AN EASY MONEY MARKET.

STOCKS UNUSUALLY HEAVY.

THE WEEKLY TREASURY STATEMENT.

Sunday, January 22—p. m.

The United States Treasurer received last week (five days) from customs $4,089,559, from internal revenue $2,756,077, and from miscellaneous sources $435,929; total from all $7,275,565, against $8,631,549 in the preceding full week, and against $7,785,542 in the week before that, which consisted of five business days. The weekly Treasury statement shows a decrease of $3,369,689 in net cash in vaults, and an increase of $234,639 in deposits in National banks. The total decrease in the net cash balances, therefore, was $3,135,050. The falling off was chiefly in the gold balance. The Treasury also published a statement giving the total receipts since January 1 at $24,258,845, and total expenditures for the same period at $23,565,000. In the three weeks there has been a shrinkage of $5,982,197, although the loss of actual gold was only $1,612,417.

The principal changes in the vault balances were made up as follows: A loss in the gold balance of $3,622,203 by an increase of $3,704,729 in the volume of outstanding certificates, less a gain of $82,526 in coin and bullion; a loss in the silver balance of $784,748 by an increase of $1,959,934 in outstanding certificates and notes, less a further accumulation of $1,175,186 in coin and bullion, and a gain in the legal-tender balance of $517,651 by an increase of $3,797,651 in notes, less an issue of $3,280,000 in currency certificates. Treasury notes to the amount of $688,000 were issued in payment for silver bullion, but the sum of $442,889 was reissued in the course of business, and the amount of these notes in circulation was increased further by $1,130,889. The Treasury's liability for the redemption of National bank notes was reduced by $83,601, and the deposits of lawful money on that account now amount to $23,167,106.

Subjoined is Saturday's statement compared with that of January 14:

	Jan. 14.	Jan. 21.	Differences.
Gold coin and bullion, less certificates and $100,000,000 reserve	$10,868,124	$16,185,921	Dec. $3,622,203
U. S. notes, less certificates	9,257,458	9,775,129	Inc. 517,651
Nat'l bank notes	7,233,956	7,753,567	Inc. 519,611
Silver dollars and bullion, less certificates	6,097,247	5,229,499	Dec. 784,748
Cash in Treasury	$42,304,825	$38,935,136	Dec. $3,369,689
Deposits in Nat'l banks	10,221,395	10,456,034	Inc. 234,639
Total balance	$52,526,220	$49,391,170	Dec. $3,135,050

BANK CONDITIONS COMPARED.

By the operations of the New-York Sub-Treasury in the week ended on Thursday night—five days—the associated banks gained $2,407,453. The weekly bank statement published yesterday showed an average gain in cash of $11,192,500. The inflow of currency from all sections of the country was enormous in volume and, aside from the gold shipments, the statement undoubtedly was made on rising averages. It is not impossible that the differences in this direction may fully offset the exports, although these were scarcely represented in the statement. The increase in specie amounted to $4,679,800, and it would have been an exceedingly favorable feature if any considerable part of it had been gold. It may be assumed safely that the increase was caused by the silver certificates included in the receipts of currency from the interior. Warden the expansion of $5,190,000 in loans the deposits were enlarged by $17,093,400. Even this increase was smaller by over $1,250,000 than the other changes demanded. The result of all the changes was a gain in the surplus reserve of $6,919,150, and the banks now hold in excess of legal requirements $22,529,600, against $33,692,900 in the corresponding week a year ago, and $24,689,775 in the preceding year.

The changes in the corresponding week in three preceding years were as follows: 1892—Loans increased $1,369,400, cash increased $11,196,900, deposits increased $11,080,100, and surplus reserve increased $8,426,875; 1891—Loans increased $2,112,400, cash increased $6,729,400, deposits increased $7,293,800, and surplus reserve increased $4,005,950; 1890—Loans decreased $3,277,700, cash increased $8,180,500, deposits increased $3,719,900, and surplus reserve increased $7,250,525.

Subjoined is Saturday's statement compared with the corresponding dates of 1891 and 1892:

	Jan. 24, '91.	Jan. 23, '92.	Jan. 21, '93.
Loans	$385,557,200	$447,202,600	$447,074,100
Specie	90,162,600	110,402,400	84,627,700
Legal-tenders	35,295,600	46,968,600	57,892,800
Deposits	403,471,300	497,472,400	479,963,600
Circulation	3,562,600	5,566,700	5,643,900

The following shows the relations between the total reserve and the total deposits at the respective dates:

Specie	$90,162,600	$110,402,400	$84,627,700
Legal-tenders	35,295,600	46,968,600	57,892,800
Reserve	$125,457,600	$157,371,000	$142,520,500
Reserve required against deposits	101,367,825	124,368,100	119,990,900
Surplus	$24,089,775	$33,002,900	$22,529,600
Percentage	30.9	31.7	29.7

The following table shows the percentage of reserve held by each bank. It should be observed that the National banks are required to keep a reserve of 25 per cent and State banks one of 15 per cent:

Banks.	Loans.	Specie.	Legals.	Deposits.	P. ct.
B N Y N B A	11,140,000	2,240,000	1,500,000	11,200,000	33.4
Man Co	11,561,000	3,839,000	3,372,000	15,998,000	45.0
Merch Nat	7,307,800	1,371,400	1,485,100	8,274,900	34.3
Mech Nat	8,046,000	1,329,000	1,440,000	7,424,600	37.3
Bk of Amer	17,280,000	3,452,000	2,440,200	19,618,600	31.2
Mechs Nat	4,779,000	688,000	781,000	5,226,000	28.1
Nat. City	13,551,300	5,519,700	1,930,000	17,860,800	41.7
Tradesmen's Nat	2,745,300	357,700	445,300	3,103,700	25.9
Chem Nat	28,873,000	4,730,000	2,836,500	24,172,700	31.3
Mer Ex Nat	3,795,000	488,700	691,900	4,422,800	26.6
Gallatin Nat	5,141,800	603,000	831,300	4,477,600	32.0
Nat B & D	1,851,400	303,700	311,300	2,172,400	31.0
Mech & Trad	2,615,000	210,000	440,000	2,950,000	22.0
Greenwich	1,211,100	209,500	167,500	1,240,500	30.4
Leath Man N	3,913,900	516,600	377,700	3,291,400	27.4
Seventh Nat	1,655,300	267,000	233,100	1,931,400	25.9
Bk of S N Y	3,481,100	233,200	419,100	2,719,500	23.9
Am Exc Nat	17,173,000	958,000	2,528,000	14,012,000	24.9
Nat Bk Com	18,285,300	2,338,900	2,517,800	14,178,700	34.2
Rst B'way	5,834,900	1,294,800	434,700	5,535,700	31.2
Mercantile N	7,929,000	1,310,900	1,205,300	8,593,000	30.0
Pacific	3,162,500	334,600	666,100	3,715,400	26.8
Nat Bk Rep	10,657,500	2,092,200	1,244,100	12,160,700	27.4
Chatham Nat	6,478,500	1,091,700	838,300	6,980,000	[illegible]
People's	2,283,700	247,000	430,400	3,318,000	21.3
Nat B of A	5,519,400	785,800	457,200	5,237,800	23.8
Hanover Nat	15,166,700	3,954,100	1,375,200	17,111,400	31.1
Irving Nat	2,861,000	386,000	364,300	2,825,000	29.6
Nat Citizens'	3,039,300	691,300	232,300	3,514,400	26.1
Nassau Bank	2,740,000	200,500	666,800	3,209,600	26.3
M & F Nat	4,113,800	482,500	651,200	4,377,400	26.8
St N B N Y	2,298,700	476,300	440,500	2,672,500	23.1
Nat S & L	3,708,000	469,000	602,000	3,503,000	32.3
Gran Exch	7,808,300	1,034,700	547,000	6,980,400	23.5
City Nat	4,594,600	1,022,400	443,100	5,404,000	27.1
Oriental	2,050,000	178,100	409,400	2,116,600	31.7
Imp & T Nat	23,813,000	5,243,000	1,248,000	24,215,000	26.8
Nat Park	14,000,000	3,000,000	3,000,000	26,938,200	33.2
First N Nat	1,250,000	141,400	247,500	1,210,600	31.5
Fourth Nat	20,218,300	4,454,700	1,226,900	21,541,900	29.2
Central Nat	7,859,000	1,041,000	1,311,000	8,887,000	27.1
Second Nat	5,447,000	8,800	753,000	6,482,000	25.2
Ninth Nat	3,595,100	727,400	428,900	4,490,000	27.9
First N L	24,700,800	3,563,500	2,475,500	22,551,000	26.9
Third Nat	4,770,400	1,050,000	499,400	5,198,000	29.1
N Y Nat Ex	1,540,300	127,700	243,900	1,443,400	24.5
Bowery Nat	3,013,000	602,000	275,000	3,436,000	25.9
N Y Co Nat	3,093,600	720,000	183,000	3,537,000	24.4
German Am	2,653,900	393,400	269,000	2,682,400	25.0
Chase Nat	11,814,900	3,155,800	655,200	14,580,600	32.3
Fifth Avenue	5,815,100	1,123,800	452,900	6,391,200	24.8
German Exch	2,905,000	159,300	636,100	3,337,500	24.4
Germania	3,888,000	831,000	520,500	3,520,400	24.1
U S Nat	6,891,300	1,288,000	1,374,000	8,712,700	30.5
Lincoln Nat	1,434,300	291,700	173,900	1,712,500	27.0
Garfield Nat	1,071,200	221,100	580,900	1,229,100	26.3
Fifth Nat	1,819,400	391,400	82,900	1,918,200	29.1
Metropolitan Nat	4,264,000	821,800	824,200	5,960,000	27.9
West Side	3,317,000	433,000	167,000	2,565,000	27.3
Seaboard Nat	4,427,000	745,000	442,000	4,808,000	24.3
South Nat	1,771,000	259,000	190,000	1,876,000	25.2
First Nat	10,128,700	2,649,700	800,500	11,268,500	31.2
Tenth Nat	1,781,000	1,115,000	40,400	3,234,000	28.9
Southern Nat	2,544,900	200,800	400,400	2,920,800	27.7
Totals	447,174,100	84,627,700	57,892,800	479,963,600	29.6

The bank exchanges of the New-York Clearing House and the stocks sold at the New-York Stock Exchange last week and for the week of the preceding two years compare as follows:

	Jan. 24, '91.	Jan. 23, '92.	Jan. 21, '93.
Exchanges	$621,779,419	$790,342,154	$893,479,063
No. shares sold	891,539	2,280,357	2,649,290

THE MONETARY SITUATION.

The money markets were extremely easy throughout the week. Treasury disbursements continued to be large, but the receipts of currency from the country furnished an excessive supply. The return flow of money to this centre is entirely natural, and a year ago the surplus reserve of the city banks was increased by nearly $8,500,000, and in the same week in 1890 by over $7,250,000. The gain in specie was so large as to give unusual comfort, but it probably was mostly in silver. Several banks include in their specie statement the legal tender notes issued under the law of July 14, 1890, and perhaps they have an undoubted right to do so. It is greatly to be regretted, however, that the Clearing House banks do not follow a uniform method in making their weekly returns, because the value of the weekly statement of the associated banks is impaired by difference in the methods. At the Stock Exchange call loans ruled at 2 1-2 and 3 per cent. On many days bankers' balances could not be placed over night at even 2 per cent. The supply of time money was equally abundant and concessions in rates were readily granted. For short periods loans were made at 4 per cent, and 4 1-2 per cent was the highest rate for all periods. The demand was not large, because brokers preferred to depend largely on the daily market. In Europe there was no important change in the financial situation. The bank of England made no change in its discount rate, and its weekly statement showed a small gain in reserve. In the open market rates were easier, falling yesterday to 1 1-4 per cent for discounts and 1-2 per cent for daily balances.

On the Continent the open market rates for money were virtually unchanged. The Bank of France in the week reported the extraordinary loss of nearly 117,000,000 francs in gold, but no explanation of it has been obtained. It was suspected that a large part of it might have gone to Austria, but thus far there are no indications that the specie left the country.

Foreign exchanges were dull and generally firm. On one or two days there were slight concessions in rates, but they were not material. Yesterday there was little doing and offerings of bills against exports of gold imparted a somewhat easier feeling. At the same time rates were scarcely lower than they were a week ago. They were $4 86 and $4 87 1-2 for long and short sterling bills respectively.

RAILROAD EARNINGS.

"The Financial Chronicle" computes the gross earnings in November of 131 railroads at $66,322,782, an increase of 1.83 per cent, and the net earnings at $23,137,026, a decrease of 2.36 per cent. It should be observed that the month contained one more working day than the same month of 1891.

The Tribune has printed the gross earnings of forty-five railroad companies, or systems, for the second week of January. Of this number twenty-six companies return gains of $373,579, or 14.4 per cent, and nineteen companies return losses of 10.5 per cent. The whole number gives an increase over the same week last year of $140,178, or 2.9 per cent.

The gross earnings of seventy companies for the first week in January are also given, the whole number showing an increase of $359,597, or 5.6 per cent.

The following table divides the aggregates and differences of the companies, showing gains and losses:

2d week in Jan.—	1892.	1893.	Differences.	P. ct.
26 companies	$2,610,915	$2,981,485	Inc. $373,570	14.4
19 companies	2,214,108	1,980,716	Dec. 233,392	10.5
45 companies	$4,825,023	$4,965,201	Inc. $140,178	2.9
1st week in Jan.—				
52 companies	$5,070,914	$5,516,520	Inc. $445,606	8.8
18 companies	1,331,772	1,242,763	Dec. 89,009	6.7
70 companies	$6,402,686	$6,759,283	Inc. $356,597	5.6

THE WEEK AT THE STOCK EXCHANGE.

The course of prices at the Stock Exchange last week indicated a complete restoration of public confidence. The buying of stocks and bonds was active and energetic, and it was largely for investment account. Transactions in stocks were unusually heavy, and in railroad bonds they exceeded $16,000,000, or an average of nearly $3,000,000 a day. The revival of confidence was indicated still further by the prominence of old favorites of speculation. The Granger shares, for instance, were in constant demand by investors. St. Paul was naturally the most active in this group, and it scored an advance in the week of 3 1-4 per cent. Rock Island was even more conspicuous, although the transactions in it were larger and its final gain slightly smaller. In the last year or more all the railway companies have been preparing for the enormous traffic which is expected from the Columbian Fair. The railroads centering at Chicago are likely to receive the greatest benefit, and owners and managers are now ready for the fruition of their hopes. It is probable that many of them are large holders of the stocks and bonds of the lines which they control. At any rate, the real holders of railway securities have proved many times in the last year that they were unwilling to part with stock and bonds even when superficial conditions appeared to be opposed to them. The recent advance may have been started by professional speculators for their own purposes, but the movement has extended beyond, and the controlling factor at present is the investment buying for European as well as domestic account.

Popular faith that the Sherman Silver law will be repealed at the present session of Congress has become more confident. It is beginning to be believed that if the present Congress should fail to take action an extra session will be called immediately after the change in Administration. The extraordinary ease of money and the low rates of interest which prevail everywhere at home and abroad naturally work in favor of higher prices, for capital seeks more profitable employment than is afforded by the current rates for money. There is no reason when confidence is reestablished why it should not secure the large dividends promised by the industrial stocks, and certainly none whatever why it should not invest largely in well-established bonds and secured dividend-paying stocks.

The only adverse influence, so far as speculation is concerned, is the resumption of the outward movement of gold. The shipments yesterday amounted to $4,300,000, and in spite of them the rates for foreign exchange were relatively firm. A week ago it was announced that the Bank of France had removed its premium on American gold. The reason was that it had exceeded the legal limit of its note issue. Since that time the bank has obtained from the French Legislature permission to increase its note circulation by 500,000,000 francs, and immediately it has rescinded its former action. It now allows interest on shipments of gold from New-York from the day of shipment. This is the only market where France or Austria or any European nation in need of gold can obtain an adequate supply. It is doubtful, it must be admitted, how far the movement may extend, but it certainly must be hoped that the Bank of France will not attempt to buy here the whole amount which the increase in its note circulation involves. The exports of gold, however, were disregarded entirely by the stock market. When money is pouring in from all sections of the country in the volume which has been maintained for two weeks the loss of a few millions gold is considered of little consequence. The movement in stocks was sufficiently uniform, and with the exception of a decline of about 1 per cent in New-England, there were no important exceptions to the advance. The most active stock was Distilling and Cattle Feeding, which fluctuated violently and mysteriously. Although it closed with a sharp break, it was still above 3 per cent higher than a week ago. Stocks which have an international market were conspicuous by their strength, although the buying for foreign account was partly to protect short contracts. There were special movements in Western Union and in Richmond Terminal, and other stocks of similar classes. The movements were universally toward a higher range of values, and, although the last prices were not the best for the week, the closing was confident and full of encouragement.

Following is our usual table, giving the number of shares sold of all stocks, the highest, lowest and the final prices of the week, together with the final prices of a week ago, prefixed by the average prices of January 23, 1892:

WEEKLY RANGE.

	Jan. 23, 1892.	—ACTUAL SALES— High.	Low.	Final.	Bid. Jan. 14.	Total sales.
A T & S F	42¼	36½	35¾	36¼	36	31,267
Atlantic & Pacific	5	4½	4½	4½	4	100
Amer Sug Ref	83⅛	126½	119⅛	124⅞	119⅞	196,175
do pref	92¼	104½	102½	103⅞	103⅞	8,120
Amer Tobacco	...	117¾	116½	116½	117	600
do pref	96	108⅞	107½	108⅞	108¼	300
Amer Cot Oil	35¼	47⅞	43⅞	47	43¼	22,800
do pref	67¼	89¼	82¼	83	83	4,300
Adams Express	148½	159	155	155	151	68
Amer Express	116	119½	118	118	118	420
Amer Dist Tel	39	37	35¼	36½	36½	205
Amer Cable	80	91	88	90	88	510
Baltimore & Ohio	...	97½	95¾	97¼	95¾	3,130
do int certif	...	95	94	94	...	503
Bost & Pitts pref	80¼	86½	80½	80½	85	100
Belt & O S W pref	...	6½	6½	6½	6¼	430
Brunswick Mfg	...	10	10	10	9	200
Brooklyn Elev	31½	43	40	40	40	1,630
Can Southern	60⅞	58¾	57	58⅞	57⅞	4,410
Canadian Pacific	91	90¼	89¼	...	89	525
do non-divided	91⅞	87½	87¼	87½	...	...
Central of N J	117	132¼	129½	132½	129¼	4,002
Central Pacific	31	29½	29	29	29	600
Chesapeake & Ohio	26⅞	24¼	23⅞	24⅞	23¼	11,048
do 1st pref	68¼	65	62½	62¼	61½	100
do 2d pref	43⅞	43	43	43	42½	100
Chicago & Alton	140	145	141¼	144	142	1,072
do Bur & Quincy	105¼	104⅞	103¼	103¼	101½	2,369
Ch & East Ill	67½	71¼	70	71¼	70	5,088
do pref	100½	104⅞	100	104⅞	100	161
Chicago M & St P	80⅞	82¼	79¼	82¼	79½	210,566
do pref	125¼	125	123½	125	123¼	3,503
Chicago & Northw	117½	115¼	113⅝	115	113¼	13,952
do pref	144½	146	146	146	144½	442
Chic R I & Pac	91½	89	86¾	88⅞	86¼	40,820
Chic St P M & O	48½	50⅞	51	50⅞	50¼	25,634
do pref	112¼	119¼	119	119¼	118½	2,302
C C C & St Louis	71⅞	60	58	59¼	58¼	10,849
do pref	97	98¼	93	98¼	92	670
Cleveland & Pitts	151	157½	157½	157½	157	50
Col H V & Tol	30¼	33⅞	29⅞	32	29½	12,401
do pref	...	73¼	73	73¼	73	300
Chicago Gas	76¼	94½	88¼	92	89¼	104,912
Citizens' Gas	99	108½	108½	108½	...	20
Consolid Gas	...	10	10	10	10	100
Consol Gas	102⅞	144	134½	142½	135½	19,517
Cent S Amer Tel	...	112	112	112	...	100
Con Coal of Md	28½	30	30	30	...	300
Chic J R & St Y	75	108	106	106	105	1,010
Col Coal Dev	...	22½	...	...	22½	7,950
Col Fuel & Iron	...	64	60	64	59¼	9,460
do 1st pref	...	108	108	108	111¼	100
Del S N & Atl	7	11¼	12½	11	12¼	3,400
do pref	14½	32	30	31½	...	1,200
Dis & Cat Feed	37½	59¼	53½	56¼	53¼	317,914
Del L & West	142½	133½	132½	134⅞	132⅞	27,800
Del & Hud Canal	124⅞	136¼	134½	135¼	134½	9,395
Den & R Grande	17½	18⅞	17½	18½	17⅞	4,030
do pref	47	57	54⅞	56¼	54⅞	18,522
Des M & Ft D	7½	9¼	8½	9¼	8½	1,700
do pref	17½	18	18	18	...	50
Edison Elec Ill	...	125½	121½	124¼	121	4,330
E Tenn Va & Ga	7½	4½	4	4½	3½	1,092
do 1st pref	48½	33	32½	32½	...	200
do 2d pref	17¼	10⅞	8½	10⅞	8½	2,980
Evansville & T H	120	147	147	147	151	600
Flint & P Marq	26	23	20¼	22¼	22½	1,033
do pref	82	77½	77½	77½	...	100
Ft W & Den C	11	14½	13¼	14	14¼	3,800
do pref	...	29	28	28	29	100
General Elec	...	114¼	112¼	113¼	112⅞	12,032
Hel & H C & L	17	29⅞	27	29⅞	27⅞	22,361
do pref	...	55	40	55	...	340
H B Claflin	...	123	120	123	119	2,631
do 1st pref	...	101	101	101	...	100
Int Con S Tus	...	71	68	68	67½	1,328
Illinois Central	109	103½	101¼	103½	101	7,563
Ill Cent Leased L	...	88	88	88	...	28
Iowa Central	12¼	10⅞	9¼	10⅞	9¼	1,250
do pref	34	37	33¼	35½	33½	1,150
Lake Erie & West	22½	25¼	24¼	25	24¼	6,085
do pref	73⅞	82	80	80½	80¼	9,910
Lake S & M S	121⅞	132	129¼	131¼	130¼	6,566
Long Island	96½	118½	110	117½	105½	8,380
Louis Ev & St L	...	25¼	25¼	25¼	25¼	300
do pref	...	49	49	49	...	50
Louis & Nash	77	77⅞	73¼	77⅞	74¼	47,811
Louis N A & Ch	28⅞	26⅞	25¼	25¼	26⅞	13,931
Louis St L & Tex	17	27⅞	25½	26	27	2,110
Louis St L & P	80¼	81⅞	47⅞	70¼	42	66,021
Lead	83	86	84⅞	85⅞	85	4,600
do pref	...	...	...	...	...	...

Lac G L St L	22¼	25¼	25	25	25½	1,450
do pref	...	79¼	72½	72¼	72¼	2,010
Lehigh & Wilkes	17½	25	17	15	...	33
Maryland Coal	24½	27	24¼	27	...	400
Minnesota Iron	82	68	68	68	68	50
Manhat Beach	...	6	6	6	...	400
Manhattan Elev	105½	171	166	170	170¼	43,640
Michigan Central	105	109½	105	109½	105	2,920
Minn & St Louis	9	18½	18	18	18½	700
do pref	21½	49	48	49	48½	1,800
Mo K & Tex	19¼	15⅞	14⅞	15⅞	15¼	6,950
do pref	31⅞	28⅞	27¼	27½	27½	3,400
Mo Pacific	62¼	60	58⅞	59⅞	59⅞	22,452
Mobile & Ohio	39	35	35	35	35	100
Morris & Essex	144	152	152	152	...	25
Nash Chat & St L	90	88	88	88	...	100
N Y C & H R	114⅞	110¼	109¾	110⅞	114	5,681
N Y C & St L	20¼	20	19½	19½	19¼	1,900
do 2d pref	42	38½	37½	38¼	37¼	833
N Y L E & W	31⅞	25⅞	24⅞	27⅞	24⅞	24,280
do pref	72½	57¼	55½	57	55½	2,355
N Y N E	50⅞	52¼	49⅞	48½	49⅞	14,283
N Y N H & H	226½	260	258½	260	258	524
New-York & Nor	...	16	14¼	15	15¼	600
do pref	20⅞	35⅞	32¼	34½	35¼	32,765
N Y Ont & West	19⅞	19⅞	18¼	19½	18¼	10,324
N Y Sus & West	12	20¼	18⅞	19⅞	18	10,482
do pref	7½	8⅞	7	7⅞	6⅞	2,402
Norfolk & Western	15	9¼	9½	9½	10	220
do pref	59¼	38	37½	38	38½	300
North American	15¼	11⅞	11⅞	11⅞	11⅞	4,421
Northern Pacific	23⅞	18⅞	16⅞	18	16⅞	3,704
do pref	66⅞	50	46⅞	49⅞	47⅞	67,325
N Y Penn & Ohio	...	¾	¾	¾	...	1,000
do pref	...	1⅞	¾	1⅞	1½	10,010
Nat Starch	...	23½	27⅞	28½	34	12,302
do 1st pref	...	103	102¼	102¼	104	1,212
do 2d pref	...	103¼	96½	99	102	1,127
Nat Cordage	97¼	149¼	137⅞	141⅞	137¼	44,460
do pref	110¼	118½	111	116	110¼	18,321
Nat Lead	29	40	38¼	38¼	39¼	2,714
New Cent Coal	11	11⅞	10¼	11½	11⅞	422
Ont Sil Min	45	15	14½	15	14	240
Ohio & Miss	22¼	24¼	23	24¼	24	700
Ohio South	21	45¼	43	45¼	45	2,400
Oregon Improv	27½	19½	19½	19½	...	25
Ore Rail & Nav	87⅞	87	80	80	80	200
Ore S L & U N	13¼	25	24⅞	24⅞	24⅞	370
Peo Dec & Evan	20¼	18½	17¼	18¼	16½	2,030
Phil & Read	10⅞	53⅞	53⅞	52¼	52½	3,8,053
Pitts C C & St L	29	26	26	26	...	100
do pref	65	62¼	61¼	62¼	61	445
Pitts Ft W & C	153	155	154¼	154¼	...	30
Pitts & West pref	40½	34	34	34	35	30
Pac Mail Steam	37½	27½	26⅞	27	27½	3,150
Pull Palace Car	187½	199¼	198	199	197½	1,131
Quicksilver pref	21	18½	17	18	19	310
Rich & W Pt	15⅞	10⅞	9	9¼	9¼	96,000
do pref	22½	38	36	38	36	1,300
Rome Wat & Ogd	110½	112½	112	112½	112½	520
St Jos & G I	...	10	8¼	9¼	...	800
St Paul & Dul	46⅞	47¼	44	44½	44	2,631
do pref	105	106¼	106½	106½	108	50
St Paul M & M	113⅞	112¼	112¼	112¼	111¼	730
South Carolina	4	1	1	1	...	50
South Pacific	41½	35¼	33⅞	33⅞	35	2,800
St L Southw	9½	7¼	6¼	7¼	6¼	4,100
do pref	19¼	15	13¼	14⅞	13½	2,086
Tenn Coal & Iron	42¼	37⅞	36	38½	36½	12,110
do pref	98½	100	100	100	101	85
Tex Pac L T	15	14	14	14	...	75
Tex & Pacific	12⅞	11	10¼	10⅞	10	6,870
Tol A A & N M	25¼	32¼	30¼	28½	30	2,375
Tol & Ohio Cent	45	50	50	50	...	700
Tol St L & K C	10¼	16	14	15	...	700
do pref	...	31	27	30	...	1,520
Union Pacific	47½	42	40⅞	41⅞	41⅞	76,312
U Pac D & G	21⅞	18½	16¼	17¼	17½	3,755
U S Express	50	62	60	61½	60	810
U S Rubber	...	47½	42⅞	43½	43½	1,960
do pref	...	97¼	95	95⅞	95	708
Wabash	13½	17	15⅞	17	15¼	3,175
do pref	30½	35⅞	25¼	25¼	25⅞	6,655
Wheel & L Erie	27½	22¼	21¼	23	21⅞	5,850
do pref	78⅞	67¼	64¼	66½	64¼	2,230
Wisconsin Cent	18⅞	15⅞	15	15½	15	5,500
West Union Tel	89¼	101	98¼	100¼	98	197,859
Wells-Fargo Ex	140	146¼	145½	146	146	38

Total shares for the week.....2,619,290

SILVER.

Silver certif	92¼	84½	83¾	81¼	81⅞	141,000

Following are yesterday's quotations for unlisted securities:

	Bid.	Asked.		Bid.	Asked.
At & Chat A L S	84	87	A A C A L 1st		
Brklyn El Stock	30	40¼	7s 1907	117	118
Cal Pac R R	13	15	Geo P I & M 5s	100½	101½
Cin & Spring	4¼	...	Geo Pac con ed 5s	97½	99½
Dul S S & At	13¼	14	Geo Pac Con 5s	49½	51
do pref	31½	32½	Geo Pac Inc 5s	11¼	...
Ga Pacific	5	9	Jack Lan & Sag		
N Y Penn & O	¾	1	1st ex 6 5s 1901	105	106¼
do pref	1½	1⅞	M & C C Bond 5s	90	110
N N & M V Co	10	14	Mex & M 1st 6s 1910	...	...
Tol St L & K C	14	15	Ala & V con 5s	90	95
do pref	29¼	31	Ala & V 2d 5s	72½	...

RAILROAD EARNINGS.

BROOKLYN ELEVATED.

| | 1891. |