PRICES RECEDE AT THE END.

GENERAL FIRMNESS HOWEVER

HEAVIEST LOSSES BY SPECIAL AND INDUSTRIAL SHARES.

SALES AT THE STOCK EXCHANGE, FEBRUARY 14.

SALES OF BONDS AND BANK STOCKS.

$1000 U S 4s Reg	112⅞	$10000 Mor L & T 6s	115½
1000 U S 4s Coup	112⅞	5000 S & E 5s 1930	114¾
7 Ninth Nat Bk	129½	9000 N C & St L 1st	128
5000 Alb Class A	100½	3000 N Y C Ex 5s	103½
1000 Am D & I 5s	109¼	2000 N Y Elev 1st	113½
6000 Ark 7s L R P R & N 1st	15	1000 do	111
1000 A T & S F 4s	83⅞	1000 N Y CASL 6s	98½
7000 do	83⅞	5000 N Y & H 1st Reg	b4 119½
1000 do	84	2000 N Y C&W Con 6s	105
5000 do Registered	83	5000 N Y O W Ref 4s	8⅞
8000 A T & S F 2d 25 yrs Cal & A	56¼	1000 Norf & West Mid & Wash Div	99
5000 A & P 2d 4s	77¼	500 N Pac 1st Reg	117
1000 do	71	10000 N Pac 1st Con	117½
2000 B R&P G M 5s	100¾	5000 do	117¾
7000 B C R & N 1st Col Tr 5s	99⅞	1000 N Y Lrich b	103
1000 Can S 1st Gtd	107½	4000 NW 30 yr Deb 5s	104¾
4000 Can South 2d	104¾	2000 Or I Con 5s	65
5000 C & O Con 5s	105⅞	1000 C St L & N Con	79
3000 do	106	5000 Phe of M 1st G	103
22000 C & O Gen 4½s	84	1000 P of M 2d Ext	108¾
1000 C & Ohio Craig Valley 1st	100	2000 Peo D & Ev 2d	72
7000 C & O R&A Div 1st Con 2-4	82½	1000 Peo & East 1st	77
10000 C B & Q 7s	119¾	1000 Peo & East Inc	23¼
23000 do	119	1000 P&R 1st pf inc	67
1000 C B & Q Neb Ext 4s	88¾	10000 do	56
19000 C & E I Gen 5s	102⅞	5000 do	57
6000 C GL&C Co 1st	92	5000 do	56¾
1000 C & I Coal 1st	101	10000 do	56½
22000 C & N Pac 1st	78⅞	10000 P & R Deb	49⅞
1000 do	79	5000 do	49¾
24000 C R I&P 5s Coll	101⅞	10000 do	48⅞
10000 do	101½	10000 do	49⅞
2000 C R I&P Deb 5s	96½	10000 P & R Def Inc	12⅞
2000 C & W I G M	117½	2000 P & R G M 4s	84⅞
1000 C D & I 1st 5s	97½	1000 do	84½
15000 C I St L&C 4s	91	10000 P C CAS L 4½s Series A	103¾
5000 C HV&T GM 6s	97	3000 P Ft W & C 1st	137
10000 Con Gas Co of Chic 1st 5s	90¾	5000 Pitts & W 1st	97
3000 Den C Cable 1st	91	1000 do	83¾
2000 do	91	3000 Rich & D Deb	90
1000 D & Rio G 4s	84	5000 Rich & West Pt Col Tr 5s	49¾
2000 D & I R'ge 1st	100	1000 Rio G W 1st	77¾
1000 E T V & G Con Gold 5s	93½	24000 do	75
1000 E T V & G 1st	93¾	2000 St Jo & G I 1st	93¾
8000 Ed El Ill Co of N Y 1st 5s	123	2000 St L M M 5s	89
5000 do	123½	500 St L & S F 2d Class B	112½
2000 do	123¾	2000 do	113
1000 do	124	5000 St L&SF Con 4s	68
3000 do	124¼	10000 do	68¾
10000 Ely L&B S 5s	100	5000 Sa L S 2d Inc	27¾
5000 do	100½	2000 S P M&M 1st M Ext 6s	120⅞
8000 Ft W&D C 1st	99¾	1000 St P & N P 6s	118
18000 do	99½	4000 St P & S C 1st	124
5000 do	99	5000 S A&A P 1st 6s 1885-1916 Tr Receipts	74⅞
10000 G H & San An West Div 1st	97½	8000 S A&A P 1st 6s 1884-1926 Tr Receipts	74⅞
10000 G El Co Deb 5s	99¾	15000 do	75
5000 do	99⅞	11000 See Corp'n 6s	98⅞
6000 do	100	2000 do	98⅞
9000 G R & I 1st 4½s	101	8000 S P of Cal 1st Consol 5s	96¾
15000 Int & Gt N 1st Coupons off	111½	2000 Tenn C I & R 4s Bir Div 1st	95⅞
4000 do	112	1000 T & Pac 1st 5s	78½
12000 I&GEN 2d Mtge	72	1000 do	78¾
20000 K C & Om 1st	71	5000 T & Pac 2d Inc	26½
1000 do	70⅞	3000 T A&AC 6s GR	76½
5000 K Pac 1st 6s	114½	1000 do	104½
5000 K Pac 6s 1895	104	10000 T AAAN M 1st	106½
5000 K Pac 6s Denver Div Assents d	111⅞	11000 do	101
1000 Kan & Mich 4s	79	1000 T StL&K C 1st	88½
8000 Ky Cent 1st 4s	85½	2000 do	88
4000 do	86	2000 Union Elev 1st	117
1000 Kings Co El 1st	103½	12000 Un Pac Gold 4s Cor Tr Notes	99
2000 Lac Gas L Co of St L 1st	85½	11000 do	99¾
2000 do	85¾	6000 do	99⅞
4000 do	85¾	2000 U Pac 1st	96 106
9000 do	85¾	2000 Union Pac S F	105¾
4000 L V of N Y 1st	105	4000 Wab R R 1st 5s	105¾
1000 Louisv & Nash St L Div 2d	61	9000 Wab R R 2d	79⅞
5000 L&N U Gold 4s	88¾	2000 do	79¾
7000 L N A&C G M	74	3000 W N Y & P 1st	104¾
2000 L St L&T 1st	94	10000 West S Gtd 4s	102½
7000 MLS&W Ex 5s	104⅞	5000 do	102½
1000 M&St L Ex 6s	115	5000 do Rec	83 103¼
3000 M & St P Con	125	10000 Wis C Co Inc	34½
5000 M K & T 1st 4s	85	1000 Wis Cen Co 1st	91½
4000 M K & T 1st	82		
20000 do	81⅞		
9000 M K & T 2d	46¾		

THE GENERAL LIST.

Stocks.	Actual Sales Open.	High.	Low.	Final.	Closing. Bid.	Ask.	Shares sold.
Alb & Sus					163	165	
A T & S F	34⅞	34⅞	34	34	34⅞	34⅞	1,720
Atlan & Pac	3¾	3¾	3¾	3¾	3	4	100
Am. Cot. Oil	50	51	49¾	49¾	49	49¾	22,050
do pref		83½	84	83	82½	83½	1,215
Am Sug Ref	132	132¾	130	130¼	130¼	130¾	20,370
do pref	103	103¾	102¾	103¼	103	103½	630
Am Tobacco	105¾	106	105½	105½	105¾	105¾	1,657
do pref	106½	107½	106½	107½	108	108	70
Adams Exp					158		
Amer Exp					149	121	
Amer Cable	90	90	90	90			10
B & O					95	96½	
B & O Ohio					101⅞		
B & NY AL					35½	36½	
Buf R & P					8½	8½	
do pref					5½	7	
B C R & N	60	60	60	60	60	65	7
B&O SW pf					7½	8½	
Brunswick					7½	8½	
Can South	56½	56½	56½	56½	56¼	56¾	100
Can Pacific					83½	86	
Cent of N J	125	125	125	125	125	125½	110
Cent Pac					38½	38½	
Ches & Ohio	23⅞	23⅞	23½	23½	23⅞	23½	1,056
do 1st pref					64¾	65	
do 2d pref					42		
Chic & Alt					142	144	
Ch B & Q	100¾	100¾	99¾	99¾	99¾	99¾	4,775
Ch & E Ill					68	69	
do pref					103¾	104½	
Ch M & StP	79⅞	79⅞	79	79⅞	79	79⅞	16,000
do pref	128¾	128¾	128¾	128¾	122½	128¾	310
Ch & N W	113¾	113¾	112⅞	112⅞	112¾	112⅞	905
C R I & P	85¾	85½	84½	84½	84½	84¾	2,955
C StP M&O	56½	56¾	55¾	55¾	55⅞	56	4,610
do pref					119½	140	
C C C &StL	54½	55¼	54½	54½	54¼	54⅞	890
do pref					95	96	
Cleve & Pitt					155		
C H V & T	30	30	30	30	29⅞	30¼	300
do pref	74	74	74	74	70	73½	100
Col Coal Dev	24¼	24⅞	24	24	23½	24	300
Col F & I	73½	72	71¼	71¼	72¼	72¼	1,117
do pref	110¼	110¼	110¼	110¼	108	110	100
C & H C&I	23½	24	23	23	23	23¼	600
Con C of Md					28	30	
Com Cable					170	180	
Chic Gas	91¼	91⅞	90¼	90½	90½	90¾	4,800
Consol Gas	135	135	134	134	133½	135	560
Del L & W	152¼	152¾	151⅞	152	152	152¼	2,383
Del & H C	133½	134	132	132¼	132	132¾	1,105
Den & R G					16½	18	
do pref					54	55	
D S S & At	12¾	12½	12	12	12	12½	200
D& Cat Fdg	39⅞	40¼	38½	38½	38¾	39½	13,470
do pref	114½	114½	114	114	113	114½	300
E T V & G	4¾	5¼	4¼	5¼	4½	5	100
do 1st pref					27	33	
do 2d pref					9¾	10½	
Ev & T H	144	145	144	144	144	145½	600
Ed Elec Ill	126½	126½	126½	126½	125	127	125
Fl & P Mar					18½	20	
Ga Nor pref					143	147	
G B W&StP	12½	12¾	12½	12½	12	12½	500
Gen Electric	110¼	110¼	110¼	110¼	110	110¾	912
Hous & T C					6	7½	
H B Claflin					124½	125½	
Home Min					15	15	
Ill Central	100	100¼	100	100¼	99¾	99⅞	500
Iowa Central	9¼	9¼	9¼	9¼	9	9¼	200
do pref					31	33	
Int Ins Co	64	64½	64	64½	63	66	200
Kan & Mich					13¾	14½	
L E & West					23¾	24	
do pref					78	79	
L S & M S	129	129	128¾	129	128½	128⅞	710
Long Island	109	110	109	110	109	111½	300
L E & St L					23	25¼	
do pref	47½	47½	47½	47½	47	48	100
Lou & Nash	74⅞	74⅞	73⅞	74⅞	73⅞	74	4,315
L N A & C	24⅞	24⅞	24⅞	24⅞	24½	25	100
L St L & T					24	25	
Lead	48¾	49½	47¾	47¾	48¼	48½	8,510
do pref	94	94	93¾	93¾	93¾	94	215
L G of StL	23½	23¾	23½	23¾	23½	24½	200
do pref					73½	74¾	
Man Elev	161¾	163	158	158	158	158¼	9,441
Mex Cent					11¼	11½	
Mich Cent					104¾	105½	
Minn & St L					17	18¾	
do pref					43½	47¾	
Mo K & T					14½	15	
do pref	25	25	25	25	24¾	25	374
Mo Pacific	56⅞	56⅞	56⅞	56⅞	56½	56¾	800
Mob & Ohio					33½	35	
M P Cor	104¾	104¾	104¾	104¾	103	104⅞	200
do pref	100⅞	100⅞	100⅞	100⅞	100	100¾	100
Man Beach					10	11	
Md Coal					24	27	
Minn Iron					60	65	
N C & St L					88	90	
NY C& HR	110	110	110	110	109¾	110¼	100
NY C&StL					17½	17⅞	
do 1st pref					68	73	
do 2d pref					35	37	
NY L E&W	25	25	24½	24⅞	24½	24⅞	1,450
do pref					54	56	
N Y & N E	49¾	50¼	49½	49⅞	49¾	49¾	11,760
NY NH &H	257	257	257	257	257	260	15
NY & N pf	32½	32½	31⅞	31⅞	31½	32	600
N Y C & W	18½	18½	18½	18¼	18¼	18⅞	500
N Y S & W	19¼	19¼	19	19	19	19¼	1,600
do pref					68	69½	
Nor & West	9	9	9	9	8	9	425
do pref	36¼	36¼	36¼	36¼	36¼	37	165
North Amer	10¼	10¼	10¼	10¼	10⅛	10¾	220
North Pac	18½	18½	18½	18½	18	18¼	125
do pref	48⅞	48⅞	48⅞	48⅞	48⅞	48⅞	5,700
NY P&O pf	1½	1½	1½	1½			50
Nat Starch	24	24	22	22	21	23	1,105
do 1st pref	91	95	91	95	90	93	70
do 2d pref					85	89	
Nat Lin oil	39	39	38¾	38¾	38½	39	300
Ont Cent Coal					10	11	
Nat Cordage	72⅞	73¼	71¼	71¼	71⅞	71¾	6,857
Ohio & Miss					23	24	
Ohio South					48	68	
Ore Imp					20½	23	
O R & Nav					80	83	
O S L&U N					21¾	22¾	
Ont Sil Min					15	16½	
Peo & East					8	12	
P D & Ev	17¼	17¼	17¼	17¼	17	17½	100
Phil & Rdg	48⅞	48¾	47¾	47¾	47¼	47⅞	56,820
P C C&StL					19	21½	
do pref					58½	61¾	
P FW&C g					135		
P & W pref					34	36	
Pac Mail Ss					24	25	
Pull Pal Car	198	198	198	198	197½	199	210
Penn Coal					285		
Quicksilver					3½	4	
do pref						18	
Rich & W P	10¼	10¼	9¾	9¾	9¾	10	600
do pref	38	38	38	38	37	40	50
R W & Co					111¼	112	
StL A&T H					33½	35	
do pref					150		
St P & Dul	44½	44½	44½	44½	45	45½	100
do pref					105	107	
StP M & M	116¾	116¾	116¾	116¾	116½	118	200
South Car					1	2	
South Pac	33	33	31½	31½	31	32½	500
StL & S W	7	7	7	7	6¾	7¾	200
do pref					13	14	
Tex & Pac	9⅞	9¾	9⅞	9⅞	9½	9¾	250
T A A&NM	39	39	38⅞	38⅞	38½	38¾	310
Tol & O C					53	55	
do pref					78	85	
T StL & K C	9	9	9	9	8	12	200
Tenn C & I	35	35	34¾	34¾	34¾	35½	300
do pref	103	103	103	103	101	105	15
Union Pac	40¾	40¾	39¾	39¾	39¼	39½	4,225
U P D & G	15¾	15¾	15¾	15¾	15½	16	125
U S Express	68¾	68¾	68¾	68¾	68	70	134
U S Rubber	46	46¼	46	46¼	45¼	46¼	250
do pref					94½	95½	
Wabash	12½	12½	12½	12½	11½	12¾	100
do pref	25¾	25¾	25	25¼	25¼	25¾	900
Wh & L E					20	20¼	
do pref					62½	65¾	
Wells, Farg	148	148	148	148	147	149	150
W U Tel	97½	97¾	96⅞	96⅞	96⅞	96½	5,012

Total shares for the day 237,257

SALES AT THE CONSOLIDATED STOCK AND PETROLEUM EXCHANGE.

STOCKS.

Names.	Opening.	High'est.	Low'est.	Closing.	Shares Sold.
Amer Sugar Ref	132	132¾	130	130	9,500
Amer Tobacco	105	106	105¼	105¼	300
Amer Cotton Oil	50¼	51	49¾	49¾	2,740
Amer Cotton Oil pf	83¾	83¾	83¾	83¾	100
Atch Top & S Fe	34⅞	34¾	34	34	290
Chic Gas Co	91¼	91¾	90¼	90¾	930
Chic R I & P	85½	85⅞	84¾	84¾	1,030
Chic Bur & Qy	100	100	99⅞	99⅞	7,050
Chic M & St P	79⅞	79⅞	79	79	7,310
Chic St P M & O	56¾	56¾	55⅞	55⅞	20
Dist & Cat Feed	39¾	40⅞	38¾	38¾	14,715
Green Bay	12¾	12¾	12¾	12¾	200
Hocking Consol	24	24	24	24	100
Louis & Nashville	74⅞	74⅞	73⅞	73⅞	180
Manhattan Consol	161¼	161	159	159¼	470
Missouri Pacific	56½	56⅞	56¼	56½	55
National Lead	48⅞	49⅞	47¾	47¾	1,910
National Cordage	72½	72⅞	71¾	71¾	80
N Y L E & West	24⅞	24⅞	24¾	24¾	110
N Y C & H R	49¾	50¼	49½	49¾	5,197
Nor Pacific pf	48⅞	48⅞	48⅞	48⅞	2,350
Phil & Reading	48¾	48¾	47¾	47¾	15,910
Rich & West Pt	10¼	10¼	9¾	9¾	100
Union Pacific	40	40	39¾	39¾	610
Western Union	97¾	97¾	96½	96½	550
Total shares sold					82,455

MINING STOCKS.

Belmont	20	20	20	20	200
Brunswick	69	69	69	69	500
Comstock Tunnel	09	09	09	09	100
Crœsus	02	02	02	02	500
El Cristo	50	50	50	50	400
Leadville	19	19	19	19	300
Mount Cristo	3.15	3.15	3.10	3.15	700
Ophir	2.10	2.15	2.10	2.10	100
Phœnix of A	20	23	20	20	600
Standard	1.50	1.50	1.50	1.50	100
Total sales					8,500

BONDS.

At & Pac	71¼	71¼	71¼	71¼	$5,000
Can South 1st	107½	107½	107½	107½	2,000
Ed El Ill 5s	123	123½	123	123½	7,000
F W & D C 1st	99¾	99¾	99¾	99¾	5,000
Ill L & B S 1st	100	100	100	100	3,000
Gen Elec 5s	109	109	109	109	5,000
Inc & G N 2d	72	72	72	72	3,000
Hock Valley 6s	97	97	97	97	2,000
Kansas City 1st	88½	88½	88½	88½	3,000
Lacede Gas 5s	85¼	85¼	85¼	85¼	2,000
L N A & C 5s	78	78	78	78	3,000
M K & T 4s	82	82	82	82	7,000
P & R 2d pfd inc	56¾	56¾	56¼	56¼	15,000
P & R 3d pfd inc	49¾	49¾	49¾	49¾	17,000
Reck Is 5s c	101¼	101¼	101¼	101¼	3,000
Rock Is 5s d	99¾	99¾	99¾	99¾	4,000
Rio G W 4s	78	78	78	78	6,000
Texas Pacific 1st	78¾	79	78¼	78¾	2,000
Tol A A & N M 1st	100	100	100	100	5,000
Wis Cent inc	36¼	36¼	36¼	36¼	4,000
Wis Cent 1st	91½	91½	91½	91½	
Total amount					$108,000

CLOSING PRICES OF PHILADELPHIA STOCKS.

	Bid.	Ask.		Bid.	Ask.
Lehigh Valley	59½	60	P & R Stock	23⅞	23 11-16
Leh C & N Co	53¾	54¼	P & R G M 4s	84	
Nor Pac Co	17⅞	18¼	P & R 1st of 5s		66
Nor Pac pfd	48½	48¾	P & R 2d of 5s	55½	56
Penn R R	54½	54¾	P & R 3d of 5s	48¼	48½
Phil & Erie		32	Met Traction		146

CLOSING PRICES OF BOSTON STOCKS.

Boston, Feb. 14, 1893.

	Yesterday.	To-day.		Yesterday.	To-day.
	(By order of executors.)				
Atch & Top	34¾	34¾	Franklin	13	13
Bost & Albany	213	214	Kearsarge	1½	2
Bost & Maine	175	176	Osceola	27	27
Chic R & Q	96	96½	Quincy	130	138
Eastern R R 6s	120	121	Santa Fe Cop	5	5
Fitchburg R R pf	93½	93½	Tamarack	160	161
Flint & P M pf	70		Amiston L Co	22	22
K C S J & C B	78	120	Boston L Co	5½	5¾
Mass Central	21	21	San Diego L Co	12½	12½
Mex Cent com	11½	11	West End L Co	17¼	17¼
N Y & N E	49¾	49¾	Bell Telephone	201	202
Old Colony	207	207½	Lamson St Ser	16½	19½
Allouez M (new)	75¾	75	Water Power	2½	2¾
Atlantic	9½	9½	Centennial	7¼	8
Bost & Mont	34	34	Bonta & Bost	10¾	11
Cal & Hecla	305	310	Gen Electric	110	110

PRINCIPAL EXPORTS IN JANUARY.

Tuesday, February 14—p. m.

The report by the Bureau of Statistics of the exports in January of the principal products of the country, which include breadstuffs, cotton, mineral oils and provisions, with live stock, was a remarkably unpleasant showing. Although in several articles the shipments were larger in volume than those in the same month last year, the lower prices attained resulted in a heavy shrinkage in value. The falling off from the preceding month was not unusually large. The exports of breadstuffs were $13,567,068, against $30,247,281 in January a year ago, but $9,718,586 in 1891, while the exports of cotton were only $19,583,638, against $28,732,225 a year ago, and $35,038,339 in 1891. The changes in the other articles reported were of minor importance. The total value of these exports in the month was only $48,439,657 in comparison with $62,701,830 in the preceding month and $77,245,772 in the corresponding month a year ago, and $61,549,583 in the previous year. This was the smallest amount since January, 1888, when these exports were valued at $47,140,127. For the seven months of the present fiscal year the total value of these exports was $364,855,614, against $481,593,096 in the same period a year ago, and $393,662,747 in the same period in the year before.

The following table compares the value of these principal exports in January and in the seven months of the fiscal year for three years:

Month of January—	1891.	1892.	1893.
Bread-stuffs	$9,718,586	$30,247,281	$13,567,068
Cotton	35,038,339	28,732,225	19,583,638
Petroleum	3,312,225	3,247,223	2,788,474
Provisions, etc	13,480,433	15,019,043	12,500,477
For month	$61,549,583	$77,245,772	$48,439,657
July 1 to Jan. 31—			
Bread-stuffs	$64,524,709	$186,236,474	$118,192,646
Cotton	187,500,104	177,085,283	126,488,249
Petroleum	33,310,001	27,298,018	24,931,596
Provisions, etc	98,316,943	90,973,371	95,243,113
For 7 months	$383,662,747	$481,593,096	$364,855,614

WHAT WAS DONE IN STOCKS.

One of the strongest features of the present discussion of the currency question is the wide ignorance of even elemental influences by which the movements of money are directed. To this has been added ignorance of the laws which govern the action of the Federal Treasury. To doubt the authority of the Treasury Department to issue bonds in maintaining specie payments is on the same plane with the question whether a legal-tender reserve fund was really ever established. If the holders of $200,000,000 legal-tender notes had presented them to the Treasury on the first business day of 1879 they would have been paid in gold, even if the Secretary had been forced into the street to obtain the coin. There has been no change in the law, and the right of the Treasury to issue bonds under it has been admitted in Congress and by successive Secretaries. It is asserted, also with great wisdom, that the reissued legal-tender notes cannot be protected by the Government, although their reissue was specifically authorized. If these preposterous contentions were allowed, there would still remain the Sherman Silver law of 1890, which has not been repealed. Until it has been, the Treasury Department is compelled legally to keep all classes of National currency at par with gold. This was the only redeeming provision of that act.

The speculation in stocks to-day was quiet and fairly firm until the last hour, when prices yielded easily on the announcement that the Cabinet had decided against a present issue of bonds. This action ought to have been reassuring, because it proved the necessity for such an issue did not exist. The decline in stocks, it may be inferred, was nothing more than the result of a bearish attack, in the hope that the decision of the Government would be accepted as unfavorable to a further advance in stocks. There can be no doubt, however, that the controversy about the condition of the Treasury and the uncertainty about the outward movement of gold have discouraged a few small holders of securities. Predictions of extremely large exports on Saturday were made freely near the close of business, and, of course, it was assumed that the refusal of the present Government to issue bonds would create a greater European demand for the precious metal. The advance in the rates for foreign exchange was due to natural and not artificial causes. The statement of the principal exports in January was even less favorable than had been expected, and the exports from New-York thus far this month have not been encouraging. The supply of commercial acceptances, on this account, has been scant, while maturing obligations have been heavy. The shipments of gold which may be made will not be because the President and his Cabinet saw no necessity for strengthening the Treasury stock of gold. They will be seasonable and in strict compliance with the laws of trade.

While the general movement of prices was downward and last ones were nearly the lowest for the day, it is noteworthy that the heaviest losses were suffered by special and industrial shares which are hardly known abroad. The stocks which have an international market were by no means weak, although they closed fractionally lower. The movement was relatively uniform, however, although declines rarely exceeded 1 per cent.

THE DAY IN THE BOND MARKET.

Government bonds were virtually neglected at the Stock Exchange. At the last board $1,000 each of coupon and registered 4s were sold respectively at 112 3-4 and 112 7-8. The closing quotations were as follows:

	Bid.	Asked.		Bid.	Asked.
U S 4½s 1891 reg. (closed at 2 per cent. on call)	99½		U S cur 6s 1895	105	....
U S 4s 1907 reg	112½	113¼	U S cur 6s 1896	107½	....
U S 4s 1907 cou	112½	113¼	U S cur 6s 1897	110	....
Dist Col 3-65 1894	111½	114	U S cur 6s 1898	112½	....
			U S cur 6s 1899	115	....

Transactions in State issues were small, being limited to Alabama class A at 100 1-2, and Arkansas 7s, issued in aid of the Little Rock, Pine Bluff and New-Orleans Railroad, at 15. Of city bank stocks Ninth National sold (7) at 125 3-4.

The general bond market was dull and drooping. The reported transactions amounted to little over $1,000,000, and were divided among an usual number of issues. The heaviest losses were suffered by Philadelphia and Reading incomes, which fell from 1 1-8 to 2 per cent and closed at their lowest figures. Firsts touched 66, seconds 56, and thirds 48 1-2. Other declines were fractional and generally slight. On the other hand, Edison Electric Illuminating (N. Y.) firsts further rose 2 1-4 per cent to 124 1-4. International and Great Northern firsts gained 1 per cent at 112 and seconds 1-2 at 72. Reference is made to our full report of bond sales.

Money on call continued to rule at 3 per cent. Exceptionally a few loans were made at 3 1-2 and the closed balances were loaned at 2@2 1-2 per cent.

The Clearing House statement was as follows: Exchanges, $140,878,671; balances, $6,942,778.

The Sub-Treasury was debtor to the Clearing House, $1,054,067. Its net loss on balance was $727,111, made up by a loss of $1,261,456 in coin less a gain of $534,345 in currency. The day's operations included: Receipts, $3,642,717; payments, $4,369,828; resulting in a general balance of $111,973,653, consisting of $93,046,983 coin and $18,926,668 currency.

The United States Treasury at Washington received to-day $283,869 National bank notes for redemption.

The customs receipts were $185,412, the internal revenue receipts $265,769 and the miscellaneous receipts $115,696.

To-day's Washington Treasury statement of cash on hand and deposits in banks compares with the figures of the last previous statement as follows:

	Feb. 13.	Feb. 14.	Differences.
Net gold on h'd	$111,927,674	$108,906,248	Dec. $3,021,426
Net legal-tenders on hand	12,279,757	10,946,762	Inc. 3,092,788
Net silver on h'd	7,833,974	12,073,891	Dec. 205,866
Actual cash in the Treasury vaults over outstanding certificates	$132,041,405	$131,024,901	Dec. $134,504
Deposits in banks	10,590,124	11,011,084	Inc. 420,960
Net cash bal.	$142,631,529	$142,037,985	Inc. $286,456

The foreign exchanges were strong and again higher. The supply of either security or merchandise bills was light, while there was a good demand for remittance. The shipments of gold to-morrow will be $1,500,000, but much larger ones by Saturday's steamers were generally considered probable. Annexed are revised quotations for actual business: Bankers' bills, $4 86 3-4 and $4 88 1-4@$4 88 1-2 for long and short sterling respectively; French francs, 5.16 7-8@5.15; reichmarks, 95 3-8@95 3-4