IRREGULARITY IN STOCKS.

HALF-HOLIDAY TRADING ONLY

CONDITIONS OF THE BANKS—MOVEMENTS ON THE STOCK EXCHANGE.

SALES AT THE STOCK EXCHANGE JANUARY 5.

DEALINGS IN BONDS AND BANK STOCKS.

7000 U S 4s Reg........113½
10000 Va Fund Debt 2-3s of 1991........59⅝
........59⅞
4000 do
30000 Va Def 6s Tr Rcts Stamped .. 13
........13¼
2000 do 13⅜
8000 do 13½
15000 do 63⅝
5000 A T & S F 4s... 63½
15000 do
5000 A T & S F 2d 3-4s Class A.... 16⅝
8000 Beech Creek 1st..104½
6000 B'way & 7th Ave 1st Con 5s 110⅝
4000 do 110⅝
4000 Can S 1st Gtd..106½
2000 C & O Con 5s...108⅝
5000 C & O R&A Div 1st Con 4s 93⅝
1000 C B & Q Deb 5s.100
5000 do Conv 5s 103
6000 C & E I Gen 5s. 98⅞
2000 C & Erie 1st.... 85
4000 C & N W Con 7s.142⅞
1000 C R I & P Ex 5s.101½
2000 do 101⅜
3000 do 101⅞
1000 do Deb 5s...... 91½
1000 C H V & T 5s. 88½
17000 D S S & A 5s.. 100¼
3000 do 99⅝
5000 Eliz L & B S 5s. 99⅞
10000 G H & San An M & P Div 5s. 91½
8000 Gen El Deb 5s... 93
4000 do 93½
5000 do 93¼
8000 do 93
2000 H & T C 1st 5s..103½
1000 L & Nash E H & Nash 1st........112½
2000 Mil L S & W 1st 128½
2000 M & St P 5s 1st..114⅝
34000 M K & T 1st 4s.. 81
16000 do 2d 47
10000 do 46⅞
5000 do 46⅝
18000 do 47
3000 N Y C Ext 4s....102¼
4000 N Y C & St L 4s.102⅝
2000 N Y O & W Con 5s 111¼
5000 do Ref 4s 88⅝
3000 N Pac 1st Cou....113⅝
9000 do Con 5s 26½
1000 do Col Tr Notes. 76⅝
1000 do 76
1000 Ore Imp Con 5s.. 40½
10000 Ore R & N 1st..107⅞
3000 Ore Short L 6s.. 89⅝
5000 P & R 1st pf inc. 22½
5000 do 22⅝
3000 do G M 4s 72½
3000 do 73
11000 St L & I Mt Ark Branch 1st 100¼
10000 St L K & N R E & R 7s 104⅞
7000 South Ry 1st 5s. 88⅞
1000 do 88⅝
20000 do 89
8000 T & N O Con 5s. 90¼
1000 T & Pac 1st 5s.. 86⅞
1000 do 87
5000 T & O C 1st....108⅝
5000 U S Cordage 1st. 62
3000 U Pac 6s 1898....105⅝
1000 do 6s '99........106⅝
4000 West S Gtd 4s...104½
5000 do b3.104½
2500 do Reg s10F.104⅝
2000 W N Y & P 1st..103¼

THE GENERAL LIST.

RAILWAY STOCKS.

	Actual sales— Open.	High.	Low.	Final.	—Closing— Bid.	Ask.	Shares sold.
At T & S F	4¼	4⅜	4¼	4⅜	4¼	4⅜	410
Atl & Pac	..	..	..	..	⅝	1¼	..
Balt & O	62½	63	61½	61⅝	61⅝	62⅝	1,410
B & OSWpfn	..	..	..	..	5	7	..
Buff R & P	..	..	..	..	14	22	..
do pref	..	..	..	..	..	62	..
Can South	50⅛	50¼	50⅛	50⅛	49¾	49½	60
Can Pac	56	56¾	56	56	55⅝	56	300
Cent of N J	85⅝	87	85⅝	86	86	86⅝	2,215
Cent Pacific	14¼	14¼	14¼	14¼	13½	14½	250
Ches & O	17½	17⅝	17½	17⅝	17⅝	17½	1,500
Chic & Alt	..	..	..	..	146	..	..
do pref	..	..	..	..	167½	..	..
Ch B & Qy	70⅝	70⅝	70⅝	70⅝	70½	70⅝	1,300
Ch & E Ill	..	..	..	..	50	53	..
C M & St P	55½	55⅝	55½	55½	55½	55⅝	2,550
do pref	116⅞	116⅞	116⅞	116⅞	117	118	18
Ch & Nor	95⅞	95⅞	95⅞	95⅞	95⅝	95⅞	950
do pref	142	142	142	142	142	144	2
Ch R I & P	61⅛	61⅛	61⅛	61⅛	61⅛	61⅜	600
CStP M & O	..	..	..	..	32	33	..
CCC & St L	38	38	37⅞	38	37½	38	300
Col H V & T	16¼	16¼	16¼	16¼	16¼	16⅝	10
do pref	..	..	..	..	57½	62	..
Del & H C	..	..	..	..	125½	126½	..
Del L & W	..	..	..	..	158¾	159¼	..
Den & R G	..	..	..	..	10	11	..
do pref	34⅛	34⅛	34⅛	34⅛	33½	34	420
Ev & T H	..	..	..	..	35	42½	..
Flint & P M	..	..	..	..	8½	14	..
do pref	..	..	..	..	..	45	..
Gt Nor pf	..	..	..	..	102	108	..
GBW & St P	1⅜	1⅜	1⅜	1⅜	1½	1⅜	20
do pref	..	..	..	..	2⅝	3¼	..
Illinois Cent	81¼	81¼	81¼	81¼	81¼	83	150
Iowa Cent	6¼	6¼	6¼	6¼	6	6½	150
do pref	23⅝	23⅝	22⅞	22⅞	22⅜	24½	50
L E & West	16	16	16	16	16	16⅜	100
do pref	70½	70½	70½	70½	70	71	111
L S & M So	..	..	..	..	135¼	136½	..
Long Island	88⅛	88⅛	88⅛	88⅛	87	89	150
Louis & N	53	53	52⅝	52⅝	52⅝	52⅞	760
L N A & C	..	..	..	..	6	7¼	..
do pref	20	20	20	20	20⅛	22	200
L St L & T	..	..	..	..	1	4	..
Man Elev	104⅝	104⅝	104⅝	104⅝	104½	104⅝	105
Minn & St L	..	..	..	..	28⅛	30	..
do pref	..	..	..	..	46½	48	..
Mo K & T	..	..	..	..	13	13½	..
do pref	21⅛	21⅛	21⅛	21⅛	22	22⅝	100
Mo Pacific	25⅛	26	24	24½	24⅜	24⅝	5,165
Mob & Ohio	..	..	..	..	16	19	..
N C & St L	..	..	..	..	65	..	..
NYC & H R	98	98	98	98	97⅝	98	150
NYC & St L	..	..	..	..	13	14	..
do 1st pref	..	..	..	..	..	70	..
do 2d pref	..	..	..	..	26	28½	..
NYLE & W	..	..	..	..	9⅛	9⅝	..
N Y & N E	32⅝	32⅝	32⅝	32⅝	32⅛	32⅝	100
NYNH & H	..	..	..	..	193	196	..
N Y O & W	..	..	..	..	15¼	15⅜	..
N Y S & W	..	..	..	..	14½	14⅝	..
do pref	..	..	..	..	..	41	..
Norf & W	5½	5½	5½	5½	5¼	5⅝	300
do pref	..	..	..	..	17½	18½	..
Nor Pacific	3⅞	3⅞	3⅞	3⅞	3⅞	4	35
do pref	17⅜	17⅜	17⅜	17⅜	17¼	18	115
Ohio South	..	..	..	..	16½	20	..
Ore Ry & N	..	..	..	..	19½	21	..
OSL & U N	6	6	6	6	6	6¼	100
Peo Dec & E	..	..	..	..	3¼	3⅜	..
Phil & Rdg	12⅞	12⅞	12⅝	12⅞	12⅝	12⅞	770
PCC & St L	15⅜	15⅜	15⅜	15⅜	14	16½	100
do pref	..	..	..	..	44	48	..
St L So W	..	..	..	..	4½	4⅝	..
do pref	..	..	..	..	9	9½	..
St P & Dul	..	..	..	..	20	25	..
do pref	..	..	..	..	85	100	..
St P M & M	..	..	..	..	109	112	..
South Pac	18⅛	18⅛	18	18	18	19	300
South Ry	10⅛	10⅛	10⅛	10⅛	10⅛	10⅜	470
do pref	35½	35⅞	35½	35⅞	35⅝	35⅞	615
Tex & Pac	9⅛	9⅛	9⅛	9⅛	9⅛	9½	200
TAA & N M	..	..	..	..	2¼	2½	..
Tol & O C	..	..	..	..	40	43	..
do pref	..	..	..	..	73	81	..
Union Pacific	..	..	..	..	11	11⅝	..
U P D & G	..	..	..	..	3½	4	..
Wabash	..	..	..	..	5⅞	6⅛	..
do pref	13⅝	13⅝	13⅝	13⅝	13⅛	13⅞	106
Wh & L E	11	11	11	11	10⅞	11	100
do pref	..	..	..	..	40	42½	..
Wis Central	..	..	..	..	3	4	..

MISCELLANEOUS STOCKS.

	Actual sales— Open.	High.	Low.	Final.	—Closing— Bid.	Ask.	Shares sold.
Adams Ex	141½	141½	141½	141½	140	143	25
Alb & Sus	..	..	..	..	167	..	..
Am Cot Oil	23⅝	23⅝	23⅝	23⅝	22½	23	100
do pref	..	..	..	..	66½	68	..
Am Dist T	..	..	..	..	35	45	..
Amer Ex	111	111	111	111	111	113	105
Am Tel & C	91	91½	91	91½	90	92½	85
Am Tob pf	..	..	..	..	107	109½	..
B & So Ill pf	..	..	..	..	135	..	..
B & NYALpf	..	..	..	..	102	..	..
B C R & N	..	..	..	..	48½	50¼	..
C F & Minn	..	..	..	..	4⅜	5⅛	..
C & S Am T	..	..	..	..	117	..	..
Chic Gas	72⅝	73⅛	72⅝	73	72⅞	73	5,100
Cleve & P	..	..	..	..	157	..	..
Col C Dev	7	7	7	7	7	7½	200
Col F & I	..	..	..	..	25	26	..
do pref	..	..	..	..	70	75	..
Col & H C	..	..	..	..	4½	5	..
Com Cable	..	..	..	..	130	..	..
Con C (Md)	..	..	..	..	31	..	..
Consol Gas	128	128⅛	128	128⅛	127	128½	43
D M & Ft D	..	..	..	..	5½	6½	..
Dist & C F	10⅝	10⅝	10¼	10½	10⅜	10½	8,330
E T & T Co	..	..	..	..	52	52⅝	..
EdEIll (NY)	..	..	..	..	99	102	..
Gen Elec	33⅝	34	33⅜	33⅞	33⅝	33⅞	1,000
Home Min	..	..	..	..	17½	..	..
Kana & M	..	..	..	..	8⅜	9½	..
K & D M	..	..	..	..	..	4	..
do pref	..	..	..	..	15¼	21	..
L Gas (St L)	..	..	..	..	26¼	26½	..
do pref	..	..	..	..	82	85	..
Mah C Ry	..	..	..	..	105	115	..
do pref	..	..	..	..	106	..	..
Man Beach	..	..	..	..	2½	5	..
Md Coal pf	..	..	..	..	50	60	..
Mex Nat	..	..	..	..	..	2	..
Minn Iron	..	..	..	..	..	40	..
Nat Lins Oil	..	..	..	..	18¼	21	..
New C Coal	..	..	..	..	5	8	..
Norf South	..	..	..	..	60	..	..
No Amer Co	..	..	..	..	3⅝	3⅞	..
Nat Starch	..	..	..	..	5	7½	..
do 1st pref	..	..	..	..	..	50	..
do 2d pref	..	..	..	..	10	25	..
Ont Sil Min	..	..	..	..	8½	13	..
Oregon Impt	..	..	..	..	10½	12	..
Pacific Mail	..	..	..	..	21½	22	..
Penn Coal	..	..	..	..	300	310	..
P & West pf	..	..	..	..	32	33⅝	..
P Ft W & C	..	..	..	..	157	..	..
Pull P Car	..	..	..	..	153¼	155	..
Quicksil Min	..	..	..	..	1½	4	..
do pref	..	..	..	..	..	15	..
Rens & Sar	180	180	180	180	181	..	130
R W & Og	..	..	..	..	116	117	..
St J & G I	..	..	..	..	..	5	..
StLA & T H	..	..	..	..	36½	30⅜	..
Tenn C & I	15⅝	15⅝	15⅝	15⅝	15⅛	15½	100
Tex Pac L	..	..	..	..	8	9½	..
U S Cordage	6⅞	6⅞	6⅞	6⅞	7	7⅛	105
do pref	11⅜	11⅜	11⅜	11⅜	11⅛	11⅞	100
do gtd	20	20	20	20	20	21	200
U S Express	..	..	..	..	42	45	..
U S Rubber	44¼	44¼	44¼	44¼	44¼	44½	250
do pref	93½	93½	93½	93½	93⅝	95	50
Wells-F Ex	..	..	..	..	105	112	..
West Un Tel	86⅝	87	86⅝	87	86⅞	87¼	1,494

UNLISTED STOCKS.

	Actual sales— Open.	High.	Low.	Final.	—Closing— Bid.	Ask.	Shares sold.
Am Sug Ref	87⅝	87⅝	86⅝	87	86⅞	87	22,122
do pref	91	91¼	91	91	90⅝	91½	687
Am T Com	97½	97½	96¼	96¼	96	97	1,610
Bay S Gas	22	22	22	22	22	22¼	200
D So S & A	..	..	..	..	3½	4	..
do pref	..	..	..	..	8	11	..
L I Traction	..	..	..	..	11⅝	12½	..
Nat Lead	37	37	36	36	36	36⅝	2,120
do pref	84¼	84¼	83⅝	83⅝	83⅝	84	300
U S Leather	10⅝	10⅝	10½	10½	10½	10⅝	113
do pref	63⅛	63⅝	63	63⅝	63	63½	410

Total shares for the day........................67,790

SILVER.

	Actual sales— Open.	High.	Low.	Final.	—Closing— Bid.	Ask.	Shares Sold.
Sil Bull Crtfs	..	..	..	..	60¼	..	..

SALES AT THE CONSOLIDATED STOCK AND PETROLEUM EXCHANGE.

STOCKS.

Names.	Open-ing.	High-est.	Low-est.	Clos-ing.	Shares sold.
Amer Sugar Ref	87⅝	87⅝	86⅝	87¼	8,290
Amer Sugar Ref pref	91	91	91	91	10
At Top & S Fe	4¼	4⅜	4¼	4⅜	10
Chicago Gas	72⅞	73⅛	72⅝	72⅞	2,760
Chic R I & Pac	61⅝	61⅜	61⅛	61⅛	130
Chic Bur & Qy	70⅝	70⅝	70½	70⅝	1,250
Chic Mil & St P	55⅝	55⅝	55⅛	55½	2,500
Chic & Northwest	95⅝	95⅞	95⅝	95⅛	150
Cent of N J	85⅞	86⅞	85½	86	3,770
Dist & C F	10⅝	10⅝	10⅜	10½	1,430
General Electric	33⅞	33⅞	33⅞	33⅞	150
Louis & Nash	53	53	52⅝	52⅝	290
Mo Pacific	26	26	24⅛	24⅝	2,380
Manhattan	104⅜	104⅝	104⅜	104½	30
National Lead	36⅝	36⅝	36	36	710
N Y L E & W	9⅞	9⅞	9⅞	9⅞	10
Phil & Rdg	12⅝	12⅞	12⅝	12⅞	20
Pacific Mail	21	21	21	21	100
Southern Ry	10⅛	10⅛	10⅛	10⅛	120
Southern Ry pref	35⅝	35⅝	35⅝	35⅝	50
U S Cordage	7⅛	7⅛	6⅞	7⅛	300
Western Union	86⅝	86⅝	86⅝	86⅝	60

Total shares sold........................24,520

BONDS.

At T & S F 4s	63⅝	63⅝	63⅝	63⅝	$2,000
At T & S F 2d A	16⅝	16⅝	16⅝	16⅝	5,000
Canada South 1st	109½	109½	109½	109½	2,000
Chic & E Ill 5s	98⅞	98⅞	98⅞	98⅞	3,000
Gen Electric def 5s	93	93	93	93	5,000
Mo K & T 1st	81	81	81	81	3,000
Mo K & T 2d	47	47	47	47	5,000
North Pacific 1st	113⅝	113⅝	113⅝	113⅝	2,000
Total amount					$27,000

MINING STOCKS.

Comstock Tun	.06	.06	.06	.06	200
Hale & Norcross	1.25	1.25	1.25	1.25	100
Mexican	.95	.95	.95	.95	100
S* Nev Ass paid	.80	.80	.80	.80	100
Union Con	.60	.60	.60	.60	100
Total sales					600

WHEAT.

May option	57½	58⅝	57½	58½	479,000

OIL.

Pipe Line certs	96	97½	96	97	20,000

CLOSING PRICES OF BOSTON STOCKS.

Boston, January 5, 1895.

	Yesterday.	To-day.		Yesterday.	To-day.
Atch & Top	4¼	4½	Bost & Mont	34¼	34½
Bost & Albany	208	208⅛	Cal & Hecla	290	290
Bost & Maine	162	162¼	Franklin	15	14
Chic Bur & Qy	70⅝	70⅝	Kearsarge	7	6½
East R R 6s	120½	121½	Osceola	21½	21
Fitch R R pref	85	85	Quincy	103	104
Flint & P M	11	11	Tamarack	150	147
do pref	34	35	Anniston L Co	15	15
K C StJ&C B 7s	124	124	Boston Land Co	4¼	4½
Lit R & Ft S 7s	95	95	San Diego L Co	5	5½
Mass Cent	11⅝	6½	West End L Co	2	2
Mex Cent com	6⅝	...	Bell Telephone	190½	191
N Y & N E t r	32	32¼	Lamson St Ser	23	22½
do 7s	114	114	Water Power	.90	.90
Old Colony	180	180	Centennial	.50	.50
Rutland com	2	2	N E Telephone	67	67
do pref	71	71	Butt & Boston	10¼	10¼
Wis Cent com	4	3	General Elec	33¾	33¼
Atlantic	10½	10½	Westinghouse El	32¾	32¾

CLOSING PRICES OF PHILADELPHIA STOCKS.

	Bid.	Asked.		Bid.	Asked.
United Gas Imp	71	71½	Penn R R	50¼	50⅜
N J Traction	29	30	P & R stock	6 5-16	6⅜
N J Trac bonds	84½	85¼	P & R G M 4s	72½	73
People's	51	51½	Ph & R 1st pf 5s	21⅝	22¼
Lehigh Valley	35	35½	P & R 2d pf 5s	14½	....
Leh Coal & Nav	48⅝	49	Phil Traction	96⅞	97½
Nor Pac Co	3⅞	4	Met Trac	103½	103⅝
Nor Pac pref	17	17⅛			

CLOSING PRICES OF CHICAGO STOCKS.

Chicago, January 5, 1895.

	Yesterday.	To-day.		Yesterday.	To-day.
Am Strawboard	29	28¼	Lake St El	10⅛	10¼
C & C C & D Co	58	56⅞	In P & Pr Co	11	8¼
Br & Malt Co	12⅝	12	do pref	24	22
do pref	27	27½	M & C Br Co	12⅝	12
C P & P Co	46	45	do pref	28½	29
do pref	50	50	N Y Biscuit Co	55	55
C & S S R T Co	15⅞	15⅝	N Ch S R R	262⅝	258¾
Chicago Gas Co	72⅝	....	Street's W S C	17	17½
Diamond Match	147½	145	W Ch St R R	122⅝	121

THE BANK STATEMENT.

Saturday, January 5—p. m.

By the operations of the Sub-Treasury in this city during the week (five days) ended Friday night, the associated banks gained $2,002,381. The weekly bank statement showed an increase in loans of $743,000, a decrease in legal-tenders of $624,100, and an increase in specie of $2,106,400, the increase of total reserve being $1,482,300. The statement is without much character of interest. The increase in loans, $743,000, is insignificant. Importers took legal-tenders from the banks and paid them to the Sub-Treasury, which handed them back to the banks in the payment of sums of interest due; little change is, therefore, noticed in this item. The large gain in specie is less easily accounted for, and is not explained by the operations of the Sub-Treasury. Probably some of it laps over from last week's transactions, and some may have come from the interior. The increase in deposits is due to corporation funds placed in the banks to meet payments of dividends. The result of all the changes was an increase in the surplus reserve of $593,200; and the banks held in excess of legal requirements $35,862,050, against $35,268,850 last week, and against $83,796,650 in the same week of 1894 and $8,942,450 in 1893.

The following are the comparative statements of December 29 and January 5:

	Dec. 29.	Jan. 5.	Differences.
Loans	$492,647,000	$493,390,000	Inc. $743,000
Specie	73,760,600	75,867,000	Inc. 2,106,400
Legal-tenders	98,831,100	98,207,000	Dec. 624,100
Deposits	549,291,400	552,847,800	Inc. 3,556,400
Circulation	11,294,700	11,405,100	Inc. 110,400

The following shows the relation between the total reserve and the total deposit of the respective dates:

	Dec. 29.	Jan. 5.	Differences.
Specie	$73,760,600	$75,867,000	Inc. $2,106,400
Legal-tenders	98,831,100	98,207,000	Dec. 624,100
Total reserve	$172,591,700	$174,074,000	Inc. $1,482,300
Reserve required against deposits	137,322,850	138,211,950	Inc. 889,100
Surplus	$35,268,850	$35,862,050	Inc. $593,200

The Clearing-House statement for the day was as follows: Exchanges, $103,822,739; balances, $10,206,733. For the week of five days: Exchanges, $563,487,193; balances, $44,331,203, which indicates an increase in the volume of business in the city.

The total clearings of all the bank clearing-houses in the United States for December were $4,313,888,629, against $4,067,858,385 for the same month in 1893; for twelve months, $45,615,280,187, against $54,309,562,775 in 1893; for week ending January 5, 1895, $1,034,675,183, against $1,014,161,972 same time in 1894.

ON THE STOCK EXCHANGE.

It was a light day on the Stock Exchange, and prices at the close of the session were lower than yesterday. A heavy decrease in the earnings of Missouri Pacific for the fourth week in December depressed that stock. It opened at 26, sold down to 24, and closed at 24½—a net loss of 1⅝ on transactions of 5,165 shares. This affected the general list, but the Grangers, while dull, were firm. St. Paul showed no loss from yesterday's closing figures. Burlington advanced ⅛, as well as Northwestern, while Rock Island lost ⅛. Owing to the covering of shorts Central of New-Jersey advanced to 87, but later receded to 86—a net gain, however, of ¾ of a point. The Industrial group furnished very little business. American Sugar Refining was weak, and had lost at the close 1⅝, while Chicago Gas gained ⅛. National Lead sold off, but a small advance must be recorded for Distilling and Cattle Feeding, on the strength of the plan to relieve that property of the people who have been scuttling it. At the close the market was a little better than the lowest prices of the day; total dealings, 67,196.

While movements were thus weak and irregular, some dealers reported that the bear element had become timid to-day, owing to stories from Washington of possible intelligent legislation on financial matters; and the basis of the stories seemed to be the fact that Senator Hill dined with the President a few days ago. According to the current argument, that means that they may unite in an effort to secure some decent legislation.

BONDS AND MONEY.

Government bonds sold: $5,000 4s, registered, at 113½. Quotations were as follows:

	Bid.	Asked.		Bid.	Asked.
U. S. 4½s, 1891, continued at 2	97	....	U.S. cur. 6s,1897	105½	....
U.S. 4s, 1907, reg	113	113½	U.S. cur. 6s,1898	108	....
U.S. 4s, 1907, cou	113	113⅝	U.S. cur. 6s,1899	111	....
U.S. 5s, 1904, reg	116½	117	Cher. 4s, 1896	103½	....
U.S. 5s, 1904, cou	116⅝	117	Cher. 4s, 1897	104½	....
U.S. cur. 6s,1895	100	....	Cher. 4s, 1898	105⅝	....
U.S. cur. 6s,1896	102½	....	Cher. 4s, 1899	106¼	....

In State issues: $14,000 Virginia funded debt 2—3s of 1991 at 59⅝@59⅞, and $105,000 Virginia 6s deferred trust receipts, stamped, at 13@13⅜. No city bank stocks were reported as sold.

Trading in railroad bonds was reduced to only $406,000, and while firmness was shown as a rule, features of interest were entirely lacking. Changes in quotations were generally insignificant, but Cordage lsts advanced 2 per cent. to 64, and Reading 1st preferred incomes 1⅛ to 22¾, while Northern Pacific collateral trust notes receded 1 per cent. to 76.

The money market was nominal only, and no changes were made in the quotations of yesterday, which are as follows:

Loans.	Time Money.				Choice Commercial Paper.		
On call	30 d.	3 mos.	4 mos.	6 mos.	3 mos.	4 mos.	6 mos.
1@1½	2	2½	2½@3	3	3	3	3½

The price of domestic exchange was as follows at the places named: Chicago, 75c. premium; Boston, 5c. discount; Charleston, buying, par, selling, ⅛ premium; Savannah, buying, 1-16 discount; selling, 1-16@⅛ premium.

The price of commercial bar silver in this market was 59¾, nominal, per ounce. Mexican dollars were quoted at 49. In London bar silver was unchanged at 27 3-16d. per ounce. The market was steady.

Practically nothing was doing in the foreign exchange branch of the market, as it was Saturday and a half holiday. No change was made in rates from yesterday, when they were as follows:

	Cables.	Long bills.	Short bills.
Sterling	4.89	4.87¼	4.88¾
Francs	...	5.16¼	5.14⅜
Reichsmarks	...	95½	95⅞
Guilders	...	40⅛	40⅝

WEEKLY TREASURY STATISTICS.

The receipts from the customs reported from Washington to-day were $1,212,993, from internal revenue $263,371 and from miscellaneous sources $210,165. The Treasury received $426,914 National banknotes for redemption, and the receipts on this account for the week ended to-day amounted to $1,752,181. To secure National banknote circulation it holds $196,570,700 in bonds, as follows:

Currency sixes	$12,927,000
Two per cents	22,758,400
Four per cents	152,136,950
Five per cents	8,746,350

Bonds deposited for circulation during the week, $143,500; bonds held to secure circulation withdrawn, $310,000. National banknote circulation outstanding—Currency notes, $206,360,695; gold notes, $91,977, against which the Treasurer holds $29,672,435 legal-tender money for redemption of surrendered circulation.

The Sub-Treasury was debtor to the banks of this city through the Clearing House $1,784,316.

FOREIGN MARKETS.

In London money on call was quoted at ¼@½ per cent. The rate of discount in the open market for short and three months' bills was ⅝. The Bank of England gained £543,601 in bullion during the week, and held at the close £33,091,079. British consols remained unchanged for money at 103 13-16, but declined 1-16 to 103⅞ for account. American securities were all lower, Erie 2ds declining 1¼ to 63½, Louisville and Nashville ⅞ to 53¾, Canadian Pacific ¾ to 57½, St. Paul ⅝ to 56½, Illinois Central, ½ to 83, Atchison ¼ to 4⅜ and Erie ⅛ to 10.

French rentes were 101 francs 92½ centimes; Paris exchange on London, 25 francs 15½ centimes; Berlin sight sterling, 20 marks 39 pfennings.

The North River Savings Bank has declared a semi-annual dividend on deposits up to $3,000 at the rate of 3½ per cent annually.

A dividend of 6 per cent in cash on the capital stock and 25 per cent in scrip upon the participating policies expiring in 1894 has been declared by the Commonwealth Fire Insurance Company.

The Burlington, Cedar Rapids and Northern Railway Company, of Iowa, has declared a semi-annual dividend of 1½ per cent.

BANKS—LOCAL SECURITIES.

Appended is a table of the current quotations for city bank stocks, together with their par value and latest sales:

	Par.	Sales.	Bid.	Asked.
American	100	212½	200	...
American Exchange	100	155½	...	155
Broadway	25	231½	230	250
Butchers and Drovers'	25	151	150	165
Central National	100	120	120	122
Chase National	100	225	450	...
Chatham	25	303½	340	400
Chemical	100	4,330	4,000	4,800
City	100	462	435	...
Citizens'	25	132	137	150
Columbia	100	250½	...	...
Commerce	100	182½	178	185
Continental	100	122	122	...
Corn Exchange	100	285¼	270	285
Deposit	100	116	12½	...
East River	25	135	140	160
Eleventh Ward	25	275	200	...
Fifth Avenue	100	625	2,000	...
First National	100	540	2,500	...
First Nat., Staten Island	100	116⅞	112	125
Fourteenth Street	100	185	170	...
Fourth National	100	190	186½	...
Gallatin National	50	311	300	...
Garfield National	100	140	300	...
German-American	75	115	114	125
Germania	100	350	300	...
Greenwich	25	161¼	160	...
Hanover	100	310	305	325
Hudson River	100	150	150	...
Importers and Traders'	100	540	...	580
Irving	50	140	135	...
Leather Manufacturers'	100	192	180	210
Lincoln National	100	426	565	...
Manhattan	50	185	185½	190
Market and Fulton	100	210	205	...
Mechanics'	25	...	180	...
Mechanics and Traders'	25	150	140	165
Mercantile	100	181	170	200
Merchants'	50	140	130	145
Merchants' Exchange	50	109	110	...
Metropolitan	100	6	3	6
Metropolis	100	435	400	465
Mount Morris	100	190	160	...
Nassau	50	166	150	165
New-York	100	230	...	231
New-York County	100	695	520	...
New-York Nat. Exchange	100	108	100	125
Ninth National	100	121	118	...
Nineteenth Ward	100	145	100	...
Nat. Bank of North America	70	156	...	160
Oriental	25	232	220	240
Pacific	50	205½	170	...
Park	100	281	275	300
People's	25	270	...	250
Phoenix	20	116	112	125
Republic	100	155	150	165
Seaboard National	100	170	160	171
Second National	100	350	300	...
Seventh National	100	125	...	...
Shoe and Leather	100	65	...	75
St. Nicholas	100	130	...	...
Southern National	100	156	161½	...
State of New-York	100	105½	103	108
Third National	100	105	105	...
Tradesmen's	40	79½	...	90
United States National	100	175	180	210
Western National	100	112⅝	110	...

George H. Prentiss & Co., No. 37 William-st., quote local securities as follows:

STREET RAILROAD STOCKS, ETC.

(New-York.)

	Bid.	Asked.
*Broadway	185	190
Broadway and Seventh Avenue 1st mort. 5s	108	...
Broadway and Seventh Avenue 2d mort. 5s	107	...
Broadway and Seventh Avenue new 5s	110	110⅝
Broadway Surface 1st mortgage 5s	110	...
Broadway Surface 2d mortgage 5s	105	...
Bleecker Street and Fulton Ferry	30	...
Bleecker Street and Fulton Ferry 1st mortgage 7s	111	112¼
Central Cross Town	170	...
Central Cross Town 1st mortgage	110	...
Central Park, North and East River	164	166
Central Park, North and East River 1st mort	114	118
Christopher and Tenth Street	148	150
Christopher and Tenth Street 1st 5s, 6s, and 7s	105	...
Dry Dock, East Broadway and Battery	147	150
Dry Dock, East Broadway and Battery 1st 5s	114	...
Dry Dock, East Broadway and Battery 5 per cent scrip	103	...
Eighth Avenue scrip 6s	103	...
Eighth Avenue Railroad	285	...
Forty-second and Grand Street Ferry	320	330
Forty-second Street, Manhattanville and St. Nicholas Avenue 1st mortgage 6s	112	114
Forty-second Street, Manhattanville and St. Nicholas Avenue R R	55	57
Ninth Avenue	149	...
Houston, West Street and Pavonia Ferry	200	...
Second Avenue	...	160
Second Avenue 1st mortgage 5s	106	...
Second Avenue debenture 5s	103	...
*Third Avenue Railroad	178	180
Third Avenue bonds	118	...
Sixth Avenue Stock	210	220
Twenty-third Street	300	...
Twenty-third Street debenture 5s	100	...
(Brooklyn.)		
Atlantic Avenue consols 5s	108	...
*Brooklyn City Railroad	168	169
Brooklyn City 1st mortgage 5s (new)	115	116
Broadway 1st mortgage 5 per cent	100	...
Brooklyn City and Newtown	150	...
Brooklyn City and Newtown 1st mortgage 5s	108	109
Coney Island and Brooklyn	135	143
Coney Island and Brooklyn 1st mortgage 5s	102	...
Coney Island and Brooklyn debenture 6s	100	...
Long Island Traction Company	12	12½
TRUST COMPANIES, ETC.		
Atlantic Trust	...	207½
Brooklyn Trust	...	410
Central Trust	1,000	...
Continental Trust	190	...
Farmers' Loan and Trust	790	...
Franklin Trust	235	240
Hamilton Trust	190	195
Holland Trust	...	102
Kings County	255	260
Knickerbocker	180	185
Long Island Loan and Trust Company	215	225
Metropolitan	280	300
Manhattan	125	130
Mercantile	330	...
Nassau	...	140
N. Y. Guarantee and Indemnity Trust	335	...
N. Y. Life Insurance and Trust	750	...
N. Y. Security and Trust	250	...
People's Trust	239	242
Real Estate Trust	165	...
State Trust	...	205
United States	830	850
Union Trust	700	720
Washington Trust	...	185
United States Mortgage Co	165	...
Brooklyn and New-York Ferry	195	...
Brooklyn and New-York Ferry 1st mort. 6 p.c.	117	120
GAS STOCKS, ETC. (New-York.)		
Equitable 1st mortgage 6s	107	...
Equitable 1st mortgage 5s	110	...
Equitable Gas	180	182
Mutual	155	...
Standard preferred	89	90
Standard common	41	42
Central	110	...
Central scrip	100	...
Metropolitan bonds, 6s	106	...
(Brooklyn.)		
Brooklyn Gas	118	122
Williamsburg Gas	190	...
Williamsburg Gas 1st mortgage 6s	106	...
Nassau	200	...
Nassau debenture 5s	100	...
Fulton Municipal	...	175
Fulton Municipal 1st mortgage 6s	100	...
People's	85	...
People's 1st mortgage 5s	98	101
People's 2d mortgage 6s	97	101
Metropolitan	165	170
Metropolitan 1st 5s	100	...
Union Ferry	64	65
Union Ferry 1st 5s	104	...
*Standard Oil Trust	168½	169½

*Ex-dividend.

FOREIGN COMMERCE AT NEW-YORK.

IMPORTS OF MERCHANDISE AT NEW-YORK.

	1893.	1894.	1895.
Drygoods	$2,264,105	$1,608,603	$2,831,757
General merchandise	9,169,056	6,752,845	6,663,768
Totals for the week	$11,433,763	$8,361,475	$95,525
IMPORTS OF SPECIE AT NEW-YORK.			
For the week	$16,054	$187,100	$122,800
EXPORTS OF SPECIE AT NEW-YORK.			
For the week	$3,200,960	$940,610	$4,977,959

Financial.

WEINMAN & CO.,
STOCKS, BONDS, GRAIN
Bought and Sold in Fractional and 100 Share Lots
For cash or on a margin of 3 to 5 per cent.
Commission 1-16 per cent.
Long Distance Telephone, 4,867 Cortlandt.
Cable Address, Pilarejo, New-York.
41 Broadway, New York.

LAWYERS' SURETY CO. STOCK,
AMERICAN SURETY CO. STOCK,
TITLE GUARANTEE AND TRUST CO. STOCK
and other local investment stocks,
DEALT IN BY
CHAS. R. SICKELS,
60 BROADWAY, NEW-YORK.

LOUISVILLE, ST. LOUIS & TEXAS RAILWAY FIRST MORTGAGE BONDHOLDERS.

HOLDERS of the above bonds who may be disposed to join in forming a Protective Committee to guard their interests are requested to send their names, address and number of bonds held by them to the office of the Home Insurance Company, No. 119 Broadway, or Messrs. Winslow, Lanier & Co., No. 17 Nassau Street, New-York.
New-York, January 3, 1895.

Financial.

Philadelphia & Reading Railroad Company.
REORGANIZATION.

The plan of readjustment, dated Oct. 1, 1894, has not been assented to by a sufficient number of income bondholders and stockholders to make the same effective.

The Committee now hold over a majority of the general mortgage bonds, and have, in accordance with the bondholders' agreement of May 7, 1894, and their circular of Oct. 1, 1894, notified the Trustee of the general mortgage to bring suit for the foreclosure thereof and to press such suit as expeditiously as possible.

The Committee will continue to receive deposits of general mortgage bonds under the agreement of May 7, 1894, until Jan. 31, 1895. The Committee will not purchase further coupons, except from bondholders who deposited their bonds before Jan. 1, 1895. After Jan. 31 no bonds will be received, except upon terms to be announced by the Committee hereafter.

Prior to the foreclosure sale, and as soon as the situation permits, the Committee will submit a plan of reorganization, in the manner provided in the agreement of May 7, 1894. That plan will offer to the junior security holders and stockholders an opportunity to avert sale under foreclosure by accepting its provisions and depositing their securities thereunder before the foreclosure sale, and will provide for a participation in the reorganized property either before foreclosure sale or thereafter, in case the Committee shall purchase the property for all the junior security holders who have assented and deposited their securities, upon as favorable a basis as the financial needs of the property will permit. Special recognition will be offered to those who have deposited their junior securities and stock before Feb. 1, 1895.

Pending the announcement of such plan holders of such junior securities and stock may deposit the same with the depositories of the Committee. Such deposits, together with those already made, may be at any time withdrawn upon the surrender of the receipts therefor.

Unless the stockholders who have already deposited their shares with the Committee, and given their proxies, shall withdraw the same, the proxies will be voted in favor of the present management.

The Central Trust Company of New York,
54 WALL STREET, NEW-YORK CITY.
The Finance Company of Pennsylvania,
431 CHESTNUT STREET, PHILADELPHIA.
Dated Jan. 2, 1895.

FREDERICK P. OLCOTT, Chairman.
ADRIAN ISELIN, JR., J. KENNEDY TOD,
HENRY BUDGE, THOMAS DENNY,
GEORGE H. EARLE, JR., SIDNEY F. TYLER,
SAMUEL R. SHIPLEY, RICHARD Y. COOK.
J. N. WALLACE, Secretary.
54 Wall Street, New-York City.

N. Y. & E. River, Equitable, Standard, Consumers' (J. C.), West'n (M'w'kee), Indianapolis (Ind.), Lafayette (Ind.), — GAS SECURITIES.

2nd, 3rd, 6th, 8th & 9th Ave., 42nd St., Man. & St. Nicholas Ave., — R. R. SECURITIES.

Herring-Hall-Marvin, Trenton Potteries', Michigan Peninsular, Am. Type Founders', American Bank Note, Barney & Smith, Standard Oil, — INDUSTRIAL SECURITIES

ALL SECURITIES WHICH HAVE A CURRENT MARKET ON THE "STREET."
DEALT IN BY
TOBEY & KIRK,
No. 8 Broad St., New York.
Telephone, 2238 CORTLANDT.

Northern Pacific Railroad Co.
The Mercantile Trust Company's Certificates of Deposit of
Third Mortgage Bonds
AND
Consolidated Mortgage Bonds

of this Company having now been LISTED at the New-York Stock Exchange, the REORGANIZATION COMMITTEE beg to call the attention of all holders of these bonds and also of the SECOND MORTGAGE BONDS to this fact, and to urge upon them the importance of depositing their bonds with the Mercantile Trust Company without further delay.

Under the agreement for deposit the Committee may, in its discretion, terminate the period for deposits without notice, and impose exceptional terms for deposits thereafter.

EDWARD D. ADAMS, Chairman,
LOUIS FITZGERALD,
JOHN C. BULLITT,
CHARLES H. GODFREY,
J. D. PROBST,
JAMES STILLMAN,
ERNST THALMANN,
Reorganization Committee.
A. MARCUS, Secretary.
Mills Building, New-York City, Jan. 4th, 1895.

THE
Cleveland & Canton R. R. Co.
1st Mortgage 5% Bonds.

Through the efforts of this Committee, the junior security holders have been forced to provide the necessary funds for the payment of the coupons maturing July 1st, 1894, on the above bonds. Holders of certificates of the Mercantile Trust Company will receive the amount of their coupons with interest on presenting their certificates to the Trust Company, on or after January 4th, 1895. This result having been obtained, the Committee does not intend to relax its efforts to compel the enforcement of the security, and bondholders, who have not already deposited their bonds, are urgently requested to do so forthwith.

AUSTIN CORBIN, 192 Broadway.
CHARLES A. PEABODY, JR., 2 Wall-st.
H. L. THORNELL, 45 Wall-st.

TO THE HOLDERS OF
OREGON SHORT LINE
First Mortgage 6 Per Cent. Bonds.

The Bondholders' Committee now represents a majority of your bonds. Additional deposits will be received until and including January 15, 1895, at the Central Trust Co., New-York, or the Old Colony Trust Co., Boston. The certificates of deposit are listed on the N. Y. Stock Exchange.

The advantages to be gained by depositing bonds with this committee consist (1) in strengthening the committee in its efforts to enforce payment of interest, to preserve the bonds undisturbed in any reorganization of the Union Pacific system, and to resist opposition from any possible combination of bondholders in other interests; (2) in securing for yourselves the advantage of being with the majority interest in the purchase of the property in case satisfactory reorganization should necessitate foreclosure of the mortgage.

R. C. Martin, 50 Broadway, N. Y.
John Bigelow, 15 Gramercy Park, N. Y.
Cyrus J. Lawrence, 31 Broad St., N. Y.
Bernhard Mainzer, 28 Broad St., N. Y.
Gordon Abbott, Old Colony Trust Co., Boston.
Jan. 3, 1895.

GEO. H. PRENTISS & CO.,
37 William St., N.Y. and 208 Montague St., B'k'n
DEALERS IN
LOCAL INVESTMENT SECURITIES.
Members of the New-York Stock Exchange.

Financial.

JANUARY INVESTMENTS.

Cin., Ind., St. Louis and Chicago
GOLD 4S, DUE 1936.

Bridgeport Traction Co.
1ST MTGE. GOLD 5S.

Chicago and Eastern Illinois
CONS. GOLD 6S.
1ST & GENERAL 5S.

Chicago, Mil. & St. Paul
CONS. CONV. 7S, 1905.
CONV. 7S, 1902.

Long Dock Company
1ST GOLD 6S.

Rochester & Pittsburgh
CONS'D & 1ST GOLD 6S.

Pittsburgh & Western
1ST GOLD 4S.

Metropolitan Ferry Co.
(Underlying Long Is. R. R.)
1ST MTGE. GOLD 5S.

Long Island R. R. Co.
1ST "FERRY" GOLD 4 1-2S.

AND
Other Choice Investment Securities
FOR SALE BY

Redmond, Kerr & Co.,
BANKERS,
41 WALL ST., NEW-YORK;
421 CHESTNUT ST., PHILADELPHIA.
Descriptive circular and prices furnished upon application.

ATTRACTIVE PRICES

For good securities at commencement of New Year will stimulate buying. Capital at this season is seeking reinvestment and low level of present Market with financial and trade conditions generally favorable offers inducements for investment and speculative operations.
STOCKS, BONDS, GRAIN, COTTON, PROVISIONS,
Bought and sold for cash or on a margin of 3 to 5 per cent. Commission, 1-16.
DETERMINING THE FINANCIAL RESPONSIBILITY OF THE FIRM YOU DEAL WITH IS AS IMPORTANT AS SELECTING THE RIGHT STOCKS.
New-York National Bank references furnished.

HAIGHT & FREESE
BANKERS
AND
COMMISSION STOCK BROKERS,
53 BROADWAY, NEW-YORK CITY.
UPTOWN OFFICE:
1,132 Broadway, next to Delmonico's, near 26th-st.
PRIVATE WIRES TO BOSTON AND CHICAGO.

T. E. WARD & CO.

The Market looks to us, like it does to others, as if it would work lower. On the other hand, we are at the low point and we predict that buyers now will get their money back if prices first decline, and they are more likely to get a profit at once, by doing what every one else is afraid to do.
WE HAVE AN UNQUESTIONED 6 GOLD BOND FOR SALE AT PAR.

T. E. WARD & CO.,
BANKERS AND BROKERS,
31 AND 33 BROADWAY, NEW-YORK.
BOSTON OFFICE, 15 STATE ST.
STOCKS, BONDS, GRAIN, COTTON, COFFEE.
Bought and sold for cash or carried on margin.
Call or send for our daily letter and circular.
UPTOWN OFFICE.
1,270 Broadway, near 33d St.

NEW-YORK AND LONDON, January 24, 1895.
TO THE HOLDERS OF OUR RECEIPTS FOR
NEW-YORK, LAKE ERIE AND WESTERN RAILROAD COMPANY'S
SECOND CONSOLIDATED MORTGAGE BONDS,
FUNDED COUPON BONDS OF 1885,
AND INCOME BONDS.

Referring to our circular of December 10th, 1894, we hereby give notice to holders of our receipts as above that same **must be presented at our offices on or before February 16th, 1895**, after which date we reserve to ourselves the right to decline to receive further assents.

J. P. MORGAN & CO., New-York.
J. S. MORGAN & CO., London.

OREGON SHORT LINE
AND
UTAH NORTHERN RAILWAY CO.
Consolidated Mortgage and Collateral Trust
5 Per Cent Bonds.

The hearing for the appointment of a separate Receiver has been fixed for Jan. 15. The time for depositing bonds without penalty has therefore been postponed to Jan. 14. Bondholders are urged to deposit their bonds immediately with the **American Loan & Trust Company, Boston**, and the **New-York Guaranty & Indemnity Company, New-York.** A large number of Consolidated Mortgage bonds have been deposited with the Committee since its last advertisement, and with the Committee in Amsterdam; it now represents more than a majority of the bonds afloat.

S. ENDICOTT PEABODY, Chairman
(President American Loan & Trust Co., Boston).
WALTER G. OAKMAN (President New-York Guaranty & Indemnity Co., New-York).
HOWLAND DAVIS, (Blake Bros. & Co., New-York).
W. S. FITZ, Boston.
GEO. C. LEE (Lee, Higginson & Co., Boston).
BARTHOLD SCHLESINGER, Boston.
FRANCIS S. BANGS (President the State Trust Co., New-York),
Committee.
MOORFIELD STOREY, Counsel.

American Union Life Ins. Co.'s Stock for sale.
Nat. Shoe and Leather Bank Stock wanted.
HERMANN COHEN & CO.,
61 BROADWAY, N. Y.

Financial Elections.

UNION TRUST COMPANY OF NEW-YORK,
80 BROADWAY.
New-York, January 4th, 1895.

THE ANNUAL MEETING of stockholders for the election of Trustees of the UNION TRUST COMPANY OF NEW-YORK, of the class of 1898, will take place at the office of the company, No. 80 Broadway, New-York, on Tuesday, Jan. 15, 1895, at 12 o'clock M. Polls open at 12 and close at 1 o'clock P. M. The transfer books will close Jan. 12th and reopen Jan. 16th, 1895.
AUG. W. KELLEY, Secretary.

THE IMPORTERS AND TRADERS' NATIONAL BANK OF NEW-YORK.
NEW-YORK, December 21st, 1894.

THE ANNUAL ELECTION for Directors of this bank will be held at its banking rooms, corner of Broadway and Murray Street, Tuesday, January 8, 1895. The poll will be open from 12 m. to 1 p. m.
EDWARD TOWNSEND, Cashier.

THE MERCHANTS' NATIONAL BANK of the City of New-York.
December 8, 1894.

THE ANNUAL ELECTION for Directors of this bank will be held at the banking-room, 42 Wall Street, on Tuesday, January 8, 1895, from 12 m. to 1 o'clock p. m.
C. V. BANTA, Cashier.

THE ANNUAL MEETING of the stockholders of The Saalfield Publishing Company for the election of directors for the ensuing year and for the transaction of such other business as may properly come before the meeting, will be held at the office of the company, Nos. 794, 796 and 798 Tenth Avenue, in the city of New-York, on the 21st day of January, 1895, at 4 o'clock in the afternoon. Transfer books will close on the 10th day of January and will open on the 22d day of January, 1895.
Dated January 2, 1895.
RICHARD A. SAALFIELD, President.

THE SECOND NATIONAL BANK OF THE CITY OF NEW-YORK, NEW-YORK, December 7, 1894.—The annual election of Directors of this bank will be held at the banking-house, No. 190 Fifth Avenue, on Tuesday, January 8, 1895.
The poll will be open from 9:30 to 10:30 a. m.
JOS. S. CASE, Cashier.

OFFICE CONTINENTAL INSURANCE CO.,
No. 46 Cedar Street.
NEW-YORK, Dec. 29, 1894.

THE ANNUAL ELECTION FOR DIRECTORS of this company will be held on MONDAY, the 14th day of January next, at this office. The poll will open at 12 noon and remain open one hour.
CYRUS PECK, Treasurer.

DRY DOCK, EAST BROADWAY & BATTERY R. R. CO.
No. 605 Grand St.,
NEW-YORK, December 29th, 1894.

THE ANNUAL ELECTION FOR DIRECTORS and Inspectors of Election will be held at the office of the company, Tuesday, January 8th, 1895, between the hours of 12 noon and 1 o'clock.
Transfer books now closed will reopen January 9th.
E. T. LANDON, Secretary.

LINCOLN NATIONAL BANK,
32-42 EAST FORTY-SECOND STREET.
NEW-YORK, December 22, 1894.

THE ANNUAL MEETING of the shareholders of this bank for the election of Directors for the ensuing year will be held at the banking house on Tuesday, January 8, 1895, between the hours of 12 m. and 1 p. m.
W. T. CORNELL, Cashier.

Bankers and Brokers.

VERMILYE & CO.,
BANKERS,
Nassau and Pine Sts.,
New-York City.
Dealers in Investment Securities.

W. N. COLER & CO.,
Bankers,
MUNICIPAL BONDS,
34 NASSAU STREET.

HAVEN & STOUT,
BANKERS AND BROKERS,
2 Exchange Court, New York.
Buy and Sell Railroad Stocks and Bonds on Margin or for Cash at 1-16th per cent. Commission.
Members of the Consolidated Exchange.

Taintor & Holt,
Bankers,
No. 11 WALL-ST.,
CORNER NEW-ST., NEW-YORK.
TRANSACT A GENERAL BANKING AND STOCK EXCHANGE BUSINESS. DEPOSITS RECEIVED AND INTEREST ALLOWED ON BALANCES. PRIVATE TELEGRAPH WIRES TO PROVIDENCE AND BOSTON.
Giles E. Taintor, G. D. L'Huillier, Geo. H. Holt.

BANKING HOUSE OF
HENRY CLEWS & CO.,
11, 13 and 15 Broad St.
Members {N. Y. Stock Exchange, N. Y. Cotton Ex., N. Y. Produce Exchange, Chicago Board of Trade.
Orders executed at any of the above Exchanges for investment or on margin. Interest allowed on deposit accounts subject to check at sight.
Branch Offices {202 FIFTH AVE., cor. 25th st. 582 BROADWAY, near Prince st. 87 HUDSON ST., Mercantile Exchange. 20 COURT ST., Brooklyn.

Dividend Notices.

OFFICE OF WELLS FARGO & CO.,
63 BROADWAY.
NEW-YORK, Dec. 20, 1894.

THE REGULAR SEMI-ANNUAL DIVIDEND of THREE PER CENT. has been declared by the Directors of this company, payable Jan. 15th, 1895, at our office, as above.
The transfer books will close Dec. 31st, 1894, and reopen Jan. 16th, 1895.
H. B. PARSONS, Assistant Secretary.

NEW-YORK, January 5, 1895.

THE DIRECTORS of the Eppens, Smith & Wiemann Company have declared a quarterly dividend of 2 per cent on the capital of the Company, payable on February 1, 1895. The transfer books will be closed from January 21 till February 1.
LEONARD B. SMITH, Treasurer.

BURLINGTON, CEDAR RAPIDS AND NORTHERN RAILWAY COMPANY, OF IOWA,
80 Broadway, New-York, Jan. 4, 1895.

THE SEMI-ANNUAL DIVIDEND of 1½ per cent has been declared on the Capital Stock of this Company, payable February 1st, 1895. Transfer books will be closed on Thursday, Jan. 10th, and will be reopened on Feb. 1st.
H. H. HOLLISTER, Treasurer.

Savings Banks.

EXCELSIOR SAVINGS BANK,
Cor. 23d St. and 6th Ave.

The Trustees have ordered interest credited to depositors Jan. 1, 1895, at the rate of Three and One-Half Per Cent. per annum on all sums.
Deposits made on or before Jan. 10, will draw interest from Jan. 1.
George C. Waldo, President.
John C. Griswold, Secretary.

NORTH RIVER SAVINGS BANK,
266 West 34th Street (near 8th-ave.).
58th SEMI-ANNUAL DIVIDEND.
New-York, December 10, 1894.

The Trustees direct that interest at the rate of THREE AND ONE-HALF Per Cent. per annum be credited to depositors for the six months and three months ending December 31st, on sums from $5 to $3,000, payable on and after Monday, January 21st.
Deposits made on or before January 10, 1895, will draw interest from January 1, 1895.
SAMUEL D. STYLES, President.
ALEXANDER C. MILNE, Treasurer.

Union Dime Savings Institution
GREELEY SQUARE, NEW-YORK.

Interest as usual: FOUR per cent on the first $1,000; THREE per cent on the excess up to $3,000. Written up January 17th, or any time later.
Money deposited on or before January 10th draws interest from the first.
CHARLES E. SPRAGUE, President.
GEORGE N. BIRDSALL, Treasurer.
FRANCIS M. LEAKE, Secretary.

CITIZENS' SAVINGS BANK OF THE CITY OF NEW-YORK, 56 AND 58 BOWERY, CORNER CANAL ST.—69TH SEMI-ANNUAL DIVIDEND OF INTEREST.—The Trustees have ordered that interest at the rate of FOUR PER CENT. per annum be paid to depositors, on and after Jany. 21st, on all sums of $5 and up to $3,000, which have remained on deposit for the three or six months ending December 31st, 1894. Money deposited on or before Jany. 10th will draw interest from Jany. 1st.
EDWARD A. QUINTARD, President.
HENRY HASLER, Secretary.
CHARLES W. HELD, Cashier.

THE AMERICAN SAVINGS BANK,
501 5th-ave., cor. 42d-st.

THE TRUSTEES have declared a dividend for the three and six months ending December 31st, at the rate of (3½) three and one-half per cent per annum on all sums from $5 to $3,000, to be credited the first day of January and payable on and after January 21st, 1895. Bank open from 9 a. m. to 4 p. m., and on Monday evenings from 6 to 8 o'clock. Deposits received by January 10th will draw interest from January 1st.
DANIEL T. HOAG, President.
CLARENCE GOADBY, Treasurer.
WM. IRWIN, Secretary.

THE BANK FOR SAVINGS,
280 4TH-AVE., NEW-YORK, Jan. 1st, 1895.

THE BOARD OF TRUSTEES have declared the usual interest under the provisions of the by-laws for the six months ending the 31st of December, as follows:
At the rate of FOUR (4) PER CENT per annum on all sums of $5 and upward, not exceeding $3,000, payable on and after the third Monday, being the 21st day of this month. The interest is carried at once to the credit of depositors as principal on the 1st inst., where it stands exactly as a deposit. It will be entered on the passbooks at any time when required on and after the 21st inst.
MERRITT TRIMBLE, President.
ROBERT S. HOLT, Secretary.

Copartnership Notices.

PHILADELPHIA AND NEW-YORK,
December 31, 1894.

THE COPARTNERSHIP heretofore existing in Philadelphia and New-York, under our respective firm names, expires this day according to its terms, in consequence of the death of our late esteemed senior, Mr. ANTHONY J. DREXEL.
DREXEL & CO., Philadelphia.
DREXEL, MORGAN & CO., New-York.

The undersigned have this day formed a copartnership for the transaction of a general Foreign and Domestic Banking Business in New-York and Philadelphia, under the firm names of
J. P. MORGAN & CO., New-York.
DREXEL & CO., Philadelphia.
J. PIERPONT MORGAN,
GEORGE C. THOMAS,
GEORGE S. BOWDOIN,
EDWARD T. STOTESBURY,
CHARLES H. COSTER,
ROBERT BACON,
JAMES W. PAUL, JR.,
J. PIERPONT MORGAN, JR.,
TEMPLE BOWDOIN,
EDWARD M. ROBINSON.

31 Boulevard Haussmann,
Paris, December 31, 1894.
The copartnership heretofore existing under the firm name of DREXEL, HARJES & CO. will be continued from this date, by the undersigned, under the firm name of MORGAN, HARJES & CO.
J. P. MORGAN & CO.,
DREXEL & CO.,
JOHN H. HARJES,
OSCAR O. SIEGEL,
HERMANN P. HEROLD.

NEW-YORK, January 1, 1895.

THE FIRM OF LADENBURG, THALMANN & CO., having terminated by limitation, the undersigned have formed a new limited Partnership under the same firm name of LADENBURG, THALMANN & CO., terminating December 31, 1899.
The new firm assumes all outstanding accounts and engagements of the old firm.
Mr. Julius Schwabach, Mr. Hans von Bleichröder and Dr. Georg von Bleichröder (the members of the Banking-house of S. Bleichröder, of Berlin) have together contributed the sum of ONE MILLION FIVE HUNDRED THOUSAND DOLLARS toward the capital of the special partnership.
The signatures of the new firm and the powers of attorney will be the same as heretofore.
Soliciting a continuance of your favors, we are yours very respectfully,
ADOLF LADENBURG, ERNST THALMANN, RICHARD LIMBURGER, } General Partners.
JULIUS SCHWABACH, HANS VON BLEICHRODER, GEORG VON BLEICHRODER, } Special Partners.

New-York, January 1st, 1895.

THE FIRM OF HERMON GRIFFIN & SONS is this day dissolved, owing to the recent death of Charles Francis Griffin, a member thereof.
A copartnership under the same firm name has been formed by the undersigned.
EDWARD PAYSON GRIFFIN,
EDWARD COLEMAN GRIFFIN.