GOLD GOING TO EUROPE,

STOCKS ACTIVE AND LOWER.

A FINAL RALLY OF THE MARKET, BUT NOT A STRONG CLOSING.

SALES AT THE STOCK EXCHANGE, DECEMBER 15.

SALES OF BONDS AND BANK STOCKS.

$50 Bk of Republic	175	$1000 M K & T 1st	80
1000 N Car 6s 1919	125	6000 do	80½
500 A T & S F 4s	88¾	1000 M K & T 2d	49¾
3000 do	88¾	2000 do	49¾
500 do	88	2000 do	49½
21000 do	88½	1000 do	49
17000 A T & S F 2d 2½-4s Class A	54	2000 Mo Pac 1st Con	110
12000 do	53¾	2000 Mor L & T 7s	126
5000 do	54¾	3000 N & E 7s '71	121
30 0 do	53¾	4000 N Y C Ext 5s	101¾
10000 Austin & N 1st	89	6000 do	101¾
5000 B C R & N 1st	102½	1000 N Y C 1st Con	123
5000 do	102¾	5000 N Y C 1st Reg	125
28000 Can South 2d	101½	500 N Y C & St L 4s	97½
6 0 do	101¾	1000 N Y Elev 1st	113
8000 do	102	21000 N Y L E & W Nov 24 Con	101¾
1000 C of NJ GM 5s	111¾	2000 N Y S & W 2d	89½
5000 C & O Con 5s	101¾	2000 N Y S&W GM 5s	90
1000 do	101½	16000 Nor & WM 4s Ch Div	93
9000 C & O R&A Div 1st Con 2-4	80	3000 N P 1st Con	118¾
33000 C & O Gen 4½s	89½	1000 N Pac 2d Con	113½
5000 do	89¾	4000 N Pac Con 5s	70
10000 do	89¾	12500 do	69¾
6000 C B & Q Neb Ext 4s	87½	400 0 do	69¾
1000 do	86	10 00 do	69¾
18000 C B&Q Deb 5s	102	2000 N Ry of Cal 6s	95¾
1000 C B&Q Conv 5s	105½	500 0 Ohio R R 1st	109
1000 do	105¾	4000 O S GM 4s&5F	65
1000 do	105¾	3000 do	65
3000 do	106	2000 Ore Imp 1st	102
1000 C B & N 5s	104	1000 do	101¾
2000 C & E I Gen 5s	78½	10,000 Ore Sh L & U N Col Tr 5s	76
2000 Chic & Erie Inc	42½	10000 O S L&UN Con	73½
10000 do	42¾	50 0 do	74
5000 do	41¾	500 Peo G & Coke of Chic 2d Gtd	102½
5000 do	42	3000 Peo & East 1st	78¾
2000 C GL&Q Con 1st	94¾	2000 P&R 1st pf inc	75¾
7000 C & N Pac 1st	74½	3000 P & R 2d pf inc	68¾
17000 do	74	5000 P & R 3d pf inc	50¾
20000 C RI&P 5s Con	102¾	7500 P & R Det Tr Ctfs	17¾
35000 do	102¾	500 do	15½
2000 C RI&P Deb 5s	99	5000 P & R G M 4s	85¾
5000 C StPM&O Con	120½	500 0 do	85¾
1000 Cleve & Can 1st	93	5000 do	85½
10 0 Col C & I 6s	104¾	10000 P C C&St L 4s Series A	102
15000 C H V & T 5s	92	1000 Pitts C W 1st	83¾
30000 Col Mid 4s	61	3000 Rich & Dan 5s Coupon of	103½
500 D & Rio G 4s	86½	1000 do	104
1000 do	86¾	6000 do	104
60 0 do	86	1000 Rich & W Pt Col Tr 5s	44½
1000 Des M & M L G	40	5300 do	43½
5000 Ed El Ill Co of N Y 1st 5s	109½	2000 do	43
5000 do	109¾	3000 Rio G W 1st	79¾
2000 Eight G & F of Chic 1st	103¾	10000 St L Southw 1st	65
1000 do	103¾	4000 St L S 2d Inc	29¾
1000 E H & T C 1st 5s	108	1000 S L&A Th 2d pf	104½
9.00 Int & Gt N 1st Coupons off	109	6000 St L & I M 5s	84
8000 Iowa Cent 1st	88	5000 St L & I M 1st Ext 5s	102½
1000 K Pac 1st Con	108	5000 St L & S F 2d Class B	110¾
1400 do	107¾	5000 do Class C	110¾
1000 K C Ft J & C 1st Ext 6s	100½	1000 St P M & M 1st Cons 1 6s rel	103
3000 do	98 100	2000 St P M & M 1st Mont Ext 4s	89
1000 Lac Gas L Co of St L 1st	85¾	1000 S P E & S 1st	114
9000 do	85¾	1000 S A & A P 1st 6s 1926 Tr Receipts	71
47000 do	85	10000 do	71½
5000 do	84¾	3000 S V & N E 4s	82½
3000 do	84¾	4000 Sea L S&E 1st	88
1000 L E & W 1st 5s	110	10000 T & Pac 1st 5s	104¾
1000 Len & W-B Con Assented	108½	2000 T & Pac 2d inc	27½
1000 do	108¾	2000 T AA&T 1st	116
1000 Louis & Nash G M 6s	117	500 do	116½
3000 do NO&M 1st	112	500 T AA&N M 1st	103½
5000 do U Gold 4s	82	6000 T St L&K C 1st	90
100 do	82¾	5000 do	90
500 L N A&C Con	106	1000 U Pac 1st	98
6000 do	107	10000 U Pac S F	103¾
1000 L N A&C GM	73	238000 U Pac Gold 6s Col Tr Notes	98
2 00 L N O & T 1st	93	300 0 do	98¾
1000 LS&MS 2d Reg	121	1000 U P D & G 1st	69
1000 LS&MS 2d Con	121	1000 do	69¾
5000 Man Ry Con 4s	95	5000 Wab Deb Ser B	38½
6000 Mich C Con 7s	118¾	500 do	38
2000 Mil & St P 1st S Minn Div	117	5000 Wab R R 1st	103
5000 do Dest Sec	109¾	1000 Wab RR 1st 5s	103¾
3000 do W&M Div	107¾	1000 Wab R R 2d	80¾
20 0 do	107¾	1000 do	80½
10000 M L S & W 1st	124	5000 do	80
90 0 do	125¾	1000 West S Gtl 4s	104
6000 M & St P Con	131	10000 do	104
1000 M & St P 8s 1st	119½	1000 W N Y & P 2d	81¾
5000 M & St L 1st	128½	15000 do	31

THE GENERAL LIST.

Stocks.	Actual Sales. Open.	High.	Low.	Final.	Closing. Bid.	Ask.	Shares sold.
Alb & Sus	...	...	...	...	165	168	...
Adams Exp	155	155	155	155	152	...	20
Am Cot Oil	43½	43½	41	41¼	41⅜	41½	2,200
do pref	80¾	80¾	80¾	80¾	80	81	200
Amer Cable	80	80	55½	55½	55	...	200
Am Dist Tel	57½	57½	57½	57½	50	...	200
Amer Exp	119½	119½	119½	119½	117	121	10
Am Sug Ref	109	109	107¾	107½	107½	107¾	31,700
do pref	99¾	99¾	99	99	99	99¾	1,055
Amer Tob	122	122	122	122	122	123	200
do pref	110¼	110¼	110¼	110¼	...	...	120
A T & S F	34¾	34¾	33½	33¾	33⅝	33¾	14,005
Atlan & Pac	4	4	4	4	3¾	4	100
Balt & Ohio	95¼	95¾	94¾	94½	94½	94¾	900
B & O Tr	93½	93½	93½	93½	93	94½	100
Brunswick	...	...	...	...	7½	8½	...
Buf R & P	...	...	...	...	36¾	37	...
do pref	86	86	86	86	85	87½	100
B O R & N	...	...	...	...	58	60	...
B&O SW pf	...	...	...	...	5½	6	...
Can I & C	⅞	1	⅞	1	...	...	400
Can South	56¾	56¾	55½	55½	55½	55¾	500
Can Pacific	...	...	...	...	89½	90½	...
Cent of N J	126	126	125¾	125¾	125	125½	700
Cent Pacific	...	...	...	...	27½	28¾	...
Ches & Ohio	22¾	22¾	22½	22½	22½	23	1,605
do 1st pref	61¾	61¾	61¾	61¾	61	...	700
do 2d pref	42	42	42	42	42¾	...	100
Chic Gas	94½	94½	92¾	92¾	92¾	92⅞	20,000
Chic & Alton	...	...	...	...	141	146	...
Citizens' Gas	...	...	...	...	112½	113½	...
Consol Gas	124	124	123	123	122½	123	900
Con C of Md	...	...	...	...	27	30	...
Col C Dev	26¾	26¾	26½	26¾	26¾	26¾	300
Col F & I	65¾	65¾	65	65	60	62½	200
Col C & I	42½	42½	41½	41½	41½	41¾	1,200
C B & Qy	99	99	97½	97¾	97¾	97¾	9,000
C & H C&I	18	18	18	18	16½	17¾	200
Ch & E Ill	...	...	...	...	67¾	68¾	...
do pref	100¾	100¾	100¾	100¾	98½	100	...
C M & StP	78¾	78¾	77¾	77½	77½	77½	17,540
do pref	122¾	122¾	121¾	121¾	121	122	477
Ch & N W	112¾	112¾	111½	111¾	111¾	111¾	1,910
do pref	...	...	...	...	141½	...	...
C R I & P	84¾	84¾	82¾	83¾	83	84¾	13,072
C StP M & O	49	49	48½	48½	47½	48½	355
do pref	...	...	...	...	118	120	...
C C C & StL	60	60	58¾	58¾	58¾	59¾	1,275
do pref	94¾	94¾	94	94	...	...	200
Clev & Pitts	...	...	...	...	154	...	...
C H V & T	30	30	29½	29½	29¾	29½	1,000
do pref	...	...	...	...	74	74	...
Del L & W	152¾	152¾	151¾	151¾	151¾	151¾	800
Den & R G	16	16	16	16	15¾	16¾	200
do pref	51¾	51¾	51	51	51¾	51¾	700
Dist & C F	71	71¾	67¾	68	68¾	69¾	59,700
E T V & G	3½	4½	3½	4	3½	4½	70
do 1st pref	...	...	...	...	25	35	...
do 2d pref	7½	7½	7½	7½	7½	8½	500
Eq Eve Ill	109	109	109	109	109	111	150
Enterprise	3.50	3.50	3.50	3.50	...	3.50	100
Ev C T H	...	...	...	...	146	147	...
Gen'l Elec	114¾	115¼	113¾	113¾	113¾	113¾	5,685
Gt Nor pfd	135	135	135	135	134	136	300
G B WASt P	13¾	13¾	13¾	13¾	14½	15¾	250
do pref	...	...	...	...	26	27½	...
Home Min	...	...	...	...	14	15	...
Hous & T C	...	...	...	...	6½	8	...
Ill Cent	99¾	99¾	98¼	98¼	98¼	99	1,435
Iowa Cent	...	...	...	...	9½	10	...
do pref	31½	31	31½	31	32	40	285
Kan & Mich	...	...	...	...	14½	15½	...
Lead	50½	50½	48	49	49¼	49¾	33,388
do pref	94¾	94¾	93	93½	93½	93¾	1,080
Leh & Wilk	28	28	28	28	28	30	500
L E & West	23¾	23¾	23¾	23¾	22½	22½	220
do pref	75¾	75¾	75	75	74¾	75	403
L GL St L	24	24	24	24	23¾	24¾	100
do pref	...	...	...	...	69	71	...
L S & M S	131¾	131¾	130½	130½	130⅝	131	1,050
Long Island	...	...	...	...	103	105	...
L E & Stl	...	...	...	...	21	28	...
L & Nash	70¾	70¾	69¾	70	70	70½	3,920
L N A & C	24½	24½	24	24	23¾	24	675
L St L & T	25½	25½	25½	25½	25½	26½	200
Man Beach	...	...	...	...	5	8	...
Man Elev	138½	138½	136	137	136½	138	3,620
Mex Central	11	11	10¾	10¾	10¾	...	200
Minn Iron	...	...	...	...	67	70	...
Mich Cent	106¾	106¾	105¾	106¾	105	106½	120
Minn & StL	18	18	18	18	17	17½	100
do pref	48¾	48¾	48¾	48¾	49	47½	100
Mo Pacific	74	74	73¾	73¾	73¾	74	3,600
Mobile & Ohio	36	36	36	36	35	36½	510
Nat Cord	141½	141½	140¾	140¾	140¾	141¾	2,210
do pref	113½	113½	113¾	113¾	113½	115	685
Nat L Oil	44¾	44¾	42¾	43¾	42¾	43	3,600
Nat Starch	37¾	37¾	35¾	35¾	35½	36	4,200
do 1st pf	104	104	104	104	100	103	110
do 2d pf	109	109	108	108	...	104	610
do ex div	103½	103½	102	102	101	103	...
N Central Coal	...	...	...	...	10	12	...
N C & St L	...	...	...	...	86	89	...
NY C &HR	111	111¾	109¾	110	110	110½	1,050
NY C &StL	20¾	20¾	18½	18½	18¾	18½	735
do 1st pref	77¾	77¾	77¾	77¾	74	79	100
do 2d pref	37½	37½	37½	37½	35	38	100
NY L E&W	24	24¾	23¾	23¾	23¾	23¾	10,075
do pref	55½	55	54¾	54¾	53½	55	300
NY P & O pf	1	1	⅞	⅞	⅞	1	100
N Y & N E	42¾	42¾	42¾	42¾	42	43	9,550
NY NH &H	254½	254½	251½	254½	253	256	100
NY &Nor W	24	24	24	24	23	24	100
N Y O & W	18½	18½	18¼	18¼	18¼	18¾	520
N Y S & W	...	...	...	...	17	17¾	...
do pref	68	68	67	67	67	68	510
Nor & West	...	...	...	...	10¾	10¾	...
do pref	...	...	...	...	37¾	38½	...
Nor Amer	11¾	11¾	11¼	11¾	11¼	11¾	730
Nor Pac	17	17	17	17	16¾	17½	100
do pref	48½	48¾	47¾	48	47¾	48	10,700
Ohio & Miss	20¾	20¾	20¾	20¾	20	21½	50
Ohio Southern	51½	51½	49¾	49¾	48½	49½	300
Ont Sil Min	17	17	17	17	16	...	100
Oreg Imp	...	...	...	...	19	23	...
O R & Nav	72	72	72	72	72	76	550
O S L & UN	22	22	21¾	21½	21	22	400
Pac Mail Ss	27¾	27¾	27	27	26¾	27	3,000
Penn Coal	...	...	...	...	299	310	...
Peo & East	...	...	...	...	7	12	...
P D & Evv	16¾	16¾	16¾	16¾	16¾	17¼	200
Phila & Rdg	54¾	54¾	54	54¾	54	54¾	21,200
P C C & St L	20¾	20¾	20¾	20¾	19	20½	10
do pref	...	...	...	...	60	61¾	...
Pull Pal Cr	197½	197½	197½	197½	196	198	50
P PW & C pf	...	...	...	...	152	...	...
P PW & S	...	...	...	...	138	...	...
Quicksilver	...	...	...	...	2½	4½	...
do pref	...	...	...	...	15	19	...
Rich & WPt	8	8	7¾	7¾	7¾	8	1,440
do pref	33	33	32	32	32	36	100
Rio Gr W	...	...	...	...	24	30	...
Rome W & O	112	112	112	112	111½	113½	90
StL A & TH	33½	33½	33½	33½	35	35	100
do pref	...	...	...	...	150	...	...
St P & Dul	...	...	...	...	40½	41½	...
do pref	106	106	106	106	106	107	103
St P M & M	...	...	...	...	111½	115½	...
So Pacific	34	34	34	34	33¾	34¾	300
St L S W	6½	6½	6½	6½	6¼	6¾	120
do pref	13¾	13¾	13	13	12½	13¾	200
Tenn C & I	35½	35½	35¾	35¾	35½	36	1,800
do pref	...	...	...	...	100	105	...
Tex & Pac	10¾	10¾	9¾	9¾	9¾	10	785
T AA & NM	37½	37½	36¾	36¾	36¾	36¾	1,700
T & O Cent	...	...	...	...	25½	30	...
do pref	77½	77½	77½	77½	75½	80	100
Union Pac	39¾	39¾	38¾	38¾	38¼	38¾	14,766
U P D & G	16¾	16¾	16¾	16¾	16	16¾	100
U S Exp	60	60	60	60	59	61	200
U S Rubber	45	45	42½	42½	42½	43	1,416
do pref	99	99	97½	97½	97¾	98½	450
Wabash	11	11	11	11	11	11¾	680
Wells, F Ex	...	...	...	...	145	139	...
West U TA	95½	95½	94¾	94¾	94¾	94¾	30,967
do pref	24¾	24¾	24	24	24	24¾	700
Wh & L E	20¾	20¾	20¾	20¾	20	21¾	110
do pref	63¾	63¾	63¾	63¾	62	63¾	100
Wis Cent	...	...	...	...	15	16	...

Total shares for the day 427,272

SILVER.

Silver certs	83½	83¾	83½	83¾	83¾	83¾	140,000

SALES AT THE CONSOLIDATED STOCK AND PETROLEUM EXCHANGE.

STOCKS.

Names.	Open-ing.	High-est.	Low-est.	Clos-ing.	Shares sold.
Amer Sug Ref	109	109	107¾	107¾	6,230
Amer Cotton Oil	48¾	48¾	48	48	300
Atch Top & S F	34⅞	34⅞	33½	33¾	6,910
Balt & Ohio	94¾	94¾	94½	94½	200
Chic Gas Co	94½	94½	92¾	92¾	7,520
C C C & St L	59¾	59¾	59	59	250
Can South	55½	56½	56¼	56¼	250
C H V & Tol	30	30	30	30	100
Ches & Ohio	22¾	22¾	22¾	22¾	50
Colorado Coal	41¾	41¾	41¾	41¾	100
Chic R I & P	84½	84½	83	83½	6,230
Chic B & Qy	98¾	99	97½	97¾	5,940
Chic M & St P	78¾	78¾	77¾	77¾	12,110
C St P M & O	48¾	48¾	48¾	48¾	100
Chic & Northw	112¾	112¾	111¾	111¾	250
Central of N J	126	126	125¾	125¾	150
Dist & Cattle Feed	71	71	65¾	68¾	40,270
General Electric	114½	114½	113¾	113¾	600
L N A & C	24	24	24	24	100
Lake Shore	131½	131½	131½	131½	50
Lackawanna	151¾	151¾	151¾	151¾	100
Louis & Nash	70½	70½	69¾	70	1,610
Man Con	138¾	138¾	137¾	137¾	310
Mo Pacific	59	59	56½	56¾	6,160
Nat Lead	50½	50½	48¾	48¾	8,110
Nat Lead pfd	93	93	93	93	30
N Y Central	110¾	111¼	110	110	310
N Y C & St L	20¼	20¼	20¼	20¼	100
N Y L E & W	24¾	24¾	24¼	24¼	720
N Y & N E	42¾	43¾	42½	42¾	8,400
Nor Pacific pfd	48¾	49	48	48½	2,800
N Y O & W	18¾	18¾	18¼	18¼	300
Or Short Line	22½	22½	21½	21½	100
Phil & Reading	54¾	54¾	54¼	54¼	9,050
Rich & W Pt	8	8	7¾	7¾	230
Tenn C & I	36	36	35	36	30
Tol A A & N M	37¾	37¾	37¾	37¾	100
Texas Pacific	9¾	9¾	9¾	9¾	200
Union Pacific	39¾	39¾	38	38¾	5,150
Western Union	95½	95¾	94¾	94½	4,600
Wabash pfd	24½	24½	24¼	24¼	310
U S Rubber	44¾	44¾	44¾	44¾	100
Total shares sold					137,380

BONDS.

Chi & E Inc	42½	42½	42½	42½	$5,000
Ches & Ohio 5s	101¾	101¾	101½	101½	7,000
Ches & Ohio 4s	80½	80½	80¼	80¼	10,000
Chi & St P 5s	75½	75½	75½	75½	5,000
Gen El 5s	100¾	100¾	100¾	100¾	5,000
Iowa Cent 1st	88	88	88	88	2,000
Minn & St L 1st	128½	128½	128½	128½	1,000
Mo K T 4s	80¼	80¼	80¼	80¼	4,000
Mo K & T 2d	49¾	49¾	49¾	49¾	5,000
Nor Pac 5s	69¾	69¾	69¾	69¾	5,000
Nor Pac 1st	118¾	118¾	118¾	118¾	2,000
P & Rdg def	15½	15½	15½	15½	10,000
Rock Island 5s	96	96	96	96	4,000
Rio Grande 4s	79¾	79¾	79¾	79¾	2,000
Rock Island 5s cou	102¾	102¾	102¾	102¾	3,000
St L Southwest 2d	26¾	26¾	24¾	24¾	4,000
St L & I M 5s	84	84	84	84	2,000
Tex Pac 1st	79¾	79¾	79¾	79¾	2,000
U P D & G 1st	69	69	69	69	2,000
Total amount					$80,000

MINING STOCKS.

Brunswick	.12	.13	.12	.13	600
Best & Belcher	1.30	1.30	1.30	1.30	100
Crown Point	.80	.80	.80	.80	100
Hale & Norcross	1.30	1.30	1.30	1.30	150
Savage	1.20	1.20	1.20	1.20	100
Sierra Nevada	1.40	1.40	1.40	1.40	150
Union Con	1.30	1.30	1.30	1.30	100
Total sales					1,300

SILVER.

Bullion certs	83½	83½	83½	83½	10,000

CLOSING PRICES OF PHILADELPHIA STOCKS.

	Bid.	Ask.		Bid.	Ask.
Lehigh Valley	57½	57¾	Phil & R Stock	27½	27 3-16
Leh C & N Co.	53½	....	P & R G M 4s	85¾	85¾
Nor Pac Co	16⅞	16⅞	P & R 1st pf 5s	75¼	75¾
Nor Pac pref	47⅞	48	P & R 2d pf 5s	68¾	68¾
Penn R R	54¼	54¾	P & R 3d pf 5s	59¼	53¾
Phil & Erie	33	33½	Met Traction	138	....

CLOSING PRICES OF BOSTON STOCKS.

Boston, Dec. 15, 1892.

	Yesterday.	To-day.		Yesterday.	To-day.
Atch & Top	34¼	33¾	Cal & Hecla	200	190
Post & Albany	203½	206½	Franklin	13¾	14¼
Post & Maine	176	174	Kearsarge	11¾	12
Ch Bur & Qy	99	97¾	Osceola	36½	35½
Fitchburg pf	55¼	....	Quincy	145	144
Flint & P M pf	75	75	Tamarack	157	156
K C StJ & C H 7s	....	121½	Amalgam L Co	23	23
Mass Cent	18½	18	Boston L Co	5¼	5¼
Mex Cent com	11	10¾	San Diego L Co	....	13
N Y & N E	42⅞	42¾	West End	17¼	17¼
N Y & N E 7s	119	....	B H Telephone	209½	209½
Old Colony	179¾	179½	Lamson St Ser	15¼	15¼
Rutland com	....	2¾	Water Power	2 1-16	2 1-16
Wis Cent com	15¼	15¼	Centennial Min	7½	7½
Allouez Min	.90	.90	N E Tel & Tel	59	59
Atlantic	9½	10	Butte & Bos Cop	11½	11¼
Bos & Mont	34	33½	Thom-Hous Elec	111¾	112⅜

WHAT WAS DONE IN STOCKS.

Thursday, Dec. 15—p. m.

The stock market to-day was merely an object lesson to Congress. There may have been a good deal of manipulation about the movement, but under it all was the substantial fact that gold was going to Europe. The advance in rates for call money was simply the result of a concerted withdrawal of funds by the city banks. The purpose was to check the outward flow of gold and the flamboyant speculation in the industrial stocks. The banks began to exercise a just discrimination in loans. It would be invidious to say that they threw out one stock or another, but the general conduct was plain. It may be regretted that such a course of action is nearly like a two-edged sword. Higher rates for money, if they can be maintained, oppose further exports of gold, but they cannot fix the premium which European countries are willing to pay for the metal, and they are only a temporary obstacle in the way of natural laws. They may disturb values to such an extent, however, that control of the market may be lost. The industrial stocks, for instance, suffered the greatest losses to-day. Distillers and Cattle Feeders' fell 3 per cent, and the others in this group from 1 to 2 per cent. The declines of about 1 3-4 per cent in Western Union Telegraph and Manhattan Railway, and of 2 5-8 per cent in Missouri Pacific demand a better reason. They are not dealt in abroad, and consequently the selling was not for foreign account. They were not liable to discrimination by the banks, and yet they seemed to be pressed for sale, and their last prices were practically their lowest. Even the Grange stocks were not able to offer effective resistance, although the Interstate Commerce law has been pronounced by the courts almost unconstitutional, and its regulations about pooling agreements may soon be modified. The declines in Rock Island and Chicago, Burlington and Quincy were exceeded by that in Lake Shore, while the Nickel Plate stocks nearly lost the improvement made yesterday, and New-York Central was heavy, even if it was extremely dull. The final losses in Erie, Atchison, Louisville and Nashville, and Northern Pacific preferred, as well as in Reading and New-England were only fractional. The closing was not at the lowest figures, but it was depressed and without inherent strength.

THE DAY IN THE BOND MARKET.

There were no transactions in Government bonds, but the market was steady at these quotations:

	Bid.	Asked		Bid.	Asked
U.S. 4s, 1891, coupon, reg	100	....	U.S. cur 6s 1895	105	....
U.S. 4s, 1907, reg	113	113¾	U.S. cur 6s 1896	107½	....
U.S. 4s, 1907, cou	113	113¾	U.S. cur 6s 1897	110	....
U.S. cur 6s, 1894	103¾	....	U.S. cur 6s 1898	112½	....
			U.S. cur 6s 1899	114	....

The only business in State issues was a sale of $1,000 North Carolina 6s of 1919 at 122. Of city bank stocks Republic sold (50) at 175.

The general bond market was depressed in sympathy with the fall in stocks. It was worthy of notice that the final declines were rarely more than a fraction. Chicago and Erie incomes lost 1 1-4 per cent at 41 3-4, and Richmond Terminal 5s closed with a loss of 1 1-2 per cent at 43. Chicago and Northern Pacific firsts were 1-2 per cent lower at 74, and Northern Pacific consols 5s fell 3-4 per cent to 69. Exceptional advances were made by a few special issues. Reference is made to our full report of bond sales.

Money on call ruled at 5 per cent until the last hour, when a sharp demand carried the rate to 15 per cent, and 10 per cent was the last rate.

The Clearing House statement was as follows: Exchanges, $139,107,803; balances, $5,565,087.

The Sub-Treasury was debtor to the Clearing House $1,019,419. Its net loss on balance was $301,092, made up by losses of $19,924 in currency and $281,168 in coin. The day's operations included: Receipts, $2,964,711; payments, $3,265,803; resulting in a general balance of $114,162,843, consisting of $107,345,188 coin and $6,817,355 currency.

The United States Treasury at Washington received to-day $298,550 National bank notes for redemption.

The customs receipts were $932,417, the internal revenue receipts $831,384, and the miscellaneous receipts $18,535.

To-day's Washington Treasury statement of cash on hand and deposits in banks compares with the figures of the last previous statement as follows:

	Dec. 14.	Dec. 15.	Differences.
Net gold on hand	$125,490,078	$128,806,587	Dec. 41,645,489
Net legal tenders on hand	3,959,363	4,195,194	Inc. 235,831
Net silver on hand	9,069,