STOCK MARKET IRREGULAR.

INTEREST IN THE MESSAGE.

DECLINES IN THE GRANGERS AND GENERAL ELECTRIC.

SALES AT THE STOCK EXCHANGE JANUARY 28.

DEALINGS IN BONDS AND BANK STOCKS.

$1000	U S 4s Cou.s5F	112¾	
10000	do	112¾	
5000	do 5s Reg	115¼	
5000	do 5s Cou	116⅜	
20000	do	116	
10000	do	116	
12	Am Exchange Bk	154	
25000	Va Fund Debt 2-3s of 1991.s15F	59¼	
1000	do	59¼	
20000	Va 6s Def Tr Rcts Stamped	10	
2000	do	9¾	
8000	Am Cott Oil 8s	113	
12000	A T & S F 4s	64¾	
300	do	64¾	
1000	do	64¼	
7000	do	64¼	
2000	do	64	
1000	do	64¼	
25000	do	64	
10000	A T & S F 2d 3-4s Class A	17¾	
2000	do	18	
8000	B'way & 7th Ave 1st Con 5s	110	
1000	Can S 1st Gtd	111	
1000	C of N J G M 5s	s10F.111¼	
2000	C Pac 6s 1896	101⅜	
100	do	101¾	
200	do 6s 1897	101⅛	
11000	do 6s 1898	103½	
3000	C & O Gen 4½s	72¾	
19000	do	72	
1000	do	72⅛	
1000	do Con 5s	106½	
1500	C B & N 5s A	105⅝	
1000	C B & Q Deb 5s	101	
5000	do Conv 5s	103	
2000	do Den Div 4s	96¾	
8000	C & E I Con	125½	
2000	do Gen 5s	97½	
5000	do N P 1st Rcts 3s	58	
15000	do	58¼	
5000	C & N W Reg Gold 7s	122½	
22000	C R I & P Ex 5s	102	
1000	do	102¼	
12000	do	101⅞	
5000	do Deb 5s	91	
2000	C L & W 1st	104¼	
5000	do	105	
1000	C C C & St L Wab & M Div 4s	s20F. 90	
5000	Den & Rio G 4s	80½	
1000	Ed El Ill Co of N Y 1st 5s	108¼	
1000	Ella L & R S 5s	90	
1000	do	88½	
1000	Eq G & Fuel of Chicago 1st	96	
2000	Erie 5th Ext Gold 4s	101½	
1000	G B W & StP 1st 5s	90	
17000	do Inc	4¾	
8000	do	5	
1000	H & T C G M 4s	62¼	
5000	do 1st 5s	104	
10000	Ind I & Iowa 1st	80	
5000	do	80½	
10000	do	81	
1000	Iowa Cent 1st 5s	85½	
1000	Knox & O 1st	113¼	
5000	Lac Gas L Co of St L 1st 5s	94	
8000	L V of N Y 1st	101	
5000	Long Dock 6s	130½	
5000	Metropolitan 1st	118¾	
10000	Mex Int 1st 4s	70¼	
5000	M L S & W Ext 5s	114½	
5000	M & N 1st 1910 Main Line	116¼	
5000	M & St Paul 1st H & D Div 5s	106	
1000	do Term'l 5s	109	
1000	do S M Div	117½	
500	M K & T 1st 4s	81½	
7000	do	81¼	
1000	do	81¼	
20500	do	81	
5000	do 2d	48	
8000	do	47¼	
18000	do	47	
1000	Mo Pac 1st Con.	95	
15000	N Y C 1st Reg.	122	
1000	do 1st Cou	122	
1000	M & O G M 4s	65	
500	do	65⅛	
2000	do	64¾	
2000	do	64	
2000	do	63½	
1000	Nat Starch 1st	92	
5000	N Y Elev 1st	107¾	
800	N Y N H & H 4s Con Deb ctfs.s	m137	
1000	N Y O & W Con 5s	110⅝	
2000	N P & Mont 1st	30½	
8000	N Ry of Cal 5s	91	
2000	Ore Imp Con 5s	52	
13000	Ore R & N 1st	107¼	
13000	do 5s	74½	
5000	Ore Short L 6s	88¼	
17000	do	88	
3000	do Tr Rcts	88⅛	
8000	do	88	
5000	do	87¾	
1000	O S L&U N Con.	43	
3000	do	43¼	
1000	Peo G & C Chic 2d Gtd 6s	104⅞	
2000	do	104	
10000	P & R 1st pf inc.	20¾	
10000	do	20¼	
2000	do 2d pf inc.	10¼	
5000	do	10½	
10000	do	10¾	
5000	do 3d pf inc.	7¼	
2000	do	7⅜	
13000	do G M 4s	70	
8000	do	69⅞	
5000	do	70	
20000	do Rcts	62¾	
1000	P C C & St L 4½s Series A	107	
1000	Pitts & West 1st	82	
2000	Rich & Dan 6s	118	
5000	R W & O Con	118½	
17000	St L & I Mt Ark Branch 1st	101½	
5000	St L & S F GM 5s	90	
15000	St L Southw 1st	63	
8000	do	62⅞	
17000	do	63	
8000	do 2d Inc.	17¼	
8000	do	17	
5000	do	17¼	
8000	St P & N P 6s	118⅛	
2000	St P M & M 1st Mont Ext 4s	85¾	
1000	do Mont C 5s	99	
10000	S A & A P 4s	53	
7000	S Ry 1st 5s	c. 87	
30000	do	87	
2000	do	86⅝	
14000	do	86½	
10000	do	86⅝	
7000	do	86	
5000	do	86¼	
2000	Tenn C I & R 6s Tenn Div	77	
10000	T & N O Con 5s	90¾	
31000	T & Pac 1st 5s	84	
7000	do	84⅛	
2000	do	84¼	
7000	do	84⅛	
78000	do 2d Inc.	23	
5000	Tol & O C 1st	109	
1000	U P Gold 6s Col Tr Notes	89⅞	
1000	Ex S F 8s	97½	
48000	do 1st '96	103	
12000	do 1st '98	103	
2000	U P D & G 1st	35	
2000	U S Cordage 1st	32	
3000	U S Leather 6s	111½	
3000	Wabash 1st 5s	105⅝	
11000	do	105½	
8000	do 2d 5s	69½	
10000	do	69¼	
3000	do	69⅝	
2000	do	69¼	
5000	do	69¼	
1100	do	69½	
6000	W S Gtd 4s Reg	104½	
500	do	104	
5000	Wis Cent 1st	48½	

THE GENERAL LIST.

RAILWAY STOCKS.

	Actual sales Open.	High.	Low.	Final.	Closing Bid.	Ask.	Shares sold.
At T & S F	4⅛	4⅛	4⅛	4⅛	4	4¼	1,000
Atl & Pac	..	..	..	..	..	¾	..
Balt & Ohio	62½	63½	62	62½	62½	63½	550
B & OSWpfn	..	..	..	..	5	7	..
Buff R & P	..	..	..	..	..	22	..
do pref	..	..	..	..	..	60	..
Can South	..	..	..	..	49	50	..
Can Pacific	..	..	..	..	63	64	..
Cent of N J	87⅝	87⅝	86¼	86½	86¼	86⅝	5,630
Cent Pac	..	..	..	..	12¾	13¾	..
Ches & Ohio	16½	16½	16½	16½	16½	17	400
Ch & Alton	146½	146½	146½	146½	145	..	12
do pref	167	167	167	167	165	..	100
Ch B & Qy	71⅛	71⅛	70⅝	70⅝	70⅝	71	4,450
Ch & E Ill	..	..	..	..	50	53	..
do pref	..	..	..	..	90	92½	..
C M & St P	55¼	56	55⅛	55¼	55¼	55¾	17,910
do pref	..	..	..	..	118	118½	..
Ch & Nor	95	95⅝	95	95	95	96¼	3,720
do pref	143⅝	143⅝	143⅝	143⅝	143½	..	133
Ch I I & P	62⅛	62⅝	62	62	61⅞	62	4,460
C StPM & O	..	..	..	..	32	33	..
do pref	..	..	..	..	112	114½	..
CCC & St L	38	38	37¼	37½	37½	38	1,009
do pref	..	..	..	..	85	86	..
C H V & T	16¼	16¼	16¼	16¼	16	16½	250
do pref	..	..	..	..	..	62½	..
Del & H	128½	128½	128¼	128¼	128¼	129	339
Del L & W	160½	160	158½	159	157	159	710
Den & R G	10¼	10¼	10¼	10¼	10½	11	100
do pref	34¼	34¼	33½	33¾	33½	34	700
Dr & T R	..	..	..	..	..	35	..
Flint & P M	..	..	..	..	7½	14	..
do pref	..	..	..	..	..	45	..
Gt Nor pf	100	100	100	100	100	103	150
GBW & St P	1⅛	1⅛	1⅛	1⅛	1	1⅛	250
do pref	..	..	..	..	1¾	2¼	..
Illinois Cent	87	87	87	87	87	88	113
Iowa Central	5½	5½	5⅜	5⅜	5½	6	370
do pref	..	..	..	..	18½	20	..
L E & Mess	16	16	16	16	15⅝	16¾	100
do pref	69	69	69	69	68⅝	69¾	140
L S & M So	138	138	137	138	136	138	454
Long Island	87	87½	87	87½	85	88½	250
Louis & N	53⅝	53⅝	52½	52⅝	52½	52⅝	5,420
L N A & C	..	..	..	..	7	7½	..
do pref	23⅝	24⅝	23	24⅝	24⅝	25	1,028
L St L & T	..	..	..	..	..	5	..
Man Elev	105⅝	106⅝	105⅝	106¼	106	106½	2,460
Mich Cent	..	..	..	..	95	100	..
Minn & St L	27	27	27	27	26	30	100
do pref	..	..	..	..	45	48½	..
Mo K & T	..	..	..	..	13¾	14	..
do pref	21⅝	21⅝	21⅝	21⅝	21	22	100
Mo Pacific	21⅝	21⅝	20½	20⅝	20½	20⅝	4,400
Mob & Ohio	..	..	..	..	14	16	..
N Y C & St L	..	..	..	..	64	..	..
NYC & H R	99½	99⅝	99½	99⅝	99⅝	99⅞	1,233
NYC & St L	..	..	..	..	13	13⅝	..
do 1st pref	..	..	..	..	..	70	..
do 2d pref	..	..	..	..	26	28½	..
NYLE & W	9⅞	10	9⅝	9⅞	9⅝	9⅞	2,600
do pref	..	..	..	..	20	22	..
N Y & N E	30⅛	30¼	29½	29½	29¼	29⅞	2,750
NYNH & H	..	..	..	..	194	196	..
N Y O & W	15⅝	15⅝	15½	15½	15⅝	15½	707
N Y S & W	13⅝	13⅝	13⅝	13⅝	13½	14	100
do pref	40½	40½	40½	40½	39½	40½	10
Norf & West	4⅝	4⅝	4⅝	4⅝	4¼	4⅝	1,255
do pref	16¼	16¼	16¼	16¼	..	16½	223
Nor Pacific	2⅞	2⅞	2½	2⅝	2⅝	2¾	710
do pref	15⅝	16¼	15⅝	15⅞	15½	15⅞	1,356
Ohio South	..	..	..	..	14	20	..
Ore Ry & N	..	..	..	..	18	20	..
OSL & U N	..	..	..	..	4	..	..
Peo D & E	3⅛	3⅛	3⅛	3⅛	3⅛	3⅝	100
Phil & Rdg	9	9½	9	9⅛	9	9¼	2,020
PCC & St L	15	15	15	15	15½	17	150
do pref	44	44½	44	44½	44½	46	450
St L So W	..	..	..	..	4	4⅝	..
do pref	8⅝	8⅝	8⅝	8⅝	8½	9	150
St P & Dul	..	..	..	..	20	25	..
do pref	..	..	..	..	90	100	..
St P M & M	..	..	..	..	108	112	..
South Pac	17⅝	17⅝	17½	17½	17½	18	400
South Ry	9⅝	9⅝	9⅛	9¼	9⅛	9½	4,100
do pref	32⅞	32⅞	30⅞	31	31	31¼	5,073
Tex & Pac	8½	8½	8⅛	8⅛	8⅛	8⅜	300
TAA & N M	1⅞	2	1⅞	2	1½	2	260
Tol & O C	..	..	..	..	40	50	..
do pref	..	..	..	..	70½	80	..
Union Pac	8⅝	9	8⅝	9	8⅝	8⅞	607
U P D & G	..	..	..	..	3½	3⅞	..
Wabash	6⅛	6⅛	6⅛	6⅛	5⅝	6	10
do pref	13⅝	13⅞	13⅝	13⅝	13	13⅝	750
Wh & L E	9⅛	9⅞	9⅜	9⅜	9⅛	9⅞	460
do pref	38⅝	38⅝	38⅛	38⅛	36	41	300
Wis Central	3	3	3	3	2½	3½	100

MISCELLANEOUS STOCKS.

	Actual sales Open.	High.	Low.	Final.	Closing Bid.	Ask.	Shares sold.
Adams Ex	144½	144½	144½	144½	141	145	17
Alb & Sus	..	..	..	..	170	..	..
Am Cot Oil	22	22	21⅝	21⅝	21¼	22	600
do pref	67	67	66⅝	66⅝	66	67	320
Am Dist T	..	..	..	..	..	49	..
Am Express	111	111	111	111	110	111	20
Am Tel & C	..	..	..	..	..	93½	..
Am Tob pf	107½	107½	107½	107½	106	108	100
B & Sol lpf	..	..	..	..	135	..	..
B & NYAL pf	..	..	..	..	105	..	..
B C R & N	..	..	..	..	48	..	..
C P & Minn	..	..	..	..	4⅝	5½	..
C & St A T	..	..	..	..	117½	122	..
Chicago Gas	72⅞	72⅞	71⅝	71⅝	71⅝	71⅝	8,424
Cleve & P	..	..	..	..	156	160	..
Col C Dev	..	..	..	..	4½	6	..
Col P & I	..	..	..	..	23½	24½	..
do pref	..	..	..	..	..	75	..
Col & H C	..	..	..	..	3	4	..
Com Cables	..	..	..	..	135	..	..
Con C Mfg	..	..	..	..	30	35	..
Consol Gas	126½	127	126½	126½	126	127½	430
D M & Ft D	..	..	..	..	5½	7	..
do pref	..	..	..	..	23	32	..
Dist & C F	9½	9½	9⅛	9⅜	9⅜	9½	2,700
E ILill (NY)	98½	98½	98	98	97½	98½	220
Gen Electric	33⅛	33⅛	29⅝	29⅝	29⅝	29⅞	26,520
Hope Min	..	..	..	..	18	20	..
Kan & M	9	9	9	9	8½	9	100
Keok & D M	..	..	..	..	3	4	..
do pref	..	..	..	..	13	..	..
L Gas (St L)	25	25	24⅝	24⅝	24½	25	700
do pref	85	85	85	85	82	86	25
Man C Ry	..	..	..	..	105	115	..
do pref	..	..	..	..	108	..	..
Mass Beach	..	..	..	..	2½	5	..
Md Coal pf	..	..	..	..	50	70	..
Mex Nat	..	..	..	..	..	2	..
Mex Iron	..	..	..	..	..	40	..
Nat Lina Oil	..	..	..	..	18	19	..
New C Coal	..	..	..	..	5	9	..
New South	..	..	..	..	60	..	..
Nat Starch	..	..	..	..	5½	7	..
do 1st pref	..	..	..	..	46	..	..
do 2d pref	..	..	..	..	21	25	..
Out Bd Min	..	..	..	..	8	12	..
Oregon Imp	..	..	..	..	11	12½	..
Pacific Mail	21	21⅛	21	21	20½	21¼	1,000
Penn Coal	..	..	..	..	310	330	..
P & West pf	..	..	..	..	28	30½	..
P Ft W & C	..	..	..	..	157	..	..
PFW & C S	..	..	..	..	150	..	..
Pull P Car	157¼	157¼	157¼	157¼	153	157	10
Quicksil Min	2½	2½	2½	2½	1	2½	200
do pref	13½	13½	13½	13½	..	..	100
Rens & Sar	..	..	..	..	181	..	..
R W & Og	..	..	..	..	116⅝	117	..
St J & G I	..	..	..	..	..	1½	..
StLA & T H	36	36	36	36	35	37½	100
Tenn C & I	14⅛	14⅛	14	14⅛	14½	14¾	1,100
U S Cordage	4⅝	5	4⅝	4⅝	4½	4⅝	950
do pref	8½	8½	8⅛	8⅛	8	8½	212
do gtd	17	17¼	17	17¼	16½	17¼	500
U S Express	43	43	43	43	42	44	196
U S Rubber	41½	41½	41½	41½	41	41⅝	135
do pref	92½	92½	92½	92½	92⅝	94	25
Wells-F Ex	107⅝	107⅝	107⅝	107⅝	105	111	10
West Un Tel	87⅛	87⅛	86⅝	86⅝	86⅝	86⅞	6,348

UNLISTED STOCKS.

	Actual sales Open.	High.	Low.	Final.	Closing Bid.	Ask.	Shares sold.
Am Sug Ref	89½	90⅝	89½	89⅝	89⅝	89⅞	27,047
do pref	92	92	91½	91½	91	92	280
Am Tob com	93	93½	92½	93	93	93½	2,762
Bay S Gas	22	22¼	21	21	21	21¼	1,800
D So S & A	..	..	..	..	3¼	4	..
do pref	..	..	..	..	7½	10½	..
I. I Traction	11¼	11¼	11	11	10⅞	11½	750
Nat Lead	28	29⅝	27⅝	28⅝	28½	28⅝	13,045
do pref	79	79⅞	78¼	79¼	79⅝	80	1,851
U S Leather	8½	8½	8½	8½	9¼	10	2
do pref	60	61½	60	61½	60¼	61¼	280
Total shares for the day							181,639

SALES AT THE CONSOLIDATED STOCK AND PETROLEUM EXCHANGE.

STOCKS.

Names.	Opening.	Highest.	Lowest.	Closing.	Shares sold.
Am Cotton Oil pf	67½	67½	67½	67½	100
Am Sugar Ref	89⅝	90⅝	89⅝	89⅝	7,820
Chic Gas	72⅝	72⅝	71½	71⅝	5,070
Chic R I & Pac	62⅛	62⅝	61⅝	61⅞	1,620
Chic Bur & Qy	71⅛	71½	70⅝	70⅝	4,650
Chic Mil & St P	55½	56	55¼	55½	12,420
Chic & Northw	95¼	95⅝	95	95	520
Cent of N J	86⅞	87¼	86¼	86⅞	1,310
Dist & Cat Fdg	9½	9½	9¼	9⅜	560
Gen Electric	33	33⅝	29½	29⅝	15,230
Louis & Nash	53	53½	52⅝	52⅝	1,410
Manhattan	106⅝	106⅝	106⅛	106⅛	40
Mo Pacific	21½	21⅝	20½	20⅝	910
Nat Lead	28	29⅝	27⅝	28⅞	3,000
Nat Lead pf	78⅝	78⅝	78¼	78¼	250
N Y O & W	15½	15⅝	15¼	15⅝	330
N Y & New-Eng	30	30¼	29⅝	29⅝	733
Nor Pac pf	16	16	15⅝	15⅝	40
Phil & Rdg	9⅝	9½	9⅛	9⅛	1,210
Southern Ry	9⅝	9½	9⅛	9½	350
Southern Ry pf	32½	32½	32½	32½	10
Union Pac	8⅝	8⅝	8⅝	8⅞	20
U S Cordage	4⅝	4⅝	4⅝	4⅝	400
U S Cordage pf	8⅝	8⅝	8⅝	8⅝	20
U S Leather	61⅝	61⅝	61⅝	61⅝	100
West Union	87	87½	86⅝	86⅝	730
Total shares sold					59,025

BONDS.

Names.	Opening.	Highest.	Lowest.	Closing.	Sales.
Atch T & S F 4s	64½	64½	64¼	64¼	$8,000
Chic B & Q conv	103	103	103	103	2,000
Chic & E Ill 5s	97½	97½	97½	97½	2,000
Mo K & T 4s	81⅝	81⅝	81⅝	81⅝	3,000
Mo K & T 2d	48	48	47	47	11,000
N Y O & W 4s	89⅝	89⅝	89⅝	89⅝	3,000
Rock Isl 5s c	102¼	102¼	102¼	102¼	3,000
Southern Ry 5s	87	87	87	87	5,000
St L Southw 1st	63	63	63	63	5,000
U S 5s reg	115¼	115¼	115¼	115¼	500
Tex Pac 1st	84	84	84	84	5,000
Wabash 2d	69¼	69¼	69¼	69¼	5,000
Total amount					$52,500

MINING STOCKS.

Names.	Opening.	Highest.	Lowest.	Closing.	Shares sold.
Con Cal & Va	3.55	3.55	3.55	3.55	170
Hale & Norcross	.90	.90	.90	.90	100
Yellow Jacket	.49	.49	.49	.49	100
Total sales					370

WHEAT.

	Opening.	Highest.	Lowest.	Closing.	Sales, Bush.
May option	53¼	53⅝	52⅞	53⅝	832,000

CLOSING PRICES OF CHICAGO STOCKS.

		Chicago, January 28, 1895.	
American Strawboard	24	Lake St Elevated	8⅞
C & C C & D Co	56	Int P & P Co	7
Brew & Malt Co	10½	do pref	18⅛
do pref	29½	Mil & Chic Brew Co	10
Chic P & P Co	48½	do pref	29
do pref	52	N Y Biscuit Co	51⅛
C & S S R T Co	11½	N Chic St R R	25½
Chicago Gas	71⅝	Streets W S C Line	13
Diamond Match Co	142½	W Chic St R R	112¼

CLOSING PRICES OF PHILADELPHIA STOCKS.

	Bid.	Asked.		Bid.	Asked.
U G Imp	70	....	P & R stock	14½	4 9-16
People's	45¼	45¾	P & R G M 4s	70	70½
Lehigh Valley	33	33¼	P & R 1st pf 5s	20½	21½
Leh C & N Co	47	47¼	P & R 2d pf 5s	10½	10¾
Nor Pacific Co	2½	2⅞	P & R 3d pf 5s	7¼	7⅞
Nor Pac Co pf	15½	16½	Phila Traction	83¾	84
Penn R R	50¼	50½	Met Trac	92¾	93½

CLOSING PRICES OF BOSTON STOCKS.

Boston, January 28, 1895.

	Saturday.	To-day.		Saturday.	To-day.
Atch & Top	4¼	4¼	Col & Hecla	290	290
Bost & Albany	224	224	Franklin	14½	14½
Bost & Maine	167½	168¾	Kearsarge	8¼	8
Chic B & Q	71	70⅞	Osceola	22½	22½
East R R 6s	121	121¾	Quincy	100	100¼
Fitch R R pfd	85	85½	Tamarack	146	147
Flint & P M	11	11	Anniston L Co	15	15
F & P M pfd	31	31	Boston L Co	4	4
K C, StJ&C B	124	124	San Diego L Co	2	2
L R & Ft S 7s	95	95	West End L Co	2 1-16	2 1-16
Mass Central	11¼	11¼	Bell Telephone	191½	192
Mex Cent com	6	6	Lamson St S	23½	23½
N Y & N E r r	30½	29⅝	Water Power	90	90
N Y & N E 7s	114½	114	Centennial	50	50
Old Colony	180½	180¾	N E Telephone	68	68
Rutland com	2	2	Butte & Bost	10⅝	10½
Vis Cent com	2½	3	General Electric	33⅝	29⅝
Atlantic	10½	10¼	Westinghouse El	31⅝	30½
Bost & Mont	38⅝	38			

CLOSING PRICES OF SAN FRANCISCO STOCKS.

San Francisco, January 28, 1895.

	Saturday.	To-day.		Saturday.	To-day.
Alta	.30	.37	Mexican	.82	.85
Belcher	.41	.41	Mono	....	.25
Best & Belcher	.84	.87	Ophir	1.50	1.60
Bodie Consol	.80	.78	Potosi	.45	.41
Bulwer	.10	.10	Savage	.42	.42
Challenge Con	.35	.37	Sierra Nevada	.40	.45
Con Cal & Va	3.25	3.35	Union Consol	.50	.52
Crown Point	.40	.47	Utah	.05	.04
Gould & Curry	.31	.33	Yellow Jacket	.45	.48
Hale & Norcross	.73	.77			

ON THE STOCK EXCHANGE.

Monday, January 28—p. m.

The President's special message to Congress urging upon that body immediate action on a financial relief measure was the chief item of interest in speculative and banking circles to-day. The proposition for a popular loan had been expected, but the Street is doubtful about the way in which the recommendations will be treated by Congress. The President called attention to the financial condition of the Treasury and asked of Congress prompt action to restore confidence. He recommended a long 3 per cent gold bond, on which National bank circulation may be issued up to par; the payment of customs duties in gold, and the retirement of legal tenders and the Treasury notes issued for the purchase of silver under the law of 1890. He believes that National banks should not be allowed to take out circulating notes of a less denomination than $10, and that silver certificates of the denomination of $10 and upward should be replaced by certificates of denominations under $10. The President's remarks on the financial situation and his plea for authority to issue bonds of a low denomination at 3 per cent and payable, principal and interest, in gold, received the indorsement of the banking community. Houses with Washington connections reported in the afternoon that the bill embodying the President's views, which was introduced by Mr. Springer, would be passed by the House to-morrow, but the record of this Congress does not point to any such immediate action. While the President is urging the passage of his recommendations and the country is waiting for relief, the condition of the Treasury grows more unstable and the gold-exporting movement continues. Gold withdrawals began again to-day as soon as the Sub-Treasury was opened, and at the close of business the total withdrawals amounted to $3,750,000, which was far in advance of the amount taken out last Monday. Foreign exchange bankers report no indications of an end of the gold withdrawal movement, and the chances are good for another record-breaking week. The selling of stocks and bonds for European account causes a steady demand for remittance.

The stock market to-day was strong in the early trading on the expectation of the President's message, although some sharp declines were recorded. Weakness developed later, but slight advances on the publication of the message gave the closing a little better tone. London arbitrage brokers sold Louisville and St. Paul. In the Grangers there was a heavy covering of shorts by bear traders, who expected an upward movement after the President's message had been submitted to Congress. National Lead declined on liquidation and short sales, and American Sugar Refining advanced on buying for an outside pool. Missouri Pacific and General Electric declined, but there was no news about the properties responsible for the downward movement. Total sales were 181,639 shares.

BONDS—THE FEDERAL TREASURY.

Government bonds sold: $10,000 4s, coupon, at 112⅞ and $10,000 4s, coupon, at 112¾; $5,000 5s, registered, at 115¼; $20,000 5s, coupon, at 116⅜ and $10,000 5s, coupon, at 116. Quotations were as follows:

	Bid.	Asked.		Bid.	Asked.
U. S. 4½s, 1891, continued at 2.	97	....	U.S. cur. 6s, 1897	105½	....
U.S. 4s, 1907, reg	112½	113	U.S. cur. 6s, 1898	108	....
U.S. 4s, 1907, cou	112½	113	U.S. cur. 6s, 1899	111	....
U.S. 5s, 1908, reg	114⅝	115¼	Ches. 4s, 1896	103½	....
U.S. 5s, 1904, cou	115¾	116¼	Ches. 4s, 1897	104⅛	....
U.S. cur. 6s, 1895	100	....	Ches. 4s, 1898	105¼	....
U.S. cur. 6s, 1896	102½	....	Ches. 4s, 1899	106¼	....

In State issues there were sales of $26,000 Virginia funded debt 2-3s at 59¼; $