REACTION IN STOCKS.

MARKET ACTIVE BUT LOWER.

HIGHER LONDON QUOTATIONS HAVE NO EFFECT—REALIZING SALES.

SALES AT THE STOCK EXCHANGE APRIL 24.
DEALINGS IN BONDS AND BANK STOCKS.

14000 US 4s Cou 1925 ... 113½
4000 do 5s Reg ... 115¾
2000 Tenn Sett 3s ... 84
900 do ... sml. 81
22000 Va Fund Debt 2-3s of 1991 ... 59½
2800 do 6s Deferred Trf Rcts Stamped ... 6¾
5000 Am Cott Oil 8s ... 113
169000 A T & S F 4s ... 73
86000 do ... 73¼
6200 do ... 73⅝
46000 do ... 73¾
10000 do ... 72⅞
29000 do ... 72⅞
12000 do ... 72⅞
1000 A T & S F 2d 3-4s Class A ... 23⅞
15000 do ... 23½
2000 do ... 23¾
86000 do ... 23¾
1000 At & Pac Inc ... 31
5000 B & O S W 1st Inc Series B ... 10
10000 do ... 13
15000 B'way & 7th Ave 1st con 5s ... 110¼
500 Ev C R & N 1st 100½
2000 do Col Tr 5s ... 97
1000 do ... 98
2000 do ... 98
3000 do ... 98⅞
2000 do ... 98⅞
5000 C & O Gen 4½s ... 76
12000 do Con 5s ... 109
2000 C B & Q Con 5s ... 99⅝
7000 do ... 99⅝
1000 do Deb 5s ... 101
4000 C & E Ill Con ... 122⅝
5000 do ... 122
10000 do ... 123½
9000 do Gen 5s ... 100⅞
5000 C & I Coal 1st ... 100½
20000 C & N P 1st Rcts 46¼
15000 do ... 46
11000 C & N W Con 7s 139
1000 do 25-yr Deb 5s 106
1000 do 20-yr Deb 5s 105⅞
30000 C R I & P Deb 5s 89⅝
2000 do ... 90
10000 do ... 90¼
1000 do 1st 5s ... 102
1000 do ... 102⅝
1000 C & W I G M ... 16¼
2000 C I St L & C 4s ... 95
1000 C L & Wh 1st ... 104½
13000 do ... 105
7000 do ... 105½
1000 do ... 105¾
10000 do ... 106
7000 Col Mid 4s ... 24
10000 do 1st ... 73
5000 C H V & T G M 6s ... 92½
1000 do ... 93
5000 Den & Rio G 4s ... 84¾
4000 D & I Reg 1st ... 104½
15000 E T Reor Lien ... 84
5000 do Cons Gold 5s ... 83
800 Ed El Ill Co of N Y 1st 5s ... 104¾
8000 E Con Gold 5s ... 125¼
2000 Ft W & D C 1st ... 70
5000 do ... 71
5000 do ... 70¼
2000 Ga P 1st 5-6s ... 110
10000 G R W & St P Inc ... 5
8000 do ... 5¼
5000 Ill C 4s 1953 ... 93¾
5000 do ... 93¾
2000 I I & Iowa 1st ... 81¼
1000 Int & Gt N 2d ... 71
4000 do ... 71½
10000 do ... 72
12000 do 2d ... 29
5000 do ... 29½
10000 K C & Pac 1st ... 74
10000 K P 6s Income Div Asst ... 20¾
1000 do ... 107½
5000 do 6s 1896 ... 100½
5000 do 1st Con ... 70
5000 do ... 70½
2000 Keo & D M 1st 6s ... 97
1000 do ... 97
5000 L E & W 2d 5s ... 103¼
1000 L V of N Y 1st ... 101½
8000 L & Nash Unified Gold 4s ... 79⅝
6000 L N A & C Con ... 91½
15000 do ... 91¼
5000 do G M ... 71¾
15000 do ... 72
1000 Metropolitan 1st ... 121
2000 do 2d s ... 108¼
14000 Mex Int 1st 4s ... 70¾
4000 do ... 70½
10000 Mex N 2d Inc 6s B ... 8½
1000 Mich C 5s 1902 ... 108¼
2000 Mil & N 1st 1913 Con ... 118
4000 M L S & W 1st ... 125¼
8000 Mil & St P 7s Gold ... 123¼
4000 M K & T 1st 4s ... 84½
6000 do ... 84¾
1000 do ... 84¾
16000 do ... 85
20000 do 2d ... 50¼
25000 do ... 50
13000 M K & East 1st ... 87¾
24000 do ... 87¾
30000 N Y C 1st Con ... 123½
20000 do 1st Reg ... 122¾
3000 do Deb 5s ... 106¾
2000 N Y C & St L 4s ... 102
20000 do ... 102¾
1000 do ... 101¾
4000 do ... 101½
2000 N Y Elev 1st ... 130
10000 N Y L E & W 2d C Rcts Stpd. ... 65
5000 do ... 64¾
10000 do ... 64¾

THE GENERAL LIST.

RAILWAY STOCKS.

	Actual sales Open.	High.	Low.	Final.	Closing Bid.	Ask.	Shares sold.
At T & S F	6¼	6¼	5¾	5¾	5¾	5¾	3,655
Atl & Pacific	..	..	..	..	1	1¾	..
Balt & Ohio	56¼	56¼	55¼	55¼	55	55½	425
B & OSWpfd	7½	9	7½	9	9	10	200
Buff R & P	..	..	..	..	..	22	..
do pref	..	..	..	..	..	62	..
Can South	53¼	53¼	53	53	52½	52¾	510
Can Pacific	45¾	45¾	45¾	45¾	44¾	45¾	108
Cent of N J	96¾	97	94½	95	94¾	95	5,312
Cent Pacific	17½	17½	17½	17½	17½	17¾	115
Ches & Ohio	19¼	19⅝	18⅝	18⅞	18⅝	19	3,803
Chi & Alton	..	..	..	..	147	150	..
do pref	..	..	..	..	167½	..	..
Ch B & Qy	75	75¼	74¾	74¾	74¾	74¾	10,276
Chi & Ind	..	..	..	..	50	65	..
do pref	..	..	..	..	97	98	..
C M & St P	62¼	62¾	61½	61¾	61¾	61¾	19,290
do pref	..	..	..	..	117¾	118½	..
Chic & Nor	99	99	97¾	97¾	97½	97¾	7,709
do pref	..	..	..	..	141	..	..
Ch R I & P	67¼	67¼	66¾	66¾	66¾	66¾	3,750
CStP M & O	35½	35½	35	35	34½	35½	550
do pref	..	..	..	..	109	112	..
CCC & St L	42	42¼	41¾	41¾	41½	41¾	6,355
Col H V & T	20¼	20¼	20¼	20¼	20	20½	100
do pref	..	..	..	..	63	..	..
Del & H C	126⅝	126⅝	127¾	128	128	128¼	3,840
Del L & W	162	162	159	159	158	159¾	2,192
Den & R G	14½	14½	14¼	14½	14¼	14¾	100
do pref	42½	42½	42	42	41½	42½	208
Ev & T H	..	..	..	..	40	50	..
Flint & P M	14¼	14¼	14¼	14¼	14¼	14½	100
do pref	..	..	..	..	30	40	..
Ga Nor pref	..	..	..	..	103	105	..
GHW & St P	..	..	..	..	1½	2½	..
do pref	..	..	..	..	4	8	..
Illinois Cent	92¾	92¾	92¾	92¾	91	92½	50
Iowa Central	8½	8½	8½	8½	8¼	8½	300
do pref	27	27	27	27	26	27	200
L E & West	29¾	29¾	29¾	29¾	29¾	29¾	600
do pref	77½	77½	77½	77½	77½	78	300
L S & M S	141¼	141¾	141¼	141¾	141¼	141¾	500
Long Island	..	..	..	..	83½	84½	..
Louis & N	56	56	55⅝	55½	55⅝	55¾	3,620
L N A & C	8¼	8½	8	8	7¾	8	400
do pref	27¾	27¾	26⅝	26⅝	26½	27	1,022
L St L & T	..	..	..	..	1	4	..
Man Elev	118	118¾	118	118	117½	118	525
Mich Cent	100¼	100¼	100⅝	100⅝	99¾	100½	100
Minn & St L	27¼	27½	27¼	27½	27¼	28	300
do pref	48½	49¼	48½	48¾	48¾	49½	650
Mo K & T	17¼	17¼	17	17	17	17½	2,610
do pref	32½	32½	31¼	31¼	31¼	31¾	4,240
Mo Pacific	26¾	26¾	26¾	26¾	26¼	26¾	7,157
Mob & Ohio	19	19	19	19	18½	19½	75
NYC & H R	99½	99½	99	99	98¾	99	1,247
NYC & St L	14¼	14¼	14¼	14¼	14¼	15	200
do 1st pref	..	..	..	..	62	63	..
do 2d pref	..	..	..	..	29	30	..
NYL E & W	12½	12½	12½	12½	12½	12¾	1,950
N Y & N E	39	39	39	39	38¾	39¾	15,700
N Y N H & H	..	..	..	..	200	205	..
N Y S & W	13¾	13¾	13	13	13	13¾	610
do pref	37½	37½	36¾	36¾	36¾	37	1,225
Norf & West	3¾	3¾	3¾	3¾	3¾	4	500
do pref	17	17	17	17	17	17½	100
North Pac	4¾	4¾	4¾	4¾	4¾	4¾	800
do pref	20¼	20¼	20	20¼	20¼	20¾	1,912
Ohio South	..	..	..	..	15	20	..
Ore Ry & N	..	..	..	..	17	20	..
OSL & N	..	..	..	..	65	8	..
Peo D & Ev	4¾	4¾	4¾	4¾	4¾	5	150
Phil & Rdg	16⅝	16⅝	15	15	14¾	15	31,610
PCC & St L	18⅝	18⅝	18⅝	18⅝	18	18⅝	110
Rio G West	17	17	17	17	17	17¼	100
do pref	43½	43½	43½	43½	43	43¾	267
St L So W	5¾	6¼	5¾	6	5¾	6	3,320
do pref	11¾	12¼	11¾	12	11¾	12	4,025
St P & Dul	27	27	27	27	27	28	100
do pref	85	85	85	85	87	90	2
St P M & M	..	..	..	..	106	110	..
South Pac	17¾	18	17¼	17¼	17	17¾	600
South Ry	12⅝	13¼	12½	13¼	12⅝	13⅝	32,408
do pref	35¼	36½	35¼	36½	35⅝	36⅝	8,017
Tex & Pac	10¼	10¼	10⅛	10⅛	10	10¼	1,500
TAA & N M	..	..	..	..	1¾	2	..
Tol & O C	..	..	..	..	45½	48	..
do pref	..	..	..	..	77½	81	..
Union Pac	13¼	13¾	13¼	13¾	13¼	13¾	800
U P D & G	5⅝	5⅝	5½	5½	5½	5½	200
Wabash	7¼	7¼	7¼	7¼	6¾	7¼	1,625
do pref	14½	16¼	16⅛	16⅛	16¼	16½	3,155
Wh & L E	13¼	13½	13	13¼	13¼	13½	2,090
do pref	..	..	..	..	43	44	..
Wis Central	4¾	4¾	4¾	4¾	4	4½	100

MISCELLANEOUS STOCKS.

	Actual sales Open.	High.	Low.	Final.	Closing Bid.	Ask.	Shares sold.
Adams Ex	..	..	..	..	143	148	..
Alb & Sus	..	..	..	..	170	..	..
Am Cot Oil	27¾	27¾	27½	27½	27	27½	410
do pref	76	76	76	76	76	77¾	100
Am Dist Tel	..	..	..	..	30	40	..
Am Express	115	115	115	115	113	114	1
Am Tel & C	..	..	..	..	91½	..	..
Am Tob pref	110	110	110	110	109	111	155
B & So Ill pf	..	..	..	..	135	..	..
B & NYAL pf	..	..	..	..	103½	103	..
C F & Minn	..	..	..	..	2	5	..
Chicago Gas	73¼	73⅝	72⅝	72⅞	72½	72¾	13,745
Cleve & P	..	..	..	..	157	158	..
Col Coal Dev	7¼	7½	7¼	7¼	7¼	7¾	600
Col Fuel & I	..	..	..	..	24	26	..
do pref	..	..	..	..	65	..	..
Col & H C	..	..	..	..	6	6½	..
Com Cable	..	..	..	..	140	..	..
Con C (Md)	30	30	30	30	30	31	100
Consol Gas	135½	135½	135	135	135	135½	470
D M & Ft D	7	7¼	7	7	7	7½	1,000
do pref	..	..	..	..	33	..	..
D & CFSdpf	15¾	16	15¾	16	15¾	16	2,800
E T & T Co	53	53	53	53	53	53½	160
EdElll (NY)	97½	97½	97½	97½	97½	98¾	100
Gen Electric	33¾	34½	33¾	33¾	33¾	33¾	7,500
Home Min	22	22	22	22	20	..	50

MISCELLANEOUS STOCKS.

	Actual sales Open.	High.	Low.	Final.	Closing Bid.	Ask.	Shares sold.
Kana & M	..	..	..	..	9	10	..
Keok & D M	..	..	..	..	2	..	..
do pref	..	..	..	..	13	..	..
L Gas (St L)	28¾	29	28	28	27¾	28½	2,240
do pref	..	..	..	..	85	86	..
Mah Coal Rr	..	..	..	..	115	..	..
do pref	..	..	..	..	106	..	..
Man Beach	..	..	..	..	8	6	..
Md Coal pf	..	..	..	..	50	70	..
Mex Central	2½	3	2½	2¾	2⅝	3	1,400
Mex Nat	..	..	..	..	48	50	..
Minn Iron	..	..	..	..	78	..	784
Nor & Essex	160	162¾	160	162¾	23½	24½	150
Nat Lead Oil	24	24	24	24	8	10	100
New C Coal	8½	8½	8½	8½	61½	..	..
Norf & oath	..	..	..	..	5¼	5¾	2,210
No Amer Co	5¾	5¾	5¾	5¾	8	7½	500
Nat Starch	8	9	8	9	44	..	..
Nat Lead pref	..	..	..	..	26	35	..
do 2d pref	..	..	..	..	10	12	..
Ontario Silver	..	..	..	..	10	12½	..
Oregon Imp	24¾	24¾	23½	23½	23¾	23¾	1,075
Pacific Mail	..	..	..	..	33½	..	..
Penn Coal	29¾	29¾	29¼	29¾	29	..	60
P & W pref	..	..	..	..	157	160	..
P Ft W & C	..	..	..	..	150	..	..
do special	..	..	..	..	50	52	..
Pull P Car	167¾	168	167¼	168	167½	167¾	315
Quicksil Min	4	4	4	4	3¾	4	100
do pref	19¾	19¾	19½	19½	19½	20	400
Rens & Sar	..	..	..	..	180	185	..
R W & Oge	..	..	..	..	114	114½	..
St J & G I	..	..	..	..	1	2¼	..
St L S & T pf	40	40½	40	40	39½	40¼	500
Tenn C & I	22	22¾	21½	22	21¾	22	2,480
do pref	80	80	80	80	77	85	12
Tex Pac L	..	..	..	..	8½	9	..
U S Cordage	7	7	6¾	6¾	6	6¾	1,045
do 2d inc	20	20	20	20	18	19	110
U S R of N J	235	235	235	235	..	..	9
U S Express	42½	42½	41½	41½	41	43	9
U S Rubber	39½	39½	39½	39½	38¾	39¾	100
do pref	..	..	..	..	93¾	94	..
Wells-F Ex	..	..	..	..	104	108	..
West Un Tel	89¼	89¾	88¾	88¾	88¾	89	3,229

UNLISTED STOCKS.

	Actual sales Open.	High.	Low.	Final.	Closing Bid.	Ask.	Shares sold.
Am Sug Ref	107½	107	106¾	106¾	106¾	107¾	24,198
do pref	97	97¼	97	97¼	97½	98	405
Am Tob com	99	99½	99	99	98¾	99¼	2,453
Bay S Glass	18	18½	18	18	..	..	1,100
D So S & A	..	..	..	..	6½	7	..
do pref	..	..	..	..	12	..	..
L I Traction	12¼	13	12¼	12¾	12	12¼	4,610
Nat Lead	34	34	33½	33½	33½	33¾	1,435
do pref	89½	89½	88¾	89½	88	89	84
NYP & O pf	⅝	⅝	⅝	⅝	..	..	400
TStL & K C	..	..	..	..	2	..	..
do pref	..	..	..	..	14	..	..
U S Leather	14¼	14¼	14¼	14¼	14	14¼	1,775
do pref	79½	79½	79½	79½	79	79½	765
West Un R	10	10	10	10	10½	10½	500
Total shares for the day							263,228

SILVER.

	Actual sales Open.	High.	Low.	Final.	Closing Bid.	Ask.	Shares sold.
Sil Bull Cliff	..	..	..	..	67½	68	..

SALES AT THE CONSOLIDATED STOCK AND PETROLEUM EXCHANGE.

STOCKS.

Names.	Opening.	Highest.	Lowest.	Closing.	Shares sold.
Amer Sugar Ref	106⅞	107	106¾	106¾	14,150
At Top & S F	6¼	6¼	5¾	5¾	300
At Tel & S F	5¾	5¾	5¾	5¾	100
Chicago Gas	18½	18½	18	18½	1,600
C C C & St L	42	42	41¾	41¾	150
Chicago Gas	73¼	73½	72¾	72¾	5,510
Chic R I & Pac	67¾	67¾	66¾	66¾	170
Chic B & Q	75¾	75¾	74¾	74¾	7,510
Chic M & St P	62¾	62¾	61¾	61¾	20,100
Cont Of N J	95¾	95¾	94¾	94¾	4,840
Chic Gas Northwest	18¾	18¾	18	18	4,340
Del Lack & West	150½	150½	150½	150½	220
Del & Hudson	130	130	130	130	100
Dist & C F	15¾	16¼	15¾	16	1,020
General Electric	33¾	34⅝	33¾	33¾	2,520
Long Island Trac	12½	13	12½	12½	1,540
Louis & Nash	56	56¼	55½	55½	1,800
Mich Central	100¼	100¼	100¼	100¼	100
Mo Pacific	26¾	26¾	26¼	26¼	1,620
M K & T pf	31¾	31¾	31¾	31¾	50
Nat Lead	34¼	34¼	33½	33½	240
Nat Lead pf	89½	89½	89½	89½	100
N Y Central	99¾	99¾	99	99¼	20
N Y L E & W	12½	12½	12½	12½	100
N Y & N E	40	40	39	39¾	2,940
N Y O & W	17½	17½	17½	17½	20
Nor Pac pf	20¼	20¼	20¼	20¼	10
Pacific Mail	24¼	24¼	24¼	24¼	150
Phil & Reading	16¼	16¼	14	14½	9,250
Pullman	167¾	167¾	167¾	167¾	200
North American	7½	7½	7½	7½	40
Southern Ry	12¾	13¼	12¾	13¼	1,500
Southern Ry pf	35¾	36½	35¾	36½	180
Tenn C & I	22¾	22¾	21¾	21¾	710
U S Cordage	6¾	6¾	6¾	6¾	620
Western Union	89¾	89¾	88¾	88¾	1,750
Wabash	7	7	7	7	10
Wabash pf	16¼	16¼	16¼	16¼	140
Wheel & L E	13¾	13¾	13½	13½	100
Total shares sold					85,230

BONDS.

Names.	Opening.	Highest.	Lowest.	Closing.	Sales.
At T & S F 4s	73¼	73¼	73¼	73¼	$8,000
Int & G N 2d	72	72	72	72	5,000
L S & West 2d	103	103	103	103	2,000
N Y & E R Gas 1st	84¾	84¾	84¾	84¾	15,000
Nor Pacific 5s	33	33	33	33	5,000
Nor Pacific 2d	91¾	91¾	91¾	91¾	4,000
Rio Gr W 4s	71¾	72	71¾	72	4,000
Southern Ry 5s	85¼	86¼	85¼	86¼	2,000
St L & Southwest	28¾	28¾	28	28	4,000
Texas Pacific 2d	27	27	26¾	26¾	20,000
Union El 1st	97	97	97	97	5,000
Total amount					$75,000

MINING STOCKS.

Names.	Opening.	Highest.	Lowest.	Closing.	Shares sold.
Argentine Juniata	1.15	1.15	1.15	1.15	200
Chrysolite	.15	.15	.15	.15	400
Col C & I Dev	7.08	7.08	7.08	7.08	200
Isabella	.02	.02	.02	.02	500
Lacrosse	.09	.09	.09	.09	500
Mollie Gibson	1.15	1.15	1.15	1.15	200
Little Chief	.19	.19	.19	.19	500
Total sales					2,400

WHEAT.

	Opening.	Highest.	Lowest.	Closing.	Sales. Bush.
May option	60¾	60¾	59¾	59¾	324,000
July option	61¾	61¾	60¾	61¼	552,000

CLOSING PRICES OF BOSTON STOCKS.

Boston, April 24, 1895.

Yesterday.		Today.			Yesterday.		Today.	
Atch & Top	6¼	5¾	Cal & Hecla	700	Franklin	13¾	14	
Bost & Albany	210¾	210¾	Franklin	13¾	14			
Bost & Maine	167	168¾	Rearmarge	9	9¾			
Chic Fur & Qy	74¾	74¾	Osceola	23¾	23¾			
Elect R R G	120¾	120¾	Quincy	107	107			
Fitch R R pf	50	50	Tamarack	152½	151¾			
Flint pref M R	25½	25½	Atlantic L Cos	15	15			
Ker Jac R 7s	121	121	Boston L Cos	3	3			
Lt R & Pr 5 7s	95	95	San Diego L Cos	7	7			
Mex Cent com	19½	19	West End L Cos	7½	7½			
Mex Cent pref	19½	19½	Bost Telephone	15¾	15¾			
N Y N E 6s	39¾	39¾	Tom 88 S	24¾	24¾			
N Y & N E 7s	115	115¾	Water Power	50	55			
Old Colony	179¾	179¾	Centennial	50	50			
Rutland com	1¾	1¾	N E Telephone	68	67			
Rutland pf	71	..	Bonta & Bost	11½	11¾			
R W & Oge	34	34¼	Gen Electric	33¾	34			
St J & G I	4	4	West End Ry	65¾	65			
St L S & T pf	40	40½	West End Ry pf	89½	89			
Tenn C & I	22	22¾	21½	22				
U S Express	80	80	80	80				
Wabash pf	16¼	16¼	16¼	16¼				
Wheel & L E	13¾	13¾	13½	13½				
Boston Con	7	7	7	7				
Bost & Prov	190	190	190	190				
Calumet & Hecla	700	700	700	700				
Centennial	5	5	4¾	4¾				
Franklin	14	14	13¾	13¾				
Osceola	23	23	23	23				
Quincy	107	107	107	107				
Tamarack	152½	152½	151¾	151¾				
Atlantic L Cos	15	15	15	15				
Boston L Cos	3	3	3	3				
San Diego L Cos	7	7	7	7				
West End L Cos	7½	7½	7½	7½				
Bost Telephone	15¾	15¾	15¾	15¾				
Tom 88 S	24¾	24¾	24¾	24¾				
Water Power	50	55	50	55				
Centennial	50	50	50	50				
N E Telephone	68	67	68	67				
Bonta & Bost	11½	11¾	11½	11¾				
Gen Electric	33¾	34	33¾	34				
West End Ry	65¾	65	65¾	65				
West End Ry pf	89½	89	89½	89				

CLOSING PRICES OF CHICAGO STOCKS.

Chicago, April 24, 1895.

Yesterday.		Today.			Yesterday.		Today.	
Am Strawboard	31½	31½	Lake Street El	13¾	13¾			
C & C C & D C	56½	57	Int P & P Co	8	8			
Brew & Malt Co	5¾	5¾	do pref	17	17			
N Y & Chic	29¾	29¾	Mil & C R Co	7½	7½			
Chic P & P Co	44¾	44¾	do pref	25¾	26¼			
do pref	55¾	56	N Y Biscuit	55½	55			
C & S R T Co	10¾	11	N Chic St R R	208½	209			
Chic Gas	72¾	72¾	Streeter W S C L	12	12			
Diamond Match	127¾	128	W Chic St R R	117¼	117¾			

*Ex dividend.

CLOSING PRICES OF PHILADELPHIA STOCKS.

	Bid	Asked		Bid	Asked
Lehigh Valley	32¾	33¾	People's Traction	58¾	...
L C & Nav Co	46	46¼	Electric Traction	71½	72
North Pac com	4¾	4¾	Met Traction	86¾	88¾
North Pac pfd	19	...	Con T of N J	25	27
Penn R R	52½	52¾	Con T of N J 5s	80½	...
P & R Stock	7½	7 9-16	U Gas Imp Co	29	29¼
P & R G M 4s	76	...	Wel Gas Light Co	42½	43
P & R 1st pf 6s	39	41	Elec S Bat com	...	30
P & R 2d pf 6s	...	17	Elec S Bat pf	...	30
P & R 3d pf 5s	11½	12½	Phil Rapid Tr	38¾	...
Phil Traction	81¾	81¾			

ON THE STOCK EXCHANGE.

Wednesday, April 24—p. m.

It looks as if the reaction in stocks which the traders have been looking for had arrived, but whether to-day's transactions mark its beginning and its end, or only its beginning, would be difficult to say. In our judgment, prices may sag a little further. The movement was undoubtedly due to liberal realizing sales, for higher London quotations failed to give buoyancy to quotations. It should be said, however, that the market was surprisingly strong in tone. The downward tendency was helped by the failure of the anthracite companies to advance toward a settlement of their difficulties, and these stocks show the largest final losses—2 points for Jersey Central, 3 for Delaware and Lackawanna, 2½ for Delaware and Hudson and 1⅛ for Reading. The Grangers were heavy, notwithstanding that the crop news was better than usual, and St. Paul and Northwestern were active in leading the decline. St. Paul earnings for the third week in April were worse than expected, and the ¾ net loss in this stock to 61⅝ is thereby explained. Wise holders of Northwestern seemed bent to take their profit, and it declined ⅝ net to 97⅝. The same loss was scored by Rock Island, but Burlington was down only ¼ net to 74⅝. Along the general list many fractional declines appeared at the close, but Missouri Pacific, Northern Pacific preferred, Southern Railway, common and preferred, and Wheeling and Lake Erie were exceptions. Southern railways had the benefit of the belief that the bonds of the system are now pretty well disposed of abroad, and that the shares should now have their turn; the common had a net gain, therefore, of 1½ to 13¾, and the preferred 1 point to 35⅝.

The Internationals also reacted, and New-York Central lost ¼ net to 99. Probably it would have made no difference with this stock even if it had been known that the company late this afternoon would list $3,500,000 more 4 per cents. This batch is likely to be sold abroad. Trading was comparatively light in the Industrials, and they were weak as a group. Most interest was shown in Chicago Gas, which declined 1 point net to 72⅝ on the tale that only 4 per cent dividends can be expected henceforth. General Electric was strong, and showed no change at the close. This stock is having a hard time between two factions, and trading in it might safely be left to them. The end of the session was active, with prices generally the lowest of the day.

BONDS—THE FEDERAL TREASURY.

Government bonds sold: $14,000 4s, coupon, 1925, at 121 (53); $4,000 5s, registered, at 115¾. Quotations at the close were:

	Bid	Asked.		Bid	Asked.
U. S. 4s, 1891, continued at 2	96	...	U.S. cur. 6s, 1895	100	...
			U.S. cur. 6s, 1896	102½	...
U.S. 4s, 1907, reg	111½	113	U.S. cur. 6s, 1897	103½	...
U.S. 4s, 1907, cou	112¾	112¾	U.S. cur. 6s, 1898	105½	...
U.S. 4s, 1925, reg	120	120½	U.S. cur. 6s, 1899	107	...
U.S. 4s, 1925, cou	121	121½	Ches. 4s, 1896	100½	...
U.S. 5s, 1904, reg	114¾	115¼	Ches. 4s, 1897	100½	...
U.S. 5s, 1904, cou	116¼	116¾	Ches. 4s, 1899	100