GRANGER SHARES IN DEMAND

RAILWAY STOCKS ELASTIC.

DISTILLING AGAIN ACTIVE—STRONG CLOSING.

SALES AT THE STOCK EXCHANGE, FEBRUARY 1.

SALES OF BONDS AND BANK STOCKS.

$6000 Am C O Co 8s xl	111½	199	199	199	196	198½
1000 Am D&I 5s s20f	109					
9000 At T & S Fe 4s	82½					
do	82½					
7000 At T & S Fe 2d 2½-4s Class A	56					
2000 Balto Elev 2d	95					
1000 B R & P GM 5s	100¼					
1000 do	100					
3000 do	100¼					
4000 do						
1000 B C R & N 1st Col Trust 5s	99¼					
2000 B C R & N 1st	104					
5000 Can So 1st Gtd	106					
2000 Can So 2d	102½					
2000 do	102¾					
13000 C N J G M 5s	111½					
6000 do	111¾					
41000 do Registered	111½					
10000 do	111¾					
3000 Ch & O Col 5s	104⅞					
9000 do	104⅞					
2000 do	104					
2000 do	104¼					
5000 do	104½					
18000 do	104¾					
1000 do	104¾					
1000 C & O Gen 4½s	82¾					
7000 do	82⅞					
2000 C & O R&A Div 1st Con 2-4 hs	81½					
2000 do	81⅞					
1000 C R & I Con 5s	115					
1000 C B & Q Deb 5s	102½					
1000 C & E I Gen 5s	101⅞					
2000 C & E I 1st 5s	103½					
1000 Ch & I C 1st	100					
1000 Ch & N P 1st	76¾					
2000 do	76⅞					
1000 do	77					
7000 C R I & P 5s Coupon	101⅛					
1000 do Registered	101¼					
7000 CRI&P Deb 5s	96¾					
3000 do	96⅞					
2000 do	97					
2000 do	97⅛					
1000 Col C&I 6s xl	103					
5000 Col Mid 4s xl	64½					
2000 do	64					
4000 Con Gas Co of Chicago 1st 5s	90					
8000 D & Waco 1st 5s	87½					
2000 do	87⅞					
15000 D & R G Deb 1s	87¼					
12000 Det M & M Ld	39⅞					
1000 do	39½					
3000 E T Va & Ga 1st	108½					
1000 E T Va & Ga Con Gold 5s	90¾					
4000 Ell L & Bs 5s	99					
6000 do	99½					
4000 do	99⅝					
25000 Ed Elec Ill Co of N Y 1st 5s	120					
1000 do	120¼					
1000 Evans & T H 1st	104					
Mt Vernon Div	118					
2000 Ft W & D C 1st	99½					
2000 G H & S A 2d	102½					
1000 G E Co Deb 5s	101					
4000 do	100¼					
10000 H & T C 1st 5s	107½					
5000 do	107¾					
5000 do	108½					
6000 do	108					
8000 H & T C GM 5s	93¾					
3000 Ill Cent 4s 1952	102					
1000 Ind D & Sp 1st	128					
1000 do	128½					
1000 do	129					
1000 do	129½					
5000 Int & Gt N 1st Coupons off	111½					
5000 I & Gt N 2d mtg	71¾					
15000 do	72					
17000 I & Gt N 3d mtg	36½					
1000 Iowa Cent 1st	89¼					
2000 Kings Co El 1st	102½					
2000 do	103					
2000 LGLC St L 1st xl	89½					
2000 LS&M S 2d Con	122					
6000 L Ev & St L Con 1st 5s	83¼					
8000 Louis & N Penn & All 1st xl	101½					
5000 do	103					
10000 Louis & N S&N Ala Gtd 5s	98					
2000 do	98½					
5000 do xl	99					
5000 N Y & C 1st	109					
5000 M-P Cat Co 5s	102					
1000 Mich C 5s 1902	106⅝					
1000 do	106½					
15000 M & N 1st 1913 Consolidated	113¼					
1000 do	113					
10000 M & St P 7 3-10	112					
5000 M & St P 1st Dak & Gt So 5s	105½					
2000 M & St P 1st Ia & Minn Div	121½					
5000 M & St P GM & Series A	93					
1000 Mo K & T 1st	81¾					
3000 do	82⅛					
25000 do	82					
4000 do	81¾					
8000 do	81½					
18000 Mo K & T 2d	46½					
5000 do	46¾					
25000 do	47					
10000 do	47¼					
1000 do	47¾					
25000 do	47⅞					
2000 N C & St L Con	104½					
5000 do	104¾					
12000 do	104					
5000 do	104¼					
5000 do	103⅞					

THE GENERAL LIST.

Stocks.	Actual Sales Open.	High.	Low.	Final.	Closing Bid.	Ask.	Shares sold.
Alb & Sus					163	168	
At T & F	34⅞	35¼	34⅞	35¼	35¼	35¾	3,600
Atlan & Pac					3¾	4	6
Adams Exp					155		
Amer Exp	120	120	120	120	119	121	
Amer Tob	116½	117¼	116	116	115¾	116½	4,400
do pref	107½	107½	107½	107½	107¼	108½	500
Am Cot Oil	40⅞	40¾	40¼	40⅞	40½	40¾	1,800
do pref	82	82¼	82	82	82	82½	1,200
Am Sug Ref	128½	129⅛	128	128¼	128¼	128½	3,232
do pref	103¾	103¾	103	103	103	103¼	500
East T Ohio					90	97	
B & NY AL					101		
Buf R & P					36	37	
do pref					87	87½	
B C R & N					60		
B & O S W pf					5	7¼	
Brunswick					7½	8½	
Col F & I	64	65	64	65	65	65⅛	2,140
do pref					109	109	
Com Tunnel	10	10	10	10			100
Con C & Dev	23⅞	23¾	22¼	23¾	22¼	23¾	1,800
C&R C & I	22	22	21	21⅞	21¼	22¼	700
C C of Mil					28	41	
Cen Pacific					179	185	
Chic Gas	91⅞	92⅜	91⅞	91⅞	91¼	91⅞	7,910
Consol Gas	137	138¼	137	138¼	137	138½	2,550
Can South	57⅞	58¼	57⅞	58	57¾	58⅛	400
Cen Pac					86¾	87¼	
Cent of N J	129	129	129	129	128	129	110
Cent Pac	28¼	28¼	28¼	28¼	28¼	29	100
Ches & Ohio	23⅞	23⅞	23⅞	23½	23¼	23½	910
do 1st pref					62		
do 2d pref					42		
Chic & Alt	145½	145½	144	144	144	146	15
Chic B & Q	102⅞	102⅞	102½	102½	102½	102½	2,300
Chic & E Ill	70	70½	70	70½	70¼	70¾	400
do pref	103½	103½	103½	103½	103½	104½	700
Ch M & St P	81⅞	82¼	81	81⅞	81⅞	81¾	24,128
do pref	125	125¼	125	125	124⅞	125½	815
Chic & N W	114½	116¼	114½	116½	115½	115⅞	9,210
Ch R I & P	87	88	86¾	87½	87⅛	87⅜	9,113
C Sil M&O	53½	57⅞	53½	56⅞	53½	57⅞	25,850
do pref	119⅞	120¼	119⅞	120½	119½	120	1,800
C C C&St L	57½	58¼	57½	58¼	57¼	58¼	5
do pref	97	97	97	97	97½	98	55
Clev & Pitts					157		
C H V & T	30½	30½	30½	30½	30¾	31	100
do pref					72	73½	
Del L & W	155⅞	155⅞	154½	154½	154¼	154¾	2,900
D & H canal	136½	137¼	135½	135½	135¼	135½	950
Den & R G	18	18	18	18	17¾	18¼	100
do pref	55½	55½	55½	55½	56¼	56¾	2,315
D M & F D	9¼	9¼	9¼	9¼	9	9½	300
D S S & At	13¼	13½	13¼	13½	13	13½	600
Dis & Cat	36	40	34	38⅞	38¼	38½	16131
Ed Elec Ill	124½	124½	124½	124½	124½	124½	275
E T V & G					4½	5	
do 1st pref					27	34	
do 2d pref	9¾	9¾	9¾	9¾	9½	10½	100
Ev & T H	145½	145½	145½	145½	145	146	100
Flint & Pere Marq					20½	22½	
Ft Wor pf					137	140	
G B W & St P	13⅞	13⅞	13½	13½	13⅞	13¾	300
do pref					28	30	
Gen Elec	111	111⅞	111	111½	111	111⅞	1,020
H P Griffin	124½	124½	123	123	123½	124½	50
Hocking Min					12	15	
Hous & T C					6¾	8	
Ill Cent					103½	103½	
Iowa Cent	10	10	10	10	10	11½	100
do pref					31	36	
Kan & Mich					14	15	
L E & West	24	24	24	24	24	24¼	200
do pref	79	79	79	79	78¾	79	107
L S & M S	130½	131	130½	130⅞	130½	130¾	700
Long Island					110	115	
L E & St L					22	26	
do pref					48	51	
Lou & Nash	75½	76¼	75½	76	76	76¼	8,250
L N A & C	25	25	25	25	24½	25	100
L S I & T	25¼	25¼	25¼	25¼	24	25½	100
Lead	48¼	50	48¼	49⅛	49	49¼	3,571
do pref	94¼	95	94½	95	94½	95	750
L & L St L					24	25	
do pref	74	74	74	74	72½	74	100
Man Beach	10	10	9	9	9	10	500
Man Coal	25½	25½	25½	25½	25½	27	200
Man Iron						67	
Mich Cent	103½	103½	103½	103½	104	106	10
Mil Elec	150¼	162½	150¼	162	162	172½	5,400
Min Cent					11⅞	12¾	
Mob Cent					106	106½	
Minn & St L					17	17½	
do pref	48¼	48¼	48	48	48	48½	250
Mo K & T	15¼	15½	15¼	15½	15⅜	15½	1,300
do pref	26	26⅛	26	26¼	26¼	26½	1,300
Mo Pac	57⅞	58⅜	57⅞	58⅜	58	58¼	1,925
Mob & Ohio	34	34	34	34	34	35	100
Mor & Essex	153½	153½	153½	153½			100
N St P & S M	195	195	195	195	195		100
N C & St L	89¼	89¼	89¼	89¼	88	90	100
N Y C & Hr	116½	116½	116¼	116½	116	116¾	440
N Y C & St L	19	19	19	19	18¾	19	100
do 1st pref					70	76	
do 2d pref	37¼	37¼	37¼	37¼	38	39	200
N Y L E & W	25¼	25⅜	25¼	25½	25½	25¾	1,305
do pref					57	57½	
N Y & N E	47¾	48½	46⅞	47¾	47⅛	47¾	9,770
N Y N H & H	260	260	260	257	260	5	
N Y & N E	34½	34¾	33½	34¼	33¼	34¼	1,038
N Y O & W	18½	19	18½	19	18½	19	800
N Y S & W	19⅞	19¾	19¼	19¼	19⅜	19⅞	600
do pref	70	70	70	70	69	70	300
Nor & West	9¾	9¾	9¾	9¾	9	9½	10
do pref					38¼	38⅞	
North Amer	11	11	10⅞	10⅞	10¼	11	400
North Pac	18	18¼	18	18¼	18	18¼	200
do pref	47⅞	49¼	47⅞	48¾	48¼	48¾	5,471
N Y P & O	½	½	½	½	¼	¾	60
Nat S Mfg	26½	27	25½	25½	25⅜	25¾	416
do 1st pref					101	102	
do 2d pref					98	103	
Nat Coal	140½	141½	140	141	141¼	141¾	2,850
Nat Lead	113¼	115	113	115	113	117	900
Nat Lin Oil	38¾	38¾	38¾	38¾	38½	39	200
N Cent Coal					11½	12	
Out Sil Min	16	16	16	16	14	16½	5
Ohio & Miss	25	25	25	25	24⅞	25	270
Ohio South	44½	44½	44½	44½	44	44	100
Ore Imp					18	22	
Ore R & N					82	81	
Pac D & E					9	13	
Pac D & E 1st	16¾	16⅞	16¾	16⅞	16¾	17	240
Phil & Read	50¾	51½	49¾	49⅞	49⅜	49⅞	74,210
P C C St L					20	22	
do pref					61	62½	
P Pa&C							
P C & W pref	86½	86½	86½	86½	80	87	120
Pen N Sc	26½	26⅞	26⅜	26⅜	25½	26⅜	650
Phila	46	46	46	46			200

Full Pal C	199	199	199	199	196	198½	10
Quicksilver					3½	4	
do pref					17½	20	
Renss & Sar	179	179	179	179	175	180	10
Rich & W P	10	10⅜	9⅞	10¼	10⅛	10¼	14,570
do pref	37⅞	37⅞	37⅞	37⅞	33	38	100
Rio G W pf					61	62½	
R W & Og					109	112	
StL A&T H					33	35	
do pref					150		
St P & Dul					45	46	
do pref					109½		
St P M & M	112¼	113	112¼	112⅞	112⅞	113½	250
South Car					1	2	
South Pac	33⅞	33¾	33⅝	33¾	33¾	34	300
St L & W					7	7½	
do pref					13	14	
Tenn C & I	35	35¾	34½	34½	35¼	35¾	1,600
do pref	100	102	100	102	102	105	600
Tex & Pac	9½	10	9½	10	9¾	10¼	900
T A A&N M	40	40½	40	40½	39½	39⅞	3,000
Tol & O C					50	54	
do pref					79	84	
T St L & K C					12	15	
do pref	30½	30½	29	29	28½	31	1,100
Union Pac	41	41⅞	41	41½	41½	41¾	13,705
U P D & G					16½	17	
U S Rubber	46	46½	46	46½	45½	46½	556
do pref	95⅝	97	95⅝	97	96¼	98	100
U S Exp	75	75	69¾	69¾	69	71	25
Well-Fr Ex					146	150	
West U Tel	98¼	98¼	98½	98½	98⅜	98¾	3,737
Wabash					11½	11¾	
do pref	25	25¼	24¾	25	24¾	25	600
Wh & L E					19½	20¼	
do pref					63½	64½	

Total shares for the day 465,309

SILVER.

Silver certfs	83⅝	83⅝	83⅝	83⅝	83½	81	50,000

* Ex dividend.

SALES AT THE CONSOLIDATED STOCK AND PETROLEUM EXCHANGE.

STOCKS.

Names.	Open-ing.	High-est.	Low-est.	Clos-ing.	Shares Sold.
Amer Sugar Ref	128½	129⅞	128	128⅞	8,200
Amer Tobacco	116½	117⅛	116½	117⅛	300
Atch Top & S F	35	35⅜	35	35	980
C C C & St L	58	58	58	58	200
Chicago Gas	91	92½	90¾	91⅝	2,910
Chic R I & P	87	88	87	87⅞	3,170
Chic B & Qy	102⅛	102⅞	102	102¾	2,100
Chic M & St P	80⅞	82¼	80⅞	81¾	17,190
C St P M & O	53⅞	57¼	53⅞	57¼	1,080
C St P M & O pf	120¼	120¼	120¼	120¼	100
Chic & Northw	115¼	116⅛	115¼	116⅛	150
Consol Gas	138¼	138¼	137⅞	138¼	310
Del & Hud	136½	136½	136½	136½	100
Den & Rio G pf	56¼	56¼	56¼	56¼	100
Dist & Cattle Feed	39¾	40	39¼	39	51,426
Gen Electric	111½	111½	111½	111½	10
Louis & Nash	76	76¾	75¾	76	2,120
Man Consol	159¾	161¼	159¾	161	250
Mo Pacific	57⅞	58⅜	57½	58	100
Nat Cordage	140¼	140¾	140¼	140¾	120
Nat Lead	49¼	49¾	49¼	49½	620
N Y L E & W	25¼	25⅜	25⅛	25⅜	370
N Y & N E	47¾	48½	46⅞	46⅞	10,890
Nor Pacific pref	48	49¼	48	48⅞	3,130
Phil & Reading	50⅞	51½	49¾	49¾	23,488
Rich & W Pt	10¼	10⅜	9⅞	10¼	930
Union Pacific	40⅞	41⅞	40⅞	41⅜	6,930
West Union	98¼	98⅜	98¼	98⅜	530
U S Rubber	45½	45½	45½	45½	10
Wheel & L E	20¾	20¾	20¾	20¾	100
Total shares sold					138,595

MINING STOCKS.

Be'mont	.20	.20	.20	.20	200
Deadwood	1.70	1.70	1.70	1.70	100
Monte Cristo	2.90	3.05	2.90	3.05	2,800
Sierra Nevada	1.20	1.20	1.20	1.20	100
Total sales					3,200

BONDS.

Am Cot Oil 8s	111½	111½	111½	111½	$4,000
Ches & O R A 1st	81½	81½	81½	81½	3,000
Ches & O 4½s	82¾	82¾	82¾	82¾	3,000
Chic & N P 5s	77	77	77	77	5,000
Can South 1st	106	106	106	106	2,000
H C R & N 1st	104	104	104	104	3,000
C B & Qy deb	102½	102½	102½	102½	5,000
Ed El Ill 5s	120	120	120	120	5,000
Gen Electric 5s	100¾	100¾	100¾	100¾	3,000
Int & G N 2d	72	72	72	72	10,000
L N A & C 6s	79¾	79¾	79¾	79¾	5,000
Minn Cent 5s	102½	102½	102½	102½	5,000
Nor Pac 5s	71¾	71¾	71¾	71¾	4,000
Ont West 5s	85½	85½	85½	85½	4,000
Or Imp 1st	102½	102½	102½	102½	5,000
Or Imp 5s	63	63	63	63	4,000
Ohio So gen'l	63	63	63	63	3,000
P Dec & E 2d	71½	71½	71½	71½	5,000
Rich & W Pt 5s	47¾	47¾	47¾	47¾	5,000
R W & Og con	114	114	114	114	2,000
So & West 5s	67½	67½	67½	67½	3,000
Wabash 1st	101⅞	101⅞	101⅞	101⅞	5,000
Total amount					$93,000

CLOSING PRICES OF PHILADELPHIA STOCKS.

	Bid.	Ask.		Bid.	Ask.
Lehigh Valley	60½	60¾	P & R Stock	24 15-16	
Leh C & N Co	53¾	54¼	P & R G M 4s	84	84¼
Nor Pac Co	17⅞	18	P & R 1st pf 5s	70	70½
Nor Pac pfd	48⅞	48¾	P & R 2d pf 5s	61	61½
Penn R R	54⅞	55	P & R 3d pf 5s	53¾	
Phil & Erie	32½	33½	Met Traction	147¾	

CLOSING PRICES OF BOSTON STOCKS.

Boston, Mass., Feb. 1, 1893.

	Yesterday.	To-day.		Yesterday.	To-day.
Atch & Top	34⅞	35	Cal & Hecla	305	308
Post & Albany	214	214	Franklin	13	13
Bost & Maine	175	178	Osceola	33¾	36
Chic Bur & Qy	102	102½	Quincy	135	136
Eastern R R 6s	119½	119½	Santa Fe Cop	5	5
Fitchburg R R pf	91¾	92	Tamarack	162	161
F & P M pf	75	75	Anniston L Co	25	25
L R & F S 7s	95¾		Boston L Co	5½	5¼
Mass Central	20¾	20	West End L Co	17⅞	17⅞
Mex Cent com	12½	12½	Bell Telephone	209½	210
N Y & N E	47¾	47	Hanson Sel Ser	18½	19
Old Colony	203	204	Water Power	2½	2¾
Rutland com	3	3	Centennial	7¼	7¼
Rutland pf	69		New-Eng Tel	60	58¾
Allouez M (new)	.75	.75	Butte & Best	10	10
Atlantic	9½	9½	Gen Electric	110¾	111½
Bost & Mont	33	33¼			

NEW-YORK CENTRAL'S QUARTER.

Wednesday, February 1—p. m.

The corrected statement of the New-York Central and Hudson River Railroad Company for the quarter ended on December 31 shows that the actual earnings in the last month fell considerably below the estimates. There was a falling off in gross earnings of $154,101 and of $102,872 in net earnings. A difference in the amount of first charges partly remedied these losses, and the surplus earnings were overestimated by only $50,998. The actual surplus after the payment of the quarterly dividend was $307,970, against $334,385 in the same period last year. The ratio of operating expenses to gross earnings was 68.18, instead of 67.74 in the December estimate, against 68.06 per cent in the same period last year. The statement for the second quarter of the fiscal year for three years is as follows:

LUSINESS IN THREE MONTHS.

Quarter ending Dec. 31—	1890.	1891.	1892.
Gross earnings	$9,462,456	$12,265,630	$12,109,285
Operating expenses	6,285,981	8,347,945	8,317,555
Net earnings	$3,176,475	$3,917,685	$3,881,730
First charges	2,114,403	2,465,446	2,453,907
Surplus earnings	$1,062,075	$1,452,239	$1,425,824
Dividend	804,483	1,117,854	1,117,853
Surplus for quarter	$167,792	$334,385	$307,970
For half-year	18,229	980,386	349,972

WHAT WAS DONE IN STOCKS.

The natural elasticity of railway stocks was admirably illustrated by the course of prices to-day. Although the transactions in Distilling and Cattle Feeding were more than one-third of an unusually large business, its wild and violent vagaries were wholly disregarded by the general market. The Granger shares especially were in sharp demand and, while there undoubtedly was no little covering of short sales, the conspicuous feature of the trading was the evident buying for investment account. In this group, Omaha common was the most active, and on buying of a high class the stock rose easily and, retaining nearly the whole improvement, closed with a gain of about 4 per cent. The movement was based on the reasonable expectation that a distribution of earnings will be made in June, and that the stock will then take a permanent place in the ranks of the dividend-paying socks. The activity was unusual, however, and St. Paul was the real leader of the Granger stocks. It rose over 1 per cent, and maintained a final gain of 5-8 per cent. A similar advance was made by Rock Island, although the scant supply of floating stock prevented large transactions in it. The belief is becoming more confident that both the Rock Island and St. Paul companies will increase their dividends within a few months. Northwest rose over 1 per cent, partly from sympathy with the strength of Omaha, while Chicago, Burlington and Quincy was dull and irresponsive. Among other railway shares, Louisville and Nashville advanced on the extremely favorable showing for the first half of the fiscal year, and Union Pacific, Atchison and Northern Pacific preferred were obstinately strong. In fact, the movement was remarkably uniform. The anthracite coal stocks were quiet and firm until the last hour, when they declined sharply on the announcement that a bill had been introduced in the State Senate to regulate the coal trade, by which the maximum price is this State is to be fixed at $4 50 a ton. It may be doubted, however, if the fall in Philadelphia and Reading really needed a pretext. The recent selling has been chiefly for the long account, and the folly of borrowing money for the payment of income, or conditional, interest, once more demonstrated.

The movement in Distilling and Cattle Feeding was twofold. At first it was downward, on what appeared to be forced liquidation, but after touching 34 it advanced to 40, and at 38 7-8 it scored a final gain of 2 1-4 per cent. The rise was accompanied, of course, with reports that all the recent stories about the company were fables, and that dissensions in the management had been healed by a speculative alliance between the contending factions. In general, the closing was affected by the decline in the coal shares, and the final reaction in the industrial stocks, but it was strong and confident, rather than weak, at the concessions.

THE DAY IN THE BOND MARKET.

There were still no transactions in Government bonds at the Stock Exchange, but quotations remained unchanged as follows:

	Bid.	Asked.		Bid.	Asked.
U S 4½s 1891 coupon			U S cur 6s 1895	105	
U S 4½s 1907	113¾	114½	U S cur 6s 1896	107½	
U S 4s 1907 coupon	113¾	114½	U S cur 6s 1897	110	
District 3-65s 1894	111½		U S cur 6s 1898	112½	
			U S cur 6s 1899	115	

* Ex interest.

State issues were wholly neglected. There were no sales of city bank stocks, but a few sales at auction are reported in another place.

The general bond market was more active and, as usual lately, the increase in business resulted in smart gains. The reported transactions were about $2,070,000. Chesapeake and Ohio issues were strong and Richmond and Alleghany Division firsts advanced nearly 1 per cent to 81 7-8. Chicago and Northern Pacific firsts were 1-4 better at 77, and Northern Pacific consol 5s advanced 3-4 per cent to 72. Missouri, Kansas and Texas issues were a large fraction higher at 82 for general 4s and 47 1-2 for seconds. New-York, Susquehanna and Western generals rose 1 1-2 per cent to 98 1-2. Richmond Terminal collateral trust 5s rallied 1 1-8 per cent to 48 3-4. Rock Island debenture 5s were in active request, especially in the last hour, and they gained 3-8 per cent at 97 1-8. All prominent issues closed strong at generally their highest figures. The conspicuous exception to the common movement was furnished by the Philadelphia and Reading issues. The incomes sold ex interest of 5 per cent and of these firsts declined 7-8 to 70 1-2, seconds 1 5-8 to 61, and thirds 2 3-8 per cent to 53 1-2. The selling pressure was heavy on all classes. General 4s were quiet, but they lost 3-8 per cent, closing at 84 1-4. Reference is made to our full report of bond sales.

Money on call continued to rule at 1 1-2@2 per cent, but most new loans were made at the lower figure which was the closing rate.

The Clearing House statement was as follows: Exchanges, $152,013,392; balances, $6,839,353.

The Sub-Treasury was debtor to the Clearing House $835,374. Its net loss on balance was $170,394 made up by losses of $57,221 in coin and $113,173 in currency. The day's operations included: Receipts, $3,721,612; payments, $3,892,006; resulting in a general balance of $103,317,041, consisting of $90,025,477 coin and $13,291,664 currency.

The Treasury resumed its monthly purchases of silver bullion by accepting 512,000 ounces at 83.80 cents an ounce out of offerings which aggregated 1,328,000 ounces. The Mercantile Safe Deposit Company of this city reported silver bullion on hand to secure outstanding certificates at 594,325 ounces, a decrease of 24,982 ounces.

The United States Treasury at Washington received to-day $657,317 National bank notes for redemption.

The customs receipts were $632,987, the internal revenue receipts $382,107, and the miscellaneous receipts $81,381.

To-day's Washington Treasury statement of cash on hand and deposits in banks compares with the figures of the last previous statement as follows:

	Jan. 31.	Feb. 1.	Differences.
Net gold on h'd	$113,067,521	$109,924,444 Dec.	$3,143,077
Net legal-tenders on hand	13,198,022	15,981,475 Inc.	2,783,453
Net silver on h'd	5,003,679	4,942,983 Dec.	60,696
Actual cash in the Treasury vaults over outstanding certificates	$131,269,222	$130,848,902 Dec.	$420,320
Deposits in banks	10,863,315	11,838,316 Inc.	574,971
Net cash bal.	$142,132,537	$142,247,218 Inc.	$84,651

The foreign exchanges were dull but steady, although it was an "off" day, because no gold can be shipped before Saturday. Arrangements have been made for the export of over $2,000,000. An increase in the demand for remittance would increase the shipments. There was practically no change in quotations for actual business. Bankers' bills, $4 85 3-4@$4 86 and $4 87 for long and short sterling, respectively; French francs, 5.17 1-2@5.15; reichmarks, 95