STOCKS DEPRESSED.

MONEY ON CALL EASIER.

A CLOSING AT ABOUT THE LOWEST FIGURES OF THE DAY.

SALES AT THE STOCK EXCHANGE, DECEMBER 21.

SALES OF BONDS AND BANK STOCKS.

$5 Am Ex Bk	156	$20000 N Y C Ext 5s	101
2 Cent Nat Bk	120¼	40000 MP 1st Col 5s bd.	80
200 U S 4s Cou	114	5,000 do	81
1,000 At T & S Fe 4s	83⅝	2000 do	79
5000 do	83¾	3000 NYC & St L 4s	97⅝
5000 At T & S Fe 2d 2½-4s Class A	53⅝	1,000 do	97¾
6000 do	54	5000 N Y Elev 1st	112⅞
8000 do	54⅛	5000 N Y L E & W New 2d Consol	101¼
5000 At & P Gtd 4s	70	20000 N O & W Rcd 4s	83⅝
2000 Balyn Elev 1st	117	5000 do	83⅝
1000 B RAP GM 5s	100	10000 Northw Con Con. Gold Bonds	121½
5000 Can So 1st Gtd	107	2000 North Mo 1st	107¾
4000 do	106¾	3000 Ore Imp Con 5s	62
1000 Can So 2d	107¾	2000 do	62¼
45000 C of N J GM 5s	111¾	1000 Ore S L 6s	102¾
10000 do	111¾	5000 P of Mo 2d Ext	101¾
1000 do	111¾	6000 Penn Co 4½ Col	103
2000 C of N J 1st Consol	109½	2000 Peo D & Ev 2d	67
12000 Cl Lor 5s	104¾	5000 Peo & East 1st	70½
1000 C R & R Co of Ga Gold 5s	81	5000 P & R 1st pf inc	19
12000 Ch & O Gen 4½s	80	2000 do	19¾
5000 Ch & O Con 5s	101¾	25000 P & R 2d pf inc	48¾
5000 Ch & Erie Inc	41¾	1000 do	48¾
9000 C B & Q Col 5s	105¾	10000 P & R 3d pf inc	59¾
2000 C B & Q Deb 5s	101½	5000 do	59¾
7000 Ch & N W 1st	136	10000 do	59¾
5000 Chi G P Deb 5s	55½	12000 P & R GM 4s	83¾
15000 C St L & N O Memp Div 1st	96	8000 do	83¾
3000 Cl St L & C 4s	94	19000 do	83¾
5000 C I St L & C Consol 6s	107	4000 P C C & St L 4½s Series A	101½
5000 C C C & I GM	123	1000 Pitts & W 1st	84¾
1000 C C & I 6s	105	7000 Rich & Dan ds Coupon off	102¾
1000 do	105	5000 do	102¾
1000 Col & H Coal 1st	103	1000 do	103
10000 Rich & W Pt Cd Trust 5s	44	4000 do	44¾
4000 do	44¾	12000 Rio G W 1st	79
5000 R W & O Con b3	112½	2000 St L Alt & T 2d pf	104¾
2000 St L Alt & T 2d pf	104¾	10000 St L&SF Con 6s	69¾
10000 St L&SF Con 6s	69¾	2000 S Val & N E 4s	82½
2000 S Val & N E 4s	82½	1000 St L SW 2d Inc	25½
1000 St L SW 2d Inc	25½	5000 S P M & M 6s	108¾
5000 Tex & P 1st 5s	77¾	2000 Tex & P 2d Inc	27
2000 Tex & P 2d Inc	27	2000 TAA & NM 1st	103¾
4000 do	104	4000 do	103¾
5000 TAA & Mt P 6s	103⅞	29000 T St L&KC 1st	88
15000 do	88¾	15000 do	88¾
5000 Un Pac S F	102¾	5000 Wis Cen Co Col Tr Notes	97¾
1000 do	97⅞	100000 do	98
2000 do	97⅞	1000 Wab R R 2d	79⅞
5000 U P Col Tr 4½s	64½	3000 W Sh Gtd 4s	103⅞
11000 U P D & G 1st	76½	1000 West Sh Gtd 4s	104
20000 Wab R R 1st 5s	102¾	1000 W N Y & P 1st	104¾
5000 do	102¾	1000 W U Col Tr 5s	105½
10000 do	102¾	8000 Wis Cen Co 1st	90
5000 do	102¾	25000 do	90

THE GENERAL LIST.

Stocks.	Open.	High.	Low.	Final.	Bid.	Ask.	Sold.
Alb & Sus	...	...	...	...	160	190	...
A T & S F	34¼	34¼	33½	33¾	33⅝	33¾	7,210
Atlan & Pac	4¾	4¾	4¾	4¾	3¾	4⅝	110
Am Cot Oil	41¾	41¾	40¾	40¾	40½	41	700
do pref	80	80	79¾	79¾	79½	80	211
Am Sug Ref	103⅝	108	103½	103½	103½	107¾	25,100
do pref	97½	97¾	97½	97½	97½	98½	300
Amer Tob	120	120	120	120	118	120	120
do pref	108⅝	108⅝	108⅝	108⅝	108	109½	314
Am Dist Tel	60½	60½	50½	50½	50	57½	100
Adams Exp	...	...	...	...	152	158	...
Amer Exp	...	...	...	...	116	120	...
Amer Cotton	85¾	85¾	85¾	85¾	84½	89½	123
Bost & Ohio	94½	94½	94½	94½	94½	94½	500
Buf R & P	...	...	...	...	30½	...	...
do pref	...	...	...	...	84½	86	...
B C R & N	...	...	...	...	68	70	...
BKO SW pf	...	...	...	...	5½	5¾	...
Brunswick	...	...	...	...	7¾	8¾	...
Brunswick M	12	12	12	12	...	...	200
Can South	57¾	57¾	56⅝	56⅝	55⅝	56⅝	6,300
Can Pacific	...	...	...	...	80	80¼	...
Cent of N J	125	125	124½	125	124	125	340
Cent Pacific	...	...	...	...	37½	38¾	...
Ches & Ohio	22½	22½	22¼	22¼	22¼	22½	1,500
do pref	...	...	...	...	60	...	...
do 2d pref	...	...	...	...	40	...	...
Chic & Alt	...	...	...	...	140	145	...
C B & Q	97¾	98	96⅞	97	96⅞	97⅞	9,520
Ch & Ill	...	...	...	...	91	95	...
do pref	...	...	...	...	94¾	97½	...
Ch M & StP	77⅞	77⅞	76½	76⅞	76½	76⅞	10,693
do pref	...	...	...	...	121	122	...
Ch & N W	111¾	111¾	110¾	110¾	110⅝	110⅞	1,480
do pref	...	...	...	...	141	...	...
Ch R I & P	83⅝	84⅛	83½	83½	83⅝	83⅞	5,125
C StP M&O	47½	48	47½	47½	47⅝	47½	1,200
do pref	118½	118½	118½	118½	118½	120	100
C C C & StL	58¾	58¾	58⅛	58⅛	58¾	58¾	620
do pref	91¾	91¾	91¾	91¾	...	...	150
Clev & Pitts	...	...	...	...	154	...	...
C H & D	28¾	28¾	28¾	28¾	28	29	240
do pref	...	...	...	...	70	71½	...
Col C Dev	24½	24½	24½	24½	23¾	24¾	25
Col F & I	64½	65	64½	64½	64½	65¾	557
do pref	113	113	113	113	112	115	10
Con Gas	...	...	...	...	¾	1¼	...
Del L & W	40¾	40¾	39⅝	39⅝	39½	40	1,600
D & H C 1	17½	17½	16⅝	17⅛	17¼	17¼	600
Con C of Md	...	...	...	...	28	29	...
Chicago Gas	88	88⅝	86⅝	86⅝	86½	88⅝	23,070
Citizens' Gas	...	...	...	...	112	113½	...
Consol Gas	123¾	123¾	123¾	123¾	122½	123½	127
Del L & W	150½	151½	149½	149½	149½	150½	2,870
Den & R G	19½	19½	19½	19½	19	19¾	550
Den & R G pf	16¾	16¾	16⅝	16⅝	16½	16⅝	1,000
do pref	52¾	52¾	52	52¾	52	52¾	3,000
Dist & C F	64½	64½	62¾	63¾	63⅝	63¾	70,775
E T V & G	3½	3½	3½	3½	3¼	4	100
do 1st pref	...	...	...	...	20	35	...
do 2d pref	...	...	...	...	7	8	...
Ev & T H	14¾	14¾	14¾	14¾	14½	14¾	100
El Lex Ill	112	113	112	112	112¾	113	541
F & P Mar	...	...	...	...	20½	24	...
do pref	...	...	...	...	74	79	...
Gt Nor pfd	135¾	135¾	135½	135½	131	134	100
G B W & StP	13¾	13¾	13½	13¾	13¾	14	700
do pref	27¾	28	27¾	28	27½	28	300
Gen Elec	111¾	112	110⅞	111¾	111	111½	1,160
Hous & T C	...	...	...	...	40	48	...
Hocg Val	...	...	...	...	13	16	...
Horn Sil	3.30	3.30	3.30	3.30	3.20	3.30	500
Ill Central	98	98	98	98	97¾	98¾	125
Iowa Cent	...	...	...	...	9	9¾	...
do pref	...	...	...	...	37	40	...
Kan & Mich	...	...	...	...	12	13½	...
L E & West	...	...	...	...	22¼	24	...
do pref	75¾	75¾	75¾	75¾	72	75¾	250
L S & M S	130¾	131¾	130¾	131	130½	131	900
Long Island	...	...	...	...	102	103	...
L E & St L	25	25	25	25	22	26	100
do pref	50½	50½	50½	50½	50	55	100
L & Nash	70¾	70¾	70¾	70¾	70½	70½	1,100
L N A & C	73½	73½	73½	73½	73½	73½	300
L St L & T	25¾	25¾	25¾	25¾	24	26	200
Lead	44¾	44¾	44¾	44¾	44½	44½	7,974
do pref	93	93	93	93	92	93	50
L o L St L	23	23¾	23	23¾	23	23½	400
do pref	70	70	70	70	69	70	100
Man Elev	137	138½	136⅞	137	137	138	5,195
Mex Cent	16½	16½	16⅛	16½	16	16½	200
Mich Cent	105¾	106	105¾	106	105	106½	400
Minn & StL	18¾	18¾	18¾	18¾	17¾	18¾	100
do pref	...	...	...	...	47¾	48¾	...
Mo K & T	...	...	...	...	13¾	13¾	...
do pref	25½	25½	25½	25½	24¾	25½	100
Mo Pac	56⅝	56⅝	55⅝	55⅝	55½	55¾	10,245
Mob & Ohio	34	34	34	34	33	35	200
Nat Beach	...	...	...	...	4	8	...
Nat Lead	...	...	...	...	23½	24½	...
Minn Iron	...	...	...	...	64½	...	...
N C & St L	...	...	...	...	85	80	...
NY C & H R	110	110	110	110	109½	110	100
NY C & St L	18¾	18¾	17¾	17¾	17¾	18	300
do 1st pref	78	78	76½	76½	76	77	200
do 2d pref	37¾	37¾	37¾	37¾	35	37½	...
NY L E&W	23¾	23¾	23¾	23¾	23¾	24¾	2,900
do pref	54	54	54	54	53½	54½	300
N Y & N E	43½	43½	42¾	43	43	43¼	6,000
NY NH&H	253½	253½	253½	253	251	256	100
NY &Nor pf	24	24	23¾	23¾	23½	24	300
N Y O & W	18½	18½	18¼	18¼	18	18¾	700
N Y S & W	16¾	17	16¾	16¾	16¾	17	200
do pref	68½	69	68½	68¾	67	68½	310
Nor & West	...	...	...	...	19	19¾	...
do pref	37½	37½	37½	37½	33	38½	100
North Amer	10½	10½	10½	10½	10½	10¾	500
Nor Pacific	16½	16½	16½	16½	16¼	16½	250
do pref	48¾	48¾	47¾	48	47¾	48	3,900
Nat Starch	33	33	31¾	32½	32½	33	1,300
do 1st pf	101½	101½	100½	100½	100¼	101½	295
do 2d pf	...	...	...	...	100½	...	...
Nat Cord	138¾	139	138	138	138	138½	1,810
do pref	112½	113	112½	112½	112	113	510
Nat L Oil	40½	40½	40	40	40	40½	300
N Cent Coal	...	...	...	...	10	12	...
Ohio & Miss	...	...	...	...	21	22	...
Ohio South	...	...	...	...	60	62	...
Oreg Imp	...	...	...	...	19	24	...
O R & Nav	70	70	70	70	70	75	200
O S L & UN	21½	21½	21½	21½	19	20½	600
Ont Sil Min	...	...	...	...	16½	18½	...
Peo & East	...	...	...	...	8	12	...
P D & Evv	...	...	...	...	16	16½	...
Phila & Rdg	53	53¾	52	52¾	52¾	52½	63,150
P C & St L	19	19	19	19¼	19	20	50
do pref	...	...	...	...	60½	61	...
P Ft W & C	...	...	...	...	152	...	...
P & W pf	...	...	...	...	33	...	...
Penn Coal	...	...	...	...	275	...	...
Pac Mail	26	26⅝	26	26⅝	26⅝	26½	600
Pull Pal C	...	...	...	...	194	196	...
Quicksilver	...	...	...	...	3¾	4½	...
do pref	...	...	...	...	17	20	...
Rich & WPt	7½	7½	7¼	7¼	7¼	7½	400
do pref	37	37	37	37	32	38	30
Rio Gr West	...	...	...	...	24	26	...
do pref	...	...	...	...	63½	64½	...
Rome W & O	112	112	112	112	111½	112¾	300
St L A & TH	...	...	...	...	32½	35	...
do pref	...	...	...	...	150	...	...
St P & Dul	...	...	...	...	41	42	...
do pref	...	...	...	...	105	107	...
St P M & M	...	...	...	...	111	112	...
So Pacific	33⅞	33⅞	33¾	33¾	33½	34	200
St L S W	8¾	8¾	8¾	8¾	8	8¾	10
do pref	13	13	13	13	12¾	13½	100
Tex & Pac	...	...	...	...	9¼	9¾	...
T AA & NM	36¾	37¼	36½	36¾	36½	36¾	1,600
Tol & O C	...	...	...	...	48	50	...
do pref	...	...	...	...	78	85	...
T P L Tr	12½	12½	12½	12½	...	...	200
Tenn C & I	36	36½	36	36½	36	36¼	2,700
do pref	...	...	...	...	100	108	...
Union Pac	38¾	38¾	37⅞	37⅞	37⅞	38¼	3,000
U P D & G	...	...	...	...	15½	16½	...
U S Rubber	40	41¼	40	41	40½	41½	703
do pref	95	95	95	95	94	96	101
U S Exp	...	...	...	...	78	91	...
Wabash	11	11	11	11	11	11¼	100
do pref	24½	24½	24	24	23¾	24¾	100
Wells & F E	21¼	21¼	21¼	21¼	19¾	21	20
do pref	63⅞	63⅞	63⅞	63⅞	63¾	65½	150
West U Tel	93	93¾	92¾	92¾	92⅝	93½	8,805
Wells Fargo	145½	145½	145½	145½	145	149	120
Total shares for the day							320,455

* Ex dividend

SILVER.

Silver certs	82½	82½	82¼	82¼	82¼	82½	45,000

SALES AT THE CONSOLIDATED STOCK AND PETROLEUM EXCHANGE.

STOCKS.

Names.	Opening.	Highest.	Lowest.	Closing.	Shares sold
Amer Sug Ref	107¾	108⅛	103⅞	107⅞	4,100
Atch Top & S F	34¼	34¼	33¾	33¾	3,330
Amer Cotton Oil	41¾	41¾	41¾	41¾	200
Baltimore & Ohio	94¾	94¾	94¾	94¾	100
Can South	58½	59	58	58¾	650
C C C & St L	58¼	58½	58¼	58½	20
Chic Gas Co	88⅛	88¼	86½	86¾	5,320
Chic R I & P	84	84⅛	83½	83⅝	2,250
Chic B & Qy	97⅞	98	96⅞	97	1,820
Colorado Coal	40	40	40	40	10
Chic M & St P	77	77⅛	76½	76½	12,470
C St P M & O	47⅞	48	47¾	48	220
Chic & Northw	111	111¼	111	111¼	150
Del & Hud	120¾	120¾	120¾	120¾	10
Dist & Cattle Feed	63⅞	64½	63⅝	63¾	32,300
Gen Electric	111¾	112	110¾	111⅞	4,000
Ill Central	98	98	98	98	50
Lake Shore	130¼	131	130¼	131	310
Louis & Nash	70⅞	70⅞	70⅞	70⅞	300
Man Consol	137¾	138	137¾	138	400
Mo Pacific	57	57	56½	57⅛	1,121
Nat Lead	45¼	45⅝	44⅝	44⅝	1,420
Nat Lead pref	92¾	92¾	92½	92¾	10
North Amer	10½	10½	10½	10½	50
N Y C & St L	18	18¼	18	18¼	150
N Y L E & W	23⅞	24	23¾	23¾	450
N Y & N E	43¼	43½	42¾	43¼	3,000
N Y O & W	18⅝	18⅝	18⅝	18⅝	200
Nor Pacific pref	48⅝	48¾	47⅞	47⅞	2,100
Phil & Read	53	53¼	52	52¼	273,000
Rich & W Pt	7⅜	7⅜	7¼	7¼	110
Tol A A & N M	37	37	37	37	100
Tenn C & I	36⅝	36⅝	36⅝	36⅝	100
Union Pacific	38⅞	38⅞	38	38	1,122
U S Rubber	40¼	40¼	40¼	40¼	100
West Union	93¾	93¾	92½	93½	1,900
Wabash pref	24½	24½	24½	24½	100
Total shares sold					104,000

BONDS.

Ch & E Inc	43½	43½	43½	43½	$7,000
Ches & O 5s	101⅝	101⅝	101⅝	101⅝	2,000
Ch & N P 5s	73½	73½	73½	73½	4,000
Ger Ele 5s	100	100	100	100	3,000
Jersey Cent 5s c	111¼	111¼	111¼	111¼	2,000
Lacled Gas 5s	81½	81½	80½	81½	7,000
Long Island 4s	95	95	95	95	2,000
Mo K & T 2d	48¾	48¾	48¾	48¾	3,000
Mo K & T 4s	79½	79½	79½	79½	5,000
Ph & R 1st pf inc	75¾	75¾	75¾	75¾	5,000
Ph & R 2d pf inc	68½	68½	68½	68½	10,000
Ph & R 3d pf inc	50½	50½	50½	50½	10,000
Ph & R gen	85½	85½	85½	85½	10,000
R & W Pa 5s	44½	44½	44½	44½	3,000
Tol A A & N M 1st	103	103	103	103	3,000
W N Y & P 2d	104¾	104¾	104¾	104¾	2,000
Total amount					$74,000

MINING STOCKS.

Best & Belcher	1.25	1.25	1.25	1.25	100
Leadville	.21	.21	.21	.21	800
Ophir	1.05	1.05	1.05	1.05	125
Sierra Nevada	1.40	1.40	1.40	1.40	50
Union Con	1.25	1.25	1.25	1.25	100
Total sales					1,175

CLOSING PRICES OF PHILADELPHIA STOCKS.

	Bid.	Ask.		Bid.	Ask.
Lehigh Valley	57½	57¾	P & R Stock	26 3-16	26¼
Leh C & N Co	53¾	....	P & R G M 4s	81⅞	....
Nor Pac Co	16¼	16½	P & R 1st 6s	76½	....
Nor Pac pfd	47¾	48½	P & R 2d 6s	58½	....
Penn R R	50⅞	51	P & R 3d 6s	39¾	59¾
Phil & Erie	31	....	Mc Traction	137	138

WHAT WAS DONE IN STOCKS.

Wednesday, December 21—p. m.

Speculation in stocks was affected adversely today by an advance in rates for foreign exchange. The unexpected strength of this market was a disagreeable surprise, in view of the fact that since Friday sterling loans to the extent of at least $6,000,000 had been effected. That bills for this large amount should be absorbed so eagerly after heavy exports of gold excited amazement and no little uneasiness. Of course the advance in foreign exchange was caused partly by the lower rates for call money, but aside from that influence the market displayed marvellous strength. Fears of further shipments of gold were excited anew, and the absolute scarcity of commercial paper tended to heighten them. The sterling loans which have recently been made must be paid in sixty days. They mature, therefore, at a time when we are beginning to anticipate a natural outflow of gold, and when the outward movement of merchandise is usually not large. The loans temporarily have checked gold shipments, but unless there shall be a near radical change in the situation within sixty days they will, in the end, merely aggravate them. In these circumstances it was not surprising that the stock market, which opened fairly strong, should have quickly developed feverish irregularity and weakness. As a rule, first prices were the highest for the day, while the closing was heavy at about the lowest point. The Vanderbilt stocks furnished a conspicuous exception to the general movement, and, excepting Manhattan Railway and one or two specialties, they alone achieved final gains. Among the Granger shares Rock Island showed a point inclination to advance, and it closed only a shade lower than it did yesterday, while the final losses in Erie, St. Paul, Louisville and Nashville, Northern Pacific preferred, Union Pacific and a few others were only a small fraction. Aside from St. Paul these stocks were not active, however, and their strength was in spite of the general weakness. Distilling and Cattle Feeding maintained its prominence, and its fluctuations were frequent enough to satisfy the rashest "plunger" among professional traders. They were not wise but rapid, and closing 1-2 per cent above its lowest point the stock still suffered a loss of nearly 1 per cent. The movement's were accompanied by the usual variety of rumors, but it was impossible to detect which ones were based by the management of the company for purely speculative effect. Reading was second in point of activity, and early in the afternoon it yielded with suspicious alacrity, but its final loss was only a small fraction. The heaviest declines occurred in Missouri Pacific and Chicago Gas, which lost, respectively, 1 1-8 and 1 3-8 per cent. In general, the declines were 1-2 to 3-4 per cent on an average. The volume of business was materially smaller than it has been recently.

THE DAY IN THE BOND MARKET.

A sale of $20,000 coupon 4s at 114 had a depressing effect on the Government bond market and both classes of that issue were lower. The final quotations were as follows:

	Bid.	Asked		Bid.	Asked
U.S 4s 1891, continued at 2 per cent. reg	100	....	U.S. cur. 6s 1895	105	....
U.S. 4s 1907 reg	112¾	113	U.S. cur. 6s 1897	109	....
U.S. 4s 1907 coup	112¾	113¼	U.S. cur. 6s 1898	111	....
U.S. 4s 1891 reg	113¼	....	U.S. cur. 6s 1899	114	....

State issues continued to be neglected. Of city bank stocks American Exchange sold (5) at 156 and Central National (2) at 139 1-4.

The general bond market was a little more active and, although the movement of prices was irregular, the final variations were generally advances. Atchison 4s were 1-4 per cent better at 83 3-4, and seconds, Class A, made the same gain at 54. Missouri Pacific first collateral trust 5s rose 1 1-8 per cent to 81, and Union Pacific collateral trust notes were active, closing at an advance of 1-2 per cent at 98. Of Philadelphia and Reading issues, the first and second incomes closed 1-2 per cent higher at 76 and 48 1-2, respectively, while the third incomes and the general 4s each suffered a final loss of 1-4 per cent. Richmond Terminal collateral trust 5s declined 1-2 per cent to 44 3-8. Reference is made to our full report of bond sales.

Money on call again was distinctly easier. In the early hours there was considerable business at 8 per cent, but the bulk of the new loans was done at about 6 per cent. The supply was so large that at the close balances could not be placed at better than 2 per cent.

The Clearing House statement was as follows: Exchanges, $164,648,467; balances, $7,888,999.

The Treasury bought 461,000 ounces of silver bullion at prices ranging from $2.45 to $2.80 cents an ounce. The offerings amounted to 966,000 ounces, but the prices of those that were rejected were not made public. The purchases completed the monthly requirements and no further offers will be considered until Wednesday, January 4. The Mercantile Safe Deposit Company, of this city, reported silver bullion on hand against certificates at $59,730 ounces, a decrease of 24,998 ounces.

The Sub-Treasury was debtor to the Clearing House $554,751. Its net loss on balance was $616,328, made up by a loss of $672,712 in currency less a gain of $56,384 in coin. The day's operations included: Receipts, $3,135,600; payments, $3,751,954; resulting in a general balance of $110,612,473, consisting of $104,303,284 coin and $6,309,189 currency.

The United States Treasury at Washington received to-day $282,074 National bank notes for redemption.

The customs receipts were $629,551, the internal revenue receipts $957,553, and the miscellaneous receipts $18,551.

To-day's Washington Treasury statement of cash on hand and deposits in bank compares with the figures of the last previous statement as follows:

	Dec. 20.	Dec. 21.	Differences.
Net gold on hand	$122,092,992	$122,473,021	Inc. $379,732
Net legal tenders	4,521,800	4,621,956	Inc. 99,073
Net gold in hand	10,437,115	9,810,909	Dec. 506,216
Net silver on h'd.			
Actual cash in the Treasury vaults over outstanding certificates	$37,374,297	$36,927,889	Dec. $446,408
Deposits in bank	11,666,730	11,696,307	Dec. 21,583
Net cash bal	$149,025,027	$148,574,056	Dec. $450,971

The foreign exchanges were unexpectedly strong and higher. A part of the advance was due naturally to the cheaper rates for money, but the scarcity of bills of any description was the predominant influence. A shipment of $500,000 gold was made, but it was the result of previous transactions. Following are revised quotations for actual business: Bankers' bills, $4 85 1-4 to $4 85 1-2 and $4 87 1-2 for long and short sterling respectively; French traces, 5.18 1-8 and 5.15; reichmarks, 95 3-8 and 95 7-8.

The London British consols were rather heavy in the early dealings, but they closed unchanged at 97 1-4 for money and 97 5-16 for the account. The bullion balance of the Bank of England was unchanged by the day's operations. In the open market money was easy at 1 11-16@1 3-4 per cent for discounts and 1 per cent for daily balances. Bar silver did not rally after the decline yesterday but was quoted steady at 37 15-16d. an ounce. American railway shares were active and strong until the final dealings, when small commissions were allowed. At Paris French 3 per cents fell from 98.90 to 98.27 1-2, but from this point they afterward rallied to 98.40.

The 7 per cent bonds of the Chicago, Milwaukee and St. Paul Railway Company, known as the Milwaukee and St. Paul Railway, La Crosse Division, bonds will mature on January 1. They will be paid on presentation at the company's office, and on January 1 interest on them will cease.

The directors of the Bank America have declared a semi-annual dividend of 4 per cent, payable on January 3.

A semi-annual dividend 6 per cent on the stock of the New York Guaranty and Indemnity Company will be paid on the same day.

The trustees of the Washington Trust Company have declared a dividend 3 per cent, payable January 16, 1893. The transfer books close January 5, 1893.

The following securities were sold at auction at the New-York Real Estate Salesroom by Adrian H. Muller & Son.

$1,077.36 judgment received in the Supreme Court of the State of New-York, by very L. Gibson, as assignee of William H. Guion, on the 25th day of May, 1888, against Asa L. Hatch, $1.

15 shares Herring-Hall-Marvin Co., common, 72.

$2,000 Syracuse Consolidated Street Railway Co. 1st mortgage 5 per cent gold bds, due 1920, 82.

11 2-3 shares Third Avenue Railroad Co., 248.

$60,000 Cumberland Mine and Smelting Co. 1st mortgage 10 per cent bonds, of July 1, 1894, 5.

$10,000 Chicago and Shawsheen Railroad 6 per cent sinking fund bonds, due 1925, 110½.

100 shares Farmers' Loan and Trust Co., 748 0752½.

1,000 shares Brooklyn City Railroad Co. (with rights), 316.

45 shares United States Trust Co., 836.

50 shares Sixth Avenue Railroad Co., 291.

60 shares Pacific Fire Insurance Co., 140½.

$100,000 New-York Ry. 3 per cent bonds, due November 1, 1910, 100½.

25 shares Equitable Gas Co. of Utica, 70½.

8 shares National Bank of the Republic, 175.

10 shares Standard Gas Light Co., common, 37.

$2,000 Thomson-Helon Electric Co. Collateral Trust 5 per cent bonds, 95.

$5,000 Manhattan Electric Light Co., limited, 1st mortgage 5 per centonds, 87.

25 shares Journal & Bergham Co., common, 71.

10 shares First National Bank of Jersey City, 311½.

RAILROAD EARNINGS.

COLUMBUS SHAWNEE AND HOCKING.

	1890.	1891.	1892.
Number of miles	150	155	155
Second week in Dec	$8,210	$16,372	$17,007
Jan. 1 to Dec. 14	283,478	579,761	709,010

BALTIMORE AND OHIO.

Month of November—			
Gross earnings	$2,004,257	$2,120,000	$2,150,000
Operating expenses	1,400,654	1,510,000	1,600,000
Net earnings	$603,598	$610,000	$