though they were $1,100,000 in excess of the corresponding week of 1892, they were only about $100,000 more than in the same week of 1891.

Perhaps the only significant dealings in the stock market were at the opening, when foreign houses followed up the reception of lower London quotations with free selling of their favorites. All the stocks which enjoy an international market declined 1 per cent and more. Chicago, Milwaukee and St. Paul commanded the largest record of business, and the price fell to 67 5-8@67 7-8, against 68 3-4 at Saturday's close. Louisville and Nashville declined 1 3-4 per cent to 63 3-4, and rallied only 1-4 per cent. Atchison's loss was 1 1-4 per cent, and its rally only 3-8 per cent. Denver and Rio Grande preferred fell to 35 3-4@36 7-8, against 38 on Saturday. Northern Pacific preferred dropped 2 1-8 per cent, and recovered only 1-2 per cent. Union Pacific fell 1 1-2 per cent, and after a smart rally shows a net loss of 5-8 per cent. Possibly in some of these stocks the selling by Europe was supplemented by operations based upon the increasing virulence of the transcontinental rate cutting and the fear of loss of important traffic growing out of the suspension of silver mining and smelting. The industrial group and purely home shares were depressed, with few exceptions, but not to the extent of the declines in the foreign favorites. The late traders' rally was stimulated by the rumor that $5,000,000 Clearing House certificates were to be cancelled. When the baseless of this report was exposed, and the fresh issue of nearly $3,000,000 announced, the tendency to recover was checked, and the market closed dull but unsettled.

$4 81 3-4 and $4 83 1-2@$4 83 3-4 for long and short sterling respectively; French francs, 5.21 7-8@5.22 1-2 and 5.20@5.20 5-8; reichmarks, 94 1-4@94 3-8 and 94 7-8@95.

In London British consols further advanced 3-16 to 98 15-16 for money, and 1-4 to 99 for the account. The Bank of England gained £10,000 bullion on balance. In the open market money was decidedly cheaper at 1-2@3-4 per cent for bankers' balances, and 1 3-8@1 1-4 per cent for discounts. Bar silver rose 3d, to 33 1-2d, an ounce, and late quotations were strong at 34@34 1-2d. American railway shares were weak and materially lower, declining without a rally to the close. At Paris French 3 per cents fell 22 1-2 centimes to 97.47 1-2, sight exchange on London falling to 25.17 francs to the £ sterling. Discount at Paris was 2 3-8 per cent, and at Berlin 3 1-8 per cent.

Messrs. Blair & Co. offer to investors a selection of municipal and railroad securities, paying from 4 to 7 per cent.

THE DAY IN THE BOND MARKET.

There were sales of $20,000 Government 4s at the Stock Exchange at an advance of 1-2 per cent above the asked price of Saturday. The maximum strength of the market was not held to the close, but quotations were raised 1-4 per cent, as follows:

	Bid.	Asked.		Bid.	Asked.
U. S. 4s, 1891, continued at 2 per cent reg	94	....	U.S.cur.6s.1895	103	....
U.S.4s.1907, reg.100	110	....	U.S.cur.6s.1896	105	....
U.S.4s.1907, coup.100	110	....	U.S.cur.6s.1897	107	....
District 3-65s.1894-1911½	112	....	U.S.cur.6s.1898	109	....
			U.S.cur.6s.1899	111	....

*Ex-interest.

State bonds were stagnant, and there were no sales of city bank stocks.

The general bond market showed little more activity than at the Saturday half-holiday session. Prices moved in a highly irregular fashion. Chesapeake and Ohio general 4 1-2s rose 1 per cent to 77, and Missouri, Kansas and Texas 4s were active at a gain of 1 per cent to 78. Chicago, Rock Island and Pacific extension 5s were a feature, and after sales down to 94 3-8 the price closed 3-4 per cent higher at 95 1-4. On fair dealings Northern Pacific firsts fell 1 per cent to 110, and a similar loss in Richmond Terminal 5s left the last price at 26. Edison Electric Illuminating firsts are down 1 per cent to 106. Reference is made to our full report of bond sales.

Money on call was in active demand. Renewals and most of the new loans were made at 15 per cent. There were exceptions up to 25 per cent, and the late decline to 6 per cent occurred after nearly all wants were satisfied. The final quotation was nominally 5 per cent.

The Clearing House statement was as follows: Exchanges, $113,833,620; balances, $6,955,384.

The Sub-Treasury was creditor to the Clearing House $149,140. Its net loss on balance since Friday was $85,124, made up by a loss of $318,817 in currency, less a gain of $233,693 in coin. The two days' operations covered: Receipts, $6,448,929; payments, $6,534,053; resulting in a general balance of $84,588,275, consisting of $70,459,279 coin and $14,128,996 currency.

For the first time since the Silver Purchase law was passed the Treasury changed its regulations and deferred receiving offers for the sale of silver until Wednesday. The Mercantile Safe Deposit Company of this city reports silver bullion on hand, to secure outstanding certificates, amounting to 235,828 ounces, an increase of 18,536 ounces.

The United States Treasury at Washington received today $126,101 National bank notes for redemption.

The customs receipts were $571,203, the internal revenue receipts $163,384, and the miscellaneous receipts $26,611.

Today's Washington Treasury statement of cash on hand and deposits in banks compares with the figures of the last previous statement as follows:

	July 1.	July 3.	Differences.
Net gold on hand	$95,351,001	$95,485,413 Inc.	$93,812
Net legal-tenders on hand	20,782,590	20,398,860 Dec.	384,730
Net silver on hand	6,969,405	6,797,135 Dec.	172,270
Actual cash in the Treasury vaults over outstanding certificates	$123,143,002	$122,681,414 Dec.	$462,188
Deposits in bank	11,950,958	12,082,573 Inc.	125,615
Net cash bal.	$135,093,960	$134,763,987 Dec.	$336,573

The foreign exchanges were all higher. The advance in sterling rates was 1-4@1-2 cent upon Saturday's improvement. The supply of commercial bills fell below expectations, and the market responded to only a slight demand for remittances. Following are revised quotations for actual business: Bankers' bills, $4 81 1-2@

PROPOSED PERMANENT INVESTMENTS.

Indianapolis, Ind.—Exaggerated reports have been published regarding the financial condition of this city. The facts are very simple. Bonds bearing 7 3-10 per cent interest to amount of matured July 1st. Other 8 per cent bonds to amount of	$300,000
fell due April 1, 1893, and were paid out of funds at hand and cancelled. But in refunding the bonds due July 1st, at 4½ per cent, the Common Council included the $21,000 already paid with the intention of placing the proceeds of the smaller issue to the account from which the funds to pay had been withdrawn. Messrs. Colin & Stanton, 72 Broadway, bought the total issue of $621,000, when the point was raised that the issue of Refunding Bonds as far as the $21,000 of bonds already paid was illegal. Controller Wootlen, of Indianapolis, came at once to New-York; arrangements were made to remedy the evident defect in the issue and to continue the payment to present bondholders of the 7 3-10 per cent bonds at that rate until the defect could be removed by legislation by the Indianapolis City Council. There is no default on the part of the city; the interest will continue at 7 3-10 per cent until the refunders are ready; and Messrs. Colin & Stanton are the purchasers of the 4½ per cent semi-annual 30-year refunding bonds to amount of	21,000
Davenport, Iowa—Messrs. Quigley & Tuttle, N. Y., paid $101 50 for the 6 per cent annual Paving bonds to amount of	600,000
Milwaukee, Wis.—Messrs. C. H. White & Co., New-York, were the successful bidders for the 5 per cent semi-annual City bonds to amount of	50,000
Austin, Texas—Mayor John McDonald will receive until August 1st, sealed proposals for 5 per cent quarterly 20-40-year Waterworks and Electric Light bonds to amount of	100,000
This is part of a total issue of	450,000
dated August 1, 1890. The remainder has been disposed of in lots in part as follows:	1,100,000
N. Y. Life Insurance Company at 95	200,000
Geo. W. Brackenridge, San Antonio, Texas, at 95	100,000
First National Bank, San Antonio, Texas, at 95	100,000
Jas. H. Raymond & Co., Austin, Texas, at 95	135,000
Jas. H. Raymond & Co., Austin, Texas, from estate of John Hancock at 70	10,000
A. P. Wooldridge, City Nat. Bank, Austin, at 95	50,000
Louis Hancock, Austin, at 95	5,000
Bernard Corrigan, as part payment for contract work at 95	50,000

The $450,000 now offered is the last batch remaining unsold or paid out to contractors for work done. These same bonds were sold at one time to Messrs. Edward Sketon & Co., at 95 cts., but acceptance was refused on the ground that they were in litigation in the State Courts and were further threatened with actions in the United States Courts. Default was had on the April interest, and the Austin City Council appropriated $22,500 on June 21st to pay the April and July interest. Inquiry cannot establish that any funds were transmitted from Austin to the National City Bank, 52 Wall st., to pay the interest due. Inquiry at the bank resulted in a refusal to give any definite information as to the receipt of any funds to pay interest. The Bondholders' prosecution of coupons for payment. The Bondholders' Committee of the Austin Water, Light and Power Company, Samuel D. Huey, Philadelphia, Chairman, has prepared papers for an injunction suit in the United States Courts to restrain the further construction of the works for which the bonds were issued. The condition of the partly built dam is represented to be very desperate, and the reconstruction of the damaged penstocks is necessary at a cost of probably $250,000. The suit to restrain the laying of mains will probably delay the completion of the water and light plant for two or three years. The city is in default for over a year; dues for water and electric light rates to the present corporation furnishing both water and light under a franchise to run many years yet.

RAILROAD EARNINGS.

WABASH.	1891.	1892.	1893.
Number of miles	1,921	1,924	1,924
Fourth week in June	$342,000	$363,400	$363,200
Jan. 1 to June 30	6,046,995	6,469,620	6,311,878
WHEELING AND LAKE ERIE.			
Number of miles	187	237	237
Fourth week in June	$30,400	$36,404	$42,129
Jan. 1 to June 30	605,819	685,807	732,873
MINNEAPOL. AND ST. LOUIS.			
Month of May—	—	—	—
Number of miles	363	363	377
Gross earnings	$131,275	$136,576	$148,515
Operating expenses	107,248	105,830	113,716
Net earnings	$-7,027	$30,746	$35,199
July 1 to May 31—			
Gross earnings	$1,473,125	$1,896,841	$1,897,953
Operating expenses	954,925	1,008,506	1,159,829
Net for 11 months	$518,200	$738,335	$657,124
EXPORTS OF MERCHANDISE FROM NEW-YORK.			
For the week	$7,088,516	$8,020,121	$7,188,417
Since January 1	176,500,627	204,189,725	176,154,504

EUROPEAN FINANCIAL MARKETS.

London, July 3, 4 p. m.—Consols, 98 15-16 for money and 98 for the account; New-York, Pennsylvania and Ohio first mortgage bonds, 21 1-4; Canadian Pacific, 78 1-2; Erie, 16 3-4; do second consols, 92 3-4; Illinois Central, 94; St. Paul common, 69 7-8; New-York Central, 104 3-4; Pennsylvania, 52 1-2; Reading, 7 5-8; Mexican Central new 4 per cent bonds, 52 1-2. The amount of bullion gone into the Bank of England on balance to-day is £10,000. Paris advices quote 3 per cent rentes at 97 francs 47 1-2 centimes for the account, and exchange on London at 25 francs 17 centimes for checks.

Auction Sales, Financial.

LOUIS MESIER, Auctioneer.

REGULAR AUCTION SALE OF

STOCKS and BONDS

By ADRIAN H. MULLER & SON.

WEDNESDAY, July 5th,

at 12 1-2 o'clock, at the New-York Real Estate Sale room, No. 111 Broadway.

For account of whom it may concern.

200 shs. Chicago Gas Co.
100 shs. Richmond & West Point Terminal R'way & Warehouse Co.
200 shs. Philadelphia & Reading R. R. Co.
$5,000 Texas & Pacific R. R. Co. Income 24 Mtge. Gold 5 p. c. bonds.
$2,000 City of Yonkers, N. Y., 7 per cent Water Bds., 1909.
$60,000 Findlay, Ft. Wayne & Western R. R. Co. 1st Mtge. 5 per cent 40s. (Hypothecated).
100 shs. Burns Silver & Co.
2,067 shs. City Gas Co. of New-York (Hypd.).
3,926 shs. City Gas Co. of New-York (Hypd.).
$4,000 Charles S. Higgins Co. Bonds (Hypd).
20 shs. Yellow Pine Co.
$3,000 Dry Dock, E. B'way & Battery R. R. 5 p. c. Certfs.
25 shs. 23d Street Railway Co.
16 shs. 34 Avenue Railroad Co.
20 shs. Commercial Alliance Life Ins. Co.
20 shs. 12th Ward Bank.
200 shs Toledo, St. Louis and Kansas City R. R. common.

Financial.

OFFICE OF THE

Reorganization Committee

OF THE

National Cordage Company

NOS. 45 AND 47 WALL STREET.

NEW-YORK, June 22, 1893.

To the Holders of the Preferred and Common Stock of the National Cordage Company:

Referring to the Statement and Plan of Reorganization addressed to you by this Committee, indorsed "Circular No. 1," the Preferred and Common Stockholders are hereby requested to deposit their Certificates of Stock forthwith with the **UNITED STATES TRUST COMPANY,** No. 45 Wall Street, New-York City, which Company has agreed to act as Trustee of the mortgage securing the Bonds to be issued, and for the deposit of securities under this reorganization.

Copies of the statement referred to in the foregoing paragraph are now ready for distribution at the office of the **UNITED STATES TRUST COMPANY** and at the offices of the undersigned, at which places the Reorganization Agreement can also be seen and signed.

All Stockholders are hereby requested to deposit their certificates of stocks with the **UNITED STATES TRUST COMPANY,** which Company will issue in exchange therefor its negotiable certificates of deposit, exchangeable within a reasonable time for engraved certificates.

The payments of Stockholders for cash contributions to a working capital are to be made as follows:

PREFERRED STOCK.

10 per cent. on or before July 10th, 1893.
5 per cent. on or before August 10th, 1893.
5 per cent. on or before September 10th, 1893.

COMMON STOCK.

5 per cent. on or before July 10th, 1893.
5 per cent. on or before August 10th, 1893.

Until and including the 11th day of July, 1893, $5,000,000 of the proposed issue of 6 per cent. Collateral Trust First Mortgage Thirty-year Gold Bonds are offered for subscription exclusively to Preferred and Common Stockholders of the National Cordage Company, who deposit their shares, at the UNITED STATES TRUST COMPANY at the price of 85 per cent. and interest; payments therefor to be made 25 per cent. at the time of subscription, and the balance at the rate of 25 per cent. per month thereafter.

After that date bonds not taken by the Stockholders will be offered to the public at a price to be fixed, but not less than 85 per cent. and interest.

Of this issue of Bonds $3,000,000 has already been underwritten at 85 per cent. for a 5 per cent. cash commission.

Stockholders may participate in the underwriting of the remaining $2,000,000 of these Bonds upon the same terms by applying to any member of the Reorganization Committee, provided that no one will be permitted to underwrite a less amount than $5,000. The Committee reserves the right to terminate this privilege at any time, and to make allotments for less than the amount underwritten.

Any further information in connection with the reorganization which may be desired by the Stockholders will be furnished on application at the offices of the undersigned, or at the office of the **UNITED STATES TRUST COMPANY.**

The undersigned committee begs to give notice that as various payments on mills purchased years ago, on which the bulk of the payment has already been made, are becoming due, and in some instances are already overdue, it is most important to perfect the reorganization at an early date, so that the interests of all concerned can be properly protected.

Certificates of stock, both common and preferred, may be deposited with the UNITED STATES TRUST COMPANY at once and receipts will be given for the same, but the first instalment for new preferred stock need not be paid until July 10th. These receipts will be placed upon the unlisted department of the Stock Exchange as soon as possible.

GEORGE C. MAGOUN, 15 Wall St.,
ERNST THALMANN, 46 Wall St.,
GUSTAV H. GOSSLER, 148 Pearl St.,
Reorganization Committee.

THE MERCANTILE TRUST CO.

EQUITABLE BUILDING, NEW-YORK.

CAPITAL AND SURPLUS

$3,500,000.

Is a legal depository for Court and Trust funds and for general deposits, upon which it pays

LIBERAL RATES OF INTEREST

from date of deposit until date of withdrawal.

The company also by law acts as executor, administrator, guardian, receiver and trustee, as fiscal and transfer agent, and as registrar of stocks.

Exceptional rates and facilities are offered to religious and benevolent institutions and to executors or trustees of estates.

LOUIS FITZGERALD, President.
JOHN T. TERRY, HENRY B. HYDE, EDWARD L. MONTGOMERY, } Vice-Presidents.
HENRY C. DEMING, Secretary and Treasurer.
CLINTON HUNTER, Assistant Secretary.

The Debentures of this corporation are a good safe six per cent. investment.

New England Loan & Trust Co.,
160 Broadway, N. Y.

PROFITABLE OPERATIONS.

The profits from rallies in just two weeks are equal to 2 years' dividends. This shows the great possibilities of a year's operations with stocks 20 and 60 per cent lower than last year. Larger profits than in any other business, if buying is done on low margins. NO SUCH OPPORTUNITY FOR MAKING MONEY WITH SAFETY IN PAST 20 YEARS. The rallies which must follow every decline are good for 2 to 5 per cent profit. Write for our "Manual" on Stocks, Bonds and Grain, giving hundreds of pages of vital interest to all engaged in Stock Exchange transactions, including highest and lowest prices for ten years. ISSUED GRATIS AND MAILED FREE.

When dealed, will use our discretion, giving benefit of twenty years' experience. Telegraph orders at our expense; "trade" furnished; margins 3 to 5 per cent; commission 1-16. BANK REFERENCE FURNISHED.

HAIGHT & FREESE,

Bankers and Brokers, 53 Broadway, New-York.

SPECULATION.—We offer special facilities to operators, large or small, for trading on margins in stocks, grains or provisions. Market letter issued regularly, giving latest confidential advices. Orders received on one per cent margins. Our book, "Speculation; or, How to Trade," mailed on receipt of 2c stamp. C. F. VAN WINKLE & CO., Brokers, 236 La Salle-st., Chicago.

Financial.

RICHMOND TERMINAL REORGANIZATION,

Copies of the agreement and plan of reorganization may be obtained from the depositaries, Messrs. Drexel, Morgan & Co., or from any member of the Committee.

All holders of the securities affected by the plan are notified to deposit them at the office of Drexel, Morgan & Co., No. 23 Wall St., New-York, receiving therefor their negotiable receipts, exchangeable at any time for reorganization certificates, countersigned by the Central Trust Company of New-York, which company will act as the custodian of all securities deposited for the purposes of the reorganization.

Securities not deposited with Drexel, Morgan & Co. will not be entitled to participate in the benefits of the reorganization.

A modified adjustment is proposed for bonds of the Columbia and Greenville Railroad Company and for the Improvement and Equipment bonds of the East Tennessee, Virginia and Georgia Railway Company, and same has been accepted by a majority in amount of each class of the bonds mentioned, and is as follows:

COLUMBIA AND GREENVILLE RAILROAD COMPANY.

First Mortgage Bonds to receive interest at 5 per cent. in cash and 1 per cent. in preferred stock of the New Company for five years from January 1, 1893, and at 6 per cent. in cash thereafter. Their present mortgage lien to remain undisturbed (except as to interest as above); or if, in order to carry out this arrangement, foreclosure be found necessary, new bonds of equal lien to be substituted.

Second Mortgage Bonds to receive 125 per cent. in preferred stock of the New Company.

EAST TENNESSEE, VIRGINIA AND GEORGIA RAILWAY COMPANY IMPROVEMENT AND EQUIPMENT BONDS.

Principal of present bonds to be reduced to 75 per cent. of present amount, the principal as reduced to bear interest at 4 per cent. for 5 years from March 1, 1893, and at 5 per cent. thereafter, the present mortgage lien to remain undisturbed (except as to reduction of principal and interest as above); or if, in order to carry out this arrangement foreclosure be found necessary, new bonds of equal lien on the above basis to be substituted.

The coupon which matured March 1st, 1893, viz., $25 per bond, to be purchased at its face value, payable on completion of the reorganization.

In addition to the above, Improvement and Equipment Bonds to receive 50 per cent. of their present face value in preferred stock of the New Company.

This makes a total for each Improvement and Equipment bond of

75 per cent. in bonds having present lien (except as above) or lien equal thereto, and bearing interest at 4 per cent. for 5 years from March 1, 1893, and at 5 per cent. thereafter.

50 per cent. in preferred stock of the New Company.

$25 in cash on completion of the reorganization.

A copy of the plan of reorganization, with these changes inserted therein, has been filed with the depositaries.

The changes are subject to the right of abandonment by the Committee if objected to, as in the agreement provided.

Any further information connected with the reorganization which may be desired by security holders will be furnished on application at the office of Drexel, Morgan & Co.

The Committee reserves to itself the right to terminate at any time the privilege of depositing as above.

DREXEL, MORGAN & CO.,
Depositaries.

C. H. COSTER,
GEORGE SHERMAN,
ANTHONY J. THOMAS, } Committee.

Limit of Time for Depositing Charlotte, Col. and Augusta, Columbia and Greenville, East Tenn., Va. and Georgia, and Louisville Southern Securities.

Pursuant to the provisions of the agreement dated May 1, 1893, for the reorganization of the Richmond and West Point Terminal Railway and Warehouse Company and its SUBORDINATE COMPANIES, the Committee therein named has limited to **July 8th, 1893, at 12 o'clock noon,** the time of the acceptance of said agreement by holders of the bonds mentioned below.

Under the provisions of said agreement, outstanding **First Consolidated Mortgage 6 per cent. bonds of the CHARLOTTE, COLUMBIA AND AUGUSTA RAILROAD COMPANY,**

First Mortgage 6 per cent. bonds of the COLUMBIA AND GREENVILLE RAILROAD COMPANY,

Second Mortgage 6 per cent. bonds of the COLUMBIA AND GREENVILLE RAILROAD COMPANY,

Improvement and Equipment bonds of the EAST TENNESSEE, VIRGINIA AND GEORGIA RAILWAY COMPANY,

First Extension Mortgage Bonds of the EAST TENNESSEE, VIRGINIA AND GEORGIA RAILWAY COMPANY,

General Mortgage Bonds of the EAST TENNESSEE, VIRGINIA AND GEORGIA RAILWAY COMPANY,

First Preferred Stock of the EAST TENNESSEE, VIRGINIA AND GEORGIA RAILWAY COMPANY,

Second Preferred Stock of the EAST TENNESSEE VIRGINIA AND GEORGIA RAILWAY COMPANY,

Common Stock of the EAST TENNESSEE, VIRGINIA AND GEORGIA RAILWAY COMPANY,

Mortgage Bonds of the LOUISVILLE SOUTHERN RAILROAD COMPANY,

Stock of the LOUISVILLE SOUTHERN RAILROAD COMPANY

must, therefore, be deposited at the office of Drexel, Morgan & Co., 23 Wall st., New-York, **not later than July 8th, 1893, at 12 o'clock noon.**

Deposits after that date, if accepted, will be received only upon such terms as the Committee shall deem fit.

C. H. COSTER,
GEORGE SHERMAN,
ANTHONY J. THOMAS, } Committee.

NEW-YORK, June 27, 1893.

TO THE HOLDERS OF OUTSTANDING

Five Per Cent. Consolidated Mortgage Bonds of the

RICHMOND & DANVILLE RAILROAD COMPANY,

AND

Bonds and Stock of the

GEORGIA PACIFIC RAILWAY COMPANY:

Holders of about 95 per cent. in amount of the bonds and stock as above, affected by the plan of reorganization, having accepted the provisions thereof, notice is given to the holders of outstanding bonds and stock as above, that same may be deposited up to and including July 8, 1893, at 12 o'clock noon, on payment of the following PENALTIES, viz.:

ON STOCK, ONE PER CENT.
ON BONDS, TWO PER CENT.

Deposits must be made and penalties paid at the office of Drexel, Morgan & Co., 23 Wall st., New-York.

C. H. COSTER,
GEORGE SHERMAN,
ANTHONY J. THOMAS, } Committee.

LETTERS OF CREDIT

For travellers in all parts of the UNITED STATES, WEST INDIES, &c.

KOUNTZE BROTHERS,
BANKERS.
120 BROADWAY, NEW YORK.

Financial.

WE OFFER:

City of Minneapolis, Minnesota,
IMPROVEMENT 4S, APRIL, 1917.
AT 97½ AND INTEREST.

City of St. Paul, Minnesota,
SEWER 5S, MARCH, 1909.
AT 105½ AND INTEREST.

City of Salt Lake, Utah,
IMPROVEMENT 5S, SEPTEMBER, 1908.
AT 100 AND INTEREST.

City of Lexington, Kentucky,
FUNDING 4½S, AUGUST, 1932.
AT 100 AND INTEREST.

Chicago Sanitary 5s,
NOVEMBER, 1903.
AT 105 AND INTEREST.

City of Los Angeles, California,
SEWER 5S, 1898. AT 101 AND INTEREST.

Connecticut & Passumpsic Rivers Railroad
FIRST MORTGAGE GOLD 4S, APRIL, 1943.

Pennsylvania Railroad Company
CONSOLIDATED GOLD 4S, MAY 1, 1943.

Rome, Watertown & Ogdensburg R. R.
FIRST CONSOLIDATED 5S, JULY, 1922.
Guaranteed Principal and Interest by the NEW-YORK CENTRAL & HUDSON RIVER R. R.

Chicago, Burlington & Quincy R. R.
CONSOLIDATED (now First) 7S, JULY, 1903.

Terre Haute & Peoria Railroad
FIRST MTGE. GOLD 5S, SEPTEMBER, 1942.
Principal and Interest Guaranteed by the TERRE HAUTE & INDIANAPOLIS R. R. CO.

Michigan Central Railroad
FIRST MTGE. 7S, MAY, 1902.

Cincinnati, Dayton & Ironton R. R.
FIRST MORTGAGE GOLD 5S, MAY, 1941.
Principal and Interest Guaranteed by the CINCINNATI, HAMILTON & DAYTON R. R.

BLAIR & CO.,
33 WALL ST., NEW-YORK.

GEO. H. PRENTISS & CO.,
57 William St., N. Y., and 208 Montague St., B'klyn.
DEALERS IN
LOCAL INVESTMENT SECURITIES
Members of the New-York Stock Exchange.

THE

Washington Trust Co.

OF THE CITY OF NEW-YORK,
Stewart Building, 280 Broadway.

CAPITAL.....$500,000
SURPLUS.....375,000

DAVID M. MORRISON, President. CHARLES F. CLARK, Vice-President.
WILLIAM LUMMIS, 2d Vice-President.
FRANCIS H. PAGE, Secretary.
M. S. LOTT, Asst. Sec'y.

TRUSTEES.

DAVID M. MORRISON, WILLIAM HENRY HALL, GEORGE L. PEASE, GEORGE H. PRENTISS, JOEL F. FREEMAN, LUCIUS S. WILMERDING, GEORGE A. MORRISON, WILLIAM LUMMIS, WILLIAM WHITING, JOHN R. HEGEMAN, DAVID B. POWELL, CHARLES C. CLARK, P. C. LOUNSBURY, JOSEPH C. BALDWIN, CHARLES H. RUSSELL, SETH E. THOMAS, GEORGE E. HAMLIN, JOHN W. ANDERSON, Jr., E. C. HOMANS, DAN P. REILS.

INTEREST ALLOWED ON DEPOSITS.

This Company is a legal depository for Court and Trust Funds and is authorized to do any and all other business usually done by Trust Companies of responsibility and standing.

BARING, MAGOUN & CO.,
30 Wall Street, New York.
BILLS OF EXCHANGE AND LETTERS OF CREDIT available in all parts of the world. Also Traveling Credits for use in this country, Mexico and the West Indies.

To the Holders of Reorganization Receipts (under agreement of May 1, 1893) for First Mortgage Bonds of the

GEORGIA PACIFIC RAILWAY CO.
COLUMBIA & GREENVILLE R. R. CO.
LOUISVILLE SOUTHERN R. R. CO.

Upon presentation of Reorganization Receipts, as above, for suitable endorsement, at the office of Drexel, Morgan & Co., 23 Wall Street, New-York, we are prepared to advance in cash on account of the deposited securities of the above issues, pending reorganization, the sum of

$25 on each $1,000 First Mortgage Bond of Georgia Pacific Railway Company stated therein;
$25 on each $1,000 First Mortgage Bond of Columbia and Greenville Railroad Company stated therein;
$17.50 on each $1,000 First Mortgage Bond of Louisville Southern Railroad Company stated therein;
$8.75 on each $500 First Mortgage Bond of Louisville Southern Railroad Company stated therein.

In case of non-reorganization, the above advances to be repaid to the Committee, unless they shall prior thereto be reimbursed from collection of the coupons due July 1st, 1893, from the above bonds.

C. H. COSTER,
GEORGE SHERMAN,
ANTHONY J. THOMAS, } Committee.

New-York, June 29, 1893.

Dividend Notices.

CENTRAL RAILROAD COMPANY OF NEW-JERSEY, 143 LIBERTY ST., NEW-YORK, JULY 3, 1893.

A DIVIDEND OF ONE AND THREE QUARTERS PER CENT has this day been declared, payable August 1st. The transfer books will be closed from Saturday, July 15th, noon, until Tuesday, August 1st.

J. W. WATSON, Treasurer.

OFFICE OF WESTINGHOUSE ELECTRIC & MFG. CO., 120 BROADWAY, NEW-YORK, June 27, 1893.

A SEMI-ANNUAL DIVIDEND OF THREE AND ONE-HALF (3½) PER CENT has been declared upon the preferred stock of this company, payable on July 20 to stockholders of record of July 10.

Transfer books will close at 3 P. M. July 10 and open at 10 A. M. July 21.

PH. FERD. KORBE, Treasurer.

50TH CONSECUTIVE DIVIDEND.

IRVING NATIONAL BANK.

NEW-YORK, June 22, 1893.

THE BOARD OF DIRECTORS of this Bank have this day declared a dividend of four per cent, payable on and after the first day of July next, until which date transfer books will remain closed.

G. E. SOUPER, Cashier.

BROOKLYN, June 30, 1893.

THE BOARD OF DIRECTORS of the Brooklyn Traction Company have this day declared a dividend of 3 per cent, upon the Preferred Stock of the Company for the six months ending June 30, 1893, to stockholders of record on July 9th. The dividends will be payable July 20th, on which date checks will be mailed to all stockholders. The transfer books of the Company will be closed from July 10th to July 20th, both inclusive.

C. FORD STEVENS, Treasurer.

THE MICHIGAN CENTRAL RAILROAD COMPANY, TREASURER'S OFFICE, GRAND CENTRAL STATION, NEW-YORK, June 24, 1893.

THE BOARD OF DIRECTORS of this company have declared a DIVIDEND of 2 PER CENT upon its Capital Stock, payable on TUESDAY, the 1st day of August next, at this office. The transfer books will be closed at noon on Saturday, the 1st day of July, and will be reopened on the morning of WEDNESDAY, the 2d day of August next.

D. A. WATERMAN, Treasurer.

Financial Elections.

NEW-YORK, July 1st, 1893.

THE ANNUAL MEETING of the stockholders of the Lincoln Safe Deposit Company will take place at 32 38 East 42d-st., New-York City, on Wednesday, July 12th, 1893, at 1 o'clock p. m., for the purpose of choosing eleven Trustees and two Inspectors of election for the ensuing year.

JOHN R. VAN WORMER, Secretary.

Copartnership Notices.

NEW-YORK, July 1st, 1893.

MR. EDWARD KERN retires from our firm and from business, and his interest ceases from this date. Mr. Frederic Reiset becomes a partner in our firm this day.

JOHN MUNROE & CO.
MUNROE & CO., Paris.

Savings Banks.

NEW-YORK SAVINGS BANK, 82d-AVE., COOPER UNION.

The Trustees have ordered that the interest to be credited to depositors July 1, 1893, shall be at the rate of FOUR PER CENT, per annum, from all sums not exceeding $3,000, on deposits made on or before July 10 will draw interest from July 1.

FREDERICK HUGHSON, President.
RUFUS H. WOOD, Treasurer.
WILLIAM FELSINGER, Secretary.

THE GREENWICH SAVINGS BANK, 276 and 278 SIXTH-AVE.

INTEREST has been declared to depositors entitled thereto under the by-laws for the six months and three months ending June 30, 1893, at the rate of three and one-half (3½) per cent on all sums from $5 to $3,000, payable on and after Monday, July 17, 1893.

Interest will begin July 1 on sums deposited on or before July 10, 1893.

JOHN HARSEN RHOADES, President.
JAMES QUINLAN, Treasurer.
LEONARD D. WHITE,
FRANCIS H. LEGGETT, Secretaries.

Savings Banks.

DRY DOCK SAVINGS INSTITUTION,

341 AND 343 BOWERY.

The Trustees have declared a dividend for the six months ending June 30, 1893, on all deposits entitled thereto under the by-laws at the rate of 4 per cent. per annum on sums of $500 and under, and on the excess of $500 not exceeding $3,000, at the rate of 3 per cent. per annum, payable on and after July 17, 1893.

JOHN TIEBOUT, President.
CHARLES MIEHLING, Secretary.

EMIGRANT INDUSTRIAL SAVINGS BANK,

51 Chambers St., New-York.

New-York, June 30, 1893.

DIVIDEND.—The Trustees of this Bank have ordered that interest be paid to Depositors entitled thereto for the six months ending this date, at the rate of Three and One-Half per cent. per annum on all sums up to the limit of Three Thousand Dollars ($3,000).

Interest will be credited under date of July 1st, and will be payable on and after Monday, July 17, 1893.

JAMES M. MAHON, President.
DAVID LEDWITH, Comptroller.

EXCELSIOR SAVINGS BANK,

Corner 23d St. and 6th Ave.

The Trustees have ordered interest credited to depositors July 1, 1893, at the rate of Three and One-Half Per Cent per annum.

Deposits made on or before July 10 will draw interest from July 1. Deposits made later than July 10 will draw interest from Aug. 1.

George C. Waldo, President.
John C. Griswold, Secretary.

INSTITUTION FOR THE SAVINGS OF MERCHANTS' CLERKS.

NO. 20 UNION SQUARE.

A dividend has been declared to Depositors entitled thereto under the Bylaws for the six months ending June 30, 1893, at the rate of Four per Cent. per Annum on all sums from $5 to $3,000, payable on and after Monday, July 17th, 1893.

Deposits are received from all persons, and not exclusively from merchants' clerks, and if made on or before July 5 will draw interest from July 1.

Bank open from 10 o'clock a. m. to 3 o'clock p. m. daily, holidays excepted.

ANDREW WARNER, President.
WILLIAM T. LAWRENCE, Cashier.

IRVING SAVINGS INSTITUTION.

96 WARREN-ST., NEW-YORK.

The Trustees of this institution have declared interest on all sums remaining on deposit during the three or six months ending June 30, at the rate of FOUR PER CENT. per annum on $1,000 and under, and THREE PER CENT. per annum on the excess of $1,000 not exceeding $3,000, payable on and after Monday, July 17.

DEPOSITS made on or before July 10 will draw interest from July 1.

DAVID M. DEMAREST, Acting President.
G. BYRON LATIMER, Secretary.

MANHATTAN SAVINGS INSTITUTION

NEW-YORK, June 22, 1893.

SIXTH SEMI-ANNUAL DIVIDEND.

The Trustees of this institution have declared interest on all sums not exceeding $3,000 remaining on deposit during the three or six months ending on the 30th inst., at the rate of THREE AND ONE-HALF PER CENT. per annum, payable on and after the third Monday in July next.

FRANK G. STILES, Secretary. EDWARD SCHELL, President.

METROPOLITAN SAVINGS BANK,

1 AND 3 THIRD AV.,
(opposite Cooper Institute.)
CHARTERED 1852.
80TH DIVIDEND.

NEW-YORK, June 23, 1893.

INTEREST FOR THE HALF YEAR ENDING JUNE 30, 1893, at the rate of THREE AND ONE-HALF PER CENT. PER ANNUM will be credited to depositors entitled thereto under the by-laws of the bank. Interest payable Wednesday, July 19, 1893.

MONEY DEPOSITED on or before July 10 will draw interest from July 1.

S. W. SNEDEN, President.
G. N. CONKLIN, Secretary.

The Usual Interest has been Voted BY THE

Union Dime Savings Institution,

Broadway, 32d St. and Sixth Ave.

FOUR per cent. on the first $1,000;
THREE per cent on the excess up to $3,000.

INTEREST compounds from July 1st, or may be drawn on and after July 20th.

MONEY deposited on or before July 10 draws interest from July 1st.

CHARLES E. SPRAGUE, President.
GEORGE N. BIRDSALL, Treasurer.
FRANCIS M. LEAKE, Secretary.

CITIZENS' SAVINGS BANK OF THE CITY OF NEW-YORK, Nos. 50 and 52 Bowery, corner Canal Street.

SIXTY-SIXTH SEMI-ANNUAL DIVIDEND OF INTEREST. The Trustees have ordered that interest at the rate of THREE AND ONE-HALF (3½) PER CENT. per annum be paid to depositors on and after July 17 on all sums not exceeding $3,000, which have remained on deposit for the three or six months ending June 30, 1893.

EDWARD A. QUINTARD, President.
HENRY HASLER, Secretary.
CHARLES W. HELD, Cashier.

SEAMEN'S BANK FOR SAVINGS, 74 and 76 Wall Street.

THE TRUSTEES have ordered that interest be paid to depositors entitled thereto, under the by-laws and in accordance with the savings b