DULL AND IRREGULAR.

STATE OF THE STOCK MARKET

PRICES FRACTIONALLY LOWER AT THE CLOSE—C. B. AND Q. EARNINGS.

SALES AT THE STOCK EXCHANGE JULY 28.

SALES OF BONDS AND BANK STOCKS.

5000 U S 4s Cou.....114⅝	1000 N P Term'l 1st... 94
20000 A T & S F 4s... 70½	26000 O & Miss Con...108
2000 A T & S F 2d 3-4s Class A..... 20½	10000 Ore R & N 1st..104
3000 B'way & 7th Ave 1st Con 5s.....110	11000 Ore Short L 6s... 80½
4000 C & O Con 5s..105¼	9000 do 80
5000 do 105	10000 R & W Pt Col Tr 5s Rcts........ 26¾
1000 do 104⅝	5000 St L Southw 1st.. 54
15000 C B & Q Denver Div 4s........ 94	2000 St P & S C 1st..127
1000 C & E I Gen 5s.. 98	5000 Sav & W 1st.... 46
1000 E T V & G 1st..112½	20000 T & P 2d Inc.... 21½
6000 Iowa Cent 1st 5s. 90	15000 do 21⅛
5000 Lac Gas L Co of St L 1st 5s..... 88	5000 do 21½
25000 L S & M S 2d Reg 122	1000 U S Leather 6s..108⅜
10000 do 122½	3000 U Pac 1st '96....103½
2000 N Y C & St L 4s.100½	2000 do 1st '97......103⅞
4000 N Y O & W Ref 4s 85⅞	6000 do 104
	16000 do 1st '98......104⅜
	1000 do 1st '99......104⅝
	21000 Wabash 2d 5s.... 70
	6000 W N Y & P 1st... 97

THE GENERAL LIST.

RAILWAY STOCKS.

	Actual sales— Open.	High.	Low.	Final.	—Closing— Bid.	Ask.	Shares sold.
Atch T & S F.	3⅝	3⅝	3½	3½	3½	3⅝	200
At & Pac	...	...	...	...	¾	...	....
Balt & Ohio	...	...	...	...	71	73	....
B&OSW pf new	...	...	...	...	10	14	....
Buff R & P	...	...	...	...	...	23	....
do pref	...	...	...	...	...	62	....
Can South	49¼	49¼	49¼	49¼	49	49½	100
Can Pac	...	...	...	...	62⅝	63⅝	....
Cent of N J	...	...	...	...	106½	108	....
Cent Pac	11	11	11	11	11	12	100
Ches & Ohio	16⅜	16½	16⅜	16½	16¼	16½	200
Chic & Alt	...	...	...	...	140	142	....
Chic B & Q	73⅞	74	73⅜	73⅝	73½	73⅝	5,775
Chic & E Ill	...	...	...	...	50⅜	...	....
do pref	...	...	...	...	...	96½	....
Ch M & St P	57⅞	57⅞	57¼	57½	57⅝	57½	3,850
do pref	118	118	118	118	117	118	100
Chic & N W	104	104	103⅞	103⅞	103⅝	103⅞	817
do pref	...	...	...	...	141	142½	....
Chic R I & P	65½	65⅝	65½	65½	65½	65⅝	1,600
C St P M & O	35	35	35	35	34½	35½	290
do pref	117	117	117	117	115	117	45
C C C & St L	...	...	...	...	35½	37	....
Col H V & T	16	16¼	16	16¼	16⅜	16⅝	200
do pref	...	...	...	...	55	65	....
Del & H C	133	133	133	133	132⅝	133¼	140
Del L & W	...	...	...	...	162	163½	....
Den & R G	...	...	...	...	8	10	....
do pref	...	...	...	...	27	27½	....
E T V&G all pd	...	...	...	...	8	9½	....
do 1st pf all pd	...	...	...	...	12½	16	....
do 2d pf all pd	...	...	...	...	9½	11	....
Evan & T H	...	...	...	...	...	53	....
Gt North pf	...	...	...	...	90½	102	....
G B W & St P	...	...	...	...	4	5½	....
Illinois Cent	...	...	...	...	90¼	91¼	....
Iowa Cent	...	...	...	...	9	10	....
do pref	...	...	...	...	32	35	....
Lake E & W	...	...	...	...	15⅝	16⅝	....
do pref	66⅝	66⅝	66⅝	66⅝	65½	67½	25
Lake S & M S	130	130	130	130	129½	131	100
Long Island	...	...	...	...	86½	88½	....
L Ev & St L	...	...	...	...	...	6	....
Louis & Nash	45½	45½	45½	45½	45⅛	45¼	100
L N A & C	...	...	...	...	7	8	....
do pref	...	...	...	...	23	26	....
L St L & T	...	...	...	...	1⅝	5	....
Man Elev	114¾	115	114¾	115	114¼	115½	220
Mich Cent	...	...	...	...	94	96	....
M & St L rcts	...	...	...	...	3⅝	4	....
do pref rcts	...	...	...	...	19¼	22½	....
Mo Kan & T	...	...	...	...	12½	13	....
do pref	...	...	...	...	20½	21½	....
Missouri Pac	24	24½	24	24	24	24½	1,400
Mob & Ohio	...	...	...	...	18	20	....
N Y C & H R	97	97	97	97	96½	97	201
N Y C & St L	...	...	...	...	12⅞	14½	....
do 1st pref	...	...	...	...	62	68	....
do 2d pref	...	...	...	...	25	28½	....
N Y L E & W	13⅝	13⅝	13⅝	13⅝	13⅝	13½	100
do pref	...	...	...	...	28	...	....
NY&NE 2d pd	14	14	14	14	13½	14⅛	160
N Y N H & H	...	...	...	...	181	184	....
N Y O & W	14½	14⅝	14½	14½	14⅛	14⅞	245
N Y S & W	...	...	...	...	14	14½	....
do pref	...	...	...	...	39½	40	....
Norf & West	...	...	...	...	3⅞	4⅜	....
do pref	...	...	...	...	19½	20	....
North Pac	...	...	...	...	3½	3⅝	....
do pref	13½	13½	13⅜	13⅜	13	13⅛	200
Ohio South	...	...	...	...	15	16	....
Ore R & N	...	...	...	...	13	17	....
Peo D & Ev	...	...	...	...	2⅞	3	....
Phil & Read	17¾	17¾	17⅝	17⅝	17	17½	465
P C C & St L	...	...	...	...	10½	12	....
do pref	...	...	...	...	42	45	....
R&W P 5th pd	14½	14½	14½	14⅝	14½	14⅞	70
do pref rcts	...	...	...	...	17½	18½	....
St Louis S W	3½	3½	3½	3½	3¼	3½	250
do pref	7	7	7	7	6½	7	280
St P & Dul	...	...	...	...	22	26	....
do pref	...	...	...	...	85	95	....
St P M & M	...	...	...	...	101	104½	....
South Pac	17⅞	17⅞	17⅞	17⅞	17⅜	18⅜	200
Tex & Pac	8½	8½	8⅜	8⅜	8⅜	8½	210
T A A & N M	...	...	...	...	4	4½	....
Tol & Ohio C	34	34	34	34	23	35	100
do pref	...	...	...	...	69	75	....
Union Pac	8¼	8¼	7⅞	7⅞	7⅝	7⅞	1,855
U P D & G	...	...	...	...	2½	3	....
Wabash	6⅜	6⅜	6⅜	6⅜	6	6⅜	27
do pref	13⅝	13⅝	13⅜	13⅜	13⅜	13½	277
Wh & L E	9½	10	9	10	9	10	400
do pref	34	35⅛	34	35	34⅜	35½	705
Wis Cent	...	...	...	...	1½	2½	....

MISCELLANEOUS STOCKS.

	Open.	High.	Low.	Final.	Bid.	Ask.	Shares sold.
Adams Exp	150½	150½	150½	150½	150	152	15
Alb & Sus	...	...	...	...	167	175	....
Am Cot Oil	...	...	...	...	26½	27	....
do pref	...	...	...	...	68⅝	70	....
Am Dist Tel	...	...	...	...	...	45	....
Amer Exp	...	...	...	...	110	110½	....
Am T & Cab	...	...	...	...	89	91	....
Am Tob pref	102	102	102	102	102	103	20
B&NY AL pf	...	...	...	...	100	...	....
Brunswick	...	...	...	...	3	5	....
Bur C R & N	...	...	...	...	49½	...	....
Cedar F & M	...	...	...	...	4	6	....
Chicago Gas	73⅝	73⅝	73⅝	73⅝	73⅜	73⅝	690
Clev & Pitts	...	...	...	...	150	...	....
Col Coal Dev	7	7	7	7	6½	7½	40
Col Fuel & Iron	...	...	...	...	23½	26	....
do pref	...	...	...	...	68	72	....
Col & H C	...	...	...	...	7	8	....
Com Cable	...	...	...	...	125	...	....
Con C (Md)	...	...	...	...	27½	33	....
Consol Gas	120½	120½	120	120	119	120	895
D M & Ft D	...	...	...	...	6	7	....
do pref	...	...	...	...	28	40	....
Dist & C F'dg	19	19	18⅝	18⅝	18⅜	18⅞	1,765
Ed E Ill (N Y)	...	...	...	...	93	97	....
Gen Elec	35⅝	35⅝	35⅝	35⅝	35⅜	36¼	50
Home Min	...	...	...	...	14	16	....
Int Con & Ins	...	...	...	...	...	55	....
Kan & Mich	...	...	...	...	7⅝	8	....
Keo & D M	...	...	...	...	...	5	....
do pref	...	...	...	...	13	...	....
Lac G (St L)	...	...	...	...	16⅜	17	....
do pref	...	...	...	...	68½	69	....
Mahon C R'y	...	...	...	...	98	...	....
Man Beach	...	...	...	...	2½	4	....
Md Coal pref	...	...	...	...	40	55	....
Nat Lin Oil	...	...	...	...	16	20	....
New Cent Coal	...	...	...	...	6	9	....
North Amer	2¾	2¾	2¾	2¾	2⅞	3⅛	20
Nat Starch	...	...	...	...	6	10	....
do 2d pref	...	...	...	...	25	35	....
Ont Sil Min	...	...	...	...	8	10	....
Ore Improv	...	...	...	...	12	14	....
Pacific Mail	14⅝	14⅝	14⅝	14⅝	14½	15	50
Penn Coal	...	...	...	...	300	...	....
Pitts & W pf	...	...	...	...	20	26	....
Pitt Ft W & C	...	...	...	...	150	...	....
Pull Pal Car	...	...	...	...	157	158	....
Quick Min	...	...	...	...	2⅜	3	....
do pref	...	...	...	...	14	18	....
Rens & Sar	...	...	...	...	177	182	....
R Wat & Og	112⅝	112⅝	112⅝	112⅝	112¼	113½	100
St L A & T H	...	...	...	...	30	34	....
do pref	...	...	...	...	165	185	....
Tenn C & I	...	...	...	...	17½	18	....
U S Cordage	21	21	21	21	20⅜	21	100
do pref	35	35	35	35	33	36	10
do guar'd	...	...	...	...	54	59	....
U S Express	...	...	...	...	50	54	....
U S Rubber	34⅜	34⅜	34⅜	34⅜	33	35	100
do pref	90⅞	90⅞	90⅞	90⅞	90	91	1
Wells-Far Ex	...	...	...	...	112	117	....
West U Tel	84½	84½	84¼	84¼	84⅜	84½	506

UNLISTED STOCKS.

	Open.	High.	Low.	Final.	Bid.	Ask.	Shares sold.
Am Sug Refin	103	103⅞	102⅝	103¼	103¾	103⅝	9,175
do pref	93¼	93¼	93¼	93¼	93½	94	5
Am Tob com	87	87	87	87	86½	87⅝	174
Dul S S & At	...	...	...	...	4⅜	5⅜	....
do pref	...	...	...	...	13	17	....
L I Traction	14⅝	14⅝	14⅝	14⅝	14⅜	14⅝	100
Nat Lead	...	...	...	...	37⅞	38½	....
do pref	82⅝	82⅝	82⅝	82⅝	83	84½	8
Phoenix	10	10	10	10	...	...	1,000
U S Leather	10	10	10	10	9½	10	100
do pref	56	56	55⅞	55⅞	55½	56½	200

Total shares for the day.................................35,880

SALES AT THE CONSOLIDATED STOCK AND PETROLEUM EXCHANGE.

STOCKS.

Names.	Opening.	Highest.	Lowest.	Closing.	Shares sold.
Amer Sug Ref	103	103⅝	102⅝	103¼	4,690
At Top & S F	3⅝	3⅝	3⅝	3⅝	40
Chic Gas Co	74	74	73⅝	73⅝	140
Chic R I & Pac	65¾	65½	65¼	65½	250
Chic Bur & Qy	73¾	74	73⅝	73⅝	3,410
Chic Mil & St P	57½	57⅝	57¼	57½	4,340
C St P M & O	35	35	35	35	100
C H V & Tol	16¼	16¼	16¼	16¼	100
Chic & Northw	103⅞	103⅞	103⅞	103⅞	100
Dist & C F	18⅝	18⅝	18⅝	18⅝	140
Louis & Nash	45½	45½	45½	45½	10
Manhattan	114¾	115	114¾	115	150
Mo Pacific	24⅛	24⅛	24	24	120
Nat Lead pf	84⅝	84⅝	84⅝	84⅝	20
N Y Central	97	97	97	97	100
Phil & Rdng	17¾	17¾	17¾	17¾	60
R & W Pt	14⅝	14⅝	14⅝	14⅝	100
Union Pac	8¼	8¼	8¼	8¼	50
West Union	84⅝	84⅝	84⅝	84⅝	20
Wheel & L E	9½	9⅝	9½	9⅝	200
Wheel & L E pf	35½	35½	35½	35½	100

Total shares sold...14,240

BONDS.

	Opening.	Highest.	Lowest.	Closing.	Amount.
At T & S F 4s	70½	70⅝	70½	70⅝	$3,000
Ches & Ohio 5s	105⅜	105¼	105¼	105¼	2,000
Iowa Central 1st	90	90	90	90	2,000
R & W Pt 5s	26¾	26¾	26¾	26¾	4,000
Sav & W 1st	46	46	46	46	2,000
St L Southwest 1st	54	54	54	54	5,000
Texas Pacific 2d	21½	21½	21½	21½	10,000
Wabash 2d	70	70	70	70	4,000

Total amount $32,000

MINING STOCKS.

	Opening.	Highest.	Lowest.	Closing.	Shares sold.
Best & Belcher	1.10	1.10	1.10	1.10	100
Con Cal & Va	3.20	3.20	3.20	3.20	100
Comstock Tunnel	.03	.04	.03	.04	900
Little Chief	.15	.15	.15	.15	200
Mexican	.95	.95	.95	.95	100

Total sales 1,400

CLOSING PRICES OF BOSTON STOCKS.

Boston, July 28, 1894.

	Yesterday.	To-day.		Yesterday.	To-day.
Atch & Top	3 13-16	3 9-16	Atlantic	8½	8
Bost & Albany	206	206	Bost & Mont	22	22½
Bost & Maine	147	147	Cal & Hecla	276	275
Chic Bur & Qy	74	73⅝	Franklin	8	8½
East R R 6s	120	120	Kearsarge	4⅞	4⅞
Fitch R R pfd	70	70	Osceola	18¼	18
F & P M	11	11	Quincy	78	80
F & P M pfd	38	38	Tamarack	155	156
K C StJ&C B 7s	123¾	123¼	Anniston L Co	15	15
L R & Ft S	82	82	Boston L Co	3¾	3½
Mass Central	10½	10½	San Diego L Co	6	6
Mex Cent com	6⅝	6¼	West End L Co	2⅛	2⅛
N Y & N E	14	14	Bell Telephone	198	197¾
N Y & N E 7s	110	110	Lamson St Ser	20¼	20¼
Old Colony	179½	179	Water Power	1⅛	1⅛
Rutland com	2½	2¾	Centennial	1	1¼
Rutland pfd	70	70	N E Telephone	62½	62
Wis Cent com	1⅝	1⅝	Butte & Boston	8⅝	8¼
Wis Cent pfd	25	25	General Electric	36	35⅝
Allouez M (new)	.20	.25	Westingh Elec	33	33½

CLOSING PRICES OF PHILADELPHIA STOCKS.

	Bid.	Asked.		Bid.	Asked.
U G Impt	67½	67¾	Ph & R stock	8 9-16	8 11-16
N J Trac bonds	85⅝	86	Ph & R l g m 4s	75⅝	75⅞
People's	47⅝	47½	Ph & R 1st pf 5s	29	29½
Lehigh Valley	38	38½	Ph & R 2d pf 5s	20	20½
Leh Coal & Nav	51½	..	Ph & R 3d pf 5s	15½	15⅝
Northern Pac Co	3½	3¾	Phil Traction	96½	97
Pennsylv R R	49	49⅛	Met Traction	117½	117¾

CLOSING PRICES OF CHICAGO STOCKS.

Chicago, July 28, 1894.

	Yesterday.	To-day.		Yesterday.	To-day.
Am Strawb'd 1st	29¾	29½	Diamond Match	128⅝	128½
C & C C & D Co	55⅝	55⅝	Mil & Ch Brew	16½	16
Brew & Malt Co	17½	17½	Mil & Ch Br pf	30⅛	32
Brew & M Co pf	32½	32½	N Y Biscuit	49⅜	48½
Ch P & Prov Co	44	44½	N Ch St R R	237½	237½
Ch P & Pr Co pf	49	49	Streets W S C L	13⅞	13½
Chicago Gas	73⅝	73⅝	W Chic St R R	134⅞	133½
Lake St El	18	18	Ch & S S R T Co	14½	14

CLOSING PRICES OF SAN FRANCISCO STOCKS.

San Francisco, July 28, 1894.

	Yesterday.	To-day.		Yesterday.	To-day.
Alta	.18	.20	Mexican	.85	.86
Best & Belcher	.98	.98	Mono	.16	...
Bodie Consol	.91	.95	Ophir	1.65	1.60
Bulwer	.14	.16	Potosi	.42	.41
Chollar	.25	.25	Savage	.25	.25
Con Cal & Va	3.05	3.05	Sierra Nevada	.58	.56
Crown Point	.67	.61	Union Consol	.55	.54
Gould & Curry	.42	.39	Utah	.05	.05
Hale & Norcross	.56	.53	Yellow Jacket	.41	.40

THE BANK STATEMENT.

Saturday, July 28—p. m.

By the operations of the New-York Sub-Treasury in the week ended last night the associated banks lost $1,591,732. The weekly bank statement published to-day showed an average loss in cash of $3,480,300. This was not widely different from the known movements of money. There was a contraction in loans of $1,009,000, and it helped to reduce the volume of deposits, although the decrease in this item was somewhat larger than the other changes demanded. The statement was fairly consistent, however, and probably represented closely the actual condition of the banks. The result of all the changes was a loss of $2,209,875 in the surplus reserve, but the banks still hold in excess of legal requirements $71,903,725, against a deficit of $4,301,675 in the corresponding week a year ago, and a surplus of $24,231,275 at the same time in the preceding year.

The following are the comparative statements of July 21 and July 28:

	July 21.	July 28.	Differences.
Loans	$482,642,600	$481,633,600	Dec. $1,009,000
Specie	91,044,800	90,642,900	Dec. 401,900
Legal-tenders	130,344,000	127,265,600	Dec. 3,078,400
Deposits	589,100,800	584,019,100	Dec. 5,081,700
Circulation	9,980,000	9,871,000	Dec. 109,000

The following shows the relation between the total reserve and the total deposits at the respective dates:

Specie	$91,044,800	$90,642,900	Dec. $401,900
Legal-tenders	130,344,000	127,265,600	Dec. 3,078,400
Total reserve	$221,388,800	$217,908,500	Dec. $3,480,300
Reserve required against deposits	147,275,200	146,004,775	Dec. 1,270,425
Surplus	$74,113,600	$71,903,725	Dec. $2,209,875

The Clearing House statement was as follows: For to-day—Exchanges, $61,156,304; balances, $3,943,889. For the week—Exchanges, $387,790,444; balances, $25,737,131.

WHAT WAS DONE IN STOCKS.

The stock market was dull and irregular and at the close prices were fractionally lower. Stocks which have an international market were the weakest, as a rule, in consequence of a heavy decline in London, heavy for a Saturday. The publication of the June earnings of the Chicago, Burlington and Quincy Railroad also affected prices adversely, because, in spite of severe economies in working expenses, the report showed that the company had barely earned its fixed charges. All the Granger stocks were influenced in some degree by reiterated rumors about damage to the corn crop by excessively hot weather. The rumors were so extreme that it may be doubted whether they did not greatly exaggerate the injury. American Sugar Refining was the most active stock, as usual, but transactions in it fell short of 10,000 shares. Although its fluctuations were confined within 1 per cent the stock furnished an exception to the general course of prices by scoring a modest advance. With few exceptions, however, the transactions were so small that the fluctuations possessed little or no meaning. The weekly bank statement was so nearly what had been expected that its publication exerted no influence, and the closing was dull and heavy.

THE BOND MARKET.

A small sale of coupon 4s at 114¾ caused a reduction in bids for several issues of Government bonds. Closing quotations were as follows:

	Bid.	Asked.		Bid.	Asked.
U. S. 4½s, 1891 continued at 2. 96	...	...	U.S. cur. 6s 1895	101	...
U.S. 4s, 1907, reg	113	114¼	U.S. cur. 6s 1896	104	...
U.S. 4s, 1907, cou	114	114¾	U.S. cur. 6s 1897	107	...
U.S. 5s, 1904, reg	117½	118⅜	U.S. cur. 6s 1898	109	...
U.S. 5s, 1904, cou	118⅛	119⅛	U.S. cur. 6s 1899	112	...
			D. C. 3-65, 1924	110	...

State issues were entirely neglected and there were no sales of city bank stocks.

The general bond market was completely stagnant, reported transactions amounting to only $270,000 at face value. Fluctuations consequently were narrow and insignificant, but they were almost without exception in the direction of a lower range of prices. Atchison general 4s were ¼ per cent lower at 70½, and A seconds at 20½ lost ⅛ per cent. Chesapeake and Ohio consols opened at 105¾, but soon lost the fraction, and a single bond was sold at 104⅝. Texas and Pacific income seconds were moderately active, declining to 21⅛@21½. Philadelphia and Reading issues were utterly neglected. The conspicuous exception to the general movement was a slight rally in Wabash seconds to 70. Reference is made to our full report of bond sales.

Money on call was nominal, as usual on Saturday, but the current rate was 1 per cent.

The Sub-Treasury was debtor to the Clearing House $202,187.

THE WEEKLY TREASURY STATEMENT.

The receipts for customs reported from Washington to-day were $411,941; from internal revenue $699,754, and from miscellaneous sources, $39,539. The Treasury received $242,175 National bank notes for redemption, and the receipts on this account for the week ended to-day amounted to $1,719,593. To secure National bank note circulation it holds $202,268,500 in these bonds:

Currency 6s	$15,293,000
Four per cents	158,275,450
Four and a half per cents extended at 2 per cent	22,797,450
Five per cents	5,902,600

Bonds deposited for circulation during the week, $118,750; bonds held to secure circulation withdrawn, $35,000; National bank note circulation outstanding—Currency notes, $207,497,169; gold notes, $94,577; against which the Treasury holds $26,281,613 legal-tender money for the redemption of surrendered circulation.

In London British consols were again a trifle lower at 101½ for both money and the account. The Bank of England gained further £9,000 bullion on balance. In the open market money was slightly easier at ⅝@11-16 per cent for discounts and unchanged at ¼@½ per cent for daily balances. Bar silver was inclined to be weak at 28 11-16d an ounce. American railway shares were dull and weak closing without rally. At Paris French 3 per cents fell 25 centimes to 101.20.

The Reorganization Committee of the Northern Pacific Railroad announces that its last circular to the second, third and consolidated mortgage bondholders has so increased the deposits of bonds under the committee's agreement that a majority of the third mortgage bonds has been secured and the trust certificates issued for the same have been listed on the New-York Stock Exchange. The committee calls the particular attention of bondholders to the facts that while the second and third mortgages cover only the so-called main line of 2,136 miles, the consolidated mortgage, though a junior lien on the same main line mileage, also holds the first lien on branch lines of 1,184 miles and in addition thereto 36 per cent or $5,080,000 out of $13,977,000 of first mortgage bonds on other branch roads of 614 miles, which is 36 per cent of 224 miles, thus constituting for the consolidated mortgage bonds a total first lien mileage of 1,408 miles. Experience in many cases, and a careful study of this particular railroad problem have convinced the committee that prompt and united action by the three classes of main line bondholders represented by it will secure important economies and reforms now greatly needed, and may result in the control of the property by the mortgage creditors for a longer or shorter period after reorganization, having due regard to their respective legal positions and with the best obtainable results to all interests. The deposit of a majority of the third mortgage bonds makes it more important that the holders of the consolidated bonds should also deposit their bonds with this committee that they may participate in the reorganization thus assured.

The first mortgage bondholders' committee of the Peoria, Decatur and Evansville Railway Company have declared the agreement dated April 3, 1893, effective and binding and have directed their counsel, Wheeler H. Peckham, to cause foreclosure proceedings to be begun under the first mortgages of both the Peoria or Main Line Division and the Evansville Division. Bondholders desiring to join in this movement are requested to deposit their bonds with the Atlantic Trust Company on or before September 1 for which they will receive engraved certificates.

The following table gives the current quotations of city bank stocks, together with their par value and latest sales:

Banks.	Par.	Sales.	Bid.	Asked.
America	100	198	190	210
American Exchange	100	150*	150½	153
Broadway	25	220	225	250
Butchers and Drovers'	25	160	160	...
Central National	100	122	120	...
Chase National	100	225	450	...
Chatham	25	350	360	400
Chemical	100	4,330	4,100	4,800
City	100	428	425	...
Citizens'	25	142	135	150
Columbia	100	250½	...	...
Commerce	100	175⅝	173	180
Continental	100	132	120	...
Corn Exchange	100	289	280	295
Deposit	100	116	25	...
East River	25	135	140	170
Eleventh Ward	25	275	...	...
Fifth Avenue	100	625	2,000	...
First National	100	540	2,500	...
First Nat. Staten Island	100	117	112	125
Fourteenth Street	100	185	...	...
Fourth National	100	190	191	200
Gallatin National	50	312	300	325
Garfield National	100	140	...	...
German-American	75	118⅝	116	120
Germania	100	350	300	...
Greenwich	25	161½	150	...
Hanover	100	313	310	330
Hudson River	100	150	140	...
Importers and Traders'	100	545	520	550
Irving	50	140	135	150
Leather Manufacturers'	100	192	180	200
Lincoln National	100	428	525	...
Manhattan	50	185½	186	187½
Market and Fulton	100	214	210	225
Mechanics'	25	176	176	180
Mechanics and Traders'	25	150	140	185
Mercantile	100	184	170	200
Merchants'	50	135	...	142
Merchants' Exchange	50	118½	110	120
Metropolitan	100	5	...	6
Metropolis	100	435	425	460
Mount Morris	100	190	150	...
Nassau	50	163	160	167
New-York	100	215	215	220
New-York County	100	695	500	600
New-York Nat. Exchange	100	108	110	120
Ninth National	100	121½	116	122
Nineteenth Ward	100	145	125	...
Nat. Bank of North America	70	156	140	...
Oriental	25	232	225	250
Pacific	50	205⅝	170	...
Park	100	290	275	290
People's	25	270	260	...
Phenix	20	121⅛	115	125
Republic	100	161	152	160
Seaboard National	100	170	170	...
Second National	100	350	300	...
Seventh National	100	125	120	...
Shoe and Leather	100	112½	107	115
St. Nicholas	100	130	...	...
Southern National	100	156	...	...
State of New-York	100	106	105	108
Third National	100	105	100	...
Tradesmen's	40	75	...	90
United States National	100	175	175	...
Western National	100	110	110	115

George H. Prentiss & Co., No. 37 William-st., quote local securities as follows:

STREET RAILROAD STOCKS, ETC.

(New-York.)

	Bid.	Asked.
Broadway and Seventh Avenue R. R.	182	186
Broadway and Seventh Avenue 1st mort. 5s	107	...
Broadway and Seventh Avenue 2d mort. 5s	107	...
Broadway and Seventh Avenue new 5s	109	110
Broadway Surface 1st mortgage 5s	107	...
Broadway Surface 2d mortgage 5s	105	...
Bleecker Street and Fulton Ferry	29	30
Bleecker Street and Fulton Ferry 1st mortgage 7s	110	112
Central Cross Town	155	...
Central Cross Town 1st mortgage	115	...
Central Park, North and East River	152	...
Central Park, North and East River 1st mort.	110	...
Christopher and Tenth Street	145	150
Christopher and Tenth Street 1st 5s, 6s and 7s	105	...
Dry Dock, East Broadway and Battery	132	135
Dry Dock, East Broadway and Battery 1st 5s	110	112
Dry Dock, East Broadway and Battery 5 per cent scrip	100	102
Eighth Avenue scrip 6s	103	...
Eighth Avenue Railroad	260	...
Forty-second and Grand Street Ferry	300	305
Forty-second Street, Manhattanville and St. Nicholas Avenue R. R.	...	53
Forty-second Street, Manhattanville and St. Nicholas Avenue 1st mortgage 6s	111	112
Forty-second Street, Manhattanville and St. Nicholas Avenue 2d mortgage 6s	53¾	56
Ninth Avenue	139	...
Houston, West Street and Pavonia Ferry	200	...
Second Avenue	131	135
Second Avenue 1st mortgage 5s	103	...
Second Avenue debenture 5s	109	...
Third Avenue Railroad	181	183
Third Avenue Bonds	115	116
Sixth Avenue Stock	198	205
Twenty-third Street	205	...
Twenty-third Street debenture 5s	100	...

(Brooklyn.)

	Bid.	Asked.
Atlantic Avenue consol 5s	103	...
Brooklyn City Railroad	168	170
Brooklyn City 1st mortgage 5s (new)	111	113
Brooklyn Traction com	12	14
Brooklyn Traction pref	...	66
Broadway 1st mortgage 5 per cent	100	...
Brooklyn City and Newtown	150	...
Brooklyn City and Newtown 1st mortgage 5s	105	...
Coney Island and Brooklyn	150	...
Coney Island and Brooklyn 1st mortgage 5s	102	...
Coney Island and Brooklyn debenture 6s	100	...
Long Island Traction Co	14½	14⅝

TRUST COMPANIES, ETC.

	Bid.	Asked.
Atlantic Trust	...	225
Brooklyn Trust	...	400
Central Trust	970	1,060
Continental Trust	152	158
Farmers' Loan and Trust	700	720
Franklin Trust	240	245
Hamilton Trust	187	192
Holland Trust	...	105
Kings County	250	257
Knickerbocker	180	185
Long Island Loan and Trust Company	...	220
Metropolitan	280	300
Manhattan	120	127
Nassau	...	140
Mercantile	325	...
N. Y. Guar. and Indemnity Trust	320	335
N. Y. Life Insurance and Trust	675	700
N. Y. Security and Trust	230	...
People's Trust	235	240
Real Estate Trust	155	...
State Trust	187	195
United States	850	851
Union Trust	700	720
Washington Trust	...	155
United States Mortgage Co	161	167
Brooklyn and New-York Ferry	180	...
Brooklyn and New-York Ferry 1st mort. 6 p. c.	117	120

GAS STOCKS, ETC.

(New-York.)

	Bid.	Asked.
Equitable Gas	178	181
Equitable 1st mortgage 6s	107	109
Equitable 1st mortgage 5s	110	...
Mutual	153	...
Standard preferred	81	...
Standard common	27	35
Central	106	...
Central scrip	100	...
Metropolitan bonds, 6s	106	...

(Brooklyn.)

	Bid.	Asked.
Brooklyn Gas	102	105
Williamsburg Gas	137	...
Williamsburg Gas 1st mortgage 6s	104	...
Nassau	...	155
Nassau debenture 5s	100	...
Fulton Municipal	125	127
Fulton Municipal 1st mortgage 6s	100	...
People's	...	65
People's 1st mortgage 5s	98	101
People's 2d mortgage 6s	97	101
Metropolitan	139	136
Metropolitan 1st 5s	100	...
Union Ferry	61	63
Union Ferry 1st 5s	104	...
Standard Oil Trust	165⅝	167⅝

FOREIGN COMMERCE AT NEW-YORK.

IMPORTS OF MERCHANDISE AT NEW-YORK.

	1892.	1893.	1894.
Drygoods	$2,959,510	$2,689,594	$1,696,127
General merchandise	8,593,574	6,860,137	7,344,698
Total for the week	$11,553,084	$9,549,731	$9,040,825
Since January 1	329,893,302	268,849,498	251,460,467
IMPORTS OF SPECIE AT NEW-YORK.			
For the week	$45,469	$1,752,885	$98,543
Since January 1	7,561,474	13,265,874	11,735,611
EXPORTS OF SPECIE AT NEW-YORK.			
For the week	$1,294,561	$901,840	$5,864,081
Since January 1	63,329,596	87,485,829	98,820,551

Financial.

TO THE HOLDERS OF THE

BONDS AND STOCKS

OF THE

WISCONSIN CENTRAL COMPANY.

Default having been made in the payment of the interest due July 1st, 1894, on the FIRST MORTGAGE BONDS of the WISCONSIN CENTRAL COMPANY, and the Road being already in the hands of Receivers, it seems essential that your interests in the property should be protected with the view to a permanent reorganization.

The undersigned, as holders and representatives of the holders of a large number of the Bonds, have been constituted a Committee to protect your interests. The formation of this Committee has been the result of conferences between the various interests, and the scheme of funding Coupons of the First Mortgage Bonds is withdrawn. A Reorganization Agreement will soon be prepared, and deposits of Bonds will then be invited. Meanwhile, Bondholders are asked to send their names and addresses to the Chairman of the Committee.

GEORGE COPPELL, Chairman, 24 Exchange Place, N. Y.
WILLIAM L. BULL, of Messrs. Edward Sweet & Co., 38 Broad St., N. Y.
ROWLAND HAZARD, of Peace Dale, R. I.
GERALD L. HOYT, of Messrs. Maitland, Phelps & Co., N. Y.
EDWIN H. ABBOT, 50 State St., Boston.
EVARTS, CHOATE & BEAMAN, Counsel.
JOS. S. DALE, Secretary.
New-York, July 17th, 1894.

EQUITABLE GAS LIGHT CO.

Equitable Gas Light Co. of N. Y. 5s and 6s.
Indianapolis Gas Co. 6s and stock.
Metropolitan West Side Elevated R. R. (Chicago) 5s.
West Side Construction Co. stock.
Rapid Transit and Bridge Construction (Alley) stock.
N. Y. and East River Ferry Co. bonds.
Northern Pac. R. R. Collateral Trust Notes.
Cincinnati, Jack. and Mac. R. R. 4s and scrip.

GEO. I. MALCOM,
4 Wall St. United Bank Building.

Preferred Coupon Stockholders of the
TOLEDO, ST. LOUIS AND KANSAS CITY RAILROAD COMPANY

are hereby notified that at a meeting of the large holders, a majority of the stock being present or represented, a committee was agreed upon and that a Trust Agreement has been prepared for signature and can be found at the office of the BOSTON MARINE INSURANCE CO., 17 State Street, Boston, and at the office of the COMMITTEE, Room 37, 49 Wall Street, New-York City. The right to participate is strictly limited to August 4, 1894.

GEO. H. PRENTISS & CO.,
37 William St., N.Y. and 208 Montague St., B'k'n
DEALERS IN
LOCAL INVESTMENT SECURITIES
Members of the New-York Stock Exchange.

WANTED CAR TRUST BONDS OF THE RAILROAD EQUIPMENT COMPANY, DUE IN 1894.
POST & POMEROY, 45 WALL STREET.

Financial.

Reorganization of the
UNION PACIFIC RAILWAY SYSTEM.

OFFICE OF THE REORGANIZATION COMMITTEE, 80 BROADWAY, NEW-YORK CITY.

Referring to the previous notice, the undersigned Committee invites bondholders and stockholders of the Union Pacific Railway Company and of other companies comprised in the Union Pacific System to deposit their securities under a preliminary agreement which has been prepared for their protection. Copies of this agreement, specifying the securities, may be obtained from either of the depositaries.

DEPOSITS MAY BE MADE WITH:
The Mercantile Trust Co., N. Y. City.
The American Loan & Trust Co., Boston, Mass.
J. S. Morgan & Co., London, England.
Adolph Boissevain & Co., Amsterdam, Holland.

The agreement provides that in case any depositor shall be dissatisfied with the Plan of Reorganization, when submitted by the Committee, or in case no plan shall be submitted before the 4th of March next, he may withdraw his securities without charge within thirty days thereafter.

As soon as possible application will be made to list the certificates of deposit upon the Stock Exchanges of New-York, Boston, London, and Amsterdam.

July 10, 1894.
CALVIN S. BRICE, J. PIERPONT MORGAN, LOUIS FITZGERALD, GRENVILLE M. DODGE, A. A. H. BOISSEVAIN, H. L. HIGGINSON, SAMUEL CARR, Committee.
L. M. SCHWAN, W. E. GLYN, Secretaries.
FRANCIS LYNDE STETSON, JOHN W. SIMPSON, VICTOR MORAWETZ, Of Counsel.

KANSAS PACIFIC CONSOLS.
SUIT TO RECOVER TRUST ASSETS.

The Committee has brought suit, in the name of John Quincy Adams, Esq., in the United States Circuit Court, for New-York, to recover, for its constituents, the diverted Assets belonging to the Kansas Pacific Consolidated Trust, and amounting with accumulated interest, to about Eleven Millions of Dollars. In view of the efforts being made to reduce these bonds to a Four per cent. basis, and to share their security with a mass of less substantial obligations, the Committee has deemed necessary, in the interest of the bondholders it represents, to proceed at once with the proper measures before the Courts and Congress.

Bondholders may deposit their bonds with the CONTINENTAL TRUST COMPANY OF THE CITY OF NEW-YORK, and the STATE STREET SAFE DEPOSIT AND TRUST COMPANY OF BOSTON, until July 31, 1894, after which date applicants for admission to the benefits of this action will be subjected to such terms as this Committee may impose.

SILAS B. DUTCHER, President of Hamilton Trust Co.
HENRY N. WHITNEY, of Kissam, Whitney & Co.
OTTO T. BANNARD, President of the Continental Trust Co.
THEODORE W. MYERS, Ex-Controller of the City of New-York.
WILLIAM A. NASH, President of the Corn Exchange Bank.
JOHN ROONEY, Secretary, 44 Broadway, New-York.
Ex-Chief Justice CHARLES P. DALY, L. J. MORRISON, Counsel.

TO THE HOLDERS
OREGON SHORT LINE RAILWAY CO.
First Mtge. 6 per cent. Bonds.

The Receivers of the Union Pacific R'way Co. have filed a petition in the Federal Court, asking that they be relieved from the guarantee made by the Union Pacific R'way Co. for the payment of interest on these bonds. A hearing on this petition was to have been had on the 19th day of July, 1894, but has been postponed, owing to the press of other business. It will be called up soon and pressed for a decision. This motion should be resisted by every bondholder.

In the mean time a committee of reorganization acting in the interests of the Union Pacific R'way Co. is asking for a deposit of all bonds of the Union Pacific System, including the Oregon Short Line first mortgage bonds, without disclosing the committee's plan.

The holders of the 5 per cent. consolidated bonds of the Oregon Short Line and Utah Northern R'way Co., with which the Oregon Short Line R'way Co. was consolidated, have also appointed a committee, and are asking for the deposit of bonds.

Holders of the securities of other allied lines are getting together their bonds for self-protection, and we consider it important that you should mass your bonds and stand united in resisting any and all attempts to reduce their interest. You have now to decide whether you will unite for the purpose of maintaining undisturbed your first mortgage bonds, for which many of you have paid a large premium, and which have still many years to run, or whether you will allow your rights to be determined by those whose interest would be served by the modern method of reducing the interest of a first mortgage railroad bond for the benefit of the holders of junior securities.

R. C. MARTIN, Chairman, 59 Broadway.
JOHN BIGELOW, CYRUS J. LAWRENCE, BERNHARD MAINZER, GORDON ABBOTT.
GEORGE P. BUTLER, Secretary, 54 Wall Street.
CENTRAL TRUST CO. OF NEW-YORK, OLD COLONY TRUST CO. OF BOSTON, Depositaries.

COLLECTION OF WESTERN MORTGAGES.

The Fidelity Loan and Trust Company, of Sioux City, Iowa, is prepared to act as conservator of the interests of parties holding defaulted debentures or mortgages in the States of Iowa, Nebraska, Minnesota and South Dakota. Reports made as to condition and value of properties. Mortgages collected or foreclosed. Titles examined.

Address JOSEPH SAMPSON, President, Sioux City, Iowa.

TO THE FIRST MTGE. BONDHOLDERS OF THE
Peoria, Decatur & Evansville Railway Co.

Notice is hereby given that the undersigned Committee for the First Mortgage Bondholders of the Peoria, Decatur and Evansville Railway Company have declared the agreement dated April 3, 1894, effective and binding, and have directed their counsel, Mr. Wheeler H. Peckham, to cause foreclosure proceedings to be commenced under the First Mortgages of both the Peoria or Main Line Division and the Evansville Division. Bondholders desiring to join in this movement are requested to deposit their bonds with the Atlantic Trust Company, No. 39 William-st., New-York City, on or before September 1, 1894, for which the said Trust Company are prepared to give their engraved certificate.

WILLIAM AUGUSTUS WHITE, EDWARD H. LADD, JR., MORTON S. PATON, CHARLES A. PEABODY, JR., WALSTON H. BROWN, Chairman.

IF YOU

like our advertisements, you should send for our letter. It is written in the same style, but of course more of it, as advertising is expensive. NO ONE CAN BE RIGHT ALL THE TIME, BUT ONE WHO IS WATCHING EVERY PHASE OF THE MARKET, AND HAS BEEN ABLE TO TURN HIS VIEWS INTO CASH, OUGHT TO BE WORTH LISTENING TO. WE WOULD CALL YOUR ATTENTION TO

WHEAT.

There is nothing which offers such an excellent chance for profit; the price has every indication of working somewhat lower because of the absence of a foreign demand—on the other hand, the price is now the lowest ever seen for it, and a little further decline will bring in the foreigners as buyers. The price used to be considered cheap at a dollar. We feel confident that the long pull will show that present prices are low. Wheat cannot go into a receiver's hands, but must go into receivers' stomachs, and the natural law of supply and demand will yet put the price to where it will pay to raise wheat. WE HAVE A WIRE TO THE LARGEST AND BEST HOUSE IN CHICAGO AND OUR MR. CLAPP WILL BE PLEASED TO ASSIST YOU, AS HE HAS HIMSELF AND OTHERS, TO GET IN RIGHT.

T. E. WARD & CO.,
31 AND 33 BROADWAY, NEW-YORK.
STOCKS, BONDS, GRAIN.

Kountze Brothers,
BANKERS, 120 BROADWAY.
Letters of Credit
FOR TRAVELERS,
Available in All Parts of the World.

Financial

Office of the
Reorganization Committee
OF THE
Northern Pacific Railroad Co.
TO THE HOLDERS OF THE
SECOND, THIRD, and CONSOLIDATED
Mortgage Bonds of the Northern Pacific Railroad Co.

The responses to our Circular No. 6, of July 3, 1894, so increased our deposits that a majority of the Third Mortgage Bonds has been secured. Application to list the certificates therefor at the New-York Stock Exchange has been granted.

In again calling for deposits of
SECOND MORTGAGE BONDS,
THIRD MORTGAGE BONDS, and
CONSOLIDATED MORTGAGE BONDS,
AT THE
Mercantile Trust Company, New-York,
Pennsylvania Company, Etc., Philadelphia.

This Committee begs to call the particular attention of the Bondholders to the following facts:

While the Second and Third Mortgage liens on the railway cover only the so-called Main Line of 2,136 miles, the Consolidated Mortgage, although a junior lien on exactly the same Main Line mileage, also holds the entire first lien on Branch Lines of ....1,184 miles
and in addition thereto 36 per cent. or $5,080,000 out of $13,977,000 of first mortgage Bonds on other Branch Roads of 614 miles, say 36 per cent. thereof......................... 224 miles

thus constituting for the Consolidated Mortgage Bonds a total first lien upon a mileage equivalent to ....1,408 miles

We agree with the German Bondholders who published March 30, 1894, in Berlin and Frankfort the statement that

"the present situation of the Northern Pacific Railroad has been brought about through the mismanagement of the shareholders, and the Bondholders have to take the protection of their interests in hand themselves."

Experience in many cases, and a careful study of this particular railroad problem, have convinced the undersigned that prompt and united action by the three classes of Main Line Bondholders represented by this Committee will secure important economies and reforms now greatly needed, and may result in the control of the property by the mortgage creditors for a longer or shorter period after reorganization, having due regard to their respective legal positions, and with the best obtainable results to all interests.

The deposit of a majority of the Third Mortgage Bonds makes it more important that the holders of the Consolidated Bonds should also deposit their bonds with this Committee that they may participate in the reorganization thus assured.

Interested parties are referred for further details as to the position of this Committee to its circular No. 6 of July 3, 1894.

EDWARD D. ADAMS, Chairman, LOUIS FITZGERALD, JOHN C. BULLITT, CHARLES H. GODFREY, J. D. PROBST, JAMES STILLMAN, ERNST THALMANN, Reorganization Committee.
CHARLES C. BEAMAN, WM. NELSON CROMWELL, of Counsel.
New-York, July 25, 1894.
A. MARCUS, Secretary.

Atlantic and Pacific R. R. Co.
4% Guaranteed Trust Gold Bonds.

Referring to the previous advertisements and circulars of the Committee, holders of the above bonds are requested to deposit their holdings at once with THE STATE TRUST COMPANY, No. 36 Wall Street, New-York City, or THE SHAWMUT NATIONAL BANK, Boston, from whom copies of the preliminary agreement may be obtained. Negotiable receipts will be issued for the bonds deposited.

Dated New-York, July 27, 1894.
FRANCIS S. BANGS, Chairman (President The State Trust Company),
J. G. McCULLOUGH,
OTTO T. BANNARD (President Continental Trust Company),
G. J. WETZLAR (of J. D. Probst & Co.),
WILLIAM BASSET (of Boston), Committee.
STETSON, TRACY, JENNINGS & RUSSELL, Counsel.

MONEY SCARCE. (JULY, 1893) STOCKS PLENTY.
MONEY PLENTY. (JULY, 1894) STOCKS SCARCE.

Twenty active stocks closed July 26, 1893, at an average of 44 per cent., lowest price of the year. Same twenty securities closed yesterday at an average of 51 per cent.

PRESENT CONDITIONS COMPARED WITH LIQUIDATION PERIOD LAST JULY ARE IN NO WAY REPRESENTED BY AN ADVANCE OF ONLY SEVEN POINTS. Tariff uncertainty is mainly responsible for slow upward movement.

WHEAT.

Pressing necessities of farmers still continue to bring large receipts of wheat to the grain centres. As predicted in our last advertisement, these receipts make low values, but as soon as they are materially lessened prices will recover from the low level into which they have been plunged.

Stocks and grain bought and sold on commission for cash or on a margin of from 3 to 5 per cent. Stocks in lots of 10 to 100 shares and upward. Grain 1,000 to 5,000 bushels or more, as ordered on the New-York and Chicago Exchanges. Commission, 1-16. Private wire to Chicago.

Write or call for our "NEW 300-PAGE ILLUSTRATED MANUAL," giving highest and lowest prices for ten years and other valuable information on Stocks, Bonds and Wheat.

ISSUED GRATIS AND MAILED FREE.

Twenty years' experience, BANK REFERENCE FURNISHED. Private offices, with tickers for convenience of customers.

HAIGHT & FREESE,
OFFICES 4—5—6—7—8—9
Bankers & Brokers, 53 Broadway, N. Y.

To the First Mortgage Bondholders OF THE
St. Joseph & Grand Island Railroad Company.

You are hereby informed that deposit of the bonds must be made promptly and without delay with the depositaries—the CENTRAL TRUST COMPANY OF NEW-YORK or the OLD COLONY TRUST COMPANY of Boston—in order to secure the advantages of a protective co-operation.

Bonds not deposited on or before July 31st, 1894, 3 P. M., will be accepted only subject to such penalty as may be determined by the Committee.

The Committee cannot too impressively state the necessity of securing the deposit of these bonds IN YOUR OWN INTEREST.

FREDERIC P. OLCOTT, Chairman, BERNHARD MAINZER, WILLIAM L. BULL, GORDON ABBOTT.
WILLIAM STRAUSS, Counsel.
J. N. WALLACE, Secretary, 54 Wall St.

WEINMAN & CO.,
STOCKS, BONDS, GRAIN
Bought and Sold in Fractional and 100 Share Lots
For cash or on a margin of 3 to 5 per cent.
Commission 1-16 per cent.
Long Distance Telephone, 4,867 Cortlandt.
Cable Address, Pilarejo, New-York.
41 Broadway, New York.

NOTICE of Sale of Tax Relief Bonds of the City of Mount Vernon, Westchester County, New-York, on the 7th day of August, 1894, at 8 p. m.

The Common Council of the City of Mount Vernon, in Westchester County, New-York, will, at the Dearborn Building, Nos. 49 and 51 South Fourth-ave., in said city, receive sealed proposals for the purchase of sixty-five (65) Tax Relief Bonds of said city. The said Common Council will then and there open said proposals and accept the highest thereof, unless it deems it for the interest of said city to reject all of said proposals.

These are a series of bonds which are authorized to be issued by said city, under Chapter 182 of the Laws of 1892, Section 201.

Each bond will be for the principal sum of one thousand dollars, and will bear interest at the rate of five per cent per annum, payable semi-annually. Principal and interest will be payable at the office of the City Treasurer, in the said City of Mount Vernon.

They will be dated August 1st, 1894, and payable as follows, to wit:

Sixty-five (65) bonds, number 91 to 155 inclusive, on the first day of August, 1897.

The bonds will be delivered to the purchasers on or before the 25th day of August, 1894.

The City of Mount Vernon is situated upon the New-York, New-Haven and Hartford Railroad and upon the New-York and Harlem Railroad, thirteen miles (24 minutes' travel) from Grand Central Depot, with sixty trains each way daily, and has a population of over 15,000. It has water, gas, electric lights, electric railway, stone sidewalks and crosswalks, and is a most prosperous city.

By statute the bonds cannot be sold for less than par and accrued interest.

By order of the Common Council.
EDWARD F. BRUSH, Mayor.
ELIJAS G. PEASE, City Clerk.

WANTED, on Bond and Mortgage, interest semi-annual, $50,000 for 5 years at 5 per cent on property worth $300,000, within one hour of New-York City. Bondsmen worth as much more. $40,000 Fire Insurance as collateral. None but principals dealt with. Apply to D. D. McKOON, 291 Broadway, New-York City.

CAPITAL WANTED.—A manufacturer's agent, now controlling a domestic drygoods commission business of $500,000, wants a partner with $150,000 to $200,000 to handle the product of several mills. The goods are staple and the business is thoroughly established. Address MFR.'S AGENT, Tribune Office.

Financial.

LARGEST
DIVIDENDS ON RECORD.
Average dividends first six months, 1894, of the
AMERICAN SYNDICATE
Over 51 Per Cent each Month!

Our income is derived from careful speculation and judicious investments. Dividends declared monthly. Established 1885. Conservative management. Bank reference. Our expert thinks there is a big deal brewing, which should materialize during August. If it does, we hope to pay one of our old-time dividends of 100 per cent or more.

SYNDICATE SPECULATION

assures the largest returns compatible with safety. Do not say it is impossible to pay such large dividends until you have read our manual of information. Free on application to A. O. HAMILTON & CO., Managers, 8 Pacific Avenue, Chicago, Ill.

TELEGRAPH STOCKS.
Franklin, Gold and Stock,
International Ocean,
Northwestern,
Pacific and Atlantic,
Southern and Atlantic,
DEALT IN BY
Tobey & Kirk,
8 Broad St.

WILLIAM A. LOMBARD,
150 BROADWAY, N. Y.
New-York City Bank and Trust Company Stocks
BOUGHT AND SOLD.

VILLAGE WATER BONDS FOR SALE.—The Water Commissioners of the Village of Coxsackie, Greene County, New-York, will sell 35 $1,000 coupon bonds, bearing 4 per cent. interest, payable semi-annually, at the office of N. A. Calkins, in Coxsackie, New-York, on Tuesday, July 31st, 1894, at 2 o'clock P. M. The bonds will mature, two each year, after 10 years.

T. R. ALCOTT, President.

Bankers and Brokers.

W. N. COLER & CO.,
Bankers,
MUNICIPAL BONDS,
34 NASSAU STREET.

VERMILYE & CO.,
BANKERS,
Nassau and Pine Sts.,
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Dealers in Investment Securities.

Tainter & Holt,
Bankers,
No. 11 WALL-ST.,
CORNER NEW-ST., NEW-YORK.
TRANSACT A GENERAL BANKING AND STOCK EXCHANGE BUSINESS. DEPOSITS RECEIVED AND INTEREST ALLOWED ON BALANCES. PRIVATE TELEGRAPH WIRES TO PROVIDENCE AND BOSTON.
Giles E. Tainter. G. D. L'Huillier. Geo. H. Holt.

Hermann Cohen & Co.,
BANKERS and BROKERS,
61 BROADWAY, NEW YORK,
Buy and Sell on N. Y. and Philadelphia Stock Exchanges
Investment Stocks and Bonds, Grain and Cotton, Etc.
Branch Office—Grand Union Hotel, Saratoga, N. Y.
MARKET LETTER ON APPLICATION.

August Belmont & Co.
BANKERS,
No. 23 NASSAU STREET,
AGENTS AND CORRESPONDENTS OF THE
Messrs. ROTHSCHILD,
London, Paris, Frankfort and Vienna.
Issue Circular Credits for travellers available in all parts of the world.
ALSO COMMERCIAL CREDITS.
Draw Bills of Exchange and make Cable Transfers to Europe, West Indies, Mexico and California. Execute orders for the purchase and sale of Investment Securities.

HAVEN & STOUT,
BANKERS AND BROKERS,
2 Exchange Court, New York,
Buy and Sell Railroad Stocks and Bonds on Margin or for Cash at 1-16th per cent. Commission.
Members of the Consolid...d Exchange.

Dividend Notices.

Knickerbocker Trust Co.
234 FIFTH AVENUE.
BRANCH OFFICE, 66 BROADWAY.

The following coupons are payable at our offices on and after Aug. 1st, 1894:
Corning (N. Y.) Bridge Bonds,
Colorado Coal & Iron Co.,
Erwin (N. Y.) Bridge Bonds,
D. L. Haight, Administrator, Bonds,
Land & River Improvement Co.,
Lindley (N. Y.) Bridge Bonds.
FRED'K L. ELDRIDGE, Secretary.

NEW-YORK NATIONAL EXCHANGE BANK.
80TH DIVIDEND.
NEW-YORK, July 27th, 1894.

AT A REGULAR MEETING of the Board of Directors of this Bank, held to-day, a dividend of three per cent. was declared payable on and after Aug. 1st.
ISAAC HOWLAND, Cashier.

LINCOLN NATIONAL BANK,
32-38 EAST FORTY-SECOND STREET,
NEW-YORK, July 25, 1894.

DIVIDEND.—The Board of Directors has this day declared a quarterly dividend of 2½ per cent on the capital stock of this Bank, payable August 1. Transfer books will remain closed until that date.
W. T. CORNELL, Cashier.

WEST SUPERIOR, WIS., RAPID TRANSIT RAILROAD COMPANY.

INTEREST due August 1, 1894, on the Bonds of above Company will be paid on and after Thursday, July 26, at the Central Trust Co., New-York.
S. T. NOWELL, Pres.

THE LAWYER'S TITLE INSURANCE COMPANY of NEW-YORK,
37 and 39 Liberty-st. and 44½ and 46 Maiden Lane.
New-York, July 11, 1894.

THE BOARD OF DIRECTORS of this company has this day declared a DIVIDEND OF TWO AND ONE-HALF PER CENT. upon its capital stock, payable on Wednesday the 1st day of August next, to the stockholders of record at 12 o'clock noon on Saturday the 14th instant, at which time the transfer books will be closed, to be reopened on the morning of Thursday, the 2d day of August next.
JOHN DUER, Treasurer.

CORN EXCHANGE BANK,
NEW-YORK, July 25th, 1894.

THE BOARD OF DIRECTORS has this day declared a dividend of Six (6) per cent. payable to the shareholders on and after the first day of August next.

The transfer books will be closed from July 26th to August 2d.
LOFTIN LOVE, Cashier.

Financial Meetings.

NOTICE OF ANNUAL MEETING TO STOCKHOLDERS OF WELLS, FARGO & COMPANY.

You are hereby notified that the next annual meeting of the stockholders of said company, for the election of directors for the ensuing year and the transaction of such other business as may come before the meeting, will be held in the secretary's room, at the general office of the company, on the northerly corner of Mission and New Montgomery Sts., City of San Francisco, State of California, at 10 o'clock a. m., on Thursday, the ninth day of August, 1894. The transfer books will be closed on the 31st day of July, and reopen on August 10th, 1894.
AARON STEIN, Secretary.

Business Chances.

ATTENTION MANUFACTURERS!—For sale at a bargain a fine manufacturing plant located directly adjoining railroad in a pleasant town in Northeast Georgia, said plant consisting of two acres of ground, with two-story building, 40x150 feet, a 60 horse-power engine and boiler, and 14 wood-working machines suitable for manufacturing purposes. An excellent chance. Persons who contemplate engaging in manufacturing of any kind will find it to their interest to write for further information, terms, etc., to
J. F. CLEGHORN, Clinton, Wisconsin.

A VALUABLE GOLD PROPERTY FOR SALE; title United States patents; extensive tunnel developments and rich, free milling ore; fullest possible investigation solicited; only responsible parties willing to pay a fair price for a satisfactory property need apply; bank references exchanged. Address P. O. Box 916, Philadelphia, Pa.

WANTED, Partner (special or active), with $20,000 to engage in a strictly commission, stock and grain business, by a gentleman who has been in same past twenty years. Closest investigation solicited. Address "SUCCESS," Tribune Office.

Sales by Auction.

SALE OF NITRATE Works and Nitrate Beds—THE PROPERTY OF THE GOVERNMENT OF CHILI.—The Government of Chili will sell at public auction in the city of Santiago, Chili, on the 15th of October next and following days 31 nitrate works and 12 nitrate beds situated in the Province of Tarapaca, the total value of said properties being nearly £2,000,000 (two million pounds sterling). Parties interested may apply for further information to the Consul-General of Chili in New-York and the consuls of Chili in Philadelphia and Boston.