STOCKS—MORE ACTIVE.

READING THE FEATURE.

IT FELL MORE THAN 2 PER CENT—FINAL CHANGES IN OTHER STOCKS DIVIDED.

SALES AT THE STOCK EXCHANGE NOVEMBER 17.

SALES OF BONDS AND BANK STOCKS.

$2 Bk of America...190	$5000 N Y L E & W New 2d Con...68½
1000 Ala Class A.....98	1000 NYO&W Ref 4s. 82⅞
10000 Va 6s Def.....6⅞	20000 do 83
10000 do 7	14000 do 83⅛
7000 A T&S F 4s.c. 71	3000 do Con 5s.....108
10000 do 71	3000 N Y S & W 1st 5s.....70⅞
14000 do 70⅞	Term 1st.....102½
1000 do 70⅞	5000 Northw SF 5s.83.107
4000 B & O S 1st.....108⅞	10000 do 25-yr Deb5s.102½
400 do 104	1000 Ohio S 1st.....100
5000 B C R & N 1st.104	13000 Ore Imp 1st.....100
2000 Can S 1st Gtd...107½	5000 do Con 5s.....52½
2000 do 2d.....100	5000 Ore R & N 1st...102½
4000 C & O Con 6s..102⅞	1000 Peo & East 1st.. 71
5000 do 102⅞	20000 P & R 1st pf inc 36¼
15000 C & O R&A Div 1st Con 2-4s.... 82	20000 do 34
1000 do 82½	10000 do 34½
3000 do Gen 4½s... 74½	10000 do 34⅞
4000 C B & Q 7s.....119⅞	11000 do 34⅞
15000 do 119⅞	5000 do 34
15000 do 120⅛	10000 do 2d pf inc... 24
12000 do 120½	10000 do 23½
85000 do 120	10000 do 3d pf inc... 20⅞
3000 do Deb 5s.....107⅛	5000 do 19⅞
4000 C & E I Gen 5s. 97	5000 do 18⅞
2000 do 83. 97	10000 do 18½
7000 C & N Pac 1st. 45½	5000 do 18⅛
5000 do .....c. 45½	5000 do 18
1000 C R&P 5s Con. 98⅞	20000 do 18⅛
4000 do 98½	30000 do 18
3000 Col C & I 6s.....98	12000 do G M 4s.....71
15000 C H V & T 5s.. 86	1000 Pitts & W 5s.. 86
15000 Con Gas Co of Cole 1st 5s..... 82	5000 R & D 6s.s13F.110¼
1000 D & H Rec '94.103¼	2000 do 13F.110¼
10000 Den & R G 4s.. 70½	2000 Rio G W 1st.....78
2000 Detroit Gas 5s.. 46½	1000 R W & Or Con 112⅞
5000 Dul & I R 1st.. 90½	1000 St L&I M 5s.c. 75½
5000 Flint & P M 6s.117½	1000 S L & S F 2d Class C.....101⅛
2000 Ft W & D C 1st 51⅞	2000 St L Southw 1st 57⅞
800 do 64	5000 do 58
3000 do 65	2000 do 57⅞
10000 G H & S A Mex & Pac Div 5s.. 90	1000 do 2d Inc.....19⅞
1000 Gen El Deb 5s.. 75	10000 do 19⅞
1000 Int & Gt N 1st Coupons off....110	7000 do 19
1000 do 2d Mtge.... 65	5000 St P M & M 1st Mont C 5s..... 97½
3000 do 3d Mtge.... 25	5000 do 98
5000 Kan & Mich 4s. 74⅞	6000 S & W 1st Rets. 87
2000 do 75⅞	8000 S Pac N M 1st. 95⅞
2000 do 75½	1000 T & Pac 1st 5s. 70
5000 do 75⅞	1000 Third Av 1st 5s.113½
2000 Lac Gas L Co of St L 1st 5s..... 89½	4000 Tol & O C 1st.103⅛
4000 do 88⅞	1000 do 105½
2000 do 88½	4000 do 106
10000 L V of N Y 1st. 97½	1000 do 103⅛
2000 Lch V Term 5s.107	6000 Un on Elev 1 c.101
12000 L A A & C Con. 99⅞	13000 do 101½
2000 do G M.....97½	11000 do 103
7000 do 97½	3000 do 102⅛
3000 Mid of N J 1st.114	5000 do 102½
8000 M L S & W 1st Mich Div.....121½	2000 U P Gold 6s Col Tr Notes..... 85½
1000 do Const 105	2000 do 86
1200 M K & T 1st 4s 80	1000 U P D & G 1st. 40½
2000 do 80⅛	20000 Wab RR 1st 5s.102⅞
1000 do 80⅛	6000 do 102⅛
4000 do 2ds.....41⅞	3000 do D & C Ext. 99
6000 do 41½	1000 do 2ds.....74⅞
5000 M & O G M 4s. 37½	3000 W st S Gtd 4s. 102¼
5000 N Y C Deb 5s Reg 105½	14000 do Registered.107
5000 N Y C & St Y, 4s .....s.F. 90⅛	22000 W N Y & P 2d. 33
10000 N Y Elev 1st...113	30000 do 33. 35
2000 do 113⅛	10000 do 24½
5000 do 113⅛	22000 do 23⅞
8000 N Pac 1 t Con..108⅞	16000 do 25⅞
1000 do 2d Con..... 87⅛	28000 do 25½
2000 do 3d Con..... 67	6000 do 25½
10000 do 80F. 67	5000 do 25
44000 do Con 5s..... 82	6000 do 25
	2000 Wh & L E Imp. 91
	5000 W's Cent 1st.... 74
	3000 do 75

THE GENERAL LIST.

RAILWAY STOCKS.

	Actual sales Open.	High.	Low.	Final.	Closing Bid.	Ask.	Shares sold.
A T & S F	19⅞	19⅞	19	19⅛	19⅛	19¼	2,515
Atlan & Pac	2¼	2¼	2¼	2¼	2⅛	2¾	100
Balt & Ohio	69¾	69¾	69¾	69¾	69¾	70½	104
B&O SW pf	....	....	....	....	3	5*	....
Bur R & P	....	....	....	....	....	77½	....
do pref	....	....	....	....	....	74	....
Can South	50	50	50	50	49	50½	200
Can Pacific	73½	73½	73½	73⅛	73¼	73¾	200
Cent of N J	116⅞	116⅞	115	115	115	116	520
Cent Pac	....	....	....	....	18¼	19¼	....
Ches & Ohio	18¾	18¾	18⅛	18⅛	18½	18¾	100
Chic & Alt	....	....	....	....	135	140	....
Ch B & Qy	80	80	78⅞	78⅞	78¼	78¾	21,740
Ch & E Ill	....	....	....	....	57½	58½	....
do pref	98	98	98	98	97½	98½	100
Ch M & StP	63⅞	63⅞	62¾	63	63	63¼	31,030
do pref	....	....	....	....	118	119	....
Chic & NW	103¾	103⅞	102⅞	102⅞	102⅞	103	1,425
do pref	....	....	....	....	138	139	....
Ch R I & P	66¾	67¼	65⅞	66	65	66¼	1,120
Ch StP M&O	30½	30½	30½	30½	30	30½	200
do pref	....	....	....	....	110	112	....
C C C StL	35	35	34½	34½	34½	35	225
Col H V & T	22	22	22	22	....	21⅞	100
do pref	....	....	....	....	64	69	....
Del & H C	131	131¼	131	131¼	131	132	334
Del L & W	....	....	....	....	166½	166½	....
Den & R G	10½	10½	10½	10½	10½	11	100
do pref	31	31	30⅞	30⅞	30½	31	600
E T V & G	....	....	....	....	1	1	....
do 1st pref	....	....	....	....	6	15	....
do 2d pref	....	....	....	....	2	5	....
Evans & T H	....	....	....	....	67	75	....
Flint & P Mar	....	....	....	....	16	19	....
do pref	....	....	....	....	64	....	....
Gt Nor pf	109	109	109	109	108	110	200
G B WstP	....	....	....	....	5¾	6½	....
do pref	....	....	....	....	14	16	....
Ill Central	92¾	92¾	92¾	92¾	92	93	170
Iowa Cent	....	....	....	....	7	8	....
do pref	....	....	....	....	24½	26½	....
L E & West	....	....	....	....	17	17½	....
do pref	69¾	69¾	69¾	69¾	68	69	300
L S & M S	127	127	127	127	127	127½	5
Long Island	....	....	....	....	97	99	....
Lou & Nash	48⅛	48⅛	47½	47¾	47⅝	47⅞	1,717
L N A & C	9½	9½	9½	9½	9½	10	100
do pref	39⅞	39⅞	39⅞	39⅞	38	39¼	100
L St L & T	....	....	....	....	....	5	....
Man Elev	125½	126½	125½	126½	123⅞	125	758
Mich Cent	....	....	....	....	99½	101	....
M&StL rcts	....	....	....	....	11⅞	12¾	....
do pf rcts	....	....	....	....	35½	37	....
Mo K & T	12¼	12¼	12¼	12¼	12½	13	700
do pref	22⅞	22⅞	22⅞	22⅞	22⅞	24	400
Mo Pac	21⅞	21⅞	21	21	21	21½	610
Mob & Ohio	....	....	....	....	14½	15½	....
N Ch & StL	....	....	....	....	72	80	....
NY C& HR	102¼	102¼	101⅞	102¼	101⅞	101⅞	31
NY C & StL	15⅞	15⅞	15⅞	15⅞	15¼	16¼	50
do 1st pref	....	....	....	....	66	68	....
do 2d pref	....	....	....	....	29	31	....
NY L E&W	13¼	13¼	13¼	13¼	13⅞	14	105
do pref	....	....	....	....	20	20	....
N Y & N E	27⅞	28⅛	27¼	27⅞	27½	27⅞	2,210
NY NH & H	....	....	....	....	197	200	....
NY&Nor pf	7	7	7	7	6½	8	200
N Y O & W	17	17	16⅞	16⅞	16⅞	17	520
NYS&W new	17½	17½	17½	17½	17¼	17½	900
do pf new	50	50	48¾	48⅞	48¼	50	835
Norf & W pf	20	20	20	20	20¼	21	200
Nor Pacific	6⅞	6⅞	6⅞	6⅞	6⅞	7⅛	150
do pref	22	22	22	22	21⅞	21⅞	110
Ohio South	....	....	....	....	20	30	....
O R & Nav	....	....	....	....	26	35	....
O S L U N	....	....	....	....	6	5¼	....
Peo D & Ev	....	....	....	....	6¼	7½	....
Phil & Rdg	22½	22½	20	20⅞	20⅞	20½	53,080
P C C & StL	....	....	....	....	75	80	....
do pref	....	....	....	....	48	52	....
R&WP 2d pf	....	....	....	....	3	3¼	....
do pref rcts	....	....	....	....	15	17	....
St L & SW	....	....	....	....	4½	6	....
do pref	....	....	....	....	8¼	10	....
St P & Dul	....	....	....	....	26	27	....
do pref	....	....	....	....	....	106	....
StP M & M	....	....	....	....	102	106	....
South Pac	19¼	19¼	18¾	18¾	18⅝	19	300
Tex & Pac	....	....	....	....	7½	8	....
T A & N M	....	....	....	....	7	7¾	....
Tol & O Cent	....	....	....	....	37	42	....
do pref	....	....	....	....	70	75	....
Union Pac	17½	17½	17⅛	17⅛	17⅛	17½	325
U P D & G	....	....	....	....	5¼	6½	....
Wabash	....	....	....	....	7¼	7¾	....
do pref	15¼	15¼	15¼	15¼	15¼	15¼	200
Wh & L E	....	....	....	....	14¾	15¼	....
do pref	52⅞	52⅞	52¼	52⅞	50½	52⅞	110
Wis Cent	6⅞	6⅞	6¾	6⅞	6⅞	7	20

MISCELLANEOUS STOCKS.

Adams Exp	....	....	....	....	145	150	....
Alt & Sus	....	....	....	....	168	....	....
Am Cot Oil	31	31	30½	30½	30½	30¾	400
do pref	....	....	....	....	69½	72½	....
Am Dist Tel	....	....	....	....	41	45	....
Am Exp	117	117	117	117	117	117½	200
Am Tel & C	84½	84½	84½	84½	84½	....	75
Am Tob pf	98	98	98	98	97	100	150
Brunswick	....	....	....	....	3½	5½	....
B C R & N	....	....	....	....	50	....	....
Chic Gas	62¼	63¼	61⅞	61⅞	61⅞	62	22,105
Clev & Pitts	....	....	....	....	149	150	....
Col Coal Dev	....	....	....	....	10	11	....
Col F & I	....	....	....	....	23	24	....
do pref	....	....	....	....	....	70	....
Col & H C & I	8½	8⅝	8½	8⅝	8⅝	9	200
Comst Tun	.09	.09	.09	.09	....	....	1,000
Cum Cable	....	....	....	....	120	....	....
Con C (MA)	....	....	....	....	224	231	....
Consol Gas	....	....	....	....	134	135½	....
D M & Ft D	....	....	....	....	6½	7½	....
do pref	....	....	....	....	20	40	....
Dist & C F	30¼	30⅞	30	30¼	30	30¼	4,080
Ed Elec Ill	97	98	97	98	....	....	39
Gen Elec	39½	39½	38½	38⅞	38¼	39	5,625
Homes Min	....	....	....	....	10½	14	....
Hous & T C	....	....	....	....	2	3	....
Kan & Mich	....	....	....	....	10	12	....
Keo & D M	....	....	....	....	2½	5⅞	....
do pref	....	....	....	....	12½	....	....
L Gas of StL	17	17	17	17	17	17¼	100
do pref	67¼	68	67¼	68	67	70	200
Mahon C R'y	....	....	....	....	100	100	....
do pref	....	....	....	....	3	5	....
Man Beach	....	....	....	....	50	70	....
Md Coal pf	....	....	....	....	6⅞	7⅛	....
Mex Cent	....	....	....	....	....	....	50
Mex & Pac	153	153	153	153	....	....	130
N Cord 2d pf	24½	24½	24	24	23½	24	....
do 1st pref	....	....	....	....	51	55	....
Nat Lin Oil	....	....	....	....	19½	20	30
NY L & W	110	110	110	110	....	....	....
N Cent Coal	....	....	....	....	8½	10	....
No f South	....	....	....	....	50	....	....
Nor Amer	5	5	5	5	5	5¼	550
Nat Starch	10½	10½	10½	10½	10	11	100
do 1st pref	....	....	....	....	40	....	....
do 2d pref	....	....	....	....	40	....	....
Ont Sil Min	....	....	....	....	7	10	....
Oreg Imot	....	....	....	....	11¼	12½	....
Pac Mail	....	....	....	....	16	18	....
Penn Coal	....	....	....	....	260	300	....
Pitt & W pf	....	....	....	....	31	34	....
P Ft W & C	....	....	....	....	149	151	....
Pull Pal Car	173	173	171	171	171	173	605
Quicksil Min	....	....	....	....	1½	2	....
do pref	....	....	....	....	12½	15	....
Rem & Sar	170	170	170	170	170	....	25
R Wat & Og	....	....	....	....	108	110	....
St L A&T R	....	....	....	....	22½	28	....
do pref	....	....	....	....	115	150	....
Tenn C & I	15¾	15¾	15¾	15¾	15¼	16	100
U S Express	....	....	....	....	50	55	....
U S Rubber	40	40	40	40	39	43	107
do pref	....	....	....	....	84	88	....
Wells, Fargo	123½	123½	120	120	120	126	275
W U Teleg	86⅝	86⅝	85⅞	86¼	83⅛	83¼	8,755

UNLISTED STOCKS.

Am Sug Ref	94¾	95¼	93¾	93¾	93¾	93½	31,015
do pref	89¾	89¾	89	89	88	89	437
Am Tobacco	85	85	79½	80	80	83	2,025
Dist S S & A	....	....	....	....	6¾	7½	....
do pref	....	....	....	....	15½	21	....
Nat Lead	26¾	26¾	26¾	26¾	26¼	26½	40
do pref	76	76	75	75	75	77	80
Phoenix ccs	47	50	48	50	48	52	1,000
Total shares for the day							290,541

* Ex-dividend.

SALES AT THE CONSOLIDATED STOCK AND PETROLEUM EXCHANGE.

STOCKS.

Names.	Opening.	High-est.	Low-est.	Closing.	Shares sold.
Amer Sug Ref	94⅞	95⅞	93⅞	93⅞	22,010
Amer Tobacco	83	83	79⅞	79⅞	130
At T & S F	19¼	19⅝	19	19	460
Chicago Gas	62¼	63¼	61⅞	61⅞	6,439
Chic R I & Pac	66¾	67	65¾	65¾	3,760
Chic B & Qy	80½	80¾	78½	78½	23,140
Chic Mil & St P	64⅞	65⅞	62⅞	62⅞	16,700
Cal & Hock Coal	8⅝	8⅝	8⅝	8⅝	200
Chic & Northw	103¼	103¼	103	103	200
Den & R G pf	30⅞	30⅞	30⅞	30⅞	200
Dist & C F	30⅞	30¾	29⅞	30¼	2,120
General Elec	39½	39½	38⅝	38⅞	2,080
Lake S & Nashv	48	48⅞	47¼	47¼	310
Manhattan	126	126½	126	126½	70
North Amer	5	5	5	5	20
Nat Cordage	24	24¼	24	24	150
N Y & New-Eng	28	28	27⅞	27⅞	600
N Y Sus & West pf	49	49	49	49	100
N Y Out & W	16⅞	17	16⅞	17	300
Phil & Rdng	22⅞	22⅞	20	20⅞	19,820
Wes t Union	86¼	86¼	85⅞	86¼	4,620
Total shares sold					103,560

MINING STOCKS.

Best & Belcher	2.60	2.60	2.60	2.60	100
Con Cal & Va	4.00	4.00	4.00	4.00	50
Leadville	.14	.14	.14	.14	700
Mexican	1.20	1.20	1.20	1.20	100
Ophir	1.95	1.95	1.95	1.95	70
Total sales					1,020

BONDS.

Atch T & S F 4s	71	71	70¾	70¾	$5,000
Can South 2d	100	100	100	100	1,000
Chic Burl & Qy con	119⅞	120	119¾	120	5,000
Mo K & T 1s	80	80	80	80	5,000
Mo K & T 2d	44½	44½	44½	44½	7,000
Ont & West 4s	83	83⅛	83	83⅛	3,000
P & R 1st pfd inc	36	36	34½	34½	35,000
P & R 2d pfd inc	23½	23½	23½	23½	9,000
P & R 3d pfd inc	19¼	19¼	18¾	18¾	54,000
Rock Island 5s c	98½	98½	98½	98½	3,000
St L Southw 1st	58	58	58	58	5,000
St L Southw 2d	19¾	19¾	19¾	19¾	7,000
Union El 1st	102½	102½	102½	102½	3,000
Wabash 1st	102½	102½	102½	102½	3,000
Wabash 2d	74¾	74¾	74¾	74¾	4,000
Wis Cent 1st	75	75	75	75	5,000
W N Y & P 2d	25	25	25	25	7,000
Total amount					$161,000

CLOSING PRICES OF BOSTON STOCKS.

Boston, November 17, 1893.

	Yesterday.	To-day.		Yesterday.	To-day.
Atch & Top	19⅛	19⅛	Atlantic	9	9
Bost & Albany	204	204	Bost & Mont	204	204½
Bost & Maine	146	140	Cal & Hecla	282	282
Chic Bur & Qy	80⅞	78⅞	Franklin	10⅛	10
Eastern R R	115	115	Kearsarge	7	6
Fitchburg RR pd	77	78	Osceola	29	29
Flint & Pe M	10	10	Quincy	105	105
Flint & P M pf	45	45	Tamarack	135	134
K C StL&C B 7s	....	113½	Anniston L Co	16	16
Lit Rock & Ft S	80	80	Boston L Co	3⅞	3⅞
Mex Central	14	14	San Diego L Co	5	6
Mex Cent com	6½	6½	West End L Co	14	14
N Y & N E	28¼	27¼	Bell Telephone	189	189
N Y & N H	174	174	Lamson St Ser	16⅞	17
Old Colony	177	177	Water Power	1⅝	1½
Rutland com	5	6½	Centennial Min	2½	2 9-16
Rutland pref	70	....	N E Telephone	55	55
Wis Cent com	6½	6⅝	Bitte & Best	8½	8⅝
Wis Cent pref	....	6½	General Electric	38⅞	39½
Al M Co (new)	.25	.30			

CLOSING PRICES OF PHILADELPHIA STOCKS.

	Bid.	Asked.		Bid.	Asked.
United Gas Imp	58½	59	P & R Stock	10 1-16	10⅛
Lehigh Valley	41⅝	41¾	C & R G M 4s	70¾	71½
Leh C & N Co	51	51¾	P & R 1st pf 5s	31	31⅝
Nor Pac Co	7	7⅛	P & R 2d pf 5s	22½	23¼
Nor Pac pfd	21⅝	21⅞	P & R 2d pf 5s	18¾	18¾
Penn R R	49¾	50	Met Traction	97	98

WHAT WAS DONE IN STOCKS.

Friday, November 17—p. m.

Philadelphia and Reading engrossed, in large measure, speculative attention to-day. In the stock the transactions were more than one-fourth of the total business, and after a fall of 2½ per cent, the price rallied only a small fraction. The income bonds were equally active and they declined 2⅛ and 2¼ per cent, and ended virtually at their lowest figures. The pretext for the movement was the report by an expert accountant employed by the bondholders' committees. The report has not been published, but was read to the committees yesterday, and in some respects it is understood to be an unfavorable showing. It ought to have been logically concluded from its acknowledged bankruptcy that the company was in need of money, but the stock and income bond holders appear suddenly to have awakened to the fact that they must furnish the fresh capital if they would preserve what equitable rights they now possess. While the accountant's figures have not been made public, it is well understood that he estimates the company's requirements at not less than $15,000,000, and to raise this sum it will be necessary to levy heavy assessments on the stock and income bonds, while it is possible that the holders of the general mortgage bonds may be asked to fund their interest coupons for a few years. If these estimates are approximately correct, and there is no reason to doubt their accuracy, the value of the stock and junior securities must be considered highly problematical, and a foreclosure by no means so remote a possibility as friends of the company have steadily maintained. The result of a disinterested examination brings out clearly the speculative infamy of the declaration of interest on the income bonds only ten months ago.

Reducing the business in Reading to full stock, Sugar Refining and St. Paul surpassed it in activity. The first was strong until afternoon, when toward the close it yielded with remarkable ease and closed heavy at a loss of 1¼ per cent. St. Paul wavered within a range of less than 1 per cent and ended absolutely without change. It is worthy of notice that the three stocks already named contributed considerably more than one-half of the total business, and that with two others, Chicago Gas and Chicago, Burlington and Quincy, more than three-fourths. Final changes were divided, but the declines were more important than the the advances, which were small and confined, with the single exception of Chicago Gas, to inactive stocks. In the unlisted department, American Tobacco common fell 7½ per cent on sales of little over 2,000 shares, and apparently more would have been offered if the market had been in a mood to absorb it. The closing was steady at a slight recovery from the lowest figures.

THE DAY IN THE BOND MARKET.

There were no transactions in Government bonds at the Stock Exchange, but the market was strong in tone, and bids for 4s were raised ¼ per cent. Final quotations were as follows:

	Bid.	Asked.		Bid.	Asked.
U. S. 4½s, 1891			U.S.cur.6s, 1895	103	....
continued at 2 per cent reg	94¾	....	U.S.cur.6s, 1896	107	....
			U.S.cur.6s, 1897	108	....
U.S.4s,1907, reg	112¼	113	U.S.cur.6s, 1898	111	....
U.S.4s,1907, coup	112¼	113	U.S.cur.6s, 1899	113	....

Dis-Col 3-65 1894 111½ 112

Among State issues the transactions included Alabama, class A, at 98, and Virginia deferred 6s at 6⅞ and 7. Of city bank stocks American sold (12) at 190.

The general bond market was somewhat more active than it was yesterday, but reported transactions amounted to only $1,177,000 at face value. The feature of the market was the activity and weakness of Philadelphia and Reading issues. General 4s were quiet, and only ⅝ off at 71, but incomes were pressed for sale and fell 2⅛@2¼ per cent. The firsts fell to 34, and closed at 34¼, seconds to 23½ and thirds to 18 and 18⅛. Other final declines were insignificant, and generally unworthy of notice. The common movement of prices was upward, but in most issues the trading was extremely light. Atchison general 4s advanced ½ per cent to 70¾, while "A" seconds were utterly ignored. Chicago, Burlington and Quincy 7s gained ¼ at 120, after selling at 120½, but debenture 5s were dull and unchanged at 97¼. Northern Pacific consol 5s were in apparent demand, closing at an advance of ½ per cent at 32, but Chicago and Northern Pacific firsts were a small fraction lower at 45½. Gains of from 1 to nearly 2 per cent were recorded by special issues, and on small transactions Wisconsin Central firsts were 7 per cent higher at 75. Reference is made to our full report of bond sales.

Money on call continued to rule at 1 and 1½ per cent, and although loans extend over three days, the bulk of the new business was at the lower rate.

The Clearing House statement was as follows: Exchanges, $85,271,996; balances, $5,100,765.

The Sub-Treasury was debtor to the Clearing House $1,032,360. The business of the Sub-Treasury for the week ended to-night includes receipts of $21,117,281, and payments of $17,781,599, leaving the general balance $83,393,591, against $80,057,809 on November 10, an apparent gain of $3,335,782. But deducting from the payments $2,215,000, and from the receipts $6,290,000 for items which affect only its account with the general Treasury, its loss as affecting the banks is $859,218, and this result does not include deposits of $560,000 for payment at other points.

To-day's operations included: Receipts, $2,661,631; payments, $2,969,049, with balances of $59,828,284 coin and $23,565,307 currency.

The United States Treasury at Washington received to-day $667,872 National Bank notes for redemption.

The customs receipts were $418,907, the internal revenue receipts $431,370, and the miscellaneous receipts $133,742.

To-day's Washington Treasury statement of cash on hand and deposits in bank compares with the figures of the last previous statement as follows:

	Nov. 16.	Nov. 17.	Differences.
Net gold on hand	$85,410,891	$85,794,757 Inc.	$383,865
Net legal-tenders on hand	3,716,841	3,559,079 Dec.	157,762
Net silver on h'd	6,357,836	6,187,719 Dec.	170,087
Actual cash in the Treasury vaults over outstanding certificates	$95,565,568	$95,541,555 Dec.	$22,083
Deposits in bank	12,233,487	11,810,829 Dec.	472,358
Net cash bal	$107,849,025	$107,352,384 Dec.	$495,641

The foreign exchanges were fairly active and again materially higher. There was a good demand for remittance by both importers and bankers, while the supply of commercial bills was extremely light for the season of the year. Following are revised quotations for actual business: Bankers' bills, $4 83⅝@$4 83½ and $4 85¼@ness: Bankers' bills, $4 83⅝@$4 83½ and $4 85¼@ for long and short sterling respectively; $4 85½ French francs, 5.20@5.20⅝ and 5.18¾; reichsmarks, 94⅞ and 95⅝.

In London British consols were a shade lower at 98 5-16 for both money and the account. The Bank of England lost further £10,000 bullion on balance. In the open market money was again dearer at ¾@1½ per cent for discounts and abundant at 1 and 1½ per cent for daily balances. Bar silver rose 5-16 to 32¾d an ounce, and bar gold advanced the fraction to 78s 1¼d. American railway shares were quiet but strong, although the closing was somewhat irregular. New-York Central, Louisville and Nashville and Illinois Central were conspicuous by advances of 1 per cent or more. At Paris French 3 per cents declined to 98.82½, and, rallying to 98.90, suffered a final loss of 20 centimes. Sight exchange on London advanced to 25.16½ francs to the f sterling.

Speyer & Co. and Kuhn, Loeb & Co. have purchased $4,000,000 additional 4½ per cent bonds of the Pittsburg, Cincinnati, Chicago and St. Louis Railway Comapny, now held in the treasury of the Pennsylvania Company.

Blair & Co. offer at 75 per cent and interest, subject to advance, $455,000 Kanawha and Michigan Railway Company first mortgage 4 per cent gold bonds, due April 1, 1990, principal and interest unconditionally guaranteed by indorsement on each bond by the Toledo and Ohio Central Railway Company. The Kanawha and Michigan Railway extends from Corning, Ohio, to a connection with the Chesapeake and Ohio at the mouth of the Gauley River, a distance of 183 miles. The total amount of bonds now outstanding under the mortgage is $2,340,000 at the rate of only $14,000 per mile, without taking into consideration sidings and equipment. The mortgage, besides covering 165 miles of road, is also a first lien on the Point Pleasant bridge, costing $625,000, across the Ohio River.

RAILROAD EARNINGS.

CHICAGO, MILWAUKEE AND ST. PAUL.

	1891.	1892.	1893.
Number of miles	5,678	5,659	5,721
Second week in Nov	$762,883	$802,095	$758,571
Jan. 1 to Nov. 14	25,111,710	29,982,357	29,702,555

RIO GRANDE WESTERN.

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