STOCKS EXTREMELY DULL.

FINAL CHANGES ADVANCES.

MONEY ON CALL RULED AT 1 TO 1½ PER CENT.

SALES AT THE STOCK EXCHANGE DECEMBER 7.

SALES OF BONDS AND BANK STOCKS.

$1000	U S 4s Cou	115	
21	Central Nat 10s	112	
40	Fourth Nat 10s	200	
50	Mechanics' 10s	150	
2000	Ala Class A	101	
5000	do	101	
10000	La Con 4s	97	
1000	do 7s	99¾	
10000	So Car 6s Nom-Fund	1¾	
20000	do	2¾	
1000	Tenn Sett 3s	74	
18000	Va Fund Debt 2-3s of 1991	54¾	
5000	do	55¼	
5000	Ala Cent 1st	101	
2000	Am Cott Oil 8s	112	
5000	A T & S F 4s	70	
10000	do	70¼	
7000	do	70¾	
10000	do	71	
2000	do	71¼	
9000	do	71	
10000	do	71	
10000	do	71¼	
10000	A T & S F 2d 3-4s Class A	37¾	
5000	do	38	
1200	do	37¾	
2000	do	38¾	
2000	do	38¾	
25000	do	38¾	
5000	Am D & Imp 5s	110¾	
15000	Beech C 1st s2d	101¼	
5000	B C R & N 1st	102¾	
2000	Can S 1st Gld	103	
4000	Can South 2d	101¼	
1000	Ohio South 1st	94¾	
1000	do G M 4s	51	
10000	Ore Imp 1st	90	
2000	Ore S L 6s	83	
1000	do	87	
2000	O S L N Con	50	
3000	U P of Mo 1st	98	
30000	Penn Co's 4½ Cou	108¾	
1000	Peo Gas & C of Ch 1st Con 6s	85¾	
1000	do 2d Gld	90¾	
3000	P D & E 2d	25	
12000	P & R G M 4s	71¾	
12000	Rich & Dan 6s	100¾	
4000	R W & Og Con	112½	
1000	do	112	
2000	do	112½	
2000	Rio G West 1st	72	
5000	do	72¼	
17000	do	73	
2000	do	73¼	
3000	do	73¾	
3000	St L A&T H 1st	104¾	
7000	do 2d pref	103½	
4000	do 2d Inc	101¾	
2000	St L K & N R E & R 7s	105	
1000	St L & S F 2d Class B	104	
11000	do	105	
2000	do	105¼	
3000	do	105¾	
1000	do Class C	105	
2000	St L Southw 1st	69½	
15000	do	70	
16000	do 2d Inc	20	
1000	St P M & M 2d	114½	
4000	do	114	
1000	San A & A P 4s	88¾	
1000	S V & N E 4s	75	
2000	T & Pac 1st 5s	76	
2000	do	75¾	
10000	do	76	
7000	do 2d Inc	20¼	
38000	do	20	
5000	do	20¼	
10000	do	20¾	
7000	do	20¼	
20000	Ulst & D 1st 5s	101	
2000	Union Elev 1st	100	
2000	Un Pac 1st '08	106	
1000	do 1st '93	104	
1000	do Col Tr 5s	65¾	
1000	do	66	
10000	Wab R R 1st 5s	103¼	
5000	do	103¼	
5000	do	103¾	
15000	West S Gld 4s	104	
3000	do	103¾	
13000	do	103¾	
1000	W U Col Tr 5s	107	
$1000	L V of N Y 1st	99	
500	Long Island 1st	112	
9000	Metropolitan 1st	116½	
10000	Mex I 1st 4s	70	
1000	Mil L S & W 1st D & Gt S 5s	105	
2000	do So M Div	115½	
1000	do	116	
2000	do S West Div	115½	
10000	do 8s 1st	116¼	
1000	do I & M Div	124	
10000	do H&D Div 5s	105	
8000	do Equip 6s	116	
21000	M K & T 1st 4s	80¾	
13000	do	80	
5000	do	80¼	
20000	do 2d	46¾	
5000	M K & E 1st	82	
1000	M P 1st Con 6s	105	
2000	do	94½	
1000	M & E Con Gld	137	
5000	do	137½	
1000	N C & St L Con	101	
6000	do	101¼	
2000	do	101½	
21000	N Y C&St L 4s	98	
5000	N Y L E & W Nov 2d Con	75½	
1000	N Y S & W 1st	106½	
2000	N Pac 1st Con	110	
14000	do	110½	
10000	do 2d Con	68	
23000	do Con 5s	32¾	
2000	do	33	
11000	do Term 1st	95	
1000	Ohio South 1st	94¾	
1000	do G M 4s	51	
10000	Ore Imp 1st	90	
5000	Ore S L 6s	83, 87	
1000	do	87	
2000	O S L N Con	50	
3000	U P of Mo 1st 4s	98	
30000	Penn Co's 4½ Cou	108½	
1000	Peo Gas & C of Ch 1st Con 6s	85¾	
1000	do 2d Gld	90¾	
3000	P D & E 2d	25	
12000	P & R G M 4s	71¾	
12000	Rich & Dan 6s	100¾	
4000	R W & Og Con	112½	
1000	do	112	
2000	do	112½	
2000	Rio G West 1st	72	
5000	do	72¼	
17000	do	73	
2000	do	73¼	
3000	do	73¾	
3000	St L A&T H 1st	104¾	
7000	do 2d pref	103½	
4000	do 2d Inc	101¾	
2000	St L K & N R E & R 7s	105	
1000	St L & S F 2d Class B	104	
11000	do	105	
2000	do	105¼	
3000	do	105¾	
1000	do Class C	105	
2000	St L Southw 1st	69½	
15000	do	70	
16000	do 2d Inc	20	
1000	St P M & M 2d	114½	
4000	do	114	
1000	San A & A P 4s	88¾	
1000	S V & N E 4s	75	
2000	T & Pac 1st 5s	76	
2000	do	75¾	
10000	do	76	
7000	do 2d Inc	20¼	
38000	do	20	
5000	do	20¼	
10000	do	20¾	
7000	do	20¼	
20000	Ulst & D 1st 5s	101	
2000	Union Elev 1st	100	
2000	Un Pac 1st '08	106	
1000	do 1st '93	104	
1000	do Col Tr 5s	65¾	
1000	do	66	
10000	Wab R R 1st 5s	103¼	
5000	do	103¼	
5000	do	103¾	
15000	West S Gld 4s	104	
3000	do	103¾	
13000	do	103¾	
1000	W U Col Tr 5s	107	

THE GENERAL LIST.

RAILWAY STOCKS.

	Actual sales Open.	High.	Low.	Final.	Closing Bid.	Ask.	Shares sold.
Atch T & S F	19	19¾	18¾	19¾	19¾	19½	8,155
At & Pac	...	...	...	...	2	2¼	...
Balt & Ohio	74	74	74	74	73	74	50
R & O S W pf	...	...	...	...	3¾	5¾	...
Balt R & P	...	...	...	...	...	30	...
do pref	...	...	...	...	60	70	...
Can South	54	54	53¾	53¾	53¾	54	620
Can Pac	74¼	74¼	74¼	74¼	74	75	125
Cent of N J	...	...	...	...	118	119	...
Cent Pac	...	...	...	...	18¼	20	...
Ches & Ohio	19¼	19¼	19¼	19¼	19	19½	105
Chic & Alt	...	...	...	...	138	...	...
Chic Bur & Q	79¾	79¾	79¾	79¾	79¾	79½	9,095
Chic & E Ill	...	...	...	...	62	67	...
do pref	99¾	99¾	99¾	99¾	99¾	100¼	153
Chic M & St P	64¾	65¼	64¾	64¾	64¾	65	12,650
do pref	119	119	119	119	119	120¼	20
Chic & N W	105¾	105¾	105¼	105¼	105¼	105½	535
Chic R I & P	69¾	70	69½	69½	69½	69¾	1,870
C St P M & O	38¾	39¼	38¾	39¼	38¾	39¼	1,010
do pref	...	...	...	...	115	117	...
C C C & St L	38¾	39¼	38¾	39¼	39¼	39¼	2,914
do pref	85	90	85	90	...	...	250
Col H V & T	21¼	21¼	21¼	21¼	21	21¾	200
do pref	...	...	...	...	66	69	...
Del & H C	134	134¾	134	134¾	134¾	134¾	200
Del L & W	166¼	166¼	166¼	166¼	167	168½	124
Den & R G	...	...	...	...	10	11	...
do pref	33	33	32½	32½	32½	32¾	505
E T V & G	...	...	...	...	1	2	...
do 1st pref	...	...	...	...	5	15	...
do 2d pref	...	...	...	...	1	5	...
Evan & T H	...	...	...	...	68	70	...
Ft North pf	105½	105½	105½	105½	105	110	15
G E W & St P	...	...	...	...	6	7	...
Illinois Cent	92¾	92¾	92¾	92¾	93	94	6
Iowa Cent	...	...	...	...	8	8½	...
do pref	...	...	...	...	27	29	...
Lake E & W	...	...	...	...	16½	17	...
do pref	68	68	68	68	67½	69	110
Lake S & M S	128	127¼	127¼	127¼	127¼	128½	200
Long Island	...	...	...	...	101	103	...
Lou E & St L	...	...	...	...	9	11	...
Louis & Nash	51¾	52	51¾	51¾	51¾	52	1,010
Lou N A & C	10¾	10¾	10¾	10¾	10¾	10¾	100
do pref	41¼	41¼	40¾	41	40¾	41	300
L St L & T	...	...	...	...	5	9	...
Man Elev	127	127	127	127	127½	127½	100
Mich Cent	102	102	102	102	101½	102½	204
M & St L rcts	...	...	...	...	12¾	13½	...
do pref rcts	...	...	...	...	36	37½	...
Mo Kan & Tex	...	...	...	...	13¾	14¾	...
do pref	25¾	26	25¾	25¾	25¾	25¾	1,805
Missouri Pac	25	25¾	25	25	24¾	25	1,250
Mob & Ohio	...	...	...	...	19½	21	...
Nash C & St L	...	...	...	...	72	78	...
N Y C & H R	102¾	102¾	102½	102¾	102½	102¾	746
N Y C & St L	...	...	...	...	15¾	16½	...
do 1st pref	...	...	...	...	67	69	...
do 2d pref	32	32¾	32	32¾	32	33	300
N Y L E & W	14¾	14¾	14¾	14¾	14¾	15	200
do pref	...	...	...	...	31	33	...
N Y & N E	30¾	31¼	30¾	30¾	30¾	31¼	5,000
N Y N H & H	...	...	...	...	197	200	...
N Y O & W	17¼	17¼	17¼	17¼	17¼	17¾	152
N Y S & W new	16¾	16¾	16¾	16¾	16¾	16¾	359
do pref new	...	...	...	...	47½	48	...
Norf & W pf	21½	21½	21½	21½	21½	21¾	500
North Pac	...	...	...	...	6¾	6¾	...
do pref	22½	22½	22¼	22¼	22¼	22¾	354
Ohio South	...	...	...	...	20	50	...
Ore R & N	30	30	30	30	30	35	10
Ore S L & U N	...	...	...	...	6¾	8	...
Peo D & Evans	7	7	7	7	6¾	7¼	100
Phil & Read	21¼	21¾	21¼	21¾	21¾	21½	500
P C C & St L	...	...	...	...	14	16	...
do pref	...	...	...	...	47	52	...
R & W P 2d pf	...	...	...	...	3	3¼	...
do pref rcts	...	...	...	...	15	...	...
Rio Grand West	...	...	...	...	18	21	...
do pref	...	...	...	...	45	52	...
St Louis S W	...	...	...	...	4¼	5	...
do pref	...	...	...	...	9¾	10¼	...
St P & Dul	28	28	28	28	26½	29	100
do pref	...	...	...	...	88	90	...
St P M & M	...	...	...	...	105	107	...
South Pac	20¼	21	20½	20¾	20	21	600
Tex & Pac	8½	8½	8½	8½	8¼	8¾	350
T A & N M	7¾	7¾	7½	7¾	7½	8½	125
Tol & O Cent	...	...	...	...	38	45	...
do pref	...	...	...	...	70	80	...
Union Pac	21¾	22¼	21¼	21¾	21¾	21¾	3,135
U P D & G	...	...	...	...	6	7	...
Wabash	7¼	7¼	7¼	7¼	7¼	7¾	15
do pref	16¾	16¾	16¾	16¾	16¾	16½	300
Wh & L E	15¾	15¾	15¾	15¾	15¾	15¾	200
do pref	52¾	52¾	52¾	52¾	52¾	53	130

MISCELLANEOUS STOCKS.

	Open.	High.	Low.	Final.	Bid.	Ask.	Shares sold.
Adams Exp	...	...	...	...	150	...	...
Alb & Sus	...	...	...	...	165	...	...
Am Cot Oil	29¾	30¼	29¾	30	30	30¼	1,700
do pref	69	69	69	69	67¼	69	2
Am Dist Tel	...	...	...	...	...	46¾	...
Amer Exp	...	...	...	...	115	118	...
Am Tel & Cab	...	...	...	...	86¾	90	...
Am Tob pf	96	96	94½	94½	90	97	238
Brunswick	...	...	...	...	3½	5	...
Bur C R & N	...	...	...	...	50	60	...
Chicago Gas	67¾	68	66¾	66¾	66¾	66¾	10,000
Clev & Pitts	...	...	...	...	150	...	...
Col Coal Dev	...	...	...	...	10	12	...
Col F & I	23	23	23	23	22	24	10
do pref	...	...	...	...	...	70	...
Col & H C	9¼	9¼	9¼	9¼	9	9¾	100
Com Cable	...	...	...	...	129	...	...
Con C (Md)	...	...	...	...	25	31	...
Consol Gas	130½	130½	130½	130½	130½	131½	200
D M & Ft D	...	...	...	...	6½	7½	...
do pref	...	...	...	...	20	40	...
Dist & C Fdg	26¾	27¾	26¾	27½	27¾	27½	9,125
Ed E I (N Y)	97	97	97	97	...	...	100
Gen Electric	33¼	34¾	33¼	34¾	34	34¼	7,999
Home Min	...	...	...	...	10½	14	...
Hous & T C	...	...	...	...	2	3	...
Kan & Mich	...	...	...	...	10½	12	...
Keo & D M	...	...	...	...	...	5	...
do pref	...	...	...	...	12	...	...
Lac G (st L)	...	...	...	...	16½	17	...
do pref	...	...	...	...	68	72	...
Mahon C Ry	...	...	...	...	90	100	...
do pref	...	...	...	...	100	...	...
Man Beach	...	...	...	...	3	7	...
Md Coal pf	...	...	...	...	45	65	...
Mex Cent	...	...	...	...	6¾	7¾	...
Nat C 2d pf	19¾	20	19¾	20	19½	20	300
do pref	...	...	...	...	45	50	...
Nat Lin Oil	26	26¾	26	26	26	26¼	3,325
N Y & Har	250	250	250	250	...	...	6
do pref	250	250	250	250	...	...	20
N Y L & W	111¾	111¾	111¾	111¾	...	...	20
New Cent Coal	...	...	...	...	8	9	...
Norf South	...	...	...	...	53	...	...
North Amer	4½	4¾	4½	4¾	4¾	4¾	280
Nat Starch	...	...	...	...	7	10	...
do 1st pref	...	...	...	...	40	...	...
do 2d pref	...	...	...	...	40	...	...
Ont Sil Min	8	8	8	8	7	9	10
Ore Improv	16	16	16	16	16	17	120
Pacific Mail	15½	15½	15½	15½	15¼	16	100
Penn Coal	...	...	...	...	275	300	...
Pitts & W pf	...	...	...	...	31	34	...
P Pl W & C	...	...	...	...	150	...	...
Pull Pal Car	171	171	171	171	172	174	2
Quick Min	...	...	...	...	1½	2½	...
do pref	...	...	...	...	10	12	...
Rens & Sar	...	...	...	...	178	185	...
R Wat & Og	110	110	110	110	110	112½	24
St L A & T H	...	...	...	...	25	...	...
do pref	...	...	...	...	145	...	...
Tenn C & I	17	17¾	16¾	17¼	16½	17¼	910
U S Express	...	...	...	...	53	56	...
U S Rubber	41¼	42½	41¼	42½	41	45	200
do pref	86¾	86¾	86¾	86¾	86	90	120
Wells-Far Ex	124½	124½	124½	124½	122	125	...
West U Tel	88¾	89¾	88¾	89½	89¾	89½	7,112

UNLISTED STOCKS.

	Open.	High.	Low.	Final.	Bid.	Ask.	Shares sold.
Am Sug Refin	83¾	84¾	83¾	83¾	83¾	83¾	23,858
do pref	84	84¼	84	84¼	84	85	300
Am Tob com	81	81	81	81	80	83	120
D S S & At	...	...	...	...	6	7	...
do pref	...	...	...	...	15	20	...
Nat Lead	21¼	22¼	21¼	22	21½	22¼	1,140
do pref	63¾	65¼	63¾	64	63¾	65	700
Total shares for the day							125,628

SALES AT THE CONSOLIDATED STOCK AND PETROLEUM EXCHANGE.

STOCKS.

Names.	Opening.	Highest.	Lowest.	Closing.	Shares sold.
Amer Cotton Oil	29½	30¼	29½	30¼	300
Amer Sugar R	83¾	84¼	83¾	83¾	11,870
Amer Tob pf	94¾	94¾	94¼	94¼	70
Atch Top & S F	18¾	19	18¾	18¾	4,230
Can Southern	54	54	53¾	53¾	150
C C C & St L	39	39¼	39	39¼	500
Chicago Gas	67¾	67¾	66¾	66¾	7,110
Chic R I & Pac	69¾	70	69½	69½	5,400
Chic B & Q	79¾	80	79¾	79¾	7,040
Chic Mil & St P	64¾	65¼	64¾	64¾	6,980
Chic St P M & O	38¾	39¼	38¾	39¼	300
Chic & Northern	105¾	105¾	105¾	105¾	50
Del & Hudson	134¾	134¾	134¾	134¾	100
Del, L & W	167	167	167	167	20
Den & R G pf	32¾	32¾	32¾	32¾	100
Dist & C Feed	27¾	27¾	26¾	27¼	3,500
General Electric	33¾	34¼	33	33¾	2,000
Lake Shore	128	128	127¼	127¼	70
Mo K & T pf	25¾	25¾	25¾	25¾	600
Mo Pacific	25	25¾	25	25	50
National Cordage	19¼	19¼	19¼	19¼	60
Nat Linseed Oil	29¾	29¾	29¾	29¾	1,200
National Lead	22¼	22¼	22¼	22¼	50
N Y & N Eng	31	31¼	30¾	30¾	1,430
Nor Pacific	22¾	22¾	22¾	22¾	20
N Y Central	102¼	102¼	102¼	102¼	100
N Y Sus & W	16¾	16¾	16¾	16¾	100
Peoria, D & East	7¾	7¾	7¾	7¾	100
Phil & Read	21¾	21¾	21¾	21¾	600
Tenn C & Iron	16¾	17¼	16¾	17¼	200
Union Pac	21¾	22¼	21¾	21¾	500
West Union	89	89¾	88¾	88¾	2,800
Wheel & L E	15¾	15¾	15¾	15¾	100
Wabash pf	16¾	16¾	16¾	16¾	200
Total shares sold					58,810

BONDS.

Names.	Opening.	Highest.	Lowest.	Closing.	Shares sold.
Atch T & S F 2d A	37¾	37¾	37¾	37¾	$10,000
Atch T & S F 4s	70¾	70¾	70¾	70¾	10,000
Canada Southern 1st	108	108	108	108	2,000
Chic Gas L & C 1st	88¾	88	88¾	88¾	9,000
Chic & O R & A 1st	84	84	84	84	5,000
Chic & East Ill 5s	100	100	100	100	5,000
Clev Pac 1st cons	90	90	90	90	1,000
Mo Kan & Tex 2d	46¾	46¾	46¾	46¾	8,000
N Y C & St L 4s	108	108	108	108	2,000
North Pac 5s	33	33	33	33	4,000
Oregon Improv 5s	99¼	99¼	99¼	99¼	2,000
Phil & Read gen	71¾	71¾	71¾	71¾	7,000
Rio Grande West 4s	73¾	73¾	73¾	73¾	1,000
Rome Wat & Og con	112¾	112¾	112¾	112¾	2,000
San Ant & Gro 1st	85½	85½	85½	85½	1,000
Texas Pacific 1st	76	76	76	76	5,000
Texas Pacific 2d	20	20	20	20	7,000
Wabash 1st	103½	103½	103½	103½	3,000
W N Y & P 2d	20¾	20¾	20¾	20¾	3,000
Total amount					$98,000

MINING STOCKS.

Names.	Opening.	Highest.	Lowest.	Closing.	Shares sold.
Comstock Tunnel	.08	.08	.08	.08	1,800
Hale & Norcross	1.00	1.00	1.00	1.00	100
Con Cal & Va	3.80	3.80	3.80	3.80	100
Ophir	1.00	1.00	1.00	1.00	100
Yellow Jacket	1.20	1.20	1.20	1.20	100
Total sales					2,200

CLOSING PRICES OF PHILADELPHIA STOCKS.

	Bid.	Ask.		Bid.	Ask.
United Gas Im	58½	60	Nor Pac pref	22¾	22½
N J Traction	37	38	Penn R R	49¾	...
N J Sc	85¾	86	Phil & R R	10⅝	@11 16
Leh Valley	39	39¼	Phil Traction	67¾	68
Leh C & N Co	53½	...	Met Traction	106¼	107
Nor Pac Co	6¼	6¾			

CLOSING PRICES OF SAN FRANCISCO STOCKS.

San Francisco, December 7, 1893.

	Yesterday.	To-day.		Yesterday.	To-day.
Alta	.15	.15	Mexican	1.20	1.20
Best & Belcher	2.35	2.35	Mono	.75	.75
Bodie Consol	.35	.40	Ophir	1.75	1.80
Bulwer	.10	.10	Potosi	.95	.95
Challenge	.70	.65	Savage	1.30	.80
Con Cal & Va	3.70	3.80	Sierra Nevada	1.40	1.50
Crown Point	.75	.80	Union Consol	1.05	1.10
Gould & Curry	1.20	1.20	Utah	.15	.15
Hale & Norcross	.85	.85	Yellow Jacket	1.20	1.25

CLOSING PRICES OF BOSTON STOCKS.

Boston, December 7, 1893.

	Yesterday.	To-day.		Yesterday.	To-day.
Atch & Top	19¾	19¾	Bost & Mont	264	264
Bost & Albany	206¾	207	Cal & Hecla	360	257½
Bost & Maine	142	142	Catalpa	12	...
Chic & Q	79¾	79¾	Franklin	..	11¾
West N R ctfs	104¼	104¼	Kearsarge	8¾	8¾
Fitch pf	80	80	Osceola	32	30¼
Flint & P M	16½	16½	Quincy	125	126
Flint & P M pf	43¾	43¾	Tamarack	160	165
Mex Cent com	6¾	6¾	Anniston L Co	16	16
K C St J&C Bluffs	114	114	Boston L Co	3¼	3½
Lit R & Ft S	80	82	San Diego L Co	5	6
Mass Central	12½	12¼	West End L Co	14¾	14½
N Y & N E	30¾	31¼	Bell Telephone	188	188
N Y C & H R	115	115	Eastern S Co	16¾	16½
Old Colony	178	178½	Water Power	1½	1½
Rutland Com	6	6	Centennial	4½	4½
Wis Cent com	6	6¼	N E Telephone	53	52
Al Min Co (new)	.40	.50	Butte & Bost	19¾	19
Atlantic	11½	12	Gen Electric	32¾	33¼

WHAT WAS DONE IN STOCKS.

Thursday, December 7—p. m.

The stock market was dull and strong without other distinctive feature. The extreme fluctuations in Sugar Refining were little more than 1 per cent, but the stock closed at an advance of ¾ per cent. St. Paul varied as much as ⅝ per cent and closed ¼ per cent higher than it did yesterday. Chicago Gas was depressed over 1 per cent for the reason apparently that the regular dividend was declared. These stocks were the only ones in which the transactions exceeded 10,000 shares. Final changes, however, were fractional advances and American Cotton Oil and General Electric gained something over 1 per cent. Atchison recovered the loss suffered yesterday and Missouri Pacific rallied as much as ½ per cent. Distilling and Cattle Feeding further advanced ¾ per cent, for the simple reason that a larger tax is considered inevitable. A tariff for revenue must provide for the payment of Government obligations and the present question is one of ways and means. It is possible that the action of the Government is only preparatory to an issue of bonds. The advance in foreign exchange may perhaps have been manipulated in the expectation of a bond issue. At the present rates gold may be shipped to Germany at a profit and a further advance in rates on London involves exports of the metal. It is urged, of course, that remittances for interest and dividend payments explain the movement, but in view of the balance in favor of this country on merchandise account exports of gold are wholly unnatural. At the same time money is worth more in Europe than in the United States and an equilibrium must be established. If our exports of merchandise are not sufficient to discharge our obligations, and if Europe continues to return our securities, the balance must be settled in the only recognized medium of international exchange. It is impossible that the exports of gold should be large enough to affect the rates for money. The accumulation of idle money at this centre is too large to feel the influence of the probable shipments.

THE DAY IN THE BOND MARKET.

A sale of $10,000 coupon 4s was made at the Stock Exchange at the asked price. Bids for this issue were raised to close upon the sale, but otherwise quotations were unchanged as follows:

	Bid.	Asked.		Bid.	Asked.
U. S. 4s, 1891, continued at 2 per cent reg	95	...	U.S.cur.6s, 1895	101½	...
U.S.4s, 1907, reg	113	114	U.S.cur.6s, 1896	103½	...
U.S.4s, 1907, coup	114½	115	U.S.cur.6s, 1897	105½	...
Dis.Ctf. 3-6s 1894	111½	112	U.S.cur.6s, 1898	108½	...
			U.S.cur.6s, 1899	111½	...

The business in State issues embraced a large variety of issues. Virginia funded debt 2-3 per cents advanced further to 55¼. There also were sales of Alabama, class A, at 101; Louisiana new consol 4s at 97, South Carolina non-fundable 6s at 1¾@1⅝ and Tennessee settlement 3s at 74. Of city bank stocks Central sold (1) at 122 and Fourth (30) at 200.

The general bond market was dull and irregular. Reported transactions were $1,325,000 at par value, against $1,612,000 yesterday. Atchison issues rallied smartly on comparatively small transactions, the general 4s gaining 2 per cent at 71½@71, and 4 seconds also 2 per cent at 38½. Erie second consols were almost neglected, but a small sale was made at an advance of ½ per cent to 75¾. Rio Grande Western firsts rose from 72 to 73½, and Texas and Pacific issues closed a small fraction higher. Chicago and Northern Pacific firsts gained ½ per cent at 47, but Northern Pacific coupon firsts fell 1 per cent to 109½ and consol 5s closed unchanged at 33, after sales at 32½. Missouri, Kansas and Texas issues were rather heavy, and, in fact, most changes were in the direction of lower prices. The dealings were so small, however, that the variations were without meaning. Reference is made to our full report of bond sales.

Money on call was in ample supply at prevailing rates. Loans were negotiated easily at 1 and 1½ per cent.

The Clearing House statement was as follows: Exchanges, $99,756,201; balances, $8,690,768. The Sub-Treasury was debtor to the Clearing House $425,244. Its net loss on balance was $549,706