioux City and of what is now the Chicago, St. Louis and New-Orleans Railroad in 1860. The Gross Earnings of the 2,888 miles operated by the Illinois Central Company during the last Fiscal Year were $6,220 per mile.

While the lease of the Chicago, St. Louis and New-Orleans Railroad to the Illinois Central has, in itself, been, from year to year, a continual source of profit to the lessee, its chief value is as a feeder and as a distributor of traffic to and from Illinois.

The rent of that railroad—567 miles—during the first year of the lease—1883—was $1,486,203, or $2,621 per mile. The gross earnings of the preceding year had been $3,820,997, and the rent was 38 89-100 per cent thereof.

The great majority of the securities of the Louisville, New-Orleans and Texas R. W. Co. can now be bought on a basis of paying for all such securities $5,000,000 in money and $20,000,000 in Illinois Central Four Per Cent Gold Bonds, being part of an issue of not exceeding $25,000,000 of such Bonds, to be secured by a pledge of the purchased securities. The remaining $5,000,000 of Bonds are to be retained by the Illinois Central Company.

The Louisville, New-Orleans and Texas R. W. Co. has outstanding:

4 per cent Gold First Mortgage Bonds	$16,132,000
5 per cent Second Mortgage Cumulative Income Bonds	9,104,000
6 per cent Income Land Mortgage Bonds, Non-Cumulative	10,000,000
Total	$35,236,000

That Company also has a share capital of $5,000,000.

The Illinois Central Company now has five millions of cash in its treasury, which can, if necessary, be used in this purchase.

The fixed charges on the property will be $800,000, to which should be added the interest on the $5,000,000. Assuming this at 5 per cent, the annual rent will be $1,050,000. This will be 28 26-100 per cent of last year's earnings and $1,329 per mile of railway now in operation.

The magnitude of the transaction induces the Directors to hesitate about closing the negotiation without applying to the stockholders for ratification, and in so doing they regret that the unwillingness of the vendors to give an option upon their securities prevents a longer notice of the meeting of stockholders, which they have been obliged to call for Saturday, June 18, 1892.

They do not, however, hesitate to recommend the purchase, if it can be carried out on the terms above outlined, as being to the interests of the shareowners of the corporation as well as of the country served by its railway. Respectfully submitted,

STUYVESANT FISH, President.

CENTRAL RAILROAD CO. OF NEW-JERSEY, 143 Liberty-st., NEW-YORK, June 3d, 1892.

NOTICE is hereby given that the Transfer Book of the Registered General Mortgage bonds of this Company will be closed from Monday, the 13th inst., to Friday, the 1st proximo. SAMUEL KNOX, Secretary.

THE WALL STREET JOURNAL. An invaluable financial daily: $5 a year. DOW, JONES & CO., Publishers, 41 Broad-st. Sample copy free.

Financial.

Atchison, Topeka & Santa Fe Railroad Company.

P. O. Box 346. No. 95 Milk-st. Boston, June 1.

Income Bond Conversion

UNDER CIRCULAR NO. 68.

Income Bonds are now being received for exchange into Second Mortgage Bonds, Class A, under the Plan of Conversion, in effect June 1, 1892, by the following appointed agencies:

UNION TRUST CO. OF NEW-YORK,
At Office of Atchison Co.,
95 Milk St., Boston,

UNION TRUST CO. OF NEW-YORK,
80 B'way, New-York City.

BARING BROTHERS & CO., LIMITED,
8 Bishopgate-within, London, E. C.

Holders forwarding bonds from distant points in America should ship them, by express, to the Union Trust Company of New-York, 80 Broadway, New-York City.

Holders in foreign countries should ship their bonds to Baring Brothers and Company, Limited, London.

All expenses of transmission of bonds delivered at either of the above agencies will be paid by the Atchison Company.

Pending preparation of engraved bonds, the work upon which is proceeding with dispatch, Negotiable Certificates of the Company and Depository will be delivered Income Bondholders, to be exchanged without unnecessary delay for the former in due course. Application to list these Certificates has been made to the Stock Exchanges in Boston, New-York, and abroad.

Income Bond Scrip of any class will be received for exchange, the same as the bonds, in amounts not less than $100, and in even hundreds or thousands.

Holders of any of the bonds called for exchange, under Circular 63 of Oct. 15, 1889, upon presenting their bonds to any of the Agencies mentioned, can effect the original and present exchanges at the same time.

TO ENABLE THE COMPANY AND ITS AGENCIES TO PROMPTLY CARRY OUT THE EXCHANGE OFFERED HEREIN, HOLDERS SHOULD DEPOSIT THEIR INCOME BONDS BEFORE JULY 15, 1892.

SUBSCRIPTION TO SECOND MORTGAGE 4 PER CENT GOLD BONDS CLASS "B."

The Management considers at present a fair basis of market value of the new Second Mortgage 4 Per Cent Gold Bonds Class "B" to be 70.

Holders of Income Bonds depositing their Bonds for exchange are invited to subscribe to any amount of $5,000,000 of these bonds, which will be authorized to be issued for improvements to be made for the first year, beginning with July 1, 1892, at the price of 67, the bonds allotted to carry all coupons for interest at 4 per cent from July 1, 1892.

Each depositor of $1,000 in Income bonds will be entitled to subscribe for $100 of the new Second Mortgage Class "B" Four Per Cent Bonds. In the event of applications exceeding the total amount to be offered for subscription, the excess will be adjusted in proportion to holdings.

Arrangements have been made by which this subscription has been underwritten, a syndicate having been formed to take all the bonds not availed of by Income Bondholders.

SUBSCRIPTIONS WILL BE PAYABLE AS FOLLOWS:

10 PER CENT IN CASH TO ACCOMPANY APPLICATION.
25 PER CENT UPON ALLOTMENT.
25 PER CENT WITHIN 30 DAYS AFTER ALLOTMENT.
20 PER CENT WITHIN 60 DAYS AFTER ALLOTMENT.
20 PER CENT WITHIN 90 DAYS AFTER ALLOTMENT.

PAYMENTS MAY BE ANTICIPATED UPON ANY DAY UPON WHICH INSTALLMENTS ARE DUE, AND INTEREST WILL BE ALLOWED THEREON AT THE RATE OF FOUR PER CENTUM PER ANNUM.

The Subscription List will close on the 1st of July, 1892.

ALL CASH PAYMENTS under this Subscription will be made to the ATCHISON, TOPEKA AND SANTA FE RAILROAD COMPANY, 95 MILK ST., BOSTON, and at its Fiscal Agencies, Messrs. BARING, MAGOUN & CO., 15 WALL ST., NEW-YORK, and Messrs. BARING BROTHERS & CO., LIMITED, BISHOPSGATE-WITHIN, LONDON, ENGLAND, at all of which places blanks will be furnished as may be required. Receipts will be issued by such depositories as Agents for the Subscribers upon the understanding that the moneys received shall be held in trust, not to be paid for the uses of the Railroad Company until the Directors of said Company shall officially announce that the Plan of Conversion has become effective.

ORAL AND WRITTEN INQUIRIES concerning this Plan and applications for Circulars and blanks for use thereunder can be made of Messrs. BARING, MAGOUN & CO., 15 WALL ST., NEW-YORK CITY, Messrs. BARING BROTHERS & CO., LIMITED, LONDON, ENGLAND, and of J. W. REINHART, VICE-PRESIDENT, ATCHISON COMPANY, 95 MILK ST., BOSTON. By order of the Board of Directors.

GEORGE C. MAGOUN, Chairman.
J. W. REINHART, Vice-President.

Gas Bonds.

The greatest ratio of Safety and Income combined is in Bonds and Stocks of Gas Companies of Large Cities. We deal in all the principal issues. For list of offerings, quotations or bids, address

WELLING & MALCOM, WALL STREET COR. OF NEW.

CHEMICAL BANK STOCK; 2 shares for sale, separate or together. F. & J. G. JENKINS, JR., Brokers, Broadway and Kent-ave., Brooklyn.

DULUTH! Mesaba! Reliable information on Mines, Mining Stock, and Real Estate furnished free. WORDEN, SMITH & RICHARDS, Duluth, Minn.

PHILADELPHIA, Penn., May 25, 1892.

THE FIDELITY INSURANCE, TRUST AND SAFE DEPOSIT COMPANY will distribute through the CENTRAL TRUST COMPANY OF NEW-YORK, on and after June 21, to the HOLDERS OF CERTIFICATES OF EQUITABLE INTEREST in the stocks of the CHICAGO GAS COMPANIES, of record June 8, an amount equal to 1¼ PER CENT of the par value of their holdings of the certificates of that company. The transfer books will close June 8 at 3 P. M., and reopen on June 22.

JOHN B. GEST, President.

Bankers and Brokers

VERMILYE & CO.,
BANKERS,
16 and 18 Nassau St.,
New-York City.
Dealers in Investment Securities.

Financial Meeting.

ILLINOIS CENTRAL RAILROAD COMPANY.

A special meeting of the stockholders of the Illinois Central Railroad Company will be held at the company's office, in Chicago, Ill., on Saturday, June 18, 1892, at 10 o'clock a. m., to take action on a proposition to approve of the purchase of securities of the Louisville, New-Orleans and Texas Railway Company and on other matters incidental thereto or connected therewith that may come before the meeting.

For the purpose of said meeting, the Stock Transfer Books will close on the 8th day of June and remain closed until the morning of Monday, the 20th day of June, 1892.

By order of the Board of Directors.

A. G. HACKSTAFF, Secretary.

New-York, June 3, 1892.

Public Notice.

NOTICE TO CREDITORS.

It appearing that it is the intention of Mary A. Wilson, widow of James W. Wilson, late of the city of Ogdensburg, in the county of St. Lawrence and State of New-York, deceased, to apply for letters of administration upon the estate of said deceased under the provisions of Section 2,667 of the Code of Civil Procedure, authorizing the penalty of the bond required to be given to be fixed at not to exceed twice the amount of the claims of creditors against the estate of said deceased presented to the surrogate pursuant to a notice to be published as therein provided. All creditors of said deceased are hereby notified to present their claims to the surrogate of said county of St. Lawrence, at his office, in Gouverneur, in said county, on or before the 20th day of June, 1892.

Dated May 10th, 1892.

V. P. ABBOTT, Surrogate.

Storage

AT THE HAEGER WAREHOUSE, 8th-ave., from 33d to 34th sts., storage for furniture, baggage, goods and wares of every description, in separate, closed compartments always accessible during business hours; boxing, packing, shipping and everything appertaining to the handling of property attended to; estimates furnished and inspection invited. Office, 300 West 34th-st.