REGAINING CONFIDENCE.

RENEWED ACTIVITY GENERAL.

A FEELING THAT THE REPEAL OF THE SILVER ACT IS CERTAIN—THE SENATE'S VEXATIOUS DELAY—TIME MONEY MUCH EASIER.

Sunday, September 10—p. m.

The United States Treasury received last week from customs $2,915,653, from internal revenue $2,734,750, and from miscellaneous sources $209,615: total from all $5,851,018, against $5,471,361 in the preceding week. On Tuesday the receipts were light, in consequence of the holiday on Monday. In spite of this partial interruption the total receipts showed a handsome increase over those for several previous weeks. The gain in the receipts from internal revenue was somewhat larger than the increase in customs receipts. The weekly Treasury statement shows an increase of $532,399 in the net cash in vaults, and a decrease of $622,064 in deposits in National banks. The reduction in the net cash balances according to the statement was only $89,665. The principal loss occurred in the legal tender balance, but it was more than offset by gains in the gold and silver balances.

The principal changes in the vault balances were made up as follows: A gain in the gold balance of $995,731, made up by an increase of $854,177 in coin and bullion, with a reduction of $141,554 in the amount of certificates outstanding; a gain in the silver balance of $2,104,243 by an increase of $2,163,538 in coin and bullion, minus an increase of $59,295 in the amount of outstanding certificates and Treasury notes, and a loss in the legal tender balance of $2,616,372 by a decrease of $2,286,372 in notes, with an issue of $330,000 in currency certificates. Treasury notes to the amount of $367,322 were issued in payment for silver bullion, and the sum of $1,754,538 was reissued in the ordinary course of business, and the volume of these notes in actual circulation was swollen by $2,121,660. Including $2,707,411 in the Treasury vaults, the issue amounts to $150,249,280.

The Treasury's liability for the redemption of National bank notes was reduced only by $6,669, and the deposits of lawful money on that account are $20,246,191.

Subjoined is Saturday's statement, compared with that of September 2:

	Sept. 2.	Sept. 9.	Differences.
Gold coin and bullion less certificates	$96,009,123	$97,004,854 Inc.	$995,731
U. S. notes less certificates	13,809,704	11,283,332 Dec.	2,616,372
Nat'l bank notes	3,157,586	3,206,881 Inc.	48,795
Silver dollars and bullion less certificates	3,790,286	5,894,529 Inc.	2,104,243
Cash in Treas.	$116,856,699	$117,389,098 Inc.	$532,399
Deposits in Nat'l banks	13,008,925	12,386,861 Dec.	622,064
Total balance	$129,865,624	$129,775,959 Dec.	$89,665
Less $100,000,000 legal-tender reserve	100,000,000	100,000,000	.....
Net cash bal.	$29,865,624	$29,775,959 Dec.	$89,665

BANK CONDITIONS COMPARED.

By the operations of the New-York Sub-Treasury in the week ended Friday night, which included deposits of $78,210 for payment at other points, the associated banks gained $1,687,057. The weekly bank statement published yesterday showed an average gain in cash of $1,478,300, of which sum the increase in specie was $2,400,400. The gain in legal tender notes, which also amounted to over $2,000,000, was indicative of a large inflow of currency from the interior, presumably in satisfaction of previous advances to country banks. The reduction in loans was probably due to the same cause. The statement was not wholly consistent, but this may be the rule while loan certificates are outstanding in large amounts. One of the most favorable features of the statement was the increase of $1,297,800 in bank note circulation. The result of all the changes was a gain in reserve of $4,533,900, and the banks now hold in excess of legal requirements $2,966,375, against a deficit last week of $1,567,525. At the same time a year ago the banks held a surplus of $4,781,975, and in the preceding year one of $8,722,775.

The changes in the corresponding week in the three preceding years were as follows: 1892—loans decreased $4,981,300, cash decreased $5,667,600, deposits decreased $8,876,300 and surplus reserve decreased $2,818,525. 1891—loans increased $935,400, cash decreased $154,400, deposits increased $1,116,900 and surplus reserve decreased $433,625. 1890—loans decreased $1,818,100, cash decreased $3,192,900, deposits decreased $5,148,400 and surplus reserve decreased $1,905,800.

Subjoined is Saturday's statement, compared with the corresponding dates of 1891 and 1892:

	Sept. 12, '91.	Sept. 10, '92.	Sept. 9, '93.
Loans	$401,516,000	$482,129,400	$495,999,200
Specie	61,714,300	76,577,900	69,290,900
Legal-tenders	47,999,800	54,235,300	27,152,400
Deposits	403,965,300	500,128,900	473,787,700
Circulation	5,529,600	5,553,400	11,269,400

The following shows the relations between the total reserve and the total deposits at the respective dates:

Specie	$61,714,300	$76,577,900	$69,290,900
Legal-tenders	47,999,800	54,235,300	27,152,400
Reserve	$109,714,100	$129,814,200	$96,443,300
Reserve required against deposits	100,991,325	125,032,225	93,446,925
Surplus	$8,722,775	$4,781,975	$2,996,375
Percentage	27.1	25.9	25.8

The bank exchanges of the New-York Clearing House and the stocks sold at the New-York Stock Exchange last week and for the week of the preceding two years compare as follows:

	Sept. 12, '91.	Sept. 10, '92.	Sept. 9, '93.
Exchanges	$620,987,598	$553,546,611	$396,786,188
No. shares sold	1,648,426	1,093,083	1,317,758

THE MONETARY SITUATION.

Money on call at the Stock Exchange again was extremely easy. The extreme range was from 2 to 5 per cent, but the bulk of the new business was done between 3 and 4, and the average rate for the week was probably not much above 3 1-2 per cent. Renewals were made generally at 4 and 5 per cent, a conspicuous feature of the money market, however, was the relaxation in rates for time loans. On Wednesday considerable offerings of time money at 6 per cent without commission were made. As a rule the offers were made only to Stock Exchange houses of the highest credit, and it was even suspected that the brokers were fully aware of the fact that these firms were not in need of funds. It is gratifying to admit that the offerings of time money did not all come from one source, and that since that day they have been repeated. Not much business has been done at this rate because the collateral security required is of the highest grade. A few loans of $100,000 to $200,000 each have been made, but the aggregate amount will not exceed probably $2,500,000. These loans have been mostly for thirty and sixty days and for longer periods. Although offered at the same figure, little money has been loaned in consequence of the strict requirements in regard to the security. A return to normal conditions in the time money market must be considered imminent, especially because the city banks have reinforced their reserves, and by the statement published yesterday they now hold nearly $3,000,000 in excess of legal requirements. The contraction in loans undoubtedly was wholly voluntary and largely represents the repayment of advances made to correspondent banks in the interior. In the European markets there was no positive change in rates for money. The Bank of England unexpectedly refused to lower its official rate of discount, which remains at 5 per cent, but in the open market in London the rate of discount fell from 3 3-4 to 3a3 1-4 per cent, while at Berlin the Street rate advanced from 4 1-4 to 4 5-8 per cent.

The foreign exchanges were not especially active, but in the main they were strong at full prices. The market was affected by a variety of causes; by the lower rates for money in London and the complete disappearance of the premium on gold in this market. A large part of the demand seemed to come from recent importers of gold who evidently had not fully completed their contracts. There was little demand for mercantile remittance. The supply of commercial bills was moderate and was speedily against shipments of grain. There was very little business doing yesterday, but cable transfers were strong. The whole market closed firm at about $4 82 3-4a$4 83 and at $4 8[illegible] for long and short sterling bills respectively.

RAILROAD EARNINGS.

"The Financial Chronicle" computes the gross earnings in August of ninety-two railroad companies at $32,721,844, a decrease from the same month last year of $3,892,188, or 10.63 per cent.

The Tribune has printed the gross earnings of forty-eight railroad companies or systems for the fourth week in August. Of the number ten companies return gains of $87,759, or 5.5 per cent, and thirty-eight companies losses of $1,491,498. The total number shows a decrease of $1,403,739, or 16.6 per cent.

Fourth week in August—

	1892.	1893.	Difference.	P. c.
10 companies	$1,568,631	$1,656,390	Inc. $87,759	5.5
38 companies	6,839,953	5,339,455	Dec. 1,491,498	21.8
Total 48 co's	$8,129,584	$7,025,845	Dec. $1,403,739	16.6

THE WEEK IN WALL STREET.

The recovery from the general distrust which has prevailed throughout the country has been so rapid and confident that it has been almost amazing. In nearly every section of the country manufacturers are resuming work, the hordes of idle workmen are daily becoming smaller, and in every branch of trade there is evident a more hopeful and cheerful feeling. The stringency of money, the result of uncertainty in regard to financial legislation, has been greatly relieved, and currency and gold, which a short time ago were unattainable for business purposes, except by the payment of heavy commissions, are now plentiful and to be had for the asking. The reasons for this prompt recovery are not difficult to perceive. The lower house of Congress expressed emphatically the force of popular opinion about the present silver law, and since its vote the belief has steadily been gaining ground that repeal of the compulsory purchase of silver bullion was merely a question of time. Another week has passed, however, and the Senate has made no progress whatever toward carrying out the popular will. The discussion in that body is not only tedious, but useless and trifling. The delay in passing an unconditional repeal bill has strengthened the hopes of the silver party, which does not attempt to conceal its joy in obstructing legislation, and its confidence in finally defeating the repeal bill has been steadily growing. Perhaps the friends of silver are the only persons who share in this opinion, but at the same time talk of some kind of a compromise is more frequently heard, and if attempts in that direction should be successful they would compel a conference between the two branches of the National Legislature, and in that event the fate of the repeal measure would be clouded with doubt. The Senate ought to act without further delay or discussion.

This action would encourage the recovery in mercantile and financial affairs which is now under way, while protracted delay would tend only to check it. Any doubt as to the final outcome would again revive distrust and again withdraw from circulation the money which is now being returned. The condition of the National Treasury is such that the Senate should esteem it a patriotic duty to help in every way possible the restoration of confidence.

Although the week was interrupted by a holiday, the total transactions in stocks last week were somewhat larger than those of the preceding week, and they compared favorably with the business in the corresponding week last year. The character of the speculation was not materially changed, but largely remained local and professional. In only three stocks did the transactions exceed 100,000 shares, and of these by far the most active were American Sugar Refining and Chicago Gas. Although they did not close at their highest points, the first recorded a final gain of over 5 per cent, and Chicago Gas one of about 2 1-2 per cent. Chicago, Milwaukee and St. Paul, which was the third stock in point of activity, suffered a slight loss, and a few other prominent railroad stocks closed without important or significant change. The largest gains were confined to industrial shares, which were subject throughout the week to skillful manipulation. It is barely possible that in some instances the recent advance in the leading stocks compelled commission houses to buy back stocks which they had sold for their customers on account of the difficulty in carrying them. There still exists, however, a large short interest in the market, either professional or accidental, if any dependence can be placed on the apparent demand for stocks in the loan crowd and on the rates which are exacted for their use. It is certain that in no branch of the market is there a selling pressure, and the actual owners of stocks and bonds have not been tempted even by the recent rise to part with their holdings. The closing yesterday was inclined to be heavy, for no better reason, perhaps, than that the favorable bank statement had been discounted by the previous rally. The reaction was not unnatural, and moreover it was probably produced by small traders and professional operators who have recently controlled largely the course of prices. If somewhat weak in figures, the closing was not lacking in confidence.

Following is the usual table, giving the number of shares sold of all stocks, the highest, lowest and the final prices of the week, together with the final prices of a week ago, prefixed by the average prices of September 10, 1892:

GENERAL LIST.

	Sept. 10, 1892.	—Actual sales— High.	Low.	Final.	Sept. 8.	No. shares sold.
At T & S F	37¼	22¼	19¾	21¼	20	76,961
Atlantic & Pac	4	2	2	2	.....	300
Balt & Ohio	91½	76	68	69	68½	1,485
Bal R & Pitts	41	22	20	21¼	.....	1,300
Can Southern	50¾	48	43¾	48	46¾	4,852
Can Pacific	88¼	79	76	79	74¾	100
Cent of N J	125	105	102	105	103	2,709
Cent Pacific	29	24½	21	23½	21½	335
Ches & Ohio	22¾	18	17	17¾	17	5,791
Chic B & Qy	99½	87	85¾	85¾	84	60,241
Ch & East Ill	61	53½	53	53½	54	1,200
do pref	95	90	89½	89½	90½	1,583
Chic Mil & St P	80¾	69¾	58¾	61¾	61½	148,830
do pref	135¾	116	113½	116	113	634
Chic & NW	115	100¾	98¾	100¼	99¼	10,859
do pref	142½	134	134	134	134	210
Chic R I & Pac	81	67¼	63	63½	64	45,804
Chic St P M & O	90	80½	75	75	75	12,065
do pref	119½	105	105	105	101½	20
C C C & St L	62¾	39¾	36	37¾	37¾	4,265
Col H V & Tol	32¾	20½	18¾	20½	18	5,265
Del & Hud Canal	131¾	119½	116	119¾	114¾	3,937
Del L & West	153¾	141½	138	139¾	137¾	14,202
Den & R Gr	16¾	11	10¾	11	10¾	600
do pref	48¾	31	29	30¾	29	1,570
E Tenn V & Ga	4¾	2	2	2	2	500
Evansv & T H	149½	87	63	80	85	4,356
Flint & P Mar	14¾	14	14¾	.....	.....	526
do pref	55	55	55	.....	.....	200
Great Nor pref	140	112	109	112	101	700
G B W & S P	11¾	7½	6½	7¼	7	870
Illinois Cent	98½	95¾	91	94	94	639
Iowa Cent	10¾	7¾	6	7¾	6¾	800
do pref	28½	21¾	20	21¾	18½	680
Lake Erie & W	23¾	18½	17	17½	17½	673
do pref	74¾	70	67	69¾	68	1,110
Lake Sh & M S	131¾	124¾	118¾	123	119¾	9,160
Long Island	108½	95	92	95	93	400
Louisv & Nashville	58½	53	50¾	50¾	50¾	25,888
Louisv N A & Ch	23¾	15½	14	15½	14¾	2,828
do pref	85	17¾	14½	15¾	15½	5,760
Louisv St L & T	21¾	7	6	6¾	6¾	100
Manhat Elev	132¾	128½	118	127	117¾	10,223
Mich Cent	104½	91	87¾	91	88½	320
Minn & St L rcts	17½	13¾	11½	11½	12¾	1,045
do pref rcts	40¾	31½	29¾	30½	29½	900
Mo Kan & Tex	11¾	12¾	10¾	12½	11½	2,490
do pref	26½	21½	19	21	18½	30,325
Mo Pacific	60½	52	48	50½	48½	910
Mobile & Ohio	37	14½	13½	14	13½	60
Nash Ch & St L	87	63	60	65	.....	45
N Y Cent & H R	109¾	104½	101½	103¾	102	5,555
NY Chic & St L	17	14½	13½	13½	13	514
do 1st pref	76	60	55	59	59	115
do 2d pref	34	25	24½	25	24	450
N Y L Erie & W	26	16¾	14¾	15¾	15¾	11,823
do pref	62½	41½	36½	39½	39¾	707
N Y & New	37	25½	22	25	22¾	26,204
N Y N H & H	215	195	190	195	195	100
N Y & Nor pf	19¾	9½	9½	9½	8½	50
N Y O & W	18¾	15¾	14¾	15¾	14¾	3,770
N Y S & W	15	14¾	13¾	14	13¾	3,518
do pref new	.....	45½	43	45½	43	2,265
Norf & W pf	40½	24½	24¼	24¼	23½	173
Northern Pac	19¾	9¾	9¾	9¾	9¾	15,515
do pref	35¾	25¾	23¾	25	25	6,490
Or R & Nav	75	42	42	42	42	6
Or S L & U Nav	22	11	11	11	10	100
Oreg & Eastern	10¾	5	5	5	5	100
Peo D & Ev	18¾	9	7¾	8½	7¾	2,280
Phil & Rdg	54¾	21¾	18	20½	18	29,001
P C C & St L	20	16¾	14¾	15¾	14¾	2,577
do pref	61¾	51	47½	51	46	660
Rich & W P 1st pf	.....	1½	½	1	½	5,150
do 2d pref	.....	2½	2	2½	2	11,325
Rome W & Ogd	35½	14½	13	14½	12	625
do pref	40	40	40	40	.....	300
Rio Gr W pf	.....	6	5½	5½	5	350
St Louis SW	8¾	6	5½	5½	9	730
do pref	17¾	27	21¾	27	24½	300
St Paul & Dul	42	68	68	68	69¾	37
do pref	104	103	101	103	102	525
St Paul M & M	113½	20¾	20¾	20¾	21	1,300
Southern Pac	35¾	25½	23	25	23½	1,670
Tex & Pac	11½	7¾	6½	7	6½	1,660
Tol A A & N M	26	8½	7	8	8½	14,755
Union Pac	38	24¾	22¾	24¾	24½	956
U P D & G	18	8½	7	8½	7	955
Wabash	10¾	8	7¾	8	7¾	7,130
do pref	23¾	17¾	16¾	17	16	1,115
Wheel & L E	27	18¾	13	13¾	13¾	1,115
do pref	66	45	41¾	42½	41	1,110
Wisconsin Cent	16¾	7¾	7¾	7¾	.....	10

MISCELLANEOUS STOCKS.

Adams Express	148	140	140	138	.....	30
American Cotton Oil	44	35¾	32¾	35	33½	9,210
do pref	78½	77¾	67	77¾	66½	2,138
American Exp	120	108	107	107	108	104
Am Tel & Cable	80½	80	79	80	76	300
Amer Tobacco pref	98¾	99	93	99	86	115
Brunswick Co	10	4	4	4	.....	100
Chicago Gas	75½	64¾	56½	62¾	59¾	174,510
Col Coal & Dev	.....	10	9	9¾	9¾	1,450
Col Fuel & Iron	103¾	26¾	22½	26¾	25¾	4,805
Col & H Coal	.....	9½	8	9	7½	2,450
Consolidated Gas	116¼	128	124½	128	123	1,036
Des M & Ft D	8½	3	3	3	.....	100
Dist & Cat Fdg	50¾	22½	19¾	21¾	20	31,607
Ed Elec Ill of NY	192¾	99	94½	97	91½	828
General Electric	113½	49¾	42¾	46	42½	80,418
Homestake Mining	.....	10¾	10¾	10¾	.....	1,831
Laclede Gas of Stl	22¾	15¾	13	15	12¾	3,712
do pref	63½	60	55	60	55	520
Manhattan Beach	.....	4	3¾	4	.....	300
Maryland Coal pref	.....	50	50	50	.....	45
Mex Central	.....	8	8	8	.....	50
Morris & Essex	.....	142	140	141½	138½	559
Nat Cordage 2d pf	131¾	28½	22¾	28½	23	10,451
do pref	117¾	64	60	60	49	430
Nat Linseed Oil	44½	18	17	18	16¾	900
N Y L & W	.....	105	105	105	.....	50
Norfolk South	12¾	7¾	5¾	7¾	5¾	6,682
Nat Starch	37	11	9½	11	8¾	310
Ont Sil Mining	.....	9	9	9	.....	75
Oregon Improv	21½	12½	10	12½	9	1,280
Pacific Mail	30	14¾	12½	13½	12	3,915
Pittsburg & W pf	88¾	29½	29½	29½	27½	300
Pitts Ft W & Ch	155	142	142	142	.....	200
Pullman's Pal Car	196	109	102	108½	100	1,318
Rome W & Og	112	103	101	103	101	275
St L A & T H	22½	22	25	25	20	25
do pref	36	25½	13¾	15¾	15	10,015
Tenn Coal & Iron	34¾	10¾	8	8	.....	200
Tex Pac Land	8	8	8	8	.....	200
United States Exp	57½	51	50	50	50	220
U S Rubber	.....	35	29	35	29¾	817
do pref	.....	75	75	75	72¾	403
Wells Fargo Exp	145½	18½	12½	16	13	118
West Union Tel	174	87	83¾	83¾	81	68,993
Western U & M S	.....	20¾	20¾	20¾	.....	100

LISTED STOCKS.

Amer Sug Refin	112	90	.....	91¾	89½	181,501
do pref	104½	90	85½	89¾	85¾	4,004
Am Tobacco Com	.....	77	72½	77	69	4,064
Dul S S & At	13¾	7¾	7¾	7¾	6	100
Horn Silver	.....	2.30	2.20	2.20	.....	101
National Lead	42¾	37½	29	31	30	13,543
do pref	91¾	73¾	70	73¾	70½	2,595
NY P & O Pref	.....	¾	¾	¾	.....	600
Phoenix	54	48	53	65	.....	4,500
Total shares for the week						1,317,758

SILVER.

Silver bullion, ozs	86½	73	73	73	....	21,000

Following are yesterday's quotations for unlisted securities:

	Bid.	Asked.		Bid.	Asked.
Bklyn E stock	18½	19½	Ga Pac 1st Mort		
Dul S S & At	7	7½	Gr D M & Co Reorg'n Ctfs	....	90
do pref	18	.....	Ga Pac Con 5s	8	.....
Ga Pac D M & Co Reorg'n ctfs	3	5	Ga Pac Con 5s D M & Co Reorg'n Ctf	28	.....
N Y Penn & O	½	1			
do pref	½	⅞			

RAILROAD EARNINGS.

BROOKLYN ELEVATED.

	1891.	1892.	1893.
Number of miles	.....	18	18
Fourth week in August	.....	$14,332	$17,915
Jan. 1 to Aug. 31	.....	1,218,087	1,233,434

BURLINGTON, CEDAR RAPIDS AND NORTHERN.

Number of miles	1,046	1,084	1,084
Fourth week in August	.....	$105,287	$120,993
Jan. 1 to Aug. 31	.....	2,009,109	2,409,537

CANADIAN PACIFIC.

Number of miles	5,678	5,731	6,015
Fourth week in August	$544,000	$580,000	$590,000
Jan. 1 to Aug. 31	12,447,041	12,360,000	13,043,000

EVANSVILLE AND INDIANAPOLIS.

Number of miles	150	153	153
Fourth week in August	$12,051	$13,871	$9,881
Jan. 1 to Aug. 31	293,238	249,550	235,949

EVANSVILLE AND TERRE HAUTE.

Number of miles	156	161	161
Fourth week in August	$30,981	$41,814	$40,186
Jan. 1 to Aug. 31	796,821	851,561	905,361

GRAND RAPIDS AND INDIANA.

Number of miles	572	579	581
Fourth week in August	$87,910	$95,938	$75,266
Jan. 1 to Aug. 31	2,000,841	2,074,763	1,936,650

GRAND TRUNK OF CANADA.

Number of miles	3,487	3,505	3,518
Fourth week in August	$417,320	$381,982	$388,305
Jan. 1 to Aug. 31	12,087,870	12,473,275	12,494,720

IOWA CENTRAL.

Number of miles	497	497	497
Fourth week in August	$46,861	$47,061	$42,807
Jan. 1 to Aug. 31	1,052,177	1,184,291	1,187,052

KANSAS CITY, MEMPHIS AND BIRMINGHAM.

Number of miles	275	276	276
Fourth week in August	$29,991	$30,137	$21,010
Jan. 1 to Aug. 31	731,938	681,389	686,219

KEOKUK AND WESTERN.

Number of miles	148	148	148
Fourth week in August	$12,448	$11,021	$15,314
Jan. 1 to Aug. 31	253,992	252,770	248,950

LOUISVILLE, EVANSVILLE AND ST. LOUIS.

Number of miles	321	373	373
Fourth week in August	$40,101	$51,716	$45,557
Jan. 1 to Aug. 31	982,575	897,914	1,212,441

MINNEAPOLIS, ST. PAUL AND SAULT STE. MARIE.

Number of miles	....	885	902
Fourth week in August	.....	$66,522	$112,479
Jan. 1 to Aug. 31	.....	1,937,571	2,185,921

PEORIA, DECATUR AND EVANSVILLE.

Number of miles	251	251	251
Fourth week in August	$23,108	$30,113	$25,102
Jan. 1 to Aug. 31	575,241	594,247	619,174

RIO GRANDE SOUTHERN.

Number of miles	....	50	172
Fourth week in August	$11,422	$26,204	$8,125
Jan. 1 to Aug. 31	154,881	415,666	350,946

ST. JOSEPH AND GRAND ISLAND.

Number of miles	445	445	445
Fourth week in August	$22,101	$35,304	$28,055
Jan. 1 to Aug. 31	572,308	757,606	671,068

ST. LOUIS, ALTON AND TERRE HAUTE.
(Branch Lines.)

Number of miles	242	229	229
Fourth week in Aug.	$35,733	$39,760	$41,104
Jan. 1 to Aug. 31	885,196	911,414	930,353

TOLEDO AND OHIO CENTRAL.

Number of miles	316	316	316
Fourth week in Aug.	$43,007	$49,082	$50,291
Jan. 1 to Aug. 31	940,288	1,188,578	1,212,916

ILLINOIS CENTRAL.

Number of miles	2,875	2,881	2,888
Month of August	$1,582,207	$1,591,017	$1,854,049
Jan. 1 to Aug. 31	11,477,712	12,155,731	13,513,602

MINNEAPOLIS AND ST. LOUIS.

Number of miles	363	363	363
Month of August	$151,146	$174,212	$157,612
Jan. 1 to Aug. 31	1,048,098	1,229,057	1,125,000

ILLINOIS CENTRAL.

Month of July—	.....	2,881	2,888
Number of miles	.....	$1,479,511	$1,789,731
Gross earnings	$1,475,011	1,238,601	1,258,332
Operating expenses	1,159,027		
Net earnings	$245,587	$215,902	$531,404

EUROPEAN FINANCIAL MARKETS.

London, Sept. 9, 2 p. m.—Money, 2½@3 per cent. The amount of bullion in the Bank of England received on balance yesterday was £9,000. The amount of bullion gone into the Bank of England on balance to-day is £11,000.

2.30 p. m.—New-York, Pennsylvania and Ohio first mortgage bonds, 7s; Canadian Pacific, 78¾; Erie, 16¾; do. second consols, 27¾; Mexican ordinary, 14¾; St. Paul common, 69¾; New-York Central, 105; Reading, 16¾.

5 p. m.—Paris advices quote 3 per cent rentes at 99 francs, 32½ centimes for the account.

Berlin, Sept. 9.—The statement of the Imperial Bank of Germany shows a decrease in specie of 5,700,000 marks.

Financial.

FRANK B. BEERS,
200 MONTAGUE STREET.
Telephone 1603, Brooklyn (Long Distance). Brooklyn, N. Y.
City, Gov'nt, Local } **BONDS** { For Estates, Institutions, Individuals,
Gas, Bank, Ferry, Trust and other Stocks.

EQUITABLE GAS N. Y.
Stock and Bonds.
W. BRENTON WELLING, 2 WALL ST., NEW-YORK.

5½ PER CENT BONDS
TO BE ISSUED BY
DUVAL COUNTY, FLORIDA,
FOR
ST. JOHN'S RIVER IMPROVEMENT.
Total authorized issue $300,000.00 to run twenty (20) years from Nov. 1st, 1892, with privilege of forty (40) years, under act of Legislature. Validity affirmed by Supreme Court of Florida. Interest payable semi-annually in New-York and Jacksonville. Assessed value of taxable property, $8,801,568, based on one-third of actual value.
NO OTHER DEBT
AND
$10,000.00 cash in treasury. Sealed bids received for $50,000.00 of this issue, deliverable Nov. 1st, 1893. Bids opened on October 9th next, at noon, at the Board of Trade Rooms, Jacksonville, Fla. No bids considered at less than par. Interest to begin from date of delivery, and payable 1st of May and 1st of Nov.
Address CHAS. S. SMITH, Secretary, Jacksonville, Fla.

MANHATTAN TRUST COMPANY.
CAPITAL $1,000,000
CORNER OF WALL AND NASSAU STS.
A Legal Depository for Court and Trust Funds and General Deposits.
Liberal Rates of Interest Paid on Balances.
OFFICERS
J. I. WATERBURY, President.
JOHN KEAN, Jr., Vice-President.
AMOS T. FRENCH, Second Vice-President.
EXECUTIVE COMMITTEE:
August Belmont, H. L. Higginson,
R. W. Cannon, James G. Sheldon,
R. J. Cross, John Kean, Jr.,
John R. Ford, John I. Waterbury.

JAMES N. BROWN & CO.,
62 CEDAR ST., N. Y.,
BUY AND SELL
Wm. Cramp & Son S. & E. Bld'g Co. Stock

$40,000
15 Year 5 Per Cent Gold Bonds.
The city of New-Albany, Indiana, will receive sealed proposals at the office of the Sinking Fund Commissioners in the First National Bank Building, of New-Albany, for the Forty Thousand Refunding Bonds until Saturday, September 30, 1893, at 10 a. m. These bonds are dated October 14, 1893, and are payable fifteen years from date, bearing five (5) per cent. interest, payable semi-annually. The bonds, principal and interest, are payable at New-York; proposals will be received for entire issue or for any amount thereof not less than one thousand dollars.
No bid under par will be considered. A 10 per cent. will be required on acceptance of bid and the balance, 10 per cent., on October 14, when the bonds will be delivered.
Real value of taxable property $20,000,000
Assessed valuation 11,400,000
Total bonded debt 360,000
J. J. BROWN,
L. BRADLEY,
Sinking Fund Commissioners.

C. C. KENDALL,
Financial, Shipping and Commercial Agent,
86 LEADENHALL STREET,
London, E. C., England.
Reference in New-York,
HOOTHBY & WARREN,
STEWART BUILDING, 280 BROADWAY.

CENTRAL RAILROAD CO. OF NEW-JERSEY, 143 Liberty-st., New-York, September 9, 1893.—Notice is hereby given that the transfer book of the Registered Bonds of the General Mortgage will be closed from the 15th instant to the 24 proximo.
SAMUEL KNOX, Secretary.

Dividend Notices.

HERRING-HALL-MARVIN CO.
DIVIDEND NO. 4.
September 1, 1893.
A DIVIDEND OF 2 PER CENT. for the quarter ending Aug. 31, 1893, has this day been declared on the preferred stock of this company, payable on Sept. 15.
The transfer books will be closed at the transfer office of the company, No. 71 Broadway, New-York City, at 3 o'clock p. m., Sept. 8, and be reopened 9 at 10 o'clock a. m., Sept. 12. Checks will be mailed to stockholders.
RICHARD T. PULLEN, Secretary.

Dividend Notices.

CHICAGO AND EASTERN ILLINOIS RAILROAD COMPANY.
CHICAGO, September 5, 1893.
A QUARTERLY DIVIDEND OF ONE and one-half per cent (1½ per cent) has been declared on the preferred capital stock of this Company, payable in New-York on Monday, October 2,