STOCKS MORE ACTIVE.

INDUSTRIALS HIGHER.

GRANGER SHARES DEPRESSED—THE REST OF THE GENERAL LIST FIRM.

SALES AT THE STOCK EXCHANGE FEBRUARY 13.

SALES OF BONDS AND BANK STOCKS.

25 S Nat Bank.....175	6000 N C & St L 1st.128¾
3000 Ala Class A.....98½	5000 do 128¾
1000 N C S T W R R. 8¾	9000 do 128½
5000 Tenn Sett 5s....101¾	5000 N Y Elev 1st...110⅞
30000 do 3s.....76½	2000 N Y N H & H 4s Deb ctfs.....75
5000 Va 6s Def Tr Rcts Stamped.. 7¼	5000 N Y O & W Con 5s 108⅝
2000 do 7	24000 do 88.108¾
24000 Va Fund Debt 2-3s 1991....x20F. 60	4000 do Ref 4s...88. 84
10000 do 60	1000 N Y S & W 2d. 90
2000 do 60¼	1000 do Term 1st...104¼
37000 do .....bl. 60¼	3000 North Pac 2d Coup x20F. 84½
19000 do x20F. 60¼	9000 do Con 5s..... 28⅝
70000 do 60⅝	1000 do 28¾
20000 do 60⅛	10000 do 28¾
1000 A T & S F 4s... 71	1000 Ohio South 1st.. 96
5000 do 70¾	1000 Ore Imp Con 5s.. 49¾
5000 do 71	2000 Ore R & N 1st...106⅝
10000 A T & S F 2d 3-4s Class A... 33½	9000 Ore R & N 5s.....68
5000 At & Pac Inc.... 3½	9000 do 1st 106
4000 B & O 1st Park Branch 118	4000 Ore Short L 6s... 88
7000 B R & P G M 5s.....98½	9000 do 89
5000 B C R & N 1st Col Tr 5s.....95½	10000 do x20F. 88
4000 Can S 1st Gtd...109½	10000 do 88½
1000 C of N J G M Reg 112	5000 Ore St L & U N Col Tr 5s.....48
2000 C & O 6s 1911..117	5000 P Co's 4½ Coll..107¼
3000 do 117½	3000 Peo G & C Chic 1st Con 6s..... 90
29000 do Con 5s.....104½	4000 do 90⅛
1000 do 104¼	2000 do 90⅝
10000 C & O R&A Div 1st Con 4s.....87¾	10000 P & R 1st pf inc. 36
1000 C O & S W 6s Coupons off.....100	15000 do 36¼
20000 C & Alt S F....115½	10000 do 35¾
7000 C B & Q Neb Ext 4s.....88¼	5000 do 35¾
5000 do Con 5s.....120	10000 do 35¾
2000 C & E I Gen 5s..101	10000 do 2d pf Inc.... 26¾
2000 do 98½	10000 do 26¾
4000 do 98¾	5000 do 26¾
2000 C & N Pac 1st.. 44	5000 do 26¾
7000 do .....bl. 44½	5000 do 26¾
5000 do 44⅝	1000 do 26¾
10000 do 44¾	3000 do 26¾
29000 do 44½	21000 do Def Inc..... 5¾
9000 do 44½	1000 Pitts & W 1st.... 84
30000 C & N W Coup Gold 7s.....123¾	2000 Rich & Dan 6s...110
11000 do Reg Gold 7s.122	4000 R & W Pr Col Tr 5s Rcts..... 20¼
2000 do S F 5s..... 109	21000 do 20¼
3000 C & W Ind G M.117	10000 R W & Og Con.115¾
6000 do 116¾	5000 do 114½
5000 C G L&C Co 1st. 85	4000 St L & I Mt 5s.. 73
3000 C B I&P Deb 5s. 95	3000 St L & S F 2d Class A 109
3000 do Ext 5s..... 99¾	10000 do Class B.....109
5000 do 99½	3000 St L K & N R R 7s.....105¾
5000 C C C & Ind 1st.115	4000 St L Southw 1st. 55½
20000 C I St L & C 4s. 90	2000 do 56
7000 C H V & T 5s.. 90	2000 do 56
4000 do x30F. 90	10000 St P M & M 1st Con 6s.....116¾
10000 do 91	30000 St P M & M 1st Con 6s red. to 4½s 98¼
10000 Col Mid 4s..... 24	20000 S A & A P 4s... 54½
5000 D L & W 7s 1907.132¾	1000 do 54½
10000 Ft W & D C 1st. 73	5000 S V & N E 4s.. 72¾
5000 do 73½	10000 So Pac Col 5s 1888-1938 ..... 89¾
5000 Kan Pac 6s Den Div Asst.....106⅝	5000 T P & W 4s. bl. 70
6000 Lac Gas L Co of St L 1st 5s.... 83¾	5000 T St L&K C 1st.. 59
1000 L E & W 1st 5s.113½	7000 T & N O Con 5s. 87
4000 do 2d 5s..... 99	2000 T & Pac 1st 5s.. 77
2000 L S & M S 2d Coup 124	17000 do 2d Inc..... 21¾
8000 do 124¼	9000 do 21¾
3000 Leh & W B Con Asst 107	10000 do 21¾
10000 Long Dock 6s....127	4000 Tol & O Cent 1st.104
2000 Long I G M 4s.. 95	10000 Union Elev 1st.. 96
2000 L & Nash Con..110¾	5000 do 96½
15000 Man Con 4s..... 91½	5000 do 96¾
2000 Metropolitan 1st.117½	20000 U P Gold 6s Col Tr Notes..... 90
10000 do 118	8000 U P D & G 1st.. 44½
10000 Mex I 1st 4s..... 70¾	2000 Wab R R 1st 5s.106¾
4000 Mich Cent 7s....123½	1000 do I & C Ext. 99
5000 Mil & St Paul 1st C & P W 5s....107¾	5000 do 2d 71¾
5000 do Ter 5s.x20F.108	3000 West S Gtd 4s...103
5000 do W & Mis.107	5000 Wis Cent 1st.... 65½
10000 M K & T 1st 4s. 70¾	5000 do 65¾
4000 M & O G M 4s.. 60	
10000 N Y C 1st Reg..124½	
10000 N Y C&St L 4s.. 99¾	

THE GENERAL LIST.

RAILWAY STOCKS.

	Actual sales— Open.	High.	Low.	Final.	—Closing— Bid.	Ask.	Shares sold.
Atch T & S F.	11¾	11¾	11¾	11¾	11¾	11¾	610
At & Pac.....	...	...	...	...	4	5	....
Balt & Ohio..	69½	69½	69½	69½	68	69¼	125
B & O S W pf	...	...	...	...	3	4¾	....
Buff R & P....	...	...	...	...	25	27	....
do pref.....	...	...	...	...	55	62	....
Can South.....	49¾	49¾	49¾	49¾	49½	50	210
Can Pac.....	...	...	...	...	70	71	....
Cent of N J....	...	...	...	...	114	115	....
Cent Pac.....	12¾	12¾	12¾	12¾	12½	13½	145
Ches & Ohio...	17	17	16¾	16¾	16¾	16¾	250
Chic & Alt.....	...	...	...	...	130	155	....
Chi R I & Q...	74¾	75¼	74¾	74¾	74¾	74½	11,720
Ch & E Ill pf..	...	...	...	...	95	97	....
Ch M & St P..	56¾	57	55¾	55¾	55¾	55¾	30,635
do pref.....	...	...	...	...	117	118	....
Chic & N W...	101¾	102¾	101¾	101¾	101¾	101¾	2,082
do pref.....	...	...	...	...	138	140	....
Chic S F & C.	65¾	65¾	65	65¾	65½	65¾	3,800
C St P M & O.	35¾	35¾	35¾	35½	35½	35¾	862
do pref.....	...	...	...	...	111	112½	....
C C C & St L.	35½	35¾	35½	35½	35½	36	834
Col H V & T...	...	...	...	...	19	19¾	....
do pref.....	...	...	...	...	66	66	....
Del & H C....	136¾	136¾	136	136¾	135½	136	300
Del L & W....	...	...	...	...	167½	169½	....
Den & R G...	10	10	10	10	9½	10¼	100
do pref.....	...	...	...	...	39	39½	....
E T V & G.....	...	...	...	...	¾	1¼	....
do 1st pref...	...	...	...	...	5	15	....
do 2d pref...	...	...	...	...	1	6	....
Evan & T H...	...	...	...	...	65	69	....
Flint & P M...	...	...	...	...	3¾	....	....
Gt North pf...	...	...	...	...	100	104	....
G R W & S P..	...	...	...	...	1½	5	....
Illinois Cent...	...	...	...	...	90	92	....
Ill Cent L L...	...	...	...	...	85	....	....
Iowa Cent.....	...	...	...	...	6¼	7½	....
do pref.....	26¾	26¾	26¾	26¾	26½	27½	10
Lake E & W...	15	15	15	15	15	15	200
do pref.....	64¾	64¾	64¾	64¾	64	64	100
Lake S & M S.	125½	125½	125	125¼	125	125½	650
Long Island....	...	...	...	...	98	100	....
Louis & Nash.	45¼	45¾	45	45¼	45	45¼	1,420
L N A & C.....	...	...	...	...	88	89	....
do pref.....	33¾	33¾	33¾	33¾	33½	34	100
L St L & Tex..	...	...	...	...	7¼	9	....
Man Elev.....	121	121	121	121	121	122½	300
Mich Cent.....	97¼	97¼	97	97	96¾	97½	200
M & St L pref.	10¼	10¼	10	10	10¼	10½	400
do pref rcts..	...	...	...	...	25	31	....
Mo Kan & T...	12	12	12	12	12½	13¼	10
do pref.....	22	22	22	22	22	22¼	100
Missouri Pac...	22¾	22¾	22¼	22¼	22¼	22¾	1,000
Mob & Ohio....	...	...	...	...	17	18	....
N C & St L....	...	...	...	...	71	78	....
N Y C & H R..	97	98¼	97	98¼	97¼	98¼	3,910
N Y C & St L..	15¼	15¼	15¼	15¼	14¾	15½	100
do 1st pref...	73	73	73	73	72	73¾	100
do 2d pref.....	...	...	...	...	30½	....	....
N Y L E & W.	15¾	15¾	15¾	15¾	15¼	15¾	100
do pref.....	...	...	...	...	32	34	....
N Y & N E.....	11¾	12¾	11½	11¾	11½	11¾	3,500
N Y N H & H...	...	...	...	...	183	188	....
N Y O & W....	15½	15½	15¼	15¼	15¼	15¾	470
NY S & W new	15½	15½	15½	15½	15	15½	10
do pref new..	44¾	44¾	44½	44½	44¾	44¾	300
Norf & W pf...	...	...	...	...	19	20	....
North Pac.....	...	...	...	...	4¼	4½	....
do pref.....	17	17	16¾	16¾	16¾	17¼	285
Ohio South.....	...	...	...	...	25	50	....
Ore R & N.....	...	...	...	...	20	30	....
O S L & U N...	...	...	...	...	1	3	....
Peo D & Evv...	...	...	...	...	4	4½	....
Phil & Read...	21½	22¼	21½	21¾	21¾	21¾	5,800
P C C & St L..	...	...	...	...	13	14½	....
do pref.....	...	...	...	...	45	48	....
R&W P 1st pd	2¾	2¾	2¾	2¾	...	3¼	100
do 2d paid...	3¾	3¾	3¾	3¾	3½	3¾	1,000
do pref rcts...	...	...	...	...	13½	15	....
St Louis South.	96	96	96	96	95	....	100
St Louis S W..	4¼	4¼	4¼	4¼	4	4½	200
do pref.....	...	...	...	...	8½	9	....
St P & Dul...	22¾	22¾	22¾	22¾	22	25	10
do pref.....	...	...	...	...	80	....	....
St P M & M...	...	...	...	...	103	104	....
South Pac.....	22¾	22¾	22	22	22	22¼	330
Tex & Pac.....	8¾	8¾	8¾	8¾	8¾	8½	325
T A & N M....	...	...	...	...	5½	6½	....
Tol & Ohio C...	...	...	...	...	36	40	....
do pref.....	...	...	...	...	62	74	....
Union Pac.....	17¼	17½	17¼	17½	17¼	17⅝	900
U P D & G.....	...	...	...	...	5½	6	....
Wabash	...	...	...	...	6¾	7	....
do pref.....	13¾	13¾	13¾	13¾	13¾	13¾	200
Wh L E.....	12¾	12¾	12¾	12¾	12¾	13	200
do pref.....	49	49	49	49	47¾	49	100
Wis Cent.....	...	...	...	...	5½	6½	....

MISCELLANEOUS STOCKS.

Adams Exp.....	...	...	...	...	150	157	....
Alb & Sus.....	...	...	...	...	165	175	....
Am Cot Oil.....	...	...	...	...	27	27½	....
do pref.....	67¼	67¼	67¼	67¼	65	67½	18
Am Dist Tel...	...	...	...	...	34	40	....
Amer Exp.....	114	114	114	114	112	115	3
Am T & Cab...	...	...	...	...	83	86	....
Am Tob pref..	93	93	93	93	93	95	125
Belle & S Ill pf	...	...	...	...	130	....	....
Brunswick.....	...	...	...	...	3¾	5¼	....
B C R & N.....	...	...	...	...	50	....	....
Chicago Gas...	64	64¼	64	64¼	64	64¼	1,953
Clev & Pitts...	...	...	...	...	149¾	....	....
Col Coal Dev...	...	...	...	...	10	10¾	....
Col Fuel & Iron	...	...	...	...	27	28¾	....
do pref.....	...	...	...	...	64	70	....
Col & H C.....	...	...	...	...	6½	7	....
Com Cable.....	...	...	...	...	120	145	....
Con C (Md).....	...	...	...	...	22½	23	....
Consol Gas....	125¼	125¼	125¼	125¼	124	125	50
D M & Ft D....	...	...	...	...	5½	7	....
do pref.....	...	...	...	...	20	....	....
Dist & C Fdg..	28¾	29¼	28¾	29¼	29¼	29¼	4,810
Gen Elec.....	36¾	36¾	35¾	36	36	36½	2,240
Home Min.....	...	...	...	...	14	16	....
Houst & T C...	...	...	...	...	2	2¾	....
Kan & Mich....	...	...	...	...	7¾	8	....
Keo & D M....	...	...	...	...	2	5	....
do pref.....	...	...	...	...	12	15	....
Lac G (st L)..	15½	15½	15½	15½	15¼	16	100
do pref.....	...	...	...	...	60	64	....
Mahon C R'y....	...	...	...	...	90	....	....
Man Beach.....	...	...	...	...	2½	6	....
Md Coal pref...	...	...	...	...	40	60	....
Minn Iron.....	...	...	...	...	40½	50	....
Nat Cord 24 pd	16¾	16¾	13½	14	13¾	14½	4,945
do pref.....	30	30	30	30	25	35	500
Nat Lin Oil....	21½	21½	20¾	20¾	20	21	1,710
New Cent Coal...	...	...	...	...	7	9	....
Norf South.....	...	...	...	...	53	....	....
North Amer....	4	4	4	4	3	4½	355
Nat Starch.....	...	...	...	...	7	8½	....
do 1st pref...	...	...	...	...	30	60	....
do 2d pref...	...	...	...	...	35	45	....
Ont Sil Min....	...	...	...	...	8	10	....
Ore Improv....	12½	12½	12½	12½	11½	14	100
Pacific Mail...	17½	17½	17½	17½	16½	17½	101
Penn Coal.....	...	...	...	...	250	305	....
Pitts & W pf...	...	...	...	...	26	28½	....
P Ft W & C....	...	...	...	...	150	....	....
Pull Pal Car...	167	167	166	166	165	166½	250
Quick Min.....	2	2¾	2	2¾	2¼	2½	1,300
do pref.....	...	...	...	...	12½	15	....
Rens & Sar.....	...	...	...	...	170	185	....
R Wat & Ow...	110	110	110	110	108½	110½	100
St L A & T H...	...	...	...	...	21	30	....
do pref.....	...	...	...	...	150	175	....
Tenn C & I...	18	18¾	18	18¼	18¼	18¾	888
do pref.....	...	...	...	...	67	70	....
U S Express...	...	...	...	...	53	56	....
U S Rubber....	...	...	...	...	37½	38½	....
do pref.....	...	...	...	...	81	83	....
Wells-Far Ex..	125½	125½	125½	125½	123	126	10
West U Tel...	82¾	83¼	82½	82¾	82¾	82¾	6,444

UNLISTED STOCKS.

Am Sug Refin.	80½	82¼	80½	82¼	82¼	82¼	56,572
do pref.....	82½	83¾	82½	83¾	83¾	84	2,064
Am Tob com..	72	72	71½	72	72	73	410
Ind S R & As.	...	...	...	...	6	7¼	....
do pref.....	...	...	...	...	13	14¼	....
Nat Lead.....	29¾	29¾	29¾	29¾	28¾	29¾	625
do pref.....	75½	75¾	75½	75¾	75	75½	35

Phoenix rcts..... 21 23 .....
Total shares for the day.....155,715

SILVER.

Sil bull certfs..... 64¼ 64¼ .....

SALES AT THE CONSOLIDATED STOCK AND PETROLEUM EXCHANGE.

STOCKS.

Names.	Opening.	Highest.	Lowest.	Closing.	Shares sold.
American Tobacco	72	72	72	72	50
American Sugar Ref.	80½	82¼	80½	82¼	19,210
C C C & St L	35¾	35¾	35½	35½	200
Chic Gas Co	64	64¼	63¾	64¼	670
Chic, R I & Pac	65¾	67¼	65¼	66¾	2,920
Chic, Bur & Qy	74¾	75	74¾	74¾	5,010
Chic, Mil & St P	56½	57	55¾	55¾	16,320
Chic & Northwest	102	102	102	102	100
C, St P, M & O	35½	35½	35½	35½	50
Del & Hudson	136¼	136¼	136¼	136¼	100
Dist & C F	28¾	29¼	28¾	29¼	1,810
General Electric	36¾	36¾	35¾	36¼	1,220
Louisville & Nash	45¼	45¾	45¼	45¾	800
Nat Cordage	16	16	13¾	13¾	1,540
Nat Linseed Oil	21½	21¾	21½	21½	50
Nat Lead pref	75¾	75¾	75¾	75¾	15
N Y Central	97	98	97	97¾	180
N Y & N E	11¾	12½	11½	11¾	1,300
N Y, Ont & W	15½	15½	15¼	15¼	100
N Y Sus & W pref	44½	44½	44½	44½	100
Nor Pacific pref	16¾	16¾	16¾	16¾	30
Phil & Reading	21¾	22¼	21½	21½	3,850
Rich & West Point	3¾	3¾	3½	3½	200
Tenn C & I	18¾	18¾	18¼	18¼	200
Texas Pacific	8¾	8¾	8¾	8¾	500
Western Union	82¾	83	82¾	82¾	1,040
Total sales					50,065

BONDS.

At Top & S F 4s	71	71	71	71	$2,000
Chic & Nor Pac 5s	44½	44½	44½	44½	5,000
Ft W & D C 1st	73	73	73	73	2,000
Laclede Gas 5s	83¾	83¾	83¾	83¾	2,000
Nor Pac con	28¾	28¾	28¾	28¾	10,000
Ore Short Line 6s	89	89	89	89	2,000
P & R 1st pf inc	36¼	36¼	35¾	35¾	17,000
P & R 2d pf inc	26½	26½	26½	26½	20,000
P & R 3d pf inc	21¼	21¼	21¼	21¼	22,000
P & R General	73¾	73¾	73¾	73¾	10,000
Rock Island deb 5s	95	95	95	95	2,000
R & W Pr 5s T R	20½	20½	20½	20½	5,000
Texas Pac 2d inc	21½	21½	21½	21½	5,000
S L Southwest 1st	59¾	59¾	59¾	59¾	4,000
Union Elevated 1st	96¾	96¾	96¾	96¾	2,000
Total sales					$110,000

MINING STOCKS.

Best & Belcher	2.25	2.25	2.25	2.25	100
Gould & Curry	.85	.85	.85	.85	100
Leadville	.11	.11	.11	.11	200
Mexican	1.50	1.50	1.50	1.50	100
Sierra Nevada	1.10	1.10	1.10	1.10	100
Total sales					600

OIL.

Pipe Line Certs	.81	.81	.81	.81	3,000

CLOSING PRICES OF BOSTON STOCKS.

Boston, February 13, 1894.

	Yesterday.	Today.		Yesterday.	Today.
Atch & Top	11¾	11¾	Bost & Mont	239	239½
Bost & Albany	203	204	Cal & Hecla	295	295
Bost & Maine	192½	192½	Franklin	9½	9
Chic Bur & Qy	74¾	74¾	Humacane	65	64
Eastern R R 6s	118	118	Osceola	29¾	29¾
Fitch R R pf	77½	77	Quincy	146	146
Flint & P M	10	10	Tamarack	158	156
Flint & P M pf	43	45	Anniston L Co	10	15
K C Ft Sc & M	121	121	Boston L Co	4	....
Lit R & Ft S 7s	75	75	San Diego L Co	5	5
Mass Central	12	12	West End L Co	90	94¾
Mex Cent ctfs	6½	6½	Bell Telephone	176½	175
N Y & N E	12	11¾	Lamson St Sup	18¾	18¾
N Y & N H	199½	199½	Water Power	1¾	2
Old Colony	174	174	Centennial	2	2
Rutland com	13	13	N E Telephone	50	50
Wis Cent com	5¾	5¾	Photo & Bost	8½	8¾
At M Co (new)	35	35	General Electric	36¾	36
Atlantic	9	9			

CLOSING PRICES OF CHICAGO STOCKS.

Chicago, February 13, 1894.

Strawboard	28		Diamond Match	115	
Canal and Dock	18		Nil Brewy	70	
Brewing	22		do pref	94	
do pref	97		North Chic St Ry	225½	
Packing	45		N T Biscuit	105	
do pref	87		Streets Car Co	25	
Alley L	22		West Chic St Ry	130½	
Lake St L	20½				

CLOSING PRICES OF PHILADELPHIA STOCKS.

	Bid.	Asked.		Bid.	Asked.
U G Imp	50¾	51	North Pac	4¾	5¾
Cent Trans	37	39	North Pac pf	17	....
N J Junction	85	86	Penn R R	48¾	49¼
Lehigh Valley	53¾	53	Phil & Read	21	21¼
L C & N Co	52¾	53	Met Traction	161½	162

CLOSING PRICES OF SAN FRANCISCO STOCKS.

San Francisco, February 13, 1894.

	Yesterday.	Today.		Yesterday.	Today.
Alta	10	10	Hale & Norcross	70	65
Belcher	1.20	....	Mexican	1.25	1.10
Best & Belcher	2.10	2.15	Mono	10	....
Bodie Consol	20	.15	Ophir	2.40	2.30
Bulwer	.05	.05	Potosi	.15	.15
Canadian Pacific	.15	....	Savage	.50	.45
Challenge Con	.50	.50	Sierra Nevada	.65	.60
Con Cal & Va	3.35	3.35	Union Consol	.90	.85
Crown Point	.05	.05	Utah	.05	.05
Gould & Curry	.75	.75	Yellow Jacket	.75	.80

WHAT WAS DONE IN STOCKS.

Tuesday, February 13—p. m.

The industrial stocks were strong to-day, and the railway stocks inclined to heaviness. The transactions in American Sugar Refining jumped from less than 18,000 to nearly 57,000 shares. From the start this stock advanced steadily, and its last price showed a gain of over 2 per cent. The movement was not fully explained by Washington advices, because there was no certain evidence that the sugar schedule in the Tariff bill had been definitely arranged in Congress. It really makes no difference whether all grades of sugar are placed on the free list or a uniform duty is imposed. The decision of Congress is important simply because it may settle the question of protection of the refining interest. The existing law allows ⅛ cent a pound, and the Wilson bill cuts this protection in two, while the Senate may impose a duty on all grades of sugar, but may make it uniform. The advance in the price of the stock naturally suggests that a uniform tax has been found impossible or inexpedient. It may be, however, that it merely represents the satisfaction of stockholders. The general meeting of the company was adjourned a month ago until to-morrow. A further adjournment, which was reported to be probable, would convince them that the showing was too favorable to be made public while discussion of tariff questions is in progress in the National Legislature, while if the meeting should be held, they are confident that the annual report will compel a distribution of large profits. With these views stockholders may be excused from selling their holdings until either Congress or the sugar company shall decide what it will do.

Next to the strength of the industrial stocks, under the lead of Sugar Refining, the weakness of the Granger shares was a conspicuous feature of the market. St. Paul declined further nearly 1 per cent and again closed at practically its lowest point. Transactions in Chicago, Burlington and Quincy were unusually large, and this stock suffered another loss of ½ per cent. In both cases it was recognized that there was some doubt about the rate of the next dividend and that conservative action by the directors might reduce it. The declaration by the Quincy Company is already due, but no intimation about the action of the board is obtainable. It should be observed that the transactions in Sugar Refining and St. Paul were considerably more than one-half of the total business, and that Burlington-Quincy was the only other stock in which the sales exceeded 10,000 shares. In the general list, consequently, there was little trading, but it would be a mistake to infer that the general market was weak. In fact, the final variations were more often advances than declines. New-York Central rallied ¾ per cent, although Lake Shore closed unchanged and Philadelphia and Reading, Atchison, Union Pacific and Western Union—not to mention less prominent stocks—recorded fractional gains. Erie was neglected, but comparatively firm. In several instances substantial progress in the work of reconstructing bankrupt companies has been made, and in the case of the Erie Railway the assets are so large that at any time the plan may be declared effective. Encouraging reports about the Reading reorganization are current. In the case of the Northern Pacific the efforts of the committee representing the second and third mortgages are known to be in no respect inimical to the general plans for the reorganization of the company.

While the market was dull and controlled chiefly by professional traders, it was not weak in tone or in tendencies.

THE DAY IN THE BOND MARKET.

There were again no transactions in Government bonds at the Stock Exchange and quotations were unchanged as follows:

	Bid.	Asked.		Bid.	Asked.
U. S. 4½s, 1891			U.S. cur. 6s, 1896	104	...
continued at 2 per cent, reg	96	...	U.S. cur. 6s, 1897	107	...
U.S. 4s, 1907, coup	113½	114¼	U.S. cur. 6s, 1898	110	...
U.S. 4s, 1907, reg	113½	114¼	U.S. cur. 6s, 1899	112	...
U.S. cur. 6s, 1895	102	...	Dis. Col. 3-65s, 1894	111	...

The trading in State bonds was unusually large. Virginia issues were conspicuous by their activity and funded debt 2-3 per cents particularly were dealt in extensively, but after a small advance to 60¾ they closed practically without change at 60¼. Virginia deferred 6s, trust receipts, declined from 7½ to 7. Other sales included Alabama, class A, at 98½; North Carolina special tax in aid of the Western Railroad at 3¾, and Tennessee settlement 5s at 101¾, and settlement 3s at 76½.

The general bond market was quiet, without new features. There was still an unsatisfied demand for securities of a high grade, but the supply was small. The transactions in speculative issues resulted generally in lower prices. Atchison 4s were neglected and A seconds dull and steady at 33½, but Colorado Midland 4s on small sales declined ½ per cent to 29. Chesapeake and Ohio consol 5s were a fraction lower at 104½. Chicago and Northern Pacific firsts opened weak, but after rallying to 44¾ closed unchanged at 44¼, while Northern Pacific consol 5s lost ¼ per cent at 28¼. Of the Philadelphia and Reading issues, which remained relatively active, first incomes fell 1 per cent to 25¼; second and thirds were unchanged, but weak at 26½ and 21 respectively, and general mortgages actively pressed for sale, closing ¾ per cent lower at 73. Texas and Pacific firsts were ½ off at 77. To the general movement there were a few exceptions, but they occurred in special and unusually unimportant issues. Reference is made to our full report of bond sales.

Money on call remained easy at 1 per cent and rates for time loans were unchanged.

The Clearing House statement was as follows: Exchanges, $77,024,239; balances, $4,470,052.

The Sub-Treasury was debtor to the Clearing House $869,059. Its net loss on balance was $572,129, made up by a loss of $817,061 in currency, less a gain of $244,941 in coin. The two days' operations included: Receipts, $2,918,650; payments, $3,490,779, resulting in a general balance of $140,920,124, consisting of $95,563,556 coin and $45,356,578 currency.

The United States Treasury at Washington received to-day $321,311 National bank notes for redemption.

The customs receipts were $290,198, the internal revenue receipts $172,113, and the miscellaneous receipts $64,195.

To-day's Washington Treasury statement of cash on hand and deposits in bank compares with the figures of the last previous statement as follows