

INFLUENCES ON STOCKS.

DISCUSSION OF RAILWAY EARNINGS.

WHAT IS SAID OF PENNSYLVANIA'S CALL FOR ECONOMY—UNION PACIFIC'S SHOWING—THE BANK STATEMENT AND SECRETARY CARLISLE'S DELAY—VALUES SOMEWHAT LOWER.

In Wall Street circles yesterday considerable discussion was aroused by the publication of the resolutions of the directors of the Pennsylvania Railroad, in which, in view of the fact that "widespread interests of the country, seriously affecting the revenues of the company," the president is requested to instruct the heads of departments "to enforce the most rigid economy."

The character of the Pennsylvania's circular was used with some effect by the bears in the stock market. It gave point to current rumors that the November statement of gross earnings on the Pennsylvania's system will show a decrease from 1892 of about \$1,500,000.

Predictions were made that the earnings of the Chicago, Milwaukee and St. Paul for the second week in December would show another heavy loss, those for the first week having fallen off nearly \$200,000.

To emphasize the condition of the Western railroads the Union Pacific's October statement came to hand, reflecting a loss from 1892 of more than \$1,000,000 in gross receipts, and of \$55,116 in net earnings.

It is pointed out that the Union Pacific suffers more peculiarly than other roads from the extreme depression in the silver and lead mining industries. Other great systems feel the effect to a large degree, but the Idaho mining districts, nevertheless, the Union Pacific shows some recovery, even if it be slight, from the extreme depression of the summer.

This is indicated by the following comparisons for the first four months of the fiscal year:

Table with 4 columns: Month, Gross, Net, 1892, 1893. Rows for July, August, September, October.

POSSIBLE CHARACTER OF THE STATEMENT.

The bank statement is watched for with interest in Wall Street, but experts find it difficult to make any close estimates of the probable showing. There has been a diminution of the receipts of money from the interior, and the shipments of \$2,200,000 gold since the last statement will be fully reflected in to-day's exhibit.

It is therefore considered possible that the statement may reflect a cessation of the enormous accumulation of idle money which for weeks has been overbalancing the market. A renewal of gold exports is expected next week, as exchange bills have been sold against future shipments, but this is welcomed as an influence which may help to stiffen money rates.

Bankers, however, are becoming extremely impatient at the delay in the publication of the annual report of the Secretary of the Treasury. They are anxious for some definite declaration of financial policy by the Administration, for the relative rates for money here and abroad promises to assure a considerable outward flow of gold, and the willingness of the banks to continue their policy of trying to avert a drain upon the Treasury's balances will largely depend upon the manner in which Secretary Carlisle handles the financial problems of the present.

The Secretary's report is also awaited with interest in view of Senator Voorhees' attempt to secure the collapse of the "silver seigniorage" in the National Treasury. Such a step would be bitterly disapproved in banking circles, but it is feared that Mr. Carlisle has strong leanings in that direction. Prompt repudiation of the Voorhees scheme would benefit the silver-seigniorage.

THE PRICES YESTERDAY.

The talk about railway earnings and prospects gave the cue to the bear faction in yesterday's stock speculation. Chicago, Milwaukee and St. Paul was active, under a dull selling, and the price declined from 5 3/4 on Thursday, to 5 1/4 on Friday.

The other railway shares were dull but generally lower, even Atchafalaya falling from 19 1/2 to 18 1/2 in spite of the return of President Reinhart, with the announcement that his trip abroad was successful. The absence of detail may have robbed Mr. Reinhart's statements of their natural effects.

The Atchafalaya bonds were pressed for sale at 100 and 101 per cent. The other bonds of the Louisville and Nashville, Northern Pacific preferred, Rock Island and Western Union Telegraph 3/4 per cent each. The only interesting feature in the industrial market was the advance of 1/2 per cent in American Sugar Refining. The other industrials generally eased off in price, Distilling and Cattle Feeding running up 1/2 per cent to 2 1/2, and then breaking down to 2 1/4.

BUSINESS THROUGHOUT THE COUNTRY.

The business failures reported by telegraph for the week to R. G. Dun & Co., numbered 339 in the United States and forty in Canada, a total of 379, against 427 last week and 394 in the corresponding week of 1892.

HOME NEWS.

PROMINENT ARRIVALS AT THE HOTELS.

BRUNSWICK—John Quincy Adams, of Quincy, Mass. HOFFMAN—Lieutenant-Governor William F. Sheehan, of Buffalo. HOLLAND—Rowell A. Parmenter, of Troy. NEW NETHERRLAND—Professor John Pliske and Professor Joseph Rogers, Cambridge, Mass. WINDSOR—William H. Howard, of Auburn, N. Y.

WHAT IS GOING ON TO-DAY.

Sons of the American Revolution annual dinner, Delmonico's, 7 p. m. Reception to Professor and Mrs. John Fiske by Sons and Daughters of the American Revolution, New Netherlands Hotel, 2 to 5 p. m. Twenty-third Regiment drill and review, Armory, Brooklyn, 8 p. m. Medical Jurisprudence annual dinner, Twenty-fourth-st. and Broadway, 6:30 p. m. Lotus Club supper for Henry Irving. New-York Chess Club tournament. Croton Way Club dinner, Hotel Savoy, 7 p. m. Military tournament, Madison Square Garden Concert Hall, 8 p. m. United Service Club, No. 16 West Thirty-first-st., 8:30 p. m.

NEW-YORK CITY.

The Tribune has received \$1 from "N. L. C." for the evicted Stronzi family.

Congressman Ashbel P. Fitch, Controller-elect, spent an hour in the Mayor's office yesterday, and seemed interested in the proceedings of the Gas Commission. He will meet the Board of Estimate next week and see how the final budget is made up.

Mr. Fitch said that he and Congressman Fellows, District-Attorney-elect, will resign their seats in Congress next week.

The committee of architects—Messrs. Le Brun, Ware and Kendall—appointed to examine the 190 plans for the new municipal building, have up to date rejected all except nine. They cannot tell when they will be able to point out the six designs for final selection.

"Rose Herd."—The Tribune has no fund for giving Christmas dinners to the poor.

The eighth anniversary of the organization of the men's Parish Club of the Church of the Holy Communion, Sixth-ave. and Twentieth-st., will be held to-morrow evening. The clubrooms of the parish, at No. 49 West Twentieth-st., are open every weekday evening from 7:30 to 10 o'clock for social and physical recreation.

Richard L. Purdy will speak on "The Wonderful" at the men's meeting at the East Eighty-sixth-st. branch of the Young Men's Christian Association to-morrow afternoon at 4 o'clock.

The lecture this evening in the Cooper Union free course for the people will be delivered by Dr. Rosster W. Raymond, on "Mining and Metallurgy at the World's Fair," illustrated with lantern views.

Coroner Schultz yesterday held the inquest in the case of Alfred Hirschberg, fourteen years old, of No. 103 East One-hundred-and-seventh-st., who on November 27, while crossing Broadway at Bleecker-st., was crushed between a truck driven by Peter J. Johnson and a Broadway cable car in charge of John Lynch, gripman. He died the next day. The jury decided that the gripman was responsible for the accident on account of his carelessness. He was fined \$100.

The Catholic Club will have a "stag" entertainment this evening. Mr. Kellogg, the mind reader, and others will appear.

At the annual meeting of Crescent Lodge, No. 42, F. and A. M., Thursday night, Richard L. Gibbs was elected master, Joel S. Mason senior warden, and James W. Proders junior warden.

Robert Williams, alias R. W. Davies, and Henry H. Finley, lawyer at No. 33 Broadway, were indicted for conspiracy and fraud yesterday. The complainant was Benjamin B. Groom, of Kentucky, who charged the two with defrauding him of \$300 through a pretended sale of Texas lands.

The directors of the New-York and Long Island Bridge Company, the corporation which has the control of Austin Corbin and his friends, propose to construct the bridge across the East River at Blackwell's Island, met yesterday formally to approve the map and plans of the structure, which have been printed in The Tribune. This afternoon the stockholders of the company will meet to elect directors.

The International Evangelist Association will hold a series of meetings, beginning to-morrow, at the church in West Twenty-fifth-st., between Seventh and Eighth-aves. On Monday an "all-day conference" for pastors and evangelists and Christian workers will be held.

The funeral of Thomas Henry Hassett, who was one of the famous Fenian prisoners who were rescued from Fremantle, Western Australia, in 1856 through help of the Irish Nationalists of this country, was held yesterday morning from St. Cecilia's Church, One-hundred-and-sixth-st. and Lexington-ave. Father Ward officiated. Mrs. Hassett, the widow, was the only relative at the funeral.

The Rev. C. H. Yattman, the leader of the Metropolitan League, will preach to-morrow afternoon at 4 o'clock and evening at 7:30 in the Academy of Music, and at Metropolitan Hall at 11 a. m., on "The Prophet's Return." The meetings cover the Academy every Sunday, and are attended by hundreds throughout the week in Metropolitan Hall.

At the Fifth Avenue Auction Rooms, No. 23 Fifth-ave., yesterday the sale of a collection of antique furniture, Turkish rugs, porcelains, etc., was begun. The collection includes General Ely S. Parker's rare Indian curios, silver medals, coins and engravings, and also a number of enamels, the property of Herman Bohm, of Vienna, which were exhibited at the World's Fair. The sale this afternoon begins at 2 o'clock.

The Rev. Dr. Peter Stryker is to preach to-morrow evening in the Thirty-fourth Street Reformed Church on "Temement-Home Evil and Their Remedy."

Frank Albert and William Martin, the champion bicycle riders, who have been in training at Savannah, Ga., will arrive in New-York early Monday morning, and go to the Madison Square Garden to continue their training on the track now prepared for the big six-day bicycle race, in which both men are entered.

JOHN Y. MCKANE'S PUNISHMENT.

GIVES SATISFACTION TO DECENT PEOPLE. From The Baltimore American.

When the people do forsake their lethargy they speak with great emphasis, and it is especially true that a conviction like that of McKane produces a deep and general satisfaction among all classes of decent people.

NOT READY TO BE RULED BY SUCH MEN.

From The New-York Recorder.

If men like McKane are allowed to run at large and do what they please, government of the people by the people and for the people at an end. The Republic has no right to that point just yet, and there will be a long fight before it gets there.

THE VERDICT OF THE PEOPLE SUSTAINED.

From The New-York World.

IT WILL TEACH RESPECT FOR LAW.

From The Philadelphia Times.

THE ALDERMEN WERE GARGIANTICUS.

AN ASTONISHING CAPACITY FOR LIQUOR AND CIGARS—WHAT A BILL FOR "SUNDRIES" MEANS.

Some extraordinary items, summed up as "sundries," were revealed at yesterday's winding of the Columbia celebration bills, which came before the commission having the matter in charge. Assistant Corporation Counsel R. B. Greenwood reported that all the bills were in and that the mysterious James O'Connor, who put in a bill for \$359 for "sundries," had been found. The "sundries" proved to be "cigars." A further investigation of the "sundries" revealed astonishing appetites and capacity for drinking on the part of the special Aldermanic committee of seven, which had the Columbia celebration in charge. George F. Miller's bill for entertainment at the farm house on the day of the celebration is:

Table with 2 columns: Item, Amount. Rows for 500 Suppers, 120 Bottles of champagne, Mineral water.

WESTCHESTER COUNTY.

MOUNT VERNON.

The Amphion Glee Club had its first subscription concert of the season last night in Willard Hall, and the selections by the club and the soloists were exceptionally good. Among the pieces worthy of special mention were "After the Battle," by the club; "The Dawdler's Fall," with a quartet by Messrs. Stecker, Fearn, Beard and Hetzel; "Oft in the Silly Night," with a tenor obligato by William D. Hughes; soprano solo by Miss Jennie Patton, and violin solo by Miss Leonora von Stosch. Professor Henry R. Humphries, leader of the Bank Clerks' Glee Club of New-York, conducted the concert; Mason P. Currier was organist, and E. Levy was accompanist. The Amphion Glee Club will have a rally at Linton Hall, on Monday night, when speeches will be made setting forth the issues of the coming municipal election.

YONKERS.

The Mayor of Yonkers has nominated Henry B. Archer, Receiver of Taxes; Augustus Klipp, Inspector of Buildings, and Thomas S. Shauhanzen, Fire Commissioner, all reappointed. Nominations have been laid over by the Common Council. Contractors holding city warrants payable out of the collection of assessments complain that under a recent ruling of the city officers they do not receive interest on the warrants. The Mayor has asked the Common Council to direct that interest be allowed. As a result of the recent controversy between the contractors and the city, the local Board of Supervisors of Plumbing, Commissioner of Public Works Cooper, who is examining the examination before the local board and having a certificate from the plumbing authorities of that city, shall have a certificate for Yonkers on passing its examination before the local board.

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CROWDED CONDITION OF THE JAIL.

Judges Lippincott, Hulsbush, Kenny and Hoffman yesterday held a consultation at Jersey City in relation to the action of the Grand Jury in discharging prisoners from the County Jail without advice of counsel at the Court. The Grand Jury was formally informed that its action was illegal. The fact that the jail is overcrowded was considered, and the officers sent to the penitentiary. In other cases officers were released on payment of costs and in a number of cases were set at liberty. The Court learned that the jail was overcrowded that in addition to putting three prisoners in a cell, it was sometimes necessary to place six in the cell at night. Several lawyers who were asked as to the legality of the discharges made by the Grand Jury said that the Grand Jurors had made themselves guilty of contempt by the next Grand Jury for aiding prisoners to escape, and that the latter who obeyed the order were also liable to indictment for the same offense.

Mayor Warner yesterday began the hearing of the charges of misconduct preferred by citizens against the Jersey City Street and Water Board. George Houston, clerk of the board, and Martin Finch, clerk of the Board of Finance, identified the officers minutes put in evidence, and Controller Hough testified as to the payment of various sums of money to the board. Evidence was also given to show that the board had allowed the order to be made for the widening of Broadway to a width of thirty feet of the width of Brown Place in building bridges, leaving only twenty feet of roadway for the business in although Albert Brown, the former owner of the property, had formally dedicated the street to public use. Evidence was also given to show that the board had allowed the order to be made for the widening of Broadway to a width of thirty feet of the width of Brown Place in building bridges, leaving only twenty feet of roadway for the business in although Albert Brown, the former owner of the property, had formally dedicated the street to public use.

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AN ATTACHMENT ISSUED AGAINST HIS PROPERTY—MRS. CALDWELL'S ALLEGATIONS.

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Mrs. Caldwell gave to her husband, Robert W. Caldwell, power of attorney in investing her property. Mr. Caldwell met Hallen last October and tells the following story of his dealings with the lawyer: Hallen represented that he had a contract with Alexander A. Forman by which Forman was to purchase 250 shares of the Consolidated Gas and Improvement Company from him at \$9 a share. Hallen said that he could purchase the stock for \$5 a share, but needed \$2,000 to complete the deal. Caldwell advanced the money on a promise to share in the profits.

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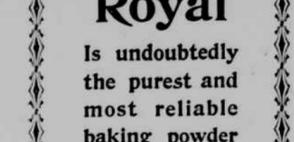
Hoody, Lutzsch and Johnson are attorneys for Mrs. Caldwell. It is said that Hallen is in Philadelphia, where he has been since December 7. An attachment was issued for Hallen, who has six horses and carriages and harness which belonged to Mrs. Hallen. These were found in a stable in West Eighty-third-st. and Broadway.

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Is undoubtedly the purest and most reliable baking powder offered to the public.—United States Government Chemist's Report.



ROYAL BAKING POWDER CO., 108 WALL ST., N. Y.

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BEST & CO

Children's Cloak Sale,



To-day. \$5.75 to \$8.75. Original prices \$8.50 to \$20.

Girls' long Coats, sizes 4 to 14 yrs.—made of plain and fancy cloths—(many fine imported cloths.) Umbrella backs, full bishop sleeves, Worth collars, trimmed with fur and braid; in fact were made for this season's fine retail trade.

60-62 West 23d St.

Gorham Solid Silver Announcement.

The GORHAM M'FG CO., Silversmiths, desire to announce that goods of their manufacture can only be obtained from the best class of Jewelers, and from the Company's own Salesrooms, at Broadway and 19th Street and at No. 23 Maiden Lane.

We make this announcement in view of statements made to the contrary by certain Dry Goods Houses in this city.

Carriage entrance 19th Street.

GORHAM M'FG Co.

SILVERSMITHS BROADWAY AND 19TH STREET.

Tiffany & Co.

Will keep their establishment OPEN in the EVENING from MONDAY, the 18th inst., until CHRISTMAS.

Union Square, New York.

Discount 25 per cent.

Little Lads' Cape Coats, Boys' Long Ulsters, Boys' Long Overcoats—

in fact, every Overcoat and Ulster we own, (for either man or boy), is sold at a discount of 25 per cent. from our former low prices.

Our price tickets are all marked with the original figures.

Mackintoshes \$5, \$7.50 and \$10.

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265 & 267 Broadway below Chambers St. 23 Stores 430 & 432 Broadway corner Canal St. Open late this evening.

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THE RECOGNIZED STANDARD OF MODERN PIANO MANUFACTURE. IN MUSICAL AND MECHANICAL DEVELOPMENT AND ARTISTIC ARCHITECTURE.

148 Fifth Avenue.

S HAYNE'S FUR STORE, 42d-st., near Broadway.

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BENEDICT BROT