firm. Quotations of yesterday and a week ago are compared below:

March 23.	Bid.	Asked.	March 30.	Bid.	Asked.
U. S. 4½s, 1891, continued at 2.	95	...	U. S. 4½s, 1891, continued at 2.	95	...
U.S. 4s, 1907, reg.	111½	...	U.S. 4s, 1907, reg.	111½	111¾
U.S. 4s, 1907, cou.	112½	113	U.S. 4s, 1907, cou.	112½	113¼
U.S. 4s, 1925, cou.	120¼	120¾	U.S. 4s, 1925, reg.	120½	121
U.S. 4s, 1925, reg.	120¾	120¾	U.S. 4s, 1925, cou.	120½	121
U.S. 5s, 1904, reg.	115¾	116¼	U.S. 5s, 1904, reg.	115¾	116
U.S. 5s, 1904, cou.	115¾	116	U.S. 5s, 1904, cou.	115¾	115¾
U.S. cur. 6s, 1895	100	...	U.S. cur. 6s, 1895	100	...
U.S. cur. 6s, 1896	102½	...	U.S. cur. 6s, 1896	102½	...
U.S. cur. 6s, 1897	105½	...	U.S. cur. 6s, 1897	105½	...
U.S. cur. 6s, 1898	108½	...	U.S. cur. 6s, 1898	108½	...
U.S. cur. 6s, 1899	111	...	U.S. cur. 6s, 1899	111	...

Little was done in State issues or city bank stocks. Foreign markets presented few points of interest for Americans, save the rise in the price of silver, commented on elsewhere.

THE WEEKLY RANGE.

The following is the usual table giving the number of shares sold of all stocks, the highest, lowest and final prices of the week, together with the final prices of a week ago, prefixed by the average price of March 31, 1894:

RAILWAY STOCKS.

	Mar. 31, 1894.	Actual sales High-est.	Low-est.	Final.	Mar. 30.	Mar. 23.	No. shares sold.
Atch T & S F	15⅝	7	5⅛	6⅞	5⅞		56,834
Atlantic & Pacific	½	⅜	⅜	⅜	⅜		500
Baltimore & Ohio	70¼	59¼	54½	59¼	54		4,030
B & O S W pf new	..	6	5	6	5		17
Bur Rock & Pitts	..	19⅞	19⅞	19⅞	..		25
Canada Southern	52⅝	50⅝	49½	49⅝	49⅞		1,855
Canadian Pacific	70	39⅝	38	39⅝	37½		700
Central of N J	115¼	98⅛	92½	97⅛	96⅝		90,371
Central Pacific	..	17⅛	17	17⅛	17¼		342
Ches & Ohio	19	18⅛	17	17⅛	17⅛		9,808
Chicago & Alton	141	147½	147½	147½	..		10
Chic Bur & Qy	83	74½	72⅞	74	73⅝		36,577
Chic & East Ill pf	..	94½	95	94½	93		405
Chic M & St P	64⅝	58¼	56⅝	58⅝	57¼		67,221
do pref	120⅞	115⅞	114⅝	115⅝	116		324
Chic & Northwest	109⅞	92½	90⅝	92⅛	91⅛		31,451
do pref	142	138½	138⅝	138⅝	137½		100
Cble 2, 7 & Pac	70⅝	64⅝	63⅝	63⅝	64½		20,107
Cin Sut	..	64⅝	63⅝	63⅝	..		
Chic St P M & O	40⅞	32⅞	31½	32⅝	32		2,242
do pref	116⅝	105	104	104	..		500
C C C & St L	41	38½	37⅛	38⅛	38⅝		3,448
do pref	..	86	86	86	86½		5
Col H V & Tol	29⅝	27⅝	25½	27⅛	25⅝		12,857
do pref	..	69½	66½	69⅝	66		1,000
Del & Hud Canal	138⅝	130½	126⅝	128⅝	128⅝		8,234
Del Lack & West	166½	164½	159⅝	163	163		5,281
Den & Rio Grande	11½	12⅛	11⅛	12⅛	..		910
do pref	35⅝	37⅝	36	37⅛	36		8,195
Evv & Terre Haute	..	40	38	38	35		93
Gt Northern pref	104	107	106	106	..		200
Gn Bay W & St P	..	⅜	½	½	..		1,007
do pref	..	1½	1½	1½	1½		100
Illinois Central	95½	88½	87	88	88		302
Iowa Central	11	8⅝	7½	8⅝	8⅝		570
do pref	37⅞	24	22½	23½	23½		405
Lake Erie & West	19⅞	17½	16⅝	17½	17½		4,170
do pref	80½	74⅝	73	74⅝	73		1,212
L Shore & Mich So	130⅝	138	136½	137⅝	137½		4,701
Long Island	92	85	85	85	83½		10
Louis & Nash	52	52⅝	51	52⅝	51⅞		35,057
Lou N Alb & Chic	9½	7⅝	7½	7⅝	8		1,417
do pref	22½	24⅝	23	23⅝	24½		910
Manhattan Elev	125⅝	110⅝	109	110½	109⅝		7,147
Michigan Central	96⅝	92½	92½	92½	92		225
Minn & St Louis	12⅝	27	27	27	27½		100
do pref	34½	48⅝	47	48⅝	46½		1,200
Mo Kan & Tex	16⅝	15⅝	15	15⅝	15¼		1,425
do pref	26	25⅝	24⅝	25⅝	25½		6,680
Missouri Pacific	28½	24⅝	22⅝	24⅛	24		17,325
Mobile & Ohio	18½	17½	17	17½	16		200
N Y C & Hud Riv	101⅝	95⅝	94⅝	95⅝	95¼		6,428
N Y Chic & St L	15½	14⅝	13½	14⅝	13½		210
N Y Lake E & W	18⅝	10⅝	9⅝	10⅛	9⅝		8,270
do pref	38½	20	18	20	17½		200
N Y & New-Eng	40⅝	38½	34⅝	38½	35¼		40,585
N Y N H & Hart	199½	199	196⅝	196	194⅝		50
N Y Out & West	17⅛	16⅝	16⅝	16⅝	16½		8,500
N Y Sus & West	16	13⅝	12½	12⅝	12½		5,321
do pref	41⅝	38	34½	37	37		15,355
Norfolk & Western	7	2⅝	2⅝	2⅝	2⅝		1,020
do pref	25	13⅝	13⅝	13⅝	12⅛		450
Northern Pacific	6⅛	4⅝	3⅝	4⅝	3⅝		4,487
do pref	23⅝	17	16	17	16⅛		4,577
Oregon Riv & Nav	..	17	17	17	20		6
Pac & Eastern	..	3⅝	3½	3⅝	2½		275
Peo Dec & Evans	10⅛	4⅝	4½	4⅝	4⅝		1,870
Phila & Reading	22	14⅝	11	13⅝	11		180,666
P C C & St L pref	51	49	48	47⅝	49		320
St Louis So West	5⅛	5½	4⅝	4⅝	5⅛		750
do pref	10	10⅝	10⅛	10⅛	10⅝		1,880
St Paul & Duluth	26	26	25	26	25		200
St Paul M & M	105½	107⅝	107⅝	107⅝	107		50
Southern Pacific	24	17⅝	17⅝	17½	17⅝		1,850
Southern Railway	..	12⅝	11⅝	12	12⅝		38,029
do pref	..	34⅝	32⅝	34	34½		11,207
Texas & Pacific	5⅞	10⅛	9½	9⅝	10⅛		4,825
Tol Ann A & N M	10⅛	3	2⅝	3	2⅞		510
Tol & Ohio Cent	47½	47½	47½	47½	47		50
Union Pacific	22⅝	11⅝	9⅞	11⅝	9⅝		7,420
Wab Pac Den & Gulf	6⅝	4½	4	4½	4⅛		750
Wabash	7½	6⅝	6⅝	6⅝	6⅞		1,400
do pref	16⅝	14⅝	14⅛	14⅝	14½		7,615
Wheel & L Erie	13⅛	12⅝	12	12½	12⅝		16,710
do pref	48⅝	44	41⅝	45⅝	44½		1,510
Wisconsin Central	8½	4	3⅝	4	3⅝		300

MISCELLANEOUS STOCKS.

	Mar. 31, 1894.	Actual sales High-est.	Low-est.	Mar. 30. Final.	Mar. 23.	No. shares sold.
Adams Express	..	147½	140	147	144	85
Am Cotton Oil	32⅝	27⅝	25⅝	26⅝	26½	5,385
do pref	73⅝	73½	72	72⅝	72½	747
American Express	..	113	112	112½	113	36
Am Tel & Cables	..	180	180	180	180½	847
Am Tobacco pref	99½	108⅝	108	108	109½	122
Brunswick Co	..	¾	¾	¾	..	27
Cble Gas & Minn	..	10	7½	10	..	600
Chicago Gas	64½	73	71	71½	72⅝	29,791
Col Fuel & Iron	25½	25½	25½	25½	25½	300
Col & Hock Coal	..	7½	6	6	7	1,250
Comstock Tunnel	..	..	04	05	..	8,147
Consolidated Gas	135⅝	132½	130½	131½	132½	660
Del & Cumb Coal	27½	14⅝	12½	14½	14⅝	9,293
Distillers & Cattle Feed	..	16½	14	15	15	78,103
do scrip for pfd	..	10½	9⅝	9⅞	9½	2,502
Edison Elec Ill (N Y)	..	102	95	97	97	71,150
Gen Electric	42⅝	37⅝	34⅝	35½	37	1,000
Hass & Tex Cons	..	..	11	11	..	200
Laclede Gas (St L)	..	26⅝	26½	26⅝	26⅝	1,465
do pref	..	85	84½	85	83	200
Mexican Central	..	9⅝	9⅝	9⅝	..	100
Nat Linseed Oil	..	20	20	20	19⅝	100
Norfolk Southern	..	58	58	58	..	22
North American Co	5⅝	5⅝	4⅝	4⅝	5⅛	8,020
Nat Starch	..	9	9	9	9	800
do 1st pref	..	34⅝	34⅝	34⅝	34	7
do 2d pref	..	20	20	20	12	100
Oregon Improvem't	17	12⅝	11	12½	12½	330
Pacific Mail	16½	23⅝	22½	23⅝	22½	12,432
Pullman Palace Car	..	160	160	160	161	400
Pullman Palace Car	172	158	155½	158	156	77
P Lorillard pref	..	118	118	118	..	50
Quicksilver Min pf	..	15⅝	15⅝	15⅝	16	100
Rome W & Og	..	115⅝	114½	115⅝	114½	200
Tenn Coal & Iron	16⅝	16⅝	15⅝	16	15⅝	3,594
Tex Pacific Land	..	8½	8	8½	8½	200
U S Cordage	..	5⅝	5	5⅝	5⅛	4,000
do pref	..	10	8	9⅝	8½	3,270
do gtd	..	20	17	18	16	1,032
U S Express	..	41	41	41	..	15
U S Rubber	40½	41⅝	40	40⅞	41	3,310
do pref	..	54⅝	53⅝	53⅝	54	3,420
Wells Fargo Ex	..	108	105⅝	108	105	36
Western Union Tel	85⅝	89⅝	88⅝	88⅞	88½	19,710

UNLISTED STOCKS.

	Mar. 31, 1894.	Actual sales High-est.	Low-est.	Mar. 30. Final.	Mar. 23.	No. shares sold.
Amer Sugar Ref	90⅝	103⅝	98⅝	102⅞	99⅝	200,298
do pref	89⅝	94½	94	94½	94	941
Am Tobacco Com	83⅝	94½	92⅝	93⅝	93⅝	18,693
Bay State Gas	..	15⅝	13	13	15⅝	562
Con Cal & Va	..	2.75	2.75	2.75	..	200
Dul So Shore & Atl	..	7	7	7	3	15
Little Chief	..	10	10	10	..	1,000
L A Traction	..	7⅝	5	6⅝	6⅝	5,745
Met Traction	..	93	90½	90½	97½	200
National Lead	38⅝	33⅝	31½	33	33⅝	4,290
do pref	84⅝	85⅝	84⅝	85⅝	85⅝	2,027
U S Leather	..	11⅝	10⅝	11⅝	10	9,330
do pref	..	70⅝	69⅝	70	69⅝	6,505
West Union Beef	..	8	8	8	7	100

Total shares for the week.....1,344,476

SILVER.

	Mar. 31, 1894.	Actual sales High-est.	Low-est.	Mar. 30. Final.	Mar. 23.	No. shares sold.
Silver Bullion Ctfs	..	67½	64½	67½	63½	110,000

EDISON ELECTRIC.

In its circular asking the stockholders of the Edison Electric Illuminating Company of New-York for authority to create a mortgage of $15,000,000, there are furnished figures indicating the larger growth of the company's business and earnings in comparison with the increase in capital invested. The changes in the last year were:

	Year end'g Dec. 31, '94.	Year end'g Dec. 31, '93.	Inc. in 1 year.	P.c. Inc.
Gross returns	$1,464,336	$1,245,524	$218,811	17½
Net returns	789,496	665,642	183,853	29
Proportion, net to gross	54¢	48½¢		
Capital, stks. and bds.	12,250,000	11,500,000	750,000	7

The changes in five years have been:

	Year end'g Dec. 31, '94.	Year end'g Dec. 31, '89.	Inc. in 5 years.	P.c. Inc.
Gross returns	$1,464,336	$329,773	$1,134,562	344
Proportion, net to gross	54¢	38¢		
Net returns	789,496	124,031	665,434	537
Capital, bds. and stks.	12,250,000	3,000,000	9,250,000	308

The increase in net earnings in five years of 537 per cent, when capital increased only 308 per cent, is claimed to prove that as new capital has been employed and the business of the company conducted on a larger scale, the greater has been the proportionate economy of operating and the larger the percentage of net returns, and this notwithstanding the fact that a considerable portion of the recent capital has gone into land and buildings, which as yet are only partially utilized.

The mortgage proposed will authorize the retention of $8,500,000 bonds in the treasury for future use for new construction and acquisition, but they may not be issued to an extent exceeding $1,000,000 in any one year, and the first issue shall not be made before January 1, 1896. Only $1,680,000 new bonds are to be issued immediately, to reimburse the company for final payments on its Harlem and Manhattan companies' purchase, and to provide funds for the construction requirements of the present year. The stockholders will meet on May 1.

RAILROAD EARNINGS.

ATLANTIC AND DANVILLE.

	1893.	1894.	1895.
Number of mil s	.....	285	285
Third week in March	.....	$11,913	$11,716
Jan. 1 to March 21	.....	103,466	102,077

CHICAGO GREAT WESTERN.

Number of miles	922	922	922
Third week in March	$84,371	$81,024	$66,844
Jan. 1 to March 21	923,478	765,603	697,788

EVANSVILLE AND RICHMOND.

Number of miles	102	102	102
Third week in March	$2,512	$2,528	$2,066
Jan. 1 to March 21	13,620	17,039	17,778

GEORGIA.

Number of miles	307	307	307
Third week in March	$26,937	$25,437	$28,442
Jan. 1 to March 21	363,442	330,010	282,072

GRAND RAPIDS AND INDIANA.

(All lines.)

Number of miles	581	581	581
Third week in March	$64,122	$49,903	$51,303
Jan. 1 to March 21	600,478	455,991	514,296

GRAND TRUNK OF CANADA.

Number of miles	3,505	3,502	3,515
Third week in March	$385,591	$346,831	$340,180
Jan. 1 to March 21	4,110,845	3,793,476	3,564,528

KANSAS CITY, MEMPHIS AND BIRMINGHAM.

Number of miles	276	276	276
Third week in March	$20,055	$14,812	$17,353
Jan. 1 to March 21	276,887	243,787	232,181

MOBILE AND BIRMINGHAM.

Number of miles	.....	147	149
Third week in March	$4,920	$4,637	$5,020
Jan. 1 to March 21	68,324	62,484	62,390

NORTHERN PACIFIC.

Number of miles	4,355	4,495	4,495
Third week in March	$302,000	$294,003	$298,724
Jan. 1 to March 21	.....	2,969,095	2,702,088

RIO GRANDE SOUTHERN.

Number of miles	172	180	180
Third week in March	$10,818	$6,027	$6,996
Jan. 1 to March 21	149,456	70,301	76,270

ST. JOSEPH AND GRAND ISLAND.

Number of miles	445	445	445
Third week in March	$27,004	$17,679	$14,966
Jan. 1 to March 21	301,188	219,550	144,093

SHERMAN, SHREVEPORT AND SOUTHERN.

Number of miles	.....	155	155
Third week in March	$3,746	$4,066	$6,185
Jan. 1 to March 21	60,569	70,947	77,287

TOLEDO, ANN ARBOR AND NORTH MICHIGAN.

Number of miles	.....	307	307
Third week in March	.....	$20,095	$22,695
Jan. 1 to March 21	.....	225,467	213,270

TOLEDO, PEORIA AND WESTERN.

Number of miles	247	247	247
Third week in March	$19,824	$17,584	$20,088
Jan. 1 to March 21	215,651	194,970	211,787

BURLINGTON, CEDAR RAPIDS AND NORTHERN.

Number of miles	1,063	1,134	1,134
Second week in March	$75,042	$75,825	$72,374
Jan. 1 to March 14	779,931	732,720	700,579

DULUTH, SOUTH SHORE AND ATLANTIC.

Number of miles	589	589	589
Second week in March	$40,457	$26,146	$33,501
Jan. 1 to March 14	376,194	252,167	315,816

SAN FRANCISCO AND NORTHERN PACIFIC.

Number of miles	165	165	165
Second week in March	$9,938	$10,780	$11,645
Jan. 1 to March 14	133,593	110,003	110,018

BROOKLYN ELEVATED.

Month of February—			
Gross earnings	$153,995	$137,654	$201,161
Operating expenses	89,889	90,890	104,036
Net earnings	$64,106	$46,755	$97,125
July 1 to Feb. 28—			
Gross earnings	$1,269,625	$1,130,920	$1,292,940
Operating expenses	732,459	727,176	712,899
Net earnings 8 mos	$537,166	$403,744	$579,941

CLEVELAND, CANTON AND SOUTHERN.

Month of February—			
Number of miles	.....	210	210
Gross earnings	.....	$36,572	$44,285
Operating expenses	.....	36,265	38,734
Net earnings	.....	$107	$4,551
July 1 to Feb. 28—	1892-3.	1893-4.	1894-5.
Gross earnings	.....	$405,124	$470,385
Operating expenses	.....	396,851	385,929
Net for 8 months	.....	$58,273	$83,466

EUROPEAN FINANCIAL MARKETS.

London, March 30, 1:30 p. m.—Consols, 104 11-16 for both money and the account; Canadian Pacific, 79¾; Erie, 19¼; do second consols, 63½; Illinois Central, 96; Mexican ordinary, 18¼; St. Paul common, 76¼; New-York Central, 98; Pennsylvania, 52¼; Reading, 6¾; Mexican Central new 4 per cent bonds, 62¼; Louisville and Nashville, 53½; Atchison common, 6¾. Paris advices quote 3 per cent rentes at 102 francs 75 centimes for the account. 3 p. m.—The amount of bullion gone into the Bank of England on balance to-day is £20,000. Money, 1½ per cent. The rate of discount in the open market for both short and three-months' bills is 1 1-16 per cent.

3:15 p. m.—Bar silver. Besides a large speculative demand, there is now a better demand for the trade. American sellers keep the price back until after official hours. To-day bar silver was quoted at 30d buyers, after the official closing.

5 p. m.—Paris advices quote 3 per cent rentes at 102 francs 95 centimes for the account, and exchange on London at 25 francs 26½ centimes for checks.

Financial.

NEW LOAN.

$90,000 GREAT FALLS, MONT.,

10-20 YEAR 6% SCHOOL BONDS

ASSESSED VALUE. $8,500,000.
TOTAL DEBT. $160,000.
POPULATION. 12,000.

FARSON, LEACH & CO.,
NEW YORK. CHICAGO.

Correspondence Solicited.

List mailed upon application.

GOLD BONDS.

INVESTMENTS.

St. Louis, Alton & Terre Haute R. R.
1st Mort. and Terminal 5s Gold, 1914.

Cleve., Cinn., Chi. & St. Louis Ry.
St. Louis Div. 4s Gold, 1990.

Western Union Collateral Trust
5s Gold, 1938.

St. Paul and Northern Pacific
1st Mort. 6s Gold, 1923.

N. Y., Lackawanna and Western
Terminal and Improvement 4s, 1923.
GUARANTEED BY D., L. & W.

OTHER CHOICE SECURITIES.

Spencer Trask & Co.,
10 WALL ST., NEW-YORK.

Cleveland, Lorain and Wheeling
RAILROAD COMPANY
1st Mtge. 5% Gold Bonds, Due 1933.

I offer for sale and recommend to investors $100,000 of the above-described bonds at 105, ex-April coupon.

The CLEVELAND, LORAIN AND WHEELING RAILROAD CO. earns net more than twice the amount of its fixed charges.

JACOB RUBINO,
DREXEL BUILDING, 3 BROAD ST.

Kansas Pacific Consolidated
First Mortgage Bonds.

The undersigned, at the request of a large number of the holders of the Consolidated First Mortgage 6 Per Cent. Bonds of the Kansas Pacific Railway Company, have undertaken to act as a committee for the protection of the bondholders and the enforcement of their rights. The existing condition of the Kansas Pacific Company and the Union Pacific Railway, the necessity for the proper application of the just proportion of the income of the mortgaged properties to the interest upon the Consolidated Bonds, and the protection and enforcement of the principal, render it necessary that the bondholders should at once unite for mutual protection. A bondholders' agreement has been prepared for signature, and deposited with the Mercantile Trust Company, which will issue certificates upon deposit of bonds. Copies of this agreement may be obtained from the Secretary, or from the Mercantile Trust Company.

FREDERICK D. TAPPEN, Chairman,
LOUIS FITZGERALD,
THOMAS DENNY,
OLIVER AMES, 2d, Boston, Mass.,
GEORGE E. LEIGHTON, St. Louis, Mo.,
W. EMLEN ROOSEVELT, COMMITTEE.

W. EMLEN ROOSEVELT, Secretary, 33 Wall St.
STRONG & CADWALADER, Counsel.

No. 350 Broadway,
New York City, March 25th, 1895.

NOTICE IS HEREBY GIVEN

that we have been this day appointed Receivers of the property of the firm of E. S. Jaffray & Co. upon a dissolution thereof, under an order of the New York Supreme Court. Under the provisions of our order of appointment the Receivers are authorized to continue the business so far as necessary for the purposes of liquidation. All persons indebted to the late firm are required to make payment to us as Receivers, and all persons holding any of the property of the late firm are required to account to us therefor. Due notice will be given of the mode of exhibiting all claims against the late firm.

HOWARD S. JAFFRAY,
A. D. JULLIARD,
JAMES G. CANNON,
Receivers of E. S. Jaffray & Co.

TO THE HOLDERS OF UNION PACIFIC RAILROAD COMPANY FIRST MORTGAGE BONDS.

Default having been made in payment of the interest on the above bonds, and the principal of part of the bonds being payable at an early day, the undersigned trustees under the first mortgage of the Union Pacific Railroad Company, at the request of a number of the bondholders, to be hereby call a general meeting of the bondholders, to be held at the office of the Union Trust Company, of New-York, at No. 80 Broadway, in the city of New-York, on Wednesday, the 10th day of April, 1895, at 11 o'clock a. m.

J. GORDON DEXTER, } Trustees.
OLIVER AMES, 2d, }

WESTCHESTER, March 24th, 1895.

TO THE BONDHOLDERS of the Country Club Land Association.—The outstanding bonds of this Association will be paid, principal and interest, upon presentation at the office of the Treasurer, 137 Front-st., N. Y., on April 1st, 1895. Interest will cease from that date.

F. W. JACKSON, Secretary.

Financial.

ManhattanTrustCompany.
CAPITAL.....$1,000,000.
CORNER OF WALL & NASSAU STREETS.
A Legal Depository for Court and Trust Funds and General Deposits.
Liberal Rates of Interest paid on Balances.

John I. Waterbury, President.
John Kean, Jr., Vice-Pres. Amos T. French, 2d V. Pres.
Chas. H. Smith, Sec'y. W. Pierson Hamilton, Treas.

Directors, 1895.

August Belmont,	John Kean, Jr.,
H. W. Cannon,	John Howard Latham,
R. J. Cross,	John G. Moore,
Rudolph Ellis,	E. D. Randolph,
John E. Ford,	James O. Sheldon,
Amos T. French,	Samuel Thomas,
John N. A. Griswold,	Edward Tuck,
H. L. Higginson,	John I. Waterbury,
W. Pierson Hamilton,	R. T. Wilson.

Bankers and Brokers.

VERMILYE & CO.,
BANKERS,
Nassau and Pine Sts.,
New-York City.
Dealers in Investment Securities.

BANKING HOUSE OF
HENRY CLEWS & CO.,
11, 13 and 15 Broad Street.
MEMBERS OF THE N. Y. STOCK EXCHANGE.
Orders for securities executed for investment or on margin. Interest allowed on deposit accounts subject to cheque at sight.
Branch Offices 202 Fifth Ave., corner 25th St., 87 Hudson St., and 16 Court St., Brooklyn.

Dividend Notices.

THE FOLLOWING COUPONS ARE DUE AND PAYABLE AT THE BANKING HOUSE OF
N. W. HARRIS & CO., 15 WALL ST., N. Y. City.
APRIL 1ST, 1895.

Anacortes (Skagit Co.), Wash., School District No. 18.
Centerville, Ia., Independent School District.
Chehalis Co., Wash., School District No. 29.
Coos Co., Ore., School District No. 41.
Cowlitz Co., Wash., School District No. 36.
Creston, Iowa, Independent School District.
Forest Hills, Water Works.
Greenville, Tenn., School Series A.
King Co., Wash., School District No. 50.
Knoxville, Tenn., Public Improvement.
Lewis Co., Wash., School District No. 19 8s.
Middlesborough, Ky., Public Improvement.
Nephi, Utah, Water Works.
New Whatcom, Wash., Municipal 6s (old).
Robinson, Ills., School District 3s.
Royalton, Minn., Independent School District.
Salem, So. Dak., Water Works.
Spring Valley, Ills., Water Works.
Williamsburg, Iowa, Water Works.
Willmar, Minn., School District No. 47.

APRIL 2D.

Fergus Falls, Minn., Independent School District, Refunding.
Sangamon, Ills., Board of Education, School District No. 1 (Auburn), School Building.

APRIL 6TH.

La Moure, No. Dak., Funding.

APRIL 7TH.

Marion Co., Ore., School District No. 24.

APRIL 10TH.

Richmond Twp., Mich., School District No. 7 (Deed City), School Building.

THE AMERICAN TOBACCO COMPANY,
507-529 WEST 22D STREET,
NEW-YORK, March 30, 1895.

A QUARTERLY DIVIDEND of 2 per cent has been declared on the Preferred Stock of this company, payable at the Farmers' Loan and Trust Co., 20 William St., New-York City, on the 1st day of May, 1895, to the holders of the Preferred Stock of record on the 15th day of April, 1895.

The Transfer Books for the Preferred Stock will be closed on April 15, 1895, at 3 o'clock P. M. and will reopen on May 2, 1895.

WILLIAM H. BUTLER, Secretary.

THE AMERICAN TOBACCO COMPANY,
507-529 WEST 22D STREET,
NEW-YORK, March 30, 1895.

A DIVIDEND of 3 per cent has been declared on the Common Stock of this company, payable at the Farmers' Loan and Trust Co., 20 William St., New-York City, on the 1st day of May, 1895, to the holders of the Common Stock of record on the 15th day of April, 1895.

The Transfer Books for the Common Stock will be closed on April 15, 1895, at 3 o'clock P. M. and will reopen on May 2, 1895, at 10 o'clock A. M.

WILLIAM H. BUTLER, Secretary.

MANHATTAN RAILWAY COMPANY,
No. 71 Broadway, New-York, March 12th, 1895.
FORTY-FOURTH QUARTERLY DIVIDEND.

A QUARTERLY DIVIDEND of one and one-half per cent, on the capital stock of this Company has been declared payable at this office on and after Monday, April 1st, 1895.

The transfer books will be closed on Friday, March 15th, at 3 o'clock P. M., and reopened on Tuesday, April 2d, at 10 o'clock A. M.

D. W. McWILLIAMS,
Treasurer.

THE EDISON ELECTRIC ILLUMINATING COMPANY OF NEW-YORK
40th CONSECUTIVE DIVIDEND.
27 PEARL-ST.,
New-York, March 21, 1895.

A QUARTERLY DIVIDEND OF ONE AND ONE-HALF (1½) PER CENT on the capital stock of this company has been declared, payable MAY 1, 1895, to stockholders of record at 3 P. M. on Monday, the FIFTEENTH DAY OF APRIL, 1895, at which time the transfer books will be closed, to be reopened May 2.

JOS. WILLIAMS,
Treasurer.

ALL COUPONS DUE 1ST PROX. AND THE principal of all bonds due on that date issued by THE RAILROAD EQUIPMENT COMPANY, and secured by rolling stock furnished railroads under equipment form, will be paid on and after that date at the offices of POST & POMEROY, No. 45 Wall-st., New-York, and E. W. CLARK & CO., No. 126 South Fourth-st., Philadelphia.

H. A. V. POST, Treasurer.
March 30, 1895.

TITLE GUARANTEE AND TRUST CO.,
55 Liberty St., New-York, March 19, 1895.

A QUARTERLY DIVIDEND of TWO PER CENT has been this day declared by the Board of Trustees, payable April 1, 1895, to stockholders of record at the closing of the transfer books at 3 p. m. on March 22, 1895. The books will be opened at 10 a. m. April 1st, 1895.

LOUIS V. BRIGHT, Secretary.

BOND & MORTGAGE GUARANTEE CO.
26 Court St., Brooklyn,
March 12, 1895.

A SEMI-ANNUAL DIVIDEND OF TWO AND ONE-half per cent. has been this day declared by the Board of Directors, payable April 1, 1895, to the stockholders of record on the closing of the transfer books, at 3 P. M. March 20, 1895. The books will be opened at 10 A. M. April 1, 1895.

MARTIN WELLES, Treasurer.

CINCINNATI AND MUSKINGUM VALLEY RAILWAY COMPANY.
Pittsburg, Pa., March 21, 1895.

COUPON NO. 23, for six months' interest due July 1, 1895, upon the First Mortgage Bonds of this Company will be paid on presentation at the banking house of Winslow, Lanier & Company, No. 17 Nassau Street, New-York City, on presentation, on and after April 1st, 1895.

T. H. R. McKNIGHT, Treasurer.

LOUISVILLE, NEW-ALBANY & CHICAGO RAILWAY CO.
No. 80 Broadway, New-York, March 28th, 1895.

COUPONS of the Consolidated Mortgage Bonds of this company, due April 1, 1895, will be paid at the Chase National Bank, No. 15 Nassau-st., New-York.

J. A. HILTON, Asst. Treasurer.

Illinois