STOCKS MORE ACTIVE.

THE OPENING WAS STRONG.

CHOLERA IN THE CITY MADE THE PRETEXT FOR A SHARP DECLINE—THE CLOSE FEVERISHLY WEAK.

SALES AT THE STOCK EXCHANGE, SEPTEMBER 14.

SALES OF BONDS AND STOCKS.

28000	A T & S F 4s	82¾	
1000	do	82⅞	
32000	A T& SF Inc 5s	57¼	
80000	do	57½	
5000	do	57⅝	
25000	do	57	
5000	do	56⅞	
15000	Trust Receipts	57	
10000	do	56¼	
1000	B'klyn Ele 1st	120½	
1000	B C R & N 1st	108	
500	do	102½	
1000	Can So 2d reg	101½	
8000	C B U P con 7s	102	
1000	Ch & E Inc	46½	
10000	C N J G M 5s	111	
15000	C & O gen 4½s	80	
1000	C & O con 6s	104	
1000	C & O R & A div 2d Con 4s	78½	
1000	C B & Q 5s SF	104¾	
1000	C & E Ill Cons	122	
2000	C & N P 1st	60¼	
87000	do	80	
10000	do	80⅜	
2000	do	80½	
10000	Ch R I & Pac 5s coupon	100	
10000	do	100½	
6000	C H V & T 5s	93	
5000	C St L & NO 5s	117	
1000	C D & Jr 1st 5s	98	
2000	C C C & I G M	123	
1000	Con Gas Co of Ch 1st 5s	89	
1000	D & R G Imp 5s	81	
2000	D & H coup '94	108	
2000	do	108¼	
3000	D M & M L G	41	
2000	Ed Elec Ill 1st	105⅞	
1000	E L & B S 5s	98½	
2000	Erie Cons G 7s	136	
1000	Ft W & DC 1st	101	
1000	Gal H & S A 2d	102¼	
5000	Gen E Co deb 5s	104	
11000	G B W & St P inc Eng Tr Rec'p	33	
10000	do	34	
34	Hanover Bank	340½	
2000	H & TC GM 4s	66	
10000	L V Ter 5s	112¾	
2000	Louis & N Unified Gold 4s	79⅝	
1000	do	79¾	
2000	Lo N A & C 1st	110	
2000	Lo N A&C GM	74⅝	
4000	L G L Ce of St Louis 1st	82	
5000	L Ferry 4½s	99	
1000	L &N P&At 1st	101¾	
5000	Mil & St P 1st C & P 6s	119	
2000	Terminal 5s	107½	
7600	M R&T 1st b3	80	
1000	N Y C Nes	117½	
2500	M & O G M 4s	62	
2000	M & St P Con	128	
5000	N Y O&W Refis	82¾	
12000	do	b3 82⅞	
15000	N Pac Cons 5s	74½	
12000	do	74⅝	
10000	N P Cons 5s	74	
1000	do	75⅛	
25000	do	74	
1000	do	75	
81000	do	74¾	
10000	N R of Cal 6s	100	
2000	Northw S F 6s	115	
1000	N Y C & St L 4s	97¼	
10000	NW Reg G B	125¼	
7000	NY Ch&StL5s	s30f.107	
2000	NY C Ext'd 5s	102	
4000	N Y Ch & St L 4s	97	
1000	N Y L E & W New 2d Con	104¼	
1000	Pac of M 2d Ex	106¾	
23000	P & R 1st Pr Inc	76	
1000	do	75½	
16000	do	75¾	
2000	do	75	
15000	2d Preference Inc	67½	
23000	do	67¾	
10000	do	67⅝	
20000	do	67	
1000	Peo D & Ev 2d	70	
2000	P & R 3d pf inc c	59¼	
500	do	59⅝	
20000	P & R def inc	18	
10000	do	17¼	
35000	P & R G M 4s	86¾	
7000	Peo & E 1st	81	
10000	do	81¼	
10000	do	81½	
1000	do	82	
3000	R & D 6s con off	105¼	
3000	R & W Pt Col Trust 5s	46¼	
3000	do	46½	
2000	Rio Gr W 1st	78½	
5000	St L S W 1st	69¾	
10000	st L S W 2d inc	31¼	
1000	Sav & W 1st	68	
9000	do	67¼	
2000	Scio V & NE 4s	82	
4000	St J & Gr I 1st	93⅝	
8000	do	93½	
17000	St L K &N Real Es 4s & 7s	105½	
10000	S C 6s, non-fund	2	
8000	T C Ir & R 6s Tenn Div 6s	94	
10000	Tex & P 2d inc	30½	
10000	do	30⅝	
27000	do	30¾	
10000	do	30⅞	
15000	do	31	
5000	do	31¼	
2000	Third Av 1st 5s	113	
4000	Tol & O C 1st	106½	
11000	U Pac Gold 6s Col Tr Notes	93	
10000	U P Col Tr 4½s	64	
1000	U P D & G 1st	69½	
1000	do	70	
1000	W N Y & P 1st	102½	
10000	W NY & P 2d	32¾	
14000	Wis Cen Co inc	32⅝	
3000	do	32¾	
1000	Wabash RR 1st	105	
5000	W Sh Gtd 4s	s3.102⅞	

THE GENERAL LIST.

Stocks.	Actual Sales. Open.	High.	Low.	Final.	Closing. Bid.	Ask.	Shares sold.
Alb & Sus	...	...	...	...	160	165	...
At T & S F	36⅝	36¾	36	36	36⅛	11,935	
At & Pac	4⅛	4¼	4⅛	4¼	4½	100	
Amer Cot Oil	42⅝	42⅝	41⅝	41⅝	41¼	41¾	600
do pref	79	79	79	79	77½	79½	110
Am Sug Ref	109⅞	110¾	108	108¼	108	110½	26,460
do pref	103	103¾	103	103¼	102½	103	500
Amer Tob pf	99	99	99	99	98	99	30
Adams Ex	...	...	...	...	148	160	...
Amer Ex	...	...	...	...	119	126	...
Balt & Ohio	94	94⅝	94	94¼	94½	94¼	600
B R & P	...	...	...	...	38½	39	...
do pref	...	...	...	...	85	86½	...
B C R & N	...	...	...	...	55	...	...
Brunswick	9⅝	9⅝	9⅝	9⅝	8½	10	100
Can South	55½	55¾	54½	54¾	54½	54¾	1,450
Can Pac	...	...	...	...	87	88	...
Cent of N J	129½	129½	128½	128½	128	129	1,212
Cen Pac	...	...	...	...	28	28½	...
Ches & Ohio	22¼	22¼	22	22	21¾	22	1,183
do 1st pf	...	...	...	...	60	62	...
do 2d pref	...	...	...	...	40	43	...
Chic & Alt	...	...	...	...	149	150	...
Chic B & Q	98	98⅝	96¾	98⅝	96⅞	97	15,056
Chic & E Ill	...	...	...	...	66	75	...
Chic Gas	78½	79⅝	78¼	78¼	78	78¾	5,500
do pref	...	...	...	...	96	97½	...
C M & St P	79⅝	79⅝	78¼	78¼	78¼	78¾	19,808
do pref	126⅝	126⅝	125⅝	125⅝	...	125	150
Chic & North	114⅝	114⅝	113½	113½	114¼	114½	2,355
do pref	143	143	143	143	...	...	50
C R I & P	79⅞	80½	78½	79½	78¾	12	2,210
C S P M & O	49¾	50¼	48⅞	49	49½	49½	2,800
do pref	...	...	...	...	117	119	...
C C C & St L	62⅛	62⅛	60	60	60	60½	1,110
Clev & Pitts	...	...	...	...	154	...	...
Col H V & T	31⅞	31⅞	31¾	31¾	31¾	32	200
do pref	...	...	...	...	71	75	...
Colorado Fuel	75	75	75	75	73	75	100
Cam I & C	...	...	...	...	...	4¼	...
Col C & I	37½	37½	36½	36½	36½	36¾	2,210
Con C of M	...	...	...	...	28	30	...
Com Cable	...	...	...	...	156	163	...
Citizen Gas	113¾	113¾	113¾	113¾	113½	114	100
Con Gas	...	...	...	...	115	116½	...
Del L & W	153¾	153¾	152¾	152¾	152½	153	1,300
Del & H C	130	130¾	129½	130⅝	129	130	310
Den & R G	15½	15½	15½	15½	15½	16	200
do pref	47⅝	47⅝	47⅝	47⅝	47½	48	600
Dul & Sh S	12¾	13¾	13½	13¾	13	13¾	492
do pref	30¼	30¼	30¼	30¼	29	31	200
D & Cat F	59¾	52¼	50¾	51¼	51	51¾	35,220
E T V & G	3¾	3¾	3¾	3¾	4	4½	10
do 1st pref	...	...	...	...	30	36	...
do 2d pref	8½	8½	8½	8½	8¾	10	10
Evans & T H	160	160	160	160	...	160	100
Ed Elec Ill	102½	102½	101½	101½	101	103	417
Flint & P M	...	...	...	...	15	...	...
Gt Nor pfd	...	...	...	...	137	142	...
G B W & S P	11⅝	11⅝	11	11¼	11¼	11½	800
do pref	23	23	23	23	22	30	40
Gen Elec	112	113	110½	111	110½	110¾	3,152
H & Tex C	...	...	...	...	8	5	...
Horn Silver	3.65	3.65	2.65	2.65	3.55	3.65	60
Home Min	...	...	...	...	14	...	...
Ill Cent	...	...	...	...	96½	98	...
Ill Cent L L	...	...	...	...	89	...	...
Iowa Cent	...	...	...	...	10¾	11½	...
do pref	36½	36½	36½	36½	37	38	10
Kan & Mich	...	...	...	...	12	13	...
Lake E & W	22¼	22¼	22¼	22¼	22	22½	100
do pref	...	...	...	...	72	74½	...
L Sh & M S	130½	130½	129½	129½	129	130	1,800
Long Island	108½	108½	108½	108½	107½	108½	100
L E & St L	...	...	...	...	20	24	...
do pref	53¾	53¾	53¾	53¾	53	54	100
L & Nash	66⅝	66⅞	66⅛	66⅛	66	66¼	3,010
L N A & C	23½	23½	23¾	23¾	23	23½	600
L St L & T	...	...	...	...	20	28	...
Lead	43½	43½	41⅝	41⅝	41⅝	42	4,302
do pref	93½	93½	92	92	91	92¾	1,203
L C L of St L	21¾	21¾	21¼	21¼	21¼	22	300
do pref	...	...	...	...	92	95	...
Man Elev	130	130	127	127	127½	128	1,300
M H & Ont	...	...	...	...	...	168	...
Mich Cent	...	...	...	...	14½	...	...
do pref	...	...	...	...	...	...	150
Mich Cent	105	105	105	105	...	107½	...
Minn & St L	...	...	...	...	16½	17½	...
do pref	46	47	46	47	45	46½	515
Mis K & T	14½	14½	14¼	14¼	14¼	14¾	205
do pref	25½	25½	25½	25½	25¼	25½	100
Mis Pacific	59¼	59⅞	58	58	58	58¼	5,600
Mobile & O	...	...	...	...	37	37½	...
Man B Co	...	...	...	...	5½	9½	...
Mary Coal	...	...	...	...	23	25	...
Minn Iron	...	...	...	...	74	84	...
N Ch & StL	...	...	...	...	84	88	...
N Y C & H	109¼	109¼	108½	108¾	108⅝	108⅞	2,100
N Y Ch & StL	...	...	...	...	16¼	17½	...
do 1st pfd	...	...	...	...	72	80	...
do 2d pfd	...	...	...	...	33½	35	...
N Y L E&W	25⅝	25⅝	24⅝	24⅞	24¾	24⅞	7,400
do pref	61½	62¼	61½	62¼	...	62¼	700
N Y & N E	36⅝	36¾	34¾	35⅞	35	35¼	14,240
N Y N H&H	...	...	...	...	249	251	...
N Y & N pf	20	20	18⅝	18⅝	18½	20	350
NY O & W	18⅝	18⅝	17⅞	17⅞	17¼	18	1,050
N Y S & W	14	14	14	14¼	14¼	14½	400
do pref	...	...	...	...	63¾	65	...
Nor & West	...	...	...	...	11	11¼	...
do pref	39⅞	39⅞	39½	39½	39	39¼	500
Nor Amer	12⅞	12⅞	12½	12⅝	12⅛	12¾	1,520
Nor Pacific	18	18	18⅛	18⅛	18⅛	18⅞	800
do pref	54¼	54¼	51⅝	51⅝	51⅝	51¾	86,150
Nat Lin Oil	35	35	34¾	34¾	33	35	300
New Cent O	11	11	11	11	10½	12	150
Nat Starch	33	33	33	33	33	36	100
Nat Cordage	131¼	131¼	131¼	131¼	130¾	131¼	500
do pref	117½	117½	116	116	115½	116½	400
Ohio & Miss	...	...	...	...	...	20	...
Ohio South	...	...	...	...	26	32	...
Ore Imp	...	...	...	...	20	23	...
Ore R & N	...	...	...	...	71	79	...
O S L & U N	...	...	...	...	22	24	...
O Sil Min	...	...	...	...	39	41	...
Peo & East	...	...	...	...	9½	12	...
Peo D & E	18¼	18¼	18¼	18¼	17½	18	50
Phil & Read	56½	56½	54	54	54	54¼	63,200
P C C&St L	...	...	...	...	19	20	...
do pref	61	61⅝	61	61⅝	60	63	200
P Ft W&C gr	...	...	...	...	152	154	...
Pac Mail S	30½	30¾	30¼	30¾	30	30½	410
Pull Pal Car	193	193	193	193	193	196	10
Penn Coal	...	...	...	...	280	...	...
Quicksilver	...	...	...	...	3	4	...
do pref	...	...	...	...	16	21	...
Rich & W Pt	8¾	8¾	8¼	8¾	8¼	8½	3,260
Rio G West	...	...	...	...	37	43	...
do pref	...	...	...	...	34	35	...
St L & S F	...	...	...	...	69½	71	...
do pref	...	...	...	...	110	112	...
St L & Cal	...	...	...	...	32	35	...
St L A&T H	...	...	...	...	150	160	...
do pref	...	...	...	...	41	42½	...
St P & Del	...	...	...	...	103	106	...
do pref	...	...	...	...	112	113	100
St P M & M	113½	113½	113½	113½	113	113	300
South Pac	34¾	35	34¾	34¾	34½	35	300
St L & S W	...	...	...	...	8¼	9½	...
do pref	17¼	17¼	16¾	16¾	17	18	700
Tex & Pac	11¼	11½	11¼	11¼	11	11¼	1,170
T A A&N M	26	26	26	26	25½	26¾	250
Tol & O C	...	...	...	...	48	...	...
do pref	80	80	80	80	...	80	10
Tol P & W	26	26	26	26	25	32	50
Tenn C & I	32½	32½	32¼	32¼	32	33	300
do pref	...	...	...	...	95	100	...
Union Pac	37	37¼	36½	36½	36½	36¾	5,000
U P D & G	17½	17¾	17½	17½	17¼	17½	500
U S Express	59	59	58	58	58	60	47
Wabash	...	...	...	...	10¼	11	...
do pref	23⅝	23⅞	23	23	23	23¼	1,745
Wh & L E	25	25½	24⅞	24⅞	24⅞	30	800
do pref	66	67½	66	67½	66½	66½	700
Wis Cent	15¼	15¼	15¼	15¼	15¼	16	300
Wells Far Ex	...	...	...	...	143	148	...
West U Tel	95⅝	96½	94	94¼	94	94½	23,855

Total shares for the day 339,204

SILVER

Silver certs	83⅝	83⅝	83⅝	83⅝	83¾	84	15,000

* Ex dividend.

SALES AT THE CONSOLIDATED STOCK AND PETROLEUM EXCHANGE.

STOCKS.

	Opening.	Highest.	Lowest.	Closing.	Shares sold.
Amer Sug Ref	109⅞	110¾	107⅞	108¼	9,230
Amer Sug Ref pf	103¾	103½	103½	103½	50
At Top & S F	36⅝	36⅞	35⅞	35⅞	7,000
Balt & Ohio	94	94	94	94	100
Chic Gas Co	78⅝	79⅝	78½	79⅝	550
Can South	55½	55½	55½	55½	100
Chic R I & P	79¾	80½	78⅝	78¾	10,870
Chic B & Q	97¾	98⅝	96⅞	96⅞	40,700
Col Coal	37½	37½	37	37	150
C C C & St L	62⅛	62½	60½	60½	200
C H V & Tol	31⅞	31⅞	31⅞	31⅞	100
Chic M & St P	79¼	79¾	78⅛	78⅛	19,540
Chic & Northw	114¼	114¼	114¼	114¼	100
Cent of N J	129½	129½	129	129	140
Ches & Ohio	22¼	22¼	22¼	22¼	50
D & St P M & O	50	50	50	50	10
Dist & C F	52⅛	52¼	50⅞	51	8,870
Del L & W	153	153¼	153	153	400
Gen'l Elec	112	113	112	112	150
Louis & Nash	66½	66⅞	66	66	1,530
L E & West	22¼	22¼	22¼	22¼	100
Lake Shore	130	130	130	130	20
Minn & St L pf	46	46	46	46	20
Mich Cent	105	105	105	105	100
Mo Pacific	59¼	59¼	58⅛	58⅛	450
Man Con	130	130	130	130	20
Nat Lead	43¼	43½	41	41¼	1,010
Nat Lead pf	93½	93½	93	93	110
N Y Central	109¼	109¼	109¼	109¼	50
Nat Cordage	131	131	131	131	10
N Y L E & W	25¼	25⅞	25	25	6,110
N Y L E & W pfd	61½	61½	61½	61½	100
N Y & N E	36½	36⅞	34¾	34¾	8,510
N Y O & W	18⅝	18⅝	18⅝	18⅝	50
N Y S & W	14	14	14	14	150
Nor Pac pfd	54⅛	54⅛	51⅝	51⅝	23,940
Pac Mail	30½	30½	30½	30½	100
Phil & Read	55	55½	54	54	40,150
Rich & W Pt	8¾	8¾	8¼	8¼	685
Tex Pac	11¼	11¼	11⅛	11⅛	150
Tenn C & I	26	26	26	26	100
Union Pac	36¾	37¼	36½	36½	1,160
West Union	95⅝	96½	94¼	94¼	5,160
Wabash pfd	23½	23⅞	23½	23⅞	100
Wis Cent	15¼	15¼	15	15¼	150
Wheel & L E	25	25¼	25	25¼	200
Wheel & L E pfd	66	67½	66	67½	300
Total shares sold					188,040

MINING STOCKS.

Astoria	.01	.01	.01	.01	800
Alice	.02	.02	.02	.02	100
Belmont	.36	.36	.36	.36	100
Brunswick	.10	.10	.10	.10	600
Con Cal & Va	3.20	3.20	3.20	3.20	300
Comstock Tun	.13	.13	.13	.13	1,500
Hollywood	.01	.01	.01	.01	3,200
Sullivan Con	1.05	1.05	1.05	1.05	100
Total sales					6,700

BONDS.

At T & S F inc	57¼	57¼	57⅛	57⅛	$18,000
Chic & N P 5s	80½	80½	80½	80½	4,000
Ed El Ill 5s	105⅞	105⅞	105⅞	105⅞	5,000
N J Cent 5s con	111	111	111	111	2,000
North Pacific 5s	75¼	75¼	74¾	74¾	6,000
Or Imp 5s	67½	67½	67½	67½	4,000
Ont & West 4s	82¾	82¾	82¾	82¾	3,000
P & Rdng 1st pf inc	75¾	75¾	75¾	75¾	18,000
P & Rdng 2d pf inc	67¾	67⅞	67¾	67¾	15,000
P & Rdng 3d pf inc	59½	59½	59½	59½	22,000
P & Rdng gen	86¾	86¾	86¾	86¾	7,000
Peo & East 1st	81	81	81	81	2,000
R & W Pt 5s	46¼	46¼	46¼	46¼	5,000
Rio G W 4s	78½	78½	78½	78½	5,000
Rock Island 5s con	100½	100½	100½	100½	3,000
St L Southw 2d	31¼	31¼	31¼	31¼	4,000
St J & G I 1st	93½	93½	93½	93½	3,000
Tex Pacific 2d	30¾	30¾	30¾	30¾	5,000
Wabash 2d	79½	79½	79½	79½	3,000
Total amount					$134,000

SILVER.

Bullion certificates	83⅝	83⅝	83⅝	83⅝	2,000

CLOSING PRICES OF PHILADELPHIA STOCKS.

	Bid.	Ask.		Bid.	Ask.
Lehigh Valley	58¼	58⅝	P & R 1st pf	5s.75	...
Leh C & N Co	53	53¾	P & R 2d pf	5s.67	67½
Penn R R	54¼	54¾	P & R 3d pf	5s.59	....
P & R G M 4s	86½	....	Met Trac	140	....

THE WESTERN UNION STATEMENT.

Wednesday, September 14—p. m.

The directors of the Western Union Telegraph Company at their regular meeting to-day declared the usual quarterly dividend of 1 1-4 per cent. They adopted also the recommendation of the Executive Committee that they should pass resolutions to authorize an increase of the share capital by $13,800,000, and to give themselves full power in regard to the disposition of the new stock. The statement for the quarter was favorable because the estimated earnings were increased by $200,000. The corrected statement for the June quarter showed a gain in receipts over the estimated revenue of $20,571. The company had on June 30 a total surplus of $13,576,127, which it expects to increase in the present quarter by $879,630.

The following is a comparison between the estimated and the actual earnings for the June quarter:

Quarter ended June 30—	Estimated.		Actual.	
Net receipts	$1,750,000		$1,770,589	
Deduct:				
Interest on bonds	$222,938	$222,963		
Sinking fund	20,000	242,938	19,991	242,954
Net revenue		$1,507,062		$1,527,635
Less dividend of 1¼ per cent		1,077,411		1,077,413
Surplus for quarter		$429,651		$450,222

The following table compares the estimate for the current quarter with the actual returns in the same period last year:

Quarter ended Sept. 30—	Actual, 1891.	Estimated, 1892.
Net receipts	$2,171,154	$2,200,000
Deduct:		
Interest on bonds	$222,300	$222,960
Sinking fund	20,000	242,300	20,000	242,960
Net revenue		$1,928,854		$1,957,040
Less dividend of 1¼ per cent		1,077,405		1,077,410
Balance		$851,449		$879,630
Add surplus June 30		11,417,741		13,576,127
Total		$12,269,190		$14,455,757

WHAT WAS DONE IN STOCKS.

Speculation in railway securities was exposed to many divergent influences. The opening was strong and in some respect almost buoyant. The amicable settlement of the differences between the Reading Railroad and its employes was a sufficient excuse for an opening advance of 1 per cent in Reading stock. There was said to be a scarcity of Western Union Telegraph stock, which also was active and materially higher. Under such leadership it was not surprising that the whole market was imbued with fresh confidence. The Western railway shares were affected favorably, moreover, by the fact trat there had been no killing frosts in the corn belt. The early buying was proved afterward to be chiefly for the short account, and when this demand was satisfied there followed a period of inanition. A revival of activity was brought about by a sudden fall in Northern Pacific preferred for which no special excuse was offered. The stock declined for the old-fashioned reason that there were more sellers than buyers. Apparently the selling was by the bear faction, but the employment of bear brokers for the marketing of long stock is an ancient device. The decline in Northern Pacific became so serious that a diversion was needed, and it was furnished promptly by another spurt of about 1 1-2 per cent in Western Union. The scrip dividend was said to have been declared, and if there was any short interest in the stock it was quickly shaken out. When the action of the directors was made known the rise in the stock was discovered to be entirely professional and artificial. In the last hour all stocks declined readily because of the previous speculative movements, and the official announcement of several deaths from cholera in the city was a pretext for a sharp decline. The closing was feverishly weak at generally the lowest prices, but in consequence of the previous rallies the final losses were rarely above 1 per cent.

THE DAY IN THE BOND MARKET.

There were still no transactions in Government bonds at the Stock Exchange, but the market was steady at these quotations:

	Bid.	Asked.		Bid.	Asked.
U.S.4½s,1891,con. tinued at 2 per cent, reg	100	....	U.S.cur.6s,1896	109½	....
U.S.4s,1907,cou	115	116½	U.S.cur.6s,1897	112½	....
U.S.4s,1907,reg	114	115½	U.S.cur.6s,1898	115½	....
U.S.cur.6s,1895	107	....	U.S.cur.6s,1899	118	....
			Dis.Col.3-65,1924	112½	....

The business in State issues was limited to a sale of $10,000 South Carolina non-fundable 6s at 2. Of city bank stocks, Hanover sold (34) at 340 1-2.

The general bond market was a little more active, but the movement of prices was irregular. The early advances were not wholly lost in some issues, and in others the decline was not checked. Atchison incomes were particularly strong and they closed a small fraction higher at 56 7-8 after sales at 57 1-2, but the 4s were heavy, although dull, at 82 3-4. Reading incomes advanced on the settlement of the differences between the company and its employes, but the advance in the thirds was alone above a fraction. The Northern Pacific issues were depressed in sympathy with the speculation in the stocks, and consol 5s sold at 74. At the close the movement was sharply downward. Reference is made to our full report of bond sales.

Money on call was easier, and although it ruled at 4a5 per cent, the supply was so far increased that the last loans were made at 3 per cent.

The Clearing House statement was as follows: Exchanges, $111,499,173; balances, $6,844,160.

The Sub-Treasury was debtor to the Clearing House $380,077. Its net loss on balance was $424,818, made up by a loss of $654,009 in currency, less a gain of $229,191 in coin. The day's operations included: Receipts, $2,865,944; payments, $3,290,762; resulting in a general balance of $131,823,782, consisting of $112,810,921 coin and $19,012,861 currency.

The Treasury bought 527,500 ounces of silver bullion at prices ranging from 83.62 to 83.73 cents an ounce. The offerings amounted to 862,500 ounces.

The United States Treasury at Washington received to-day $145,681 National bank notes for redemption.

The customs receipts were $625,086, the internal revenue receipts $440,618 and the miscellaneous receipts $23,526.

To-day's Washington Treasury statement of cash on hand and deposits in bank compares with the figures of the last previous statement as follows:

	Sept. 13.	Sept. 14.	Differences.
Net gold on hand	$114,218,971	$114,390,668 Inc.	$171,697
Net silver on h'd	3,005,623	2,819,977 Dec.	185,646
Net legal tenders on hand	13,835,449	14,053,426 Inc.	217,977
Actual cash in the Treasury vaults over outstanding certificates	$131,060,043	$131,264,071 Inc.	$204,028
Deposits in bank	11,977,624	11,699,468 Dec.	278,156
Net cash bal.	$143,037,667	$142,963,539 Dec.	$74,128

The foreign exchanges were dull, and rates for sterling bills were slightly lower. These are revised quotations for actual business: Bankers' bills, $4 86 1-4a$4 86 1-2 and $4 87 3-4a$4 88 for long and short sterling respectively; French francs, 5 17 1-2 and 5 15 5-8; reichmarks, 95 3-8 and 95 3-4.

In London British consols advanced 1-16 to 96 7-8 for money and 1-8 to 96 15-16 for the account. The Bank of England gained £28,000 bullion on balance. In the open market money remained abundant at previous rates. Council bills were allotted at an advance of 1-32d. per rupee, but bar silver was quoted a trifle lower at 38 1-4d. an ounce. American railway shares improved steadily, although the demand was not large, and the early buying orders were supposed to come from New-York. At Paris French 3 per cents drooped to 100.47 1-2, but rose to 100.65, sight exchange on London falling to 25.19 francs to the £ sterling.

RAILROAD EARNINGS.

BALTIMORE AND OHIO SOUTHWESTERN.

	1890.	1891.	1892.
Number of miles	281	281	281
First week in Sept	$51,108	$56,653	$56,853
Jan. 1 to S